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MEDIA RELEASE
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Nederland Independent School District Approves 2019-2020 Budget and Tax Rate

Nederland, TX – A special meeting of the Nederland ISD Board of Trustees was held on Monday, August 26th, for a public hearing for the 2019-2020 Budget and the tax rate. The Board elected to adopt a tax rate of $1.33 for the 2019-2020 school year. This rate includes $0.97 for Maintenance and Operations (M&O) and $0.36 for Interest and Sinking (I&S).

The I&S rate increased from $.09 to $.36 to support the 2019 bond issue passed on May 4, 2019. The overall tax rate reflects a $.18 increase from the prior year, which on a home with a $100,000 taxable value is an increase of $180 per year to the taxpayer. Preliminary projections during the 2019 bond election process showed an increase of $330 per year on a $100,000 taxable value.

The budget for 2019-2020 totaling $48,776,000 was also adopted.

For more information please contact Rene' Latiolais at 409-726-2223.

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