Northshore
School District

BUSINESS SERVICES

Date: November 24, 2025
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – September 2025

Enrollment

Average Annual Enrollment as of September 2025 was 21,305 FTE. This is higher than budgeted enrollment by 314 FTE. The budgeted "Average Annual FTE Enrollment" (AAFTE) was established at 20,991 for the 2025-26 school year.

Budget Status Information

General Fund
Investment earnings for September 2025 were $40.4 thousand. Expenditures for the month of September 2025 were $38.6 million, with revenues of $31.8 million, and other financing sources of $0.1 million. The ending fund balance was $9.9 million, which is $3.0 million more than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percentage compared to budget.

Capital Fund
Investment earnings for September 2025 were $0.9 million. Expenditures for the month of September 2025 were $52.9 million, with revenues of $1.6 million, and other financing uses of $0.1 million. The ending fund balance was $177.3 million, which is $172.5 million lower than the same period last year. Year-to-date revenues are higher, and year-to-date expenditures are higher than the same period last year as a percentage compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund
Investment earnings for September 2025 were $131.3 thousand. The ending fund balance for the Debt Service Fund was $34.6 million, which is $4.3 million more than the same period last year. Year-to-date revenues are slightly higher and expenditures were equal to the same period last year as a percentage compared to budget.

ASB Fund
Investment earnings for September 2025 were $13.6 thousand. The ending fund balance was $3.9 million, which is $0.3 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percentage compared to budget.

Transportation Vehicle Fund
Investment earnings for August 2025 were $17.0 thousand. The ending fund balance was $5.8 million which is $0.3 million lower than the same period last year. Year-to-date revenues were lower, and expenditures were equal to the same period last year as a percentage compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. **Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. **Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

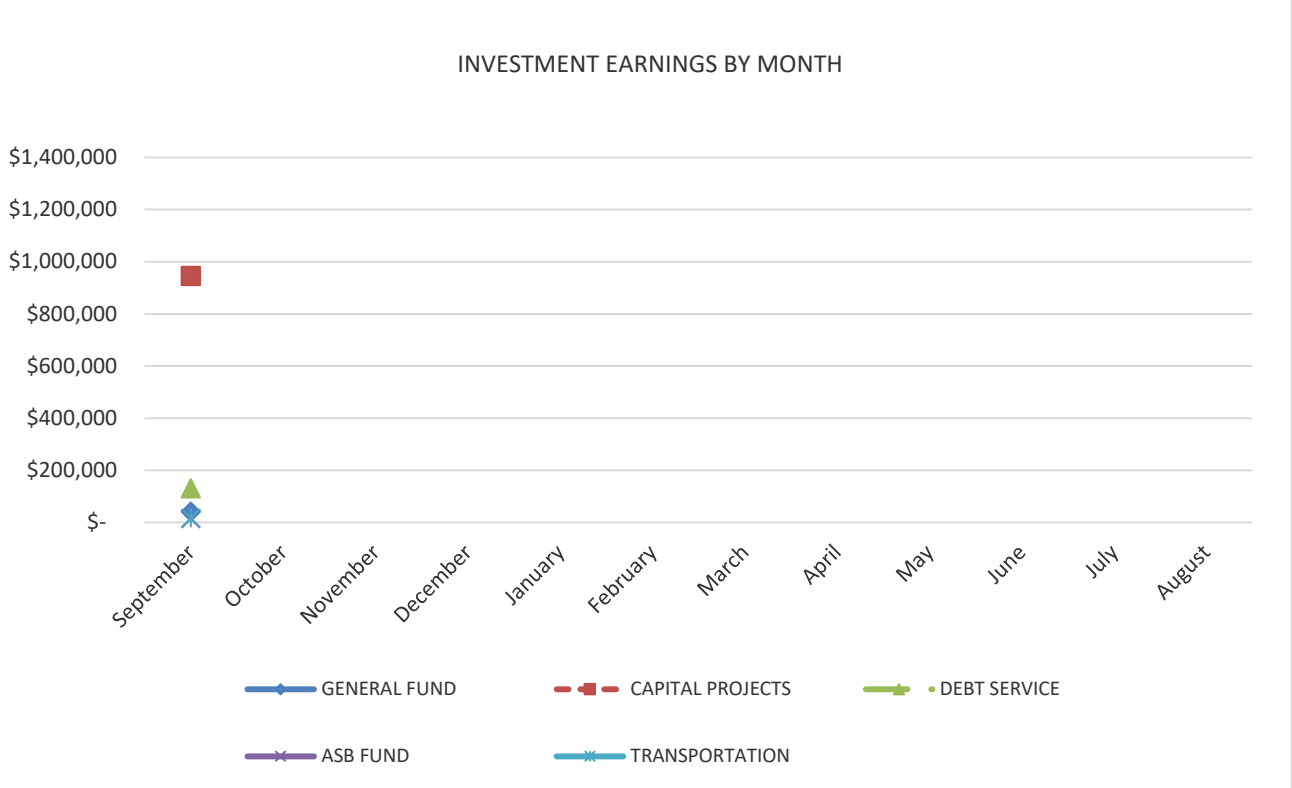
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2025-2026

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825
October						0
November						0
December						0
January						0
February						0
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825



Interest earnings rate for the month was 4.56% which is 0.05% higher than the prior month.

NORTHSHORE SCHOOL DISTRICT
SEP 2025 - YTD FUND BUDGET STATUS REPORTS

	2024-25 Budget	YTD 9/30/2024	$ Variance	Monthly Budget %	2025-26 Budget	YTD 9/30/2025	$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	$ 7,200,000	$ 8,177,882	$ 977,882		$ 12,500,000	$ 16,570,061	$ 4,070,061		
Revenues	441,700,000	30,025,295	$ (411,674,705)	6.80%	451,600,000	31,844,302	$ (419,755,698)	7.05%	8%
Expenditures	453,500,000	31,348,423	$ 422,151,577	6.91%	464,400,000	38,584,428	$ 425,815,572	8.31%	8%
Transfers In & Other Sources	11,800,000	96,360	$ (11,703,640)	0.82%	12,800,000	98,947	$ (12,701,053)	0.77%	8%
Ending Fund Balance	$ 7,200,000	$ 6,951,114	$ (248,886)		$ 12,500,000	$ 9,928,883	$ (2,571,117)		
Capital Projects Fund									
Beginning Fund Balance	$ 383,178,800	$ 364,366,338	$ (18,812,462)		$ 211,500,000	$ 228,758,514	$ 17,258,514		
Revenues	104,447,304	1,758,508	$ (102,688,796)	1.68%	130,517,000	1,573,006	$ (128,943,994)	1.21%	8%
Expenditures	298,265,200	16,172,489	$ 282,092,711	5.42%	245,000,000	52,887,114	$ 192,112,886	21.59%	8%
Transfers Out	(11,800,000)	(72,317)	$ 11,727,683	0.61%	(12,800,000)	(95,631)	$ 12,704,369	0.75%	8%
Ending Fund Balance	$ 177,560,904	$ 349,880,040	$ 172,319,136		$ 84,217,000	$ 177,348,776	$ 93,131,776		
Debt Service Fund									
Beginning Fund Balance	$ 29,300,000	$ 29,364,235	$ 64,235		$ 34,200,000	$ 33,416,098	$ (783,902)		
Revenues	76,100,000	979,790	$ (75,120,210)	1.29%	94,390,000	1,232,340	$ (93,157,660)	1.31%	8%
Expenditures	73,500,000	-	$ 73,500,000	0.00%	82,000,000	-	$ 82,000,000	0.00%	8%
Other Financing Sources	-	-	$ -		-	-	$ -		
Ending Fund Balance	$ 31,900,000	$ 30,344,025	$ (1,555,975)		$ 46,590,000	$ 34,648,438	$ (11,941,562)		
ASB Fund									
Beginning Fund Balance	$ 2,482,866	$ 3,019,439	$ 536,572		$ 2,712,413	$ 3,177,365	$ 464,952		
Revenues	5,941,185	988,042	$ (4,953,143)	16.63%	6,713,346	1,143,054	$ (5,570,292)	17.03%	8%
Expenditures	6,195,184	381,172	$ 5,814,012	6.15%	7,000,000	438,912	$ 6,561,088	6.27%	8%
Ending Fund Balance	$ 2,228,867	$ 3,626,309	$ 1,397,442		$ 2,425,759	$ 3,881,507	$ 1,455,748		
Transp. Vehicle Fund									
Beginning Fund Balance	$ 4,345,106	$ 6,085,596	$ 1,740,490		$ 4,060,000	$ 5,785,867	$ 1,725,867		
Revenues	1,896,300	16,850	$ (1,879,450)	0.89%	2,180,000	16,982	$ (2,163,018)	0.78%	8%
Expenditures	2,500,000	-	$ 2,500,000	0.00%	3,830,000	-	$ 3,830,000	0.00%	8%
Other Financing Sources	-	-	$ -	0.00%	-	-	$ -	0.00%	8%
Ending Fund Balance	$ 3,741,406	$ 6,102,447	$ 2,361,041		$ 2,410,000	$ 5,802,850	$ 3,392,850		

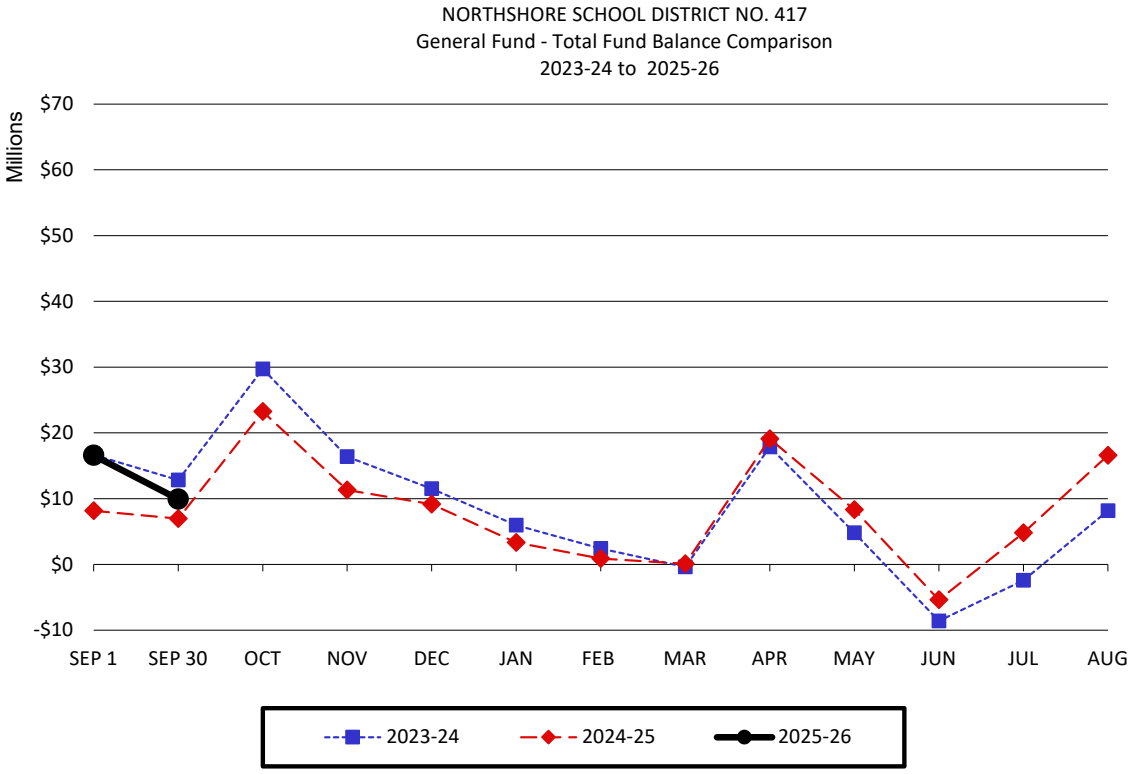
Budget = School Board approved budget for fiscal year

Actual = Fiscal year-to-date totals to the date of the report.

$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.


NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2023-24 to 2025-26
Millions
$70
$60
$50
$40
$30
$20
$10
$0
-$10
SEP 1
SEP 30
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
2023-24
2024-25
2025-26

Northshore School District No. 417
ENROLLMENT REPORT
September 2025

Grade	Average HC to date 25-26	Prior Year Average FTE 24-25	Budgeted FTE 25-26	Average FTE to date 25-26	Difference
Kindergarten	1,403.00	1,465.43	1,365	1,400.06	35.06
Grade 1	1,496.00	1,522.58	1,464	1,493.36	29.36
Grade 2	1,549.00	1,583.30	1,492	1,542.13	50.13
Grade 3	1,582.00	1,739.43	1,575	1,580.99	5.99
Grade 4	1,745.00	1,663.17	1,744	1,744.95	0.95
Grade 5	1,660.00	1,776.20	1,661	1,659.02	-1.98
Grade 6	1,785.00	1,739.46	1,771	1,784.10	13.10
Grade 7	1,732.00	1,731.47	1,736	1,730.99	-5.01
Grade 8	1,728.00	1,748.25	1,716	1,725.41	9.41
Grade 9	1,831.00	1,818.72	1,747	1,830.01	83.01
Grade 10	1,833.00	1,794.79	1,837	1,829.15	-7.85
Grade 11	1,666.00	1,601.11	1,500	1,529.09	29.09
Grade 12	1,725.00	1,387.83	1,383	1,455.69	72.69
Totals	21,735.00	21,571.74	20,991	21,304.95	313.95

Running Start

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Academic RS FTE	524.34	580.00	N/A[1]	N/A[1]
Vocational RS FTE	26.78	30.00	N/A[1]	N/A[1]
Total Running Start	551.12	610.00	N/A[1]	N/A[1]

Open Doors (1418)

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	13.9	14.00	16.00	2.00

Bilingual Program

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Bilingual Program K-6 HC	1,702.89	1,620.00	N/A[2]	N/A[2]
Bilingual Program 7-12 HC	744.33	695.00	N/A[2]	N/A[2]
Bilingual Program Exited HC	779.89	720.00	N/A[2]	N/A[2]

Vocational/CTE

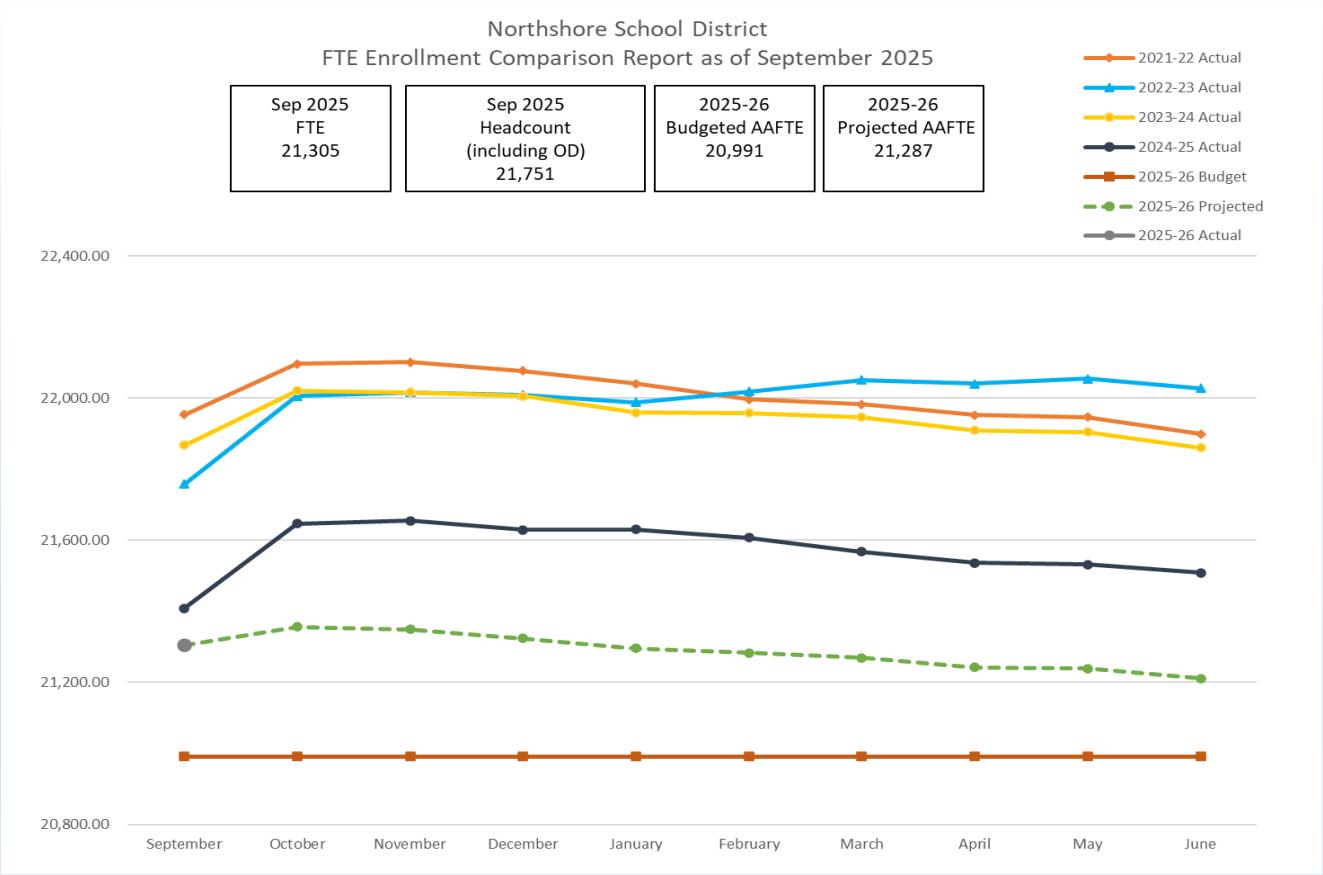
	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	1,050.83	1,060.00	1,062.79	2.79
Vocational FTE Students M.S.	192.02	195.00	175.37	-19.63

Special Education

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Special Education 3-5 yr. old	245.78	214.00	N/A[3]	N/A[3]
Special Education Tier K-22	2,904.89	2,987.00	N/A[3]	N/A[3]
TOTAL SPECIAL ED	3,150.67	3,201.00	N/A[3]	N/A[3]

Total Ave K-12 HC (including Open Doors) 21,751.00

1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October



2025-26 Projected Enrollment of 21,287 FTE was updated based on September enrollment. It is an increase of 296 FTE above the budgeted enrollment of 20,991 FTE; and 284 FTE below 24-25 actual.

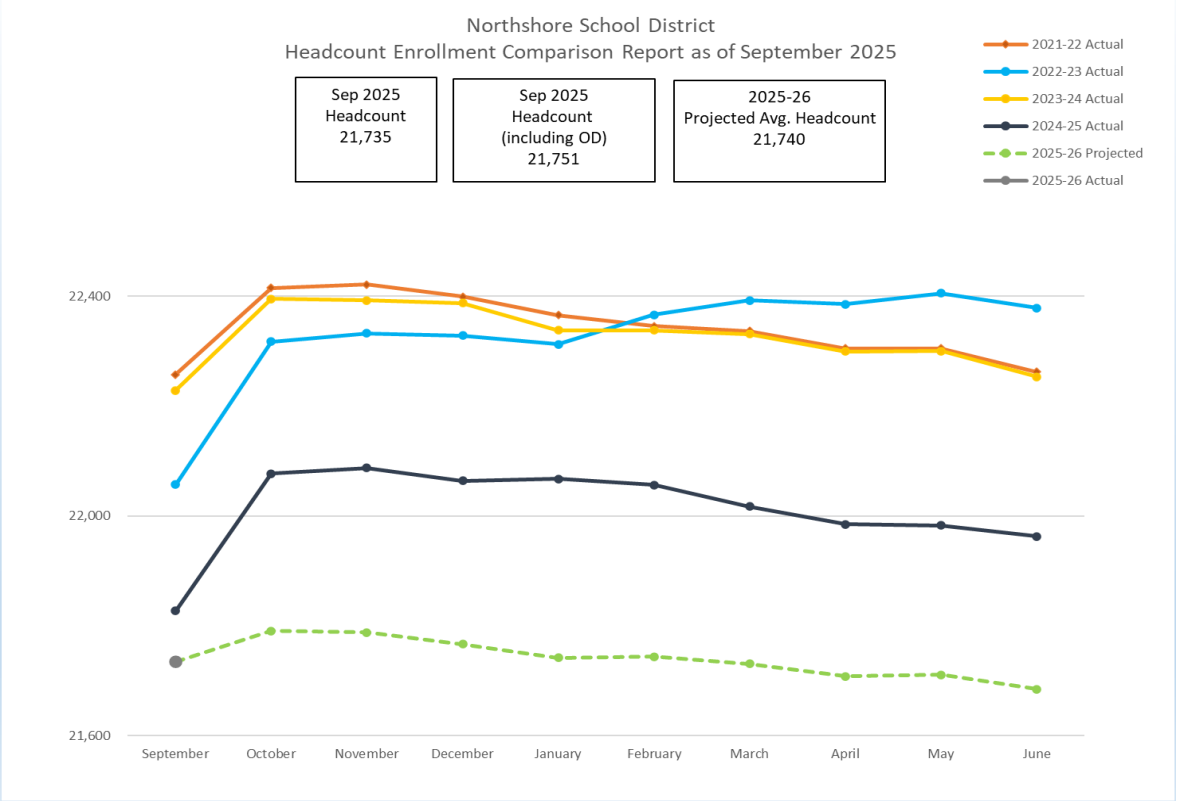
2025-26 Budgeted Enrollment of 20,991 FTE is a decrease of 581FTE below 2024-25 actual annualized average FTE.

2024-25 Annual Average FTE was a decrease of 373.02 FTE below 2023-24

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.



2025-26 Projected Enrollment of 21,740 HC was updated based on September enrollment.
It is 272 students below 2024-25 actual.

2024-25 Annual Average HC was a decrease of 314 student below 2023-24.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

General Fund **FY 2025-26**

Summary of Expenditures by Program, Object, & Sub-fund* **9/30/2025**

Program	Title	Adopted Budget	General Fund Sub-fund 10 YTD State & Federal	Sub-fund 11 YTD Local	Balance	% To Date	% Year
01	Basic Education	$ 234,437,504	16,596,068	2,640,405	$ 215,201,031	8.21%	8%
02	Alt Learn Exp	$ 4,104,491	752,516	35,619	$ 3,316,356	19.20%	8%
03	Dropout Reengagement	$ 105,000	-	-	$ 105,000	0.00%	8%
12	Spec Purp ESSER II	$ -	-	-	$ -	0.00%	8%
13	Spec Purp ESSER III	$ -	-	-	$ -	0.00%	8%
19	Spec Purp Fed DOH	$ -	-	-	$ -	0.00%	8%
21	Special Education	$ 75,688,472	5,372,400	1,102,167	$ 69,213,906	8.55%	8%
22	Spec Ed, Infants & Toddlers	$ -	-	-	$ -	0.00%	8%
23	Spec Ed, ARP Federal	$ -	-	-	$ -	0.00%	8%
24	Spec Ed, Supplemental	$ 5,690,282	507,889	-	$ 5,182,393	8.93%	8%
31	HS Career & Technical	$ 10,373,814	1,041,371	19,105	$ 9,313,338	10.22%	8%
34	MS Career & Technical	$ 1,968,849	236,564	-	$ 1,732,285	12.02%	8%
38	Vocational, Federal	$ 57,052	-	-	$ 57,052	0.00%	8%
51	Disadvantaged	$ 725,467	57,736	-	$ 667,731	7.96%	8%
52	School Improvement	$ 332,828	15,763	-	$ 317,065	4.74%	8%
55	Learning Assistance	$ 2,890,479	235,091	2,119	$ 2,653,269	8.21%	8%
56	State Institutions	$ 179,475	14,828	-	$ 164,647	8.26%	8%
57	Neglected/Delinquent	$ 26,000	52	-	$ 25,948	0.20%	8%
58	Special & Pilot	$ 1,514,198	23,139	950	$ 1,490,109	1.59%	8%
61	Federal Head Start	$ 1,336,421	-	135,009	$ 1,201,412	10.10%	8%
64	Limited English	$ 292,499	12,560	-	$ 279,939	4.29%	8%
65	Transitional Bilingual	$ 10,188,246	360,633	218,365	$ 9,609,248	5.68%	8%
73	Summer School	$ 96,689	-	(453)	$ 97,142	-0.47%	8%
74	Highly Capable	$ 798,322	47,929	292	$ 750,101	6.04%	8%
76	Targeted Assistance	$ -	-	-	$ -	0.00%	8%
79	Other Instructional	$ 29,584,912	53,164	549,722	$ 28,982,026	2.04%	8%
86	Community Schools	$ -	-	-	$ -	0.00%	8%
88	Child Care	$ -	-	-	$ -	0.00%	8%
89	Community Services	$ 509,000	648	11,529	$ 496,823	2.39%	8%
97	Support Services	$ 49,279,599	5,168,178	1,980,709	$ 42,130,711	14.51%	8%
98	Food Services	$ 9,589,065	616,904	-	$ 8,972,161	6.43%	8%
99	Pupil Transportation	$ 13,731,336	775,394	61	$ 12,955,881	5.65%	8%
	TOTALS	**$ 453,500,000**	**$ 31,888,828**	**$ 6,695,600**	**$ 414,915,572**	**8.51%**	**8%**

General Fund **FY 2025-26**

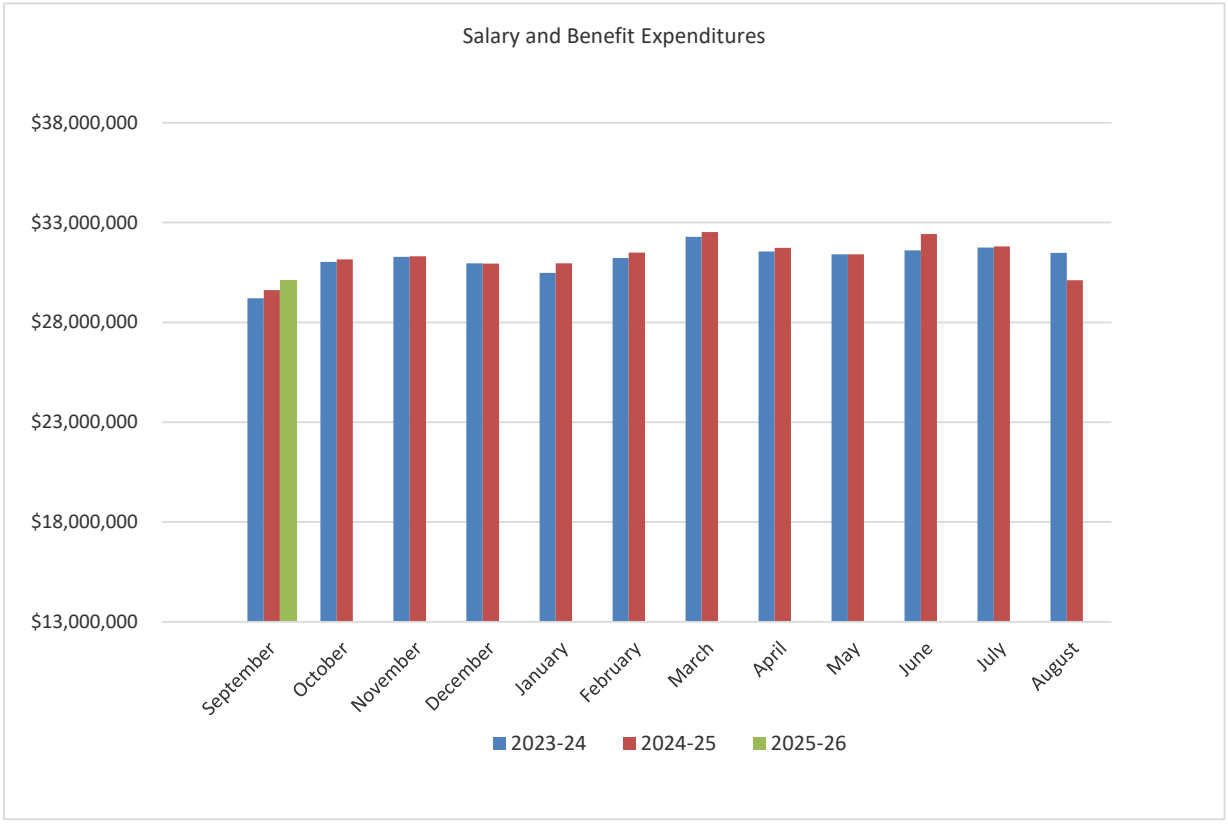
Summary of Expenditures by Object **9/30/2025**

Object	Title	Adopted Budget	General Fund Sub-fund 10 YTD State & Federal	Sub-fund 11 YTD Local	Balance	% To Date	
0	Debit Transfers	$ 1,220,820	132,902	1,502	$ 1,086,416	11.01%	8%
1	Credit Transfers	$ (1,220,820)	(134,404)	-	$ (1,086,416)	11.01%	8%
2	Certificated Salaries	$ 201,250,766	12,977,695	2,881,169	$ 185,391,902	7.88%	8%
3	Classified Salaries	$ 85,183,304	5,931,271	899,050	$ 78,352,983	8.02%	8%
4	Employee Benefits	$ 92,589,632	6,688,608	744,990	$ 85,156,034	8.03%	8%
5	Supplies & Inst Resources	$ 17,350,987	1,273,421	201,592	$ 15,875,974	8.50%	8%
7	Contractual Services	$ 52,673,028	5,015,983	1,967,297	$ 45,689,748	13.26%	8%
8	Travel	$ 287,231	3,353	-	$ 283,878	1.17%	8%
9	Capital Outlay	$ 4,165,052	-	-	$ 4,165,052	0.00%	8%
	TOTALS	**$ 453,500,000**	**$ 31,888,828**	**$ 6,695,600**	**$ 414,915,572**	**8.51%**	**8%**

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

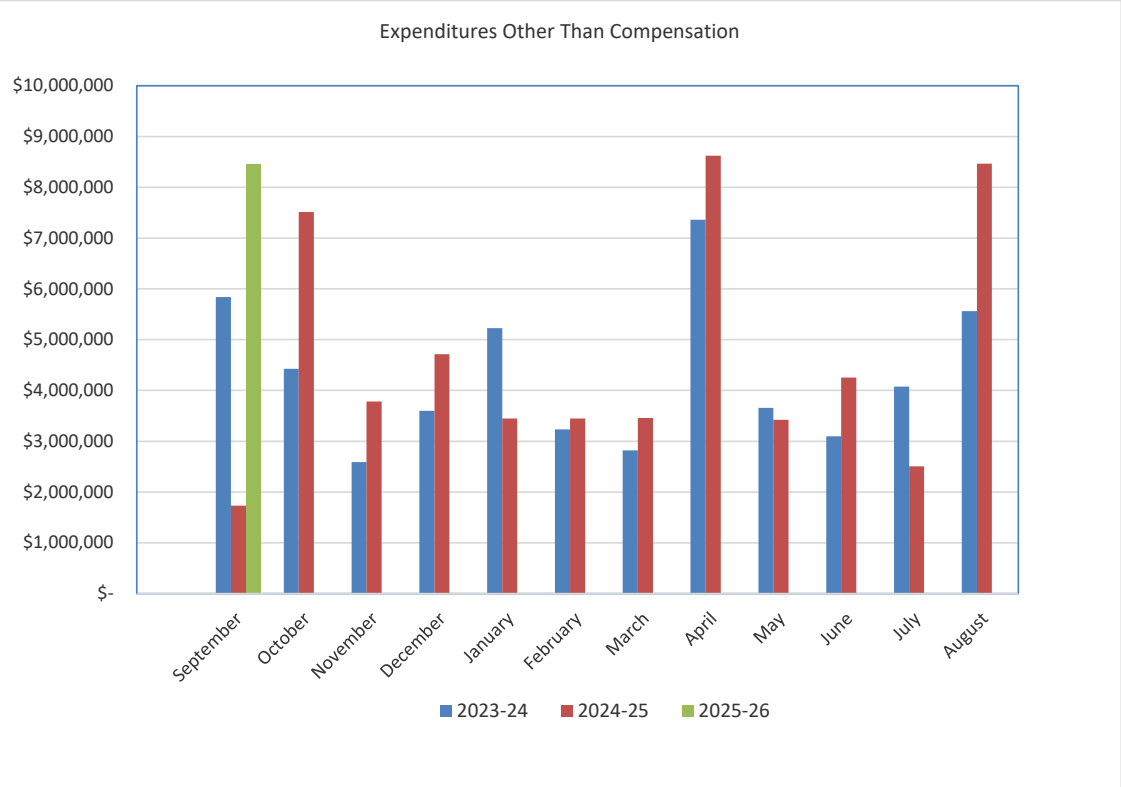
General Fund
Salary and Benefit Expenditures

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance
September	$ 29,208,681	$ 29,618,558	$ 30,122,782	$ 504,224
October	$ 31,032,387	$ 31,163,354		$ (31,163,354)
November	$ 31,280,048	$ 31,312,132		$ (31,312,132)
December	$ 30,964,236	$ 30,949,014		$ (30,949,014)
January	$ 30,475,914	$ 30,959,484		$ (30,959,484)
February	$ 31,226,368	$ 31,492,812		$ (31,492,812)
March	$ 32,279,301	$ 32,524,690		$ (32,524,690)
April	$ 31,550,870	$ 31,729,694		$ (31,729,694)
May	$ 31,417,025	$ 31,405,900		$ (31,405,900)
June	$ 31,609,727	$ 32,422,283		$ (32,422,283)
July	$ 31,748,889	$ 31,809,910		$ (31,809,910)
August	$ 31,478,879	$ 30,118,936		$ (30,118,936)
Total	$ 374,272,325	$ 375,506,768	$ 30,122,782	$ (345,383,986)
Budget	$ 379,977,319	$ 379,023,702	$ 384,853,685	$ 5,829,983
% Actual Vs. Budget	98.50%	99.07%	7.83%	



General Fund
Comparison of Expenditures Other Than Compensation

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance	
September	$ 5,836,890	$ 1,729,865	$ 8,461,645	$ 6,731,781	(a)
October	$ 4,424,380	$ 7,515,655		$ (7,515,655)	
November	$ 2,588,622	$ 3,780,342		$ (3,780,342)	
December	$ 3,601,443	$ 4,714,922		$ (4,714,922)	
January	$ 5,227,229	$ 3,449,004		$ (3,449,004)	
February	$ 3,235,138	$ 3,447,689		$ (3,447,689)	
March	$ 2,820,189	$ 3,456,052		$ (3,456,052)	
April	$ 7,363,402	$ 8,620,820		$ (8,620,820)	
May	$ 3,657,192	$ 3,419,398		$ (3,419,398)	
June	$ 3,096,641	$ 4,255,138		$ (4,255,138)	
July	$ 4,078,085	$ 2,506,959		$ (2,506,959)	
August	$ 5,563,619	$ 8,465,491		$ (8,465,491)	
Total	$ 51,492,830	$ 55,361,336	$ 8,461,645	$ (46,899,691)	
Budget	$ 64,552,681	$ 74,476,298	$ 79,546,315	$ 5,070,017	
% Actual vs. Budget	79.77%	74.33%	10.64%		



(a) September 2024 expenditures were low because of a - $2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & insurance premiums were not paid until October 2024. This year insurance premium of $2.5M was paid in September 2025. September expeditures are more in alignment with 2023-24 trends.

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended September 30, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Local Taxes	68,702,851	926,003	926,003	1%	1%	67,776,848
Local Support Nontax	17,280,659	2,929,855	2,929,855	17%	16%	14,350,804
State, General Purpose	249,916,502	22,485,711	22,485,711	9%	9%	227,430,791
State, Special Purpose	81,178,908	5,887,892	5,887,892	7%	7%	75,291,016
Federal, General Purpose	735,467	-	-	0%	0%	735,467
Federal, Special Purpose	31,845,779	(332,878)	(332,878)	-1%	-3%	32,178,657
Revenues From Other Sch. Districts	670,000	-	-	0%	0%	670,000
Revenues From Other Entities	1,269,834	(52,281)	(52,281)	-4%	0%	1,322,115
Total Revenues	451,600,000	31,844,302	31,844,302	7%	7%	419,755,698

Expenditures	Budget	Actual for Month	Actual for Year	Encumbrance	Actual plus Encumbrance to Budget Current	Actual plus Encumbrance to Budget Prior	Remaining Budget
Regular Instruction	237,714,383	20,024,608	20,024,608	2,488,870	9%	8%	215,200,904
Federal Special Purpose Funding	-	-	-		0%	0%	-
Special Education Instruction	90,531,455	6,982,455	6,982,455	14,393,933	24%	23%	69,155,067
Vocational Instruction	14,385,170	1,297,040	1,297,040	283,690	11%	12%	12,804,440
Compensatory Education	14,922,182	1,076,245	1,076,245	44,885	8%	8%	13,801,052
Other Instructional Programs	30,938,773	650,655	650,655	786,676	5%	4%	29,501,442
Community Services	732,992	12,177	12,177	36,952	7%	4%	683,863
Support Services	75,175,045	8,541,247	8,541,247	12,436,155	28%	22%	54,197,643
Total Expenditures	464,400,000	38,584,428	38,584,428	30,471,161	15%	13%	395,344,412

	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Other Financing Sources	12,800,000	98,947	98,947	1%	1%	12,701,053
Rev. Over (Under) Expenditures	-	(6,641,179)	(6,641,179)			
Total Beginning Fund Balance	12,500,000		16,570,061			

Ending Fund Balance	Budget	Actual for Year
Restricted for Other Items	400,000	952,931
Restricted for Carryover Revenue	300,000	309,283
Nonspendable Fd. Bal. - Inventory	3,200,000	748,989
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	1,500,000	2,328,570
Unassigned Fund Balance	-	
Unassigned to Min. Fd. Bal. Policy	6,500,000	4,989,111
Total Ending Fund Balance	12,500,000	9,928,883

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended September 30, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	20,000,000	272,035	272,035	1%	19,727,965
Local Nontax Support	14,000,000	1,300,971	1,300,971	9%	12,699,029
State Special Purpose	20,517,000	-	-	0%	20,517,000
Other Entities	-	-	-	0%	-
Other Financing Sources	76,000,000	-	-	0%	76,000,000
Total Revenues	130,517,000	1,573,006	1,573,006	1%	128,943,994

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Sites	9,800,000	2,555,358	2,555,358	26%	7,244,642
Buildings	208,700,000	48,769,434	48,769,434	23%	159,930,566
Equipment	24,500,000	1,561,747	1,561,747	6%	22,938,253
Energy	1,000,000	-	-	0%	1,000,000
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	575	575	0%	999,425
Total Expenditures	245,000,000	52,887,114	52,887,114	22%	192,112,886

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Uses	(12,800,000)	(95,631)	(95,631)	1%	(12,704,369)
Revenue Over (Under) Expenditures	(127,283,000)	(51,409,738)	(51,409,738)		
Total Beginning Fund Balance	211,500,000		228,758,514		

Ending Fund Balance	Budget	Actual for Year
Restricted from Bond Proceeds	36,912,000	144,215,657
Restricted from Levy Proceeds	1,906,500	4,928,462
Restricted from State Proceeds	21,099,000	565,369
Restricted from Impact Fees Proceeds	3,150,000	5,155,210
Assigned to Fund Purposes	21,149,500	22,484,079
Total Ending Fund Balance	84,217,000	177,348,776

Northshore School District
Capital Projects Fund
For the Period Ended September 30, 2025

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	**BUDGET**	**9,800,000.00**			
	CC SECURITY FENCING		21,820.00	21,820.00	
	CL PLAYGROUND IMPROVEMENTS		400,909.82	400,909.82	
	CS FIELD IMPRMT 2022 GRWTH PRJ		583,843.49	583,843.49	
	KMS TRACK & FIELD IMPROVEMENTS		70,359.41	70,359.41	
	KO PLAYGROUND IMPROVEMENTS		869,598.88	869,598.88	
	MOORLANDS CIRC SITE ACQUISITIO		667.50	667.50	
	NMS TRACK & FIELD IMPROVEMENTS		376.99	376.99	
	SV SECURITY FENCING		64,270.12	64,270.12	
	TMS FIELD & TENNIS IMPROVEMENT		61,238.05	61,238.05	
	WO FIELD IMPRMT 2022 GRWTH PRJ		482,273.94	482,273.94	
Sites Total		**9,800,000.00**	**2,555,358.20**	**2,555,358.20**	**7,244,641.80**
Buildings	**BUDGET**	**208,700,000.00**			
	2022 OVERHEAD/SALARIES		265,726.91	265,726.91	
	ADMIN BUILDING IMPROVEMENTS		234.16	234.16	
	AH KITCHEN MODERNIZATION		233.77	233.77	
	BHS MODULAR BUILDINGS		289,355.67	289,355.67	
	CPMS EPREP SHED PROGRAM		16,397.85	16,397.85	
	CPMS EXTERIOR LIGHTNG IMPRVMNT		234.47	234.47	
	CPMS HEALTH SERVICES IMPRVMNT		3,545.56	3,545.56	
	CPMS SAFETY & SECURITY MAPPING		17,650.00	17,650.00	
	CRYSTAL SPRINGS ES EXPANSION		7,564,246.61	7,564,246.61	
	CS KITCHEN MODERNIZATION		459,551.94	459,551.94	
	CS SECURITY 2022 GROWTH PROJ		121,550.00	121,550.00	
	DW 2026 CAPITAL PLANNING		2,925.00	2,925.00	
	DW CLEAN BLDG PERFORMANCE STND		10,000.00	10,000.00	
	DW SEISMIC ASSESSMENT		1,632.50	1,632.50	
	ER EXTERIOR LIGHTNG IMPRVMNT		10,867.97	10,867.97	
	FERNWOOD ES EXPANSION		4,366,519.42	4,366,519.42	
	FL FLOORING IMPROVEMENTS		234.34	234.34	
	FW SECURITY 2022 GROWTH PROJ		129,480.00	129,480.00	
	HH EXTERIOR LIGHTNG IMPRVMNT		233.81	233.81	
	INFRASTRUCTURE MODERNIZATION		111,952.94	111,952.94	
	INGLEMOOR HS REPLACEMENT PH1		5,422,172.39	5,422,172.39	
	KE SECURITY 2022 GROWTH PROJ		285,000.00	285,000.00	
	KENMORE ES MODERNIZATION		5,933,656.40	5,933,656.40	
	KMS HEALTH SERVICES IMPRVMNT		8,990.52	8,990.52	
	KMS SAFETY & SECURITY MAPPING		15,000.00	15,000.00	
	KO EXTERIOR LIGHTNG IMPRVMNT		17,362.08	17,362.08	
	KO HEALTH SERVICES IMPRVMNT		50.00	50.00	
	KO SECURITY ACCESS CONTROL		103,039.22	103,039.22	
	LEOTA MS REPLACEMENT PH1		5,197,270.02	5,197,270.02	
	LW EPREP SHED PROGRAM		16,397.84	16,397.84	
	LW KITCHEN MODERNIZATION		234.26	234.26	
	MAYWOOD HILLS ES MODERNIZATION		9,199,608.98	9,199,608.98	
	MH SECURITY 2022 GROWTH PROJ		388,999.99	388,999.99	
	MO EXTERIOR LIGHTING IMPRVMNTS		234.15	234.15	
	NCHS MODULAR BUILDINGS		377.13	377.13	
	NCHS VOLLEYBALL CT IMPRVMNTS		11,092.12	11,092.12	
	NMS SAFETY & SECURITY MAPPING		17,450.00	17,450.00	
	PORTABLES MOVE SOR TO ER		2,308.75	2,308.75	
	SCHOOL NETWORK MODERNIZATION		6,561.60	6,561.60	
	SECURITY OVERHEAD/SALARIES		22,215.42	22,215.42	
	SMS SECURITY ACCESS CONTROL		82,646.42	82,646.42	
	SORENSON ECC EXPANSION		4,271,198.54	4,271,198.54	
	SR HEALTH SERVICES IMPRVMNT		261,579.43	261,579.43	
	TMS HEALTH SERVICES IMPRVMNT		7,670.52	7,670.52	
	TMS SECURITY ACCESS CONTROL		106,476.28	106,476.28	
	WHS SECURITY ACCESS CONTROL		49,455.13	49,455.13	

	WM EXTERIOR LIGHTNG IMPRVMNT		232.68	232.68	
	WM SAFETY & SECURITY MAPPING		17,150.00	17,150.00	
	WO KITCHEN MODERNIZATION		495,445.68	495,445.68	
	WO SECURITY 2022 GROWTH PROJ		99,180.00	99,180.00	
	WOODIN ES EXPANSION		3,357,805.19	3,357,805.19	
Buildings Total		**208,700,000.00**	**48,769,433.66**	**48,769,433.66**	**159,930,566.34**
Equipment	**BUDGET**	**24,500,000.00**			
	2022 OVERHEAD/SALARIES		1,106.65	1,106.65	
	BUSINESS-HR SYSTEM BPR		3,792.00	3,792.00	
	CLASSROOM AUDIO SYSTEMS		43,406.55	43,406.55	
	CRYSTAL SPRINGS ES EXPANSION		335,125.98	335,125.98	
	FERNWOOD ES EXPANSION		39,469.00	39,469.00	
	INGLEMOOR HS REPLACEMENT PH1		561.88	561.88	
	INSTRT PRESENTATION SYST PH 3		8,014.80	8,014.80	
	INSTRUCTIONAL TECH COORD		81,573.11	81,573.11	
	KENMORE ES MODERNIZATION		32,817.06	32,817.06	
	LEVY SUPPORT STAFF		290,606.15	290,606.15	
	MAYWOOD HILLS ES MODERNIZATION		195,740.97	195,740.97	
	PRINTER MODERNIZATION 2024		3,689.65	3,689.65	
	SORENSON ECC EXPANSION		205,348.77	205,348.77	
	WOODIN ES EXPANSION		320,494.17	320,494.17	
Equipment Total		**24,500,000.00**	**1,561,746.74**	**1,561,746.74**	**22,938,253.26**
Energy	**BUDGET**	**1,000,000.00**			
Energy Total		**1,000,000.00**	**-**	**-**	**1,000,000.00**
Bond Issuance	**BUDGET**	**1,000,000.00**			
	2022 OVERHEAD/SALARIES		575.00	575.00	
Bond Issuance Total		**1,000,000.00**	**575.00**	**575.00**	**999,425.00**
Total Expenditures		**245,000,000.00**	**52,887,113.60**	**52,887,113.60**	**192,112,886.40**

Expenditures	**Project**	**Budget**	**Actual for the Month**	**Actual for year**	**Remaining Budget**
Other Financing Uses	**BUDGET**	**12,800,000.00**			
	INTEREST REV FOR TRNSFR 25/26		95,630.79	95,630.79	
Other Financing Uses Total		**12,800,000.00**	**95,630.79**	**95,630.79**	**12,704,369.21**
	GRAND TOTAL	257,800,000.00	52,982,744.39	52,982,744.39	204,817,255.61

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended September 30, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	93,190,000	1,100,994	1,100,994	1%	92,089,006
Local Support Nontax	943,876	131,346	131,346	14%	812,530
Federal, General Purpose	256,124	-	-	0%	256,124
Total Revenues	94,390,000	1,232,340	1,232,340	1%	93,157,660

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	45,935,000	-	-	0%	45,935,000
Interest on Bonds	33,624,082	-	-	0%	33,624,082
Bond Issue Costs	-	-	-	0%	-
Bond Transfer Fees	2,440,918	-	-	0%	2,440,918
Total Expenditures	82,000,000	-	-	0%	82,000,000

Other Financing Sources (Uses):		Actual for Month	Actual for Year		
Bond Sales and Refunding Bond Sales	-	-	-	0%	-
Deposit to Refunding Escrow	-	-	-	0%	-
Excess of Other Financing Sources	-	-	-	0%	-
Revenue Over (Under) Expenditures	12,390,000	1,232,340	1,232,340		
Beginning Fund Balance	34,200,000		33,416,098		
	Budget		Actual for Year		
Ending Fund Balance	46,590,000		34,648,438		

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended September 30, 2025

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Nontax	60,000	16,982	16,982	28%	43,018
State Revenue	2,120,000	-	-	0%	2,120,000
Governmental Entities	-		-	0%	-
Total Revenues	2,180,000	16,982	16,982	1%	2,163,018

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Transportation Equipment	3,830,000	-	-	0%	3,830,000

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	-	-	0%	-

Revenues Over (Under) Expenditures	(1,650,000)	16,982	16,982
Beginning Fund Balance	4,060,000		5,785,867
	Budget		Actual for Year
Ending Fund Balance	2,410,000		5,802,850

Northshore School District No. 417

ASSOCIATED STUDENT BODY FUND *

Budget Status Report

For the Period Ended September 30, 2025

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Revenues	6,713,346	1,143,054	1,143,054	17%	5,570,292
Expenditures	7,000,000	438,912	438,912	6%	6,561,088
Revenues Over (Under) Expenditures	(286,654)	704,142	704,142		
Beginning Fund Balance	2,712,413		3,177,365		
	Budget		Actual for Year		
Ending Fund Balance	2,425,759		3,881,507		

* Includes Trust Fund

Northshore School District No. 417

Certificated Staffing Summary

Budget to Actual FTE

For the Period Ended September 30, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	1.00	-
21-Supervision	24.10	24.10	-
22-Learning Resources	13.00	13.00	-
23-Principal's Office	61.50	62.50	1.00
24-Guidance	67.80	67.40	(0.40)
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	100.50	102.40	1.90
27-Teaching	1,166.20	1,183.15	16.95
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.00	-
72-Information Systems	-	-	-
Total General Fund	1,448.70	1,468.15	19.45
CP-Capital Projects	-	-	-
GRAND TOTAL	1,448.70	1,468.15	19.45

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended September 30, 2025

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.15	2.15	-
13-Business Office	17.69	16.25	(1.44)
14-Human Resources	16.45	16.50	0.05
15-Public Information (Communications)	4.98	5.00	0.02
21-Supervision-Instruction	22.93	23.11	0.18
22-Learning Resources	7.91	7.94	0.03
23-Principal's Office	61.54	61.28	(0.26)
24-Guidance - Counseling	22.09	24.86	2.77
25-Pupil Management	19.50	20.27	0.77
26-Health Services	42.62	45.33	2.71
27-Teaching	373.50	364.81	(8.69)
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	5.17	5.44	0.28
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	53.34	52.45	(0.89)
51-Transportation - Supervision	9.44	9.45	0.01
52-Transportation - Operations	69.78	70.82	1.04
53-Transportation - Maintenance (buses)	7.00	8.10	1.10
61-Maintenance & Operations - Supervision	6.33	10.35	4.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	102.49	99.10	(3.39)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	912.19	911.68	(0.51)
CP-Capital Projects	49.14	48.88	(0.25)
GRAND TOTAL	961.33	960.57	(0.76) [1]

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.