

Debt Obligations HB 1378
For the Year Ending June 30, 2025
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

ROCKWALL INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by Voters as of JUNE 30, 2025

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1986	2,450,000		2,450,000	\$ 20	Construct and Equip Facilities	Debt Svc Fund
1990	21,900,000		21,900,000	179	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1994	8,000,000		8,000,000	65	Construct, Renovate, and Equip Facilities	Debt Svc Fund
1995	14,500,000		14,500,000	118	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1998	48,670,000		48,670,000	398	Construct, Renovate, and Equip Facilities	Debt Svc Fund
2001	139,165,000		139,165,000	1,137	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
2006	62,550,000		62,550,000	511	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2007	198,150,000		198,150,000	1,619	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2015	256,820,000		256,820,000	2,098	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2021	475,845,000		475,845,000	3,887	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
Total			\$ 752,205,000.00	\$ 6,145		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Service	AAA	AA

Per Capita Information:

Per Capita 122,411
 Year 2025
 Source Rockwall ISD Annual Comprehensive Financial Report - Exhibit S-13

Rockwall Independent School District

Combined Principal and Interest Requirement Through Maturity as of June 30, 2025

Year Ending June 30	Principal Requirements	Interest Requirements	Total Requirements	Outstanding Debt Requirements per Capita (118,658)
2026	19,622,974	40,827,724	60,450,698	\$ 494
2027	21,130,515	40,827,533	61,958,048	506
2028	23,393,286	40,089,787	63,483,073	519
2029	19,370,422	39,736,551	59,106,973	483
2030	21,357,269	38,332,604	59,689,873	488
2031-2035	101,739,989	179,595,953	281,335,941	2,298
2036-2040	155,340,000	133,158,785	288,498,785	2,357
2041-2045	197,390,000	100,225,012	297,615,012	2,431
2046-2050	223,540,000	58,658,707	282,198,707	2,305
2051-2054	137,670,000	13,172,800	150,842,800	1,232
	<u>\$ 920,554,455</u>	<u>\$ 684,625,454</u>	<u>\$ 1,605,179,910</u>	<u>\$ 13,113</u>

Rockwall Independent School District
Bond Status by Series as of June 30, 2025

Series	Original Amount Issued	Premiums/Discounts/A djustments	Total Available to Spend	Spent	Unspent
Series 2006	32,000,000	\$ 376,000	32,376,000	\$ 32,376,000	\$ -
Series 2010	15,500,000	1,028,921	16,528,921	15,862,671	\$ 666,250
Series 2016	107,960,000	19,380,836	127,340,836	126,592,592	\$ 748,244
Series 2017	69,555,000	9,163,129	78,718,129	78,718,129	\$ -
Series 2018	42,605,000	3,889,236	46,494,236	46,494,236	\$ -
Series 2020	16,985,000	4,213,985	21,198,985	21,198,985	\$ -
Series 2022	82,295,000	15,490,991	97,785,991	77,559,337	\$ 20,226,654
Series 2023	194,985,000	19,303,512	214,288,512	214,288,512	\$ -
Series 2024	81,980,000	8,074,141	90,054,141	27,881,675	\$ 62,172,467
	<u>\$ 643,865,000</u>	<u>\$ 80,920,752</u>	<u>\$ 724,785,752</u>	<u>\$ 640,972,137</u>	<u>\$ 83,813,615</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

ROCKWALL INDEPENDENT SCHOOL DISTRICT

General Obligation Bonds as of June 30, 2025

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (122,411)
Series 2006 Building Bonds	4.50% to 4.82%	32,000,000	2037	\$ 27,000,000	\$ -	\$ -	\$ 27,000,000	\$ 221
Series 2011 Refunding Bonds	4.00% to 4.50%	9,425,000	2027	1,765,000		(460,000)	1,305,000	11
Series 2012A Refunding Bonds	2.00% to 4.00%	9,280,000	2032	1,160,000			1,160,000	9
Series 2015 Refunding Bonds	1.86% to 3.98%	89,568,204	2037	45,934,200		(922,053)	45,012,147	368
Series 2015A Refunding Bonds	2.00% to 5.13%	32,193,467	2032	27,165,000		(1,375,000)	25,790,000	211
Series 2016 Building Bonds	2.00% to 5.00%	107,960,000	2026	200,000		(100,000)	100,000	1
Series 2017 Building Bonds	2.00% to 5.00%	69,555,000	2047	66,980,000		(1,195,000)	65,785,000	537
Series 2017A Refunding Bonds	4.00% to 5.00%	37,300,000	2042	30,425,000		(3,120,000)	27,305,000	223
Series 2018 Building Bonds	4.00% to 5.00%	42,605,000	2048	39,250,000		(2,410,000)	36,840,000	301
Series 2019 Refunding Bonds	2.52% to 4.00%	81,569,977	2042	61,280,000		(4,960,000)	56,320,000	460
Series 2020 Refunding Bonds	1.696% to 5.00%	163,789,812	2046	157,408,348		(36,040)	157,372,308	1,286
Series 2020 Building Bonds	4.00% to 5.00%	16,985,000	2050	14,795,000			14,795,000	121
Series 2022 Building Bonds	3.00% to 5.00%	82,295,000	2052	78,980,000		(1,355,000)	77,625,000	634
Series 2022A Building Bonds	5.00%	106,050,000	2052	99,940,000			99,940,000	816
Series 2023 Building Bonds	4.00% to 5.00%	194,985,000	2053	194,985,000			194,985,000	1,593
Series 2023A Refunding Bonds	3.25% to 5.00%	13,090,000	2039	13,010,000		(1,825,000)	11,185,000	91
Series 2024 Building Bonds	5.00%	81,980,000	2054		81,980,000	(3,945,000)	78,035,000	637
				<u>\$ 860,277,548</u>	<u>\$ 81,980,000</u>	<u>\$ (21,703,093)</u>	<u>\$ 920,554,455</u>	<u>\$ 7,520</u>