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ANNUAL REPORT  
2024-2025



COLLINGWOOD  
SCHOOL

# Message From The Head Of School



The 2024-2025 school year was a monumental time for Collingwood School as we celebrated our 40th Anniversary, reflecting on four decades of inspiring and supporting young people for meaningful lives! Guided by the fourth year of our strategic plan, “With Passion and Purpose,” we saw tremendous accomplishments across all four pillars: Forward Focused Learning, Community, Wellbeing and Sustainability.

A key highlight was the Graduating Class of 2025, with 120 students receiving over 700 acceptances to 120 top colleges and universities worldwide. This class earned more than \$4 million in scholarships, and their offers included incredible personal achievements in fields such as Neuroscience, Architecture and Music.

In Forward Focused Learning, the new Centre for Excellence in STEM and Entrepreneurship and the Learning Commons at our Morven Campus were fully funded and opened, becoming thriving hubs of activity for cross-curricular teaching and iterative design thinking. We also celebrated student excellence with two rocketry teams successfully launching at the national Launch Canada competition and 14 students

qualifying for the 2025 DECA International Career Development Competition. The expansion of entrepreneurial thinking at our Junior school led to a highly popular and successful Maker Space at this year’s Spring Fair, where young entrepreneurs pitched and sold their items throughout the day, often directing proceeds to local charities of their choice.

Our Community pillar flourished, marked by increased parent partnership through Parent Conference, and a series of Academic Pathways presentations led by Directors of Teaching, Learning and Innovation. Parent engagement was further strengthened by the Parents’ Council, which hosted vibrant social and cultural events, including the Ruby Jubilee dinner-dance to celebrate the School’s 40th anniversary, as well as Diwali, Lunar New Year, and Nowruz celebrations. We are also grateful for the many parents and alumni who give so generously of their time as guest speakers, judges, panellists and who provide valuable work experience opportunities for our students.

Our commitment to Wellbeing remains central, built on the principle that students must feel safe and valued to thrive academically. This year, we significantly enhanced our Social Emotional Learning (SEL) program by rolling out a new, continuous JK–Gr. 7 SEL curriculum for better implementation and progress assessment. Crucially, we are now using data—including the Middle Years Index Survey and Komodo survey data (Gr. 8–10)—to proactively triangulate and monitor student well-being across all grades. This data-driven approach allows our teams to address emerging themes and issues intentionally, preventing small concerns from escalating.

In Sustainability, we successfully launched our first-ever Environmental Sustainability Plan, completing 11 of 20 identified actions in its inaugural year. We also saw significant community support, exceeding our financial goals for the Tartan Fund, raising \$1.5 million. This generous support continues to enhance the educational experience for all students.

As we look ahead to the fifth and final year of our Strategic Plan, we are deeply grateful to our supportive parents, dedicated Board of Governors, committed Alumni, and our dedicated staff and faculty—it is this collective community that makes Collingwood such a wonderful place to learn and to work. I know that this partnership will continue to be a strength as we set out to develop the next Strategic Plan for our School.

Lisa Evans,  
*Head of School*



Which will you do to help the Earth?

Recycle things Turn off the lights Use both sides of the paper Pick up garbage all

# Chair, Board Of Governors



As Chair, I am pleased to present another Annual Report for Collingwood School, reflecting on a successful 2024-2025 school year, which included the momentous celebration of our 40th Anniversary.

The School's financial health remains strong, with another year of full enrolment and more applications than available spaces, demonstrating the enduring value of a Collingwood education. Our operating revenues increased by 9% year over year, with an operating surplus of \$1.8 million before fundraising, capital expenditures, and debt repayment. Our balance sheet remains robust, and we continue to build our operating and capital reserves to ensure the long-term financial future of our School.

The four pillars of our strategic plan, "With Passion and Purpose"—Forward Focused Learning, Community, Wellbeing, and Sustainability—continued to guide the Board's priorities. The realization of Project Excellence was a testament to our community's generous support, which saw the opening of the new Centre for Excellence in STEM and Entrepreneurship and a new Learning Commons. Thanks to the community, over \$2.5 million was raised to support these revitalized

spaces, which foster student creativity and hands-on learning. Furthermore, strong fundraising efforts continued through the Tartan Fund, which raised over \$1.5 million in total this year to enrich student learning and experiences from JK to Gr. 12.

I want to extend my sincere gratitude to the dedicated group of Governors, who are parents and alumni, who have committed countless hours to overseeing critical issues related to our strategic goals. As I retire from the Board, I'd also like to specifically acknowledge the other Governors completing their term of service, including Pauline Anderson as Parents' Council Chair, and Ariana Sairafi as Alumni Executive Chair. We are all deeply grateful for the community's enduring commitment to providing an exceptional school experience for our children.

Debby Carreau,  
*Chair, Board of Governors*

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# Parents' Council



The 2024/25 school year began with enthusiasm and joy as we joined the School in celebrating its 40th anniversary. In honour of this important milestone, the Parents' Council organized a variety of engaging activities designed to build community spirit and deepen the connections between our families.

We kicked off the year with our Summer Buddy Programme, a cherished tradition that supports new families by pairing them with current CW families over the summer months. This initiative helps newcomers feel welcomed, informed and familiar with our school community before the school year even begins.

We also hosted the first of four Unishop sales, providing families with the opportunity to purchase gently used uniform items. This popular initiative not only supports our sustainability goals but also offers a practical and cost-effective solution for growing students.

September set a positive tone for the school year, with our class and grade representatives working diligently to keep parents informed and involved. A series of class and grade-wide coffee mornings provided an informal space for parents to

meet, exchange ideas and learn about upcoming events.

Our Parent Socials, held at both the Wentworth and Morven campuses, were especially well-attended. These gatherings allowed parents to connect in a relaxed and friendly atmosphere, reinforcing the strong community that is central to our School.

One of the most enriching aspects of our community is its cultural diversity, which we proudly celebrate throughout the year. Events included:

- Diwali
- Double Ninth Festival Hike
- Nowruz
- Lunar New Year
- Mexican Fiesta

Each cultural group made a meaningful contribution by sharing traditions, food, and stories, allowing our entire School to learn, appreciate, and participate in the beautiful mosaic of cultures that make up our parent community.

Always, at the heart of our work is the shared love and pride we have for our children. Throughout the year, we hosted events for both families and students, creating meaningful memories to last a lifetime.

- Festive Craft Day – A magical and creative event for children in grades K- Gr. 3.
- Bingo Night – A fun-filled evening of laughter and community participation.
- Spring Fair – A Community Highlight

Our annual Spring Fair, held in April, was once again a highlight of the school year. It was a testament to what can be achieved when organizers, parent volunteers, and students come together. With games, activities, food, and fun, the fair

embodied the spirit of community and collaboration.

In honour of the School's 40th year, the Parents' Council proudly hosted the Ruby Jubilee—a spectacular evening of dancing, laughter, and camaraderie shared between parents, staff, and friends of the School. It was a truly unforgettable celebration.

This year has been filled with memorable and meaningful moments. None of it would have been possible without the incredible dedication and collaboration between our parents, school staff, and, most importantly, our students.

As we look ahead, we remain committed to nurturing the warm, inclusive, and spirited community that defines our School. Thank you to everyone who contributed to making this year so successful.

Pauline Anderson  
*Chair, Parents' Council*

AP PHYSICS C

RICE UNIVERSITY

CEO/ENTREPRENEUR



# Alumni Association



As I reflect on my final year as Chair of the Collingwood Alumni Association, I am filled with immense pride and gratitude. It has been an honour to witness and contribute to the evolution of this community over the past three years.

When I first stepped into this role, we were still emerging from the challenges of the pandemic, finding new ways to keep alumni connected. Since then, we have made tremendous strides in rebuilding and strengthening engagement. Over the past year, we've hosted inspiring events that celebrate both tradition and progress—from our special Tartan Edition of the CAVS Business Lunch honouring Collingwood's 40th anniversary, to the continued success of our Student–Alumni Networking Mixers that foster mentorship and career exploration. We also celebrated another memorable Homecoming Weekend, complete with the spirited student vs. alumni basketball game, and proudly recognized outstanding alumni through our Alumni Awards program. Beyond these events, our committee remained active in supporting CollingwoodU, helping students navigate their transition from the School to the broader alumni community.

I am especially proud of the dedicated members of our Alumni Executive Committee, whose energy has fuelled every success. As I pass the torch to Dara Djafarian '07, I do so with full confidence that he will continue to elevate our work and build upon the strong foundation we've created together.

Serving as Chair has been one of the most rewarding experiences of my Collingwood journey.

Ariana Sairafi  
*Chair, Alumni Association*



SDPP

SDPP

Handwritten note on a tag attached to the desk.



SDPP

# Finance



The Collingwood School Society is in a healthy financial position, as we had another successful financial year 2024-25 and celebrated our 40th Anniversary.

The society's operating revenues increased 9.0% year over year as we experienced another year of full enrolment with more applications than available spaces. Collingwood's focus on Four Strands of education, with proven results of preparing our students for post-secondary success, consistently creates demand within our Lower Mainland community. In conjunction with tuition and fee increases, our ancillary programmes such as Summer Institute, Camps, Beyond the Bell, and favourable investment returns contributed to the higher revenue. Operating expenses increased by 6.6% year over year, driven by our continued investment in our world-class faculty and staff and costs to support enhancements to our educational programming.

During the year, parent and community support for Collingwood remained strong. We established a new record for the Tartan Fund, our annual giving drive to enhance the educational experience for students, with over \$1.5 million raised during the campaign. In addition, an additional \$1 million

was contributed in major gifts to support specific School needs and programmes.

Overall, the year resulted in an operating surplus of \$1.8 million before fundraising, capital expenditures and debt repayment. This surplus supported the repayment of debt, capital investments in faculty housing and continued growth of our operating and capital reserves.

Our balance sheet remains strong, and our cash and investment balances are consistent with the prior year despite the larger-than-normal capital investments and repayment of debt. Please note that our cash balances each June 30th reflect advance tuition received for the next school year. Our total remaining debt is \$6.8 million, reflecting incremental financing for the investment in faculty housing. Our credit facilities are in good standing and in compliance with all bank covenants.

As recommended by both Canadian Accredited Independent Schools and the Canada Revenue Agency, we have accumulated operating reserves of \$9.4 million. These unrestricted funds are built into our financial risk management program to ensure

the School is financially sustainable and prepared for significant and unexpected events. We also hold capital reserves of \$2.1 million to support the increasing costs of maintaining and replacing our facilities.

Our Society's annual financial statements for the year ended June 30, 2025, were audited by KPMG, an independent public accounting firm, with an unqualified opinion. To view the complete audited financial statements, please visit [www.collingwood.org/governance](http://www.collingwood.org/governance).

Lydia Ventura Paterson  
*Treasurer*

AP WORLD HISTORY

OXFORD UNIVERSITY

LAWYER, INTERNATIONAL  
CRIMINAL COURT



# Collingwood School Society

## Statement of Operations



COLLINGWOOD  
SCHOOL

Year ended June 30, 2025 with comparative information for 2024

	Unrestricted operating reserve	Internally restricted	Externally restricted	Invested in capital assets	2025 Total	2024 Total
<b>Revenue:</b>						
Tuition fees	\$ 37,084,420	\$ -	\$ -	\$ -	\$ 37,084,420	\$ 34,972,970
Less: Financial assistance	(852,057)	-	(381,205)	-	(1,233,262)	(1,354,462)
	36,232,363	-	(381,205)	-	35,851,158	33,618,508
Government grants	4,673,104	-	-	-	4,673,104	4,622,820
New student admission fees	1,519,800	-	-	-	1,519,800	741,400
Transportation revenue	186,702	-	-	-	186,702	196,132
Investment income	1,357,887	-	-	-	1,357,887	1,385,869
Other	3,808,443	56,046	-	-	3,864,489	2,983,463
	47,778,299	56,046	(381,205)	-	47,453,140	43,548,192
<b>Expenses:</b>						
Salaries and benefits	32,098,299	-	-	-	32,098,299	30,031,925
Professional development	393,876	-	-	-	393,876	424,471
Educational programming	4,168,194	-	195,914	-	4,364,108	3,593,477
Facilities	1,936,817	-	-	-	1,936,817	1,839,537
Transportation	429,411	-	-	-	429,411	454,841
Information technology	961,541	-	-	-	961,541	892,922
Parent, alumni and community relations	1,623,623	-	-	-	1,623,623	1,528,331
General and administrative	1,091,899	-	-	-	1,091,899	1,324,173
Amortization	-	-	-	2,565,708	2,565,708	2,571,695
Interest	139,940	-	-	-	139,940	85,594
	42,843,600	-	195,914	2,565,708	45,605,222	42,746,966
Excess of revenue over expenses before other items	4,934,699	56,046	(577,119)	(2,565,708)	1,847,918	801,226
<b>Other:</b>						
Fundraising	1,472,597	-	1,186,430	-	2,659,027	3,410,933
Gift to Collingwood School Foundation	(61,030)	-	-	-	(61,030)	(83,326)
Gain on sale of investments	487,929	-	-	-	487,929	138,926
Fair value adjustment of investments	1,037,977	-	-	-	1,037,977	1,136,850
Fair value adjustment of interest rate swap	(21,290)	-	-	-	(21,290)	(36,192)
	2,916,183	-	1,186,430	-	4,102,613	4,567,191
Excess of revenue over expenses	\$ 7,850,882	\$ 56,046	\$ 609,311	\$ (2,565,708)	\$ 5,950,531	\$ 5,368,417

# Collingwood School Society

## Statement of Financial Position

June 30, 2025, with comparative information for 2024



COLLINGWOOD  
SCHOOL

	2025	2024
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 23,989,008	\$ 22,242,951
Short-term investments	6,397,405	9,617,443
Accounts receivable	454,736	628,358
Prepaid expenses	538,043	438,622
	<hr/> 31,379,192	<hr/> 32,927,374
Long-term investments	20,138,418	18,678,929
Capital assets	74,439,953	64,741,783
Long-term prepaid lease	37,053	46,316
	<hr/> \$ 125,994,616	<hr/> \$ 116,394,402
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued liabilities	\$ 882,087	\$ 1,316,641
Accrued salaries and benefits	4,807,150	4,690,469
Tuition and other fees received in advance	33,724,658	32,655,964
Current portion of long-term debt	471,028	3,299,216
	<hr/> 39,884,923	<hr/> 41,962,290
Long-term debt	6,568,850	841,800
	<hr/> 46,453,773	<hr/> 42,804,090
<b>Net assets:</b>		
Unrestricted:		
Operating reserve	9,408,852	9,549,262
Internally restricted:		
Capital reserve	2,092,850	1,626,647
Parents' Council	213,714	157,668
Externally restricted		
Invested in capital assets	425,352	1,655,968
	<hr/> 67,400,075	<hr/> 60,600,767
	<hr/> \$ 125,994,616	<hr/> \$ 116,394,402



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## Foundation Chair



The Collingwood School Foundation's primary goal is to support the School's fundraising initiatives, fund the School's strategic plan, and create and build long-term endowments for a variety of endeavours such as new capital projects, educational opportunities and financial aid.

The Foundation, established in 1999, had Net Assets of approximately \$16.4 million at its June 30, 2025, year-end.

Going forward into the 2025/2026 year, we look forward to advancing our goals collaboratively with the Collingwood community and supporting initiatives that reflect a commitment to education and the School's long-held values. We will continue to focus on stewardship and investment management of the endowment funds, and concentrate on fundraising activities to support the School's plans and initiatives.

The Foundation Board of Directors consists of Ali Pirbhai (Chair), Sabrina Liak (Vice Chair), Jocelyn Johansson (Treasurer), Jon Greyell (Secretary) as well as Nicolas Jimenez, Lydia Ventura Patterson, Maryam Sherkat and Martin Weinberg. We wish to thank Director Michael Yoshino who retired in the past year.

Thank you to all members of the Collingwood School family for your continued support and commitment to the School.

Ali Pirbhai  
*Chair, Collingwood School Foundation*

# Collingwood School Foundation

## Statement of Operations and Changes in Net Assets



COLLINGWOOD  
SCHOOL

Year ended June 30, 2025 with comparative information for 2024

	General Fund	Restricted Fund	Endowment Funds		2025 Total	2024 Total
			Principal	Distributable		
<b>Revenue:</b>						
Donations	\$ 1,417,026	\$ 649,261	\$ 40,565	\$ -	\$ 2,106,852	\$ 2,331,923
Investment income	-	12,317	-	741,419	753,736	509,283
Gain on disposal of investments	-	4,383	-	262,682	267,065	127,461
	1,417,026	665,961	40,565	1,004,101	3,127,653	2,968,667
<b>Expenses:</b>						
Investment management fees and bank charges	28,865	1,760	-	105,490	136,115	123,576
Life insurance policy premiums	-	706	-	-	706	706
Professional fees	32,165	647	-	38,778	71,590	106,263
Donation to Collingwood School Society	1,355,996	657,619	-	483,526	2,497,141	2,607,141
	1,417,026	660,732	-	627,794	2,705,552	2,837,686
Excess of revenue over expenses before undernoted items	-	5,229	40,565	376,307	422,101	130,981
Fair value adjustment on investments	-	13,903	-	833,291	847,194	947,716
Foreign exchange adjustment on investments	-	194	-	11,633	11,827	31,827
Excess of revenue over expenses	-	19,326	40,565	1,221,231	1,281,122	1,110,524
Net assets, beginning of year	-	249,399	11,525,222	3,393,936	15,168,557	14,058,033
Net assets, end of year	\$ -	\$ 268,725	\$ 11,565,787	\$ 4,615,167	\$ 16,449,679	\$ 15,168,557

# Collingwood School Foundation

## Statement of Financial Position

June 30, 2025, with comparative information for 2024



COLLINGWOOD  
SCHOOL

	2025	2024
<b>ASSETS</b>		
Cash	\$ 36,810	\$ 19,416
Investments, at fair value	16,430,117	15,151,969
Cash surrender value of life insurance policies	41,332	38,128
	<hr/> \$ 16,508,259	<hr/> \$ 15,209,513
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 42,887	\$ 40,956
Due to Collingwood School Society	15,693	-
	<hr/> 58,580	<hr/> 40,956
<b>Net assets:</b>		
General Fund	-	-
Restricted Fund	268,725	249,399
Endowment Fund - principal	11,565,787	11,525,222
Endowment Fund - distributable	4,615,167	3,393,936
	<hr/> 16,449,679	<hr/> 15,168,557
	<hr/> \$ 16,508,259	<hr/> \$ 15,209,513



# 2024-2025

## Board of Governors

*Chair* - Debby Carreau

*Secretary* - Rod Talaifar

*Treasurer* - Lydia Ventura-Paterson

*Chair, Parents' Council* - Pauline Anderson

*Chair, Alumni Association* - Ariana Sairafi

Lilian Arishenkoff

Ryan Cohen

Adam Hill

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Kirsten McElgunn

Dan Sander

Dr. Riley Senft

Maryam Sherkat

Rod Talaifar

Martin Weinberg

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UNIVERSITY OF PENNSYLVANIA

TECH ENTREPRENEUR



Junior School (JK-Gr. 7)  
2605 Wentworth Ave  
West Vancouver BC V7S 3H4  
T 604.925.8375



COLLINGWOOD  
SCHOOL

Senior School (Gr. 8-12)  
70 Morven Dr  
West Vancouver BC V7S 1B2  
T 604.925.3331

*Gratefully living, working and learning on the unceded traditional territories of the Skwxwú7mesh (Squamish), Səlilwətaʔ/Selilwitulh (Tsleil-Waututh), and xwməθkwəyəm (Musqueam) Nations. Collingwood School is committed to respecting, celebrating, acknowledging and recognizing the land, people and spirit that spans our two campuses, as we aim to cultivate meaningful and long-lasting relationships with Indigenous communities.*