



DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2025

Cypress-Fairbanks Independent School District
11440 Matzke Road
Cypress, Texas 77429
(281) 897-4000
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CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2025

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (576,740)	Purpose for which Debt Obligation was Authorized	Repayment Source
2001	\$ 470,545,500	\$ -	\$ 470,545,500	\$ 816	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	(a)
2004	713,200,000	-	713,200,000	1,237	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	(a)
2007	807,000,000	-	807,000,000	1,399	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology, and Buses	(a)
2014	1,209,280,000	-	1,209,280,000	2,097	Construct, Renovate, and Equip Facilities; District-wide Safety and Security Improvements, Purchase of Land, Technology, and Buses	(a)
2019	1,762,000,000	-	1,762,000,000	3,055	Construct, Renovate, and Equip Facilities; District-wide Safety and Security Improvements, Purchase of Land, Technology, and Buses	(a)
Total			\$ 4,962,025,500	\$ 8,604		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) - **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service, Inc.:	Aaa	Aa1
S & P Global Ratings:	AAA	AA

Per Capita Information:

Per Capita 576,740
Year 2025
Source Municipal Advisory Council of Texas

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT

COMBINED PRINCIPAL AND INTEREST REQUIREMENT

AS OF JUNE 30, 2025

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 576,740
2026	\$ 168,045,000	\$ 150,932,515	\$ 318,977,515	\$ 553
2027	169,080,000	142,590,607	311,670,607	540
2028	173,205,000	134,364,307	307,569,307	533
2029	184,815,000	125,918,157	310,733,157	539
2030	195,475,000	116,877,484	312,352,484	542
2031	162,320,000	107,479,914	269,799,914	468
2032	168,095,000	99,650,049	267,745,049	464
2033	175,105,000	91,908,125	267,013,125	463
2034	182,655,000	84,008,925	266,663,925	462
2035	192,260,000	75,933,075	268,193,075	465
2036	171,435,000	67,385,575	238,820,575	414
2037	179,985,000	60,262,925	240,247,925	417
2038	187,155,000	53,039,313	240,194,313	416
2039	161,355,000	45,084,238	206,439,238	358
2040	167,410,000	38,554,063	205,964,063	357
2041	149,155,000	32,055,556	181,210,556	314
2042	144,450,000	26,325,025	170,775,025	296
2043	149,710,000	20,910,738	170,620,738	296
2044	132,830,000	15,192,125	148,022,125	257
2045	86,800,000	10,364,638	97,164,638	168
2046	62,965,000	7,336,075	70,301,075	122
2047	57,335,000	4,869,500	62,204,500	108
2048	42,835,000	2,495,200	45,330,200	79
2049	19,545,000	781,800	20,326,800	35
Totals	\$ 3,484,020,000	\$ 1,514,319,929	\$ 4,998,339,929	\$ 8,666

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF JUNE 30, 2025

Series	Original Amounts Issued	Premiums/Discounts/ Adjustments	Interest Earned	Total Available to Spend	Spent	Unspent
Series 2010A (QSCB)	\$ 30,000,000	\$ -	\$ 172,157	\$ 30,172,157	\$ 30,172,157	\$ -
Series 2010B (QSCB)	25,140,000	-	241,058	25,381,058	25,381,058	-
Series 2015A	151,610,000	8,390,000	1,738,272	161,738,272	161,738,272	-
Series 2015B	143,745,000	6,255,000	2,688,161	152,688,161	152,688,161	-
Series 2016	241,670,000	28,330,000	6,670,553	276,670,553	276,670,553	-
Series 2018	187,260,000	12,740,000	5,944,939	205,944,939	205,944,939	-
Series 2019A	352,895,000	36,305,000	5,966,449	395,166,449	395,166,449	-
Series 2020	136,675,000	19,935,500	2,876,756	159,487,256	159,487,256	-
Series 2020A	264,375,000	32,625,000	5,829,535	302,829,535	302,829,535	-
Series 2021A	125,405,000	7,595,000	7,583,333	140,583,333	136,697,434	3,885,899
Series 2022A	233,055,000	6,945,000	20,631,987	260,631,987	241,322,281	19,309,706
Series 2023	368,710,000	21,290,000	41,324,096	431,324,096	260,612,679	170,711,417
Series 2024B	292,535,000	24,554,699	10,016,019	327,105,718	19,391,523	307,714,195
	<u>\$ 2,553,075,000</u>	<u>\$ 204,965,199</u>	<u>\$ 111,683,315</u>	<u>\$ 2,869,723,514</u>	<u>\$ 2,368,102,297</u>	<u>\$ 501,621,217</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2025

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (576,740)
Series 2010A QSCB	\$ 30,000,000	2026	\$ 4,000,000	\$ -	\$ (2,000,000)	\$ 2,000,000	\$ 4
Series 2010B QSCB	25,140,000	2026	3,310,000	-	(1,655,000)	1,655,000	3
Series 2015 Refunding Bonds	308,045,000	2025	301,780,000	-	(301,780,000)	-	-
Series 2015A Fixed Rate School Building Bonds (\$160,000,000) Refunding Bonds (\$49,045,000)	209,045,000	2040	156,705,000	-	(54,715,000)	101,990,000	177
Series 2015B Variable Rate School Building Bonds	143,745,000	2025	85,180,000	-	(85,180,000)	-	-
Series 2016 Fixed Rate School Building Bonds (\$270,000,000) Refunding Bonds (\$176,170,000)	446,170,000	2041	309,910,000	-	(35,430,000)	274,480,000	476
Series 2018 Fixed Rate School Building Bonds	187,260,000	2043	167,250,000	-	(5,580,000)	161,670,000	280
Series 2019 Refunding Bonds	260,070,000	2038	190,505,000	-	(3,740,000)	186,765,000	324
Series 2019A Fixed Rate School Building Bonds	352,895,000	2044	329,715,000	-	(8,530,000)	321,185,000	557
Series 2020 Fixed Rate School Building Bonds (\$136,675,000) Refunding Bonds (\$127,270,000)	263,945,000	2045	258,430,000	-	(2,970,000)	255,460,000	443
Series 2020A Fixed Rate School Building Bonds (\$264,375,000) Refunding Bonds (\$122,775,000)	387,150,000	2045	333,415,000	-	(21,715,000)	311,700,000	541
Series 2021 Refunding Bonds	40,380,000	2027	11,000,000	-	(5,000,000)	6,000,000	10
Series 2021A Fixed Rate School Building Bonds	125,405,000	2046	123,000,000	-	(2,525,000)	120,475,000	209
Series 2021B Refunding Bonds	91,670,000	2032	81,225,000	-	(23,645,000)	57,580,000	100
Series 2022 Refunding Bonds	124,405,000	2040	122,830,000	-	(1,640,000)	121,190,000	210
Series 2022A Fixed Rate School Building Bonds	233,055,000	2047	233,055,000	-	(5,630,000)	227,425,000	394
Series 2023 Fixed Rate School Building Bonds	368,710,000	2048	361,015,000	-	(8,090,000)	352,925,000	612
Series 2023A Refunding Bonds	249,840,000	2044	249,840,000	-	(15,130,000)	234,710,000	407
Series 2024 Refunding Bonds	62,335,000	2034	62,335,000	-	-	62,335,000	108
Series 2024A Refunding Bonds	77,265,000	2040	-	77,265,000	(3,860,000)	73,405,000	127
Series 2024B Fixed Rate School Building Bonds	292,535,000	2049	-	292,535,000	-	292,535,000	507
Series 2025 Refunding Bonds	318,535,000	2036	-	318,535,000	-	318,535,000	552
Totals	\$ 4,597,600,000		\$ 3,384,500,000	\$ 688,335,000	\$ (588,815,000)	\$ 3,484,020,000	\$ 6,041