



Year End Giving and Tax Planning Considerations

Federal tax changes scheduled to take effect on January 1, 2026, will affect how charitable deductions are calculated. These changes include a new adjusted gross income floor for itemized deductions, updated limits for higher income taxpayers, and a charitable deduction available to individuals who do not itemize.

Because current federal tax rules remain in effect through December 31, 2025, some families may find it beneficial to complete charitable gifts this year under existing rules, while others may prefer to plan ahead for giving opportunities beginning in 2026.

As a reminder, gifts of appreciated stock continue to be one of the most tax efficient ways to give, particularly during a strong market. Donating stock held for more than one year may allow a donor to avoid capital gains tax while receiving a charitable deduction for the full fair market value of the asset. Gifts made directly from an IRA also remain a valuable giving option under both current and future rules.

We recommend consulting with your financial advisor to determine the giving approach that works best for you. If you have questions about making a stock gift or exploring other [ways to give](#), please contact Duke School [Development Office](#) at development@dukeschool.org.