



Hinsdale Township High School District 86
5500 South Grant Street
Hinsdale, IL 60521
630-655-6100

Annual Comprehensive Financial Report: Fiscal Year 2025

**Hinsdale Township High School District 86
Hinsdale, Illinois**

Annual Comprehensive Financial Report

For the fiscal year ended
June 30, 2025

Officials Issuing Report

**Mr. Josh Stephenson
Chief Financial Officer**

**Department Issuing Report
Business Office**

Hinsdale Township High School District 86

Year Ended June 30, 2025

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Hinsdale Township High School District 86

Year Ended June 30, 2025

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Year Ended June 30, 2025

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A Tradition of Excellence

December 4, 2025

Citizens, President and Members of the Board of Education
Hinsdale Township High School District 86
Hinsdale, Illinois

The Annual Comprehensive Financial Report of Hinsdale Township High School District 86, Hinsdale, Illinois, for the fiscal year ended June 30, 2025, is submitted herewith. The audit and subsequent report were completed by Wipfli LLP, a certified public accounting firm. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the district. The district believes the data as presented are: (1) accurate in all material aspects; (2) presented in a manner designed to fairly set forth the financial position and results of operations of the school district as shown by the disclosure of all financial activity of its various funds; and, (3) that all disclosures necessary for maximum public understanding of the district's financial status have been incorporated in the report.

Basis of Accounting and Reporting

The Annual Comprehensive Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes the table of contents, this transmittal letter, the district's organizational chart, and a list of principal officials. The Financial Section begins with the Independent Auditor's Report and includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the district's financial position and operating results, the Individual Fund Statements and other schedules that provide detailed information relative to the Basic Financial Statements. The Statistical Section includes several tables of unaudited data depicting the financial history of the district, demographics, and the fiscal capacity of the district.

Hinsdale Township High School District 86 is required to undergo an annual single audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Information related to this single audit, including the schedule of expenditures of federal awards and independent auditors' reports on the internal control structure and compliance with applicable laws and regulations are included in a separate report.

District Profile

Hinsdale Township High School District 86 is a public school district located in the western suburbs of Chicago that serves portions of DuPage and Cook counties. The district has two outstanding high schools, Hinsdale Central and Hinsdale South, that support the academic, social and emotional learning needs of nearly 4,000 students. It has a Transition Program that has helped hundreds of young adults with disabilities acquire the knowledge, develop the skills and gain the experience they need to be successful following high school. It also has more than 600 highly qualified certified and non-certified staff members who work tirelessly both in and out of the classroom to help students down the path toward their ideal future.

Economic Outlook

The district has an exceptionally strong tax base of over \$7.1 billion in equalized assessed value. The area is headquarters for many high-profile companies and other successful mid-sized commercial operations (see statistical section, page 125 for further information). The operations of the district are predominately funded by local property taxes with a small portion of revenue coming from state and federal sources.



A Tradition of Excellence

Major Initiatives

The district completed the last phase of the referendum work during the summer of 2023. The referendum passed in April of 2019 and work commenced in the summer of 2019. The district has completed significant upgrades to building infrastructure, instructional spaces, and athletic facilities. Moving forward the district is working to prioritize long-term capital projects through an updated Master Facilities Plan.

Reporting Entity

The district includes all funds that are controlled by, or dependent on, the Board of Education of the district as determined on a basis of financial accountability. The district does not have such financial accountability over any other entity and thus does not include any other entity as a component unit in this report. Additionally, the district is an independent entity, not includable as a component unit of any other reporting entity.

Accounting Systems and Budgetary Control

The management of the district is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft, or misuse and to ensure that adequate accounting data are properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America.

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the district's funds.

The district has adopted a legal budget for all its Governmental Funds. The legal level of budgetary control is at the individual fund level, therefore, actual expenditures for the governmental funds may not legally exceed the total budgeted for such funds. However, under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.

Budget control is provided by verification of appropriation amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the district, which includes the recording of receipts and disbursements of funds entrusted to the district.

To ensure sound financial management, proper accounting practices, internal controls, and budgetary planning are affirmed by the continual review of the Board of Education.

The basis of accounting and the various funds utilized by the district are fully described in Note 1 of the financial statements. Additional information on the district's budgetary accounting can also be found in Note 1.

The district has prepared financial statements following GASB 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments." GASB 34 creates basic financial statements for reporting on the district's financial activities as follows:

Government-wide financial statements. These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements include the Statement of Net Position and the Statement of Activities.



A Tradition of Excellence

Fund financial statements. These statements present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements.

As part of this model, management is responsible for preparing a Management Discussion and Analysis of the district. This discussion is in the basic financial statements, providing an assessment of district finances for fiscal year 2025, with comparisons to 2024.

ASBO Certificate

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Hinsdale Township High School District 86 for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. This year's annual comprehensive financial report will again be submitted for the ASBO Certificate of Excellence award.

A Certificate of Excellence is awarded to those school districts that have voluntarily submitted their system's Annual Comprehensive Financial Report (ACFR) for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

Independent Audit

The School Code of Illinois and the district's adopted policy require an annual audit of the books of accounts, financial records, and transactions of all funds of the district. The audit is done by independent certified public accountants that are selected by the district's Board of Education. This requirement has been complied with and the auditor's report has been included in this report.

Closing Statement

It is our belief that this Annual Comprehensive Financial Report will provide the district's management, local citizens, stakeholders and outside investors with a most meaningful financial presentation. We hope that all readers of this Report will obtain a clear and concise understanding of the district's financial condition as of June 30, 2025.

Acknowledgment

The preparation of this report on a timely basis would not be possible without the efficient and dedicated services of all the members of the Business Office who assisted in closing the district's financial records and preparing this report.

We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of the district in a responsible, progressive manner.

Respectfully submitted,

A handwritten signature in cursive script that reads 'Josh Stephenson'.

Josh Stephenson
Chief Financial Officer

Hinsdale Township High School District 86

DuPage and Cook Counties

5500 S Grant Street

Hinsdale, IL 60521



Principal Officers and Officials

Year Ended June 30, 2025

BOARD OF EDUCATION

Catherine Greenspon, President, Term Expires: April 2027

Bobby Fischer, Vice President, Term Expires: April 2029

Liz Mitha, Secretary, Term Expires: April 2029

Asma Akhras, Member, Term Expires: April 2027

Baron Leacock, Member, Term Expires: April 2029

Mary Satchwell, Member, Term Expires: April 2029

Jeff Waters, Member, Term Expires: April 2029

ADMINISTRATIVE STAFF

Dr. Michael Lach, Superintendent

Jason Markey, Assistant Superintendent for Academics

Dr. Kari Smith, Assistant Superintendent for Student Services

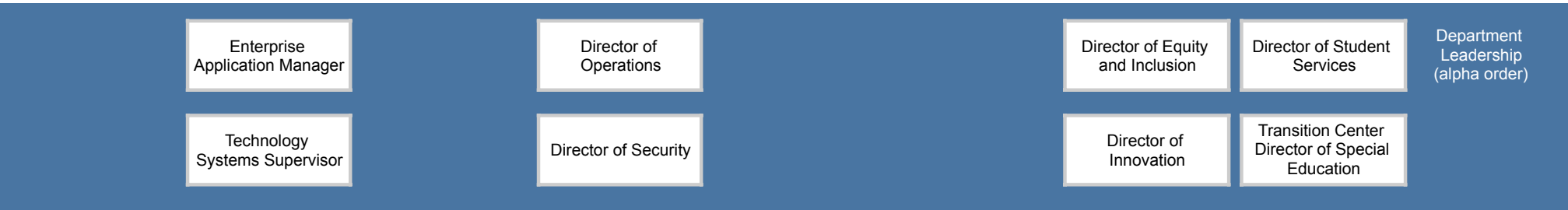
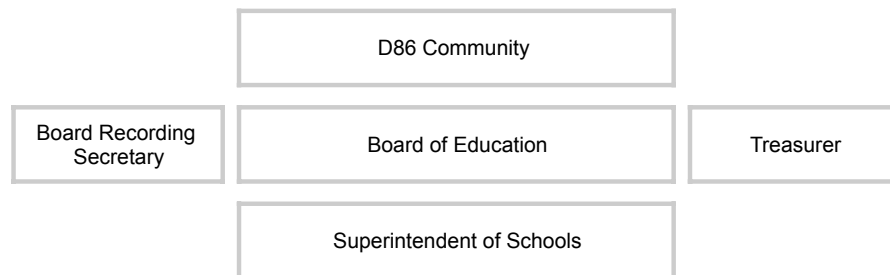
Josh Stephenson, Chief Financial Officer and Treasurer

Jodi Bryant, Assistant Superintendent of Human Resources

Alex Mayster, Executive Director of Communications

OFFICIAL ISSUING REPORT

Josh Stephenson, Chief Financial Officer and Treasurer





ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Hinsdale Township High School District 86

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2024.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director

Independent Auditor's Report

Board of Education
Hinsdale Township High School District 86
Hinsdale, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Hinsdale Township High School District 86 (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Hinsdale Township High School District 86 as of June 30, 2025, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hinsdale Township High School District 86 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hinsdale Township High School District 86's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Hinsdale Township High School District 86's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hinsdale Township High School District 86's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that a management's discussion and analysis and the budgetary comparison information, and the pension and other postemployment benefit schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

"Wipfli" is the brand name under which Wipfli LLP and Wipfli Advisory LLC and its respective subsidiary entities provide professional services. Wipfli LLP and Wipfli Advisory LLC (and its respective subsidiary entities) practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. Wipfli LLP is a licensed independent CPA firm that provides attest services to its clients, and Wipfli Advisory LLC provides tax and business consulting services to its clients. Wipfli Advisory LLC and its subsidiary entities are not licensed CPA firms.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hinsdale Township High School District 86's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

The logo for Wipfli LLP, featuring the company name in a stylized, handwritten-style script.

Wipfli LLP

Aurora, Illinois

December 4, 2025

HINSDALE TOWNSHIP HIGH SCHOOL DISTRICT NO. 86

Management's Discussion and Analysis For the Year Ended June 30, 2025

The discussion and analysis of Hinsdale Township High School District 86 (the district) financial performance provides an overall review of the district's financial activities for the year ended June 30, 2025. The management of the district encourages readers to consider the information presented herein in conjunction with the transmittal letter found in the introductory section and the basic financial statements to enhance their understanding of the district's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

Financial Highlights

- Total revenue in the governmental funds in 2025 was \$161.5 with \$125.6 received from local sources, \$34.1 from state sources (includes on-behalf payments), and \$1.8 from federal sources.
- Total expenditures in the governmental funds in 2025 was \$162.7 with \$97.2 allocated to instruction, \$42.9 expended on supporting services, and the remainder was split between non-programmed charges, capital outlay, and debt services. Capital Projects accounted for \$2.1 of the total expenditures.
- All governmental funds generated a deficit of \$1.1 for 2025. The deficit is attributable to exhausting the remaining funds in the Capital Projects Fund.
- Omitting the Capital Projects Fund, the District generated a surplus of \$0.9 in 2025. The surplus was generated by interest rates falling more slowly than anticipated allowing the district to earn more interest revenue than was anticipated.
- Net position increased by \$6.5 in 2025. Net position includes all financial activity along with pension liability, other post-retirement benefits (OPEB), and deferred inflow and outflows. The increase in net position was primarily due to the paydown of long-term debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the district's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to the financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

HINSDALE TOWNSHIP HIGH SCHOOL DISTRICT NO. 86

Management's Discussion and Analysis For the Year Ended June 30, 2025

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the district's finances, in a manner similar to a private sector business.

The statement of net position presents information on all district assets, deferred outflows, deferred inflows and liabilities, with the difference between them reported as the net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the district is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the district that are principally supported by taxes and intergovernmental revenues (governmental activities). The district has no business-type activities, that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The district's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

Fund financial statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The district uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the district belong to one category: governmental funds (the district maintains no proprietary funds or fiduciary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The district maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund (consisting of the Educational Accounts, Working Cash Accounts, Operations & Maintenance Accounts and Tort Immunity & Judgment Accounts), Transportation Fund, IMRF/Social Security Fund, Debt Service Fund and Capital Projects Fund, all of which are considered to be major funds.

HINSDALE TOWNSHIP HIGH SCHOOL DISTRICT NO. 86

Management's Discussion and Analysis For the Year Ended June 30, 2025

The district adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Notes to the financial statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the district's progress in funding its obligation to provide pension benefits to its non-certified employees.

District-Wide Financial Analysis

Net position: The District's combined net position was higher on June 30, 2025, than June 30, 2024 by \$6.5.

Table 1		
Condensed Statement of Net Position		
(in millions of dollars)		
	2024	2025
Assets and deferred outflows:		
Current and other assets	\$ 152.6	\$ 155.9
Capital assets	172.8	167.4
Total assets	325.4	323.3
Deferred outflows	7.1	5.7
Liabilities, Deferred Inflows and Net Position:		
Liabilities		
Current liabilities	6.8	7.1
Long-term debt outstanding	168.3	161.3
Total liabilities	175.1	168.4
Deferred inflows	154.2	150.9
Net position		
Net investment in capital assets	24.2	26.8
Restricted	6.2	4.9
Unrestricted	(27.2)	(22.0)
Total net position	\$ 3.2	\$ 9.7

HINSDALE TOWNSHIP HIGH SCHOOL DISTRICT NO. 86

Management's Discussion and Analysis For the Year Ended June 30, 2025

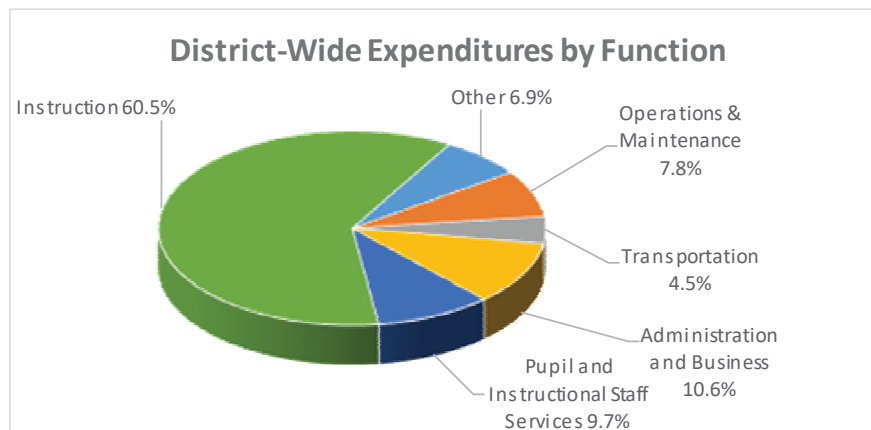
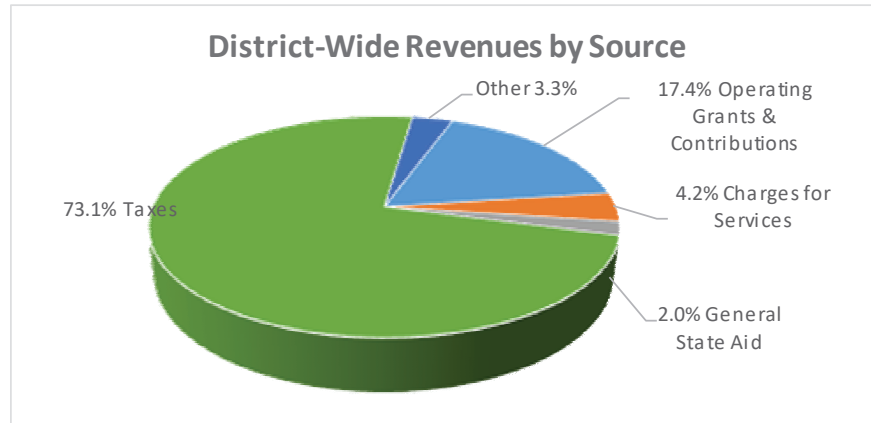
Table 2		
Changes in Net Position		
(in millions of dollars)		
	2024	2025
Revenues		
Program revenues		
Charges for services	\$ 6.7	\$ 6.6
Operating grants & contributions	30.8	27.2
Capital grants & contributions	-	-
General revenues:		
Taxes	109.5	113.9
Evidence based funding	3.3	3.2
Other	4.9	5.2
Total revenues	155.2	156.1
Expenses		
Instruction	84.7	90.6
Pupil & instructional staff services	13.5	14.5
Administration & business	21.3	15.8
Transportation	6.8	6.7
Operations & maintenance	11.2	11.7
Other	11.2	10.3
Total expenses	148.7	149.6
Decrease in net position	6.5	6.5
Net position, beginning	(3.3)	3.2
Net position, ending	\$ 3.2	\$ 9.7

Taxes accounted for the largest portion of the district's revenues, contributing 73.1%. The increase in tax revenue is due to an increase in the consumer price index and new construction that occurred within the district's boundaries. The remainder of revenues came from state, federal grants, and other sources. The total cost of all the district's programs was \$149.6, mostly related to instruction, support services, and the operations and maintenance of District-owned facilities.

HINSDALE TOWNSHIP HIGH SCHOOL DISTRICT NO. 86

Management's Discussion and Analysis For the Year Ended June 30, 2025

DISTRICT-WIDE REVENUES BY SOURCE



Financial Analysis of the District's Funds

The District's Governmental Funds balance decreased from \$32.6 to \$31.5 from 2024 to 2025. The financial performance of the district, as it related to the total government funds, reflects a decrease of \$1.1 in financial position. The significant change was due to expenditures associated with exhausting the remaining funds in the Capital Projects Fund.

The General Fund (consisting of the Educational Accounts, Operations and Maintenance Accounts, Working Cash Accounts, and Tort Immunity & Judgment Accounts) increased \$0.7 due to higher than anticipated interest earnings.

The Transportation Fund decreased \$0.5 due to increased contractual service costs related to busing.

The Capital Projects Fund decreased approximately \$2.0 due to expenditures associated with ongoing construction projects.

HINSDALE TOWNSHIP HIGH SCHOOL DISTRICT NO. 86

Management's Discussion and Analysis For the Year Ended June 30, 2025

General Fund Budgetary Highlights

Overall, the 2025 budget was in line with the district's expectations. The following variances ignore the on-behalf payment made by the state, which is recorded as an offsetting revenue and expense on the district financial reports. Total revenues came in higher than the budget due to greater interest earnings. Total expenditures were over budget as greater revenues allowed for more capital investment in projects. Additionally, the expenditures in the Self-Insurance Fund were higher than anticipated due to increasing claims.

Capital Asset and Debt Administration

Capital assets

By the end of 2025, the district had compiled a total investment of \$255.2 (\$167.3 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. The reason for the overall increase was the addition of new construction. Total depreciation expense for the year was \$6.6. More detailed information about capital assets can be found in Note 3 of the basic financial statements.

Table 3 Capital Assets (net of depreciation) (in millions of dollars)		
	2024	2025
Land	\$ 2.6	\$ 2.6
Land improvements	6.9	6.4
Building improvements	158.7	153.5
Equipment	4.6	4.8
Total	<u>\$ 172.8</u>	<u>\$ 167.3</u>

Long-term debt

Bonded Debt decreased by \$7.8 as the result of semiannual bond payments. At the end of fiscal 2025, the district had a debt margin of \$364.7. More detailed information on long-term debt can be found in Note 4 of the basic financial statements.

Table 4 Outstanding Long-Term Debt (in millions of dollars)			
	2024	2025	Increase (Decrease)
General Obligation bonds	\$ 147.0	\$ 139.2	-5.3%
Other	21.1	22.1	4.7%
Total	<u>\$ 168.1</u>	<u>\$ 161.3</u>	<u>-4.0%</u>

HINSDALE TOWNSHIP HIGH SCHOOL DISTRICT NO. 86

Management's Discussion and Analysis For the Year Ended June 30, 2025

Factors Affecting the District's Future

At the time these financial statements were prepared and audited, the district was aware of the following circumstances that will significantly affect operations in the future:

Looking at fiscal year 2025 and beyond, the district has collective bargaining agreements with Hinsdale Township High School Support Staff Association through June of 2026, the Hinsdale High School Teachers Association through June of 2027, and the Service Employees International Union through June of 2028. As short-term interest rates continue to fall it directly reduces the district's ability to generate interest income. The district is keeping a close watch on state and federal funding. While they make up a small percentage of the budget any changes would be impactful to district operations. The higher medical claims in this year are expected to continue into the next fiscal year. The district's Self-Insurance reserves are in a strong position and can absorb a short-term increase in claims.

Requests for Information

This financial report is designed to provide the district's citizens, taxpayers, and creditors with a general overview of the district's finances and to demonstrate the district's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Josh Stephenson, Chief Financial Officer
Hinsdale Township High School District 86
5500 S. Grant Street
Hinsdale, Illinois 60521

Hinsdale Township High School District 86

Statement of Net Position

	Governmental Activities
<i>June 30, 2025</i>	
Assets	
Cash and cash equivalents	\$ 100,562,786
Receivables	
Property taxes	54,163,995
Due from other governments	1,031,900
Other	74,822
Capital assets	
Land	2,597,925
Other capital assets, net of depreciation	<u>164,774,395</u>
Other assets	
Net pension asset - IMRF	<u>82,722</u>
Total other assets	<u>82,722</u>
Total assets	<u>323,288,545</u>
Deferred outflow of resources	
Deferred amount on refunding	169,150
Deferred outflows related to pensions	2,736,801
Deferred outflows related to OPEB	<u>2,808,531</u>
Total deferred outflow of resources	<u>5,714,482</u>
Liabilities	
Accounts payable	945,910
Accrued salaries and related expenses	4,901,959
Health claims payable	1,170,559
Unearned revenue	137,420
Noncurrent liabilities:	
Due within one year	7,632,586
Due in more than one year	<u>153,724,390</u>
Total liabilities	<u>168,512,824</u>
Deferred inflow of resources	
Property taxes levied for subsequent years	117,104,442
Deferred inflows related to pensions	351,487
Deferred inflows related to OPEB	33,336,667
Deferred inflows related to leases	<u>62,198</u>
Total deferred inflow of resources	<u>150,854,794</u>
Net position	
Net investment in capital assets	26,751,958
Restricted for	
Operations and maintenance	173,752
Tort immunity	90,013
Employee retirement	2,369,425
Debt service	2,199,572
Employee benefits	82,722
Unrestricted	<u>(22,032,033)</u>
Total net position	<u>\$ 9,635,409</u>

See accompanying notes to basic financial statements

Hinsdale Township High School District 86

Statement of Activities

		Program Revenues		Net (Expense)
		Charges for	Operating	Revenue and
		Services	Grants and	Changes in Net
			Contributions	Position
				Total
				Governmental
				Activities
<i>For the Year Ended June 30, 2025</i>				
	Expenses			
Functions/Programs				
Governmental activities				
Instructional services				
Regular programs	\$ 37,143,651	\$ 5,120,688	\$ 906,766	\$ (31,116,197)
Special programs	16,306,535	915,279	1,392,371	(13,998,885)
Tuition, learning disabilities	14,596,645	-	-	(14,596,645)
State retirement contributions	22,638,315	-	22,638,315	-
Support services				
Pupils	11,890,414	-	-	(11,890,414)
Instructional staff	2,582,390	-	68,299	(2,514,091)
General administration	3,830,217	-	-	(3,830,217)
School administration	2,760,200	-	-	(2,760,200)
Business	9,166,639	-	495	(9,166,144)
Operations and maintenance	11,715,623	510,938	54,333	(11,150,352)
Transportation	6,689,747	24,288	2,162,750	(4,502,709)
Central	4,677,027	-	-	(4,677,027)
Community services	159,167	-	-	(159,167)
Non-programmed charges	1,038,568	-	-	(1,038,568)
Interest on long-term liabilities	4,469,706	-	-	(4,469,706)
Total governmental activities	\$ <u>149,664,844</u>	\$ <u>6,571,193</u>	\$ <u>27,223,329</u>	\$ <u>(115,870,322)</u>
General revenues				
Property taxes levied for				
General purposes				93,631,633
Transportation				3,442,939
Retirement				2,888,752
Debt service				12,299,415
Personal property replacement taxes				1,669,849
Federal and state aid not restricted for specific purposes				3,234,199
Earnings on investments				4,667,259
Other general				<u>485,185</u>
Total general revenue				<u>122,319,231</u>
Change in net position				6,448,909
Net position, beginning of year				<u>3,186,500</u>
Net position, ending				\$ <u><u>9,635,409</u></u>

See accompanying notes to basic financial statements

Hinsdale Township High School District 86

Balance Sheet Governmental Funds

<i>June 30, 2025</i>	General Fund	Transportation	IMRF/Social Security
Assets			
Cash and cash equivalents	\$ 86,159,046	\$ 1,569,754	\$ 4,161,437
Receivables			
Taxes receivable	45,416,354	1,804,071	1,213,424
Intergovernmental accounts receivable	1,031,900	-	-
Other receivables	<u>66,506</u>	<u>8,316</u>	<u>-</u>
Total assets	<u>\$ 132,673,806</u>	<u>\$ 3,382,141</u>	<u>\$ 5,374,861</u>
Liabilities, deferred inflows, and fund balances			
Liabilities			
Accounts payable	\$ 691,587	\$ 233,296	\$ 21,027
Accrued salaries and related expenditures	4,672,595	-	229,364
Health claim payable	1,170,559	-	-
Unearned revenue	<u>137,420</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>6,672,161</u>	<u>233,296</u>	<u>250,391</u>
Deferred inflow of resources			
Leases	62,198	-	-
Property taxes levied for subsequent year	<u>98,267,896</u>	<u>3,878,378</u>	<u>2,755,045</u>
Total deferred inflow of resources	<u>98,330,094</u>	<u>3,878,378</u>	<u>2,755,045</u>
Fund balances			
Restricted for:			
Operations and maintenance	173,752	-	-
Tort immunity	90,013	-	-
Employee retirement	-	-	2,369,425
Debt service	-	-	-
Assigned for self insurance	5,171,115	-	-
Unassigned	<u>22,236,671</u>	<u>(729,533)</u>	<u>-</u>
Total fund balances	<u>27,671,551</u>	<u>(729,533)</u>	<u>2,369,425</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 132,673,806</u>	<u>\$ 3,382,141</u>	<u>\$ 5,374,861</u>

See accompanying notes to basic financial statements

Debt Service Fund	Capital Projects Fund	Total
\$ 8,672,549	\$ -	\$ 100,562,786
5,730,146	-	54,163,995
-	-	1,031,900
-	-	74,822
<u>\$ 14,402,695</u>	<u>\$ -</u>	<u>\$ 155,833,503</u>
\$ -	\$ -	\$ 945,910
-	-	4,901,959
-	-	1,170,559
-	-	137,420
-	-	7,155,848
-	-	62,198
<u>12,203,123</u>	<u>-</u>	<u>117,104,442</u>
<u>12,203,123</u>	<u>-</u>	<u>117,166,640</u>
-	-	173,752
-	-	90,013
-	-	2,369,425
2,199,572	-	2,199,572
-	-	5,171,115
-	-	21,507,138
<u>2,199,572</u>	<u>-</u>	<u>31,511,015</u>
<u>\$ 14,402,695</u>	<u>\$ -</u>	<u>\$ 155,833,503</u>

Hinsdale Township High School District 86

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2025

Total fund balances - governmental funds	\$ 31,511,015
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of assets is \$255,196,930 and the accumulated depreciation is \$87,824,610	167,372,320
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Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds and certificates payable	(126,350,000)	
Leases payable	(1,574,041)	
Compensated absences	(175,788)	
Net pension asset - IMRF	82,722	
Net pension liability - TRS	(4,384,657)	
Net OPEB liability - THIS	(14,562,053)	
Net OPEB liability - District Plan	(1,444,966)	
Unamortized bond premium	(12,865,471)	
		(161,274,254)

Deferred inflows and outflows of resources related to pensions and OPEB, bonds, and leases are not reported in the governmental funds.

Deferred outflows related to refunding costs	169,150	
Deferred outflows related to pensions and OPEB	5,545,332	
Deferred inflows related to pensions and OPEB	(33,688,154)	(27,973,672)

Net position - governmental activities, per statement of net position	<u>\$ 9,635,409</u>
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See accompanying notes to basic financial statements

Hinsdale Township High School District 86

Statements of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended June 30, 2025</i>	General Fund	Transportation	IMRF/Social Security
Revenues			
Local sources			
Property taxes	\$ 93,631,633	\$ 3,442,939	\$ 2,888,752
Replacement taxes	1,619,849	-	50,000
Earnings on investments	4,305,530	34,846	109,981
Student activity fund revenues	2,371,521	-	-
Charges for services	3,158,257	-	-
Other	<u>1,494,766</u>	<u>24,288</u>	<u>-</u>
Total local resources	<u>106,581,556</u>	<u>3,502,073</u>	<u>3,048,733</u>
State resources	31,886,962	2,162,750	-
Federal resources	<u>1,836,763</u>	<u>-</u>	<u>-</u>
Total revenues	<u>140,305,281</u>	<u>5,664,823</u>	<u>3,048,733</u>
Expenditures			
Current expenditures			
Instruction	95,803,094	-	1,368,287
Supporting services	34,941,464	6,624,640	1,306,622
Community services	158,956	-	211
Non-programmed charges	1,038,568	-	-
Capital outlay	6,938,037	-	-
Debt service			
Payments of principal on long-term debt	-	-	-
Interest on long-term debt	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>138,880,119</u>	<u>6,624,640</u>	<u>2,675,120</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,425,162</u>	<u>(959,817)</u>	<u>373,613</u>
Other financing sources (uses)			
Proceeds from sale of capital assets	21,281	-	-
Transfers in	1,750,000	500,000	-
Transfers out	<u>(2,515,230)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(743,949)</u>	<u>500,000</u>	<u>-</u>
Net change in fund balance	681,213	(459,817)	373,613
Fund balances, beginning of year, as originally stated	<u>26,990,338</u>	<u>(269,716)</u>	<u>1,995,812</u>
Fund balances, end of year	<u>\$ 27,671,551</u>	<u>\$ (729,533)</u>	<u>\$ 2,369,425</u>

See accompanying notes to basic financial statements

Debt Service Fund	Capital Projects Fund	Total
\$ 12,299,415	\$ -	\$ 112,262,739
-	-	1,669,849
194,799	22,103	4,667,259
-	-	2,371,521
-	-	3,158,257
-	-	<u>1,519,054</u>
<u>12,494,214</u>	<u>22,103</u>	<u>125,648,679</u>
-	-	34,049,712
-	-	<u>1,836,763</u>
<u>12,494,214</u>	<u>22,103</u>	<u>161,535,154</u>
-	-	97,171,381
-	-	42,872,726
-	-	159,167
-	-	1,038,568
-	2,065,005	9,003,042
7,148,032	-	7,148,032
<u>5,284,571</u>	-	<u>5,284,571</u>
<u>12,432,603</u>	<u>2,065,005</u>	<u>162,677,487</u>
<u>61,611</u>	<u>(2,042,902)</u>	<u>(1,142,333)</u>
-	-	21,281
265,230	-	2,515,230
-	-	<u>(2,515,230)</u>
<u>265,230</u>	-	<u>21,281</u>
326,841	(2,042,902)	(1,121,052)
<u>1,872,731</u>	<u>2,042,902</u>	<u>32,632,067</u>
<u>\$ 2,199,572</u>	<u>\$ -</u>	<u>\$ 31,511,015</u>

Hinsdale Township High School District 86

Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balance of the Governmental Funds to the Statement of Activities

Year Ended June 30, 2025

Net change in fund balances - governmental funds \$ (1,121,052)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the assets with an initial, individual cost of more than \$1,000 are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation/amortization in the current period.

Capital outlay	1,077,468	
Depreciation/amortization expense	<u>(6,510,665)</u>	(5,433,197)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. These activities consist of:

Compensated absences	(21,143)	
Change in net pension liability - TRS	(65,482)	
Change in net pension liability - IMRF	(84,186)	
Change in OPEB liability - THIS	(982,727)	
Change in deferred inflows/outflows related to pensions and OPEB	6,213,980	
Change in OPEB liability - District Plan	<u>(20,181)</u>	5,040,261

The governmental funds record bond and loan proceeds as other financing sources, while repayment of bond and loan principal is reported as an expenditure. Also, governmental funds report the effect of issuance costs and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of these differences in the treatment of bonds and loans and related items is as follows:

Repayment of bond and loan principal	6,945,000	
Repayment of lease principal	203,032	
Premium on bonds amortization, net of current amortization	848,694	
Deferred amount on refunding amortization	<u>(33,829)</u>	<u>7,962,897</u>

Change in net position of governmental activities \$ 6,448,909

See accompanying notes to basic financial statements

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies

Hinsdale Township High School District 86 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District.

a. Reporting Entity

Accounting principles generally accepted in the United States of America require that the financial reporting entity include (1) the primary government, (2) organizations for which the primary district is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided by governmental accounting standards have been considered and there are no agencies or entities which should be presented with the District. Using the same criteria, the District is not included as a component unit of any other governmental entity.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the primary government. This report does not contain any component units.

b. Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District's operating activities are considered "governmental activities," that is, activities that are normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered "business activities."

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues instead.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

b. Basis of Presentation (Continued)

Governmental Fund Financial Statements

The governmental fund financial statements are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been met.

The Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities in the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

d. Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

Educational Account – These accounts are used for most of the instructional and administrative aspects of the District's operations, as well as providing school lunch services to students. The revenue consists primarily of local property taxes, state government aid, student registration fees, and lunch receipts from the District food service program.

Operations and Maintenance Account – These accounts are used for expenditures made for operation, repair, and maintenance of District property. Revenue consists primarily of local property taxes.

Tort Immunity Account – This fund accounts for revenues and expenditures related to tort immunity. Revenue is primarily derived from local property taxes.

Working Cash Account – This fund accounts for financial resources held by the District to be used as loans for working capital requirements to any other fund for which taxes are levied. The Working Cash Account was established and has been used to respond to fluctuations in cash flow resulting from unpredictable property tax collections. The earnings of the fund are allowed to be transferred to another fund under the Illinois Compiled Statutes. The principal of the fund, accumulated from bond issues, can be used as a source from which the District borrows money to support temporary deficiencies in other funds, or may be partially or fully transferred to the General Fund's Educational Account, upon Board approval.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds.

Transportation Fund – This fund accounts for the revenue and expenditures relating to student transportation, both to and from school. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund – This fund accounts for the District's portion of the pension contributions to the Illinois Municipal Retirement Fund for noncertified employees and social security contributions for applicable certified and noncertified employees. Revenue to finance the contributions is derived primarily from local property taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

d. Major Governmental Funds (Continued)

Capital Projects Fund - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund – accounts for construction projects and renovations financed through serial bond issues.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until earned.

e. All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

f. Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

g. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

h. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are reported as prepaid items in both the government-wide and fund financial statements. Prepaid expenditures are accounted for using the consumption method, that is they are recognized as an expenditure as they are used.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

i. Deferred Inflows/ Unearned Revenue

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

j. Property Taxes

The District adopts its tax levy resolution by the last Tuesday in December of each year. The District's 2023 levy resolution was approved during the December 21, 2023 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation.

A portion of property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based in the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

A portion of property taxes are collected by the DuPage County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

The 2024 property tax levy, less amounts received prior to June 30, is recognized as a receivable in fiscal 2025, net of estimated uncollectible amounts approximating 0.5%. The District has determined that the first and second installments of the 2024 levy is to be used to finance operations in fiscal 2026 and has deferred the corresponding receivable and related collections.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

k. Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement/Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

l. Capital Assets

Capital assets, which include land, land improvements, buildings, buildings improvements, vehicles, machinery, equipment, and construction in progress are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial cost of more than \$1,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Land improvements	20
Furniture, equipment, and vehicles	5-20

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

m. Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have maturities, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2025 are determined on the basis of current salary rates and include salary related payments.

Full-time, twelve month support staff employees are eligible for paid vacation time based on the number of fully completed years of full-time employment with the District as of July 1 according to the following schedule: 1-5 completed years (10 days), 6-10 completed years (15 days), and 11 completed years or more (20 days). In order to be eligible to earn paid vacation, the employee must work at least 1,600 hours during the year preceding July 1. During the first year of employment, the employee must work at least 120 hours during the preceding month to be eligible to earn vacation days.

Vacation pay shall be paid at the rate of the employee's regular hourly rate of pay in effect for the employee's regular job classification. An employee who provides at least two weeks advance written notice of his/her termination of employment with the District shall be paid for any earned but unused vacation at the time of termination. Upon retirement, resignation, or termination, a maximum of thirty days of accrued vacation days will be paid out. The District's entire liability for unpaid vacation is reported on the government-wide financial statements.

All full-time certified employees receive fourteen sick days per year, in accordance with the agreement between the Board of Education and the Hinsdale High School Teachers Association. The District does not reimburse certified employees covered under this agreement for unused sick days remaining upon termination of employment. Due to the nature of the policies on sick leave, and the fact that any liability is contingent upon future events and cannot be reasonably estimated, no liability is provided in the financial statements for accumulated unpaid sick leave.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

n. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

o. Equity Classifications

Equity is classified as net position in the government-wide financial statements and displayed in three components:

Net investments in capital assets. Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less than any unspent debt proceeds.

Restricted. Consists of net position with constraints placed on its use wither by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted. All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

Nonspendable – includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, prepaid items, permanent scholarships).

Restricted – includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

o. Equity Classifications (Continued)

Committed – includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraint imposed require the same formal action of the Board of Education that originally created the commitment.

Assigned – includes general fund amounts constrained for a specific purpose by the Board of Education or by an Official that has been delegated authority to assign amounts. The Board of Education has declared that the Superintendent or the Superintendent's designee may assign amounts for a specific purpose. The Board of Education may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned – includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended in the General Fund is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance. In all other funds (Special Revenue, Debt Service, Capital Projects), assigned fund balance will be spent first, followed by committed fund balance, and then restricted fund balance.

Governmental fund balances reported on the fund financial statements at June 30, 2025 are as follows:

The restricted fund balance in the General Fund is comprised of \$90,013 for tort immunity. The remaining restricted fund balances are for the purpose of the respective funds as described above in the Major Governmental Funds section. The assigned balance in the General Fund is comprised of \$5,171,115 for self-insurance claims.

p. Leases

Lessee: The District is a lessee in a lease of a building. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes a lease liability with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor: The District is a lessor for cell tower easements. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

q. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF), together "the Plans," and additions to/deductions from the Plans' fiduciary net positions have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

r. Other Post-Employment ("OPEB")

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB expense, information about the fiduciary net position of the District's OPEB plan and additions to/deductions from this fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, OPEB payments (including refunds of employee contributions) are recognized when due and payable in accordance with the OPEB terms. Investments are reported at fair value.

s. Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

Note 2: Deposits and Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

At June 30, 2025, the District's cash and investments comprised of the following:

	Government- Wide
Cash and investments	\$ <u>100,562,786</u>

For disclosure purposes, this amount is segregated into the following components: 1) deposits with financial institutions, which include amounts held in demand accounts, savings accounts and nonnegotiable certificates of deposit; 2) external investment pools and 3) other investments, which consist of all investments other than non-negotiable certificates of deposits and external investment pools.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 2: Cash and Investments (Continued)

	Cash and Investments
Deposits with financial institutions	\$ 58,371,535
Other investments	<u>42,191,251</u>
Total	<u>\$ 100,562,786</u>

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an investment pool created and regulated by the Illinois General Assembly. The fair value of the District's investment in ISDLAF+ has been determined using the net asset value (NAV) per share (or its equivalent) of the investments. The NAV of the Liquid Class and MAX Class are determined as of the close of business on each Illinois banking day. The Multi-Class Series invests in high-quality short-term debt instruments (money market instruments), and shares may be redeemed on any Illinois banking day. The Term Series invest in high-quality debt instruments, which are generally money market instruments but may include instruments with a maturity over one year, and shares may be redeemed with seven days' advance notice. There were no known restrictions on redemption of the District's investments as of June 30, 2025.

U.S. Agency Securities, Municipal Bonds, and Negotiable CDs are valued by a pricing service based on recent market transactions (Level 2 inputs).

As of June 30, 2025, the District had the following investments:

Investment Type	Fair Value	Investment Maturities (in Years)				Percent of Portfolio	Applicable Agency Rating
		Less than 1	1 - 5	6 - 10	More than 10		
U.S. Treasury Securities	\$ 6,800,484	\$ 4,388,659	\$ 2,411,825	\$ -	\$ -	16.3 %	Aa1
U.S. Government bonds	5,382,896	924,474	4,458,422	-	-	12.9 %	AA+
Asset backed securities	19,496,863	3,433	16,802	293,142	19,183,486	46.8 %	N/R
Municipal bonds	1,035,000	475,000	560,000	-	-	2.5 %	
Corporate bonds	<u>8,984,013</u>	<u>1,509,141</u>	<u>7,474,872</u>	<u>-</u>	<u>-</u>	<u>21.5 %</u>	BBB to AA-
Total investments	<u>\$ 41,699,256</u>	<u>\$ 7,300,707</u>	<u>\$ 14,921,921</u>	<u>\$ 293,142</u>	<u>\$ 19,183,486</u>	<u>100.0 %</u>	

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the District's policy states the objectives of the District's investment activities to be meeting the school district's need for safety, liquidity, rate of return, and diversification, and its general performance.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 2: Cash and Investments (Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

The District investment policy does not restrict the amount of investment in any one issuer. More than 5 percent of the District's investments are concentrated in specific individual investments. The above table indicates the percentage of each investment to the total investments of the District.

Custodial Credit Risk -Deposits

With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2025, the bank balance of the District's deposits with financial institutions totaled \$64,258,513, of which all was collateralized or insured.

Custodial Credit Risk -Investments

With respect to Investments, custodial credit risk refers to the risk that, in the event of a bank failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Foreign Currency Risk

The District held no foreign investments during the fiscal year.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 3: Capital Assets

Governmental activities capital asset balances and activity for the year ended June 30, 2025, were as follows:

Governmental Activities	Balance 6/30/2024	Additions	Deletions	Balance 6/30/2025
Capital assets, not being depreciated:				
Land	\$ <u>2,597,925</u>	\$ -	\$ -	\$ <u>2,597,925</u>
Total capital assets, not being depreciated	<u>2,597,925</u>	-	-	<u>2,597,925</u>
Capital assets, being depreciated:				
Improvements	11,706,545	-	-	11,706,545
Building	219,219,536	-	-	219,219,536
Right-to-use leased building	2,269,560	-	-	2,269,560
Equipment	<u>18,325,896</u>	<u>1,077,468</u>	-	<u>19,403,364</u>
Total capital assets, being depreciated	<u>251,521,537</u>	<u>1,077,468</u>	-	<u>252,599,005</u>
Accumulated depreciation:				
Improvements	(4,779,176)	(491,805)	-	(5,270,981)
Building	(62,271,946)	(5,022,470)	-	(67,294,416)
Right-to-use leased building	(492,487)	(203,032)	-	(695,519)
Equipment	<u>(13,770,336)</u>	<u>(793,358)</u>	-	<u>(14,563,694)</u>
Total accumulated depreciation	<u>(81,313,945)</u>	<u>(6,510,665)</u>	-	<u>(87,824,610)</u>
Total capital assets, being depreciated, net	\$ <u>170,207,592</u>	\$ <u>(5,433,197)</u>	\$ -	\$ <u>164,774,395</u>
Governmental activities capital assets, net	\$ <u>172,805,517</u>	\$ <u>(5,433,197)</u>	\$ -	\$ <u>167,372,320</u>

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 3: Capital Assets (Continued)

Depreciation and amortization expense was charged to functions of the District as follows:

<i>Instructional Services</i>		
Regular programs	\$	2,604,264
Special programs		585,960
Instruction		325,533
<i>Supporting Services</i>		
Pupils		455,747
Instructional staff		195,320
General administration		260,427
School administration		65,107
Business		65,107
Operations and maintenance of facilities		585,960
Transportation		65,107
Central		<u>1,302,133</u>
	\$	<u>6,510,665</u>

Note 4: Long-Term Debt

Long-term debt consisted of the following at June 30, 2025:

	Balance 6/30/2024	Additions	Reductions	Balance 6/30/2025	Amounts due Within One Year
General Obligation Bonds	\$ 133,295,000	\$ -	\$ 6,945,000	\$ 126,350,000	\$ 7,240,000
Unamortized premium	<u>13,714,165</u>	<u>-</u>	<u>848,694</u>	<u>12,865,471</u>	<u>-</u>
Total Bonds payable	147,009,165	-	7,793,694	139,215,471	7,240,000
Net pension liability (asset) -					
IMRF	(166,908)	84,186	-	(82,722)	-
Net pension liability - TRS	4,319,175	65,482	-	4,384,657	-
Net OPEB liability - THIS	13,579,326	982,727	-	14,562,053	-
Net OPEB liability - District plan	1,424,785	20,181	-	1,444,966	-
Leases	1,777,073	-	203,032	1,574,041	216,798
Compensated absences*	<u>154,645</u>	<u>21,143</u>	<u>-</u>	<u>175,788</u>	<u>175,788</u>
Total long-term liabilities - governmental activities	<u>\$ 168,097,261</u>	<u>\$ 1,173,719</u>	<u>\$ 7,996,726</u>	<u>\$ 161,274,254</u>	<u>\$ 7,632,586</u>

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 4: Long-Term Debt (Continued)

*The change in the compensated absences liability is presented as a net change.

The obligations for the compensated absences, net pension liability and net OPEB liability will be repaid from the General Fund. The obligations for leases are paid from the Debt Service Fund via transfers from the General Fund. The obligations for General Obligations bonds are paid through a levy in the Debt Service Fund.

General Obligation Bonds - General obligation bonds and certificates are direct obligations and pledge the full faith and credit of the District. General obligation bonds and certificates currently outstanding are as follows:

Purpose	Interest rates	Original Indebtedness	Carrying Amount
Series 2015 Limited School Bonds dated December 15, 2015 are due in annual installments through January 15, 2027	0.61% - 3.14%	\$ 4,800,000	\$ 1,035,000
Series 2016 Limited School Refunding Bonds dated July 20, 2016 are due in annual installments through December 30, 2029	2.01%	14,700,000	8,210,000
Series 2019 School Building Bonds dated July 15, 2019 are due in annual installments through January 15, 2039	4.00% - 5.00%	62,260,000	58,520,000
Series 2019 Local Government Program Revenue Bonds dated December 10, 2019 are due in annual installments through July 15, 2039	4.00% - 5.00%	31,475,000	27,735,000
Series 2020 School Building Bonds dated November 2, 2020 are due in annual installments through July 15, 2040	3.00% - 5.00%	<u>45,135,000</u>	<u>30,850,000</u>
Total governmental activities		<u>\$ 158,370,000</u>	<u>\$ 126,350,000</u>

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 4: Long-Term Debt (Continued)

Annual debt service requirements to maturity for general obligation bonds and debt certificates are as follows for governmental type activities:

	Principal	Interest	Total
2026	\$ 7,240,000	\$ 4,928,619	\$ 12,168,619
2027	7,615,000	4,622,917	12,237,917
2028	7,355,000	4,300,420	11,655,420
2029	7,675,000	3,981,354	53,104,590
2030	35,860,000	15,522,685	51,382,685
2035 - 2039	41,380,000	-	41,380,000
2040 - 2041	<u>19,225,000</u>	<u>-</u>	<u>19,225,000</u>
Total	<u>\$ 126,350,000</u>	<u>\$ 33,355,995</u>	<u>\$ 159,705,995</u>

In previous years, the District issued bonds, the proceeds of which were used to advance refund previous issues. At June 30, 2025, \$7,545,000 of defeased bonds remained outstanding.

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.90% of the most recent available equalized assessed valuation of the District. As of June 30, 2025, the statutory debt limit for the District was \$488,825,448, providing a debt margin of \$364,675,020. There are numerous covenants with which the District must comply in regard to these bond issues. As of June 30, 2025, the District was in compliance with all significant bond covenants, including federal arbitrage regulations.

Leases

The District has entered into a lease agreement, as lessee, for the use of a building. The following is a recap of leases as of June 30, 2025:

Leased Asset	Implementation/ Commencement	Termination	Interest Rate	Initial Liability	6/30/2025 Liability	Due Within One Year
Building	7/1/2021	8/31/2031	3.50%	\$ 2,269,560	<u>\$ 1,574,041</u>	<u>\$ 216,798</u>
					<u>\$ 1,574,041</u>	<u>\$ 216,798</u>

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 4: Long-Term Debt (Continued)

As of June 30, 2025, the future annual debt service requirements on the outstanding lease are as follows:

	Principal	Interest	Total
2026	\$ 216,798	\$ 55,091	\$ 271,889
2027	231,043	47,504	278,547
2028	245,789	39,417	285,206
2029	261,050	30,814	291,864
2030	276,845	21,678	298,523
2031 - 2032	<u>342,516</u>	<u>13,714</u>	<u>356,230</u>
Total	\$ <u>1,574,041</u>	\$ <u>208,218</u>	\$ <u>1,782,259</u>

Note 5: Risk Management

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from workers' compensation risks, the District participates in the following public entity risk pool: School Employees Loss Fund (SELF). The District pays annual premiums to the pool for insurance coverage. The arrangements with the pool provide that it will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pool. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, other than medical and dental coverage. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The District is self-insured for medical and dental coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$150,000 per employee or 125% of the average claim value in the aggregate, as provided by stoploss provisions incorporated in the plan.

At June 30, 2025, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$1,170,556. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2025 and June 30, 2024, changes in the liability reported in the General (Educational) Fund for unpaid claims are summarized as follows:

Fiscal Year	Claims Payable Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payments	Claims Payable End of Year
2025	\$ 997,696	\$ 9,726,972	\$ 9,554,109	\$ 1,170,559
2024	\$ 979,566	\$ 8,057,759	\$ 8,039,629	\$ 997,696

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems

The retirement plans of the District include the Teachers' Retirement System of the State of IL (TRS) and the IL Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

a. Teachers' Retirement System of the State of Illinois (TRS)

Plan Description

The District participates in the TRS. TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago.

TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems (Continued)

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and will be funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on-behalf of the District. For the year ended June 30, 2025, State of IL contributions recognized by the District were based on the State's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenses of \$29,265,755 in the governmental activities based on the economic resources measurement focus and revenues and expenditures of \$27,562,176 in the General Fund based on the current financial resources measurement focus.

2.2 formula contributions. The District contributes 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2025 were \$334,351, and are deferred because they were paid after the June 30, 2024 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34% of salaries paid from federal and special trust funds. For the year ended June 30, 2025, \$249,951 of salaries were paid from the federal and special trust funds that required employer contributions of \$25,845. These contributions are deferred because they were paid after the June 30, 2024 measurement date.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems (Continued)

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. For the year ended June 30, 2025, the District made no payments for salary increases over 6 percent.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the District did not make any payments for excess sick leave contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for State pension support provided to the District. The State's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 4,384,657
State's proportionate share of the net pension liability associated with the District	<u>365,586,376</u>
Total	<u>\$ 369,971,033</u>

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2024, the employer's proportion was 0.005106%, which was an increase of 0.000023% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the employer recognized pension expense of \$29,265,755 and revenue of \$29,265,755 for support provided by the state. At June 30, 2025, the District had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems (Continued)

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 16,488	\$ 11,381
Changes in assumptions	60,414	2,326
Net difference between projected and actual earnings in pension plan investments	-	37,644
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>34,990</u>	<u>292,894</u>
Total deferred amounts to be recognized in pension expense in future periods	111,892	344,245
District's contributions subsequent to the measurement date	<u>360,196</u>	<u>-</u>
Total	\$ <u>472,088</u>	\$ <u>344,245</u>

\$360,196 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows (Inflows) of Resources
2026	\$ (186,001)
2027	(40,866)
2028	(21,874)
2029	9,465
2030	<u>6,923</u>
Total	\$ <u>(232,353)</u>

Actuarial Assumptions

The total pension liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	varies by amount of service credit
Investment rate of return	7.00% net of pension plan investment expense, including inflation

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems (Continued)

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for the TRS experience. The rates are based on a fully-generational basis using projection table 2024 Adjusted Scale MP-2021. In the June 30, 2023 actuarial valuation, mortality rates were also based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	37.0 %	7.6 %
Private Equity	15.0 %	10.3 %
Public Income	18.0 %	5.8 %
Private Credit	8.0 %	9.2 %
Real Assets	18.0 %	7.0 %
Diversifying Strategies	4.0 %	5.2 %
Total	100.0 %	

Discount Rate

At June 30, 2024, the discount rate used to measure the total pension liability was 7.00%, which was the same as the June 30, 2023 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and State contributions will be made at the current statutorily-required rates.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems (Continued)

Based on those assumptions, TRS's fiduciary net position at June 30, 2024 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:)

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 3,530,404	\$ 4,384,657	\$ 5,415,176

Detailed information about the TRS's fiduciary net position as of June 30, 2024 is available in the separately issued TRS Annual Comprehensive Financial Report.

b. Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems (Continued)

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

3% of the original pension amount, or

1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by the Benefit Terms - At the December 31, 2024 valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	313
Inactive employees entitled to but not yet receiving benefits	300
Active employees	<u>232</u>
Total	<u>845</u>

Contributions - As set by statute, the employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar years 2024 and 2025 were 4.73% and 5.04%, respectively. For the fiscal year ended June 30, 2025, the employer contributed \$665,240 to the plan. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The employer's Net Pension Liability was measured as of December 31, 2024, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

Actuarial cost method	Entry Age Normal
Asset valuation method	Fair Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
Other information: Notes	There were no benefit changes during the year.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equities	33.5 %	4.35 %
International equities	18.0 %	5.40 %
Fixed income	24.5 %	5.20 %
Real estate	10.5 %	6.40 %
Alternatives	12.5 %	4.85-6.25 %
Cash	<u>1.0 %</u>	3.60 %
Total	<u>100.0 %</u>	

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2023. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and

The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 6,259,094	\$ (82,722)	\$ (5,236,200)

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems (Continued)

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability(Asset) (A) - (B)
Balances at December 31, 2023	\$ <u>59,933,049</u>	\$ <u>60,099,957</u>	\$ <u>(166,908)</u>
Changes for the year:			
Service cost	1,189,425	-	1,189,425
Interest on the total Pension liability	4,260,526	-	4,260,526
Differences between expected and actual experience of the total Pension liability	704,314	-	704,314
Contributions - employer	-	618,130	(618,130)
Contributions - employees	-	587,010	(587,010)
Net investment income	-	5,911,861	(5,911,861)
Benefit payments, including refunds of employee contributions	(3,523,772)	(3,523,772)	-
Other (net transfer)	<u>-</u>	<u>(1,046,922)</u>	<u>1,046,922</u>
Net changes	<u>2,630,493</u>	<u>2,546,307</u>	<u>84,186</u>
Balances at December 31, 2024	\$ <u>62,563,542</u>	\$ <u>62,646,264</u>	\$ <u>(82,722)</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions -

For year ended June 30, 2025, the District recognized pension expense of \$2,380,012. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 455,349	\$ -
Changes in assumptions	-	7,242
Net difference between projected and actual earnings on pension plan investments	<u>1,455,510</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	1,910,859	7,242
District's contributions subsequent to the measurement date	<u>353,854</u>	<u>-</u>
Total	\$ <u>2,264,713</u>	\$ <u>7,242</u>

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 6: Employee Retirement Systems (Continued)

\$353,854 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows (Inflows) of Resources
2026	\$ 1,156,908
2027	1,831,721
2028	(749,689)
2029	<u>(335,323)</u>
Total	<u>\$ 1,903,617</u>

Aggregate Pension Amounts - At June 30, 2025, the District reported the following from all pension plans:

	TRS	IMRF	Total
Net pension liability/(asset)	\$ 4,384,657	\$ (82,722)	\$ 4,301,935
Deferred outflows of resources	472,088	2,264,713	2,736,801
Deferred inflows of resources	344,245	7,242	351,487
Pension expense	29,265,755	2,380,012	31,645,767

Note 7: Other Postemployment Benefits

a. Teacher Health Insurance Security (THIS)

Plan Description. The THIS (also known as the Teacher Retirement Insurance Program, "TRIP") is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited in to the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. TRIP is a cost-sharing multiple-employer defined benefit post-employment healthcare plan with a special funding situation that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities to TRIP were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

The audit report is available on the office of the Auditor General website at www.auditor.illinois.gov, which includes the financial statements of the Department of Central Management Services. Questions regarding the financial statements can be address to the Department of Central Management Services at 401 South Spring, Springfield, Illinois 62706. A copy of the actuarial valuation report will be made available by the Commission on

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 7: Other Postemployment Benefits (Continued)

Government Forecasting and Accountability on its website at <http://cgfa.ilga.gov>.

Plan Membership

In order to be eligible, retirees of public schools must have been certified educators or administrators during their time of employment. Eligibility to participate in the plan is currently limited to former full-time employees, or if not a full-time employee, an individual that is in a permanent and continuous basis position in which services are expected to be rendered for at least one school term, and their dependents.

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILC 375/6.5, "SEGIA") establishes the eligibility and benefit provisions of the plan.

Contributions

The SEGIA requires that all active contributors to the TRS, who are not employees of a department, make contributions to the plan at a rate of 0.90% of salary and for every employer of a teacher to contribute an amount equal to 0.67% of each teacher's salary. Additionally, the SEGIA requires the State to match the employees' contribution on-behalf of the employer. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THIS, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The SEGIA requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

On-behalf contributions to THIS. The state of Illinois makes employer retiree health insurance contributions on behalf of the District. In the fund financial statements, the State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2025. In the government-wide financial statements, the State of Illinois contributions also include a proportional allocation of the State's OPEB expense (based on the portion of the District's share of the expense compared to all School Districts in aggregate). For the year ended June 30, 2025, the District recognized revenue and expenses of \$(6,627,440) in the governmental activities based on the economic resources measurement focus and revenues and expenditures in the amount of \$518,821 in the General Fund based on the current financial resources measurement focus for the State of Illinois contributions on behalf of the District.

Employer contributions to THIS Fund. The District also makes contributions to THIS Fund. The District THIS Fund contribution was 0.67% during the year ended June 30, 2025. For the year ended June 30, 2025, the District paid \$386,233 to the THIS Fund, which was 100 percent of the required contribution.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 7: Other Postemployment Benefits (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2025, the District's reported a liability for its proportionate share of the net OPEB liability. The State's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the net OPEB liability	\$ 14,562,053
State's proportionate share of the net OPEB liability associated with the District	<u>19,775,926</u>
Total	<u>\$ 34,337,979</u>

The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022 and rolled forward to June 30, 2025. The District's proportion of the net OPEB liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2024, the District's proportion was 0.184084%, which was a decrease of 0.006440% from its proportion measured as of June 30, 2023.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - For year ended June 30, 2025, the District recognized OPEB income of \$5,388,607. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 401,829	\$ 6,137,587
Changes in assumptions	440,105	20,924,399
Net difference between projected and actual earnings in OPEB plan investments	-	7,906
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>729,768</u>	<u>3,830,738</u>
Total deferred amounts to be recognized in OPEB expense in future periods	1,571,702	30,900,630
District's contributions subsequent to the measurement date	<u>386,233</u>	<u>-</u>
Total	<u>\$ 1,957,935</u>	<u>\$ 30,900,630</u>

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 7: Other Postemployment Benefits (Continued)

\$386,233 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Net Deferred Inflows of Resources
2026	\$ (5,923,755)
2027	(5,732,875)
2028	(5,659,225)
2029	(5,212,562)
2030	(4,024,558)
Thereafter	<u>(2,775,953)</u>
Total	\$ <u><u>(29,328,928)</u></u>

Actuarial Valuation Method

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial accrued liability equals the present value of benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

Actuarial Assumptions.

The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	Depends on service and ranges from 8.50% at 1 year of service to 3.50% at 20 or more years of service.
Investment rate of return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years
Healthcare cost trend rates	Trend for fiscal year 2025 are based on actual premium increases. For non-medicare costs, trend rates start at 8.00% for plan year 2026 and decrease gradually to an ultimate rate of 4.25% in 2041. For MAPD costs, trend rates are based on actual premium increases for 2025, 15.00% in 2026 to 2030 and 7.00% in 2031, declining gradually to an ultimate rate of 4.25% in 2041.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 7: Other Postemployment Benefits (Continued)

Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree table. Mortality rates for pre-retirement were based on the PubT-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2020.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2020.

Discount Rate

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS is financed on a pay-as-you-go basis, a discount rate consistent with the 20-year general obligation bond index has been selected. The discount rates are 3.86% as of June 30, 2023, and 3.97% as of June 30, 2024. The increase in the single discount rate from 3.86% to 3.97% caused the total OPEB liability to decrease by approximately \$95 million from 2023 to 2024.

Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rate

The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 3.97%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.97%) or 1-percentage-point higher (4.97%) than the current rate:

	1% Decrease 2.97%	Current Discount Rate 3.97%	1% Increase 4.97%
District's proportionate share of the net OPEB liability	\$ 16,251,260	\$ 14,562,053	\$ 13,072,970

The following presents the District's proportionate share of the net OPEB liability would be if it were calculated using the healthcare cost trend rate, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 7: Other Postemployment Benefits (Continued)

	1% Decrease (a)	Healthcare Cost Trend Rate Assumptions	1% Increase (b)
District's proportionate share of the net OPEB liability	\$ 12,537,925	\$ 14,562,053	\$ 16,970,689

- a) Current healthcare trend rates - Pre-Medicare per capita costs: 6.00% in 2025, 8.00% in 2026, decreasing by 0.25% per year to an ultimate rate of 4.25% in 2041. Post-Medicare per capita costs: based on actual increases in 2025, 15.00% from 2026 to 2030, 7.00% in 2031 decreasing ratably to an ultimate trend rate of 4.25% in 2041.
- b) One percentage point decrease in current healthcare trend rates -Pre-Medicare per capita costs: 5.00% in 2025, 7.00% in 2026, decreasing by 0.25% per year to an ultimate rate of 3.25% in 2041. Post-Medicare per capita costs: based on actual increases in 2025, 14.00% from 2026 to 2030, 6.00% in 2031 decreasing ratably to an ultimate trend rate of 3.25% in 2041.
- c) One percentage point increase in current healthcare trend rates - Pre-Medicare per capita costs: 7.00% in 2025, 9.00% in 2026, decreasing by 0.25% per year to an ultimate rate of 5.25% in 2041. Post-Medicare per capita costs: based on actual increases in 2025, 16.00% from 2026 to 2030, 8.00% in 2031 decreasing ratably to an ultimate trend rate of 5.25% in 2041..

b. Defined Post-Employment Benefit Plan

Plan Description:

The District administers a single-employer defined benefit healthcare plan (the Retiree Healthcare Benefit Program "RHBP"; or the "Plan"). The Plan provides healthcare insurance for eligible retirees and their dependents through the District's group health insurance plan, which covers both active and retired members. Benefit provisions are established by state law and through negotiations between the District and the unions representing District employees, which are renegotiated each bargaining period. As of June 30, 2025, retirees who retired under teacher's contracts effective from 2010 - 2020 are eligible for benefits pre and post-Medicare, however IMRF participants are still eligible for subsidized dental coverage. The Plan does not issue a stand-alone financial report.

Funding Policy

All plan funding is done on a pay-as-you-go basis. Eligibility - Teachers hired prior to January 1, 2011 are eligible at the earliest of: 1. Age 55 with 20 years of service; 2. 60 with 10 years of service; or 3. Age 62 with 5 years of service. Teachers hired after January 1, 2011 are eligible at the earliest of: 1. Age 57 with 20 years of service; or 2. Age 62 with 10 years of service. Non-Teachers (Certified and Support Staff) are eligible at age 55 with 10 years of service. Surviving spouses of support staff are eligible to remain on the District's plan until age 65. Retired teachers are eligible for the Teachers' Retirement Insurance Program (TRIP) with the State of Illinois. Retirees are responsible for the portion of premium rates not covered by the District's health plan and are responsible for the full premium rate. For retired teachers, the District contributes the full premium to TRIP for the first two years

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 7: Other Postemployment Benefits (Continued)

after retirement. After two years, the teachers are responsible for the premium rates.

For the fiscal year ended June 30, 2025, the District contributed \$298,544 to the Plan, total retiree contributions were not determined.

Employees Covered by Benefit Terms

As of June 30, 2025, the following employees were covered by the benefit terms:

Total active employees	223
Inactive employees entitled to but not yet receiving benefit payments	<u>33</u>
Total	<u><u>256</u></u>

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2025. The total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2024 and rolled forward to June 30, 2025.

Actuarial Assumptions

The following are the methods and assumptions used to determine the total OPEB liability at June 30, 2025:

Actuarial cost method	Entry Age Normal
Asset valuation method	N/A
Inflation	2.50%
Payroll increases	4.00%
Investment rate of return	N/A
Retirement age	IMRF employees; rates from the December 31, 2022 IMRF Actuarial Valuation Report. TRS employees: rates from the June 30, 2022 Teachers' Retirement System Actuarial Valuation Report.
Mortality	IMRF employees and retirees; rates from the December 31, 2020 IMRF Actuarial Valuation Report. TRS employees and retirees: rates from the June 30, 2020 Teachers' Retirement System Actuarial Valuation Report.
Healthcare cost trend rates	Actual trend used for fiscal year 2023. For fiscal years on and after 2024, trend starts at 6.43%, and gradually decreases to an ultimate trend of 4.50%.

Discount Rate

The District does not have a dedicated Trust to pay the benefits of the Plan. Per GASB 75, this discount rate is a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The discount rate used is 4.81%, which is the S&P Municipal Bond 20 Year High-Grade Rate Index as of June 30, 2025.

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 7: Other Postemployment Benefits (Continued)

Changes in Net OPEB Liability

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (A) - (B)
Balances at June 30, 2024	\$ 1,424,785	\$ -	\$ 1,424,785
Changes for the year:			
Service cost	56,233	-	56,233
Interest on the total OPEB liability	53,699	-	53,699
Differences between expected and actual experience of the total OPEB liability	387,568	-	387,568
Changes of assumptions	(178,775)	-	(178,775)
Benefit payments, including refunds of employee contributions	(298,544)	-	(298,544)
Net changes	20,181	-	20,181
Balances at June 30, 2025	\$ 1,444,966	\$ -	\$ 1,444,966

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 4.81%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.81%) or 1-percentage-point higher (5.81%) than the current rate:

	1% Decrease (3.81%)	Current Discount Rate (4.81%)	1% Increase (5.81%)
Total OPEB liability	\$ 1,396,455	\$ 1,444,966	\$ 1,496,771

Sensitivity of the Net OPEB Liability to Changes in the Trend Rate

The actuarial valuation did not include a health care trend rate, yet assumed there would be no increase in benefit level. Therefore, an estimation of what the net OPEB liability would be if it were calculated using a trend rate that is 1% higher and lower is not applicable.

	1% Decrease	Healthcare Cost Trend Rate Assumptions	1% Increase
Total OPEB liability	\$ 1,510,552	\$ 1,444,966	\$ 1,384,811

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 7: Other Postemployment Benefits (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB income of \$614,799. At June 30, 2025, the District reported \$850,596 deferred outflows of resources and \$2,436,037 deferred inflows of resources related to OPEB. The following represents the deferred outflows of resources related to OPEB:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 367,483	\$ 394,522
Changes in assumptions	<u>483,113</u>	<u>2,041,515</u>
Total deferred amounts to be recognized in OPEB expense in future periods	<u>\$ 850,596</u>	<u>\$ 2,436,037</u>

The total deferred outflows related to OPEB will be recognized in future years as follows:

Fiscal year end	Net Deferred Outflows (Inflows) of Resources
2026	\$ (371,782)
2027	(383,963)
2028	(383,963)
2029	(308,122)
2030	(134,746)
2031 - 2035	<u>(2,865)</u>
Total	<u>\$ (1,585,441)</u>

Aggregate OPEB Amounts - At June 30, 2025, the District reported the following from all OPEB plans:

	THIS	RHBP	Total
Net OPEB liability	\$ 14,562,053	\$ 1,444,966	\$ 16,007,019
Deferred outflows of resources	1,957,935	850,596	2,808,531
Deferred inflows of resources	(30,900,630)	(2,436,037)	(33,336,667)
OPEB expense (income)	(5,388,607)	614,799	(4,773,808)

Hinsdale Township High School District 86

Notes to Basic Financial Statements

Note 8: State and Federal Aid Contingencies

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowance, if any, would be immaterial.

Note 9: Interfund Transfers

The General Fund - Operations & Maintenance Account transferred \$265,230 to the Debt Service Fund to service debt payments. The General Fund - Educational Account transferred \$1,750,000 to the General Fund - Operations & Maintenance Account and \$500,000 to the Transportation Fund to fund operations.

Note 10: Contingent Liabilities

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Hinsdale Township High School District 86

Schedule of Changes in the Employer's Net Pension Liability and Related Ratios

Illinois Municipal Retirement Fund

Last Ten Calendar Years

	2024	2023	2022	2021
Total Pension Liability				
Service cost	\$ 1,189,425	\$ 1,161,583	\$ 1,188,766	\$ 1,070,908
Interest	4,260,526	4,052,463	3,950,416	3,669,970
Differences between expected and actual experience	704,314	1,076,408	(655,422)	1,917,220
Changes of assumption	-	(78,588)	-	-
Benefit payments, including refunds of member contributions	<u>(3,523,772)</u>	<u>(3,188,123)</u>	<u>(2,937,146)</u>	<u>(2,760,457)</u>
Net change in total pension liability	2,630,493	3,023,743	1,546,614	3,897,641
Total pension liability, beginning	<u>59,933,049</u>	<u>56,909,306</u>	<u>55,362,692</u>	<u>51,465,051</u>
Total pension liability - ending	<u>\$ 62,563,542</u>	<u>\$ 59,933,049</u>	<u>\$ 56,909,306</u>	<u>\$ 55,362,692</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 618,130	\$ 683,179	\$ 765,792	\$ 1,008,137
Contributions - member	587,010	560,882	550,437	562,062
Net investment income	5,911,861	6,003,894	(8,246,178)	9,589,237
Benefit payments, including refunds of member contributions	(3,523,772)	(3,188,123)	(2,937,146)	(2,760,457)
Administrative expense	<u>(1,046,922)</u>	<u>1,665,568</u>	<u>(609,192)</u>	<u>(140,630)</u>
Net change in plan fiduciary net position	2,546,307	5,725,400	(10,476,287)	8,258,349
Plan net position, beginning	<u>60,099,957</u>	<u>54,374,557</u>	<u>64,850,844</u>	<u>56,592,495</u>
Plan net position, ending	<u>\$ 62,646,264</u>	<u>\$ 60,099,957</u>	<u>\$ 54,374,557</u>	<u>\$ 64,850,844</u>
Employer's net pension liability (asset)	<u>\$ (82,722)</u>	<u>\$ (166,908)</u>	<u>\$ 2,534,749</u>	<u>\$ (9,488,152)</u>
Plan fiduciary net position as a percentage of the total pension liability	100.13 %	100.28 %	95.55 %	117.14 %
Covered payroll	\$ 13,068,296	\$ 12,353,964	\$ 11,795,625	\$ 11,565,477
Employer's net pension liability as a percentage of covered payroll	(0.63)%	(1.35)%	21.49 %	(82.04)%

2020	2019	2018	2017	2016	2015
\$ 1,174,490	\$ 1,114,715	\$ 1,011,230	\$ 963,538	\$ 930,584	\$ 925,097
3,595,242	3,407,873	3,260,043	3,150,935	2,975,161	2,870,473
(707,245)	425,050	237,426	867,068	483,284	(427,779)
(332,733)	-	1,246,075	(1,370,997)	(48,014)	-
<u>(2,534,019)</u>	<u>(2,252,210)</u>	<u>(2,285,012)</u>	<u>(2,074,226)</u>	<u>(2,059,371)</u>	<u>(1,886,291)</u>
1,195,735	2,695,428	3,469,762	1,536,318	2,281,644	1,481,500
<u>50,269,316</u>	<u>47,573,888</u>	<u>44,104,126</u>	<u>42,567,808</u>	<u>40,286,164</u>	<u>38,804,664</u>
<u>\$ 51,465,051</u>	<u>\$ 50,269,316</u>	<u>\$ 47,573,888</u>	<u>\$ 44,104,126</u>	<u>\$ 42,567,808</u>	<u>\$ 40,286,164</u>
\$ 972,929	\$ 779,167	\$ 908,574	\$ 817,257	\$ 1,002,461	\$ 3,936,715
507,198	530,089	468,404	441,577	452,289	373,764
7,170,499	8,115,519	(2,581,558)	7,246,120	2,627,564	183,729
(2,534,019)	(2,252,210)	(2,285,012)	(2,074,226)	(2,059,371)	(1,886,291)
<u>102,141</u>	<u>136,665</u>	<u>486,258</u>	<u>(831,321)</u>	<u>85,649</u>	<u>218,144</u>
6,218,748	7,309,230	(3,003,334)	5,599,407	2,108,592	2,826,061
<u>50,373,747</u>	<u>43,064,517</u>	<u>46,067,851</u>	<u>40,468,444</u>	<u>38,359,852</u>	<u>35,533,791</u>
<u>\$ 56,592,495</u>	<u>\$ 50,373,747</u>	<u>\$ 43,064,517</u>	<u>\$ 46,067,851</u>	<u>\$ 40,468,444</u>	<u>\$ 38,359,852</u>
<u>\$ (5,127,444)</u>	<u>\$ (104,431)</u>	<u>\$ 4,509,371</u>	<u>\$ (1,963,725)</u>	<u>\$ 2,099,364</u>	<u>\$ 1,926,312</u>
109.96 %	100.21 %	90.52 %	104.45 %	95.07 %	95.22 %
\$ 10,802,726	\$ 10,823,005	\$ 10,379,812	\$ 9,740,849	\$ 8,523,549	\$ 8,170,206
(47.46)%	(0.96)%	43.44 %	(20.16)%	24.63 %	23.58 %

Hinsdale Township High School District 86

Schedule of Employer Contributions

Illinois Municipal Retirement Fund

Last Ten Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 665,240	\$ 665,240	\$ -	\$ 13,695,601	4.86 %
2024	634,612	634,612	-	12,805,950	4.96 %
2023	676,888	676,888	-	12,127,316	5.58 %
2022	839,015	839,015	-	11,852,602	7.08 %
2021	925,512	925,512	-	11,076,040	8.36 %
2020	847,628	847,628	-	11,135,876	7.61 %
2019	812,099	812,099	-	10,637,509	7.63 %
2018	859,132	859,132	-	10,117,570	8.49 %
2017	904,648	904,648	-	9,203,924	9.83 %
2016	937,940	937,940	-	8,170,206	11.48 %

Notes to Schedule

Valuation date: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of pay, closed
Remaining amortization period	19-year closed period
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	2.75%
Inflation	2.25%
Salary increases	2.75% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Hinsdale Township High School District 86

Schedule of the District's Proportionate Share of the Net Pension Liability Teachers' Retirement System

Last Ten Fiscal Years

	2025*	2024*	2023*	2022*
District's proportion of the net pension liability	0.005106 %	0.005083 %	0.005048 %	0.005568 %
District's proportion share of the net pension liability	\$ 4,384,657	\$ 4,319,175	\$ 4,232,475	\$ 4,343,623
State's proportionate share of the net pension liability associated with the District	<u>365,586,376</u>	<u>372,746,975</u>	<u>367,139,179</u>	<u>364,041,734</u>
Total	<u>\$ 369,971,033</u>	<u>\$ 377,066,150</u>	<u>\$ 371,371,654</u>	<u>\$ 368,385,357</u>
District's covered payroll	\$ 54,975,647	\$ 53,310,604	\$ 51,668,820	\$ 50,025,440
District's proportionate share of the net pension liability as a percentage of covered payroll	7.98 %	8.10 %	8.19 %	8.68 %
Plan fiduciary net position as a percentage of the total pension liability	45.40 %	43.90 %	42.80 %	45.10 %

Notes to Schedule

Changes of assumptions

For the 2024 measurement year, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.50 percent and a real return of 4.50 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated Aug. 16, 2024.

For the 2023-2022 and 2020-2016 measurement years, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.50 percent and a real return of 4.50 percent**. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

* The amounts presented were determined as of the prior fiscal-year end.

**For the 2021 measurement year, the assumed investment rate of return was 7.0, including an inflation rate of 2.25 percent and a real return of 4.75 percent.

2021*	2020*	2019*	2018*	2017*	2016*
0.005876 %	0.006303 %	0.006706 %	0.006590 %	0.007507 %	0.008514 %
\$ 5,065,850	\$ 5,112,604	\$ 5,226,613	\$ 5,037,491	\$ 5,926,035	\$ 5,577,352
<u>396,783,686</u>	<u>363,271,530</u>	<u>358,044,917</u>	<u>346,034,963</u>	<u>365,936,262</u>	<u>274,573,116</u>
<u>\$ 401,849,536</u>	<u>\$ 368,384,134</u>	<u>\$ 363,271,530</u>	<u>\$ 351,072,454</u>	<u>\$ 371,862,297</u>	<u>\$ 280,150,468</u>
\$ 49,318,274	\$ 49,250,217	\$ 47,985,029	\$ 44,589,844	\$ 44,046,865	\$ 46,735,351
10.27 %	10.38 %	10.89 %	11.30 %	13.45 %	11.93 %
37.80 %	39.60 %	40.00 %	39.30 %	36.40 %	41.50 %

Hinsdale Township High School District 86

Schedule of Employer Contributions

Teachers' Retirement System

Last Ten Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 360,196	\$ 360,196	\$ -	\$ 57,646,781	0.62 %
2024	401,855	401,855	-	54,975,647	0.73 %
2023	338,249	338,249	-	53,310,604	0.63 %
2022	327,685	327,685	-	51,668,820	0.63 %
2021	290,148	290,148	-	50,025,440	0.58 %
2020	286,046	286,046	-	49,318,274	0.58 %
2019	375,145	375,145	-	49,250,217	0.76 %
2018	417,504	417,504	-	47,985,029	0.87 %
2017	289,885	289,885	-	44,589,844	0.65 %
2016	309,653	309,653	-	44,046,865	0.70 %

Hinsdale Township High School District 86

Schedule of the District's Proportionate Share of the Net OPEB Liability Teachers' Health Insurance Security Fund

Last Eight Fiscal Years

	2025*	2024*	2023*	2022*
District's proportion of the net OPEB liability	0.184084 %	0.190524 %	0.187229 %	0.192379 %
District's proportion share of the net OPEB liability	\$ 14,562,053	\$ 13,579,326	\$ 12,815,265	\$ 42,430,012
State's proportionate share of the net OPEB liability associated with the District	<u>19,775,926</u> \$ <u>34,337,979</u>	<u>18,363,575</u> \$ <u>31,942,901</u>	<u>17,433,907</u> \$ <u>30,249,172</u>	<u>57,528,904</u> \$ <u>99,958,916</u>
District's covered payroll	\$ 54,975,647	\$ 53,310,604	\$ 51,668,820	\$ 50,025,440
District's proportionate share of the net OPEB liability as a percentage of covered payroll	26.49 %	25.47 %	24.80 %	84.82 %
Plan fiduciary net position as a percentage of the total OPEB liability	7.43 %	6.21 %	5.24 %	1.40 %

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* The amounts presented were determined as of the prior fiscal-year end.

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

2021*	2020*	2019*	2018*
0.195220 %	0.200186 %	0.202618 %	0.204237 %
\$ 52,193,749	\$ 55,406,480	\$ 53,381,452	\$ 52,998,697
<u>70,708,451</u>	<u>75,027,443</u>	<u>71,679,815</u>	<u>69,600,458</u>
<u>\$ 122,902,200</u>	<u>\$ 130,433,923</u>	<u>\$ 125,061,267</u>	<u>\$ 122,599,155</u>
\$ 49,318,274	\$ 49,250,217	\$ 47,985,029	\$ 44,589,844
105.83 %	112.50 %	111.25 %	118.86 %
0.70 %	(0.22)%	(0.07)%	(0.17)%

Hinsdale Township High School District 86

Schedule of Employer Contributions Teachers' Health Insurance Security Fund

Last Eight Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 386,233	\$ 386,233	\$ -	\$ 57,646,781	0.67 %
2024	368,337	368,337	-	54,975,647	0.67 %
2023	357,181	357,181	-	53,310,604	0.67 %
2022	346,181	346,181	-	51,668,820	0.67 %
2021	460,234	460,234	-	50,025,440	0.92 %
2020	453,728	453,728	-	49,318,274	0.92 %
2019	453,102	453,102	-	49,250,217	0.92 %
2018	422,268	422,268	-	47,985,029	0.88 %

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

Hinsdale Township High School District 86

Schedule of Changes in the Employer's Net OPEB Liability and Related Ratios

Other Post-Employment Benefits

Last Eight Fiscal Years

	2025	2024	2023	2022
Total OPEB Liability				
Service cost	\$ 56,233	\$ 38,246	\$ 37,824	\$ 143,630
Interest	53,699	63,500	89,713	57,745
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	387,568	-	(342,388)	-
Changes of assumption	(178,775)	(5,035)	2,805	(221,879)
Benefit payments, including refunds of member contributions	(298,544)	(418,890)	(468,926)	(400,762)
Other changes	-	-	-	-
Net change in total OPEB liability	20,181	(322,179)	(680,972)	(421,266)
Total OPEB liability, beginning	1,424,785	1,746,964	2,427,936	2,849,202
Total OPEB liability - ending	<u>\$ 1,444,966</u>	<u>\$ 1,424,785</u>	<u>\$ 1,746,964</u>	<u>\$ 2,427,936</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ -	\$ -	\$ -	\$ -
Contributions - member	-	-	-	-
Net investment income	-	-	-	-
Benefit payments, including refunds of member contributions	-	-	-	-
Administrative expense	-	-	-	-
Plan net position, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's net OPEB liability (asset)	<u>\$ 1,444,966</u>	<u>\$ 1,424,785</u>	<u>\$ 1,746,964</u>	<u>\$ 2,427,936</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00 %	0.00 %	0.00 %	0.00 %
Covered payroll	\$ 8,827,664	\$ 8,827,664	\$ 8,488,860	\$ 50,793,640
Employer's net OPEB liability as a percentage of covered payroll	16.37 %	16.14 %	20.58 %	4.78 %

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

2021	2020	2019	2018
\$ 138,178	\$ 843,399	\$ 841,610	\$ 972,687
383,943	384,501	501,553	531,512
(9,219,727)	-	-	-
239,551	-	(692,173)	(439,873)
(2,931,500)	90,101	584,852	(115,931)
(390,408)	(910,946)	(930,344)	(701,258)
-	(14,745)	(465,855)	-
(11,779,963)	392,310	(160,357)	247,137
<u>14,629,165</u>	<u>14,236,855</u>	<u>14,397,212</u>	<u>14,150,075</u>
<u>\$ 2,849,202</u>	<u>\$ 14,629,165</u>	<u>\$ 14,236,855</u>	<u>\$ 14,397,212</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 2,849,202</u>	<u>\$ 14,629,165</u>	<u>\$ 14,236,855</u>	<u>\$ 14,397,212</u>
0.00 %	0.00 %	0.00 %	0.00 %
\$ 48,843,490	\$ 52,961,908	\$ 50,599,089	\$ 48,341,684
5.83 %	27.62 %	28.14 %	29.78 %

Hinsdale Township High School District 86

Schedule of Employer Contributions

Other Post-Employment Benefits

Last Eight Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 298,544	\$ 298,544	\$ -	\$ 10,469,847	2.85 %
2024	418,890	418,890	-	8,827,664	4.75 %
2023	468,926	468,926	-	8,488,860	5.52 %
2022	400,762	400,762	-	50,793,640	0.79 %
2021	390,408	390,408	-	48,843,490	0.80 %
2020	622,991	622,991	-	52,961,908	1.18 %
2019	730,696	730,696	-	50,599,089	1.44 %
2018	948,395	948,395	-	48,341,684	1.96 %

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes in

Fund Balances - Budget and Actual -

General and Major Special Revenue Funds

<i>Year Ended June 30, 2025</i>	General Fund		Variance with Final Budget
	Final Budget	Actual	
Revenues			
Local sources	\$ 111,756,583	\$ 106,581,556	\$ (5,175,027)
State sources	30,465,530	31,886,962	1,421,432
Federal sources	<u>1,625,431</u>	<u>1,836,763</u>	<u>211,332</u>
Total revenues	<u>143,847,544</u>	<u>140,305,281</u>	<u>(3,542,263)</u>
Expenditures			
Current operating			
Instruction	90,580,261	95,803,094	5,222,833
Support services	45,948,875	34,941,464	(11,007,411)
Community services	222,376	158,956	(63,420)
Non-programmed charges	852,676	1,038,568	185,892
Capital outlay	<u>6,652,846</u>	<u>6,938,037</u>	<u>285,191</u>
Total expenditures	<u>144,257,034</u>	<u>138,880,119</u>	<u>(5,376,915)</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(409,490)</u>	<u>1,425,162</u>	<u>1,834,652</u>
Other Financing Sources (Uses)			
Proceeds from sale of capital assets	10,000	21,281	11,281
Transfers in	1,600,000	1,750,000	150,000
Transfers out	<u>(2,250,000)</u>	<u>(2,515,230)</u>	<u>(265,230)</u>
Total other financing sources (uses)	<u>(640,000)</u>	<u>(743,949)</u>	<u>(103,949)</u>
Net change in fund balances	<u>\$ (1,049,490)</u>	681,213	<u>\$ 1,730,703</u>
Fund balances at beginning of year		<u>26,990,338</u>	
Fund balances at end of year		<u>\$ 27,671,551</u>	

See Notes to Required Supplementary Information

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes in

Fund Balances - Budget and Actual -

General and Major Special Revenue Funds

<i>Year Ended June 30, 2025</i>	Transportation		Variance with Final Budget
	Final Budget	Actual	
Revenues			
Local sources	\$ 3,606,636	\$ 3,502,073	\$ (104,563)
State sources	<u>2,560,093</u>	<u>2,162,750</u>	<u>(397,343)</u>
Total revenues	<u>6,166,729</u>	<u>5,664,823</u>	<u>(501,906)</u>
Expenditures			
Current operating			
Support services	<u>6,359,854</u>	<u>6,624,640</u>	<u>264,786</u>
Total expenditures	<u>6,359,854</u>	<u>6,624,640</u>	<u>264,786</u>
Deficiency of revenue under expenditures	(193,125)	(959,817)	(766,692)
Other Financing Sources			
Transfers in	<u>650,000</u>	<u>500,000</u>	<u>(150,000)</u>
Total other financing sources	650,000	500,000	(150,000)
Net change in fund balances	<u>\$ 456,875</u>	(459,817)	<u>\$ (916,692)</u>
Fund balances at beginning of year		<u>(269,716)</u>	
Fund balances at end of year		<u>\$ (729,533)</u>	

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes in

Fund Balances - Budget and Actual -

General and Major Special Revenue Funds

<i>Year Ended June 30, 2025</i>	Municipal Retirement/Social Security Fund		
	Final Budget	Actual	Variance with Final Budget
Revenues			
Local sources	\$ 3,053,042	\$ 3,048,733	\$ (4,309)
Total revenues	<u>3,053,042</u>	<u>3,048,733</u>	<u>(4,309)</u>
Expenditures			
Current operating			
Instruction	1,538,759	1,368,287	(170,472)
Support services	1,069,624	1,306,622	236,998
Community services	<u>218</u>	<u>211</u>	<u>(7)</u>
Total expenditures	<u>2,608,601</u>	<u>2,675,120</u>	<u>66,519</u>
Net change in fund balances	<u>\$ 444,441</u>	373,613	<u>\$ (70,828)</u>
Fund balances at beginning of year		<u>1,995,812</u>	
Fund balances at end of year		<u>\$ 2,369,425</u>	

Hinsdale Township High School District 86

Notes to Required Supplementary Information

Budgetary Data

Annual budgets for all Governmental Funds are adopted on the modified accrual basis, consistent with generally accepted accounting principles (GAAP) for local governments.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
- Prior to October 1 the budget is legally adopted through passage of a resolution. On or before the last Tuesday in December, a tax levy ordinance is filed with the County Clerk to obtain tax revenues.
- The Superintendent is authorized to transfer up to 10% of the total budget between departments within any fund without Board of Education approval; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education following the public hearing process mandated by law. The budget was adopted on September 26, 2024.
- Formal budgetary integration is employed as a management control device during the year for all Governmental Funds.
- The District has adopted a legal budget for all its Governmental Funds. The legal level of budgetary control is at the individual fund level, therefore, actual expenditures for the governmental funds may not legally exceed the total budgeted for such funds. However, under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.
- The budget lapses at the end of each fiscal year.

Excess of Expenditures over Budgets in Individual Funds

Expenditures exceeded the budgeted amount in the following funds:

Fiscal Year	Budget	Actual	Excess
General Fund -Operations and Maintenance Account	15,420,663	16,213,578	792,915
General Fund -Tort Immunity Account	1,047,988	1,147,061	99,073
Transportation Fund	6,359,854	6,624,640	264,786
Municipal Retirement/ Social security Fund	2,608,601	2,675,120	66,519
Debt Service Fund	12,167,949	12,432,603	264,654
Capital Projects Fund	1,812,503	2,065,005	252,502

The expenditure variances was sufficiently absorbed by surpluses that existed at the beginning of the fiscal year and were approved by the Board of Education. Under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.

Hinsdale Township High School District 86

Combining Balance Sheet by Account

General Fund

<i>June 30, 2025</i>	Educational	Operations & Maintenance	Working Cash	Tort Immunity	Total
Assets					
Cash and cash equivalents	\$ 69,979,813	\$ 9,127,875	\$ 6,812,895	\$ 238,463	\$ 86,159,046
Receivables					
Taxes receivable	37,361,041	7,551,211	6,458	497,644	45,416,354
Due from other governments	930,285	101,615	-	-	1,031,900
Other	<u>64,643</u>	<u>1,863</u>	<u>-</u>	<u>-</u>	<u>66,506</u>
Total assets	<u>\$ 108,335,782</u>	<u>\$ 16,782,564</u>	<u>\$ 6,819,353</u>	<u>\$ 736,107</u>	<u>\$ 132,673,806</u>
Liabilities, Deferred Inflows and Fund Balances					
Accounts payable	\$ 403,633	\$ 287,954	\$ -	\$ -	\$ 691,587
Accrued salaries and related benefits	4,584,968	87,627	-	-	4,672,595
Health claim payable	<u>1,170,559</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,170,559</u>
Total liabilities	<u>6,159,160</u>	<u>375,581</u>	<u>-</u>	<u>-</u>	<u>6,534,741</u>
Deferred inflows of resources					
Leases	62,198	-	-	-	62,198
Unearned revenue	137,420	-	-	-	137,420
Property taxes levied for subsequent year	<u>81,103,050</u>	<u>16,233,231</u>	<u>285,521</u>	<u>646,094</u>	<u>98,267,896</u>
Total deferred inflow of resources	<u>81,302,668</u>	<u>16,233,231</u>	<u>285,521</u>	<u>646,094</u>	<u>98,467,514</u>
Fund Balances					
Restricted	-	173,752	-	90,013	263,765
Assigned for self insurance	5,171,115	-	-	-	5,171,115
Unassigned	<u>15,702,839</u>	<u>-</u>	<u>6,533,832</u>	<u>-</u>	<u>22,236,671</u>
Total fund balances	<u>20,873,954</u>	<u>173,752</u>	<u>6,533,832</u>	<u>90,013</u>	<u>27,671,551</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 108,335,782</u>	<u>\$ 16,782,564</u>	<u>\$ 6,819,353</u>	<u>\$ 736,107</u>	<u>\$ 132,673,806</u>

Hinsdale Township High School District 86

Combining Schedule of Revenues, Expenditures and Changes In Fund Balance by Account - General Fund

<i>Year Ended June 30, 2025</i>	Educational	Operations & Maintenance	Working Cash	Tort Immunity	Total
Revenues					
Local sources					
Property taxes	\$ 77,795,028	\$ 14,850,223	\$ 45,634	\$ 940,748	\$ 93,631,633
Replacement taxes	1,619,849	-	-	-	1,619,849
Earnings on investments	3,438,446	376,460	476,350	14,274	4,305,530
Charges for services	3,158,257	-	-	-	3,158,257
Student activity fund revenues	2,371,521	-	-	-	2,371,521
Other local sources	<u>977,383</u>	<u>517,383</u>	<u>-</u>	<u>-</u>	<u>1,494,766</u>
Total local sources	<u>89,360,484</u>	<u>15,744,066</u>	<u>521,984</u>	<u>955,022</u>	<u>106,581,556</u>
State sources	31,836,962	50,000	-	-	31,886,962
Federal sources	<u>1,616,612</u>	<u>220,151</u>	<u>-</u>	<u>-</u>	<u>1,836,763</u>
Total revenues	<u>122,814,058</u>	<u>16,014,217</u>	<u>521,984</u>	<u>955,022</u>	<u>140,305,281</u>
Expenditures					
Instruction	95,803,094	-	-	-	95,803,094
Support services	22,903,944	10,890,459	-	1,147,061	34,941,464
Community services	158,956	-	-	-	158,956
Non-programmed charges	1,038,568	-	-	-	1,038,568
Capital outlay	<u>1,614,918</u>	<u>5,323,119</u>	<u>-</u>	<u>-</u>	<u>6,938,037</u>
Total expenditures	<u>121,519,480</u>	<u>16,213,578</u>	<u>-</u>	<u>1,147,061</u>	<u>138,880,119</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,294,578</u>	<u>(199,361)</u>	<u>521,984</u>	<u>(192,039)</u>	<u>1,425,162</u>
Other financing sources (uses)					
Sale of capital assets	21,281	-	-	-	21,281
Transfers in	-	1,750,000	-	-	1,750,000
Transfers out	<u>(2,250,000)</u>	<u>(265,230)</u>	<u>-</u>	<u>-</u>	<u>(2,515,230)</u>
Total other financing sources (uses)	<u>(2,228,719)</u>	<u>1,484,770</u>	<u>-</u>	<u>-</u>	<u>(743,949)</u>
Net change in fund balance	(934,141)	1,285,409	521,984	(192,039)	681,213
Fund balances, beginning of year	<u>21,808,095</u>	<u>(1,111,657)</u>	<u>6,011,848</u>	<u>282,052</u>	<u>26,990,338</u>
Fund balances, end of year	<u>\$ 20,873,954</u>	<u>\$ 173,752</u>	<u>\$ 6,533,832</u>	<u>\$ 90,013</u>	<u>\$ 27,671,551</u>

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual

<i>Year Ended June 30, 2025</i>	Educational Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Revenues			
Local sources			
General levy	\$ 75,395,948	\$ 75,298,141	\$ (97,807)
Special education levy	2,496,551	2,496,887	336
Corporate property replacement taxes	1,646,762	1,619,849	(26,913)
Summer school - pupils or parents (in state)	131,500	132,900	1,400
Special education - tuition from other LEAs (in state)	640,568	782,379	141,811
Admissions - athletic	25,000	12,300	(12,700)
Fees	1,997,475	2,230,678	233,203
Rentals - Regular Textbooks	1,500	-	(1,500)
Investment income	1,521,667	3,438,446	1,916,779
Student activity fund revenues	-	2,371,521	2,371,521
Other	<u>11,219,395</u>	<u>977,383</u>	<u>(10,242,012)</u>
Total local sources	<u>95,076,366</u>	<u>89,360,484</u>	<u>(5,715,882)</u>
State sources			
Unrestricted			
Evidence based funding formula	2,829,315	2,819,905	(9,410)
Restricted			
Private facility tuition	540,368	405,685	(134,683)
Orphanage - individual	59,104	51,666	(7,438)
Technical education - tech prep	54,706	56,077	1,371
Driver education	31,889	49,367	17,478
Other grants-in-aid	450,148	373,265	(76,883)
On behalf payments - State of Illinois	<u>26,500,000</u>	<u>28,080,997</u>	<u>1,580,997</u>
Total state sources	<u>30,465,530</u>	<u>31,836,962</u>	<u>1,371,432</u>

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

<i>Year Ended June 30, 2025</i>	Educational Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Federal sources			
Restricted			
Special Milk Program	\$ -	\$ 495	\$ 495
Title I - low income	305,247	430,173	124,926
Title IV - safe & drug free schools formula	20,871	17,854	(3,017)
IDEA - flow through	23,145	609,425	586,280
Vocational education - Perkins	41,280	39,576	(1,704)
Title III - english language acquisition	2,100	36,496	34,396
Title II - Teacher Quality	-	68,299	68,299
Medicaid matching funds - administrative outreach	-	55,217	55,217
Medicaid matching funds - fee-for-service program	-	353,597	353,597
Other restricted revenue	<u>1,129,871</u>	<u>5,480</u>	<u>(1,124,391)</u>
Total federal sources	<u>1,522,514</u>	<u>1,616,612</u>	<u>94,098</u>
Total revenues	<u>127,064,410</u>	<u>122,814,058</u>	<u>(4,250,352)</u>
Expenditures			
Instruction			
Regular programs			
Salaries	31,431,182	31,979,996	(548,814)
Employee benefits	4,739,100	4,994,719	(255,619)
On-behalf payments to TRS from State	26,500,000	28,080,997	(1,580,997)
Purchased services	306,950	286,912	20,038
Supplies and materials	1,053,482	1,120,676	(67,194)
Capital outlay	773,217	629,563	143,654
Other objects	168,606	156,602	12,004
Non-capitalized equipment	<u>106,066</u>	<u>72,305</u>	<u>33,761</u>
Total	<u>65,078,603</u>	<u>67,321,770</u>	<u>(2,243,167)</u>

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

<i>Year Ended June 30, 2025</i>	Educational Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Special education programs			
Salaries	\$ 11,376,147	\$ 11,567,372	\$ (191,225)
Employee benefits	2,818,964	2,816,591	2,373
Purchased services	355,536	326,270	29,266
Supplies and materials	99,665	63,447	36,218
Other objects	180	200	(20)
Non-capitalized equipment	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Total	<u>14,656,492</u>	<u>14,773,880</u>	<u>(117,388)</u>
Remedial and supplemental programs K-12			
Salaries	805,239	292,949	512,290
Employee benefits	206,527	115,439	91,088
Purchased services	7,000	8,373	(1,373)
Supplies and materials	<u>7,700</u>	<u>9,456</u>	<u>(1,756)</u>
Total	<u>1,026,466</u>	<u>426,217</u>	<u>600,249</u>
CTE programs			
Salaries	2,686,451	2,898,797	(212,346)
Employee benefits	437,189	506,490	(69,301)
Purchased services	14,025	4,647	9,378
Supplies and materials	135,772	141,159	(5,387)
Capital outlay	48,186	57,283	(9,097)
Other objects	<u>635</u>	<u>205</u>	<u>430</u>
Total	<u>3,322,258</u>	<u>3,608,581</u>	<u>(286,323)</u>
Interscholastic programs			
Salaries	3,531,419	3,628,109	(96,690)
Employee benefits	216,069	203,778	12,291
Purchased services	400,050	508,554	(108,504)
Supplies and materials	190,793	216,048	(25,255)
Capital outlay	65,785	49,113	16,672
Other objects	<u>133,800</u>	<u>160,694</u>	<u>(26,894)</u>
Total	<u>4,537,916</u>	<u>4,766,296</u>	<u>(228,380)</u>

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

<i>Year Ended June 30, 2025</i>	Educational Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Summer school programs			
Salaries	\$ 180,300	\$ 216,725	\$ (36,425)
Employee benefits	-	2,601	(2,601)
Supplies and materials	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total	<u>182,300</u>	<u>219,326</u>	<u>(37,026)</u>
Driver's education programs			
Salaries	8,051	6,226	1,825
Employee benefits	78	78	-
Purchased services	7,400	2,230	5,170
Supplies and materials	<u>9,000</u>	<u>5,906</u>	<u>3,094</u>
Total	<u>24,529</u>	<u>14,440</u>	<u>10,089</u>
Bilingual programs			
Salaries	148,504	146,713	1,791
Employee benefits	91,981	97,984	(6,003)
Supplies and materials	1,400	10,599	(9,199)
Non-capitalized equipment	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Total	<u>245,885</u>	<u>255,296</u>	<u>(9,411)</u>
Special education programs K-12-private tuition			
Other objects	<u>2,393,000</u>	<u>2,706,602</u>	<u>(313,602)</u>
Total	<u>2,393,000</u>	<u>2,706,602</u>	<u>(313,602)</u>
Student activity fund expenditures			
Other objects	<u>-</u>	<u>2,446,645</u>	<u>(2,446,645)</u>
Total instruction	<u>91,467,449</u>	<u>96,539,053</u>	<u>(5,071,604)</u>
Support services			
Pupils			
Attendance and social work			
Salaries	3,269,626	3,307,034	(37,408)
Employee benefits	663,657	763,329	(99,672)
Purchased services	1,325	2,883	(1,558)
Supplies and materials	30,410	12,482	17,928
Capital outlay	6,400	4,939	1,461
Other objects	900	109	791
Non-capitalized equipment	<u>7,200</u>	<u>5,881</u>	<u>1,319</u>
Total	<u>3,979,518</u>	<u>4,096,657</u>	<u>(117,139)</u>

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

<i>Year Ended June 30, 2025</i>	Educational Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Guidance services			
Salaries	\$ 3,162,132	\$ 3,078,411	\$ 83,721
Employee benefits	615,483	630,631	(15,148)
Purchased services	40,870	40,000	870
Supplies and materials	471,705	410,601	61,104
Other objects	<u>5,133</u>	<u>2,277</u>	<u>2,856</u>
Total	<u>4,295,323</u>	<u>4,161,920</u>	<u>133,403</u>
Health services			
Salaries	407,308	395,360	11,948
Employee benefits	86,833	92,571	(5,738)
Purchased services	63,150	93,960	(30,810)
Supplies and materials	5,810	6,240	(430)
Other objects	600	-	600
Non-capitalized equipment	<u>-</u>	<u>793</u>	<u>(793)</u>
Total	<u>563,701</u>	<u>588,924</u>	<u>(25,223)</u>
Psychological services			
Salaries	749,224	748,140	1,084
Employee benefits	161,200	175,547	(14,347)
Purchased services	25,000	27,436	(2,436)
Supplies and materials	<u>-</u>	<u>4,438</u>	<u>(4,438)</u>
Total	<u>935,424</u>	<u>955,561</u>	<u>(20,137)</u>
Speech pathology and audiology services			
Salaries	760,173	768,263	(8,090)
Employee benefits	127,756	119,891	7,865
Purchased services	30,000	35,278	(5,278)
Capital outlay	<u>-</u>	<u>190</u>	<u>(190)</u>
Total	<u>917,929</u>	<u>923,622</u>	<u>(5,693)</u>
Other support services			
Salaries	342,196	326,320	15,876
Employee benefits	<u>92,115</u>	<u>96,147</u>	<u>(4,032)</u>
Total	<u>434,311</u>	<u>422,467</u>	<u>11,844</u>
Total pupils	<u>11,126,206</u>	<u>11,149,151</u>	<u>(22,945)</u>

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

<i>Year Ended June 30, 2025</i>	Educational Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Instructional staff			
Improvement of instruction services			
Salaries	\$ 1,347,931	\$ 1,119,065	\$ 228,866
Employee benefits	255,674	204,884	50,790
Purchased services	119,840	167,643	(47,803)
Supplies and materials	12,000	4,792	7,208
Other objects	<u>2,000</u>	<u>2,020</u>	<u>(20)</u>
Total	<u>1,737,445</u>	<u>1,498,404</u>	<u>239,041</u>
Educational media services			
Salaries	573,650	495,526	78,124
Employee benefits	114,073	123,150	(9,077)
Purchased services	2,268	656	1,612
Supplies and materials	135,557	133,638	1,919
Capital outlay	2,102	-	2,102
Other objects	<u>828</u>	<u>408</u>	<u>420</u>
Total	<u>828,478</u>	<u>753,378</u>	<u>75,100</u>
Assessment and training			
Salaries	-	60,644	(60,644)
Purchased services	40,900	22,829	18,071
Supplies and materials	4,000	-	4,000
Other objects	<u>-</u>	<u>4,524</u>	<u>(4,524)</u>
Total	<u>44,900</u>	<u>87,997</u>	<u>(43,097)</u>
Total instructional staff	<u>2,610,823</u>	<u>2,339,779</u>	<u>271,044</u>
General administration			
Board of education			
Salaries	223,674	224,067	(393)
Employee benefits	51,750	43,140	8,610
Purchased services	1,376,213	1,137,671	238,542
Supplies and materials	1,500	1,360	140
Other objects	<u>33,500</u>	<u>20,058</u>	<u>13,442</u>
Total	<u>1,686,637</u>	<u>1,426,296</u>	<u>260,341</u>

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

<i>Year Ended June 30, 2025</i>	Educational Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Executive administration			
Salaries	\$ 680,190	\$ 690,361	\$ (10,171)
Employee benefits	127,624	142,520	(14,896)
Purchased services	93,750	99,266	(5,516)
Supplies and materials	7,900	3,591	4,309
Other objects	<u>12,225</u>	<u>5,625</u>	<u>6,600</u>
Total	<u>921,689</u>	<u>941,363</u>	<u>(19,674)</u>
Total general administration	<u>2,608,326</u>	<u>2,367,659</u>	<u>240,667</u>
School administration			
Office of the principal			
Salaries	1,581,752	1,591,633	(9,881)
Employee benefits	439,815	470,004	(30,189)
Purchased services	216,326	317,856	(101,530)
Supplies and materials	221,483	202,786	18,697
Capital outlay	94,849	98,197	(3,348)
Other objects	22,113	19,690	2,423
Non-capitalized equipment	<u>15,000</u>	<u>2,431</u>	<u>12,569</u>
Total	<u>2,591,338</u>	<u>2,702,597</u>	<u>(111,259)</u>
Total school administration	<u>2,591,338</u>	<u>2,702,597</u>	<u>(111,259)</u>
Business			
Director of business			
Salaries	218,502	218,502	-
Employee benefits	<u>28,086</u>	<u>35,377</u>	<u>(7,291)</u>
Total	<u>246,588</u>	<u>253,879</u>	<u>(7,291)</u>
Fiscal services			
Salaries	588,550	588,550	-
Employee benefits	145,871	149,574	(3,703)
Purchased services	59,331	60,774	(1,443)
Supplies and materials	10,025	6,265	3,760
Capital outlay	4,788	4,788	-
Other objects	181,317	181,321	(4)
Non-capitalized equipment	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total	<u>992,882</u>	<u>991,272</u>	<u>1,610</u>
Salaries	<u>78,750</u>	<u>78,750</u>	<u>-</u>
Other objects	<u>23,029</u>	<u>24,536</u>	<u>(1,507)</u>
Total	<u>101,779</u>	<u>103,286</u>	<u>(1,507)</u>

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

<i>Year Ended June 30, 2025</i>	Educational Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Food services			
Supplies and materials	-	660	(660)
Total	-	660	(660)
Total business	1,341,249	1,349,097	(7,848)
Central			
Information services			
Salaries	267,475	152,475	115,000
Employee benefits	27,041	27,502	(461)
Purchased services	62,300	19,543	42,757
Supplies and materials	1,000	117	883
Other objects	2,700	590	2,110
Total	360,516	200,227	160,289
Data processing services			
Salaries	1,239,936	1,205,397	34,539
Employee benefits	312,867	320,872	(8,005)
Purchased services	1,303,212	1,094,244	208,968
Supplies and materials	103,488	276,611	(173,123)
Capital outlay	1,198,259	770,845	427,414
Other objects	8,500	6,424	2,076
Total	4,166,262	3,674,393	491,869
Total central	4,526,778	3,874,620	652,158
Other support services			
Employee benefits	10,434,062	-	10,434,062
Supplies and materials	2,100	-	2,100
Total	10,436,162	-	10,436,162
Total support services	35,240,882	23,782,903	11,457,979
Community services			
Salaries	15,000	15,000	-
Employee benefits	1,690	1,739	(49)
Purchased services	51,000	38,382	12,618
Supplies and materials	34,686	16,113	18,573
Capital outlay	5,000	-	5,000
Other objects	120,000	87,722	32,278
Total	227,376	158,956	68,420

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

<i>Year Ended June 30, 2025</i>	Educational Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Payments to other districts and governmental units			
Payments for special education programs			
Other objects	\$ 18,800	\$ -	\$ 18,800
Other payments to in-state governmental units			
Other objects	8,550	13,676	(5,126)
Payments for special education programs - tuition			
Other objects	825,326	723,965	101,361
Payments for CTE programs - tuition			
Other objects	-	300,927	(300,927)
Total payments to other districts and governmental units	852,676	1,038,568	(185,892)
Total expenditures	127,788,383	121,519,480	6,268,903
Excess of revenue over expenditures	(723,973)	1,294,578	2,018,551
Other Financing Sources (Uses)			
Proceeds from sale of capital assets	10,000	21,281	11,281
Transfers out	(2,250,000)	(2,250,000)	-
Total other financing sources (uses)	(2,240,000)	(2,228,719)	11,281
Net change in fund balance	\$ (2,963,973)	(934,141)	\$ 2,029,832
Fund balances, beginning of year		21,808,095	
Fund balances, end of year		\$ 20,873,954	

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual

<i>Year Ended June 30, 2025</i>	Operations & Maintenance Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Revenues			
Local sources			
Property taxes	\$ 14,837,016	\$ 14,850,223	\$ 13,207
Investment income	22,507	376,460	353,953
Other	<u>347,197</u>	<u>517,383</u>	<u>170,186</u>
Total local sources	<u>15,206,720</u>	<u>15,744,066</u>	<u>537,346</u>
School Infrastructure	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Total state sources	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Federal sources			
Restricted			
IDEA - flow through	<u>102,917</u>	<u>220,151</u>	<u>117,234</u>
Total federal sources	<u>102,917</u>	<u>220,151</u>	<u>117,234</u>
Total revenues	<u>15,309,637</u>	<u>16,014,217</u>	<u>704,580</u>
Expenditures			
Support services			
Facilities acquisition and construction services			
Purchased services	385,000	429,386	(44,386)
Capital outlay	<u>4,434,260</u>	<u>5,227,995</u>	<u>(793,735)</u>
Total	<u>4,819,260</u>	<u>5,657,381</u>	<u>(838,121)</u>
Operations and maintenance plant services			
Salaries	3,537,489	3,666,336	(128,847)
Employee benefits	1,305,495	1,261,402	44,093
Purchased services	3,331,294	3,439,053	(107,759)
Supplies and materials	2,336,045	2,058,493	277,552
Capital outlay	20,000	95,124	(75,124)
Other objects	23,700	8,454	15,246
Non-capitalized equipment	<u>47,380</u>	<u>27,335</u>	<u>20,045</u>
Total	<u>10,601,403</u>	<u>10,556,197</u>	<u>45,206</u>
Total expenditures	<u>15,420,663</u>	<u>16,213,578</u>	<u>(792,915)</u>
Deficiency of revenue under expenditures	<u>(111,026)</u>	<u>(199,361)</u>	<u>(88,335)</u>

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance Budget and Actual

<i>Year Ended June 30, 2025</i>	Operations & Maintenance		
	2025		
	Final Budget	Actual	Variance with Final Budget
Other Financing Sources (Uses)			
Transfers in	\$ 1,600,000	\$ 1,750,000	\$ 150,000
Transfers out	<u>-</u>	<u>(265,230)</u>	<u>(265,230)</u>
Total other financing sources (uses)	<u>1,600,000</u>	<u>1,484,770</u>	<u>(115,230)</u>
Net change in fund balance	<u>\$ 1,488,974</u>	1,285,409	<u>\$ (203,565)</u>
Fund balances, beginning of year		<u>(1,111,657)</u>	
Fund balances, end of year		\$ <u>173,752</u>	

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual

<i>Year Ended June 30, 2025</i>	Working Cash Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Revenues			
Local sources			
Property taxes	\$ 45,274	\$ 45,634	\$ 360
Earnings on investments	<u>469,085</u>	<u>476,350</u>	<u>7,265</u>
Total local sources	<u>514,359</u>	<u>521,984</u>	<u>7,625</u>
Total revenues	<u>514,359</u>	<u>521,984</u>	<u>7,625</u>
Net change in fund balance	<u>\$ 514,359</u>	521,984	<u>\$ 7,625</u>
Fund balances, beginning of year		<u>6,011,848</u>	
Fund balances, end of year		<u>\$ 6,533,832</u>	

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual

<i>Year Ended June 30, 2025</i>	Tort Immunity Account		
	2025		
	Final Budget	Actual	Variance with Final Budget
Revenues			
Local sources			
Property taxes	\$ 937,824	\$ 940,748	\$ 2,924
Earnings on investments	<u>21,314</u>	<u>14,274</u>	<u>(7,040)</u>
Total revenues	<u>959,138</u>	<u>955,022</u>	<u>(4,116)</u>
Expenditures			
Support services			
General administration			
Risk management and claims services			
Purchased services	110,000	219,488	(109,488)
Insurance payments (regular or self insurance)			
Purchased services	-	769,094	(769,094)
Judgements and settlements			
Other objects	-	158,479	(158,479)
Purchased services	<u>937,988</u>	<u>-</u>	<u>937,988</u>
Total expenditures	<u>1,047,988</u>	<u>1,147,061</u>	<u>(99,073)</u>
Net change in fund balance	<u>\$ (88,850)</u>	(192,039)	<u>\$ (103,189)</u>
Fund balances, beginning of year		<u>282,052</u>	
Fund balances, end of year		<u>\$ 90,013</u>	

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual

<i>Year Ended June 30, 2025</i>	Transportation Fund		
	2025		
	Final Budget	Actual	Variance with Final Budget
Revenues			
Local sources			
Property taxes	\$ 3,440,842	\$ 3,442,939	\$ 2,097
Earnings on investments	147,365	34,846	(112,519)
Other local revenues	<u>18,429</u>	<u>24,288</u>	<u>5,859</u>
Total local sources	<u>3,606,636</u>	<u>3,502,073</u>	<u>(104,563)</u>
State sources			
Restricted			
Regular and vocational	73,738	71,847	(1,891)
Special education	<u>2,486,355</u>	<u>2,090,903</u>	<u>(395,452)</u>
Total state sources	<u>2,560,093</u>	<u>2,162,750</u>	<u>(397,343)</u>
Total revenues	<u>6,166,729</u>	<u>5,664,823</u>	<u>(501,906)</u>
Expenditures			
Support services			
Pupil transportation services			
Purchased services	6,344,854	6,615,198	(270,344)
Supplies and materials	<u>15,000</u>	<u>9,442</u>	<u>5,558</u>
Total	<u>6,359,854</u>	<u>6,624,640</u>	<u>(264,786)</u>
Total support services	<u>6,359,854</u>	<u>6,624,640</u>	<u>(264,786)</u>
Total expenditures	<u>6,359,854</u>	<u>6,624,640</u>	<u>(264,786)</u>
Deficiency of revenue under expenditures	(193,125)	(959,817)	(766,692)
Other Financing Sources			
Transfer in	<u>650,000</u>	<u>500,000</u>	<u>(150,000)</u>
Total other financing sources	<u>650,000</u>	<u>500,000</u>	<u>(150,000)</u>
Net change in fund balance	<u>\$ 456,875</u>	(459,817)	<u>\$ (916,692)</u>
Fund balances, beginning of year		<u>(269,716)</u>	
Fund balances, end of year		<u>\$ (729,533)</u>	

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

<i>Year Ended June 30, 2025</i>	Municipal Retirement/Social Security Fund		
	2025		
	Final Budget	Actual	Variance with Final Budget
Revenues			
Local sources			
Property taxes	\$ 2,878,148	\$ 2,888,752	\$ 10,604
Corporate personal property replacement taxes	50,000	50,000	-
Earnings on investments	<u>124,894</u>	<u>109,981</u>	<u>(14,913)</u>
Total revenues	<u>3,053,042</u>	<u>3,048,733</u>	<u>(4,309)</u>
Expenditures			
Instruction			
Regular programs	942,973	593,883	(349,090)
Special education programs	459,525	501,612	42,087
Remedial and supplemental program K-12	35,768	18,866	(16,902)
CTE programs	40,057	48,489	8,432
Interscholastic programs	41,961	184,062	142,101
Pre-K programs	-	3,590	3,590
Driver's education programs	90	83	(7)
Bilingual programs	<u>18,385</u>	<u>17,702</u>	<u>(683)</u>
Total	<u>1,538,759</u>	<u>1,368,287</u>	<u>(170,472)</u>
Support services			
Pupils			
Attendance and social work services	77,598	83,755	6,157
Guidance	73,347	84,622	11,275
Health	24,744	32,964	8,220
Physiological	19,243	23,909	4,666
Speech pathology	11,023	11,003	(20)
Other support services	<u>42,364</u>	<u>54,649</u>	<u>12,285</u>
Total pupils	<u>248,319</u>	<u>290,902</u>	<u>42,583</u>
Instructional staff			
Improvement of instruction services	17,633	22,296	4,663
Educational media services	20,242	20,356	114
Assessment and testing	<u>-</u>	<u>4,639</u>	<u>4,639</u>
Total instructional staff	<u>37,875</u>	<u>47,291</u>	<u>9,416</u>
General administration			
Board of Education	886	16,746	15,860
Executive Administration	<u>42,811</u>	<u>38,324</u>	<u>(4,487)</u>
Total general administration	<u>43,697</u>	<u>55,070</u>	<u>11,373</u>

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget to Actual

<i>Year Ended June 30, 2025</i>	Municipal Retirement/Social Security Fund		
	2025		
	Final Budget	Actual	Variance with Final Budget
School administration			
Office of the Principal	\$ 54,388	\$ 75,262	\$ 20,874
Total general administration	<u>54,388</u>	<u>75,262</u>	<u>20,874</u>
Business			
Director of business support services	27,051	27,834	783
Fiscal services	72,862	87,707	14,845
Operation and maintenance of plant services	<u>399,904</u>	<u>521,272</u>	<u>121,368</u>
Total business	<u>499,817</u>	<u>636,813</u>	<u>136,996</u>
Central			
Information services	91,346	28,675	(62,671)
Data processing services	<u>94,182</u>	<u>172,609</u>	<u>78,427</u>
Total central	<u>185,528</u>	<u>201,284</u>	<u>15,756</u>
Total support services	<u>1,069,624</u>	<u>1,306,622</u>	<u>236,998</u>
Community services	<u>218</u>	<u>211</u>	<u>(7)</u>
Total expenditures	<u>2,608,601</u>	<u>2,675,120</u>	<u>66,519</u>
Net change in fund balance	<u>\$ 444,441</u>	373,613	<u>\$ (70,828)</u>
Fund balances, beginning of year		<u>1,995,812</u>	
Fund balances, end of year		<u>\$ 2,369,425</u>	

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual

<i>Year Ended June 30, 2025</i>	Debt Service Fund		
	2025		
	Final Budget	Actual	Variance with Final Budget
Revenues			
Local sources			
Property taxes	\$ 12,269,319	\$ 12,299,415	\$ 30,096
Earnings on investments	<u>125,509</u>	<u>194,799</u>	<u>69,290</u>
Total revenues	<u>12,394,828</u>	<u>12,494,214</u>	<u>99,386</u>
Expenditures			
Debt service			
Interest on long-term debt	5,220,549	5,282,746	(62,197)
Principal payments on long term debt	6,945,000	7,148,032	(203,032)
Other	<u>2,400</u>	<u>1,825</u>	<u>575</u>
Total expenditures	<u>12,167,949</u>	<u>12,432,603</u>	<u>(264,654)</u>
Excess of revenue over (under) expenditures	<u>226,879</u>	<u>61,611</u>	<u>(165,268)</u>
Other Financing Sources			
Transfers in	<u>-</u>	<u>265,230</u>	<u>265,230</u>
Net change in fund balance	<u>\$ 226,879</u>	326,841	<u>\$ 99,962</u>
Fund balances, beginning of year		<u>1,872,731</u>	
Fund balances, end of year		<u>\$ 2,199,572</u>	

Hinsdale Township High School District 86

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual

<i>Year Ended June 30, 2025</i>	Capital Projects Fund		
	2025		
	Final Budget	Actual	Variance with Final Budget
Revenues			
Local sources			
Earnings on investments	\$ 35,024	\$ 22,103	\$ (12,921)
Total revenues	<u>35,024</u>	<u>22,103</u>	<u>(12,921)</u>
Expenditures			
Supporting services			
Facilities acquisition and construction			
Capital outlay	<u>1,812,503</u>	<u>2,065,005</u>	<u>(252,502)</u>
Total	<u>1,812,503</u>	<u>2,065,005</u>	<u>(252,502)</u>
Total support services	<u>1,812,503</u>	<u>2,065,005</u>	<u>(252,502)</u>
Total expenditures	<u>1,812,503</u>	<u>2,065,005</u>	<u>(252,502)</u>
Net change in fund balance	<u><u>\$ (1,777,479)</u></u>	(2,042,902)	<u><u>\$ (265,423)</u></u>
Fund balances, beginning of year		<u>2,042,902</u>	
Fund balances, end of year		<u><u>\$ -</u></u>	

Hinsdale Township High School District 86

Operating Cost and Tuition Charge

Year Ended June 30, 2025

2025

Operating Cost Per Pupil

Average Daily Attendance (ADA) 3,465

Expenditures

Educational fund	\$ 90,991,838
Operations and maintenance fund	16,213,578
Municipal retirement/social security fund	2,675,120
Transportation fund	6,624,640
Debt service	12,432,603
Tort fund	<u>1,147,061</u>

Subtotal 130,084,840

Less revenues/expenditures not applicable to
operating expense of regular programs

Tuition paid	2,706,602
Summer school	222,916
Capital outlay	6,938,037
Non capitalized equipment	108,745
Bond and other debt principal retired	7,148,032
Community services	159,167
Payments to other districts & governmental units	<u>1,038,568</u>

Subtotal 18,322,067

Regular operating costs \$ 111,762,773

Operating cost per pupil - based on ADA \$ 32,255

Tuition Charge

Operating costs	\$ 111,762,773
Less offsetting revenues from specific programs	<u>9,195,394</u>

Net operating expenditures 102,567,379

Total allowance for tuition computation \$ 102,567,379

Tuition charge per pupil - based on ADA \$ 29,601

Hinsdale Township High School District 86

December 15, 2015 Limited Tax School Bonds

As of June 30, 2025

Year Ended June 30	Principal	Interest	Total
2026	\$ 475,000	\$ 31,976	\$ 506,976
2027	560,000	17,584	577,584
Total	<u>\$ 1,035,000</u>	<u>\$ 49,560</u>	<u>\$ 1,084,560</u>

Principal payment date January 15

Interest payment dates January 15 and July 15

Interest rates 4%-4.25%

Hinsdale Township High School District 86

July 20, 2016 Limited Tax School Refunding Bonds

As of June 30, 2025

Year Ended June 30	Principal	Interest	Total
2026	\$ 1,580,000	\$ 149,142	\$ 1,729,142
2027	1,610,000	117,083	1,727,083
2028	1,640,000	84,420	1,724,420
2029	1,675,000	51,104	1,726,104
2030	1,705,000	17,135	1,722,135
Total	<u>\$ 8,210,000</u>	<u>\$ 418,884</u>	<u>\$ 8,628,884</u>

Principal payment date January 15

Interest payment dates January 15 and July 15

Interest rate 2.01%

Hinsdale Township High School District 86

July 15, 2019 General Obligation School Building Bonds

As of June 30, 2025

Year Ended June 30	Principal	Interest	Total
2026	\$ 1,425,000	\$ 2,422,400	\$ 3,847,400
2027	1,675,000	2,351,150	4,026,150
2028	1,920,000	2,267,400	4,187,400
2029	3,140,000	2,171,400	5,311,400
2030	3,465,000	2,014,400	5,479,400
2031	3,780,000	1,875,800	5,655,800
2032	4,105,000	1,724,600	5,829,600
2033	4,450,000	1,560,400	6,010,400
2034	4,815,000	1,382,400	6,197,400
2035	5,205,000	1,189,800	6,394,800
2036	5,625,000	981,600	6,606,600
2037	6,065,000	756,600	6,821,600
2038	6,300,000	514,000	6,814,000
2039	6,550,000	262,000	6,812,000
Total	<u>\$ 58,520,000</u>	<u>\$ 21,473,950</u>	<u>\$ 79,993,950</u>

Paying Agent Amalgamated Bank of Chicago

Principal payment date January 15

Interest payment dates January 15 and July 15

Interest rate 2.01%

Hinsdale Township High School District 86

December 10, 2019 Local Government Program Revenue Bonds
As of June 30, 2025

Year Ended June 30	Principal	Interest	Total
2026		\$ 1,146,500	\$ 1,146,500
2027		1,146,500	1,146,500
2028		1,146,500	1,146,500
2029	\$ 1,530,000	1,146,500	2,676,500
2030	2,180,000	1,070,000	3,250,000
2031	2,115,000	961,000	3,076,000
2032	2,025,000	876,400	2,901,400
2033	1,925,000	795,400	2,720,400
2034	1,815,000	718,400	2,533,400
2035	1,690,000	645,800	2,335,800
2036	1,545,000	578,200	2,123,200
2037	1,390,000	516,400	1,906,400
2038	1,450,000	460,800	1,910,800
2039	1,510,000	402,800	1,912,800
2040	8,560,000	171,200	8,731,200
Total	<u>\$ 27,735,000</u>	<u>\$ 11,782,400</u>	<u>\$ 39,517,400</u>

Paying Agent Amalgamated Bank of Chicago

Principal payment date January 15

Interest payment dates January 15 and July 15

Interest rate 2.01%

Hinsdale Township High School District 86

November 2, 2020 Limited Tax School Bonds

As of June 30, 2025

Year Ended June 30	Principal	Interest	Total
2026	\$ 3,760,000	\$ 1,178,600	\$ 4,938,600
2027	3,770,000	990,600	4,760,600
2028	3,795,000	802,100	4,597,100
2029	1,330,000	612,350	1,942,350
2030	655,000	545,850	1,200,850
2031	675,000	526,200	1,201,200
2032	695,000	505,950	1,200,950
2033	715,000	485,100	1,200,100
2034	740,000	463,650	1,203,650
2035	760,000	441,450	1,201,450
2036	785,000	418,650	1,203,650
2037	810,000	395,100	1,205,100
2038	835,000	370,800	1,205,800
2039	860,000	345,750	1,205,750
2040	880,000	319,950	1,199,950
2041	9,785,000	146,775	9,931,775
Total	<u>\$ 30,850,000</u>	<u>\$ 8,548,875</u>	<u>\$ 39,398,875</u>

Paying Agent Amalgamated Bank of Chicago

Principal payment date January 15

Interest payment dates January 15 and July 15

Interest rate 3%-5%

STATISTICAL SECTION (UNAUDITED)

This part of the Government's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Hinsdale Township High School District 86

Net Position by Component

Last Ten Fiscal Years

	2025	2024	2023	2022
Governmental activities				
Net Investment In Capital Assets	\$ 26,751,958	\$ 24,222,258	\$ 21,368,840	\$ 65,854,077
Restricted	(39,065,860)	6,212,883	15,135,354	55,019,845
Unrestricted	21,949,311	(27,248,641)	(39,837,536)	(128,959,519)
Total governmental activities				
Net Position	\$ 9,635,409	\$ 3,186,500	\$ (3,333,342)	\$ (8,085,597)

Source of Information: Annual Financial Statements

2021	2020	2019	2018	2017	2016
\$ 34,841,330	\$ 16,211,140	\$ 15,939,524	\$ 16,658,657	\$ 16,784,213	\$ 20,566,754
99,592,375	90,951,125	8,649,562	8,459,501	10,062,645	11,712,919
(153,081,510)	(149,857,629)	(74,208,715)	(71,583,534)	(4,279,551)	(7,666,079)
\$ (18,647,805)	\$ (42,695,364)	\$ (49,619,629)	\$ (46,465,376)	\$ 22,567,307	\$ 24,613,594

Hinsdale Township High School District 86

Changes in Net Position Last Ten Fiscal Years

	2025	2024	2023	2022
Expenses				
Instruction				
Regular programs	\$ 37,143,651	\$ 29,207,349	\$ 37,410,957	\$ 28,744,791
Special programs	16,306,535	15,245,153	14,564,259	13,546,470
Other instructional programs	14,596,645	13,505,726	12,921,061	11,809,797
State retirement contributions	22,638,315	26,800,947	21,239,282	25,315,100
Support services				
Pupils	11,890,414	11,041,879	10,960,144	10,024,201
Instructional staff	2,582,390	2,446,910	2,615,289	2,232,735
General administration	3,830,217	4,364,394	3,943,130	3,910,904
School administration	2,760,200	2,416,571	2,350,716	2,249,765
Business	9,166,639	14,519,913	7,722,077	9,874,087
Transportation	6,689,747	6,805,734	8,226,095	4,880,405
Operations and maintenance	11,715,623	11,160,124	4,777,107	9,262,461
Central	4,677,027	5,588,419	5,704,250	4,814,897
Other supporting services	-	-	17,650	-
Community services	159,167	125,033	230,608	278,510
Payments to other Districts, excluding special education	1,038,568	741,691	693,382	319,074
Interest and fees	4,469,706	4,754,401	5,049,234	5,665,766
Total expenses	149,664,844	148,724,244	138,425,241	132,928,963
Program revenues				
Governmental activities				
Charges for services				
Instruction	6,035,967	6,193,540	5,697,919	5,088,932
Support services	535,226	530,489	413,289	380,658
Operating grants and contributions				
Instruction	24,937,452	29,049,004	23,936,923	27,685,233
Support services	2,285,877	1,781,170	2,082,838	1,596,407
Capital grants and contributions:				
Support services	-	-	-	-
Total governmental activities program revenues	33,794,522	37,554,203	32,130,969	34,751,230
Net expense	(115,870,322)	(111,170,041)	(106,294,272)	(98,177,733)
Governmental activities				
General revenues				
Taxes				
Real estate taxes, levied for general purposes	93,631,633	88,763,328	84,182,108	81,975,660
Real estate taxes, levied for specific purposes	6,331,691	5,905,991	5,339,282	5,722,710
Real estate taxes, levied for debt service	12,299,415	12,357,159	12,473,968	12,296,097
Personal property replacement taxes	1,669,849	2,518,286	3,823,263	3,382,542
Federal and state aid	3,234,199	3,263,734	4,005,910	4,247,818
Investment earnings	4,667,259	4,616,702	654,290	744,496
Miscellaneous	485,185	336,683	567,706	196,178
Total governmental activities general revenues	122,319,231	117,761,883	111,046,527	108,565,501
Reappraised net capital assets	-	-	-	-
Change in net position	\$ 6,448,909	\$ 6,591,842	\$ 4,752,255	\$ 10,387,768

Source of Information: Annual Financial Statements

2021	2020	2019	2018	2017	2016
\$ 26,038,908	\$ 37,643,563	\$ 38,788,269	\$ 35,423,390	\$ 36,272,782	\$ 37,524,537
12,454,401	12,199,370	14,867,891	14,367,926	13,802,048	12,686,660
11,052,171	9,927,610	9,246,336	8,694,211	8,364,780	9,278,559
44,228,569	42,791,448	34,237,023	21,909,635	18,579,214	16,522,220
9,413,489	9,452,290	9,462,564	9,276,236	8,794,201	8,803,029
1,677,653	2,066,448	2,836,194	3,102,862	3,034,770	2,395,398
4,227,127	4,188,236	3,930,193	3,254,455	3,543,647	2,333,436
2,121,548	2,146,081	2,398,105	2,171,082	2,381,880	2,422,440
5,423,041	2,165,709	2,832,766	2,093,849	1,694,433	2,587,854
3,266,777	5,467,895	4,420,227	4,529,735	3,846,843	3,684,339
7,973,144	3,977,109	7,315,368	7,443,761	5,126,492	6,085,879
811,970	2,994,042	3,741,483	2,622,303	4,361,273	2,653,164
-	-	-	-	-	-
337,538	93,127	103,111	85,055	122,717	37,354
514,537	418,862	-	-	-	-
4,973,798	(44,867)	538,946	591,553	906,823	637,465
134,514,671	135,486,923	134,718,476	115,566,053	110,831,903	107,652,334
2,589,130	2,783,035	4,953,925	4,037,294	4,042,955	5,713,707
108,620	395,061	485,923	495,000	438,539	508,753
46,572,124	44,847,856	36,233,202	24,106,455	21,914,295	19,643,263
4,531,955	1,710,124	1,737,486	1,184,710	1,262,568	1,380,360
-	-	-	-	-	-
53,801,829	49,736,076	43,410,536	29,823,459	27,658,357	27,246,083
(80,712,842)	(85,750,847)	(91,307,940)	(85,742,594)	(83,173,546)	(80,406,251)
79,528,806	77,354,791	74,671,517	72,896,547	71,749,818	70,384,668
5,533,152	5,340,317	5,177,596	4,478,521	4,761,378	3,911,510
11,417,301	1,956,017	1,929,161	1,431,827	1,730,974	1,725,633
1,551,810	1,223,441	1,117,674	1,033,145	1,234,712	1,111,519
3,695,931	2,984,968	2,960,025	2,901,625	1,346,567	1,228,788
1,235,257	3,476,916	1,385,129	1,028,692	626,986	379,241
1,104,878	338,662	912,585	788,355	(323,176)	345,516
104,067,135	92,675,112	88,153,687	84,558,712	81,127,259	79,086,875
-	-	-	-	-	-
\$ 23,354,293	\$ 6,924,265	\$ (3,154,253)	\$ (1,183,882)	\$ (2,046,287)	\$ (1,319,376)

Hinsdale Township High School District 86

Fund Balances, Governmental Funds

Last Ten Fiscal Years

	2025	2024	2023	2022
General Fund				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	263,765	301,438	461,407	945,674
Assigned	5,171,115	5,592,811	4,544,273	4,211,080
Unassigned	22,236,671	21,096,089	18,780,450	16,232,482
Total general fund	\$ 27,671,551	\$ 26,990,338	\$ 23,786,130	\$ 21,389,236
All Other Governmental Funds				
Restricted, reported in				
Capital projects funds	\$ -	\$ 2,042,902	\$ 9,902,993	\$ 50,039,137
Debt service funds	2,199,572	1,872,731	1,505,394	1,195,644
Special revenue funds	2,369,425	1,995,812	3,265,560	2,839,390
Unassigned	(729,533)	(269,716)	-	-
Total all other governmental funds	\$ 3,839,464	\$ 5,641,729	\$ 14,673,947	\$ 54,074,171

Source of Information: Annual Financial Statements

2021	2020	2019	2018	2017	2016
\$ -	\$ 6,180	\$ -	\$ -	\$ -	\$ 220,897
4,002,486	6,888,749	7,572,583	8,459,501	10,062,645	10,660,868
3,389,705	1,036,823	1,036,823	1,818,221	3,149,076	3,878,526
11,709,860	8,064,597	6,759,034	7,530,892	4,595,463	4,440,708
\$ 19,102,051	\$ 15,996,349	\$ 15,368,440	\$ 17,808,614	\$ 17,807,184	\$ 19,200,999
\$ 91,586,835	\$ 83,034,682	\$ 67,989	\$ 65,751	\$ 64,941	\$ 119,026
1,045,361	942,202	891,132	830,753	793,813	933,025
2,957,693	1,534,183	911,576	44,781	54,959	-
-	-	-	(1,965,786)	(963,369)	(1,000,838)
\$ 95,589,889	\$ 85,511,067	\$ 1,870,697	\$ (1,024,501)	\$ (49,656)	\$ 51,213

Hinsdale Township High School District 86

Governmental Funds Revenues

Last Ten Fiscal Years

	2025	2024	2023	2022
Local sources				
Property Taxes	\$ 112,262,739	\$ 107,026,478	\$ 101,995,358	\$ 99,994,467
Replacement taxes	1,669,849	2,518,286	3,823,263	3,382,542
Earnings on investment	4,667,259	4,616,702	654,290	744,496
Other local sources	7,048,832	7,060,843	7,116,777	5,603,433
Total local sources	125,648,679	121,222,309	113,589,688	109,724,938
State Sources				
General state aid		-	-	-
Evidence based funding formula	2,819,905	2,816,156	2,812,427	2,808,029
Other state aid	31,229,807	29,420,270	29,810,579	28,831,453
Total state sources	34,049,712	32,236,426	32,623,006	31,639,482
Federal sources	1,836,763	1,764,334	2,614,673	2,959,300
Total	\$ 161,535,154	\$ 155,223,069	\$ 148,827,367	\$ 144,323,720

Source of Information: Annual Financial Statements

	2021	2020	2019	2018	2017	2016
\$	96,479,259	\$ 84,651,125	\$ 82,226,137	\$ 78,806,895	\$ 78,242,170	\$ 76,021,811
	1,551,810	1,223,441	1,117,674	1,033,145	1,234,712	1,111,519
	1,235,257	3,476,916	1,413,918	1,420,815	31,159	379,241
	5,499,765	3,495,633	5,910,735	4,961,582	4,794,202	6,673,424
	104,766,091	92,847,115	90,668,464	86,222,437	84,302,243	84,185,995
	-	-	-	-	1,260,475	1,129,130
	2,803,490	2,803,490	2,798,272	2,793,087	-	-
	24,913,391	25,133,852	24,251,930	23,670,471	22,065,818	19,768,449
	27,716,881	27,937,342	27,050,202	26,463,558	23,326,293	20,897,579
	3,543,579	1,659,816	1,436,053	1,696,176	1,157,080	1,249,384
\$	136,026,551	\$ 122,444,273	\$ 119,154,719	\$ 114,382,171	\$ 108,785,616	\$ 106,332,958

Hinsdale Township High School District 86

Governmental Funds Expenditures and Debt Service Ratio

Last Ten Fiscal Years

	2025	2024	2023	2022
Current				
Instruction				
Regular Programs	\$ 39,205,093	\$ 36,314,218	\$ 35,981,282	\$ 35,125,564
Special Programs	15,720,575	14,654,003	13,650,563	13,065,862
Other Instructional Programs	14,164,716	12,987,809	12,304,940	11,378,901
State Retirement Contributions	28,080,997	26,800,947	26,928,391	26,401,969
Total Instruction	97,171,381	90,756,977	88,865,176	85,972,296
Supporting Services				
Pupils	11,434,924	10,578,597	10,236,425	9,640,960
Instructional Staff	2,387,070	2,249,860	2,310,831	2,072,532
General Administration	3,569,790	4,101,661	3,537,186	3,697,301
School Administration	2,679,662	2,337,388	2,230,560	2,196,364
Business	1,785,950	2,562,685	7,928,937	4,120,244
Transportation	6,624,640	6,740,051	4,675,621	4,827,004
Operations And Maintenance	11,085,631	10,677,815	8,843,952	14,174,188
Central	3,305,059	3,169,921	3,109,438	2,842,214
Other Supporting Services	-	-	17,650	-
Total Supporting Services	42,872,726	42,417,978	42,890,600	43,570,807
Community services	159,167	122,664	225,769	218,222
Payments to other districts	1,038,568	741,691	693,382	319,074
Total Current	141,241,842	134,039,310	132,674,927	130,080,399
Other				
Debt Service				
Principal	7,148,032	6,859,734	8,396,884	6,330,869
Interest	5,284,571	5,569,266	5,864,099	6,480,846
Capital Outlay	9,003,042	14,603,786	38,934,025	43,184,018
Total Other	21,435,645	27,032,786	53,195,008	55,995,733
Total	\$ 162,677,487	\$ 161,072,096	\$ 185,869,935	\$ 186,076,132
Debt services as a percentage of noncapital expenditure	8.09%	8.49%	9.71%	8.97%

Source of Information: Annual Financial Statements

	2021	2020	2019	2018	2017	2016
\$	34,618,140	\$ 34,162,186	\$ 34,969,691	\$ 34,361,700	\$ 33,703,802	\$ 38,091,188
	12,532,488	12,447,134	12,150,295	11,691,267	11,091,718	9,772,888
	9,735,032	9,271,931	9,077,835	8,406,792	8,239,790	9,159,003
	22,421,892	22,882,592	21,827,519	21,909,635	18,579,214	16,522,220
	79,307,552	78,763,843	78,025,340	76,369,394	71,614,524	73,545,299
	9,126,153	9,241,748	9,294,214	9,105,300	8,619,215	8,635,650
	1,576,883	1,991,840	2,712,011	3,029,604	2,959,776	2,323,664
	4,092,767	4,088,759	3,840,964	3,156,777	3,443,655	2,237,791
	2,069,538	2,121,212	2,375,798	2,146,663	2,356,882	2,398,529
	6,100,147	7,266,500	1,537,934	2,955,501	1,669,435	2,563,943
	3,233,187	3,952,240	4,397,920	4,505,316	3,821,845	3,660,428
	6,076,468	7,495,423	6,976,347	5,122,992	4,935,965	5,895,573
	2,764,188	2,564,394	2,010,178	2,133,914	3,861,314	2,174,939
	-	-	-	-	-	-
	35,039,331	38,722,116	33,145,366	32,156,067	31,668,087	29,890,517
	158,775	93,127	103,111	84,886	122,717	37,354
	514,537	418,862	2,516,830	2,456,884	2,485,348	2,698,571
	115,020,195	117,997,948	113,790,647	111,067,231	105,890,676	106,171,741
	5,520,000	3,093,132	2,220,329	1,848,047	1,500,000	980,000
	5,801,288	528,145	533,827	586,606	991,225	843,840
	50,458,470	22,176,997	3,113,713	1,857,669	4,005,312	3,163,557
	61,779,758	25,798,274	5,867,869	4,292,322	6,496,537	4,987,397
\$	176,799,953	\$ 143,796,222	\$ 119,658,516	\$ 115,359,553	\$ 112,387,213	\$ 111,159,138
	8.96%	2.98%	2.36%	2.15%	2.30%	1.69%

Hinsdale Township High School District 86

Other Financing Sources, Uses, and Net Changes in Fund Balance Last Ten Fiscal Years

	2025	2024	2023	2022
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (1,142,333)</u>	<u>\$ (5,849,027)</u>	<u>\$ (37,042,568)</u>	<u>\$ (41,752,412)</u>
Other Financing Sources (Uses)				
Principal on bonds sold	-	-	-	-
Premium on bonds sold	-	-	-	-
Payments to escrow agent	-	-	-	-
Sale of capital assets	21,281	21,017	39,238	79,880
Issuance of lease	-	-	-	2,269,560
Total	<u>21,281</u>	<u>21,017</u>	<u>39,238</u>	<u>2,349,440</u>
Net change in fund balances	<u><u>\$ (1,121,052)</u></u>	<u><u>\$ (5,828,010)</u></u>	<u><u>\$ (37,003,330)</u></u>	<u><u>\$ (39,402,972)</u></u>

Source of Information: Annual Financial Statements

2021	2020	2019	2018	2017	2016
\$ (40,773,402)	\$ (21,351,470)	\$ (503,797)	\$ (977,382)	\$ (3,601,597)	\$ (4,826,180)
47,365,000	93,735,000	-	-	14,700,000	4,800,000
5,863,924	11,827,169	-	-	-	-
-	-	-	-	(14,590,229)	-
35,736	57,580	-	3,967	34,455	24,895
-	-	958,821	-	1,962,687	-
53,264,660	105,619,749	958,821	3,967	2,106,913	4,824,895
\$ 12,491,258	\$ 84,268,279	\$ 455,024	\$ (973,415)	\$ (1,494,684)	\$ (1,285)

Hinsdale Township High School District 86

Equalized Assessed Valuation and Estimated Actual Value of Taxable Property Last Ten Tax Levy Years

Tax Levy Year	Cook County	DuPage County	Percentage Increase/ (Decrease) Over Previous Year	Total DuPage County Direct Tax Rate	Actual Estimated Value*
2024	\$ 343,816,088	\$ 6,740,610,692	7.87%	\$ 1.6330	20,221,832,076
2023	341,334,061	6,210,201,614	2.55%	1.7035	18,630,604,842
2022	277,008,709	6,051,848,052	1.63%	1.6639	18,155,544,156
2021	285,434,061	5,953,029,757	1.91%	1.6132	17,859,089,271
2020	308,966,551	5,839,606,523	3.19%	1.6142	17,518,819,569
2019	284,176,000	5,653,324,700	1.89%	1.6110	16,959,974,100
2018	290,584,440	5,546,449,981	2.68%	1.4415	16,639,349,943
2017	302,932,447	5,397,587,865	5.64%	1.4380	16,192,763,595
2016	221,723,243	5,093,284,040	6.60%	1.4731	15,279,852,120
2015	227,811,700	4,756,995,245	4.84%	1.5592	14,270,985,735

Tax Levy Year	DuPage County				
	Residential	Farm	Commercial	Industrial	Railroad
2024	\$ 5,951,551,660	\$ 19,289	\$ 635,807,901	\$ 149,883,999	\$ 3,347,843
2023	5,450,645,432	20,411	613,422,930	142,507,590	3,605,251
2022	5,311,334,385	24,551	604,624,390	132,429,460	3,435,266
2021	5,217,651,210	120,975	596,745,395	135,448,030	3,064,147
2020	5,114,459,805	119,390	590,190,059	132,268,460	2,568,809
2019	4,931,298,370	117,938	593,810,614	125,971,731	2,126,047
2018	4,852,434,319	107,907	569,834,356	122,238,600	1,834,799
2017	4,735,759,092	108,747	542,352,191	117,659,150	1,708,685
2016	4,462,469,741	108,259	513,468,297	115,702,970	1,534,773
2015	4,161,681,395	73,895	484,903,634	108,983,128	1,353,193

* Equalized Assessed Valuation is one-third of the Actual Estimated Value.

Source of information: DuPage County Levy,
Rate and Extension Reports for the years 2015 to 2024

Hinsdale Township High School District 86

Property Tax Rates Direct and Overlapping Governments

Last Ten Tax Levy Years

Taxing District	2024	2023	2022	2021
DuPage County	\$ 0.1361	\$ 0.1473	\$ 0.1428	\$ 0.1587
DuPage County Forest Preserve District	0.1310	0.1076	0.1130	0.1177
DuPage Airport Authority	0.0122	0.0132	0.0139	0.0144
Downers Grove Township	0.0304	0.0318	0.0316	0.0310
Downers Grove Township Road District	0.0512	0.0536	0.0526	0.0508
Grade School District 181	2.4649	2.5555	2.4831	2.3904
Community College 502	0.1794	0.1907	0.1946	0.2037
Village of Hinsdale & Library	0.5459	0.5676	0.5474	0.5312
Total overlapping rate	3.5511	3.6673	3.5790	3.4979
Hinsdale Township High School District No. 86	1.6330	1.7035	1.6639	1.6132
Total rate	\$ 5.1841	\$ 5.3708	\$ 5.2429	\$ 5.1111

Source of information: DuPage County Clerk

	2020		2019		2018		2017		2016		2015
\$	0.1609	\$	0.1655	\$	0.1673	\$	0.1749	\$	0.1848	\$	0.1971
	0.1205		0.1242		0.1278		0.1306		0.1514		0.1622
	0.0148		0.0141		0.0146		0.0166		0.0176		0.0188
	0.0309		0.0311		0.0318		0.0331		0.0350		0.0368
	0.0507		0.0510		0.0510		0.0512		0.0524		0.0550
	2.3641		2.5796		2.5406		2.5456		2.5828		2.7350
	0.2114		0.2112		0.2317		0.2431		0.2626		0.2786
	0.5302		0.5321		0.5257		0.5104		0.5310		0.5626
	3.4835		3.7088		3.6905		3.7055		3.8176		4.0461
	1.6142		1.6110		1.4415		1.4380		1.4952		1.5727
\$	5.0977	\$	5.3198	\$	5.1320	\$	5.1435	\$	5.3128	\$	5.6188

Hinsdale Township High School District 86

Principal Property Tax Payers in the District

Current Year and Nine Years Ago

Name	Type of Business	Equalized Assessed Valuation**	Percentage Of District's Total Equalized Assessed Valuation
<u>Year Ended June 30, 2025</u>			
Wilson AMCAP II LLC	Shopping center, commercial properties	\$ 29,585,731	0.45 %
TGM Willowbrook Inc.	Apartments	22,130,120	0.34
RREEF America LLC	Commercial properties	18,673,450	0.29
ASVRF Oak Brook Regency	Commercial properties	16,165,250	0.25
JPD Oak Brook Holdings	Commercial properties	12,250,000	0.19
Heartland Willowbrook LLC	Apartments	11,808,960	0.18
Franklin Oak Brook 22 LLC	Office and retail property	11,700,000	0.18
Franklin Oak Brook 22 LLC	Office and retail property	11,103,370	0.17
FNR Norridge LLC	Commercial properties	10,679,210	0.16
S-K Burr Ridge Res LLC	Residential property	9,414,570	0.14
Total		<u>\$ 153,510,661</u>	<u>2.34 %</u>
<u>Year Ended June 30, 2016</u>			
McDonalds Corporation	Headquarter-Fast Food Chain	\$ 25,560,980	0.51 %
TGM Willowbrook Inc.	Apartments	15,891,020	0.32
ASVRF Real Estate Corp.	Regency Towers-office bldg/restaurant	13,889,300	0.28
Ag Oak Brook Ex Park Vent	Commercial property	13,582,320	0.27
USB Realty Investors LLC	Shopping Center	11,126,920	0.22
Harlem Irving Companies	Commercial property	9,486,440	0.19
Adventus US Realty 4 LP	Commercial property	9,442,240	0.19
Three Galleria Tower	Apartments	7,267,340	0.15
OB I LLC	Commercial property	7,172,180	0.14
Case Corp	Commercial property	6,994,580	0.14
		<u>\$ 120,413,320</u>	<u>2.41 %</u>

*The figures above are totals of numerous parcels with Cook and DuPage Counties' 2023 equalized assessed valuations greater than \$100,000 as recorded in the County Assessor's offices. They were compiled from a meticulous page by page search of a listing of such records. It is possible however, that certain parcels may have been overlooked.

**Tax year 2023 values were used as tax year 2024 Cook County values were not available as of the date of this table's completion.

Source: Cook and DuPage Counties, York and Downers Grove Township Assessor's Offices

Hinsdale Township High School District 86

Property Tax Rates, Extensions, And Collections

Last Ten Tax Levy Years

	2024	2023	2022	2021	2020
Educational	1.0875	1.1400	1.1155	1.0990	1.1494
Tort immunity	0.0150	0.0143	0.0145	0.0138	0.0107
Special education	0.0365	0.0379	0.0369	0.0355	0.0355
Operations and maintenance	0.2277	0.2255	0.2114	0.1828	0.1273
Debt service	0.1724	0.1864	0.1913	0.1947	0.1984
Transportation	0.0544	0.0523	0.0472	0.0371	0.0450
Working cash	0.0002	0.0007	0.0007	0.0005	0.0005
Municipal retirement	0.0099	0.0138	0.0147	0.0163	0.0140
Social Security	0.0267	0.0301	0.0301	0.0311	0.0334
Aggregate refunds	0.0027	0.0025	0.0016	0.0024	-
Total rates extended	1.6330	1.7035	1.6639	1.6132	1.6142
Property tax extensions					
Educational	\$ 77,762,219	\$ 75,287,891	\$ 71,836,492	\$ 69,450,489	\$ 71,365,645
Tort immunity	1,073,048	943,505	933,143	874,207	663,982
Special education	2,609,501	2,502,826	2,375,624	2,247,478	2,203,664
Operations and maintenance	16,281,698	14,891,156	13,613,893	11,574,948	7,904,289
Debt service	12,355,171	12,338,108	12,347,363	12,358,546	12,345,745
Transportation	3,889,884	3,453,322	3,038,969	2,349,079	2,793,914
Working cash	13,925	45,813	44,267	31,633	30,661
Municipal retirement	707,289	910,502	946,390	1,032,001	868,762
Social security	1,909,059	1,987,583	1,937,429	1,969,102	2,073,717
Aggregate refunds	185,053	227,001	181,637	171,561	-
Total levies extended	\$ 116,786,847	\$ 112,587,707	\$ 107,255,207	\$ 102,059,044	\$ 100,250,379
Collected in first year of levy	62,038,898	59,290,787	56,634,888	54,686,649	48,447,747
Collected in subsequent years	-	53,009,783	50,299,458	47,250,081	51,563,052
Total collections	\$ 62,038,898	\$ 112,300,570	\$ 106,934,346	\$ 101,936,730	\$ 100,010,799
Percentage collected in first year	53.12%	52.66%	52.80%	53.58%	48.33%
Percentage collected	53.12%	99.74%	99.70%	99.88%	99.76%

Note: The District's ability to increase property tax levels is limited by the Property Tax Extension Limitation Act passed by the Illinois legislature in 1994. The legislation limits the levy increase to the lesser of the increase in consumer price index or five percent of existing property values.

Tax rates are expressed in dollars per one hundred of assessed valuation

Source of information: DuPage County Levy, Rate, and Extension Reports for 2015-2024.

2019	2018	2017	2016	2015
1.1534	1.1437	1.1407	1.2025	1.2200
0.0105	0.0110	0.0108	0.0139	0.0145
0.0355	0.0351	0.0352	0.0366	0.0383
0.1279	0.1267	0.1263	0.1229	0.1681
0.1907	0.0332	0.0339	0.0270	0.0353
0.0451	0.0497	0.0494	0.0407	0.0426
0.0004	0.0006	0.0003	0.0076	0.0000
0.0139	0.0146	0.0146	0.0168	0.0255
0.0336	0.0269	0.0268	0.0272	0.0284
-	-	-	-	-
1.6110	1.4415	1.4380	1.4952	1.5727
\$ 69,235,051	\$ 67,426,224	\$ 65,405,852	\$ 64,486,983	\$ 60,814,645
630,228	647,774	619,016	744,101	722,797
2,130,641	2,069,475	2,017,536	1,961,238	1,909,181
7,677,068	7,468,967	7,241,397	6,590,609	8,414,354
11,472,783	1,961,992	1,947,427	1,435,052	1,759,637
2,706,880	2,929,362	2,832,431	2,184,468	2,103,589
23,649	34,661	17,195	409,256	-
834,536	860,578	836,819	903,551	1,271,126
2,016,317	1,585,639	1,536,413	1,456,312	1,400,731
-	-	-	-	-
\$ 96,727,153	\$ 84,984,672	\$ 82,454,086	\$ 80,171,570	\$ 78,396,060
48,730,906	44,124,927	46,111,834	40,434,063	39,452,276
47,761,684	40,506,162	36,131,119	38,742,716	38,159,823
\$ 96,492,590	\$ 84,631,089	\$ 82,242,953	\$ 79,176,779	\$ 77,612,099
50.38%	51.92%	55.92%	50.43%	50.32%
99.76%	99.58%	99.74%	98.76%	99.00%

Hinsdale Township High School District 86

Ratio of Outstanding Debt by Type Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Bonded Debt	Debt Certificates	Leases	Total	Percentage of Estimated Actual Taxable Value of Property	General Debt Per Capita
2025	\$ 139,215,471	\$ -	\$ 1,574,041	140,789,512	0.70%	1,859
2024	147,009,165	-	1,777,073	148,786,238	0.80%	1,965
2023	154,527,859	-	1,966,807	156,494,666	0.86%	2,067
2022	161,806,553	1,790,000	2,143,691	165,740,244	0.84%	2,189
2021	168,420,462	2,230,000	-	170,650,462	0.97%	2,254
2020	112,545,000	-	-	112,545,000	0.66%	1,486
2019	82,535,000	-	1,628,132	84,163,132	0.51%	1,112
2018	21,746,238	-	1,484,640	23,230,878	0.14%	307
2017	23,145,120	-	1,962,687	25,107,807	0.16%	332
2016	24,179,969	-	-	24,179,969	0.17%	319

Source of information: Annual Financial Statements

Note: Population estimates were based on official U.S. Census, Local, City, Village and School data.

Hinsdale Township High School District 86

Ratio of Net General Bonded Debt Outstanding Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Obligation Bonds (1)	Less: Amounts Available in Debt Service Fund (2)	Total	Percentage of Estimated Actual Taxable Value of Property (3)	Per Capita (4)
2025	\$ 139,215,471	\$ 2,199,572	137,015,899	0.68%	1,810
2024	147,009,165	1,872,731	145,136,434	0.78%	1,917
2023	154,527,859	1,505,394	153,022,465	0.84%	2,021
2022	161,806,553	1,195,644	160,610,909	0.90%	2,121
2021	152,160,000	1,045,361	151,114,639	0.86%	1,996
2020	112,545,000	942,202	111,602,798	0.66%	1,474
2019	20,275,000	891,132	19,383,868	0.12%	256
2018	21,680,000	850,753	20,829,247	0.13%	275
2017	23,050,000	793,813	22,256,187	0.15%	294
2016	22,220,000	933,025	21,286,975	0.15%	189

Source of information: Annual Financial Statements

(1) This is the general bonded debt of the governmental activities, net of original issuance discounts and premiums.

(2) This is the amount restricted for debt service principal payments.

(3) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(4) Population data can be found in the schedule of Ratios of Outstanding Debt by Type.

Hinsdale Township High School District 86

Computation of Direct and Overlapping Debt

June 30, 2025

<u>Taxing Authority</u>	Estimated 2023 Total Equalized <u>Assessed Valuation*</u>	Outstanding <u>Bonds</u>	<u>Applicable to District</u>	
			<u>Percent</u>	<u>Amount</u>
Hinsdale Township High School District Number 86	6,551,535,675	98,615,000 (2)	100.000%	\$ 98,615,000
DuPage County	48,094,329,192	14,455,000 (2)	12.913%	1,866,574
DuPage County Forest Preserve	48,094,329,192	110,415,000	12.913%	14,257,889
Cook County	199,159,851,455	1,930,661,750	0.171%	3,301,432
Cook County Forest Preserve	199,159,851,455	75,290,000	0.171%	128,746
Metropolitan Water Reclamation District	195,688,303,770	2,437,561,774 (1)	0.174%	4,241,357
Municipalities:				
Village of Clarendon Hills	669,121,775	- (2)	93.312%	-
City of Darien	1,033,303,233	2,055,000	59.559%	1,223,937
Village of Hinsdale	2,149,182,405	2,115,000 (2)	99.807%	2,110,918
Village of Lemont	976,934,316	- (2)	0.057%	-
Village of Westmont	1,031,638,079	- (2)	20.715%	-
Village of Willowbrook	537,179,170	8,725,000 (2)	100.000%	8,725,000
Special Service Areas:				
Willowbrook #1	12,815,430	1,085,000	100.000%	1,085,000
Park Districts:				
Burr Ridge Park District	875,653,312	3,125,000	100.000%	3,125,000
Clarendon Hills Park District	667,866,195	9,845,000 (2)	93.300%	9,185,385
Darien Park District	1,025,926,592	1,833,915 (2)	59.982%	1,100,019
Oak Brook Park District	1,783,047,232	16,444,960 (2)	57.119%	9,393,197
Oakbrook Terrace Park District	371,439,022	429,000	3.802%	16,311
Westmont Park District	1,053,343,192	1,037,740 (2)	19.869%	206,189
Miscellaneous Districts:				
Darien-Woodridge Fire District	1,356,713,920	6,430,000 (2)	14.564%	936,465
School Districts:				
#53	911,124,441	1,705,000 (2)	100.000%	1,705,000
#60	753,815,210	37,485,000	76.728%	28,761,491
#61	593,059,493	3,940,000	54.434%	2,144,700
#62	858,053,023	13,725,000	100.000%	13,725,000
#63	394,168,601	16,105,000 (2)	96.615%	15,559,846
#181	3,071,167,353	51,800,000 (2)	100.000%	51,800,000
College of DuPage #502	54,607,857,801	53,130,000 (2)	11.990%	6,370,287
Total Direct and Overlapping General Obligation Bonded Debt				<u>\$ 279,584,743</u>

*Tax year 2023 values were used as tax year 2024 Cook County values were not available as of the date of this statement's completion.

(1) Includes IEPA Revolving Loan Fund Bonds

(2) Excludes outstanding General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.

Also excludes installment contracts, loans, notes and debt certificates.

Source: Offices of the Cook and DuPage County Clerks

Hinsdale Township High School District 86

Legal Debt Margin Information Last Ten Fiscal Years

	2025	2024	2023	2022
Legal debt limit (6.9% of equalized assessed valuation)	\$ 488,825,448	\$ 488,825,448	\$ 436,691,117	\$ 430,454,003
General bonded debt outstanding				
General obligation bonds/debt certificates	126,350,000	133,295,000	139,965,000	148,185,000
Less:				
Amounts set aside to repay general debt	2,199,572	1,872,731	1,505,394	1,195,644
Total net debt applicable to debt limit	124,150,428	131,422,269	138,459,606	146,989,356
Legal debt margin	\$ 364,675,020	\$ 357,403,179	\$ 298,231,511	\$ 283,464,647
Total net debt applicable to the limit as a percentage of debt limit	25.40%	26.89%	31.71%	34.15%

Legal debt margin calculation for fiscal year June 30, 2023

Assessed valuation of taxable properties for the tax year 2024	\$ 7,084,426,780
Rate	6.9%
Bonded debt limit	488,825,448
Debt subject to limitation:	
General obligation debt payable	126,350,000
Total debt subject to limitation	126,350,000
Less Debt Service Fund balance	(2,199,572)
Net debt outstanding subject to limitation	124,150,428
Legal bonded debt margin at June 30, 2025	\$ 364,675,020

Source of Information: Annual Financial Statements

2021	2020	2019	2018	2017	2016
\$ 424,251,542	\$ 409,687,548	\$ 402,755,375	\$ 372,433,563	\$ 367,383,372	\$ 343,951,679
154,390,000	112,545,000	19,633,574	21,759,640	23,050,000	22,220,000
1,045,361	942,202	891,132	(830,753)	793,813	933,025
153,344,639	111,602,798	18,742,442	22,590,393	22,256,187	21,286,975
\$ 270,906,903	\$ 298,084,750	\$ 384,012,933	\$ 349,843,170	\$ 345,127,185	\$ 322,664,704
36.14%	27.24%	4.65%	6.07%	6.06%	6.19%

Hinsdale Township High School District 86

Demographic And Economic Statistics - Population

June 30, 2025

Calendar year ended December 31,	Estimated Population	Personal Income (<i>thousands of dollars</i>)	Per Capita Personal Income	Unemployment rate Village of Hinsdale	Ratio of outstanding debt to personal income
2024*	-	\$ -	\$ -	4.3%	0.00%
2023	17,271	2,218,598	128,458	3.7%	6.71%
2022	17,395	1,985,135	114,121	3.5%	7.88%
2021	17,395	1,844,931	106,061	4.4%	8.98%
2020	17,652	1,788,377	101,313	6.8%	9.54%
2019	17,705	1,510,591	85,320	3.1%	7.45%
2018	17,631	1,399,372	79,370	3.7%	6.01%
2017	16,816	1,337,461	79,535	4.8%	1.74%
2016	16,816	1,332,533	79,242	4.7%	1.88%
2015	16,816	1,326,816	78,902	5.5%	1.82%

Source of information: American Fact Finder, 2010 and 2020 Census, 2008-2012, 2009-2013, 2010-2014, 2011-2015, 2012-2016, 2013-2017, 2014-2018, and 2015-2019 American Community Survey 5-year Estimates, Local Area Unemployment Statistics (LAUS).

*2024 information not available as of the date of report issuance.

Hinsdale Township High School District 86

Demographic and Economic Statistics - Median Household Income

June 30, 2025

	VILLAGE OF BURR RIDGE		VILLAGE OF CLARENDON HILLS		CITY OF DARIEN	
	Number	Percent	Number	Percent	Number	Percent
Total:	4,460		3,277		8,903	
Less than \$10,000	76	1.70%	285	8.70%	160	1.80%
\$10,000 to \$14,999	98	2.20%	13	0.40%	89	1.00%
\$15,000 to \$24,999	152	3.40%	200	6.10%	240	2.70%
\$25,000 to \$34,999	178	4.00%	125	3.80%	445	5.00%
\$35,000 to \$49,999	183	4.10%	242	7.40%	819	9.20%
\$50,000 to \$74,999	317	7.10%	410	12.50%	1,211	13.60%
\$75,000 to \$99,999	428	9.60%	249	7.60%	1,015	11.40%
\$100,000 to \$149,999	500	11.20%	387	11.80%	2,137	24.00%
\$150,000 to \$199,999	580	13.00%	269	8.20%	1,095	12.30%
\$200,000 or more	1,949	43.70%	1,098	33.50%	1,692	19.00%
	VILLAGE OF HINSDALE		VILLAGE OF OAK BROOK		VILLAGE OF WESTMONT	
	Number	Percent	Number	Percent	Number	Percent
Total:	5,744		2,983		10,336	
Less than \$10,000	52	0.90%	128	4.30%	589	5.70%
\$10,000 to \$14,999	40	0.70%	18	0.60%	320	3.10%
\$15,000 to \$24,999	138	2.40%	179	6.00%	599	5.80%
\$25,000 to \$34,999	126	2.20%	84	2.80%	724	7.00%
\$35,000 to \$49,999	132	2.30%	164	5.50%	930	9.00%
\$50,000 to \$74,999	327	5.70%	194	6.50%	1,519	14.70%
\$75,000 to \$99,999	391	6.80%	251	8.40%	1,437	13.90%
\$100,000 to \$149,999	649	11.30%	349	11.70%	1,840	17.80%
\$150,000 to \$199,999	540	9.40%	409	13.70%	941	9.10%
\$200,000 or more	3,349	58.30%	1,208	40.50%	1,437	13.90%
	VILLAGE OF WILLOWBROOK		COUNTY OF COOK		COUNTY OF DUPAGE	
	Number	Percent	Number	Percent	Number	Percent
Total:	4,053		2,117,084		353,618	
Less than \$10,000	118	2.90%	131,259	6.20%	13,437	3.80%
\$10,000 to \$14,999	138	3.40%	82,566	3.90%	5,658	1.60%
\$15,000 to \$24,999	101	2.50%	122,791	5.80%	10,962	3.10%
\$25,000 to \$34,999	142	3.50%	137,610	6.50%	16,974	4.80%
\$35,000 to \$49,999	511	12.60%	205,357	9.70%	25,814	7.30%
\$50,000 to \$74,999	567	14.00%	315,446	14.90%	47,031	13.30%
\$75,000 to \$99,999	567	14.00%	249,816	11.80%	42,788	12.10%
\$100,000 to \$149,999	770	19.00%	370,490	17.50%	70,370	19.90%
\$150,000 to \$199,999	430	10.60%	201,123	9.50%	47,031	13.30%
\$200,000 or more	709	17.50%	300,626	14.20%	73,553	20.80%
	STATE OF ILLINOIS					
	Number	Percent				
Total:	5,071,288					
Less than \$10,000	283,992	5.60%				
\$10,000 to \$14,999	172,424	3.40%				
\$15,000 to \$24,999	299,206	5.90%				
\$25,000 to \$34,999	329,634	6.50%				
\$35,000 to \$49,999	507,129	10.00%				
\$50,000 to \$74,999	796,192	15.70%				
\$75,000 to \$99,999	628,840	12.40%				
\$100,000 to \$149,999	917,903	18.10%				
\$150,000 to \$199,999	486,844	9.60%				
\$200,000 or more	649,125	12.80%				

*Tax year 2022 values were used in the Census 2023's report as shown in the District's tax year 2024 report.
Updated values are not available due to the "lack of funding by the federal government", per the US Census Bureau.

HOUSEHOLD INCOME IN THE PAST 12 MONTHS (IN 2022 INFLATION-ADJUSTED DOLLARS)
American Community Survey 5-Year Estimates

Hinsdale Township High School District 86

Principal Employers Current Year And Nine Years Ago

Employer*	Type of Business	Approximate Employment	Percentage of Total Employment**
<u>Year Ended June 30, 2025</u>			
Argonne National Laboratory	Science and Eng. Research Ctr.	3,500	11.32 %
Amita Adventist Medical Center	Hospital & Health Systems	1,870	6.05
Advocate Health Care	Home Health Services	1,850	5.98
Meade Electric	Electrical Contractors	900	2.91
Ace Hardware Corp. HQ	Corporate Headquarters	800	2.59
Citgo Petroleum Corp., Lemont Refinery	Refiner of Industrial Products	800	2.59
CNH America LLC	Research, Agricultural & Construction Equipment	700	2.26
A.M. Castle & Co. HQ	Metals Distribution	680	2.20
Chamberlain Group, Inc.	Security Systems	680	2.20
Weil-McLain	Heating Equipment	500	1.62
Blistex Inc.	Personal Products Manufacturer	455	1.47
RML Specialty Hospital	Hospital	400	1.29
Inland Real Estate Corporation	Real Estate Corporation	343	1.11
Total		13,478	43.59 %
<u>Year Ended June 30, 2016</u>			
Argonne National Laboratory	Science and Eng. Research Ctr.	3,350	11.10 %
McDonald's Corporation	Headquarters - Fast Food Chain	1,700	5.60
Adventist Hinsdale Hospital	Hospital & Health Systems	1,560	5.20
Ace Hardware Corp.	Corporate Headquarters	900	3.00
CNH America LLC	Research, Agricultural & Construction Equipment	800	2.60
Advocate Health Care	Home Health Services	800	2.60
Hinsdale Township HS Dist. 86	Public high school district	725	2.40
Nordstrom	Department Store	700	2.30
Continental Electrical Construction	Construction Company	500	1.70
Citgo Petroleum	Oil and Gas Supplier	500	1.70
Crowe Horwath LLP	Public Accounting Firm	500	1.70
Inland Real Estate Corporation	Real Estate Corporation	445	1.50
A.M. Castle & Co. HQ	Metals Distribution	400	1.30
RML Specialty Hospital	Hospital	400	1.30
Total		13,280	44.00 %

* Includes companies and institutions located in the communities in which the District is located but not necessarily within the boundaries of the District.

**Calculating applicable percentages to the Illinois Department of Employment Security reports the 2023 estimated total employment in High School District 86 was approximately 30,917.

Sources:

City and Village Records / School District Records
Official Employer Website
Data Axle Reference Solutions

Hinsdale Township High School District 86

Demographic and Economic Statistics - Average Unemployment Rates Last Ten Calendar Years

	VILLAGE OF BURR RIDGE	VILLAGE OF CLARENDON HILLS	CITY OF DARIEN	VILLAGE OF HINDSDALE	VILLAGE OF OAK BROOK	VILLAGE OF WESTMONT
2015 - Average	4.1	4.1	4.6	4.7	4.9	4.7
2016 - Average	4.2	4.3	4.8	4.8	4.6	4.6
2017 - Average	3.4	3.6	4.1	3.7	3.9	4.0
2018 - Average	2.8	2.9	3.1	3.1	2.8	3.2
2019 - Average	2.5	2.8	3.0	2.9	2.7	2.9
2020 - Average	6.4	6.6	7.9	6.8	6.9	8.3
2021 - Average	3.7	3.9	4.5	4.4	4.3	4.8
2022 - Average	3.3	3.3	3.6	3.5	3.5	3.7
2023 - Average	3.2	3.3	3.4	3.7	3.3	3.4
2024 - Average	4.2	3.9	4.1	4.3	4.7	4.6

Note: 2024 is the most recent information available.

Source of Information: State of Illinois Department of Employment Security, 2017-2024 released each year in March. Updated 2015-2016 in February, 2017.

VILLAGE OF WILLOWBOOK	COUNTY OF DUPAGE	COUNTY OF COOK	STATE OF ILLINOIS
4.2	4.7	6.2	5.9
5.2	4.8	6.1	5.9
4.0	4.1	5.2	5.0
3.2	3.1	4.0	4.3
2.8	2.9	3.8	4.0
8.8	7.9	11.1	9.5
5.2	4.5	7.0	6.1
3.8	3.6	5.2	4.6
3.3	3.4	4.4	4.5
4.3	4.3	5.4	5.0

Hinsdale Township High School District 86

Operating Statistics

Last Ten Fiscal Years

Fiscal Year	(1) Expenditure	ADA	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio	Student Attendance Record
2025	\$ 102,578,254	3,465	29,604	-3.95%	360	9.6	92.80%
2024	106,090,948	3,442	30,822	9.00%	358	9.6	93.00%
2023	99,114,425	3,505	28,278	4.47%	361	9.7	92.20%
2022	96,283,522	3,557	27,069	16.93%	359	9.9	93.00%
2021	86,368,128	3,731	23,149	3.89%	360	10.4	95.40%
2020	86,317,256	3,874	22,283	-1.33%	360	10.8	95.60%
2019	87,891,930	3,892	22,583	5.43%	371	11.4	93.80%
2018	80,437,912	4,333	20,145	3.04%	374	11.6	94.00%
2017	80,046,109	4,317	19,551	6.00%	376	11.5	94.00%
2016	81,252,207	4,412	18,444	5.94%	369	12.0	93.80%

Source of information: District records.

(1) Total allowance for per capita tuition computation

Hinsdale Township High School District 86

School Building Information

Last Ten Fiscal Years

	2025	2024	2023	2022
Hinsdale Central High School (1947)				
Buildings (square feet) ^d	552,868	552,868	552,868	552,868
Available capacity (students) ^a	2,515	2,515	2,515	2,515
Enrollment (students housed) ^b	2,408	2,395	2,440	2,504
Hinsdale South High School (1965)				
Buildings (square feet) ^d	451,256	451,256	451,256	451,256
Available capacity (students) ^a	1,705	1,705	1,705	1,705
Enrollment (students housed) ^b	1,303	1,254	1,299	1,276
Hinsdale Twp. HSD 86 Adult Opportunities Program ^c				
Buildings (square feet) ^{d, e}	11,017	22,017	22,017	22,017
Available capacity (students) ^{a, f}	106	106	106	106
Enrollment (students housed) ^b	86	104	106	106

^a Student capacity was updated by the District during the 2017-18 school year based on the Student Capacity and Space Utilization Report. The report was updated in FY 2024 to account for referendum additions/construction.

^b Enrollment numbers have been updated to reflect the fall housing report that is compiled by the Illinois State Board of Education for FY 2013 - 2020. FY 2021 and 2022 use the enrollment numbers provided in the Site-Based Expenditure Report.

^c The Adult Opportunities Program (aka Transition Center) was assigned its own RCDTS number for the 2014-15 school year.

^d Central and South building square feet updated for 2022 based on referendum additions. Prior year numbers updated based on numbers provided by the architect. The Transition Center renovation was completed in the summer of 2016 and opened that fall. An additional leased location was added for FY 2022.

^e Buildings (square feet) was recalculated during the Student Capacity Report process in 2017-18.

^f The District added a leased space to expand the Transition Center space. Capacity is estimated based on prior year square footage per student and will be updated in fiscal year 2024.

Source of information: District building and enrollment records

2021	2020	2019	2018	2017	2016
485,162	485,162	485,162	485,162	485,162	485,162
2,515	2,515	2,515	2,515	2,515	2,515
2,580	2,682	2,728	2,786	2,765	2,806
438,316	438,316	438,316	438,316	438,316	438,316
1,705	1,705	1,705	1,705	1,705	1,705
1,304	1,393	1,421	1,483	1,507	1,578
8,700	8,700	8,700	8,700	N/A	N/A
42	42	42	42	N/A	N/A
81	71	66	64	45	28

Hinsdale Township High School District 86

School District Employees by Function Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Teachers	319	318	321	319	320	316	330	332	334	328
Counselors	18	18	18	18	18	20	20	20	20	20
Social Workers	15	14	14	14	14	14	12	11	12	11
Librarians	3	3	3	3	3	3	4	5	5	6
Psychologists	5	5	5	5	5	5	5	5	5	4
Administration	29	29	31	31	24	24	25	25	26	25
Aides/Student Safety	105	108	115	106	106	104	119	117	107	104
Buildings & Grounds	30	30	30	30	30	30	31	31	29	34
Information Technology	13	13	13	14	14	14	10	10	7	9
Support Staff	82	77	74	73	70	72	65	71	70	69
Total	619	615	624	613	604	602	620	627	615	610

Note: Employee data has been updated to reflect full-time equivalents.

Source of information: District records - full time equivalents.