

# Bellevue Union School District 2025-2026 First Interim Budget Report

December 16, 2025

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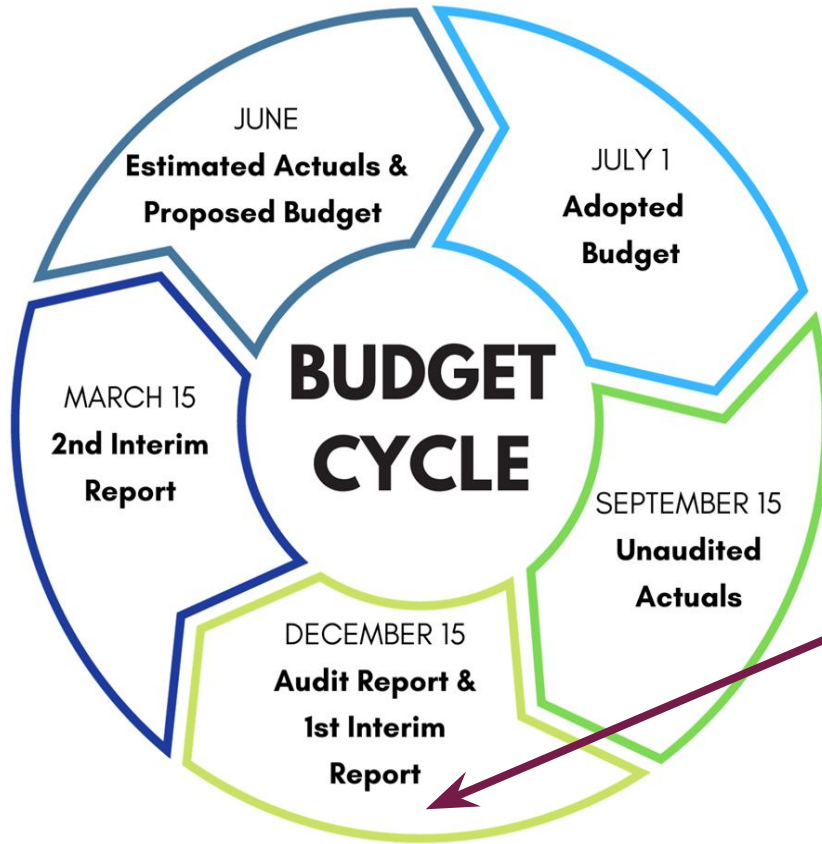
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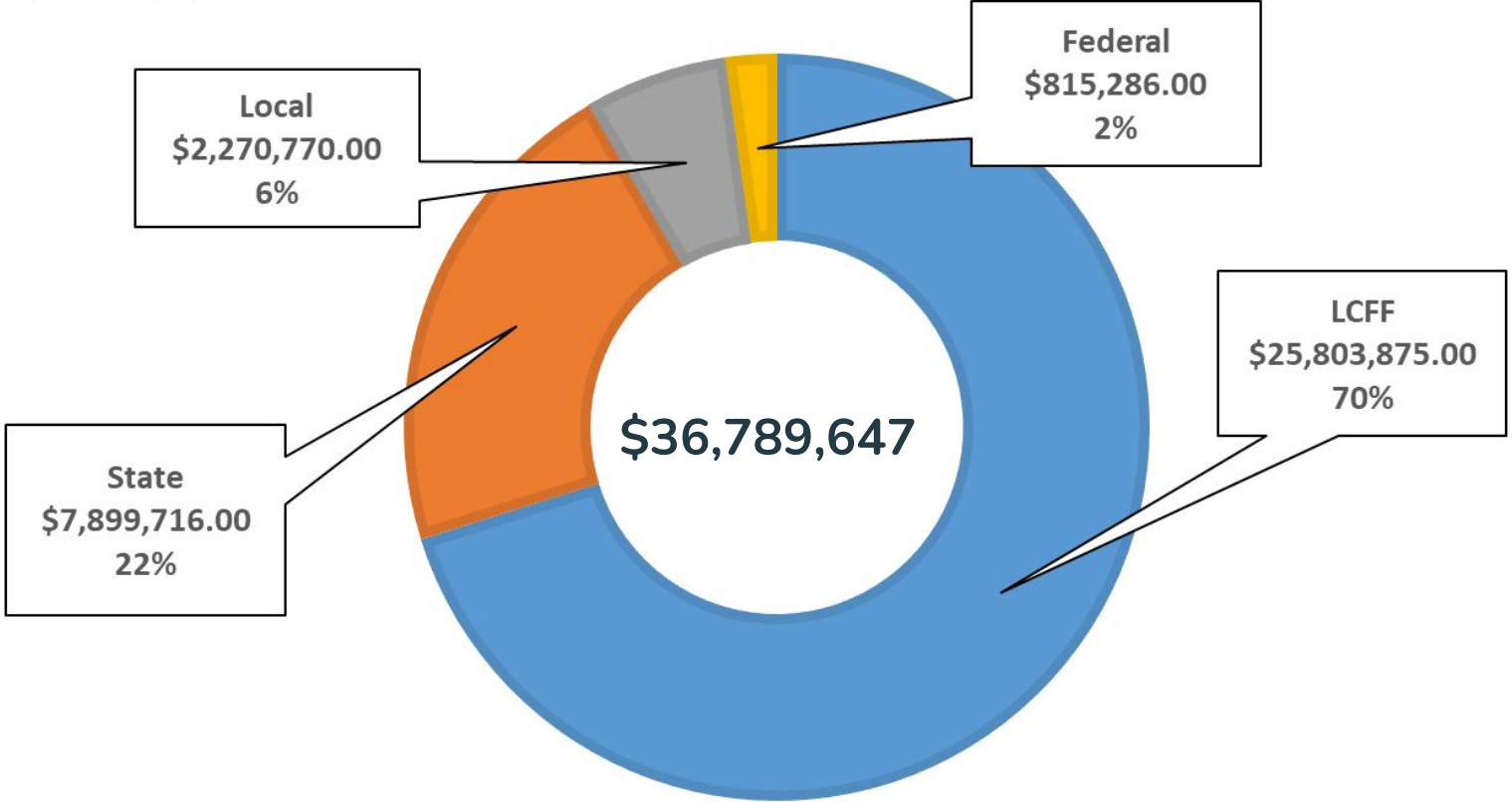
**Questions**



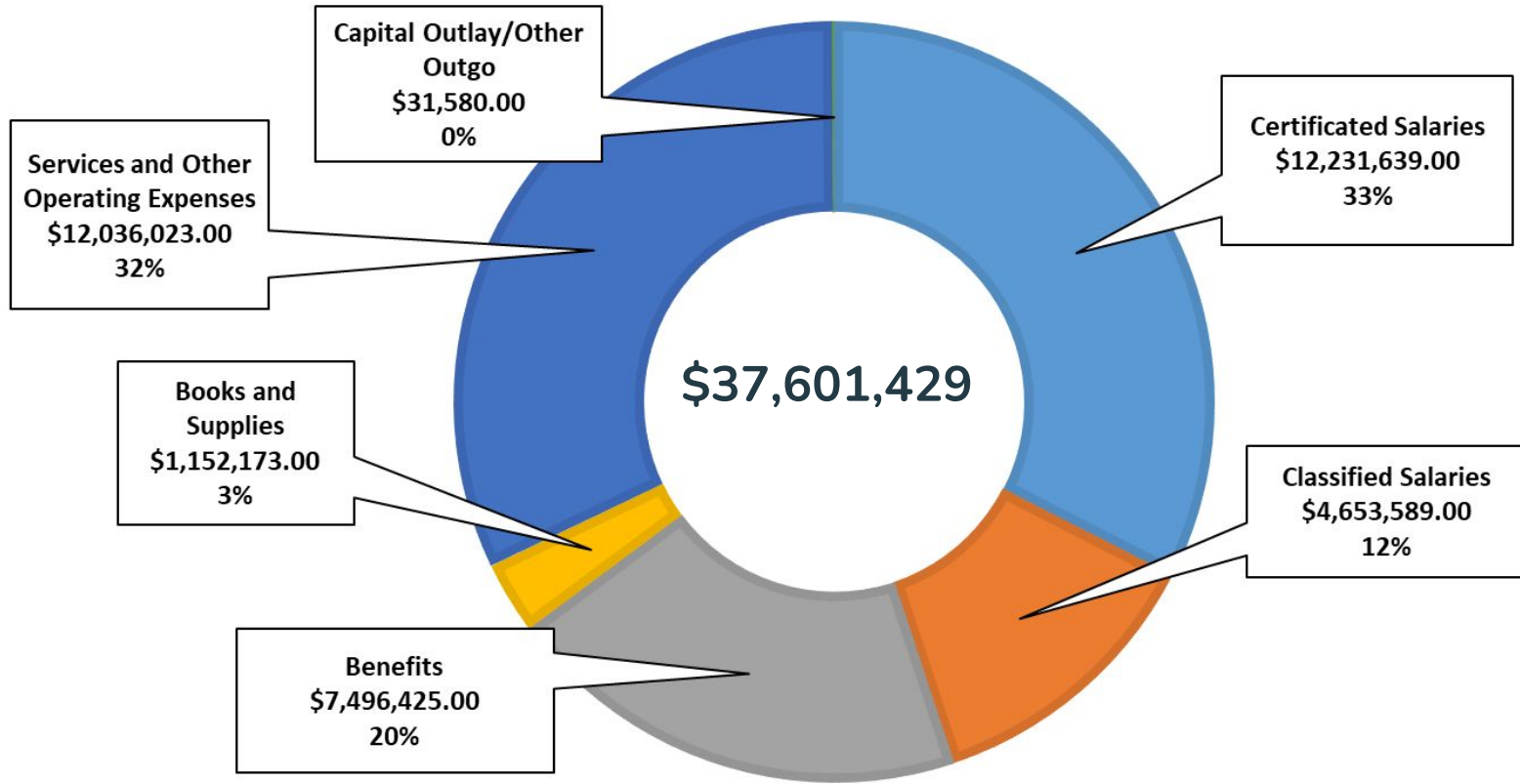


The First Interim Budget Report updates the Board on the district's financial condition using actual data through October and confirms whether the district can meet its obligations for the current and next two fiscal years.

# Revenues:



# Expenditures:



General Fund	Unrestricted Funds	Restricted Funds	Total
Total Revenue	\$26,876,089	\$9,916,558	\$36,789,647
Total Expenditures	\$19,533,887	\$18,067,542	\$37,601,429
<b>Surplus/(Deficit)</b>	<b>\$7,339,202</b>	<b>(\$8,150,984)</b>	<b>(\$811,782)</b>

- The District is reviewing staffing and programs to ensure that they are supported by sustainable, ongoing funding sources.
- Restricted programs must be financially self-sustaining, and we are implementing a plan to eliminate restricted fund deficits.
- We are monitoring discretionary spending and evaluating contracts, staffing ratios, and operational efficiencies.
- Improving attendance and stabilizing enrollment directly improves revenue without reducing services.
- Reserves may be used temporarily, but they are not a solution to ongoing deficit spending.

## Reserve for Economic Uncertainties (REU):

Ending Fund Balance	Unrestricted Funds	Restricted Funds	Total
	\$ 2,858,369.00	\$ 6,523,685.00	\$ 9,382,054.00
Revolving Cash (Nonspendable)	\$ (2,500)	\$ -	\$ (2,500)
Restricted Funds	\$ -	\$ 6,523,685	\$ 6,523,685
Textbook Adoption for FY 2026-27	\$ 250,000		\$ 250,000
Contingency Reserve for Projected but Undetermined Excess Costs in Special Education	\$ 229,263	\$ -	\$ 229,263
3% Reserve for Economic Uncertainties (REU)	\$ 1,128,043	\$ -	\$ 1,128,043
Additional Amount for Reserve for Economic Uncertainties	\$ 1,247,793	\$ -	\$ 1,247,793
<b>Total REU</b>	<b>~6.55% REU</b>		

The Reserve for Economic Uncertainty is the District's financial safety net. It helps protect the District from unexpected changes such as lower enrollment or unplanned costs. Based on current projections, the District will meet the State's required 3% reserve and maintain an additional 3.55% in 2025–2026.

# Multi-year Projection (MYP):

<u>Revenues &amp; Expenditures</u>	Budget Year 2025-26			Projection 2026-27			Projection 2027-28		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Total Revenue	26,873,089	9,916,558	36,789,647	27,657,512	9,453,576	37,111,088	28,672,627	9,452,282	38,124,909
Total Expenditures	19,533,887	18,067,542	37,601,429	19,909,723	18,456,615	38,366,339	20,043,537	18,268,891	38,312,428
<b>Surplus/Deficit</b>	<b>7,339,202</b>	<b>(8,150,984)</b>	<b>(811,782)</b>	<b>7,747,788</b>	<b>(9,003,039)</b>	<b>(1,255,250)</b>	<b>8,629,091</b>	<b>(8,816,609)</b>	<b>(187,519)</b>
Contri	(8,742,542)	8,742,542	-	(8,090,764)	8,090,764	-	(9,235,098)	9,235,098	-
Net Increase (Decrease)	(1,403,340)	591,558	(811,782)	(342,976)	(912,275)	(1,255,250)	(606,007)	418,489	(187,519)
<b>Fund Balance</b>									
Beginning Balance	4,261,709	5,932,127	10,193,836	2,858,369	6,523,685	9,382,054	2,515,393	5,611,411	8,126,804
Net Ending Balance	2,858,369	6,523,685	9,382,054	2,515,393	5,611,411	8,126,804	1,909,386	6,029,899	7,939,285
<b>Components of Ending Balance:</b>									
Nonspendable	2,500	-	2,500	2,500	-	2,500	2,500	-	2,500
Restricted Funds	-	6,523,685	6,523,685	-	5,611,411	5,611,411	-	6,029,899	6,029,899
Assigned	1,727,826	-	1,727,826	1,361,903	-	1,361,903	757,513	-	757,513
Reserve for Economic Uncertainty- 3%	1,128,043	-	1,128,043	1,150,990	-	1,150,990	1,149,373	-	1,149,373

# Cash Flow and Other Ending Fund Balances:

- The District is projected to maintain positive monthly cash balances in the General Fund for all months in 2025-26 and projects to end the year with a cash balance of \$11,192,635.
  - Positive cash flow ensures the district can meet its obligations and maintain fiscal stability.
- ❑ **Fund 12** - Child Care Fund: \$99,594
- ❑ **Fund 13** - Cafeteria/Food Service Fund: \$1,647,752
- ❑ **Fund 21** - Building Fund: \$6,956,538
- ❑ **Fund 25** - Capital Facilities Fund: \$3,725,097

# Next Steps:

01

**December:** Approve the 2025-26 First Interim and certify a **POSITIVE** Certification.

02

Budget priorities for 2026-2027 school year will be identified.

03

**March:** Second Interim Financial Report prepared and presented to the Board of Trustees.

04

**June:** Estimated Actuals for 2025-26 and Proposed budget for 2026-27

05

**July:** Board Approval of LCAP and Adopted Budget for the 2026-2027 Fiscal Year.



# Bellevue Union School District

*The Little District with a Big Heart*

# QUESTIONS?

