

071425 - 04

**RESOLUTION OF THE BOARD OF TRUSTEES OF
MAGNOLIA INDEPENDENT SCHOOL DISTRICT
CONCERNING THE SALE OF REAL PROPERTY**

The Board of Trustees of Magnolia Independent School District (the "District") hereby makes the following findings in connection with a certain tract of land described as approximately 80 acres of land located along the west line of FM 2978 at Shadow Lane in Magnolia, Montgomery County, Texas, 77354, and generally depicted in the attached Exhibit A (the "Property"):

1. The Board of Trustees has determined that the Property is no longer needed for District purposes;
2. The Board of Trustees has determined that the Property should be sold pursuant to Section 272.001 of the Texas Local Government Code.
3. As required by Section 272.001(a) of the Texas Local Government Code, the District publicly advertised the sale of the Property on two separate dates and solicited sealed offers from the public.
4. A sealed offer was received from Weekley Homes, LLC (the "Buyer") which consisted of an offer to purchase the totality of the Property. The Board has evaluated the offer submitted by Buyer, and has determined that such offer is acceptable.
5. The Board of Trustees hereby accepts the offer submitted by Buyer, and authorizes the Superintendent of the Magnolia Independent School District, or its designee, to negotiate and execute a Sale and Purchase Agreement (the "Sale and Purchase Agreement") for the sale of the Property to Buyer.

THEREFORE, BE IT RESOLVED, (1) that the Property is deemed and hereby declared surplus property; (2) that Magnolia Independent School District Board of Trustees accepts the offer submitted by Buyer to purchase the Property, subject to final negotiations; (3) that Magnolia Independent School District Board of Trustees authorizes the Superintendent, or its designee, to negotiate and execute a Sale and Purchase Agreement and related documents; and (4) that Magnolia Independent District Board of Trustees authorizes the President of the Board of Trustees to execute a deed and any other documents necessary to consummate the sale of the Property to Buyer.

Passed on the 14 day of July, 2025.



GARY Blizzard

President, Board of Trustees
Magnolia Independent School District

Attest: 

Sonja Ebel

Secretary, Board of Trustees
Magnolia Independent School District

EXHIBIT "A"

Property Description:

