



December 2025

To: Dr. Kathi Weight, Superintendent

From: Sarah Jahn

Subject: Financial Update for November 2025 and December enrollment

Attached are the Budget Status Reports for all funds as of the end of November 30, 2025, along with charts and data showing December attendance, general fund balance, and general fund cash balance.

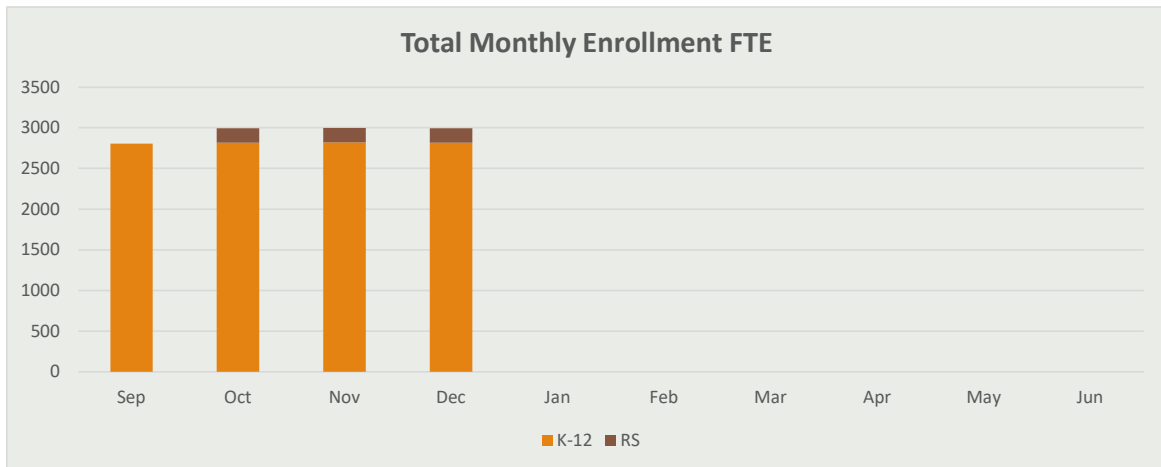
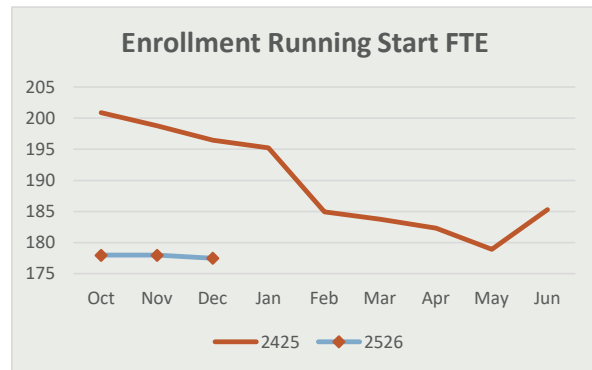
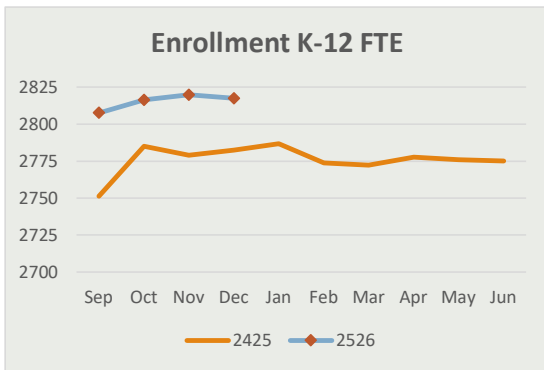
K-12 average enrollment year to date continues to be just below projection - no significant change from last month.

Overall cash flow remains stable and expenditures remain below budget for the third month in a row.

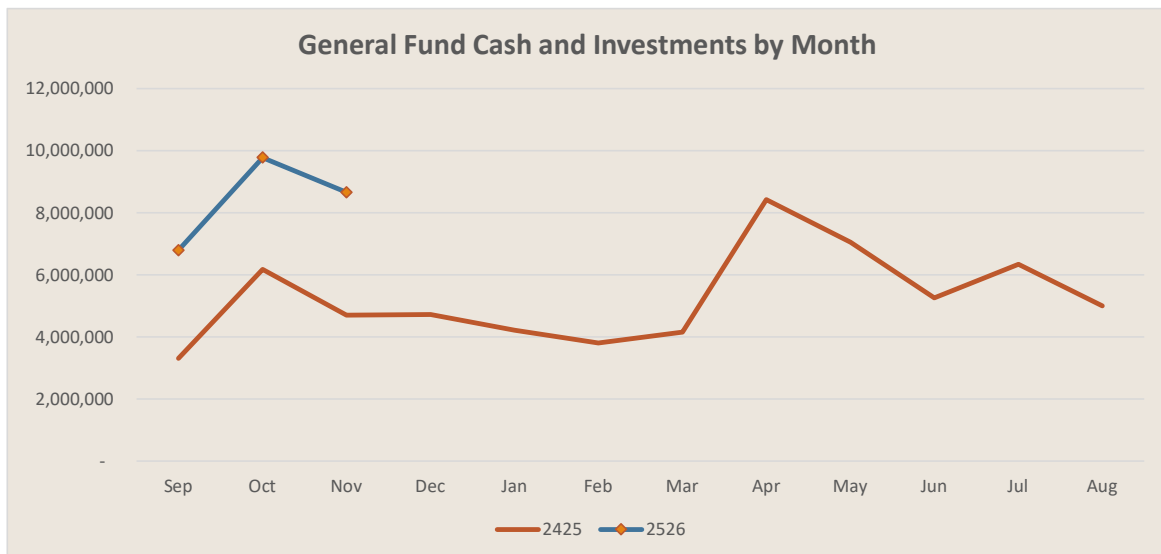
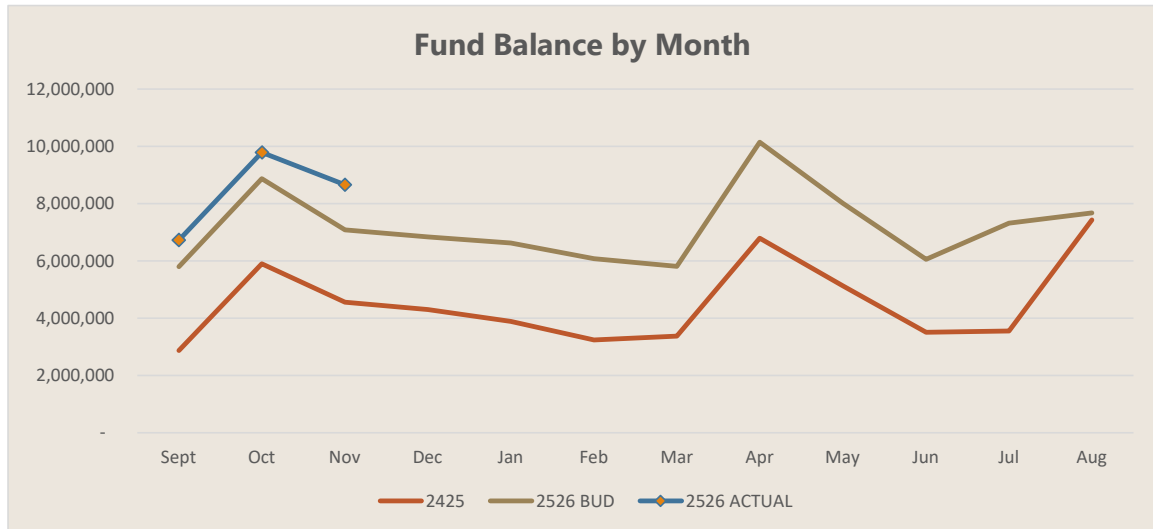


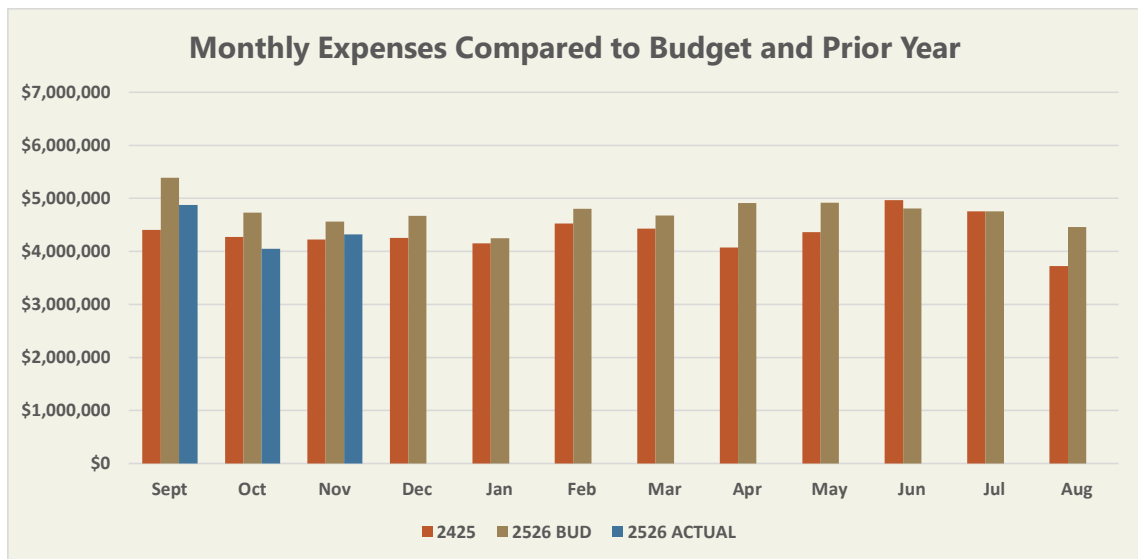
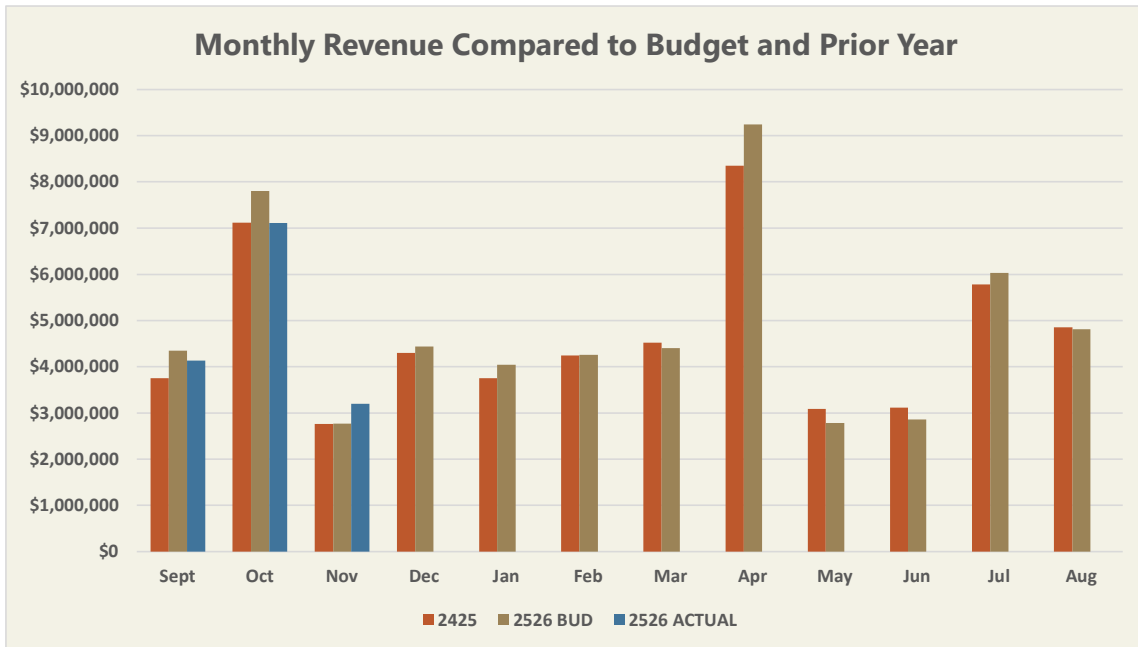
2025-26 Budget Status Report
Executive Summary
November 30, 2025

Enrollment		<u>Current Month</u>
Budgeted FTE (K-12 w/RS)		3,021.00
Actual Average Annual FTE (average of all months to date)		2,997.73
FTE Over/Under Budget		(23.27)
AVG TK:		39.98



General Fund	Fund Balance	Cash
Prev Month End	6,731,712	4,414,779
Curr Month End	9,793,656	6,791,438
Inc/(Dec)	3,061,944	2,376,659
FB as a % of Exp	18.06%	





10--General Fund-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of November, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 LOCAL TAXES	9,959,223	568,440.08	4,240,300.31		5,718,922.69	42.58
2000 LOCAL SUPPORT NONTAX	1,090,000	64,753.03	286,567.92		803,432.08	26.29
3000 STATE, GENERAL PURPOSE	32,400,400	1,619,826.48	7,213,778.14		25,186,621.86	22.26
4000 STATE, SPECIAL PURPOSE	10,904,800	513,354.46	2,225,922.24		8,678,877.76	20.41
5000 FEDERAL, GENERAL PURPOSE	245,000	228,704.00	228,704.00		16,296.00	93.35
6000 FEDERAL, SPECIAL PURPOSE	3,181,000	202,737.36	330,228.19		2,850,771.81	10.38
7000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	.00	.00		.00	0.00
9000 OTHER FINANCING SOURCES	0	.00	.00		.00	0.00
Total REVENUES/OTHER FIN. SOURCES	57,780,423	3,197,815.41	14,525,500.80		43,254,922.20	25.14
B. EXPENDITURES						
00 Regular Instruction	29,924,187	2,265,877.65	7,021,915.97	20,511,570.33	2,390,700.70	92.01
10 Federal Stimulus	0	.00	.00	0.00	.00	0.00
20 Special Ed Instruction	8,778,309	711,677.90	2,064,883.24	5,972,227.69	741,198.07	91.56
30 Voc. Ed Instruction	2,947,644	257,277.54	686,138.11	1,662,183.68	599,322.21	79.67
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	1,578,631	90,510.23	269,297.08	787,722.46	521,611.46	66.96
70 Other Instructional Pgms	1,212,283	27,141.85	125,826.48	163,728.71	922,727.81	23.89
80 Community Services	0	.00	.00	0.00	.00	0.00
90 Support Services	12,500,878	972,418.27	3,080,010.88	8,300,306.65	1,120,560.47	91.04
Total EXPENDITURES	56,941,932	4,324,903.44	13,248,071.76	37,397,739.52	6,296,120.72	88.94
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B-C-D)	838,491	1,127,088.03-	1,277,429.04		438,938.04	52.35
F. TOTAL BEGINNING FUND BALANCE	5,183,400		7,389,138.14			
G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	6,021,891		8,666,567.18			

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 815 Restrict Unequalized Deduct Rev	0	.00
G/L 821 Restrictd for Carryover	320,700	240,531.61
G/L 823 Restricted for Carryover of Tra	0	.00
G/L 825 Restricted for Skills Center	0	.00
G/L 828 Restricted for C/O of FS Rev	77,000	82,860.32
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 840 Nonspnd FB - Invent/Prepd Itms	300,500	264,704.54
G/L 845 Restricted for Self-Insurance	0	.00
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 870 Committed to Other Purposes	0	.00
G/L 872 Committed to Econmc Stabilizatn	0	.00
G/L 873 Committed to Depreciation Sub-F	0	.00
G/L 875 Assigned Contingencies	0	.00
G/L 884 Assigned to Other Cap Projects	0	.00
G/L 888 Assigned to Other Purposes	0	.00
G/L 890 Unassigned Fund Balance	2,302,491	5,054,930.71
G/L 891 Unassigned Min Fnd Bal Policy	3,021,200	3,023,540.00
<u>TOTAL</u>	6,021,891	8,666,567.18

20--CAPITAL PROJECT FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of November, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 Local Taxes	6,533,088	348,666.82	2,608,780.85		3,924,307.15	39.93
2000 Local Support Nontax	0	115.00	19,064.90		19,064.90-	0.00
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
7000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 <u>Total REVENUES/OTHER FIN. SOURCES</u>	 6,533,088	 348,781.82	 2,627,845.75		 3,905,242.25	 40.22
 <u>B. EXPENDITURES</u>						
10 Sites	620,000	.00	.00	0.00	620,000.00	0.00
20 Buildings	2,005,000	.00	.00	0.00	2,005,000.00	0.00
30 Equipment	1,285,000	3,290.23	63,501.96	1,184,553.94	36,944.10	97.12
40 Energy	0	.00	.00	0.00	.00	0.00
50 Sales & Lease Expenditure	0	.00	1,092.00	8,908.00	10,000.00-	0.00
60 Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
90 Debt	0	.00	.00	0.00	.00	0.00
 <u>Total EXPENDITURES</u>	 3,910,000	 3,290.23	 64,593.96	 1,193,461.94	 2,651,944.10	 32.18
 <u>C. OTHER FIN. USES TRANS. OUT (GL 536)</u>	 0	 .00	 .00			
 <u>D. OTHER FINANCING USES (GL 535)</u>	 0	 .00	 .00			
 <u>E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	 2,623,088	 345,491.59	 2,563,251.79		 59,836.21-	 2.28-
 <u>F. TOTAL BEGINNING FUND BALANCE</u>	 3,969,000		 2,324,397.36			
 <u>G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)</u>	 XXXXXXXXX		 .00			
 <u>H. TOTAL ENDING FUND BALANCE (E+F + OR - G)</u>	 6,592,088		 4,887,649.15			

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 825 Restricted for Skills Center	0	.00
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 840 Nonspnd FB - Invent/Prepd Itms	85,000	8,244.35
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 861 Restricted from Bond Proceeds	0	.00
G/L 862 Committed from Levy Proceeds	3,810,000-	6,632,252.88
G/L 863 Restricted from State Proceeds	0	.00
G/L 864 Restricted from Fed Proceeds	0	.00
G/L 865 Restricted from Other Proceeds	0	.00
G/L 866 Restrictd from Impact Proceeds	84,000	162,852.64
G/L 867 Restricted from Mitigation Fees	0	.00
G/L 869 Restricted fr Undistr Proceeds	0	.00
G/L 870 Committed to Other Purposes	0	.00
G/L 889 Assigned to Fund Purposes	10,233,088	1,915,700.72-
G/L 890 Unassigned Fund Balance	0	.00
<u>TOTAL</u>	6,592,088	4,887,649.15

30--DEBT SERVICE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of November, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 Local Taxes	0	2,582.75	2,314.29		2,314.29-	0.00
2000 Local Support Nontax	50,000	2,623.43	8,288.28		41,711.72	16.58
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 <u>Total REVENUES/OTHER FIN. SOURCES</u>	 50,000	 5,206.18	 10,602.57		 39,397.43	 21.21
 <u>B. EXPENDITURES</u>						
Matured Bond Expenditures	0	.00	.00	0.00	.00	0.00
Interest On Bonds	0	.00	.00	0.00	.00	0.00
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	0	.00	.00	0.00	.00	0.00
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	0	.00	.00	0.00	.00	0.00
 <u>Total EXPENDITURES</u>	 0	 .00	 .00	 0.00	 .00	 0.00
 <u>C. OTHER FIN. USES TRANS. OUT (GL 536)</u>	 0	 .00	 .00			
 <u>D. OTHER FINANCING USES (GL 535)</u>	 0	 .00	 .00			
 <u>E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXPENDITURES (A-B-C-D)</u>	 50,000	 5,206.18	 10,602.57		 39,397.43-	 78.79-
 <u>F. TOTAL BEGINNING FUND BALANCE</u>	 900,000		 914,652.81			
 <u>G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)</u>	 XXXXXXXXX		 .00			
 <u>H. TOTAL ENDING FUND BALANCE (E+F + OR - G)</u>	 950,000		 925,255.38			
 <u>I. ENDING FUND BALANCE ACCOUNTS:</u>						
G/L 810 Restricted for Other Items	0		.00			
G/L 830 Restricted for Debt Service	950,000		925,255.38			
G/L 835 Restrictd For Arbitrage Rebate	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
 <u>TOTAL</u>	 950,000		 925,255.38			

40--ASB FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of November, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES						
1000 General Student Body	244,000	12,985.78	102,291.61		141,708.39	41.92
2000 Athletics	262,000	2,618.00	12,527.27		249,472.73	4.78
3000 Classes	69,700	1,739.00	7,428.50		62,271.50	10.66
4000 Clubs	866,500	7,654.78	76,875.66		789,624.34	8.87
6000 Private Moneys	7,000	515.83	855.79		6,144.21	12.23
Total REVENUES	1,449,200	25,513.39	199,978.83		1,249,221.17	13.80
B. EXPENDITURES						
1000 General Student Body	245,100	3,719.05	8,278.17	220.01	236,601.82	3.47
2000 Athletics	316,600	20,584.58	53,105.81	10,052.80	253,441.39	19.95
3000 Classes	63,700	.00	2,186.94	12,387.36	49,125.70	22.88
4000 Clubs	782,700	57,067.09	82,607.02	172,418.55	527,674.43	32.58
6000 Private Moneys	8,700	.00	162.50	0.00	8,537.50	1.87
Total EXPENDITURES	1,416,800	81,370.72	146,340.44	195,078.72	1,075,380.84	24.10
C. EXCESS OF REVENUES OVER(UNDER) EXPENDITURES (A-B)	32,400	55,857.33-	53,638.39		21,238.39	65.55
D. TOTAL BEGINNING FUND BALANCE	400,000		311,022.59			
E. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXXX		.00			
F. TOTAL ENDING FUND BALANCE (C+D + OR - E)	432,400		364,660.98			
G. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 819 Restricted for Fund Purposes	432,400		364,660.98			
G/L 840 Nonspnd FB - Invent/Prepd Itms	0		.00			
G/L 850 Restricted for Uninsured Risks	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
TOTAL	432,400		364,660.98			

90--TRANSPORTATION VEHICLE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2025 (September 1, 2025 - August 31, 2026)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of November, 2025

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	5,000	462.93	1,461.33		3,538.67	29.23
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
A. <u>TOTAL REV/OTHER FIN.SRCS(LESS TRANS)</u>	5,000	462.93	1,461.33		3,538.67	29.23
B. <u>9900 TRANSFERS IN FROM GF</u>	0	.00	.00		.00	0.00
C. <u>Total REV./OTHER FIN. SOURCES</u>	5,000	462.93	1,461.33		3,538.67	29.23
D. EXPENDITURES						
Type 30 Equipment	0	.00	.00	0.00	.00	0.00
Type 40 Energy	0	.00	.00	0.00	.00	0.00
Type 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
Type 90 Debt	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	0	.00	.00	0.00	.00	0.00
E. <u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	0	.00	.00			
F. <u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
G. <u>EXCESS OF REVENUES/OTHER FIN SOURCES</u> <u>OVER(UNDER) EXP/OTH FIN USES (C-D-E-F)</u>	5,000	462.93	1,461.33		3,538.67-	70.77-
H. <u>TOTAL BEGINNING FUND BALANCE</u>	180,000		232,176.26			
I. <u>GLS 896, 897, 898 ACCOUNTING</u> <u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>	XXXXXXXX		.00			
J. <u>TOTAL ENDING FUND BALANCE</u> <u>(G+H + OR - I)</u>	185,000		233,637.59			

K. <u>ENDING FUND BALANCE ACCOUNTS:</u>		
G/L 810 Restricted For Other Items	0	.00
G/L 819 Restricted for Fund Purposes	185,000	233,637.59
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 889 Assigned to Fund Purposes	0	.00
G/L 890 Unassigned Fund Balance	0	.00
 <u>TOTAL</u>	 185,000	 233,637.59