

Mission Statement

"Faribault Public Schools provides a high-quality and equitable education that nurtures, inspires, challenges, and empowers all students to engage and grow as learners and citizens."

#WeAreFaribault



Faribault Public Schools

FY 2024-2025 Budget Revision

May 19, 2025



Faribault Public Schools
School Board and District Administration

School Board

	<u>Position on Board</u>	<u>Term Expires on December 31</u>
John Bellingham	<i>Chair</i>	2026
Chad Wolff	<i>Vice Chair</i>	2026
Lynda Boudreau	<i>Treasurer</i>	2026
Casie Steeves	<i>Clerk</i>	2028
Linda Moore	<i>Director</i>	2026
Jerry Robicheau	<i>Director</i>	2028
Candace Knudson	<i>Director</i>	2028

District Administration

Jamie Bente	Superintendent
Barbie Roessler	Director of Finance and Operations
Julie Hull	Director of Teaching and Learning
Robert Dehnert	Director of Special Services
Nicole Yochum	Director of Human Resources
Zach Pruitt	Director of Community Education

Faribault Public Schools

School Administration

Faribault High School

Joel Olson

Principal

Joel Timmer

Assistant Principal

Allison Sweeney

Assistant Principal

Faribault Middle School

Stacy Fox

Principal

Jesse Armbruster

Assistant Principal

Nathan Molitor

Dean of Students

Jefferson Elementary

Nick Jurrens

Principal

Scott Morrissey

Dean of Students

Lincoln Elementary

Amy Bouma

Principal

Jenna Lund

Dean of Students

Roosevelt Elementary

Ashley Benhart

Principal

Taylor Ries

Dean of Students

McKinley Early Childhood Center

Olivia Sage

Coordinator

Faribault Area Learning Center

Jacob Hager

Coordinator

Faribault Education Center

Cassie Riopelle

Coordinator

Budget Revision Highlights:

General Fund

Revenues

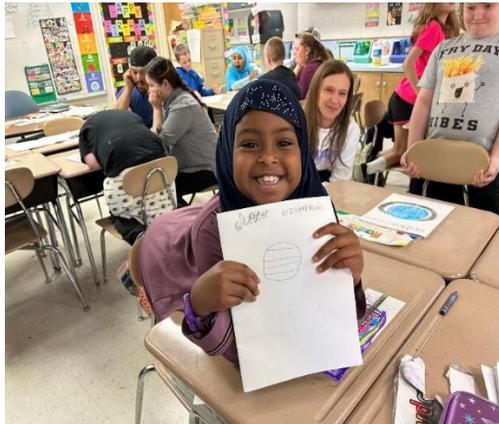
❖ Update Title I – IV	\$ 441,490
❖ Federal Special Education	\$ 701,667
❖ State Aid for Read Act / Grants	\$ 208,550
❖ Other (Gifts / Misc)	\$ 169,828

Expenditures

❖ Increase Benefits (Contract Settlements)	\$ 1,166,250
❖ Update Title I – IV	\$ 374,650
❖ Capital and LTFM	\$ 301,630
❖ Other (Purchased Services, Salaries, Supplies)	\$ 69,856

Other

- ❖ Unassigned Fund balance re-projected to be 8,285,375 or **13.14%** from 6,703,584 or **10.92%** of budgeted expenditures



Food Service Fund

- ❖ Serving meals and snacks to 14 sites
- ❖ Added \$108,723 in expenses for equipment and supplies
- ❖ Updated meals by 2.5%

Community Education Fund

- ❖ Modifications to Grants (Expenses & Revenue) \$ 44,106

Building/Construction Fund

- ❖ Increase expenses for HVAC construction progress \$ 575,392
- ❖ Revenue increase from interest \$ 127,500

Debt Service Fund

- ❖ Bond principal and interest payments scheduled for FY25 \$ 31,562

Internal Service Fund

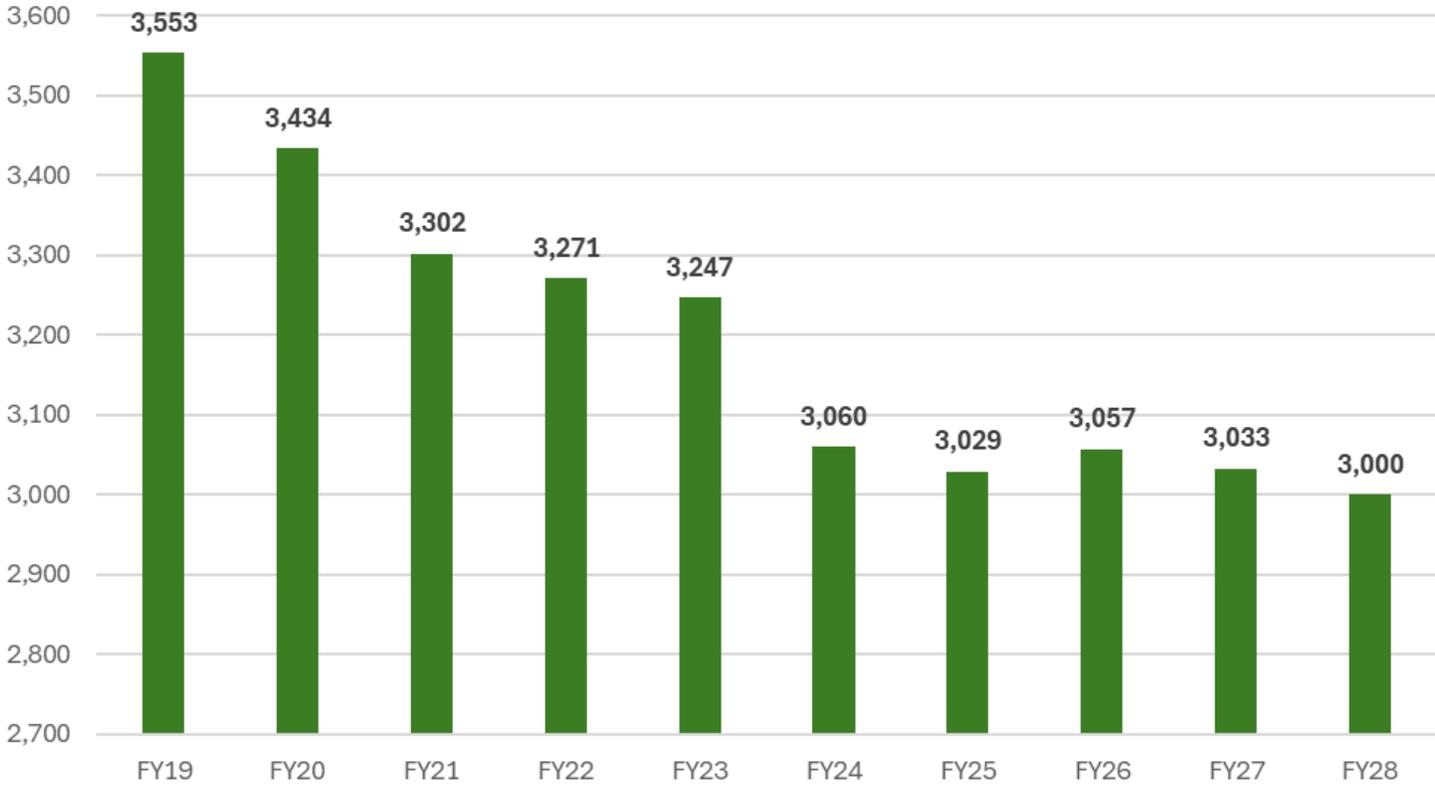
- ❖ Collection of insurance premiums and related payments of claims \$ 489,820

Irrevocable Trust Fund

- ❖ District share of retiree insurance payments



Enrollment Trends & Projections Enrollment



Faribault Public Schools

Budget / Fund Balance Overview

2024-2025 Adopted Budget

	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balance	7,132,083 11.31%	46,639,229	47,076,139	8,411	6,703,584 10.92%	(428,499) -0.39%
Restricted						
401 Student Activities	113,171	108,000	110,000	-	111,171	(2,000)
403 Staff Development	34,325	495,894	488,242	-	41,977	7,652
424 Operating Capital	324,479	953,761	953,761	-	324,479	-
428 Learning and Development	-	600,064	600,064	-	-	-
434 Area Learning Center	297,944	1,221,552	1,141,081	-	378,415	80,471
434 Targeted Services	615,292	539,000	619,960	-	534,332	(80,960)
438 Gifted and Talented	-	44,271	44,271	-	-	-
441 Basic Skills Programs	-	7,135,785	7,135,785	-	-	-
439 EL Support Aid	-	1,248,000	1,248,000	-	-	-
412 Literacy Incentive Aid	62,896	110,347	173,243	-	-	(62,896)
314 Paraprofessional Training	-	39,490	39,490	-	-	-
373 Student Support Personnel School	-	39,580	39,580	-	-	-
374 Student Support Personnel Co-op	-	38,580	38,580	-	-	-
443 School Library Aid	-	55,138	55,138	-	-	-
320 American Indian Aid	-	42,500	42,500	-	-	-
000 Read Act	-	111,786	111,786	-	-	-
448 Achievement and Integration Revenue	-	749,868	749,868	-	-	-
449 Safe Schools Levy	140,255	117,314	127,568	-	130,001	(10,254)
467 Long-Term Facilities Maint	(76,221)	1,308,855	1,079,358	-	153,276	229,497
472 Medical Assistance	-	700,000	700,000	-	-	-
Subtotal Restricted	1,512,141	15,659,785	15,498,275	-	1,673,651	161,510
460 Nonspendable	8,411	-	-	(8,411)	-	(8,411)
Assigned Funds						
460 Assigned (CVSEC LT Receivable)	318,827	-	-	-	318,827	-
Total General Fund	8,971,462	62,299,014	62,574,414	-	8,696,062	(275,400)

Food Service Fund - 02						
464 Restricted	<u>1,784,488</u>	<u>2,990,250</u>	<u>2,952,447</u>	<u>-</u>	<u>1,822,291</u>	<u>37,803</u>
Community Services - 04						
464 Restricted	16,247	252,792	250,915	-	18,124	1,877
Restricted / Reserved						
431 Community Education	436,752	2,947,927	2,938,058	-	446,621	9,869
432 Early Childhood	84,713	274,587	304,500	-	54,800	(29,913)
444 School Readiness	241,847	1,301,325	1,301,325	-	241,847	-
447 Adult Basic Education	141,008	581,173	583,978	-	138,203	(2,805)
Restricted/Reserved - Subtotal	904,320	5,105,012	5,127,861	-	881,471	(22,849)
Total Community Education	920,567	5,357,804	5,378,776	-	899,595	(20,972)
Construction - 06						
464 Restricted	<u>6,950,341</u>	<u>122,500</u>	<u>3,713,542</u>	<u>-</u>	<u>3,359,299</u>	<u>(3,591,042)</u>
Debt Service - 07						
464 Restricted	<u>724,201</u>	<u>2,460,300</u>	<u>2,430,808</u>	<u>-</u>	<u>753,693</u>	<u>29,492</u>
Internal Service Fund - 20						
	<u>963,003</u>	<u>2,928,899</u>	<u>2,811,887</u>	<u>-</u>	<u>1,080,015</u>	<u>117,012</u>
OPEB Irrevocable Trust - 45						
	<u>2,315,238</u>	<u>125,000</u>	<u>393,000</u>	<u>-</u>	<u>2,047,238</u>	<u>(268,000)</u>
Total All Funds:	22,629,300	76,283,767	80,254,874	-	18,658,193	(3,971,107)

Faribault Public Schools

Budget / Fund Balance Overview

2024-2025 Revised Budget

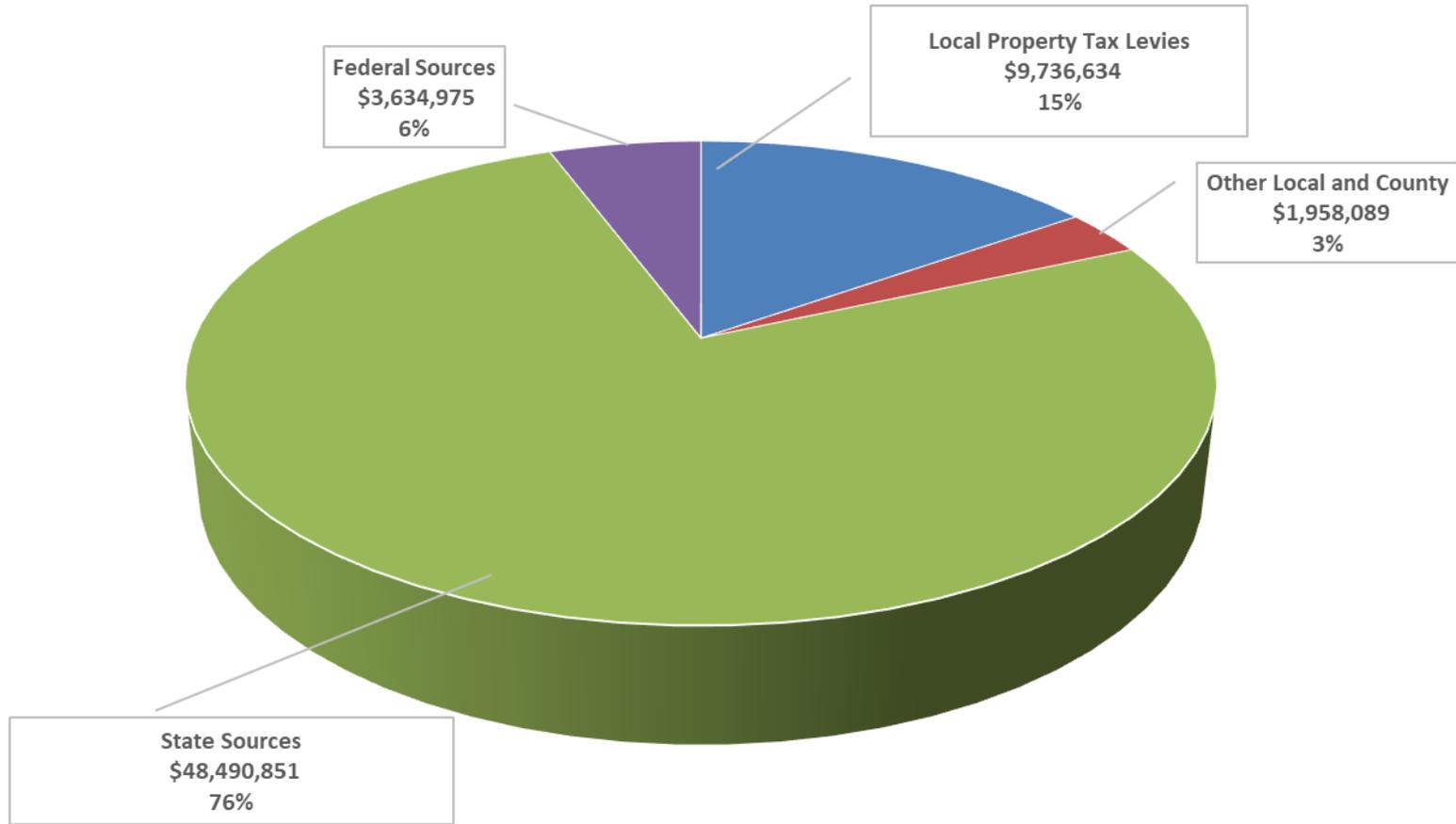
	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balance	8,949,626 14.19%	48,088,582	48,042,925		8,995,283 14.26%	45,657 0.07%
Restricted						
401 Student Activities	113,028	108,000	110,000	-	111,028	(2,000)
403 Staff Development	45,895	495,894	489,864	-	51,925	6,030
412 Literacy Incentive Aid	67,403	110,347	164,986	-	12,764	(54,639)
420 American Indian Aid	-	42,500	40,959	-	1,541	1,541
424 Operating Capital	386,910	953,761	953,861	-	386,810	(100)
428 Learning and Development	-	600,064	589,998	-	10,066	10,066
434 Area Learning Center	272,120	1,069,561	1,364,945	-	(23,264)	(295,384)
434 Targeted Services	481,722	539,000	611,509	-	409,213	(72,509)
438 Gifted and Talented	15,244	44,271	45,095	-	14,420	(824)
439 EL Support Aid	-	1,248,000	1,251,022	-	(3,022)	(3,022)
441 Basic Skills Programs	-	7,487,776	7,839,727	-	(351,951)	(351,951)
443 School Library Aid	52,666	55,138	54,771	-	53,033	367
448 Achievement and Integration Revenue	-	749,868	753,676	-	(3,808)	(3,808)
449 Safe Schools Levy	139,182	117,314	179,074	-	77,422	(61,760)
456 Literacy Incentive Aid	-	-	-	-	-	-
457 Teacher Comp for Read Act	-	112,038	-	-	112,038	112,038
467 Long-Term Facilities Maint	-	1,308,855	1,304,027	-	4,828	4,828
471 Student Support Personnel School	-	39,580	40,361	-	(781)	(781)
472 Medical Assistance	-	650,000	650,000	-	-	-
Subtotal Restricted	1,574,170	15,731,967	16,443,875	-	862,262	(711,908)
460 Nonspendable	44,742	-	-		44,742	-
Assigned Funds						
460 Assigned (CVSEC LT Receivable)	318,827	-	-	-	318,827	-
Total General Fund	10,887,365	63,820,549	64,486,800	-	10,221,114	(666,251)

Food Service Fund - 02						
464 Restricted	<u>2,119,037</u>	<u>2,916,100</u>	<u>3,061,170</u>	<u>-</u>	<u>1,973,967</u>	<u>(145,070)</u>
Community Services - 04						
464 Restricted	39,575	252,792	248,764	-	43,603	4,028
Restricted / Reserved						
431 Community Education	550,245	3,358,208	3,328,957	-	579,496	29,251
432 Early Childhood	197,824	331,899	383,314	-	146,409	(51,415)
444 School Readiness	225,781	1,253,825	1,282,623	-	196,983	(28,798)
447 Adult Basic Education	156,476	675,920	694,064	-	138,332	(18,144)
Restricted/Reserved - Subtotal	1,130,326	5,619,852	5,688,958	-	1,061,220	(69,106)
Total Community Education	1,169,901	5,872,644	5,937,722	-	1,104,823	(65,078)
Construction - 06						
464 Restricted	<u>7,108,742</u>	<u>250,000</u>	<u>4,288,934</u>	<u>-</u>	<u>3,069,808</u>	<u>(4,038,934)</u>
Debt Service - 07						
464 Restricted	<u>570,527</u>	<u>2,494,862</u>	<u>2,433,808</u>	<u>-</u>	<u>631,581</u>	<u>61,054</u>
Internal Service Fund - 20						
	<u>974,511</u>	<u>2,897,490</u>	<u>3,270,298</u>	<u>-</u>	<u>601,703</u>	<u>(372,808)</u>
OPEB Irrevocable Trust - 45						
	<u>2,395,254</u>	<u>145,000</u>	<u>208,000</u>	<u>-</u>	<u>2,332,254</u>	<u>(63,000)</u>
Total All Funds:	25,225,337	78,396,645	83,686,732	-	19,935,250	(5,290,087)

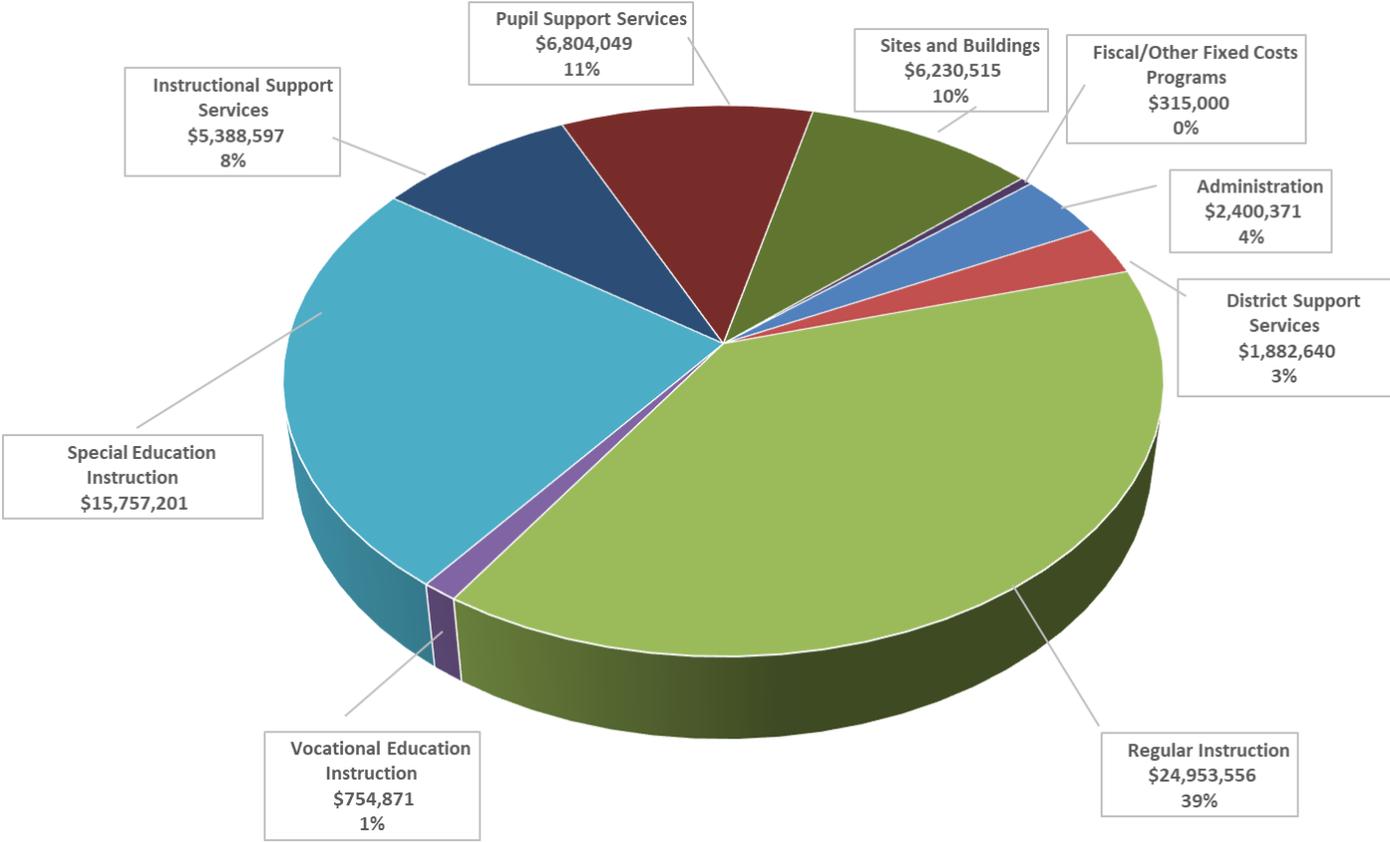
Faribault Public Schools
Budget Summary of Governmental Funds
FY 2024-2025 Revised Budget Revision

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Building Fund	Debt Service Fund	Internal Service Fund	Irrevocable Trust Fund
REVENUES								
Local Property Tax Levies	\$ 12,147,037	\$ 9,736,634		\$ 436,777		\$ 1,973,626		
Other Local and County Revenues	\$ 8,265,767	\$ 1,958,089	\$ 316,400	\$ 2,698,788	\$ 250,000	\$ -	\$ 2,897,490	\$ 145,000
Revenues from State Sources	\$ 50,870,861	\$ 48,490,851	\$ 168,500	\$ 1,690,274		\$ 521,236		
Revenues from Federal Sources	\$ 7,112,980	\$ 3,634,975	\$ 2,431,200	\$ 1,046,805				
Total Revenues	\$ 78,396,645	\$ 63,820,549	\$ 2,916,100	\$ 5,872,644	\$ 250,000	\$ 2,494,862	\$ 2,897,490	\$ 145,000
EXPENDITURES								
Administration	\$ 2,400,371	\$ 2,400,371						
District Support Services	\$ 1,882,640	\$ 1,882,640						
Regular Instruction	\$ 24,953,556	\$ 24,953,556						
Vocational Education Instruction	\$ 754,871	\$ 754,871						
Special Education Instruction	\$ 15,757,201	\$ 15,757,201						
Community Education and Services	\$ 5,793,785			\$ 5,793,785				
Instructional Support Services	\$ 5,388,597	\$ 5,388,597						
Pupil Support Services	\$ 10,009,156	\$ 6,804,049	\$ 3,061,170	\$ 143,937				
Sites and Buildings	\$ 10,519,449	\$ 6,230,515			\$ 4,288,934			
Fiscal/Other Fixed Costs Programs	\$ 6,227,106	\$ 315,000				\$ 2,433,808	\$ 3,270,298	\$ 208,000
Total Expenditures	\$ 83,686,732	\$ 64,486,800	\$ 3,061,170	\$ 5,937,722	\$ 4,288,934	\$ 2,433,808	\$ 3,270,298	\$ 208,000
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	\$ (5,290,087)	\$ (666,251)	\$ (145,070)	\$ (65,078)	\$ (4,038,934)	\$ 61,054	\$ (372,808)	\$ (63,000)
Fund Balance July 1	\$ 25,225,336	\$ 10,887,364	\$ 2,119,037	\$ 1,169,901	\$ 7,108,742	\$ 570,527	\$ 974,511	\$ 2,395,254
Projected Fund Balance June 30	\$ 19,935,249	\$ 10,221,113	\$ 1,973,967	\$ 1,104,823	\$ 3,069,808	\$ 631,581	\$ 601,703	\$ 2,332,254

FY 25 Revised General Fund Revenues



FY 25 Revised General Fund Expenditures



SPECIAL THANKS TO:

Brett Martindale – Controller
Kim Hagen – Accounts Receivable
Jill Boudreau – Accounts Payable
Delilah Delgado – Payroll
Brenda Pittman – MARSS

QUESTIONS??

