



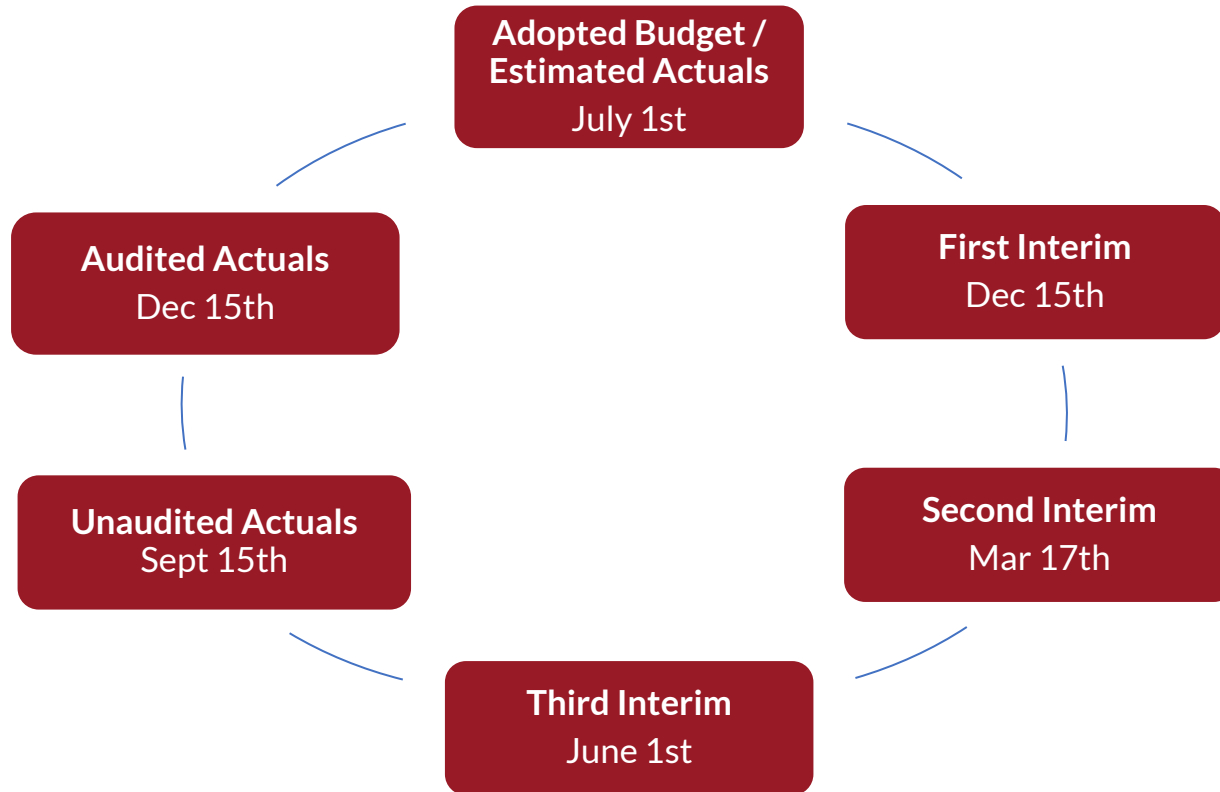
FIRST INTERIM 2025-2026

PRESENTED BY
ERIN POWER
ASSISTANT SUPERINTENDENT
BUSINESS SERVICES
DECEMBER 18, 2025



RUSD RIVERSIDE UNIFIED
SCHOOL DISTRICT

FINANCIAL REPORTING & ACCOUNTABILITY



FINANCIAL REPORTING & ACCOUNTABILITY

- First Interim Period:
July 1, 2025 through
October 31, 2025
- Positive certification =
Able to meet financial
obligations in each of
the next three years



ASSUMPTION CHANGES

	2025/2026	2026/2027	2027/2028
Enrollment			
Budget	37,438	36,787	36,211
1st Interim	<u>37,356</u>	<u>36,928</u>	<u>36,489</u>
Difference	(82)	141	278
Unduplicated Pupil % (Single Yr)*			
Budget	75.83%	75.83%	75.83%
1st Interim	<u>74.23%</u>	<u>74.23%</u>	<u>74.23%</u>
Difference	(1.60%)	(1.60%)	(1.60%)
TK Add-on			
Budget	\$3,148	\$3,243	\$3,354
1st Interim	<u>\$5,545</u>	<u>\$5,712</u>	<u>\$5,907</u>
Difference	\$2,397	\$2,469	\$2,553

*Percentage of students who are low-income, English learners or foster youth, with each student counted only once

IMPACT OF ASSUMPTION CHANGES

LCFF	2025/2026	2026/2027	2027/2028
Adopted Budget	\$ 541,694,580	\$ 550,709,885	\$ 558,846,373
First Interim	\$ 543,365,906	\$ 550,468,969	\$ 557,202,765
Revenue Change	\$ 1,671,326	\$ (240,916)	\$ (1,643,608)

LCFF REVENUE - COLA UNCERTAINTY

COLA/LCFF	2026/2027	2027/2028
3.02% (PLANNED)	\$550,468,969	\$557,202,765
2.5%	\$547,692,817	\$554,421,270
POSSIBLE REVENUE CHANGE	\$ (2,776,152)	\$ (2,781,495)

UNRESTRICTED REVENUE

	2025/2026 Adopted Budget	2025/2026 First Interim
LCFF Sources*	\$541,694,580	\$543,365,906
Federal Revenue	402,639	402,639
State Revenue	19,294,568	19,254,641
Local Revenue	14,455,990	14,189,187
Total	\$575,847,777	\$577,212,373

*Local Control Funding Formula



MAJOR CHANGES- UNRESTRICTED EXPENSES

Expenditures increased by \$4.7

Carryover:

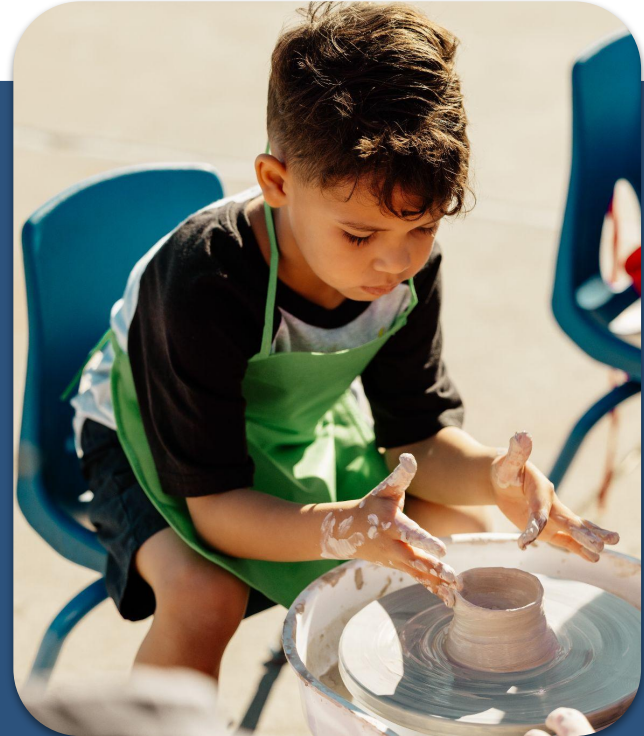
- CTE Facilities Plan
- School Site Discretionary
- Safety and Security

Added:

- Teachers
- Health Benefits Increase
- Organic Waste Plan

Adjustments:

- Anna Education Center
- Textbooks
- Shade Structures
- Projected Vacancy Savings



UNRESTRICTED EXPENDITURES

	2025/2026 Adopted Budget	2025/2026 First Interim
Certificated Salaries	\$225,530,416	\$223,355,988
Classified Salaries	71,855,910	71,765,240
Benefits	115,983,096	118,661,888
Books & Supplies	27,052,537	25,012,156
Services	54,778,442	56,798,339
Capital Outlay	18,741,114	23,310,743
Other Outgo	205,681	205,681
Support Costs / Indirect	(10,958,683)	(11,254,165)
Total	\$503,188,513	\$507,855,870

OUTYEARS ADJUSTMENTS

- English Language Development at Secondary Sites
- Custodial Reorganization
- Ofelia Valdez Yeager Eastside Elementary Opening
- Support for Projected Enrollment Growth in Transitional Kindergarten & Special Education
- Projected Vacancy & Employee Turnover Savings

MULTI-YEAR PROJECTIONS- UNRESTRICTED

	2025/2026 Adopted Budget	2025/2026 First Interim	2026/2027	2027/2028
Beginning Fund Balance	\$220.6	\$232.1	\$162.4	\$144.3
Revenues	575.8	577.2	583.3	584.9
Expenditures	(503.2)	(507.9)	(491.2)	(491.2)
Contributions	(105.0)	(107.3)	(109.3)	(110.9)
Interfund Transfer	=	<u>(31.7)</u>	<u>(1.0)</u>	<u>(0.6)</u>
Deficit	(32.3)	(69.7)	(18.1)	(17.8)
Ending Fund Balance	\$188.3	\$162.4	\$144.3	\$126.5

MAJOR CHANGES- RESTRICTED REVENUE

Revenues increased by \$27.3M

Carryover:

- Title Grants & Gates Foundation
- CTE & Strong Workforce Grant

Award Adjustments:

- Title Grants
- ELOP , LRBG, Prop 28
- Student Support & Professional Development Discretionary Block Grant
- CTE Incentive Grant Program



RESTRICTED REVENUE

	2025/2026 Adopted Budget	2025/2026 First Interim
Federal Revenue	\$25,941,328	\$27,332,894
State Revenue	121,422,726	142,828,582
Local Revenue	10,299,975	14,792,034
Total	\$157,664,029	\$184,953,510

MAJOR CHANGES- RESTRICTED EXPENSES

Expenditures increased by \$23.2M

Carryover:

- Title Grants
- CTE & Strong Workforce Grant

Plan Adjustments:

- Learning Communities for School Success Program
- Textbooks
- Expanded Learning Opportunities Plan
- Ofelia Valdez-Yeager Eastside Elementary
- CTE Culinary Facilities
- Kitchen Infrastructure Grant



RESTRICTED EXPENDITURES

	2025/2026 Adopted Budget	2025/2026 First Interim
Certificated Salaries	\$80,901,650	\$80,055,259
Classified Salaries	45,003,116	48,836,828
Benefits	81,460,428	82,129,705
Books & Supplies	20,977,377	22,905,293
Services	40,846,507	54,844,947
Capital Outlay	17,058,293	20,480,066
Other Outgo	-	-
Support Costs / Indirect	9,775,251	9,931,161
Total	\$296,022,622	\$319,183,259

MULTI-YEAR PROJECTIONS- RESTRICTED

	2025/2026 Adopted Budget	2025/2026 First Interim	2026/2027	2027/2028
Beginning Fund Balance	\$137.8	\$141.0	\$114.2	\$72.0
Revenue	\$157.7	\$185.0	\$163.6	\$164.5
Expenditures	\$296.0	\$319.2	\$315.0	\$292.8
Contributions	105.0	107.3	109.3	110.9
Deficit	<u>(33.4)</u>	<u>(26.9)</u>	<u>(42.1)</u>	<u>(17.5)</u>
Ending Fund Balance	\$104.3	\$114.2	\$72.0	\$54.5



FUND BALANCE CHANGES

	2025/2026 Adopted Budget	2025/2026 First Interim	Difference
Beginning Balance	\$358,471,726	\$373,128,471	\$ 14,656,745
Revenue	733,511,806	762,165,883	28,654,077
Expenditures	799,211,135	827,039,129	27,827,994
Ending Balance	\$292,772,397	\$276,590,316	\$ (16,182,081)

Non-Spendable	\$216,994	\$216,994	-
Restricted	104,426,780	114,155,600	9,728,820
Committed	156,160,178	127,869,560	(28,290,618)
Reserve for Economic Uncertainty (Required 4%)	31,968,445	34,348,161	2,379,716
Total	\$ 292,772,397	\$ 276,590,315	\$ (16,182,082)

RESTRICTED FUND BALANCE

	2025/2026 Adopted Budget	2025/2026 First Interim	Difference
Restricted	\$104,426,780	\$114,155,600	\$ 9,728,820
Arts and Music in Schools (AMS) Prop 28	5,820,713	6,947,154	1,126,441
Capacity Grant	547,379	547,379	-
Classified Professional Dev Block Grant	248,494	136,411	(112,083)
Dual Enrollment Opportunities	314,252	304,720	(9,532)
Equity Multiplier	1,120,203	1,102,564	(17,639)
Expanded Learning Opportunities Program (ELOP)	20,697,616	7,558,679	(13,138,937)
Golden State Pathways Program	3,056,160	3,061,147	4,987
Learning Communities for School Success Program	-	1,105,465	1,105,465
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RESTRICTED FUND BALANCE

	2025/2026 Adopted Budget	2025/2026 First Interim	Difference
Restricted (continued)			
Learning Recovery Emergency Block Grant	24,972,072	26,958,004	1,985,932
Medi-Cal Billing Option	5,346,125	7,183,223	1,837,098
Nutrition Kitchen Infrastructure and Training Funds	1,001,855	-	(1,001,855)
Redevelopment	32,634,640	35,870,538	3,235,898
Restricted Lottery	-	1,262,535	1,262,535
Routine Restricted Maintenance	2,750,563	4,353,618	1,603,055
Special Education	4,842,355	5,660,119	817,764
Student Support and Professional Development Discretionary Block Grant	-	11,114,008	11,114,008
Various	1,074,353	990,036	(84,317)

COMMITTED FUND BALANCE

	2025/2026 Adopted Budget	2025/2026 First Interim	Difference
Committed	\$156,160,178	\$127,869,560	\$ (28,290,618)
CTE Culinary Facilities	5,600,000	-	(5,600,000)
Deferred Maintenance	8,203,262	8,565,515	362,253
Districtwide Staff Tech Replacement Program	3,400,000	3,400,000	-
E-Rate & Technology Infrastructure	1,965,499	1,907,097	(58,402)
Electric Vehicle & Infrastructure Mandate	600,000	600,000	-
Employee Compensation & Benefit Liabilities	19,976,481	15,269,313	(4,707,168)
Facilities Planning	19,024,000	-	(19,024,000)
<i>Continued on next slide</i>			

COMMITTED FUND BALANCE

	2025/2026 Adopted Budget	2025/2026 First Interim	Difference
Committed (continued)			
Fixtures, Furniture & Equipment Reserve	1,000,000	993,755	(6,245)
New Elementary School Startup Costs	2,250,000	2,250,000	-
School Site & Department Carryover	4,251,489	1,969,934	(2,281,555)
Shade Structures	-	1,795,143	1,795,143
Staffing Protection and Combination Class Support	1,500,000	1,500,000	-
Strategic Reserve for Uncertainties	82,177,259	78,027,694	(4,149,565)
Textbook Adoptions	6,110,714	11,464,232	5,353,518
Unclaimed Property	101,474	126,877	25,403

OTHER FUNDS

	Beginning Balance	Revenue/ Sources	Expenditures/ Uses	Ending Balance
Associated Student Bodies (ASB)	\$2,443,740	\$1,577,110	\$834,085	\$3,186,765
Adult Education	626,356	4,277,795	4,529,356	374,795
Child Development (State Preschool)	2,248,386	5,791,182	5,800,407	2,239,161
Cafeteria	42,199,125	38,020,373	42,500,164	37,719,334
Building (Measure O)	16,899,005	40,711,537	21,844,248	35,766,294
Capital Facilities (Developer Fees)	6,041,852	3,036,801	2,677,064	6,401,589
Capital Projects (CFDs & State Funds)	50,966,470	38,669,274	41,402,247	48,233,497
Debt Service	777,499	1,410,529	1,561,416	626,612
Self-Insurance	20,962,617	64,814,621	66,009,496	19,767,742
Retiree Benefit Fund Irrevocable Trust	35,642,543	2,055,000	165,000	37,532,543
Foundation Trust	283,459	(708)	9,000	273,751
Total	\$179,091,051	\$200,363,515	\$187,332,483	\$192,122,083

LOOKING AHEAD

- Governor's January Budget and May Revision
 - Proposition 98
 - One-time funds likely
 - Finalized COLA
- Second Interim Report in March
 - Certified enrollment and UPP



PUBLIC COMMENTS



RUSD

RIVERSIDE UNIFIED
SCHOOL DISTRICT