



Gifts of Retirement Assets

Naming Mother McAuley as a full or partial beneficiary of a retirement plan is an easy way to make a significant gift to the school. Also, because retirement plans are subject to income taxes in the hands of individual heirs, directing all or some of such plans to a charitable organization such as Mother McAuley, which is not obligated to pay income taxes, is highly tax efficient.

Benefits include:

- Ability to support Mother McAuley without depleting current income or assets
- Flexibility to alter amount or percentage if you wish, simply by completing a new form
- Allowing you to continue to make withdrawals from your plan during your lifetime
- Potential estate taxes savings, at either or both the federal and state level(s)
- Income tax avoidance on the portion of your IRA distributed to Mother McAuley
- Reduction of executor administrative burden, as funds are directed to Mother McAuley by your plan administrator

Who should consider naming Mother McAuley as a beneficiary of a retirement plan?

- Anyone who has a retirement plan (such as an IRA, a 401(k), a 403(b) or a private pension)

How do I name Mother McAuley as the beneficiary of my IRA/retirement plan?

You can download a beneficiary designation from your retirement plan provider's website or call your provider to request the one be sent to you. Fill out the form accordingly to the amount or percentage that you wish to direct to Mother McAuley, keeping the completed copy with your other estate planning documents and share a completed copy with your plan provider.

The plan administrator often needs the following information to complete the designation paperwork:

Mother McAuley Liberal Arts High School Federal Tax ID number: 36-2345207

Direct questions, letters, and e-mails to:

Peggy Evans Rourke '76, Vice President of Institutional Advancement, 773-881-6547 or prourke@mothermcauley.org

This information is intended to provide general gift planning information. We encourage you to consult with your own legal and financial advisors before making any gift.