



2025 SCHOOL FIRST ANNUAL FINANCIAL MANAGEMENT REPORT

Overview

- TEA produces a Financial Integrity Rating System of Texas (FIRST) annual financial accountability rating for each public school district
- Districts compile data on Board and Superintendent reimbursements, gifts, business transactions, and outside compensation, if any
- Districts combine the above into an annual financial management report and disclose the information via public hearing

School FIRST Background

- Measures districts' financial performance
 - Primary goal is to improve districts' financial management
 - Encourages resource allocation to direct instructional purposes
 - Districts must compare current versus prior year performance
 - 2025 ratings are based on fiscal 2024 data
 - 2024 ratings are based on fiscal 2023 data

School FIRST Background

- FIRST consists of 21 indicators
- TEA periodically suspends and reinstates indicators
- TEA adjustments to indicators for 2025 FIRST include:
 - Indicator 10 is still suspended. This indicator compares the three-year General Fund budget to actual variance.
 - Indicator 15 was reinstated and scored. This indicator measures whether the district's ADA was within the allotted range of the district's biennial pupil projection(s) submitted to TEA.

Statewide 2025 FIRST Rating Results

2025 FIRST Rating	Point Range	District Count	Percent of Total	Enrollment	Percent of Total
A = Superior	90-100	862	84.68%	4,575,411	89.49%
B = Above Standard Achievement	80-89	88	8.64%	329,066	6.44%
C = Meets Standard Achievement	70-79	49	4.81%	136,403	2.67%
F = Substandard Achievement	<70	19	1.87%	71,813	1.40%
Total		1,018	100.00%	5,112,693	100.00%

2024 FIRST Rating	Point Range	District Count	Percent of Total	Enrollment	Percent of Total
A = Superior	90-100	876	86.14%	4,673,574	91.68%
B = Above Standard Achievement	80-89	79	7.77%	317,418	6.23%
C = Meets Standard Achievement	70-79	50	4.92%	88,642	1.74%
F = Substandard Achievement	<70	12	1.18%	18,184	0.36%
Total		1,017	100.00%	5,097,818	100.00%

Dallas ISD's 2025 FIRST Rating

- Dallas ISD rating: **A = Superior Achievement**
- Highest possible FIRST rating
- 14th consecutive year to achieve top available FIRST rating
- **Score of 96** of possible 100 points (Last year scored 98)
- Passed all critical and ceiling indicators
- Scored maximum points on 9 of 11 point-based indicators

2025 Indicators & Result

Indicator	2024	2025
1. Was the annual financial report (AFR) submitted to TEA within 180 days of fiscal year end?	Yes	Yes
2. Was there an unmodified opinion in the AFR on the financial statements?	Yes	Yes
3. Was the district compliant with the payment terms of all debt agreements at fiscal year end?	Yes	Yes
4. Did the district make timely payments to TRS, TWC, IRS, and other government agencies?	Yes	Yes

2025 Indicators & Result

Indicator	2024	2025
5. Is the Net Position of governmental activities greater than zero?	Pass	Pass
6. Was the average change in assigned and unassigned fund balances over 3 years less than a 25% decrease, or did the current years assigned and unassigned fund balances exceed 75 days of operational expenditures?	Pass	Pass

2025 Indicators & Result

Indicator	2024	2025
7. Was the number of days of cash on hand and current investments in the general fund sufficient for the school district to cover operating expenditures (excluding facilities acquisition and construction)?	10 pts.	10 pts.
8. Was the ratio of current assets to current liabilities sufficient to cover short-term debt?	10 pts.	10 pts.
9. Did general fund revenues equal or exceed expenditures, excluding facilities acquisition and construction? If not, was the district's number of days of cash on hand greater than or equal to 60 days?	10 pts.	10 pts.
10. <i>This indicator was not evaluated in either year.</i>	10 pts.	10 pts.

2025 Indicators & Result

Indicator	2024	2025
11. Was the ratio of long-term liabilities to total assets sufficient to support long-term solvency?	10 pts.	8 pts.
12. What is the correlation between future debt requirements and the district's assessed property value?	10 pts.	10 pts.
13. Was the district's administrative cost ratio equal to or less than the threshold ratio?	8 pts.	8 pts.
14. Did the district not have a 15% decline in the student to staff ratio over 3 years (total enrollment to total staff)	10 pts.	10 pts.

2025 Indicators & Result

Indicator	2024	2025
15. Was the district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA. (<i>This indicator was not evaluated on 2024 FIRST.</i>)	5 pts.	5 pts.
16. Did the comparison of PEIMS data to like information in the AFR result in a total variance of less than 3% of all expenditures by function?	Pass	Pass
17. Did the external independent auditor report that the AFR was free of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds, and free from substantial doubt about the district's ability to continue as a going concern?	Pass	Pass

2025 Indicators & Result

Indicator	2024	2025
18. Did the external independent auditor indicate the AFR was free of any instance of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10 pts.	10 pts.
19. Did the school district post the required financial information on its website in accordance with codes, statutes, laws, and rules in effect at the district's fiscal year end?	5 pts.	5 pts.
20. Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?	Pass	Pass

2025 Indicators & Result

Indicator	2024	2025
21. Did the school district receive an adjusted repayment schedule for more than one fiscal year for over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	Pass	Pass

Public Information Portal

- Additional information on Dallas ISD Public Information Portal at <http://www.dallasisd.org/pip>
 - **Annual Financial Management Reports**
 - **Annual Comprehensive Financial Reports**
 - **Adopted Budgets**
 - **District Check Registers**



OTHER REQUIRED DISCLOSURES

Required Disclosures for Fiscal 2024

- The current Superintendent's contract
 - ✓ Available on the District's website at
<https://www.dallasisd.org/Page/81724>
- Compensation or fees received by Superintendent Elizalde for consulting / other personal services from an outside entity
 - ✓ Reported none received in Fiscal Year 2024

Required Disclosures for Fiscal 2024

- Gifts received from District vendors in Fiscal 2024
 - ✓ Board members and Superintendent Elizalde reported no gifts received
- Business transactions between the Board and the District in Fiscal 2024
 - ✓ Board members reported no such business transactions

Fiscal 2024 Reimbursements On Behalf

- Reimbursements paid to, and amounts paid on behalf of, Board members and Superintendent Elizalde during Fiscal 2024 included:

	Amounts Paid On Behalf Of												
	Board Members												Superintendent
Description	District 1 Flores	District 2 Marshall	District 2 Weinberg	District 3 Micciche	District 4 White	District 4 Garcia	District 5 Johnson	District 6 Foreman	District 7 Mackey	District 8 Carreon	District 9 Henry	District 9 Turner	Superintendent Elizalde
Meals	71	-	15	216	36	-	90	-	32	105	110	-	988
Lodging	-	-	584	-	3,159	-	-	-	1,858	-	-	-	4,719
Transportation	-	-	374	-	1,732	-	-	-	579	-	654	-	2,841
Motor Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	537	537	1,867	-	3,489	-	10,086	2,164	425	195	8,878	1,864	14,117
Paid On-Behalf													
Total	\$ 608	\$ 537	\$ 2,840	\$ 216	\$ 8,416	\$ -	\$ 10,176	\$ 2,164	\$ 2,894	\$ 300	\$ 9,643	\$ 1,864	\$ 22,665

	Reimbursements Paid To												
	Board Members												Superintendent
<u>Description</u>	District 1 Flores	District 2 Marshall	District 2 Weinberg	District 3 Micciche	District 4 White	District 4 Garcia	District 5 Johnson	District 6 Foreman	District 7 Mackey	District 8 Carreon	District 9 Henry	District 9 Turner	Superintendent Elizalde
Meals	-	-	145	-	453	277	-	125	579	-	-	-	917
Lodging	-	-	-	-	-	-	143	-	-	-	-	-	-
Transportation	-	-	-	-	248	-	-	-	134	-	53	-	2,840
Motor Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Paid To Total	\$ -	\$ -	\$ 145	\$ -	\$ 701	\$ 277	\$ 143	\$ 125	\$ 712	\$ -	\$ 53	\$ -	\$ 3,756
Total	\$ 608	\$ 537	\$ 2,985	\$ 216	\$ 9,117	\$ 277	\$ 10,319	\$ 2,289	\$ 3,606	\$ 300	\$ 9,696	\$ 1,864	\$ 26,422

Note: Amounts paid on-behalf and amounts reimbursed are broken out as separate subtotals for clarity.

THANK YOU

Questions?

2025 SCHOOL FIRST PERFORMANCE