

PAULDING COUNTY SCHOOL SYSTEM
SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2025

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INDEPENDENT ACCOUNTANT'S REPORT

To the Paulding County Board of Education
Dallas, Georgia

We have examined the Paulding County School System's attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2025. Management of the Paulding County School System (the "School System") is responsible for the School System's compliance with the specified requirements. Our responsibility is to express an opinion on the School System's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School System complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School System complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the School System's compliance with specified requirements.

In our opinion, the Paulding County School System complied, in all material respects, with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2025.

Serotta Maddocks Evans & Co.

SEROTTA MADDOCKS EVANS & CO., CPAs

Augusta, Georgia
November 18, 2025

PAULDING COUNTY SCHOOL SYSTEM
SCHEDULE OF SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2025

Project	SPLOST VI	SPLOST VII	Total
Debt service, including principal and interest	\$13,776,040	\$ -	\$13,776,040
Examination Fees	5,700	-	5,700
Arbitrage Review	3,163	-	3,163
Asphalt Repair	8,600	-	8,600
Baggett Elementary Renovation	557,008	-	557,008
Baseball Field Lighting	3,800	-	3,800
Burnt Hickory Elementary Security Camera	1,440	-	1,440
Burnt Hickory Elementary Water Tap Fee	31,500	-	31,500
Bond Issue	-	844,202	844,202
Crossroads Middle - New	933,948	-	933,948
Dallas Elementary Renovation	17,549	-	17,549
Door Access Control	58,647	-	58,647
Elementary #20	5,159,478	188,574	5,348,053
Fencing	214,629	-	214,629
Fire Alarms	462,560	-	462,560
Fuel Site Survey	11,050	-	11,050
Gym Floors	50,700	-	50,700
Hiram High Equipment	87,770	-	87,770
Intercoms	110,255	-	110,255
Moses Middle Renovation	5,952,315	-	5,952,315
Northside Elementary Addition	1,177,011	-	1,177,011
North Paulding High Paving	576,430	-	576,430
Paulding County High Upgrades	302,542	-	302,542
Poole Elementary Renovation	4,745,750	-	4,745,750
Roberts Elementary Addition	544,489	-	544,489
Roberts Elementary Renovation	1,694,383	-	1,694,383
Site Assessment	-	5,500	5,500
Speed Bumps	85,498	-	85,498
South Paulding High Crosswalk	17,358	-	17,358
South Paulding High Cameras	1,425	-	1,425
South Paulding High Renovation	432,298	-	432,298
Window Security	1,752	-	1,752
	<u>\$37,025,088</u>	<u>\$ 1,038,277</u>	<u>38,063,365</u>
Less GSFIC, local and other funding sources			<u>(4,151,796)</u>
Total SPLOST expenditures			<u>\$33,911,569</u>

NOTE: Amounts expended for the projects may include sales tax proceeds, state, and local property taxes, and/or other funds over the life of the projects.