

SOURCES AND USES OF FUNDS

Oakdale Joint Unified School District
General Obligation Bonds Election of 2024, Series A
Subject to Optional Redemption on 8/1/2035 @ Par
S&P AA- Underlying Rating
Final; as of 6/5/2025

Dated Date 06/18/2025
Delivery Date 06/18/2025

Sources:

Bond Proceeds:	
Par Amount	35,000,000.00
Net Premium	725,643.70
	35,725,643.70

Uses:

Project Fund Deposits:	
Project Fund	34,668,750.00
Other Fund Deposits:	
Debt Service Fund	725,643.70
Delivery Date Expenses:	
Cost of Issuance	200,000.00
Underwriter's Discount	131,250.00
	331,250.00
	35,725,643.70

BOND SUMMARY STATISTICS

**Oakdale Joint Unified School District
General Obligation Bonds Election of 2024, Series A
Subject to Optional Redemption on 8/1/2035 @ Par
S&P AA- Underlying Rating
Final; as of 6/5/2025**

Dated Date	06/18/2025
Delivery Date	06/18/2025
Last Maturity	08/01/2054
Arbitrage Yield	4.669579%
True Interest Cost (TIC)	4.776363%
Net Interest Cost (NIC)	4.822572%
All-In TIC	4.820354%
Average Coupon	4.901028%
Average Life (years)	21.646
Duration of Issue (years)	13.133
Par Amount	35,000,000.00
Bond Proceeds	35,725,643.70
Total Interest	37,130,950.98
Net Interest	36,536,557.28
Total Debt Service	72,130,950.98
Maximum Annual Debt Service	3,729,100.00
Average Annual Debt Service	2,477,071.67
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	3.750000
Total Underwriter's Discount	3.750000
Bid Price	101.698268

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Serial Bond	11,905,000.00	106.654	5.000%	13.736
Term Bond 2047	3,590,000.00	97.892	4.625%	21.645
Term Bond 2050	6,885,000.00	104.383	5.250%	24.184
Term Bond 2054	12,620,000.00	97.681	4.750%	27.724
	35,000,000.00			21.646

	<i>TIC</i>	<i>All-In TIC</i>	<i>Arbitrage Yield</i>
Par Value	35,000,000.00	35,000,000.00	35,000,000.00
+ Accrued Interest			
+ Premium (Discount)	725,643.70	725,643.70	725,643.70
- Underwriter's Discount	-131,250.00	-131,250.00	
- Cost of Issuance Expense		-200,000.00	
- Other Amounts			
Target Value	35,594,393.70	35,394,393.70	35,725,643.70
Target Date	06/18/2025	06/18/2025	06/18/2025
Yield	4.776363%	4.820354%	4.669579%

RAYMOND JAMES®

To: Oakdale Joint Unified School District Financing Team

From: Raymond James

Date: June 16, 2025

Re: Closing Wiring Instructions for:

\$35,000,000

Oakdale Joint Unified School District

General Obligation Bonds, Election of 2024, Series A

The Bonds:

Delivery Date: June 18, 2025

Bond Type: DTC – Full Book Entry

Closing Information:

Closing Date and Time: June 18, 2025 @ 9:00 AM PT

Location: Via Teleconference: Dial-in: (888) 788-0099

Passcode: 949 485 5904#

Closing Procedure: Raymond James will send the Fed reference number to Donna Riley, Dolores Sarenana & Karen Helms of Stanislaus County, Samira Nasser of U.S. Bank and Vincent Truong of Jones Hall. After confirmation from Stanislaus County and U.S. Bank that the funds have been received, Raymond James, U.S. Bank and Jones Hall will contact DTC to release the Bonds.

DTC Phone Number: (212) 855-3752 or (813) 470-1010

RJ DTC Participant Number: 0390

Proceeds Information:

Sources	Total
Par Amount	\$35,000,000.00
Premium	725,643.70
Total	\$35,725,643.70

Uses	Total
Deposit to Project Fund	\$34,668,750.00
Deposit to Debt Service Fund	725,643.70
Costs of Issuance	200,000.00
Underwriter's Discount	131,250.00
Total	\$35,725,643.70

Wire # 1: Wire to Stanislaus County:

Deposit to Building Fund	\$34,668,750.00
Deposit to Debt Service Fund	725,643.70
Total Wire Amount:	\$35,394,393.70

Stanislaus County Wire Information

Bank: JP Morgan Chase
ABA #: 021 000 021
Account Name: Stanislaus County Treasurer
Account #: 818251636
Ref: Oakdale Joint USD 2024 Election GO Bonds, Series A
Attn: Dolores Sarenana

Wire # 2: Wire to U.S. Bank:

Costs of Issuance	\$200,000.00
Total Wire Amount:	\$200,000.00

U.S. Bank Wire Information

Bank: U.S. Bank, N.A.
ABA #: 091-000-022
FBO: U.S. Bank, N.A.
Acct #: 180121167365
Ref: Oakdale Joint USD 2024 Election GO Bonds, Series A
Attn: Global Corporate Trust Services
