

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
For Fiscal Year Ended September 30, 2025**

**Exhibit F-III-B**

*107 - Athens City*

<b>Description</b>	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$166,782.00	\$166,782.00	\$0.00	\$8,788,238.95	\$8,630,288.95	(\$157,950.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$12,020,253.49	\$10,987,543.91	(\$1,032,709.58)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$166,782.00</b>	<b>\$166,782.00</b>	<b>\$0.00</b>	<b>\$20,808,492.44</b>	<b>\$19,617,832.86</b>	<b>(\$1,190,659.58)</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$1,162,182.00	\$136,661.43	\$1,025,520.57
Instructional	\$0.00	\$0.00	\$0.00	\$33,869.79	\$28,782.32	\$5,087.47
Operation &	\$0.00	\$0.00	\$0.00	\$4,434,880.90	\$1,076,050.89	\$3,358,830.01
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$9,220.00	\$5,780.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$6,200.00	\$210.60	\$5,989.40
Capital Outlay	\$0.00	\$0.00	\$0.00	\$27,005,296.83	\$17,172,850.32	\$9,832,446.51
Debt Service	\$166,782.00	\$166,782.00	\$0.00	\$208,453.75	\$208,453.75	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$166,782.00</b>	<b>\$166,782.00</b>	<b>\$0.00</b>	<b>\$32,865,883.27</b>	<b>\$18,632,229.31</b>	<b>\$14,233,653.96</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$10,025,560.24	\$13,583,666.01	\$3,558,105.77
Other Financing	\$0.00	\$0.00	\$0.00	\$8,818,000.00	\$5,233,666.01	\$3,584,333.99
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,207,560.24</b>	<b>\$8,350,000.00</b>	<b>\$7,142,439.76</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$10,849,830.59)</b>	<b>\$9,335,603.55</b>	<b>\$20,185,434.14</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$24,013,325.47</b>	<b>\$24,013,325.47</b>	<b>\$0.00</b>
<b>Ending Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,163,494.88</b>	<b>\$33,348,929.02</b>	<b>\$20,185,434.14</b>