AKRON CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY

JUNE 30, 2025

Lumsden McCormick LLP
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Akron Central School District

Qualified Opinion

We have audited the accompanying schedule of additions and deductions of Akron Central School District (the District) extraclassroom activity for the year ended June 30, 2025, and the related notes to the schedule.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the schedule referred to in the first paragraph presents fairly, in all material respects, the additions and deductions of the District's extraclassroom activity for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Qualified Opinion

Certain accounting records of the District's extraclassroom activity were not adequate for us to form an opinion regarding the completeness of additions in the accompanying schedule stated at $124,478.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedule section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the schedule in accordance with GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Lyman & McCormick, LLP

September 17, 2025

Schedule of Additions and Deductions

For the year ended June 30, 2025

	July 1, 2024	Additions	Deductions	**June 30, 2025**
Class Clubs:				
2024	$ 2,675	$ -	$ 2,675	**$ -**
2025	2,510	30,927	18,437	**15,000**
2026	2,723	3,157	1,395	**4,485**
2027	4,323	3,342	1,601	**6,064**
2028	-	2,962	859	**2,103**
ACS Wellness Club	-	507	448	**59**
ACS Wrestling Club	-	9,169	5,696	**3,473**
Akron Tiger Band Club	4,018	1,907	3,551	**2,374**
Boys' Basketball Club	2,495	14,281	15,111	**1,665**
Boys' and Girls' Swimming Club	329	720	-	**1,049**
Elementary/Middle School Yearbook Club	2,324	3,168	3,923	**1,569**
Gay Straight Alliance Club	1,926	60	-	**1,986**
Girls' Flag Football Club	198	4	-	**202**
Girls' Softball Club	-	400	400	**-**
Interact Club	2,510	5,820	-	**8,330**
Middle School Government Club	3,158	1,757	765	**4,150**
Musical Club	7,129	15,208	12,500	**9,837**
Native American Culture Club	2,191	1,414	2,000	**1,605**
Orchestra Club	1,670	151	-	**1,821**
Student Council Club	1,493	639	1,413	**719**
Varsity Boys' Football Club	95	21,910	20,985	**1,020**
Varsity Chorale Club	42	1	-	**43**
Volleyball Club	4,700	96	-	**4,796**
Yearbook Club	25,455	6,878	10,239	**22,094**
	$ 71,964	$ 124,478	$ 101,998	**$ 94,444**

See accompanying notes.

Notes to the Schedule

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom activity accounts are operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The extraclassroom activity accounts are included in the financial statements of Akron Central School District in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position.