

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

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Independent Auditors' Report

Board of Education
Town of Scarborough School Department

Opinions

We have audited the accompanying financial statements of the Town of Scarborough School Department (the School Department), a department of the Town of Scarborough, Maine as of and for the year ended June 30, 2023, and the related notes to the financial statements, as listed in the table of contents.

The financial statements of the Town of Scarborough School Department are derived from the audited financial statements of the Town of Scarborough, Maine as of and for the year ended June 30, 2023. We expressed unmodified opinions on those audited financial statements in our report dated December 13, 2023.

Emphasis of Matter

As discussed in Note 1, the financial statements of the School Department are intended to present the financial position, the changes in financial position of only information of the Town of Scarborough, Maine that is attributable to the transactions of the School Department. They do not purport to, and do not present fairly, the financial position of the Town of Scarborough, Maine as of June 30, 2023 or the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Town of Scarborough School Department's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility

Our responsibility is to express an opinion about whether the accompanying financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consist primarily of comparing the financial statements with the related information in the audited financial statements from which they have been derived and evaluating whether the financial statements are prepared on the reported basis described in Note 1.

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis (MD&A) that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information. Management has included the budgetary comparison information on page 18. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Marcum LLP

Providence, RI
December 13, 2023

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

BALANCE SHEET – GOVERNMENTAL FUNDS

JUNE 30, 2023

	General Fund	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Total Governmental Funds
Assets				
Due from the Town	\$ 9,522,121	\$ 1,341,750	\$ 805,815	\$ 11,669,686
Accounts receivable	68,855	--	--	68,855
Intergovernmental receivables	--	1,223,800	--	1,223,800
Inventory	--	55,570	--	55,570
Total Assets	<u>\$ 9,590,976</u>	<u>\$ 2,621,120</u>	<u>\$ 805,815</u>	<u>\$ 13,017,911</u>
Liabilities and Fund Balances				
Liabilities				
Due to the Town	\$ 817,520	\$ 808,397	\$ 1,918,464	\$ 3,544,381
Accounts payable	763,007	81,046	59,522	903,575
Accrued payroll and benefits	4,291,275	--	--	4,291,275
Total Liabilities	<u>5,871,802</u>	<u>889,443</u>	<u>1,977,986</u>	<u>8,739,231</u>
Fund Balances				
Fund Balances				
Nonspendable				
Inventory	--	55,570	--	55,570
Restricted				
Special revenue funds	--	961,585	--	961,585
Committed				
Special revenue funds	--	714,522	--	714,522
Assigned				
Carryover	1,530,000	--	--	1,530,000
Unassigned				
General fund	2,189,174	--	--	2,189,174
Capital projects fund	--	--	(1,172,171)	(1,172,171)
Total Fund Balances	<u>3,719,174</u>	<u>1,731,677</u>	<u>(1,172,171)</u>	<u>4,278,680</u>
Total Liabilities and Fund Balances	<u>\$ 9,590,976</u>	<u>\$ 2,621,120</u>	<u>\$ 805,815</u>	<u>\$ 13,017,911</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	General Fund	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Total
Revenue				
Local allocation (including adult education)	\$ 52,029,958	\$ --	\$ 625,000	\$ 52,654,958
State subsidy	5,031,553	--	--	5,031,553
State subsidy - adult education	36,149	--	--	36,149
On-behalf payments - State of Maine pension contribution	4,191,106	--	--	4,191,106
On-behalf payments - other postemployment benefit contribution	594,631	--	--	594,631
Adult education	43,123	--	--	43,123
Student extra-curricular fees	117,494	--	--	117,494
Miscellaneous	169,387	--	97	169,484
Intergovernmental revenue	--	3,428,548	--	3,428,548
Federal donated commodities received	--	110,169	--	110,169
Charges for services and other	--	1,645,717	--	1,645,717
Total Revenues	<u>62,213,401</u>	<u>5,184,434</u>	<u>625,097</u>	<u>68,022,932</u>
Expenditures				
Regular instruction	24,210,600	--	--	24,210,600
Special education	10,665,109	--	--	10,665,109
Other instruction	1,474,353	--	--	1,474,353
Student and staff support	5,611,641	--	--	5,611,641
System administration	1,333,640	--	--	1,333,640
School administration	1,903,176	--	--	1,903,176
Transportation	1,772,443	--	--	1,772,443
Facilities maintenance	4,244,058	--	--	4,244,058
Debt service and other commitments	5,212,559	--	--	5,212,559
Adult education	153,920	--	--	153,920
On-behalf payments - State of Maine pension contribution	4,191,106	--	--	4,191,106
On-behalf payments - other postemployment benefit contribution	594,631	--	--	594,631
Grant expenditures	--	2,753,336	--	2,753,336
School lunch expenditures	--	2,100,218	--	2,100,218
Federal donated commodities used	--	110,169	--	110,169
Capital outlay	--	--	2,886,000	2,886,000
Total Expenditures	<u>61,367,236</u>	<u>4,963,723</u>	<u>2,886,000</u>	<u>69,216,959</u>
Excess (Deficiency) of Revenues Over Expenditures	846,165	220,711	(2,260,903)	(1,194,027)
Other Financing Sources (Uses):				
Transfer (to) from other funds	(800,000)	--	800,000	--
Total Other Financing Sources (Uses)	<u>(800,000)</u>	<u>--</u>	<u>800,000</u>	<u>--</u>
Net Change in Fund Balances	46,165	220,711	(1,460,903)	(1,194,027)
Fund Balances Beginning of Year	<u>3,673,009</u>	<u>1,510,966</u>	<u>288,732</u>	<u>5,472,707</u>
Fund Balances	<u>\$ 3,719,174</u>	<u>\$ 1,731,677</u>	<u>\$ (1,172,171)</u>	<u>\$ 4,278,680</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUNDS

JUNE 30, 2023

	Private Purpose Trusts
Assets	
Cash and cash equivalents	\$ 217,800
Investments	<u>700</u>
Total Assets	<u>218,500</u>
Liabilities	
Due to student groups	<u>4,750</u>
Total Liabilities	<u>4,750</u>
Net Position	
Held in trust for other purposes	<u><u>\$ 213,750</u></u>

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – FIDUCIARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Private Purpose Trusts
Additions	
Interest and dividends	\$ 4,671
Total Additions	<u>4,671</u>
Deductions	
Scholarship distributions	<u>3,250</u>
Total Deductions	<u>3,250</u>
Change in Net Position	1,421
Net Position - Beginning of Year	<u>212,329</u>
Net Position - End of Year	<u><u>\$ 213,750</u></u>

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Scarborough School Department (the School Department) provides elementary and secondary education for the children living in Scarborough, Maine.

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Standard and interpretations), constitute GAAP for governmental units. GAAP also includes guidance from the American Institute of Certified Public Accountants in the publication entitled State and Local Governments. The more significant of the School Department's accounting policies are described below.

REPORTING ENTITY

The School Department operates as a department of the Town of Scarborough, Maine (the Town), the financial statements of which have been issued in a separate report.

The accompanying financial statements present only the School Department's operations and are not intended to present fairly the financial position and results of operations of the Town in conformity with accounting principles generally accepted in the United States of America. Certain disclosures relevant to both the School Department and the Town are omitted herein and have been disclosed in the Town's financial statements.

BASIS OF PRESENTATION

The financial statements report detailed information about the School Department. The focus of governmental financial statements is on major funds rather than reporting funds by type. The major funds are required to be presented in a separate column.

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions of the School Department are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or may not be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The School Department is reporting all funds using the major fund format.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GOVERNMENTAL FUNDS (CONTINUED)

General Fund

The general fund is used to account for all financial resources, except those required to be accounted for in another fund. This is a budgeted fund, and any fund balances are considered as resources available for use.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects requiring separate accounting because of legal or regulatory provisions or administrative action).

Capital Project Funds

Capital project funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities. Such resources are derived principally from the proceeds of general obligation bond issues.

FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: Pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the School Department under a trust agreement for individuals, private organizations, or other governments and are not available to support the School Department's own programs. The School Department's only trust fund is a private purpose trust fund which accounts for nonexpendable trusts established for the benefit of the School Department and its students.

MEASUREMENT FOCUS

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Governmental funds use the modified accrual basis of accounting.

REVENUES - EXCHANGE AND NON-EXCHANGE TRANSACTIONS

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the modified accrual basis in the year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School Department, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School Department receives value without directly giving equal value in return, include local assessments, state allocations, on-behalf payments, grants and donations. On the modified accrual basis, revenue from these sources must be available before it can be recognized and is recognized in the period in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School Department must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School Department on a reimbursement basis.

EXPENDITURES

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures). Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

BUDGETARY ACCOUNTING

The School Department utilizes a formal budgetary accounting system to control revenues and expenditures accounted for in the General Fund. The budget is established in accordance with the various laws that govern the School Department's operations. The budget is presented on the modified accrual basis of accounting, except for on-behalf payments, which is excluded from both revenues and expenditures on the budgetary basis of accounting.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETARY ACCOUNTING (CONTINUED)

The following procedures are followed in establishing budgetary data reflected in the financial statements:

- Early in the second half of the previous fiscal year, the School Department prepares a budget for the current fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
- After deliberation by the Board of Education and the Town Council, the Education budget is approved by both governing bodies in a series of public meetings. The School Department's K-12 operating budget is then validated by Scarborough voters in a referendum according to the requirements of state statute (MRSA 20-A, §1486).
- Prior to July 1 the budget is adopted.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances outstanding at year-end are reported as a reservation of fund balance since they do not constitute expenditures or liabilities and will be re-appropriated and honored during the subsequent year. Encumbrances are not treated as expenditures under the budgetary basis.

All unexpended and unencumbered appropriations lapse at year-end unless specific approval is granted to carry forward such amounts.

INVENTORIES

School lunch inventories are valued at the lower of cost (first-in, first-out basis) or market. The cost of inventories is recorded as an expense when consumed, rather than when purchased. Inventories include the value of U.S. Department of Agriculture commodities donated to the School Lunch Program.

CAPITAL ASSETS

Capital assets of the School Department are recorded on the entity-wide financial statements of the Town.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INTERFUND ASSETS/LIABILITIES

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “due from/to other funds.” Interfund balances within governmental activities are eliminated on the government-wide statement of net position.

TRANSFERS

Transfers are used to move revenues from the fund that a statute or budget requires them to collect to the fund that a statute or budget requires them to expend and to also move unrestricted revenue collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

COMPENSATED ABSENCES

Compensated absences are earned in varying amounts by employees of the School Department. The total long-term liability of \$1,800,056 has been recorded in the government-wide financial statements of the Town.

FUND BALANCES

In the governmental fund financial statements, fund balance is reported in five classifications.

- Nonspendable - Amounts that are not in spendable form, such as inventories and prepaid items or are legally or contractually required to be maintained intact.
- Restricted - Resources with constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed - Resources which are subject to limitations the government imposes upon itself at its highest level of decision making, and that remain binding unless removed in the same manner.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND BALANCES (CONTINUED)

- Assigned - Resources neither restricted nor committed for which a government has a stated intended use as established by the School Board or a body or official to which the School Board has delegated the authority to assign amounts for specific purposes.
- Unassigned - Resources which cannot be properly classified in one of the other four categories. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

The School Board establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. Assigned fund balance is established by the School Board through adoption of the budget as intended for a specific purpose. A fund balance assignment is further indicated in the budget document as an assignment of the fund (such as for fund balance carryover).

The School Department's spending policy for programs with multiple revenue sources is to consider restricted funds to be spent first, then spent out of committed funds, assigned funds, and unassigned funds.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

RECENTLY ADOPTED ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* establishes standards of accounting to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in exchange or exchange-like transaction. This pronouncement had no impact on the financial statements of the School Department.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

RECENTLY ADOPTED ACCOUNTING PRONOUNCEMENTS (CONTINUED)

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITAs)* provides guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability, (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. This pronouncement did not have a material impact on the School Department.

NOTE 2 - CAPITAL ASSETS

In accordance with GASB Statement No. 34, the School Department has reported all capital assets in the Town's Government-Wide Statement of Net Position.

NOTE 3 - LONG-TERM

In accordance with GASB Statement No. 34, the School Department has reported all long-term debt in the Town's Government-Wide Statement of Net Position. The School Department has certain bonds payable. Total annual debt service requirements as of June 30, 2023 are, as follows:

Year Ending June 30,	Principal	Interest
2024	\$ 3,746,774	\$ 1,665,707
2025	3,278,258	1,522,221
2026	3,232,194	1,386,738
2027	3,050,696	1,259,510
2028	3,020,238	1,138,040
2029-2033	14,690,683	3,752,552
2034-3038	7,678,888	1,206,452
2039-2043	5,139,000	330,829
Total	<u>\$ 43,836,731</u>	<u>\$ 12,262,049</u>

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - and amendment of GASB Statement No 27*, was implemented by the Town and the associated liability has been reported in the Town's government-wide financial statements.

MAINE PUBLIC EMPLOYEES RETIREMENT - TEACHERS GROUP

Description of Plan

All school teachers, plus other qualified educators, participate in the Maine Public Employees Retirement System's (MainePERS) teacher group. The teacher's group is a cost-sharing plan with a special funding situation, established by the Maine State Legislature. MainePERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Maine State Legislature establishes and amends benefit provisions. MainePERS issues a publicly available financial report that includes financial statements and required supplementary information for the teacher's group.

That report may be obtained by writing to MainePERS, 46 State House Station, Augusta, ME 04333-0046 or by calling 1-800-451-9800.

Funding Policy

Plan members are required to contribute 7.65% of their compensation to the retirement system. The State of Maine Department of Education is required, by the same statute, to contribute the employer contribution which amounts to \$4,191,106 for fiscal year 2023. This amount has been reported as an intergovernmental revenue and retirement expenditure in the GAAP basis financial statements (page 4). The School Department contributes for federally funded teachers 14.89% of their compensation. This amounted to approximately \$129,000 during the fiscal year 2023.

The School Department also makes a contribution to the MainePERS Teachers Fund for the teachers of the School Department. The payment is determined by an actuary and is approximately 3.84% of the qualified teachers' salaries for the entire teachers' fund. For the year ended June 30, 2023, the amount of this contribution was approximately \$1,247,000.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

CONSOLIDATED RETIREMENT PENSION PLAN

Description of the Plan

School Department custodians, school lunch personnel and other non-teacher personnel can elect to participate in the MainePERS Consolidated Plan, a cost sharing multiple-employer public employee retirement system established by the Maine State Legislature. MainePERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Maine State Legislature establishes and amends benefit provisions. MainePERS issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained by writing to MainePERS, 46 State House Station, Augusta, ME 04333-0046 or by calling 1-800-451-9800.

Funding Policy

The contribution rates of plan members and the School Department and the Town are established and may be amended by the MainePERS Board of Trustees. The School Department's contribution to the MainePERS Consolidated Plan for the year ended June 30, 2023 was approximately \$274,000.

RETIREE GROUP LIFE INSURANCE PLAN

Description of the Plan

Teaching-certified employees of the School Unit are provided with postemployment benefits other than pensions (OPEB) through the State Employee and Teacher Plan - Retiree Group Life Insurance (SET Plan) and certain non-teaching employees are provided with OPEB through the Participating Local District Consolidated Plan - Retiree Group Life Insurance (PLD Plan), both plans are a cost-sharing multiple-employer defined benefit OPEB plan administered by MainePERS. MainePERS provides basic group life insurance benefits, during retirement, to retirees who participated in the Plans prior to retirement for a minimum of 10 years (the 10-year participation requirement does not apply to recipients of disability retirement benefits). MainePERS issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

RETIREE GROUP LIFE INSURANCE PLAN (CONTINUED)

Description of the Plan (Continued)

That report may be obtained by writing to Maine Public Employees Retirement System, 46 State House Station, Augusta, ME 04333-0046 or by calling 1-800-451-9800.

Funding Policy

The State of Maine contributes on behalf of the School Department's retired employees participating in the plan for the retiree's life insurance coverage. Using the census data for the measurement period ended June 30, 2022, the estimated on-behalf OPEB subsidy for year ended June 30, 2023 was \$119,524. The amount has been recorded as a revenue and expenditure in the general fund in the statement of revenues, expenditures and changes in fund balances - governmental funds.

RETIREE GROUP HEALTH INSURANCE PLAN

Description of the Plan

The School Department is a participant in the MEA Benefits Trust (MEABT). MEABT was established by the Maine Education Association on April 10, 1993, as an employee welfare benefit plan. The MEABT is administered by Trustees, in accordance with its terms for the exclusive benefit of Plan participants and beneficiaries. The principal asset of the MEABT is a group insurance contract, currently held with Anthem Blue Cross and Blue Shield of Maine, which provides medical, hospital, surgical, prescription coverage and related health benefits to individuals of the School Department, including active educators, retired and disabled educators and related personnel and their dependents. The School Department's participation in the MEABT plan is considered its own post-retirement benefit plan, based on its own census data or participants in the trust. The MEABT does not issue a separate financial report for its OPEB. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Funding Policy

The State of Maine contributes on behalf of the School Department's retired teachers participating in the plan an amount equal to 55% of the blended single premium for the retiree's healthcare coverage. Using the census data for the measurement period ended June 30, 2022 the estimated on-behalf OPEB subsidy for year ended June 30, 2023 was \$475,107.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

RETIREE GROUP HEALTH INSURANCE PLAN (CONTINUED)

Funding Policy (Continued)

The amount has been recorded as a revenue and expenditure in the general fund in the statement of revenues, expenditures and changes in fund balances - governmental funds.

NOTE 5 - CONTINGENCIES

GRANTS

The School Department participates in numerous state and federal grant programs, which are governed by various rules and regulations of the granter agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the granter agencies. Therefore, to the extent that the School Department has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the School Department, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants. Therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

INSURANCE

The School Department is exposed to various risks of loss related to tort, theft of, damage to and destruction of assets, errors, and omissions, and natural disasters for which the School Department carries commercial insurance.

Based on the coverage provided by the commercial insurance purchased, the School Department is not aware of any material actual or potential claim liabilities which should be recorded at June 30, 2023. There have been no significant reductions in commercial insurance coverage from the prior year and no settlements have exceeded commercial insurance coverage in any of the past three years.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL – GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2023

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenue				
Local allocation (including adult education)	\$ 52,029,958	\$ 52,029,958	\$ 52,029,958	\$ --
State subsidy	5,003,528	5,003,528	5,031,553	28,025
State subsidy - adult education	36,225	36,225	36,149	(76)
State agency clients	60,000	60,000	20,506	(39,494)
Student activities fees	145,000	145,000	117,494	(27,506)
Facility Rentals	58,000	58,000	48,293	(9,707)
Miscellaneous	85,000	85,000	100,588	15,588
Adult education	54,145	54,145	43,123	(11,022)
Total Revenues	<u>57,471,856</u>	<u>57,471,856</u>	<u>57,427,664</u>	<u>(44,192)</u>
Expenditures				
Regular instruction	24,755,751	24,755,751	24,210,600	545,151
Special education	11,064,123	11,064,123	10,665,109	399,014
Other instruction	1,545,865	1,545,865	1,474,353	71,512
Student and staff support	5,856,337	5,856,337	5,611,641	244,696
System administration	1,451,500	1,451,500	1,333,640	117,860
School administration	1,920,485	1,920,485	1,903,176	17,309
Transportation	1,893,021	1,893,021	1,772,443	120,578
Facilities maintenance	4,601,844	4,601,844	4,244,058	357,786
Debt service and other commitments	5,712,560	5,712,560	5,212,559	500,001
Adult Education	184,370	184,370	153,920	30,450
Total Expenditures	<u>58,985,856</u>	<u>58,985,856</u>	<u>56,581,499</u>	<u>2,404,357</u>
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources	(1,514,000)	(1,514,000)	846,165	2,360,165
Other Financing Sources				
Transfers from other funds	--	--	(800,000)	(800,000)
Excess (Deficiency) of Revenues Over Expenditures	(1,514,000)	(1,514,000)	46,165	1,560,165
Beginning Fund Balance (Budgetary Basis) Utilized	<u>1,514,000</u>	<u>1,514,000</u>	<u>1,514,000</u>	<u>--</u>
Change in Fund Balance	--	--	1,560,165	1,560,165
Fund Balance (Budgetary Basis), Beginning of Year	<u>--</u>	<u>--</u>	<u>2,159,009</u>	<u>--</u>
Fund Balance, End of Year	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,719,174</u>	<u>\$ --</u>

Independent Auditors' Report on Additional Information

Board of Education
Town of Scarborough School Department

We have audited the financial statements of the Town of Scarborough School Department as of and for the year ended June 30, 2023, and our report thereon, dated December 13, 2023, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The accompanying schedules on pages 20 through 32 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Marcum LLP

Providence, RI
December 13, 2023

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – SPECIAL REVENUE FUNDS**

FOR THE YEAR ENDED JUNE 30, 2023

	Title IA	Title IIA	Title IVA	ESSER II	ESSER III	Local Entitlement (Part B)	Local Entitlement Preschool	ARP IDEA	School Nutrition
Revenues									
Federal education grants	\$ 94,541	\$ 135,018	\$ 233	\$ 90,658	\$ 549,874	\$ 662,910	\$ 13,001	\$ 87,319	\$ 650,599
State education grants	--	--	--	--	--	--	--	--	1,254,564
Charges for services and other	--	--	--	--	--	--	--	--	364,040
Total Revenues	<u>94,541</u>	<u>135,018</u>	<u>233</u>	<u>90,658</u>	<u>549,874</u>	<u>662,910</u>	<u>13,001</u>	<u>87,319</u>	<u>2,269,203</u>
Expenditures	<u>94,541</u>	<u>135,018</u>	<u>233</u>	<u>90,658</u>	<u>526,360</u>	<u>664,670</u>	<u>13,001</u>	<u>87,319</u>	<u>2,210,387</u>
Revenues Over (Under) Expenditures	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>23,514</u>	<u>(1,760)</u>	<u>--</u>	<u>--</u>	<u>58,816</u>
Net Change in Fund Balance	--	--	--	--	23,514	(1,760)	--	--	58,816
Fund Balance - Beginning of Year	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(23,514)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>484,479</u>
Fund Balance - End of Year	<u><u>\$ --</u></u>	<u><u>\$ (1,760)</u></u>	<u><u>\$ --</u></u>	<u><u>\$ --</u></u>	<u><u>\$ 543,295</u></u>				

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – SPECIAL REVENUE FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2023

	Proficiency- Based Grad Grant (State)	PEPG Grant (State)	School Nutrition Special Programs	Scarborough Education Foundation	Fineberg Trust	Local Grants and Donations	Tech Maintenance Fees	Admin Recertification (Fiscal Agents)	Student Activity Funds	MLTI State Grant	Total
Revenues											
Federal education grants	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 2,284,153
State education grants	--	--	--	--	--	--	--	--	--	--	1,254,564
Charges for services and other	--	--	14,305	17,227	--	7,974	27,555	9,890	911,273	293,453	1,645,717
Total Revenues	<u>--</u>	<u>--</u>	<u>14,305</u>	<u>17,227</u>	<u>--</u>	<u>7,974</u>	<u>27,555</u>	<u>9,890</u>	<u>911,273</u>	<u>293,453</u>	<u>5,184,434</u>
Expenditures	<u>--</u>	<u>--</u>	<u>16,132</u>	<u>18,538</u>	<u>--</u>	<u>5,414</u>	<u>--</u>	<u>8,776</u>	<u>799,227</u>	<u>293,449</u>	<u>4,963,723</u>
Revenues Over (Under) Expenditures	<u>--</u>	<u>--</u>	<u>(1,827)</u>	<u>(1,311)</u>	<u>--</u>	<u>2,560</u>	<u>27,555</u>	<u>1,114</u>	<u>112,046</u>	<u>4</u>	<u>220,711</u>
Net Change in Fund Balance	--	--	(1,827)	(1,311)	--	2,560	27,555	1,114	112,046	4	220,711
Fund Balance - Beginning of Year	<u>3,083</u>	<u>588</u>	<u>(1,567)</u>	<u>23,853</u>	<u>136,743</u>	<u>31,938</u>	<u>4,491</u>	<u>1,333</u>	<u>849,539</u>	<u>--</u>	<u>1,510,966</u>
Fund Balance - End of Year	<u>\$ 3,083</u>	<u>\$ 588</u>	<u>\$ (3,394)</u>	<u>\$ 22,542</u>	<u>\$ 136,743</u>	<u>\$ 34,498</u>	<u>\$ 32,046</u>	<u>\$ 2,447</u>	<u>\$ 961,585</u>	<u>\$ 4</u>	<u>\$ 1,731,677</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – NON-MAJOR CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	<u>General School Improvements</u>
Revenues	
Taxes	\$ 625,000
Interest earned	<u>97</u>
Total Revenues	<u>625,097</u>
Expenditures	
Capital improvements	<u>2,886,000</u>
Total Expenditures	<u>2,886,000</u>
Revenues Under Expenditures Before Other Financing Uses	<u>(2,260,903)</u>
Other Financing Uses:	
Transfers from other funds	<u>800,000</u>
Total Other Financing Uses	<u>800,000</u>
Net Change in Fund Balance	(1,460,903)
Fund Balance (Deficit) - Beginning of Year	<u>288,732</u>
Fund Balance (Deficit) - End of Year	<u>\$ (1,172,171)</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS**

FOR THE YEAR ENDED JUNE 30, 2023

	Beginning Balance	Additions	Deductions	Ending Balance
Private Purpose Trust Funds				
Shirley Grover Fund	\$ 1,061	\$ 23	\$ --	\$ 1,084
Mary Campbell Pederson Fund	92,504	2,028	500	94,032
Edith Warga Art Scholarship	91,647	2,010	1,000	92,657
Packy McFarland Scholarship	191	4	--	195
Roy Nelson Scholarship	12	--	--	12
Daniel Tranchemontagne Scholarship	1,159	25	--	1,184
Virginia Jackson Scholarship	6,490	175	1,500	5,165
Evelyn Chaddon Scholarship	331	7	--	338
S. Dwight Howard Scholarship	2,407	53	--	2,460
Bertha Libby-Lary Scholarship	11,037	241	250	11,028
Kathy Pearson Scholarship	3,125	68	--	3,193
Academic Decathlon Scholarship	1,302	29	--	1,331
Class of 1976 Scholarship Fund	1,063	8	--	1,071
Total Private Purpose Trust Funds	<u>\$ 212,329</u>	<u>\$ 4,671</u>	<u>\$ 3,250</u>	<u>\$ 213,750</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Beginning Balance	Revenues	Expenditures	Ending Balance
Scarborough High School	\$ 757,147	\$ 786,607	\$ 693,648	\$ 850,106
Scarborough Middle School	45,347	92,711	75,623	62,435
Wentworth Intermediate School	22,172	23,616	20,087	25,701
Eight Corners School	7,691	1,451	3,174	5,968
Blue Point School	8,131	2,325	2,318	8,138
Pleasant Hill School	<u>9,051</u>	<u>4,563</u>	<u>4,377</u>	<u>9,237</u>
Total Student Activity Funds	<u>\$ 849,539</u>	<u>\$ 911,273</u>	<u>\$ 799,227</u>	<u>\$ 961,585</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

SCARBOROUGH HIGH SCHOOL

	Beginning Balance	Revenues	Expenditures	Ending Balance
Academic Decathlon	\$ 1,931	\$ --	\$ --	\$ 1,931
Alternative Education	58	--	--	58
Art Club	1,017	975	912	1,080
Athletics	58,087	154,155	141,072	71,170
Athletics Concession	230	24,867	23,877	1,220
Athletics - Track & Field	2,500	--	--	2,500
Auditorium	445	--	--	445
Buddy System	453	--	103	350
Chorus	9,673	2,473	8,296	3,850
Civil Rights Team	415	545	875	85
Class of 2020	3,000	--	--	3,000
Class of 2021	1,434	--	--	1,434
Class of 2022	1	--	1	--
Class of 2023	13,879	693	11,081	3,491
Class of 2024	3,620	17,691	10,799	10,512
Class of 2025	2,782	11,543	4,954	9,371
Class of 2026	--	170	--	170
ECOS	1,333	962	147	2,148
Gay Straight Alliance	776	--	--	776
General Account	1,903	841	2,103	641
Grant Committee	2,428	--	1,029	1,399
Guidance	22,818	60,413	54,461	28,770
Hannaford Helps	9,809	1,948	1,000	10,757
Instructional Coach	66	1,600	1,600	66
Investment Income/Bank Fees	19,326	9,886	--	29,212
Key Club	4,796	8,797	9,239	4,354
Laptop Fees	2,434	1,744	--	4,178
Library	1,378	--	513	865
Mindfulness Project	44	--	--	44
Model UN	4,098	4,613	4,376	4,335
National Honor Society (NHS)	--	1,644	1,443	201
Oak Hill Players	40,775	35,370	15,469	60,676
One Act Play	5,217	2,715	2,124	5,808
Parents - Class of 2021	11	--	--	11
Project G.R.A.C.E.	63	--	63	--
Robotics Club	3,850	13,929	8,692	9,087
SAAF Fund	1,200	1,000	195	2,005
Scholarships	33,702	8,590	15,743	26,549
School Store	4,694	2,539	2,710	4,523
Seeds of Peace	1,319	--	--	1,319
Shakespeare	904	517	704	717

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2023

	Beginning Balance	Revenues	Expenditures	Ending Balance
SHS Band Boosters	13,829	280	13,829	280
SHS Baseball Boosters	12,233	13,431	10,117	15,547
SHS Basketball Boosters	69,053	42,896	41,217	70,732
SHS Boys Ice Hockey Boosters	37,944	36,841	36,858	37,927
SHS Boys Lacrosse Boosters	26,172	47,355	37,194	36,333
SHS Boys Tennis Boosters	1,949	1,752	860	2,841
SHS Cheering Boosters	10,637	17,235	12,512	15,360
SHS Cheering Invitational	2,958	30,063	28,021	5,000
SHS Field Hockey Boosters	8,214	13,957	16,578	5,593
SHS Football Boosters	46,733	47,699	29,745	64,687
SHS Girls Ice Hockey Boosters	15,700	--	--	15,700
SHS Girls Lacrosse Boosters	13,572	10,942	11,168	13,346
SHS Girls Tennis Boosters	2,900	2,758	2,406	3,252
SHS Golf Boosters	2,219	159	1,939	439
SHS Music Boosters	--	20,546	7,371	13,175
SHS Ski Team Boosters	15,347	--	--	15,347
SHS Soccer Boosters	35,954	40,073	36,564	39,463
SHS Softball Boosters	7,585	11,073	6,491	12,167
SHS Swim Team Boosters	49,368	19,302	31,586	37,084
SHS Track & XC Boosters	26,814	23,029	24,520	25,323
SHS Unified Sports Boosters	1,993	--	--	1,993
SHS Volleyball Boosters	5,503	8,737	5,766	8,474
SHS Wrestling Boosters	2,106	6,545	4,858	3,793
Sources of Strength	373	--	51	322
Storm for a Cure	352	--	--	352
Student Council	551	3,010	1,043	2,518
Study Center	70,933	6,960	669	77,224
Sunshine Fund	115	30	30	115
Video Productions	146	--	--	146
World Language	3	605	574	34
Yearbook	14,443	10,673	8,100	17,016
Unassigned Retained Earning	<u>(1,021)</u>	<u>436</u>	<u>--</u>	<u>(585)</u>
	<u>\$ 757,147</u>	<u>\$ 786,607</u>	<u>\$ 693,648</u>	<u>\$ 850,106</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2023

SCARBOROUGH MIDDLE SCHOOL

	Beginning Balance	Revenues	Expenditures	Ending Balance
8th Grade Celebration	\$ 352	\$ 1,750	\$ 682	\$ 1,420
Athletics	1,142	--	--	1,142
Builder's Club	--	792	--	792
Class of 2026	1,091	--	1,091	--
Class of 2027	28	20,163	18,811	1,380
Class of 2028	89	5,322	1,803	3,608
Class of 2029	1,000	14,671	11,165	4,506
Clynk 6th Grade	708	--	--	708
Clynk 7th Grade	248	--	--	248
Clynk 8th Grade	1,470	410	1,845	35
General Fund	1,500	5,437	5,074	1,863
Grants & Donations	827	--	--	827
Health II	--	--	--	--
Laptops	6,617	647	--	7,264
Library	2,762	4,600	4,140	3,222
Lost Books	412	75	--	487
Read-a-thon	10	5,329	5,339	--
Red Storm Strikes Out Cancer	--	9,926	9,077	849
School Store	1,070	--	--	1,070
Student Advocacy	384	--	--	384
Student Council	2,082	3,244	2,542	2,784
Sunshine Fund	76	1,070	814	332
Theater Team	13,839	17,856	9,561	22,134
Wellness	2,144	--	264	1,880
Yearbook	7,496	1,419	3,415	5,500
	<u>\$ 45,347</u>	<u>\$ 92,711</u>	<u>\$ 75,623</u>	<u>\$ 62,435</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2023

WENTWORTH SCHOOL

	Beginning Balance	Revenues	Expenditures	Ending Balance
Clynk Schoolwide	\$ 119	\$ 71	\$ --	\$ 190
COVID Donations	1,344	--	--	1,344
3rd Grade Field Trip	1,015	1,844	1,589	1,270
4th Grade Field Trip	1,717	1,496	1,567	1,646
5th Grade Field Trip	340	1,939	1,658	621
Garden - Stuart	3,294	1,670	1,775	3,189
General	6,631	3,616	4,146	6,101
Laptops	510	--	--	510
Library	1,031	7,668	6,351	2,348
ME Environmental Education Assoc.	--	1,500	1,250	250
Music	21	--	--	21
Sunshine Fund	618	285	604	299
Wentworth K-Kids	149	170	170	149
Wolf Den School Store	734	--	--	734
Yearbooks	966	3,357	977	3,346
Unassigned Credit	<u>3,683</u>	<u>--</u>	<u>--</u>	<u>3,683</u>
	<u>\$ 22,172</u>	<u>\$ 23,616</u>	<u>\$ 20,087</u>	<u>\$ 25,701</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2023

EIGHT CORNERS SCHOOL

Beginning Balance	\$	7,691
Revenues:		
Library		11
Miscellaneous		885
Sunshine Fund		555
Total Revenues		<u>1,451</u>
Expenditures:		
Donations		661
Library		8
Miscellaneous		1,398
Sunshine Fund		1,107
Total Expenditures		<u>3,174</u>
Ending Balance	\$	<u><u>5,968</u></u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2023

BLUE POINT SCHOOL

Beginning Balance	\$ 8,131
Revenues:	
General	2,268
Library	<u>57</u>
Total Revenues	<u>2,325</u>
Expenditures:	
General	<u>2,318</u>
Total Expenditures	<u>2,318</u>
Ending Balance	<u><u>\$ 8,138</u></u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2023

PLEASANT HILL SCHOOL

Beginning Balance	\$	9,051
Receipts:		
Clynk Bottle Drives		292
General		3,504
Library		129
Wellness		638
Total Receipts		<u>4,563</u>
Disbursements:		
General		2,582
Library		168
Wellness		1,627
Total Disbursements		<u>4,377</u>
Ending Balance	\$	<u>9,237</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF EXPENDITURES OF SCHOOL DEPARTMENT FEDERAL AWARDS (This schedule is a component of the Town-wide Schedule of Expenditures of Federal Awards and is not meant to be a complete presentation in accordance with the Uniform Guidance)

FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grant/Program Title	Assistance Listing Number	Pass-Through Grantor Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Education				
<u>Pass-Through State of Maine Department of Education</u>				
Title I Grants to Local Education Agencies	84.01A	013-3107	\$ --	\$ 94,541
Special Education Cluster				
Special Education - Grants to States	84.027A	013-3046	--	664,670
COVID-19 Special Education - Grants to States	84.027X	025-7170	--	87,319
Special Education - Preschool Grants	84.173A	013-6247	--	13,001
Total Special Education Cluster			--	764,990
Elementary and Secondary School Emergency Relief Fund				
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D	013-7006/7041	--	90,658
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425U	025-7071	--	526,360
Total Elementary and Secondary School Emergency Relief Fund			--	617,018
Improving Teacher Quality State Grants	84.367A	013-3042	--	135,018
Student Support and Academic Enrichment Program	84.424A	013-3345	--	233
Total U.S. Department of Education			--	1,611,800
U.S. Department of Agriculture				
<u>Pass-Through State of Maine Department of Education</u>				
Child Nutrition Cluster				
COVID-19 Summer Food Service Program for Children	10.559	013-3016	--	4,019
Breakfast Program	10.553	013-3014	--	103,383
Lunch Program	10.555	013-3022	--	349,149
Total Child Nutrition Cluster			--	456,551
Food Distribution Cluster				
Commodity Supplemental Food Program	10.565	013-6134	--	110,169
Total Food Distribution Cluster			--	110,169
Other Programs				
Child Nutrition Non-Food Assistance	10.649	013-6184	--	3,768
Child Nutrition Supply Chain Assistance	10.560	013-6670	--	80,111
Total U.S. Department of Agriculture			--	650,599
Total Expenditures of Federal Awards			\$ --	\$ 2,262,399

See independent auditors' report on additional information.