



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

**General Information:** Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 1,100,116	\$ 15,368,581	\$ 14,911,510	\$ 1,557,187	\$ 15,469,929	\$ 16,228,622	\$ 798,494
General Fund/Other	\$ 6,885,396	\$ 49,981,940	\$ 47,535,659	\$ 9,331,677	\$ 46,829,085	\$ 46,345,792	\$ 9,814,970
Food Service Fund	\$ 1,863,361	\$ 2,953,190	\$ 2,697,514	\$ 2,119,037	\$ 2,990,250	\$ 2,952,447	\$ 2,156,840
Community Service Fund	\$ 972,131	\$ 4,391,003	\$ 4,193,234	\$ 1,169,900	\$ 5,357,804	\$ 5,378,776	\$ 1,148,928
Building Construction Fund	\$ -	\$ 11,683,853	\$ 4,575,111	\$ 7,108,742	\$ 122,500	\$ 3,713,542	\$ 3,517,700
Debt Service Fund	\$ 564,067	\$ 2,263,147	\$ 2,256,688	\$ 570,526	\$ 2,460,300	\$ 2,430,808	\$ 600,018
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 907,477			\$ 974,511			\$ 1,091,523
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 2,341,714	\$ 253,174	\$ 199,634	\$ 2,395,254	\$ 125,000	\$ 393,000	\$ 2,127,254
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 14,634,262</b>	<b>\$ 86,894,888</b>	<b>\$ 76,369,350</b>	<b>\$ 25,226,834</b>	<b>\$ 73,354,868</b>	<b>\$ 77,442,987</b>	<b>\$ 21,255,727</b>
<b>Long-Term Debt</b>			<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2023	\$ 8,546,645		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				\$ -
Plus: New Issues	\$ 10,770,000		<b>Cost per student - Average Daily Membership (ADM) 06/30/2024</b>				
Less: Redeemed Issues	\$ 2,668,237		Total Operating Expenditures				\$ 65,889,595.00
Outstanding June 30, 2024	<b>\$ 16,648,408</b>		FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				3,060.16
<b>Short-Term Debt</b>			FY 2024 Operating Cost per ADM				<b>\$ 21,531.42</b>
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**