

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/27/2016



President of the Board - Original Signature Required

7/14/16

Date



Secretary of the Board - Original Signature Required

7-11-16

Date



Chief School Administrator - Original Signature Required

7-11-16

Date

James D Fink

Contact Person

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Extn :

Telephone

Extension

jfink@spring-ford.net

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring-Ford Area SD	COUNTY : Montgomery	AUN : 123467303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)? Yes No

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$151222850
Ending Unassigned Fund Balance	\$8112609
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-11-16
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DUE DATE: AUGUST 15, 2016

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Spring-Ford Area SD	County : Montgomery	AUN Number : 123467303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-23-16
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	809,458
0820 Restricted Fund Balance	1,614,673
0830 Committed Fund Balance	4,000,000
0840 Assigned Fund Balance	6,627,900
0850 Unassigned Fund Balance	8,123,900
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>18,751,800</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	114,493,890
7000 Revenue from State Sources	29,488,134
8000 Revenue from Federal Sources	639,290
9000 Other Financing Sources	1,100,000
Total Estimated Revenues And Other Financing Sources	<u>145,721,314</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>164,473,114</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	94,632,151
6112 Interim Real Estate Taxes	900,000
6113 Public Utility Realty Taxes	125,000
6114 Payments in Lieu of Current Taxes - State / Local	1,665,000
6140 Current Act 511 Taxes - Flat Rate Assessments	143,423
6150 Current Act 511 Taxes - Proportional Assessments	11,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,500,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,676,816
6910 Rentals	375,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	114,493,890
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	9,089,424
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,622,569
7310 Transportation (Pupil and Nonpublic/CS)	1,830,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,066,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	2,427,985
7501 PA Accountability Grants	442,498
7810 State Share of Social Security and Medicare Taxes	2,374,056
7820 State Share of Retirement Contributions	9,319,993
REVENUE FROM STATE SOURCES	29,488,134
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	233,616
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	105,674
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
REVENUE FROM FEDERAL SOURCES	639,290

Amount

OTHER FINANCING SOURCES

9340 Debt Service Fund Transfers 1,100,000

OTHER FINANCING SOURCES 1,100,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 145,721,314

AUN: 123467303 Spring-Ford Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$94,632,212

Amount of Tax Relief for Homestead Exclusions

\$2,428,201

Total Approx. Tax Revenue:

\$97,060,413

Approx. Tax Levy for Tax Rate Calculation:

\$101,527,824

Chester

Montgomery

Total

2015-16 Data

a. Assessed Value

\$116,573,380

\$3,672,887,367

\$3,789,460,747

b. Real Estate Mills

26.0610

26.0610

26.0610

I. 2016-17 Data

c. 2014 STEB Market Value

\$165,110,825

\$5,628,626,421

\$5,793,737,246

d. Assessed Value

\$116,512,580

\$3,752,066,393

\$3,868,578,973

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2015-16 Calculations

f. 2015-16 Tax Levy

\$3,038,019

\$95,719,118

\$98,757,137

(a * b)

II. 2016-17 Calculations

g. Percent of Total Market Value

2.84982%

97.15018%

100.00000%

h. Rebalanced 2015-16 Tax Levy

\$98,757,137

(f Total * g)

i. Base Mills Subject to Index

26.0610

26.0610

26.0610

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

95.49200%

95.49200%

95.49200%

k. Tax Levy Needed

\$101,527,824

(Approx. Tax Levy * g)

I. 2016-17 Real Estate Tax Rate

26.2442

26.2442

26.2442

(k / d * 1000)

III. m. Tax Levy Generated by Mills

\$3,057,779

\$98,469,981

\$101,527,760

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$99,099,559

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$94,632,151

(n * Est. Pct. Collection)

AUN: 123467303 Spring-Ford Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 2 of 3

Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$94,632,212

Amount of Tax Relief for Homestead Exclusions

\$2,428,201

Total Approx. Tax Revenue:

\$97,060,413

Approx. Tax Levy for Tax Rate Calculation:

\$101,527,824

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	26.6865	26.6865	26.6865
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,109,313	\$100,129,520	\$103,238,833
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,437	\$7,437	
Number of Homestead/Farmstead Properties	663	11785	12448
Median Assessed Value of Homestead Properties			\$149,860

AUN: 123467303 Spring-Ford Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$94,632,212		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,428,201</u>		
Total Approx. Tax Revenue:	\$97,060,413		
Approx. Tax Levy for Tax Rate Calculation:	\$101,527,824		

	Chester	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,427,985	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$216		\$216
Amount of Tax Relief from State/Local Sources				\$2,428,201

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	116,512,580	26.2442	3,057,779			95.49200%	
Montgomery	3,752,066,393	26.2442	98,469,981			95.49200%	
Totals:	3,868,578,973		101,527,760	- 2,428,201 =	99,099,559 X	95.49200% =	94,632,151

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	143,423
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			143,423
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			11,700,000
Total Act 511, Current Taxes			11,843,423
Act 511 Tax Limit -->		5,793,737,246 X	12
		Market Value	Mills
			69,524,847
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17	Percent Change in Rate			2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Chester	26.0610	26.2442	0.71%	Yes	2.4%				
	Montgomery	26.0610	26.2442	0.71%	Yes	2.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$0.00	-100.00%	Yes	2.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	-100.00%	Yes	2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$0.00	-100.00%	Yes	2.4%				
6143	Current Act 511 Local Services Taxes	\$0.00	\$5.00	New	No	2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	58,347,933
1200 Special Programs - Elementary / Secondary	27,774,339
1300 Vocational Education	1,561,530
1400 Other Instructional Programs - Elementary / Secondary	38,104
Total Instruction	87,721,906
2000 Support Services	
2100 Support Services - Students	5,333,437
2200 Support Services - Instructional Staff	5,258,517
2300 Support Services - Administration	7,405,839
2400 Support Services - Pupil Health	1,963,924
2500 Support Services - Business	966,995
2600 Operation and Maintenance of Plant Services	12,300,088
2700 Student Transportation Services	7,661,016
2800 Support Services - Central	4,388,003
2900 Other Support Services	111,700
Total Support Services	45,389,519
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,372,796
3300 Community Services	87,166
Total Operation of Non-Instructional Services	2,459,962
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	14,937,510
5200 Interfund Transfers - Out	413,953
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	15,651,463
Total Estimated Expenditures and Other Financing Uses	151,222,850

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	32,666,723
200 Personnel Services - Employee Benefits	19,390,404
300 Purchased Professional and Technical Services	1,710,800
400 Purchased Property Services	458,396
500 Other Purchased Services	2,202,935
600 Supplies	1,830,215
700 Property	67,760
800 Other Objects	20,700
Total Regular Programs - Elementary / Secondary	58,347,933
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	12,826,085
200 Personnel Services - Employee Benefits	9,177,744
300 Purchased Professional and Technical Services	2,749,688
500 Other Purchased Services	2,810,822
600 Supplies	185,900
700 Property	23,000
800 Other Objects	1,100
Total Special Programs - Elementary / Secondary	27,774,339
1300 Vocational Education	
500 Other Purchased Services	1,561,530
Total Vocational Education	1,561,530
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	9,604
300 Purchased Professional and Technical Services	3,500
Total Other Instructional Programs - Elementary / Secondary	38,104
Total Instruction	87,721,906
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,035,793
200 Personnel Services - Employee Benefits	1,927,194
300 Purchased Professional and Technical Services	109,100
500 Other Purchased Services	6,325
600 Supplies	212,475
800 Other Objects	42,550
Total Support Services - Students	5,333,437
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,905,055
200 Personnel Services - Employee Benefits	1,846,634
300 Purchased Professional and Technical Services	160,296
400 Purchased Property Services	21,980

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	19,620
600 Supplies	245,628
700 Property	48,300
800 Other Objects	11,004
Total Support Services - Instructional Staff	5,258,517
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,071,509
200 Personnel Services - Employee Benefits	2,372,249
300 Purchased Professional and Technical Services	650,450
400 Purchased Property Services	350
500 Other Purchased Services	213,486
600 Supplies	44,950
800 Other Objects	52,845
Total Support Services - Administration	7,405,839
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	746,618
200 Personnel Services - Employee Benefits	562,732
300 Purchased Professional and Technical Services	638,364
400 Purchased Property Services	200
600 Supplies	16,010
Total Support Services - Pupil Health	1,963,924
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	551,750
200 Personnel Services - Employee Benefits	368,645
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	4,500
500 Other Purchased Services	27,500
600 Supplies	5,600
700 Property	2,500
800 Other Objects	1,500
Total Support Services - Business	966,995
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,836,537
200 Personnel Services - Employee Benefits	1,995,411
300 Purchased Professional and Technical Services	141,700
400 Purchased Property Services	5,544,425
500 Other Purchased Services	370,110
600 Supplies	1,281,905
700 Property	115,000
800 Other Objects	15,000
Total Operation and Maintenance of Plant Services	12,300,088
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	122,438
200 Personnel Services - Employee Benefits	89,096
300 Purchased Professional and Technical Services	5,000

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	10,000
500 Other Purchased Services	7,433,682
600 Supplies	550
800 Other Objects	250
Total Student Transportation Services	7,661,016
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,356,332
200 Personnel Services - Employee Benefits	900,417
300 Purchased Professional and Technical Services	142,098
400 Purchased Property Services	1,159,070
500 Other Purchased Services	157,954
600 Supplies	341,156
700 Property	330,000
800 Other Objects	976
Total Support Services - Central	4,388,003
2900 <u>Other Support Services</u>	
500 Other Purchased Services	111,700
Total Other Support Services	111,700
Total Support Services	45,389,519
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,224,376
200 Personnel Services - Employee Benefits	575,289
300 Purchased Professional and Technical Services	110,524
400 Purchased Property Services	79,460
500 Other Purchased Services	207,997
600 Supplies	87,400
700 Property	59,000
800 Other Objects	28,750
Total Student Activities	2,372,796
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	15,366
500 Other Purchased Services	150
600 Supplies	31,650
Total Community Services	87,166
Total Operation of Non-Instructional Services	2,459,962
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,449,435
900 Other Uses of Funds	10,488,075
Total Debt Service / Other Expenditures and Financing Uses	14,937,510
5200 <u>Interfund Transfers - Out</u>	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	413,953
Total Interfund Transfers - Out	413,953
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	15,651,463
TOTAL EXPENDITURES	151,222,850

Cash and Short-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

General Fund	8,123,900	4,109,817
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	12,164,325	12,564,325
Other Capital Projects Fund		
Debt Service Fund	8,062,900	6,962,900
Food Service / Cafeteria Operations Fund	126,855	126,855
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	8,630,517	8,630,517
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	37,108,497	32,394,414

Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

37,108,497

32,394,414

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

General Fund

0510 Bonds Payable	110,594,975	100,241,900
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total General Fund	\$110,594,975	\$100,241,900
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$110,594,975

\$100,241,900

Short-Term Payables

06/30/2016 Estimate

06/30/2017 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$110,594,975	\$100,241,900
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Account Description	Amounts
0810 Nonspendable Fund Balance	809,458
0820 Restricted Fund Balance	1,614,673
0830 Committed Fund Balance	2,509,676
0840 Assigned Fund Balance	2,627,979
0850 Unassigned Fund Balance	8,112,609
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,250,264
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,974,395