# Annual Report

Public Report of Capital Facilities Fees ('Developer Fees')
for the Fiscal Year Ended June 30, 2025

Fiscal Year 2024-2025

# Visalia Unified School District

PUBLIC REPORT OF CAPITAL FACILITIES FEES
"DEVELOPER FEES"
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Attached are the District submittals for the requirements pertaining to the reporting and expenditures of the District's Developer Fee Account (Fund 250) pursuant to Government Code Sections 66001 and 66006.

## ***ANNUAL REPORTING REQUIREMENTS***

Government Code Section 66006 requires that within 180 days after the last day of each fiscal year, the District must make the following information available to the public for each separate account.

(A) A brief description of the type of fee in the account;

Visalia Unified collects Level I Fees for commercial/industrial assessable spaces and both Level I & Level II Fees for residential assessable spaces. These school fees were collected pursuant to Government Code sections 66001 and 65995, et seq., and Education Code sections 17620, et seq. School Fees are deposited into the Capital Facilities Fund, Fund 250. In the Public Report of Capital Facilities Fees ("Developer Fees," Report) for the fiscal year ending June 30, 2025, under Section II, Revenue, the first two lines describe the fees charged. The Report is attached hereto and incorporated herein.

(B) The amount of the fee;

The Level I School Fee amount for assessable residential space from July 1, 2024, through June 30, 2025, was $4.79 per square foot (Sq./Ft.). From July 1, 2024, to July 31, 2024, the Level II School Fee amount for assessable residential space was $5.50 per square foot (Sq./Ft.). The Level II School Fee increased from $5.50 to $5.63 per square foot (Sq./Ft.) beginning August 1, 2024. The Statutory School Fee amounts for assessable commercial development were $0.78 per square foot (Sq./Ft.) from July 1, 2024, through June 30, 2025. In Section II of the Report, the amount of fees and the total fees collected for each type of fee are indicated in the first three lines.

(C) The beginning and ending balance of the account;

As stated in Section I of the Report, the Adjusted Beginning Balance on July 1, 2024, was $12,989,591.91, and as indicated in Section IV, the Ending Balance on June 30, 2025, was $17,377,885.36.

(D) The amount of the fees collected, and the interest earned;

Section II of the Report lists the amount of the fees collected and the interest earned for the fiscal year 2024-2025.

(E) An identification of each public improvement on which fees from the account were expended and the amount of the expenditures on each improvement and an identification of the total percentage of the cost of the improvement that was funded with fees;

Starting on page 4, the report indicates the amounts spent at each school site within and outside the city limits. Expenditures are listed in detail, and all itemized expenses were 100% funded with developer fees. Even though some projects may be multi-funded, the report only lists the developer fees portion of each project(s).

(F) An identification of an approximate date by which the construction of an incomplete improvement will commence if the District determines that sufficient funds have been collected to complete financing on that improvement and that improvement has been identified by the District as a use to which the fee will be put;

Sufficient funds were collected for the following projects:

1. Planned growth to accommodate the increasing student population of VUSD;
   - A new NW Elementary School (located on Akers & Demaree) is projected to be built for the Visalia Unified School District. The total cost of the new school is currently estimated at $48M. Of this amount, $6.5M is to be allocated to starting Ed. Spec, design, and land purchase. The other $41.5M is to be allocated towards the construction of the school site. Any other additional costs will be funded through General Obligation Bond (Measure A) and State Facility Funds. Construction of the site is now anticipated to begin Summer of 2027.
   - The Ridgeview Middle School Growth Portables (Modulars) project is anticipated to cost a total of $5.8M. Of the $5.8M, $800,000 is allocated for the starting design and the other $5M is allocated for the construction of the portable. Any other additional costs will be funded through General Obligation Bond (Measure A) and State Facility Funds. The construction of the project is now anticipated to begin October 2026, or slightly later. The project is expected to take approximately 18 months from start to finish.
   - The Valley Oak Middle School Growth Portables (Modular) project is anticipated to cost a total of $3.3M. Of the total projected cost, $300,000 is allocated for the starting design and the construction allocated $3M. Any other additional costs will be funded through General Obligation Bond (Measure A) and State Facility Funds. Construction for this project is now anticipated to begin at the end of February 2026. The project is expected to take approximately 18 months from start to finish.
   - VUSD has all the needed capital in Fund250 to complete the design and construction of the growth modular projects, and to cover a portion for the construction cost of the new school site.
2. Temporary leased portables at multiple sites to accommodate unexpected growth;
   - There are currently 92 portables funded by the FD250 throughout the various VUSD sites. Portables are located at various sites to provide teaching instruction to VUSD students.

(G) A description of each interfund transfer or loan made from the account, including the public improvement on which the transferred or loaned fees will be expended. In the case of the interfund loan, an identification of the date on which the loan will be repaid, and the rate of interest the account will receive;

Not applicable in FY2024-25.

(H) The amount of refunds of developer fees refunded or allocated either under Government Code Section 66001 (e) (requiring a refund if the District determines that adequate funds to complete an incomplete improvement exist but fails within 180 days of that determination to identify an approximate date by which the construction of the public improvement will be commenced) or section 66001 (f) (allowing the District to allocate funds that would otherwise be refunded pursuant to section 66001 (e) to another purpose if the administrative costs of refunding the unexpended revenues is determined to be greater than the amount to be refunded).

There were no refunds made during the 2024-2025 fiscal year. Statutory School Fees collected to date are insufficient to complete any District's school facilities construction project's financing except for those identified in this report (see section (F) above).

## ***PROVISIONS FOR UNEXPENDED FEES & 5 YEAR REPORT***

Every five years, Government Code Section 66001 requires local agencies to make the following findings with respect to that portion of the fees remaining unexpended, whether committed or uncommitted.

(1) Identify the purpose to which the fee is to be put;

The purpose of Developer Fees is for the construction and/or reconstruction of facilities necessary to accommodate the students generated by new residential and commercial development. The District has no Developer Fees in the county treasury over five years old. Please note that Visalia Unified spends the beginning balance first before expending the amount collected in the current year.

(2) Demonstrate a reasonable relationship between the fee and the purpose for which it is charged;

On July 23, 2024, the Visalia Unified School District Board approved a Developer Fee Justification Study and fee(s) based on an April 2024 study. The Justification Study identified the necessary capital improvements required to mitigate the impact of new students due to development growth. The estimated cost of these improvements shows an allowable Level II School Fee for the residential construction and reconstruction fee of $5.63 per square foot. This amount went into effect August 1, 2024, until the end of the fiscal year.

The allowable Level I School Fee for new residential construction and reconstruction was $4.79 per square foot and a commercial/industrial fee of $0.78 per square foot. The amounts were set in place by the previous Developer Fee Study approved by the Visalia Unified School Board and have been in effect since July 21, 2022 through the end of the fiscal year.

(3) Identify all sources and amounts of funding anticipated to complete financing of incomplete facilities, which were originally identified for the use of fees;

Developer Fees and State Funds are the primary funding sources used to mitigate student population growth impacts. If available and not earmarked for other purposes, Bond Proceeds may also be used to help alleviate the impact of student population growth. The District estimates annual revenue from Developer Fees between $6,000,000 and $9,000,000 for the current fiscal year and estimates revenues to be about the same in subsequent fiscal years. These fees will finance some, but not all, District projects.

(4) Designate the approximate dates on which the funding referred to in paragraph (3) is expected to be deposited into the appropriate account;

State funding is deposited into the state facility fund as received. In addition, the governing board authorized a portion of the Measure A Bond in June 2020, and the related bond proceeds were deposited in the Building Fund (Bond). The governing board authorized another portion of the Measure A Bond in October 2024, and the related bond proceeds were deposited in the Building Fund (Bond).

**Public Report of Capital Facilities**
**Developer Fees For the Period of**
**July 1, 2024 to June 30, 2025**

| | | | | | |
|---|---|---|---|---|---|
| **(I)** | **Beginning Balance at July 1, 2024** | | | $ 12,989,591.91 | |
| | Adjustments | | | $ - | |
| | **Adjusted Beginning Balance** | | | | $ 12,989,591.91 |
| **(II)** | **Revenue** | | | | |
| | * Developer Fees - City | $ 4,187,112.95 | | | |
| | * Developer Fees - County | 1,613,686.10 | | | |
| | Gross Developer Fees Collected | | 5,800,799.05 | | |
| | Less Refunds | | 0.00 | | |
| | Net Developer Fees Collected | | | 5,800,799.05 | |
| | Interest Income | | | 553,499.43 | |
| | Net Increase (Decrease) in the Fair Value | | | 299,417.36 | |
| | Other Local Revenue | | | - | |
| | **Total Revenue** | | | | $ 6,653,715.84 |
| **(III)** | **Transfers and Expenditures** | | | | |
| | Interfund Transfers Out for Partial Payment of Denton Elementary | | 0.00 | | |
| | Total Interfund Transfers Out | | | 0.00 | |
| | Total Expenditures | | | (2,265,422.39) | |
| | **Total Transfers & Expenditures** | | | | $ (2,265,422.39) |
| **(IV)** | **Balance at June 30, 2025** | | | | $ 17,377,885.36 |

* Level I Rate(s): $4.79 per Sq/Ft for new Residential assessable space(s) from 07/01/2024 to 06/30/2025.
* Level I Rate(s): $0.78 per Sq/Ft for new Commercial and/or Industrial assessable space(s) from 07/01/2024 to 06/30/2025.
* Level II Rate: $5.50 per Sq/Ft for new Residential assessable space(s) from 07/01/2024 to 07/31/2024
* Level II Rate: $5.63 per Sq/Ft for new Residential assessable space(s) from 08/01/2024 to 06/30/2025.

## Expenditures By Site

### Expenditures From Developer Fees -- City of Visalia

| Location | Description | Amount | Site Total |
|---|---|---|---|
| **Elementary Schools** | | | |
| Annie R. Mitchell | Modular(s) Rental & Portables | $ 66,849.60 | $ 66,849.60 |
| Cottonwood Creek | Modular(s) Rental, Portables & Related Infrastructures | $ 33,630.60 | $ 33,630.60 |
| Crestwood | Modular(s) Rental, Portables & Related Infrastructures | $ 63,471.12 | $ 63,471.12 |
| Crowley | Modular(s) Rental & Portables | $ 32,716.50 | $ 32,716.50 |
| Denton | Modular(s) Rental, Portables & Related Infrastructures | $ 84,434.38 | $ 84,434.38 |
| Four Creeks | Modular(s) Rental, Portables & Related Infrastructures | $ 47,651.08 | $ 47,651.08 |
| Golden Oak | Modular(s) Rental & Portables | $ 60,472.80 | $ 60,472.80 |
| Manuel F. Hernandez | Modular(s) Rental & Portables | $ 17,350.00 | $ 17,350.00 |
| Mt. View | Modular(s) Rental & Portables | $ 120,613.86 | $ 120,613.86 |
| North East | New School Assessments & Related Cost(s) | $ 29,957.25 | $ 29,957.25 |
| North West | New School Assessments & Related Cost(s) | $ 28,982.25 | $ 28,982.25 |
| Oak Grove | Modular(s) Rental & Portables | $ 48,342.00 | $ 48,342.00 |
| Pinkham | Modular(s) Rental & Portables | $ 104,063.62 | $ 104,063.62 |
| Riverway | Modular(s) Rental, Portables & Related Infrastructures | $ 65,473.97 | $ 65,473.97 |
| Sierra View | Modular(s) Rental, Portables & Related Infrastructures | $ 54,124.30 | $ 54,124.30 |
| Veva Blunt | Modular(s) Rental, Portables & Related Infrastructures | $ 79,476.08 | $ 79,476.08 |
| Willow Glen | Modular(s) Rental, Portables & Related Infrastructures | $ 32,173.91 | $ 32,173.91 |
| **Subtotal Elementary Schools:** | | | **$ 969,783.32** |
| **Middle Schools** | | | |
| Ridgeview | Modular(s) Rental, Portables & Related Infrastructures | $ 270,461.83 | $ 270,461.83 |
| Valley Oak | Modular(s) Rental, Portables & Related Infrastructures | $ 167,900.08 | $ 167,900.08 |
| **Subtotal Middle Schools:** | | | **$ 438,361.91** |
| **High Schools** | | | |
| El Diamante | Modular(s) Rental & Portables | $ 192,249.84 | $ 192,249.84 |
| Golden West | Modular(s) Rental & Portables | $ 184,890.12 | $ 184,890.12 |
| Mt Whitney | Modular(s) Rental & Portables | $ 39,840.00 | $ 39,840.00 |
| Redwood | Modular(s) Rental & Portables | $ 137,394.00 | $ 137,394.00 |
| Redwood (Sierra Vista) | Modular(s) Rental & Portables | $ 26,028.00 | $ 26,028.00 |
| **Subtotal High Schools:** | | | **$ 580,401.96** |
| **Other School Sites:** | | | |
| Visalia Adult School | Modular(s) Rental & Portables | $ 17,664.00 | $ 17,664.00 |
| | | | **$ 17,664.00** |
| **Total Expenditures From Developer Fees -- City of Visalia:** | | | **$ 2,006,211.19** |

## Expenditures From Developer Fees -- County of Tulare

| Location | Description | Amount | Site Total |
|---|---|---|---|
| Blue Oak Charter | Modular(s) Rental & Portables | $ 13,240.55 | $ 13,240.55 |
| Elbow Creek | Modular(s) Rental, Modular Site Work & Related Cost(s) | $ 29,441.55 | $ 29,441.55 |
| Goshen | Modular(s) Rental & Portables | $ 60,351.18 | $ 60,351.18 |
| Sycamore Valley Academy Charter | Modular(s) Rental & Portables | $ 18,900.00 | $ 18,900.00 |
| **Total Expenditures From Developer Fees -- County of Tulare:** | | | **$ 121,933.28** |
| **Total Site Expenditures:** | | | **$ 2,128,144.47** |

## Other Expenditures

| | | |
|---|---|---|
| | Collection Fees - City of Visalia (1.0%) | 41,871.16 |
| | Collection Administrative Costs - VUSD (1.0%) | 41,871.14 |
| | School Facilities Needs Analysis (SFNA) & Related Cost(s) | 8,108.02 |
| | Modular(s) Rental, Portables, Modular Site Work, & Related Cost(s) | 27,002.00 |
| | New Elementary Consultation & Related Costs | 12,000.00 |
| | Other Administrative Costs | 6,425.60 |
| **Total Other Expenditures:** | | **$ 137,277.92** |

| | |
|---|---|
| **Total Expenditures :** | **$ 2,265,422.39** |

| Description | ADULT SCHOOL | ANNIE R. MITCHELL ELEMENTARY | BLUE OAK CHARTER | COTTONWOOD CREEK ELEMENTARY | CRESTWOOD ELEMENTARY SCHOOL |
|---|---|---|---|---|---|
| A & G TELEPHONE SERV | - | - | - | - | - |
| ALL-STATE | - | - | - | - | - |
| AMAZON | - | - | - | - | - |
| AMERICAN | - | - | - | - | - |
| CALIFORNIA GEOLOGICA | - | - | - | - | - |
| CDW-FOR QUOTES ONLY | - | - | - | - | - |
| CITY ADMIN COSTS 1% | - | - | - | - | - |
| CLAYTON A TITUS INC | - | - | - | - | - |
| DEPARTMENT OF TOXIC | - | - | - | - | - |
| DUNN'S SAND INC. | - | - | - | - | - |
| GANNETT MEDIA CORP | - | - | - | - | - |
| GROUND PENETRATING | - | - | - | - | - |
| HOPPER COMPANY | - | - | - | - | - |
| JORGE ESQUIVEL | - | - | - | - | - |
| KRAZAN & ASSOCIATES | - | - | - | - | - |
| KROEKER, INC | - | - | - | - | - |
| LAKESHORE | - | - | - | - | - |
| LANE ENGINEERS INC. | - | - | - | - | - |
| LINDSAY UNIFIED SCHO | - | - | - | - | - |
| MANGINI ASSOCIATES I | - | - | - | - | - |
| METEOR | - | - | - | - | - |
| MICHAM INC., ORAL E. | - | - | - | 14,000.00 | - |
| MOBILE MODULAR MANAG | 17,664.00 | 66,849.60 | 13,240.55 | 19,630.60 | 49,971.12 |
| PADRE ASSOCIATES | - | - | - | - | - |
| PBK | - | - | - | - | - |
| QUAD KNOPF, INC. | - | - | - | - | - |
| SCHOOL WORKS | - | - | - | - | - |
| SPENCE FENCE | - | - | - | - | 4,900.00 |
| TRC ERROR | - | - | - | - | - |
| ULINE | - | - | - | - | - |
| VUSD ADMIN COSTS 1% | - | - | - | - | - |
| WRIGHT | - | - | - | - | 8,600.00 |
| **TOTAL** | **$ 17,664.00** | **$ 66,849.60** | **$ 13,240.55** | **$ 33,630.60** | **$ 63,471.12** |

| Description | CROWLEY ELEMENTARY SCHOOL | DENTON ELEMENTARY SCHOOL | EL DIAMANTE HIGH SCHOOL | ELBOW CREEK ELEMENTARY SCHOOL | FOUR CREEKS ELEMENTARY SCHOOL |
|---|---|---|---|---|---|
| A & G TELEPHONE SERV | - | - | - | - | - |
| ALL-STATE | - | - | - | - | - |
| AMAZON | - | 6,665.74 | - | - | - |
| AMERICAN | - | - | - | - | - |
| CALIFORNIA GEOLOGICA | - | - | - | - | - |
| CDW-FOR QUOTES ONLY | - | 550.10 | - | - | - |
| CITY ADMIN COSTS 1% | - | - | - | - | - |
| CLAYTON A TITUS INC | - | - | - | - | - |
| DEPARTMENT OF TOXIC | - | - | - | - | - |
| DUNN'S SAND INC. | - | - | - | - | - |
| GANNETT MEDIA CORP | - | - | - | - | - |
| GROUND PENETRATING | - | - | - | - | - |
| HOPPER COMPANY | - | - | - | - | - |
| JORGE ESQUIVEL | - | - | - | - | - |
| KRAZAN & ASSOCIATES | - | - | - | - | - |
| KROEKER, INC | - | - | - | 740.55 | 740.56 |
| LAKESHORE | - | 2,589.80 | - | - | - |
| LANE ENGINEERS INC. | - | - | - | - | - |
| LINDSAY UNIFIED SCHO | - | - | - | - | - |
| MANGINI ASSOCIATES I | - | - | - | - | - |
| METEOR | - | - | - | - | - |
| MICHAM INC., ORAL E. | - | - | - | - | - |
| MOBILE MODULAR MANAG | 32,716.50 | 73,848.00 | 192,249.84 | 28,701.00 | 46,910.52 |
| PADRE ASSOCIATES | - | - | - | - | - |
| PBK | - | - | - | - | - |
| QUAD KNOPF, INC. | - | - | - | - | - |
| SCHOOL WORKS | - | - | - | - | - |
| SPENCE FENCE | - | - | - | - | - |
| TRC ERROR | - | - | - | - | - |
| ULINE | - | 780.74 | - | - | - |
| VUSD ADMIN COSTS 1% | - | - | - | - | - |
| WRIGHT | - | - | - | - | - |
| **TOTAL** | **$ 32,716.50** | **$ 84,434.38** | **$ 192,249.84** | **$ 29,441.55** | **$ 47,651.08** |

| Description | GENERAL (ADMIN) | GOLDEN OAK ELEMENTARY SCHOOL | GOLDEN WEST HIGH SCHOOL | GOSHEN ELEMENTARY SCHOOL | MANUEL F. HERNANDEZ ELEMENTARY |
|---|---|---|---|---|---|
| A & G TELEPHONE SERV | - | - | - | - | - |
| ALL-STATE | - | - | - | - | - |
| AMAZON | - | - | - | - | - |
| AMERICAN | - | - | - | - | - |
| CALIFORNIA GEOLOGICA | - | - | - | - | - |
| CDW-FOR QUOTES ONLY | - | - | - | - | - |
| CITY ADMIN COSTS 1% | 41,871.16 | - | - | - | - |
| CLAYTON A TITUS INC | 27,000.00 | - | - | - | 17,350.00 |
| DEPARTMENT OF TOXIC | - | - | - | - | - |
| DUNN'S SAND INC. | - | - | - | - | - |
| GANNETT MEDIA CORP | 358.02 | - | - | - | - |
| GROUND PENETRATING | - | - | - | - | - |
| HOPPER COMPANY | 2,500.00 | - | - | - | - |
| JORGE ESQUIVEL | 3,925.60 | - | - | - | - |
| KRAZAN & ASSOCIATES | - | - | - | - | - |
| KROEKER, INC | - | - | - | - | - |
| LAKESHORE | - | - | - | - | - |
| LANE ENGINEERS INC. | - | - | - | - | - |
| LINDSAY UNIFIED SCHO | 2.00 | - | - | - | - |
| MANGINI ASSOCIATES I | 12,000.00 | - | - | - | - |
| METEOR | - | - | - | - | - |
| MICHAM INC., ORAL E. | - | - | - | - | - |
| MOBILE MODULAR MANAG | - | 60,472.80 | 184,890.12 | 60,351.18 | - |
| PADRE ASSOCIATES | - | - | - | - | - |
| PBK | - | - | - | - | - |
| QUAD KNOPF, INC. | - | - | - | - | - |
| SCHOOL WORKS | 7,750.00 | - | - | - | - |
| SPENCE FENCE | - | - | - | - | - |
| TRC ERROR | - | - | - | - | - |
| ULINE | - | - | - | - | - |
| VUSD ADMIN COSTS 1% | 41,871.14 | - | - | - | - |
| WRIGHT | - | - | - | - | - |
| **TOTAL** | **$ 137,277.92** | **$ 60,472.80** | **$ 184,890.12** | **$ 60,351.18** | **$ 17,350.00** |

| Description | MT WHITNEY HIGH SCHOOL | MT. VIEW ELEMENTARY SCHOOL | NORTH EAST ELEMENTARY | NORTH WEST ELEMENTARY | OAK GROVE ELEMENTARY SCHOOL |
|---|---|---|---|---|---|
| A & G TELEPHONE SERV | - | - | - | - | - |
| ALL-STATE | - | - | - | - | - |
| AMAZON | - | - | - | - | - |
| AMERICAN | - | - | - | - | - |
| CALIFORNIA GEOLOGICA | - | - | - | - | - |
| CDW-FOR QUOTES ONLY | - | 6,948.60 | - | - | - |
| CITY ADMIN COSTS 1% | - | - | - | - | - |
| CLAYTON A TITUS INC | - | 69,350.00 | - | - | - |
| DEPARTMENT OF TOXIC | - | - | 19,068.00 | 19,068.00 | - |
| DUNN'S SAND INC. | - | - | - | - | - |
| GANNETT MEDIA CORP | - | - | - | - | - |
| GROUND PENETRATING | - | - | - | - | - |
| HOPPER COMPANY | - | - | - | - | - |
| JORGE ESQUIVEL | - | - | - | - | - |
| KRAZAN & ASSOCIATES | - | - | - | - | - |
| KROEKER, INC | - | - | - | - | - |
| LAKESHORE | - | - | - | - | - |
| LANE ENGINEERS INC. | - | - | - | - | - |
| LINDSAY UNIFIED SCHO | - | - | - | - | - |
| MANGINI ASSOCIATES I | - | - | - | - | - |
| METEOR | - | - | - | - | - |
| MICHAM INC., ORAL E. | - | 19,000.00 | - | - | - |
| MOBILE MODULAR MANAG | 39,840.00 | 25,315.26 | - | - | 48,342.00 |
| PADRE ASSOCIATES | - | - | 10,889.25 | 9,914.25 | - |
| PBK | - | - | - | - | - |
| QUAD KNOPF, INC. | - | - | - | - | - |
| SCHOOL WORKS | - | - | - | - | - |
| SPENCE FENCE | - | - | - | - | - |
| TRC ERROR | - | - | - | - | - |
| ULINE | - | - | - | - | - |
| VUSD ADMIN COSTS 1% | - | - | - | - | - |
| WRIGHT | - | - | - | - | - |
| **TOTAL** | **$ 39,840.00** | **$ 120,613.86** | **$ 29,957.25** | **$ 28,982.25** | **$ 48,342.00** |

| Description | SIERRA VIEW (OLD FAIRVIEW ELEMENTARY SITE) | PINKHAM ELEMENTARY SCHOOL | REDWOOD HIGH SCHOOL | RIDGEVIEW MIDDLE SCHOOL | RIVERWAY ELEMENTARY |
|---|---|---|---|---|---|
| A & G TELEPHONE SERV | - | 50,650.00 | - | - | - |
| ALL-STATE | - | 888.62 | - | - | - |
| AMAZON | - | - | - | - | - |
| AMERICAN | - | - | - | - | - |
| CALIFORNIA GEOLOGICA | - | - | - | - | - |
| CDW-FOR QUOTES ONLY | 3,474.30 | - | - | 733.45 | - |
| CITY ADMIN COSTS 1% | - | - | - | - | - |
| CLAYTON A TITUS INC | 31,650.00 | 52,525.00 | - | - | - |
| DEPARTMENT OF TOXIC | - | - | - | - | - |
| DUNN'S SAND INC. | - | - | - | 16,950.00 | - |
| GANNETT MEDIA CORP | - | - | - | - | - |
| GROUND PENETRATING | - | - | - | - | - |
| HOPPER COMPANY | - | - | - | - | - |
| JORGE ESQUIVEL | - | - | - | - | - |
| KRAZAN & ASSOCIATES | - | - | - | - | - |
| KROEKER, INC | - | - | - | - | 1,275.05 |
| LAKESHORE | - | - | - | - | - |
| LANE ENGINEERS INC. | - | - | - | - | - |
| LINDSAY UNIFIED SCHO | - | - | - | - | - |
| MANGINI ASSOCIATES I | - | - | - | - | - |
| METEOR | - | - | - | 100,292.13 | - |
| MICHAM INC., ORAL E. | 19,000.00 | - | - | - | - |
| MOBILE MODULAR MANAG | | - | 137,394.00 | 106,480.00 | 64,198.92 |
| PADRE ASSOCIATES | - | - | - | - | - |
| PBK | - | - | - | 46,006.25 | - |
| QUAD KNOPF, INC. | - | - | - | - | - |
| SCHOOL WORKS | - | - | - | - | - |
| SPENCE FENCE | - | - | - | - | - |
| TRC ERROR | - | - | - | - | - |
| ULINE | - | - | - | - | - |
| VUSD ADMIN COSTS 1% | - | - | - | - | - |
| WRIGHT | - | - | - | - | - |
| **TOTAL** | **$ 54,124.30** | **$ 104,063.62** | **$ 137,394.00** | **$ 270,461.83** | **$ 65,473.97** |

| Description | SIERRA VISTA | SYCAMORE VALLEY ACADEMY CHARTER | VALLEY OAK MIDDLE SCHOOL | VEVA BLUNT ELEMENTARY SCHOOL | WILLOW GLEN ELEMENTARY SCHOOL |
|---|---|---|---|---|---|
| A & G TELEPHONE SERV | - | - | 17,000.00 | 8,909.13 | 9,240.86 |
| ALL-STATE | - | - | - | - | - |
| AMAZON | - | - | - | - | - |
| AMERICAN | - | - | - | - | - |
| CALIFORNIA GEOLOGICA | - | - | - | 4,800.00 | - |
| CDW-FOR QUOTES ONLY | - | - | - | - | 3,999.35 |
| CITY ADMIN COSTS 1% | - | - | - | - | - |
| CLAYTON A TITUS INC | - | - | - | - | - |
| DEPARTMENT OF TOXIC | - | - | - | - | - |
| DUNN'S SAND INC. | - | - | - | - | - |
| GANNETT MEDIA CORP | - | - | 2,419.14 | - | - |
| GROUND PENETRATING | - | - | - | 1,225.00 | - |
| HOPPER COMPANY | - | - | - | - | - |
| JORGE ESQUIVEL | - | - | - | - | - |
| KRAZAN & ASSOCIATES | - | - | - | 8,500.00 | - |
| KROEKER, INC | - | - | - | - | - |
| LAKESHORE | - | - | - | - | - |
| LANE ENGINEERS INC. | - | - | 9,976.00 | - | - |
| LINDSAY UNIFIED SCHO | - | - | - | - | - |
| MANGINI ASSOCIATES I | - | - | 66,457.34 | - | - |
| METEOR | - | - | - | - | - |
| MICHAM INC., ORAL E. | - | - | - | - | - |
| MOBILE MODULAR MANAG | 26,028.00 | 18,900.00 | 72,047.60 | 48,603.20 | 18,933.70 |
| PADRE ASSOCIATES | - | - | - | - | - |
| PBK | - | - | - | - | - |
| QUAD KNOPF, INC. | - | - | - | 7,438.75 | - |
| SCHOOL WORKS | - | - | - | - | - |
| SPENCE FENCE | - | - | - | - | - |
| TRC ERROR | - | - | - | - | - |
| ULINE | - | - | - | - | - |
| VUSD ADMIN COSTS 1% | - | - | - | - | - |
| WRIGHT | - | - | - | - | - |
| **TOTAL** | **$ 26,028.00** | **$ 18,900.00** | **$ 167,900.08** | **$ 79,476.08** | **$ 32,173.91** |

**Grand Total: $ 2,265,422.39**

## Five Year Summary of Capital Facilities Developer Fees For the Period of July 1, 2020 to June 30, 2025

| | | July 1, 2020 - June 30, 2021 | July 1, 2021 - June 30, 2022 | July 1, 2022 - June 30, 2023 | July 1, 2023 - June 30, 2024 | July 1, 2024 - June 30, 2025 |
|---|---|---|---|---|---|---|
| **(I)** | **Beginning Balance** | $ 5,783,064.14 | $ 7,178,232.27 | $ 10,960,866.48 | $10,049,358.07 | $12,989,591.91 |
| | Adjustments | - | - | - | - | - |
| | Adjusted Beginning Balance | 5,783,064.14 | 7,178,232.27 | 10,960,866.48 | 10,049,358.07 | 12,989,591.91 |
| **(II)** | **Revenue** | | | | | |
| | * Developer Fees - City | 6,902,806.81 | 6,914,517.85 | 4,050,580.89 | 6,781,327.30 | 4,187,112.95 |
| | * Developer Fees - County | 781,395.64 | 736,845.70 | 1,024,113.61 | 1,295,781.42 | 1,613,686.10 |
| | Interest Income | 101,585.02 | 83,347.71 | 223,238.61 | 384,467.15 | 553,499.43 |
| | Net Increase (Decrease) in the Fair Value | (87,756.72) | (362,167.68) | (10,855.60) | 62,222.84 | 299,417.36 |
| | Other Local Revenue | 1,800.00 | 300.00 | - | - | - |
| | Total Revenue | 7,699,830.75 | 7,372,843.58 | 5,287,077.51 | 8,523,798.71 | 6,653,715.84 |
| **(III)** | **Transfers and Expenditures** | | | | | |
| | Total Interfund Transfers Out | 5,282,834.93 | 1,943,981.26 | 1,943,731.26 | 1,809,473.45 | - |
| | Total Expenditures | 1,021,827.69 | 1,646,228.11 | 4,254,854.66 | 3,774,091.42 | 2,265,422.39 |
| | Total Transfers & Expenditures | 6,304,662.62 | 3,590,209.37 | 6,198,585.92 | 5,583,564.87 | 2,265,422.39 |
| **(IV)** | **Ending Balance** | $ 7,178,232.27 | $ 10,960,866.48 | $ 10,049,358.07 | $12,989,591.91 | $17,377,885.36 |