Winona Area Public Schools
Finance Committee
10/9/2025 Minutes
3:30 p.m. in person
District Office Conference Room

Members Present: *Nancy Denzer, Brad Berzinski, Sarah Slaby, Karl Sonneman (late arrival)*

Members Absent: *Pete Watkins*

Others Present: *Kristie O'Brien, Nancy Schulzetenberg via Google Meet*

Call to Order/Welcome
Welcome & Attendance (called to order at 3:30 pm)

Three Rivers Trail Use and Hold Harmless Agreements
● A zero dollar agreement related to the Nordic Ski Team having access to trails for competition in conference ski meets was reviewed and recommended for approval by the School Board.

OWL Therapy Services
● A zero dollar agreement which allows OWL to have access to district buildings when necessary to provide services to students was reviewed and recommended for approval by the School Board.

AI Training Professional Services Agreement
● An agreement related to professional development around artificial intelligence for licensed staff was reviewed and recommended for approval by the School Board.

25Pay26 Levy
● The most up to date levy information was provided to the Finance Committee for informational purposes. The information will be presented to the full School Board at the Truth in Taxation hearing scheduled for December 4, 2025.

Revised LTFM 10-Year Plan
● Due to a change in the timing of a roofing project in the amount of $390,000, a revised 10-Year Plan is needed. The roofing project was originally planned for 2027 which meant it would be levied on the 25Pay26 levy. However, the project is not needed for another couple of years. This has been communicated with MDE so the project is no longer included on the 25Pay26 levy certification. However, to make sure the two documents are in sync, the 10-year plan needs to be amended. The documents will be presented as a separate agenda item at the November 20, 2025 School Board Meeting.

Proposed 2026 Finance Committee Dates
● A proposed list of meeting dates for 2026 was shared to help identify scheduling conflicts. The list of dates is used to post the upcoming Finance Committee meetings for the year.

GeoThermal Subcontracts
● The following subcontracts were recommended for approval by the board:
➔ none

● An updated subcontract log was provided for information purposes and will be included on the consent agenda for the board.
● A schedule of remaining funds was also provided for information purposes and will be included in the consent agenda for the board.

Review Meeting Minutes

● Meeting minutes for the 10/9/2025 Finance Committee meeting were reviewed and recommended for board approval.

Review of the Consent Agenda Items

● The consent agenda for the next board meeting was brought to the Committee for review.
- ➔ Payment Register (summary and detail)
  - ◆ Document reflects October 2025, recommended to move on to the consent agenda
- ➔ Consent Agenda
  - ◆ Document reflects October 2025, recommended to move on to the board consent agenda
- ➔ 2025 Budget Analysis (as of 10/31/2025) recommended to move on to consent agenda
  - ◆ 2025 General Fund revenues are at 101.13% of budget
  - ◆ 2025 General Fund expenditures are at 99.42% of budget
- ➔ 2025 Fund Balance Summary
  - ◆ A draft of the 2025 fund balance summary was provided for review, no further entries are expected for fiscal year 6/30/2025
- ➔ 2026 Budget Analysis (as of 10/31/2025) recommended to move on to consent agenda
  - ◆ 2026 General Fund revenues as of 9/30/2025 are at 14.55% of budget
  - ◆ 2026 General Fund expenditures as of 9/30/2025 are at 24.52% of budget

Cash Flow Data

● Cash balance data as of 10/31/2025 was provided for committee members and was forwarded on with the monthly consent agenda to the board.

Adjournment

● The meeting adjourned at 4:35 p.m.