TOWN OF SCARBOROUGH
SCHOOL DEPARTMENT

SUMMARIZED FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

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CBIZ CPAs P.C.

100 Westminster Street
Suite 500
Providence, RI 02903

P: 401.600.4500

Independent Auditors' Report

Board of Education
Town of Scarborough School Department

Opinion

The summary financial statements of Town of Scarborough School Department (the School Department), as of and for the year ended June 30, 2025, and the related notes, as listed in the table of contents, are derived from the audited financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Town of Scarborough, Maine (the Town) as of and for the year ended June 30, 2025, and the related notes, which collectively comprise the Town's basic financial statements. We expressed unmodified audit opinions on those audited financial statements in our report dated December 17, 2025.

In our opinion, the accompanying summary financial statements of the Town of Scarborough School Department as of and for the year ended June 30, 2025 referred to above are consistent, in all material respects, with the audited financial statements from which they have been derived, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the accounting principles generally accepted in the United States of America. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

Responsibilities of Management for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statements with the related information in the audited financial statements from which the summary financial statements have been derived and evaluating whether the summary financial statements are prepared in accordance with the basis described in Note 1. We did not perform any audit procedures regarding the audited financial statements after the date of our report on those financial statements.

CBIZ CPAs P.C.

Providence, RI
December 17, 2025

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

BALANCE SHEET – GOVERNMENTAL FUNDS

JUNE 30, 2025

	General Fund	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Total Governmental Funds
Assets				
Due from the Town	$ 11,775,035	$ 1,810,279	$ 700,000	$ 14,285,314
Accounts receivable	13,404	--	--	13,404
Intergovernmental receivables	--	407,149	--	407,149
Inventory	--	134,437	--	134,437
Total Assets	$ 11,788,439	$ 2,351,865	$ 700,000	$ 14,840,304
Liabilities and Fund Balances				
Liabilities				
Due to the Town	$ 700,041	$ 249,897	$ 1,170,951	$ 2,120,889
Accounts payable	853,081	155,477	737,693	1,746,251
Accrued payroll and benefits	6,427,282	--	--	6,427,282
Total Liabilities	7,980,404	405,374	1,908,644	10,294,422
Fund Balances				
Fund Balances				
Nonspendable				
Inventory	--	134,437	--	134,437
Restricted				
Special revenue funds	--	1,415,555	--	1,415,555
Committed				
General fund	156,526	--	--	156,526
Special revenue funds	--	353,941	--	353,941
Assigned				
Carryover	1,531,000	50,000	--	1,581,000
Unassigned				
General fund	2,120,509	--	--	2,120,509
Special revenue funds	--	(7,442)	--	(7,442)
Capital projects fund	--	--	(1,208,644)	(1,208,644)
Total Fund Balances	3,808,035	1,946,491	(1,208,644)	4,545,882
Total Liabilities and Fund Balances	$ 11,788,439	$ 2,351,865	$ 700,000	$ 14,840,304

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Total
Revenue				
Local allocation (including adult education)	$ 56,130,942	$ --	$ 31,000	$ 56,161,942
State subsidy	7,934,269	--	--	7,934,269
State subsidy - adult education	49,569	--	--	49,569
On-behalf payments - State of Maine pension contribution	4,565,801	--	--	4,565,801
On-behalf payments - other postemployment benefit contribution	606,636	--	--	606,636
Adult education	54,312	--	--	54,312
Student extra-curricular fees	149,737	--	--	149,737
Miscellaneous	340,689	--	12	340,701
Intergovernmental revenue	--	3,363,872	--	3,363,872
Charges for services and other	--	1,457,871	--	1,457,871
Total Revenues	69,831,955	4,821,743	31,012	74,684,710
Expenditures				
Regular instruction	26,972,393	--	--	26,972,393
Special education	12,927,458	--	--	12,927,458
Other instruction	1,780,520	--	--	1,780,520
Student and staff support	6,318,331	--	--	6,318,331
System administration	1,411,072	--	--	1,411,072
School administration	2,042,012	--	--	2,042,012
Transportation	2,104,783	--	--	2,104,783
Facilities maintenance	5,163,450	--	--	5,163,450
Debt service and other commitments	4,895,019	--	--	4,895,019
Adult education	198,474	--	--	198,474
On-behalf payments - State of Maine pension contribution	4,565,801	--	--	4,565,801
On-behalf payments - other postemployment benefit contribution	606,636	--	--	606,636
Grant expenditures	--	2,292,097	--	2,292,097
School lunch expenditures	--	2,237,824	--	2,237,824
Federal donated commodities used	--	174,368	--	174,368
Capital outlay	--	--	4,535,230	4,535,230
Total Expenditures	68,985,949	4,704,289	4,535,230	78,225,468
Excess (Deficiency) of Revenues Over Expenditures	846,006	117,454	(4,504,218)	(3,540,758)
Other Financing Sources (Uses):				
Transfer (to) from other funds	(700,000)	--	676,000	(24,000)
Proceeds of general obligation bonds	--	--	2,428,387	2,428,387
Bond premium	--	--	126,016	126,016
Total Other Financing Sources (Uses)	(700,000)	--	3,230,403	2,530,403
Net Change in Fund Balances	146,006	117,454	(1,273,815)	(1,010,355)
Fund Balances Beginning of Year	3,662,029	1,829,037	65,171	5,556,237
Fund Balances	$ 3,808,035	$ 1,946,491	$ (1,208,644)	$ 4,545,882

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUNDS

JUNE 30, 2025

	Private Purpose Trusts
Assets	
Investments	$ 321,696
Total Assets	321,696
Liabilities	
Due to student groups	20,000
Total Liabilities	20,000
Net Position	
Held in trust for other purposes	$ 301,696

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – FIDUCIARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	Private Purpose Trusts
Additions	
Interest and dividends	$ 84,347
Total Additions	84,347
Deductions	
Scholarship distributions	37,500
Total Deductions	37,500
Change in Net Position	46,847
Net Position - Beginning of Year	254,849
Net Position - End of Year	$ 301,696

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO SUMMARIZED FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Scarborough School Department (the School Department) provides elementary and secondary education for the children living in Scarborough, Maine.

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Standard and interpretations), constitute GAAP for governmental units. GAAP also includes guidance from the American Institute of Certified Public Accountants in the publication entitled State and Local Governments. The more significant of the School Department's accounting policies are described below.

REPORTING ENTITY

The School Department operates as a department of the Town of Scarborough, Maine (the Town), the financial statements of which have been issued in a separate report.

The accompanying financial statements present only the School Department's operations and are not intended to present fairly the financial position and results of operations of the Town in conformity with accounting principles generally accepted in the United States of America. Certain disclosures relevant to both the School Department and the Town are omitted herein and have been disclosed in the Town's financial statements.

BASIS OF PRESENTATION

The financial statements report detailed information about the School Department. The focus of governmental financial statements is on major funds rather than reporting funds by type. The major funds are required to be presented in a separate column.

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions of the School Department are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or may not be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The School Department is reporting all funds using the major fund format.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GOVERNMENTAL FUNDS (CONTINUED)

General Fund

The general fund is used to account for all financial resources, except those required to be accounted for in another fund. This is a budgeted fund, and any fund balances are considered as resources available for use.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects requiring separate accounting because of legal or regulatory provisions or administrative action).

Capital Project Funds

Capital project funds are used to account for financial resources segregated for the acquisition, renovation or construction of major capital facilities and equipment. Such resources are derived principally from the proceeds of general obligation bond issues, but may also be funded from local reserves or appropriations.

FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: Pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the School Department under a trust agreement for individuals, private organizations, or other governments and are not available to support the School Department's own programs. The School Department's only trust fund is a private purpose trust fund which accounts for nonexpendable trusts established for the benefit of the School Department and its students (Scholarship Fund).

MEASUREMENT FOCUS

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Governmental funds use the modified accrual basis of accounting.

REVENUES - EXCHANGE AND NON-EXCHANGE TRANSACTIONS

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the modified accrual basis in the year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School Department, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School Department receives value without directly giving equal value in return, include local assessments, state allocations, on-behalf payments, grants and donations. On the modified accrual basis, revenue from these sources must be available before it can be recognized and is recognized in the period in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School Department must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School Department on a reimbursement basis.

EXPENDITURES

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures). Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

BUDGETARY ACCOUNTING

The School Department utilizes a formal budgetary accounting system to control revenues and expenditures accounted for in the General Fund. The budget is established in accordance with the various laws that govern the School Department's operations. The budget is presented on the modified accrual basis of accounting, except for on-behalf payments, which is excluded from both revenues and expenditures on the budgetary basis of accounting.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETARY ACCOUNTING (CONTINUED)

The following procedures are followed in establishing budgetary data reflected in the financial statements:

- Early in the second half of the previous fiscal year, the School Department prepares a budget for the current fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.

- After deliberation by the Board of Education and the Town Council, the Education budget is approved by both governing bodies in a series of public meetings. The School Department's K-12 operating budget is then validated by Scarborough voters in a referendum according to the requirements of state statute (MRSA 20-A, §1486).

- Prior to July 1 the referendum results are certified and the budget is adopted by vote of the Town Council.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances outstanding at year-end are reported as a reservation of fund balance since they do not constitute expenditures or liabilities and will be re-appropriated and honored during the subsequent year. Encumbrances are not treated as expenditures under the budgetary basis.

All unexpended and unencumbered appropriations lapse at year-end unless specific approval is granted to carry forward such amounts.

INVENTORIES

School lunch inventories are valued at the lower of cost (first-in, first-out basis) or market. The cost of inventories is recorded as an expense when consumed, rather than when purchased. Inventories include the value of U.S. Department of Agriculture commodities donated to the School Lunch Program.

CAPITAL ASSETS

Capital assets of the School Department are recorded on the entity-wide financial statements of the Town.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INTERFUND ASSETS/LIABILITIES

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." lnterfund balances within governmental activities are eliminated on the government-wide statement of net position.

TRANSFERS

Transfers are used to move revenues from the fund that a statute or budget requires them to collect to the fund that a statute or budget requires them to expend and also to move unrestricted revenue collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

COMPENSATED ABSENCES

Compensated absences are earned in varying amounts by employees of the School Department. The total long-term liability of $6,746,930, including relevant tax and retirement liabilities has been recorded in the government-wide financial statements of the Town.

FUND BALANCES

In the governmental fund financial statements, fund balance is reported in five classifications.

- Nonspendable - Amounts that are not in spendable form, such as inventories and prepaid items or are legally or contractually required to be maintained intact.

- Restricted - Resources with constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed - Resources which are subject to limitations the government imposes upon itself at its highest level of decision making, and that remain binding unless removed in the same manner.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND BALANCES (CONTINUED)

- Assigned - Resources neither restricted nor committed for which a government has a stated intended use as established by the School Board or a body or official to which the School Board has delegated the authority to assign amounts for specific purposes.

- Unassigned - Resources in excess of nonspendable, restricted, committed and assigned fund balance in the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance, however when the fund balance is negative in other governmental funds, the negative amount is reported as unassigned.

The School Board establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. Assigned fund balance is established by the School Board through adoption of the budget as intended for a specific purpose. A fund balance assignment is further indicated in the budget document as an assignment of the fund (such as for fund balance carryover).

The School Department's spending policy for programs with multiple revenue sources is to consider restricted funds to be spent first, then spent out of committed funds, assigned funds, and unassigned funds.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

RECENTLY ADOPTED ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 101, Compensated Absences, establishes standards to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and amending certain previously required disclosures.

NOTE 2 - CAPITAL ASSETS

In accordance with GASB Statement No. 34, the School Department has reported all capital assets in the Town's Government-Wide Statement of Net Position.

NOTE 3 - LONG-TERM DEBT

In accordance with GASB Statement No. 34, the School Department has reported all long-term debt in the Town's Government-Wide Statement of Net Position. The School Department has certain bonds payable. Total annual debt service requirements as of June 30, 2025 are, as follows:

	Bonds Payable	
Year Ending June 30,	Principal	Interest
2026	$ 3,507,913	$ 1,617,396
2027	3,483,393	1,450,447
2028	3,431,684	1,308,235
2029	3,388,454	1,166,579
2030	3,311,406	1,026,929
2031-2035	14,576,449	2,865,982
2036-2040	6,997,366	944,716
2041-2045	2,929,731	126,062
2046-2050	53,238	3,004
Total	$ 41,679,634	$ 10,509,350

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - and amendment of GASB Statement No 27,* was implemented by the Town and the associated liability has been reported in the Town's government-wide financial statements.

MAINE PUBLIC EMPLOYEES RETIREMENT - TEACHERS GROUP

Description of the Plan

All school teachers, plus other qualified educators, participate in the Maine Public Employees Retirement System's (MainePERS) teacher group. The teacher's group is a cost-sharing plan with a special funding situation, established by the Maine State Legislature. MainePERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Maine State Legislature establishes and amends benefit provisions. MainePERS issues a publicly available financial report that includes financial statements and required supplementary information for the teacher's group. That report may be obtained by calling MainePERS at 1-800-451-9800, or visiting their website at www.mainepers.org.

Funding Policy

Plan members are required to contribute 7.65% of their compensation to the retirement system. The State of Maine Department of Education is required, by the same statute, to contribute the employer contribution which amounts to $4,565,801 for fiscal year 2025. This amount has been reported as an intergovernmental revenue and retirement expenditure in the GAAP basis financial statements (page 4). The School Department contributes for federally funded teachers 15.10% of their compensation. This amounted to approximately $77,192 during the fiscal year 2025.

The School Department also makes a contribution to the MainePERS Teachers Fund for the teachers of the School Department. The payment is determined by an actuary and is approximately 4.47% of the qualified teachers' salaries for the entire teachers' fund. For the year ended June 30, 2025, the amount of this contribution was approximately $1,539,000.

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

CONSOLIDATED RETIREMENT PENSION PLAN

Description of the Plan

School Department custodians, school lunch personnel and other non-teacher personnel can elect to participate in the MainePERS Consolidated Plan, a cost sharing multiple-employer public employee retirement system established by the Maine State Legislature. MainePERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Maine State Legislature establishes and amends benefit provisions. MainePERS issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained by calling MainePERS at 1-800-451-9800, or visiting their website at www.mainepers.org.

Funding Policy

The contribution rates of plan members and the School Department and the Town are established and may be amended by the MainePERS Board of Trustees. The School Department's contribution to the MainePERS Consolidated Plan for the year ended June 30, 2025 was approximately $278,000.

RETIREE GROUP LIFE INSURANCE PLAN

Description of the Plan

Teaching-certified employees of the School Unit are provided with postemployment benefits other than pensions (OPEB) through the State Employee and Teacher Plan - Retiree Group Life Insurance (SET Plan) and certain non-teaching employees are provided with OPEB through the Participating Local District Consolidated Plan - Retiree Group Life Insurance (PLD Plan), both plans are a cost-sharing multiple-employer defined benefit OPEB plan administered by MainePERS. MainePERS provides basic group life insurance benefits, during retirement, to retirees who participated in the Plans prior to retirement for a minimum of 10 years (the 10-year participation requirement does not apply to recipients of disability retirement benefits). MainePERS issues a publicly available financial report that includes financial statements and required supplementary information for the Life Insurance Plan. That report may be obtained by calling MainePERS at 1-800-451-9800, or visiting their website at www.mainepers.org.

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

RETIREE GROUP LIFE INSURANCE PLAN (CONTINUED)

Funding Policy

The State of Maine contributes on behalf of the School Department's retired employees participating in the plan for the retiree's life insurance coverage. Using the census data for the measurement period ended June 30, 2024, the estimated on-behalf OPEB subsidy for year ended June 30, 2025 was $125,171. The amount has been recorded as a revenue and expenditure in the general fund in the statement of revenues, expenditures and changes in fund balances - governmental funds.

RETIREE GROUP HEALTH INSURANCE PLAN

Description of the Plan

The School Department is a participant in the MEA Benefits Trust (MEABT). MEABT was established by the Maine Education Association on April 10, 1993, as an employee welfare benefit plan. The MEABT is administered by Trustees, in accordance with its terms for the exclusive benefit of Plan participants and beneficiaries. The principal asset of the MEABT is a group insurance contract, currently held with Anthem Blue Cross and Blue Shield of Maine, which provides medical, hospital, surgical, prescription coverage and related health benefits to individuals of the School Department, including active educators, retired and disabled educators and related personnel and their dependents. The School Department's participation in the MEABT plan is considered its own post-retirement benefit plan, based on its own census data or participants in the trust. The MEABT does not issue a separate financial report for its OPEB. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Funding Policy

The State of Maine contributes on behalf of the School Department's retired teachers participating in the plan an amount equal to 60% of the blended single premium for the retiree's healthcare coverage. Using the census data for the measurement period ended June 30, 2024 the estimated on-behalf OPEB subsidy for year ended June 30, 2025 was $481,465.

The amount has been recorded as a revenue and expenditure in the general fund in the statement of revenues, expenditures and changes in fund balances - governmental funds.

NOTE 5 - CONTINGENCIES

GRANTS

The School Department participates in numerous state and federal grant programs, which are governed by various rules and regulations of the granter agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the granter agencies. Therefore, to the extent that the School Department has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the School Department, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants. Therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

INSURANCE

The School Department is exposed to various risks of loss related to tort, theft of, damage to and destruction of assets, errors, and omissions, and natural disasters for which the School Department carries commercial insurance.

Based on the coverage provided by the commercial insurance purchased, the School Department is not aware of any material actual or potential claim liabilities which should be recorded at June 30, 2025. There have been no significant reductions in commercial insurance coverage from the prior year and no settlements have exceeded commercial insurance coverage in any of the past three years.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF REVENUES AND EXPENDITURES (NON-GAAP BUDGETARY BASIS) BUDGET AND ACTUAL – GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual	Variance Postive (Negative)
Revenue				
Local allocation	$ 56,057,382	$ 56,057,382	$ 56,057,382	$ --
State subsidy	7,879,696	7,879,696	7,934,269	54,573
State agency clients	75,000	75,000	146,204	71,204
Student activities fees	145,000	145,000	149,737	4,737
Facility Rentals	62,000	62,000	43,555	(18,445)
Miscellaneous	109,000	109,000	150,930	41,930
Adult education	179,129	179,129	177,441	(1,688)
Total Revenues	64,507,207	64,507,207	64,659,518	152,311
Expenditures				
Regular instruction	27,651,145	27,651,145	26,972,393	678,752
Special education	13,527,143	13,527,143	12,927,458	599,685
Other instruction	1,777,157	1,791,157	1,780,520	10,637
Student and staff support	6,624,496	6,624,496	6,318,331	306,165
System administration	1,532,309	1,532,309	1,411,072	121,237
School administration	2,044,429	2,044,429	2,042,012	2,417
Transportation	2,181,439	2,167,439	2,104,783	62,656
Facilities maintenance	5,296,481	5,296,481	5,163,450	133,031
Debt service and other commitments	5,193,479	5,193,479	4,895,019	298,460
Adult Education	214,129	214,129	198,474	15,655
Total Expenditures	66,042,207	66,042,207	63,813,512	2,228,695
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources/(Uses)	(1,535,000)	(1,535,000)	846,006	2,381,006
Other Financing Sources/(Uses):				
Transfers to other funds	--	--	(856,526)	(856,526)
Excess (Deficiency) of Revenues Over Expenditures	(1,535,000)	(1,535,000)	(10,520)	1,524,480
Use of Fund Balance (Budgetary Basis)	1,535,000	1,535,000	1,535,000	--
Net Operating Results (Budgetary Basis)	$ --	$ --	$ 1,524,480	$ 1,524,480

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	Title IA	Title IIA	ARP Literacy Grant	Local Entitlement (Part B)	Local Entitlement Preschool	ARP Summer Learning Grant	School Nutrition	Proficiency-Based Grad Grant (State)	PEPG Grant (State)	School Nutrition Special Programs	Scarborough Education Foundation	Fineberg Trust
Revenues												
Federal education grants	$ 170,172	$ 9,480	$ 22,983	$ 866,516	$ 13,192	$ 40,983	$ 549,649	$ --	$ --	$ --	$ --	$ --
State education grants	--	--	--	--	--	--	1,501,704	--	--	--	--	--
Charges for services and other	--	--	--	--	--	--	345,166	--	--	6,454	14,371	--
Total Revenues	170,172	9,480	22,983	866,516	13,192	40,983	2,396,519	--	--	6,454	14,371	--
Expenditures	170,172	9,480	22,983	865,369	13,192	40,983	2,412,192	3,083	588	6,951	16,284	--
Revenues Over (Under) Expenditures	--	--	--	1,147	--	--	(15,673)	(3,083)	(588)	(497)	(1,913)	--
Net Change in Fund Balance	--	--	--	1,147	--	--	(15,673)	(3,083)	(588)	(497)	(1,913)	--
Fund Balance - Beginning of Year	--	--	--	(1,147)	--	--	554,051	3,083	588	(4,935)	28,033	136,743
Fund Balance - End of Year	$ --	$ --	$ --	$ --	$ --	$ --	$ 538,378	$ --	$ --	$ (5,432)	$ 26,120	$ 136,743

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	Local Grants and Donations	Tech Maintenance Fees	Admin Recertification (Fiscal Agents)	Student Activity Funds	MLTI State Grant	Homeless Prevention Grant	Preschool Development Grant	Title III	MOLI Grant	Total
Revenues										
Federal education grants	$ --	$ --	$ --	$ --	$ --	$ --	$ 160,292	$ 11,592	$ 17,309	$ 1,862,168
State education grants	--	--	--	--	--	--	--	--	--	1,501,704
Charges for services and other	5,868	50,659	8,165	1,027,188	--	--	--	--	--	1,457,871
Total Revenues	5,868	50,659	8,165	1,027,188	--	--	160,292	11,592	17,309	4,821,743
Expenditures	5,298	14,293	8,518	923,696	4	2,010	160,292	11,592	17,309	4,704,289
Revenues Over (Under) Expenditures	570	36,366	(353)	103,492	(4)	(2,010)	--	--	--	117,454
Other Financing Sources										
Transfer from other funds	--	--	--	--	--	--	--	--	--	--
Total Other Financing Sources	--	--	--	--	--	--	--	--	--	--
Net Change in Fund Balance	570	36,366	(353)	103,492	(4)	(2,010)	--	--	--	117,454
Fund Balance - Beginning of Year	38,860	62,875	4,551	1,006,331	4	--	--	--	--	1,829,037
Fund Balance - End of Year	$ 39,430	$ 99,241	$ 4,198	$ 1,109,823	$ --	$ (2,010)	$ --	$ --	$ --	$ 1,946,491

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – NON-MAJOR CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	General School Improvements
Revenues	
Taxes	$ 31,000
Interest earned	12
Total Revenues	31,012
Expenditures	
Capital improvements	4,535,230
Total Expenditures	4,535,230
Revenues Under Expenditures Before Other Financing Sources	(4,504,218)
Other Financing Sources:	
Transfers in	676,000
Proceeds of general obligation bonds	2,428,387
Bond premium	126,016
Total Other Financing Sources	3,230,403
Net Change in Fund Balance	(1,273,815)
Fund Balance - Beginning of Year	65,171
Fund Balance (Deficit) - End of Year	$ (1,208,644)

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	Beginning Balance	Additions	Deductions	Ending Balance
Private Purpose Trust Funds				
Shirley Grover Fund	$ 1,134	$ 63	$ --	$ 1,197
Mary Campbell Pederson Fund	97,279	5,406	1,000	101,685
Edith Warga Art Scholarship	96,874	5,473	2,500	99,847
Packy McFarland Scholarship	204	11	--	215
Roy Nelson Scholarship	13	1	--	14
Daniel Tranchemontagne Scholarship	1,238	69	--	1,307
Virginia Jackson Scholarship	3,986	201	1,500	2,687
Evelyn Chaddon Scholarship	354	19	--	373
S. Dwight Howard Scholarship	2,570	143	--	2,713
Bertha Libby-Lary Scholarship	11,267	625	--	11,892
Kathy Pearson Scholarship	3,335	186	--	3,521
Academic Decathlon Scholarship	1,391	77	--	1,468
Class of 1976 Scholarship Fund	1,088	22	--	1,110
Lewis Phillips Scholarship Fund	14,048	56,784	--	70,832
SHS Idexx Scholarship Fund	20,068	15,267	32,500	2,835
Total Private Purpose Trust Funds	$ 254,849	$ 84,347	$ 37,500	$ 301,696

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	Beginning Balance	Revenues	Expenditures	Ending Balance
Scarborough High School	$ 898,613	$ 874,353	$ 783,463	$ 989,503
Scarborough Middle School	69,425	111,860	97,020	84,265
Wentworth Intermediate School	18,126	29,293	23,863	23,556
Blue Point School	5,973	3,232	6,575	2,630
Eight Corners School	6,307	4,224	5,981	4,550
Pleasant Hill School	7,887	4,226	6,794	5,319
Total Student Activity Funds	$ 1,006,331	$ 1,027,188	$ 923,696	$ 1,109,823

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

SCARBOROUGH HIGH SCHOOL

	Beginning Balance	Revenues	Expenditures	Ending Balance
Academic Decathlon	$ 1,931	$ --	$ --	$ 1,931
Alternative Education	58	--	--	58
Art Club	239	920	783	376
Athletics	38,787	179,923	192,872	25,838
Athletics Concession	1,317	20,239	20,258	1,298
Athletics - Track & Field	2,500	--	--	2,500
Auditorium	273	--	95	178
Basic Needs	--	2,000	--	2,000
Building Safety	--	10,000	--	10,000
Buddy System	366	--	--	366
Chorus	1,175	--	1,175	--
Civil Rights Team	45	15,349	7,279	8,115
Class of 2020	3,000	--	3,000	--
Class of 2021	1,434	--	1,434	--
Class of 2024	37	17	--	54
Class of 2025	13,067	--	8,887	4,180
Class of 2026	6,120	18,668	13,939	10,849
Class of 2027	692	13,382	5,060	9,014
Class of 2028	--	2,913	160	2,753
ECOS	2,171	989	1,645	1,515
Fabulous Friday Friends	300	--	--	300
Film Study Club	249	40	--	289
Gay Straight Alliance	776	--	--	776
General Account	1,413	4,058	4,708	763
Golf Nationals	--	15,250	--	15,250
Grant Committee	899	--	--	899
Guidance	35,383	69,330	64,750	39,963
Hannaford Helps	11,036	--	1,210	9,826
Instructional Coach	66	--	57	9
Investment Income/bank fees	57,811	32,962	12,232	78,541
Key Club	1,715	7,770	8,301	1,184
Laptop Fees	4,454	1,833	--	6,287
Library	1,029	--	202	827
Mindfulness Project	44	--	--	44
Model UN	1,003	4,039	3,016	2,026
National Honor Society (NHS)	651	2,107	2,114	644
Oak Hill Players	59,032	32,679	26,379	65,332
One Act Play	6,196	5,520	5,721	5,995
Parents - Class of 2021	11	--	11	--
Project Grace	--	1,053	943	110
Robotics Club	10,581	2,631	2,865	10,347
SAAF Fund	1,285	--	70	1,215
Scholarships	29,214	20,360	24,000	25,574
School Store	4,792	--	--	4,792
Seeds of Peace	1,319	--	--	1,319
Shakespeare	448	1,035	606	877

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

SCARBOROUGH HIGH SCHOOL (CONTINUED)

	Beginning Balance	Revenues	Expenditures	Ending Balance
SHS Baseball Boosters	17,299	26,505	26,368	17,436
SHS Basketball Boosters	78,921	53,088	51,395	80,614
SHS Boys Ice Hockey Boosters	41,805	32,141	32,681	41,265
SHS Boys Lacrosse Boosters	49,407	50,842	40,317	59,932
SHS Boys Tennis Boosters	3,151	1,350	2,875	1,626
SHS Cheering Boosters	18,356	10,731	16,378	12,709
SHS Cheering Invitational	3,737	3,680	10,999	(3,582)
SHS Field Hockey Boosters	8,115	12,152	7,149	13,118
SHS Football Boosters	71,041	30,105	24,981	76,165
SHS Girls Ice Hockey Boosters	15,700	--	--	15,700
SHS Girls Lacrosse Boosters	18,715	14,564	9,750	23,529
SHS Girls Tennis Boosters	2,220	6,718	5,979	2,959
SHS Golf Boosters	564	1,533	1,181	916
SHS Music Boosters	11,973	8,729	10,098	10,604
SHS Ski Team Boosters	15,347	--	7,099	8,248
SHS Soccer Boosters	34,784	50,718	45,112	40,390
SHS Softball Boosters	6,936	12,052	4,881	14,107
SHS Swim Team Boosters	37,722	26,420	18,984	45,158
SHS Track & XC Boosters	29,591	37,761	35,689	31,663
SHS Unified Sports Boosters	1,950	1,395	865	2,480
SHS Volleyball Boosters	10,278	16,959	11,801	15,436
SHS Wrestling Boosters	5,131	4,027	4,307	4,851
Sources of Strength	229	1,103	123	1,209
Storm for a Cure	352	--	--	352
Student Council	2,768	--	38	2,730
Study Center	82,515	--	244	82,271
Sunshine Fund	115	--	--	115
Video Productions	146	--	146	--
World Language	34	20	20	34
Yearbook	27,377	6,693	231	33,839
Unassigned Retained Earning	(585)	--	--	(585)
	$ 898,613	$ 874,353	$ 783,463	$ 989,503

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

SCARBOROUGH MIDDLE SCHOOL

	Beginning Balance	Revenues	Expenditures	Ending Balance
8th Grade Celebration	$ 1,450	$ 595	$ 595	$ 1,450
Athletics	1,142	--	--	1,142
Builder's Club	553	984	625	912
Class of 2027	406	--	406	--
Class of 2028	1,299	945	2,244	--
Class of 2029	5,091	24,929	28,082	1,938
Class of 2030	2,346	8,329	5,825	4,850
Class of 2031	--	18,271	14,960	3,311
Class T-Shirts	--	1,830	1,830	--
Clynk 6th Grade	356	138	177	317
Clynk 7th Grade	248	--	--	248
Clynk 8th Grade	165	202	--	367
General Fund	2,626	1,894	2,005	2,515
Grants & Donations (Chorus)	438	--	--	438
Laptops	8,247	203	34	8,416
Library	3,328	4,177	4,323	3,182
Lost Books	558	39	--	597
Red Storm Strikes Out Cancer	583	9,870	10,015	438
School Store	1,070	--	--	1,070
SMS Penny Wars	--	10,685	10,685	--
Student Wellness/Activities	--	411	173	238
Student Advocacy	384	--	--	384
Student Council	3,497	3,339	3,645	3,191
Sunshine Fund	156	585	741	--
Theater Team	30,032	19,358	5,913	43,477
Unified Club	--	1,125	199	926
Wellness	1,781	2,105	3,363	523
Yearbook	3,669	1,846	1,180	4,335
	$ 69,425	$ 111,860	$ 97,020	$ 84,265

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

WENTWORTH SCHOOL

	Beginning Balance	Revenues	Expenditures	Ending Balance
Clynk Schoolwide	$ 412	$ 379	$ 390	$ 401
COVID Donations	1,344	--	--	1,344
3rd Grade Field Trip	345	3,505	3,847	3
4th Grade Field Trip	1,621	1,137	1,083	1,675
5th Grade Field Trip	636	5,242	5,877	1
Garden - Stuart	884	2,896	1,650	2,130
General	2,298	13,634	4,884	11,048
Laptops	510	--	--	510
Library	2,342	330	2,658	14
Maine Environmental Education Assoc.	250	--	250	--
Music	21	--	--	21
Sunshine Fund	69	470	209	330
Wentworth K-Kids	200	--	--	200
Wolf Den School Store	734	--	--	734
Yearbooks	2,777	1,700	3,015	1,462
Unassigned Credit	3,683	--	--	3,683
	$ 18,126	$ 29,293	$ 23,863	$ 23,556

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

BLUE POINT SCHOOL

Beginning Balance	$	5,973
Revenues:		
General		2,317
Library		915
Total Revenues		3,232
Expenditures:		
General		4,570
Library		2,005
Total Expenditures		6,575
Ending Balance	$	2,630

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

EIGHT CORNERS SCHOOL

Beginning Balance	$	6,307
Revenues:		
Field Day		1,515
Field Trips		20
Library		885
Miscellaneous		111
Sunshine Fund		1,693
Total Revenues		4,224
Expenditures:		
Field Day		1,131
Library		1,957
Miscellaneous		522
Sunshine Fund		2,371
Total Expenditures		5,981
Ending Balance	$	4,550

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

PLEASANT HILL SCHOOL

Beginning Balance	$	7,887
Revenues:		
Clynk Bottle Drives		1,839
General		815
Library		780
Maine Environmental Grant		500
Wellness		292
Total Revenues		4,226
Expenditures:		
Clynk Bottle Drives		854
General		3,248
Library		1,909
Maine Environmental Grant		360
Wellness		423
Total Expenditures		6,794
Ending Balance	$	5,319

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF EXPENDITURES OF SCHOOL DEPARTMENT FEDERAL AWARDS
(This schedule is a component of the Town-wide Schedule of Expenditures of Federal Awards and is not meant to be a complete presentation in accordance with the Uniform Guidance)

FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures Incurred
U.S. Department of Education				
Passed through the State of Maine Department of Education:				
Title I Grants to Local Education Agencies	84.010A	013-3107	$ --	$ 170,172
Special Education Cluster:				
Special Education - Grants to States	84.027A	013-3046	--	866,516
Special Education - Preschool Grants	84.173A	013-6247	--	13,192
Total Special Education Cluster			--	879,708
Elementary and Secondary School Emergency Relief Fund:				
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief Fund	84.425U	025-7072	--	22,983
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief Fund	84.425U	025-7073	--	40,983
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425V	025-7082	--	17,309
Total Elementary and Secondary School Emergency Relief Fund			--	81,275
English Language Acquisition Grant	84.365A	013-3115		11,592
Improving Teacher Quality State Grants	84.367A	013-3042	--	9,480
Total U.S. Department of Education			--	1,152,227
U.S. Department of Agriculture				
Passed through the State of Maine Department of Education:				
Child Nutrition Cluster:				
Summer Food Service Program for Children	10.559	013-3016	--	4,792
Breakfast Program	10.553	013-3014	--	89,092
Lunch Program	10.555	013-3022	--	278,024
Total Child Nutrition Cluster			--	371,908
Food Distribution Cluster:				
Commodity Supplemental Food Program	10.565	013-6134	--	174,368
Total Food Distribution Cluster			--	174,368
Other Programs:				
Local Food for Schools Cooperative Agreement	10.185	013-6671	--	3,373
Total U.S. Department of Agriculture			--	549,649
U.S. Department of Health and Human Services				
Passed through the State of Maine Department of Education				
Preschool Development Grant	93.434	013-1819	--	160,292
Total U.S Department of Health and Human Services			--	160,292
Total Expenditures of Federal Awards			$ --	$ 1,862,168