

20 YEARS of Social Justice in Action

CPREP IMPACT



2024-2025 ANNUAL REPORT





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TABLE OF CONTENTS

Message from our Founder	4	A Look Back on 2024-2025	15-16
Who We Are	5-6	Middletown: Where Are We Now	17
Equity Unlocks Excellence	8	Capital Prep By the Numbers	18-21
#WeAreCollegeBound	9-11	Financials	22
CPREP IMPACT: 20 Years of CPREP	12-13	How to Give	Back Cover
Illuminating the Way	14		

MESSAGE FROM OUR FOUNDER

I never dreamed that Capital Prep would become a network of schools across two states, spanning 20 years. When I asked Rich Beganski if he wanted to start a school, I meant it. One school. A single school in Hartford, grades 6 through 12, that would challenge the status quo. One school that would make people stand up and take notice—that Black and Latin children are just as capable as any other children. One school. One city. One state.

In 2011, Capital Preparatory Magnet School expanded to include pre-K through fifth grade. In 2015, we opened Capital Prep Harbor School in Bridgeport, serving grades 6–12. A year later, Capital Prep Harlem Charter School opened. Then came Capital Prep Harbor Lower School, and in 2020, the Capital Prep Bronx Charter School opened its doors. Since then, Capital Prep Middletown has been approved, and Capital Prep New Rochelle is set to open in fall 2026. This was never the dream. This is so much bigger.

“
**OUR SCHOLARS AND EDUCATORS HAVE
INSPIRED PEOPLE ACROSS THE WORLD TO
BELIEVE IN SOMETHING GREATER—TO BELIEVE
BEYOND WHAT THEY THOUGHT WAS POSSIBLE.**
”



Capital Prep has become a national leader in preparing historically disadvantaged children for college—with 100% of our graduates accepted into four-year institutions. Our scholars and educators have inspired people across the world to believe in something greater—to believe beyond what they thought was possible.

As we celebrate 20 years of living a life far beyond anything we imagined, I want to take a moment to thank every parent who believed in us. I want to thank the few legislators who had the courage to stand with us. I want to thank every funder who made each part of this journey possible.

But most importantly, I want to thank every single student who gave us the opportunity to impact their lives. I am humbled to wake up in this life. I am excited to keep living a life bigger than I ever dreamed. And I look forward to the next 20 years — where living will outgrow dreaming, again and again.

Dr. Steve Perry
Founder and Head of Schools

#WEARECAPITALPREP

Capital Preparatory Schools is a Charter Management Organization operating tuition-free, public charter schools across New York and Connecticut, focusing on college prep with a social justice lens.

OUR MISSION

...is to provide historically disadvantaged youth with the college and career readiness skills needed to become responsible and engaged citizens for social justice.



OUR SCHOOLS



Capital Prep Harbor Lower School (K-6) Bridgeport, CT
Capital Prep Harbor Upper School (7-12) Bridgeport, CT



Capital Prep Harlem (6-12) Harlem, NY



Capital Prep Bronx (6-11)* Bronx, NY

*By 2025-26, Capital Prep Bronx will offer grades 6-12



Capital Prep New Rochelle (K-12)* New Rochelle, NY

*Set to open its doors in the 2026-27 school year, starting with grades K, 6, and 7.



Capital Prep Middletown (K-12)* Middletown, CT

*Has been approved by the CT State Board of Education and is awaiting funding.

WHY CAPITAL PREP?



Immersive Social Justice Education that develops scholars as agents of change in their community & beyond



Whole Child Approach with a unique Advisory Model that personally monitors academic achievement as well as social-emotional progress



College Preparatory Model as early as 6th grade, with rigorous academics including AP courses in high school



Dual HS/ College Enrollment allows scholars to earn their Associate Degree at the same time as their High School Diploma



Extended School Year starting in August through late June (plus summer enrichment) and an **Extended School Day** from 7:30am to 5:00pm most days provides even more opportunities to learn and grow through academics & athletics



Two-Sport Requirement for high school scholars including Varsity Athletics, promoting values of teamwork, sportsmanship, positive self-esteem, and health & wellness



Student-Led Leadership Opportunities support our scholars' personal and academic growth beyond the classroom



Additional Academic Supports offers a variety of in- and after-school resources to ensure our scholars are always improving and excelling

BOARDS OF DIRECTORS

Capital Preparatory Schools Board

Lisa Buffington - Chair
Brennan Brown - Vice Chair
Robert Tyndall, CPA - Treasurer
Ira Rubenzahl - Secretary
Anita Thomas - Board Member

Capital Preparatory Harbor School Board

Robert Morton - Chair
Calvin Jones - Vice Chair
Samaris Rose - Secretary
Kenneth Moales - Treasurer
Akisha Cassermere - Bridgeport BOE designee Board Member
William McCullough - Board Member
Eroll Skyers - Board Member
JoAnn Meehan - Illuminator Board Member

Capital Preparatory Charter Schools NY Board

Tarik Brooks - Chair
Rev. Dr. David Holder - Treasurer
Dr. Steve Perry - Secretary
Derek Ferguson - Board Member
Baye Adofo-Wilson - Board Member
Rochelle Brown-Johnson - Board Member
Tenicka Boyd - Board Member

SCHOOL-BASED LEADERSHIP

CONNECTICUT



Dr. Ayanna Carter
Connecticut Superintendent



Ronald Hawkins
Principal, Capital Prep Harbor
Lower School



Dr. Sherlene Johnson
Principal, Capital Prep Harbor
Upper School

NEW YORK



Dr. Danita Jones
New York Superintendent

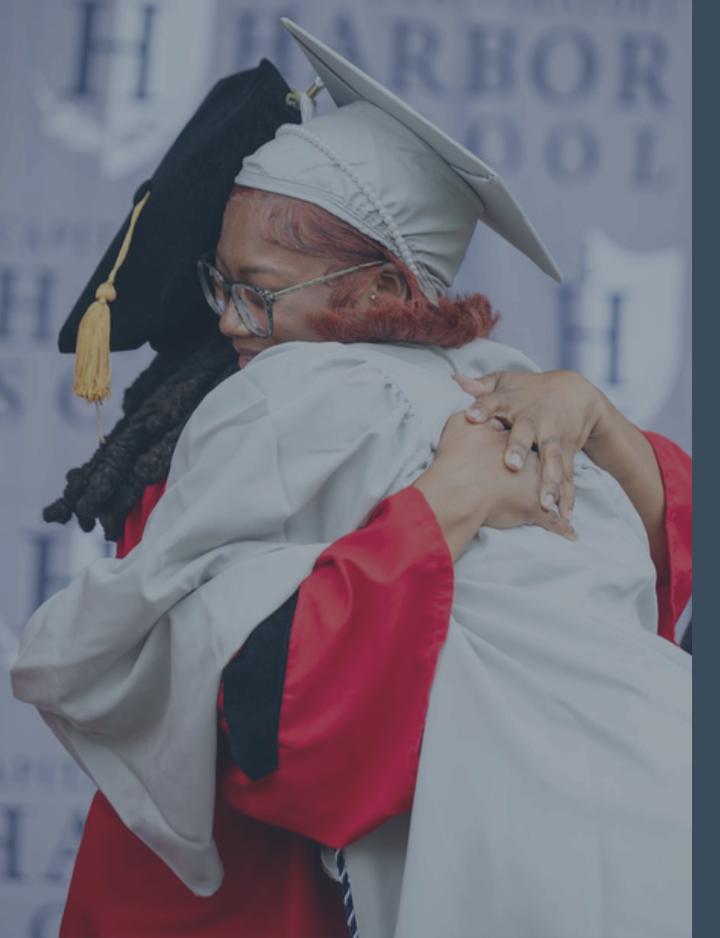


Dermon Player
Principal, Capital Prep Harlem



Simone Hartley-Brooks
Principal, Capital Prep Bronx





EQUITY UNLOCKS EXCELLENCE: ADDRESSING THE OPPORTUNITY GAP

For the past two decades, Capital Preparatory Schools has been driven by a simple yet powerful mission: to close the opportunity gap that continues to define the educational experience for too many children in America.

Historically, education systems have measured progress through what's often called the achievement gap: a surface-level look at academic outcomes. But the achievement gap doesn't tell the whole story. It doesn't account for the inequities that shape those outcomes, or the systemic barriers that prevent children from reaching their full potential.

When we shift our focus to opportunity, we address the systematic inequities that have, for too long, left our most vulnerable children behind.

This is why Capital Prep exists. We dismantle systemic barriers through rigorous academics, social justice education, and an unwavering belief in every scholar's potential.

REAL OPPORTUNITY MEETS REAL RESULTS

When Black and African American children have what they need to thrive, they show the power of possibility.



ELA (SBAC) Grades 3-8

Capital Prep Harbor's Black students

OUTPERFORMED

*their Black peers in the District of
Bridgport and the State of
Connecticut in 2024-25 ELA state tests*

SCIENCE Grades 3-8

Capital Prep Harbor's Black students

OUTPERFORMED

*their Black peers in the District of
Bridgport and the State of
Connecticut in 2024-25 Science state tests*

OPPORTUNITY STARTS EARLY

All 8th grade Capital Prep scholars are now provided early access to Algebra

Research shows that students who complete Algebra in 8th grade are **far more likely** to take Calculus by senior year and pursue advanced STEM pathways.



A three-year pilot at Capital Prep Bronx validated this approach, achieving Algebra proficiency rates of **100%, 100%, and 94%** – clear evidence that early access drives opportunity and long-term academic success.

WE ARE COLLEGEBOUND!

We know that a college degree is a trajectory-changing milestone. This is our North Star. Capital Prep strives to ensure that all scholars can achieve this by offering a rigorous college preparatory curriculum, an eclectic variety of athletic programs, as well as an interwoven, affective approach that allows the development of the whole child for college, career, and beyond.

*Indicator 6: Meeting any benchmark or earning DE credits | Source: Edsight CT



WATCH!



THE CAPITAL PREP PROMISE

20 YEARS and counting



100% OF CAPITAL PREP GRADUATES have been accepted to 4-year colleges.

CLASS OF 2025: HARBOR AND HARLEM NOTABLE COLLEGE ACCEPTANCES



Capital Prep Harlem and Capital Prep Harbor

CLASS OF 2025

More than **463** COLLEGE ACCEPTANCES

Over **\$2.7M** IN SCHOLARSHIPS

Including **1** Gates Scholarship Recipient

Howard University
Morgan State University
University of Connecticut
Temple University
Virginia State University
Clarke Atlanta University
Morgan State University
Spelman College
UC San Diego
Livingstone College
Penn State University
Buffalo State University
St Johns University
Delaware State University
East Texas A&M University
Coppin State University
Alabama A&M

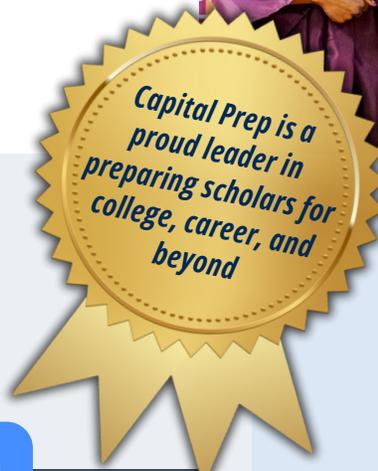
Manhattan University
Nazareth University
Seton Hall University
SUNY Binghamton
Northern Kentucky
Springfield College
Morris Brown College
University of Mount Saint Vincent
Pennsylvania Western University
Wagner College
St. Francis College
Jackson State University
Manhattanville College
University of New Haven
Georgia State University
Mercy University
Iona University

BY PAIRING HIGH EXPECTATIONS WITH
EQUITABLE ACCESS, OUR RIGOROUS
COLLEGE PREPARATORY MODEL
**CREATES TANGIBLE PATHWAYS TO
OPPORTUNITY AND ACHIEVEMENT**



**DEDICATED SUPPORT FOR
THE COLLEGE PROCESS**

Capital Prep offers at **no cost** what many private schools refer to as College Admissions Consultant Services



Actual College Courses Real College Credits

**EARLY ACCESS TO COLLEGE STARTS WITH
CAPITAL PREP'S DUAL ENROLLMENT PROGRAM**



Seniors across the network
(Capital Prep Harlem, Capital
Prep Harbor, and Capital Prep
Bronx) earned over a combined

500
TOTAL COLLEGE CREDITS

in the 2024-2025
school year



Capital Prep Harbor School
District's college and career
readiness rate (85.1%) is
**38 POINTS
HIGHER**
than Connecticut's (47.2%)

**CAPITAL PREP
PARTNERS WITH
COLLEGES TO
OFFER COURSES
AT NO COST TO
OUR SCHOLARS**

100%

of Capital Prep Harbor 12th graders were **enrolled in college courses** in the 2024-2025 school year

70%

of Capital Prep Harbor 11th graders were **enrolled in college courses** in the 2024-2025 school year



One-on-one consulting
throughout the college
application, admissions, and
enrollment processes



**Free college tours and
in-school college visits**
including on-the-spot
admissions opportunities



**Support with the
Financial Aid Process**
and access to scholarships



College workshops
for parents, and open
lines of communication



**Early access to college
courses** with the opportunity to
earn college credits in high school



Staying connected
with our scholars during and
after college, and in their career

The Foundation: Rigor & Responsibility

From the moment scholars enter Capital Prep, they are immersed in a culture of **high expectations**, academic challenge, and professionalism. **Uniforms** reinforce readiness and focus, while structured routines lay the groundwork for college-level success.



Data-Driven Growth: Student-Led Conferences

We empower scholars to take ownership of their learning. **Student-Led Conferences** create a living record of achievement and teach students to advocate for their goals—essential skills for college persistence and success.



Personalized Pathways: Advisory

Daily Advisory builds belonging, communication skills, and emotional growth. It is a cornerstone of our personalized approach, giving every scholar space to connect, set goals, and receive tailored support as they progress toward college readiness.



Mastery of Skills That Matter

Capital Prep scholars advance through rigorous coursework, writing-intensive assignments, research experiences, and real-world problem-solving. **These academic skills—paired with strong habits of organization and communication—translate directly into college success.**



Athletics for Life: The Two-Sport Requirement

Our two-sport requirement builds teamwork, resilience, discipline, and **lifelong wellness habits**. Scholars learn to compete, collaborate, and lead—qualities that strengthen both character and college applications.



College Navigation & Preparation



Our comprehensive college prep program ensures scholars are fully prepared for the entire admissions process.

- 10 required college applications guarantee a broad set of opportunities.
- College visits open scholars' eyes to the possibilities ahead and help them envision their future.
- Résumé-building is woven into school life: athletics, leadership, clubs, service, and social justice work. **By this point... every box on the Common App is filled simply by fully participating in the Capital Prep experience.**



Leadership & Civic Engagement

Opportunities like **Student Government** develop leaders who influence school culture and practice responsible decision-making. Scholars build confidence, public-speaking skills, and the capacity to lead with purpose.



Our Social Justice Model: Purpose in Action

Rooted in advocacy, agency, and community, our **social justice framework** teaches scholars to lead with empathy and courage. The senior year **Social Justice Project** is a research-based, entrepreneurial action plan that develops scholars into change-makers in and out of the classroom.



2025 MARKED 20 YEARS OF THE CAPITAL PREP MODEL AND SOCIAL JUSTICE IN ACTION

To celebrate, we hosted our first major fundraiser on August 7, 2025 at the Hyatt Regency in Greenwich, CT.



20 YEARS of Social Justice in Action



CPREP IMPACT INAUGURAL GIVING EVENT AT-A-GLANCE



143

guests in attendance



\$15K

raised to fuel our mission



17

participating sponsors



Keynote Speaker

IYANLA VANZANT



Special Guest Speaker

ELIZABETH HORTON SHEFF



THANK YOU TO OUR GENEROUS SPONSORS, PARTNERS, AND DONORS

AGENT OF CHANGE SPONSORS



T.D. JAKES FOUNDATION

Derek & Regina Ferguson

ILLUMINATE SPONSORS



AD SPONSORS



T.RowePrice



Ira Rubenzahl



The New Olivet Worship Center @ Woodland Hills



Why is it that only rich kids get good schools?

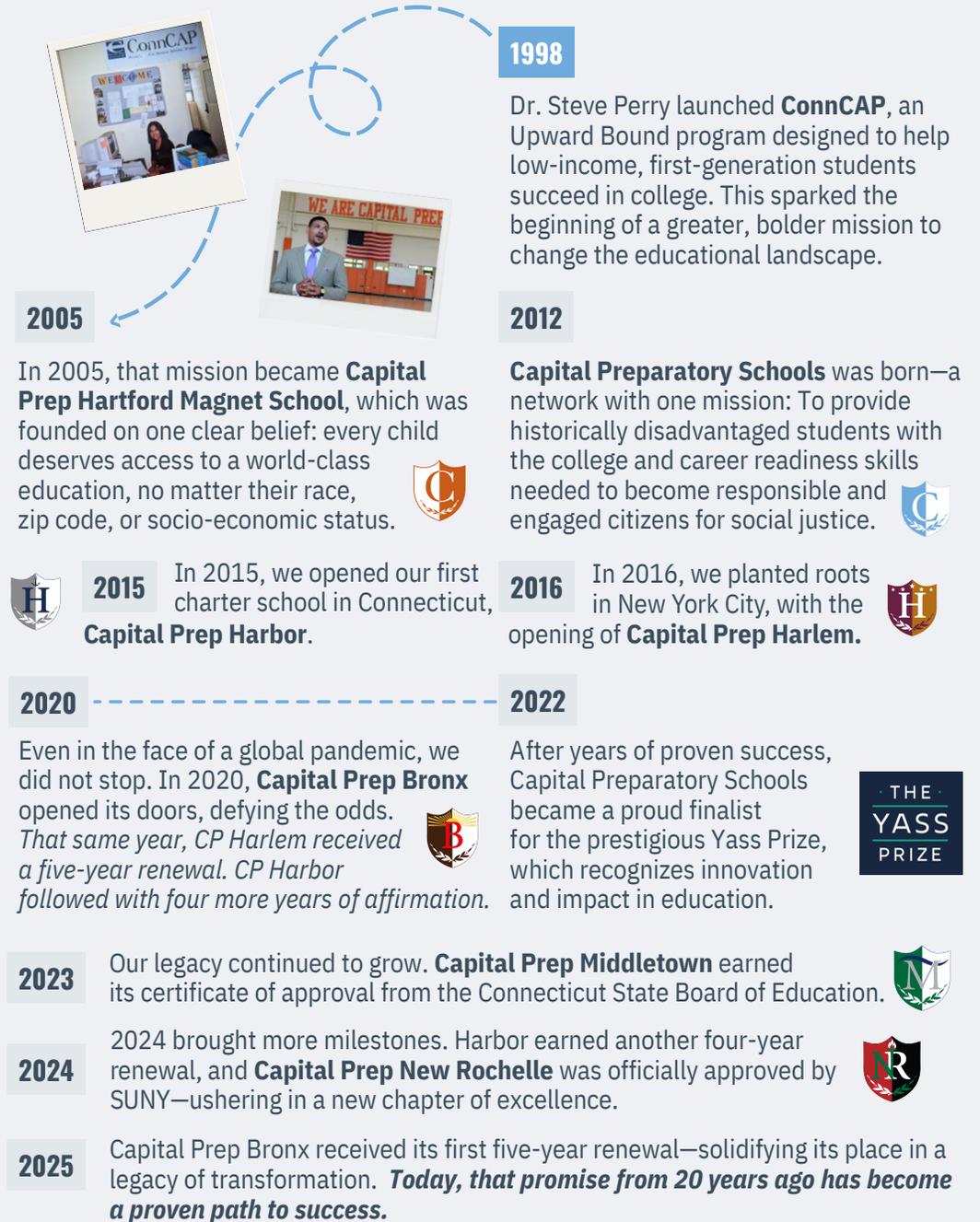
Capital Prep didn't begin as a school, but as a promise – A promise to challenge a system that left too many of our most vulnerable children behind. With 20 years of proven impact, thousands of students applying each year, and a **100% college acceptance rate** for our graduates, we remain committed to expanding the reach of this transformative educational model—so that great schools are no longer a privilege, but a right for all.



EXCELLENCE WITHOUT EXCUSES

For the past 20 years, we've welcomed children at every grade level – not just the traditional entry points used by many schools – and often those who arrive several grade levels behind. Even with fewer resources than our host district, our scholars consistently rise above expectations, frequently outperforming both the district and the state.

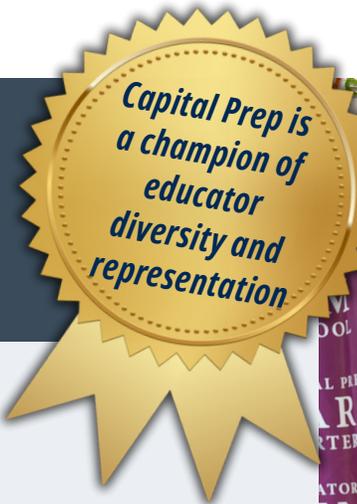
EVERY MOVEMENT STARTS WITH A MOMENT THE JOURNEY TO 20 YEARS



THE PROOF IS IN OUR PEOPLE: CAPITAL PREP LEADS THE WAY IN EDUCATOR DIVERSITY

Our commitment to educator diversity isn't just a matter of representation. It's a matter of results. Research shows that students of color who have even one teacher of the same racial or ethnic background are more likely to achieve academically, remain engaged, and envision a future in which they lead, teach, and succeed.

In 2024-2025, Capital Prep Harbor ranked in the **TOP 10** districts (#7) for Educators of Color in the State of Connecticut, only 7.6 percentage points off from the #1 District.



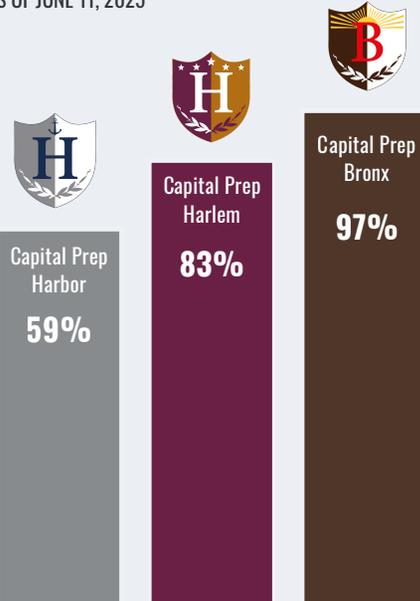
REPRESENTATION IN THE CLASSROOM ISN'T JUST A GOAL, IT'S A STANDARD.

At Capital Prep, **every child** deserves to learn from teachers who understand their experiences, honor their voices, and show them what leadership looks like.

Despite the benefits, the educator workforce remains **far less diverse** than the student population.

Across the United States, 55.3% of students identify as people of color while just 22.4% of teachers identify as people of color.*

CAPITAL PREP'S FACULTY OF COLOR AS OF JUNE 11, 2025



* Teacher Diversity Data Statements, The New Teacher Project (TNTP), June 24, 2024.

2024
2025

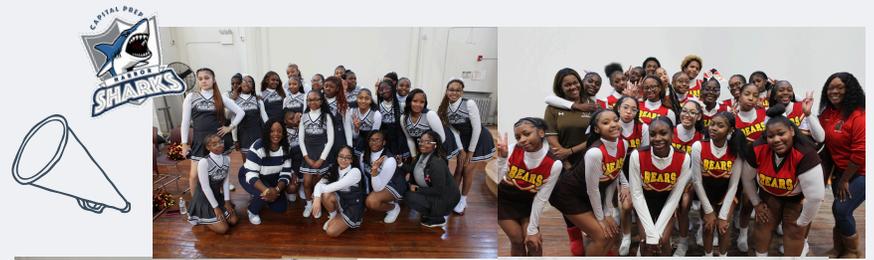
HIGHLIGHTS ACROSS THE NETWORK



CAPITAL PREP'S FIRST MULTI-CITY COLLEGE TOUR

From exploring beautiful campuses to meeting current college students and faculty -- and even catching up with some CRPEP alumni, the week-long college excursion was packed with incredible opportunities.

Thank you to everyone who donated! You made this experience possible.



CAPITAL PREP'S INAUGURAL CHEER SHOWCASE

Hosted by Capital Prep Harlem



REDEFINING OUR DIGITAL PRESENCE: CAPITAL PREP'S WEBSITE REFRESH

Our network's refreshed websites mark a milestone in how we share our story. Designed to reflect both our collective purpose and the individuality of each school, the new sites bring a unified voice and modern design to our digital presence. With improved accessibility, refined messaging, and a user-friendly experience, we're making it easier than ever for families, staff, and partners to connect, learn, and belong.

2024
2025

CAPITAL PREP'S **IMPACT** EXPANDS



**5
YEARS**

CAPITAL PREP BRONX RECEIVES ITS FIRST FULL FIVE-YEAR RENEWAL

In 2025, the State University of New York (SUNY) granted our Capital Preparatory Bronx Charter School a five-year renewal. This significant milestone reaffirms our ongoing commitment to educational excellence and social justice.

The renewal reflects our strong academic performance, our culture of care, and our steadfast dedication to preparing scholars for college and leadership. Since opening our doors in August 2020, at the height of the global pandemic, we have built a rigorous, socially conscious curriculum that challenges and supports students at every level.

As we look ahead, this renewal serves as both a validation of the progress we've made and a charge to keep expanding opportunity – ensuring that every scholar, regardless of zip code, has access to the exceptional education they deserve.

WELCOMING CAPITAL PREP NEW ROCHELLE TO THE CAPITAL PREP FAMILY

Capital Prep New Rochelle was officially approved by SUNY on October 9, 2024.

Although the school was originally slated to open in Fall 2025, delays in Charter School Program (CSP) funding necessitated a planning year.

The school is now on track to open in Fall 2026, launching with grades K, 6, and 7.

Capital Prep New Rochelle will carry forward the proven legacy of the Capital Prep network, continuing its commitment to 100% college acceptance and to graduating students as agents of change, prepared for college, career, and life beyond.

FOLLOW ALONG!



CAPITAL PREPARATORY
NEW ROCHELLE
CHARTER SCHOOL

*Capital Prep
New Rochelle*



**OPPORTUNITY DELAYED
IS OPPORTUNITY DENIED**
“IT’S GOOD TO BE WHITE
IN MIDDLETOWN”



CAPITAL PREPARATORY
MIDDLETOWN
CHARTER SCHOOL

In Middletown, the story the numbers tell *depends on who is being counted.*

At Capital Prep Harbor, the Black students we serve consistently outperform their Middletown peers in ELA, math, and science state testing and graduate at higher rates, showing what becomes possible when students learn in an environment built to support them fully.

Black students at Capital Prep are 48% likelier to be able to read at grade level and 41% likelier to be able to do math at grade level compared to the Black students in Middletown School District.

For many Black parents in Middletown, this gap isn't abstract – it shapes everyday worries about whether their children will be seen, challenged, and supported.

This is why the possibility of Capital Prep in Middletown matters. It offers not just another school, but opportunity, where students who have long been on the margins of the district's success can finally stand at the center of their own.



IT'S BEEN ALMOST FOUR YEARS SINCE OUR JOURNEY TO OPEN CPREP MIDDLETOWN BEGAN

Spring 2022

New Charter RFP is released by the state of Connecticut. Capital Prep Middletown **Planning Committee** is established.

Weekly planning meetings commence, community engagement town halls and events are held, newsletter series begins

December 2022

Our 518-page Capital Prep Middletown application was submitted, including **162 signatures** and **23 letters of support.**

March 2023

Despite their effort to **block the vote from happening**, CPREP Middletown is **officially approved** by the State Board of Education as the #1 charter applicant in that given year.

Over 35 speakers attended, with over 80% speaking favorably about Capital Prep Middletown.

June 2023

In a closed door meeting, which excluded the Chairs of the Appropriations Committee, Capital Prep Middletown **was removed from the State's Budget.**

Middlesex County Chapter NAACP held a press conference at State Capitol to address the unjust removal of funding for CPREP Middletown. Since then, we have had a consistent presence in the community, regularly attending Board of Ed meetings and speaking to advocate for the opening of the school.

September & October 2025

In September 2025, Capital Prep Middletown filed a declaratory ruling with the State Board of Education, stating that, pursuant to CT charter law (10-66 ee), that the State Board of Education **broke the law by not allocating funding to Capital Prep Middletown** despite our track record of success, and ranking #1 in the application process when it was approved.

The State Board of Education **dismissed our request** for an impartial hearing officer to oversee the declaratory ruling, and has since **denied any allegations** that they've broken the law.

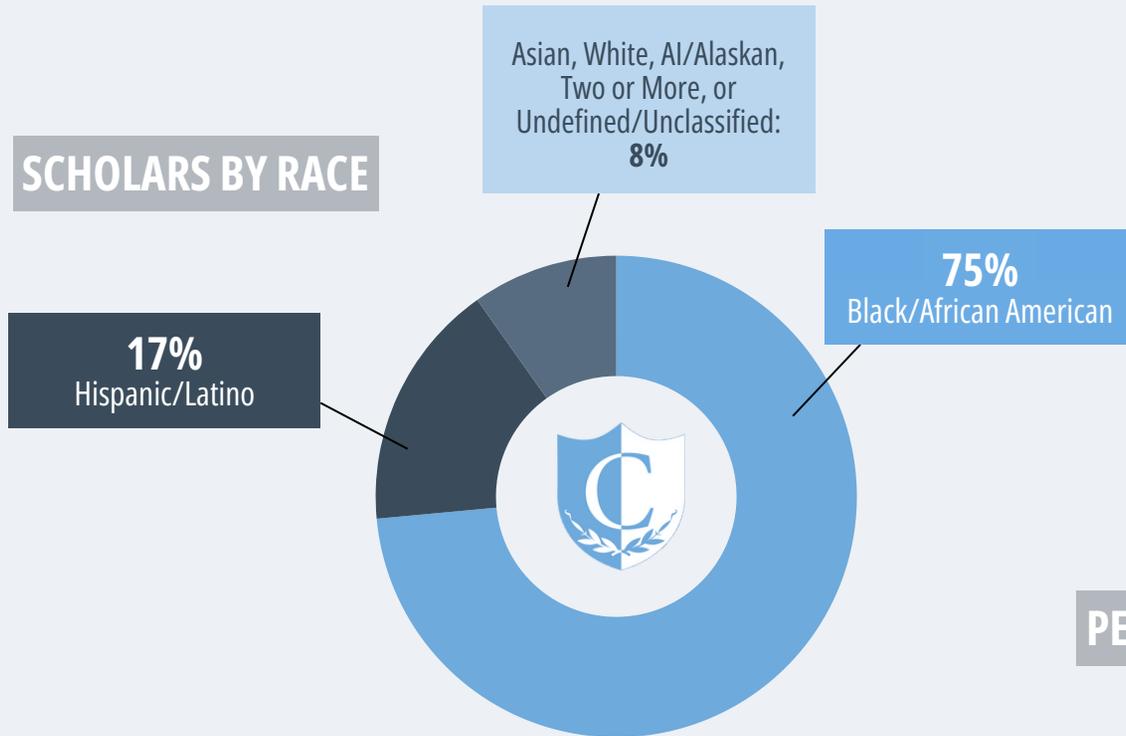
TODAY >> On December 1, 2025, Capital Prep officially **filed a lawsuit appealing the declaratory ruling.**



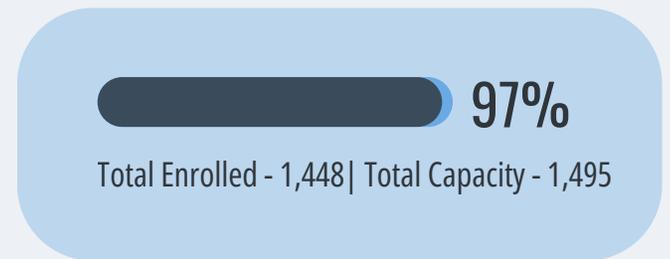
CAPITAL PREP: BY THE NUMBERS

Across the Network | 2024-2025

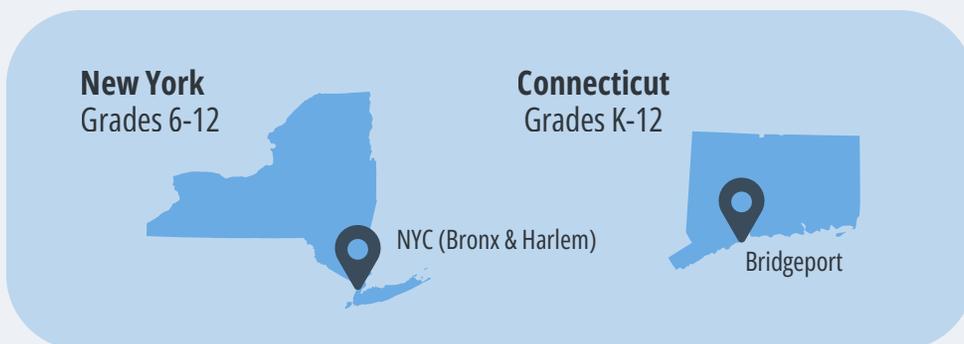
SCHOLARS BY RACE



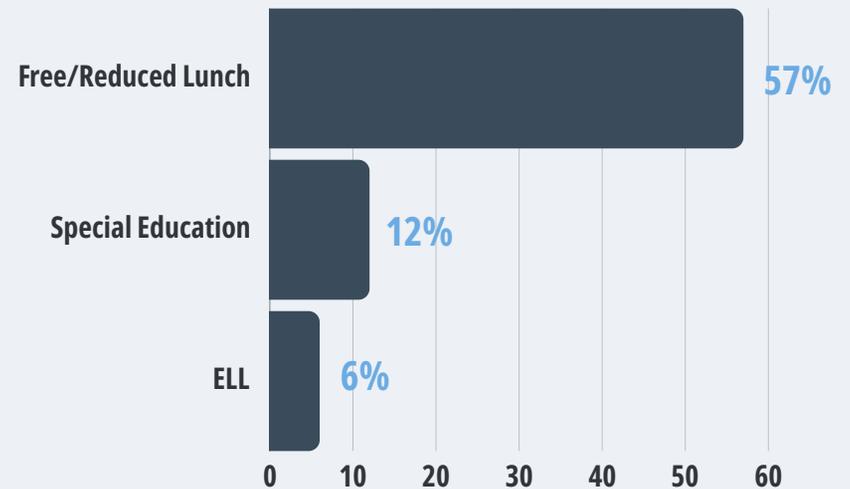
SCHOLAR ENROLLMENT



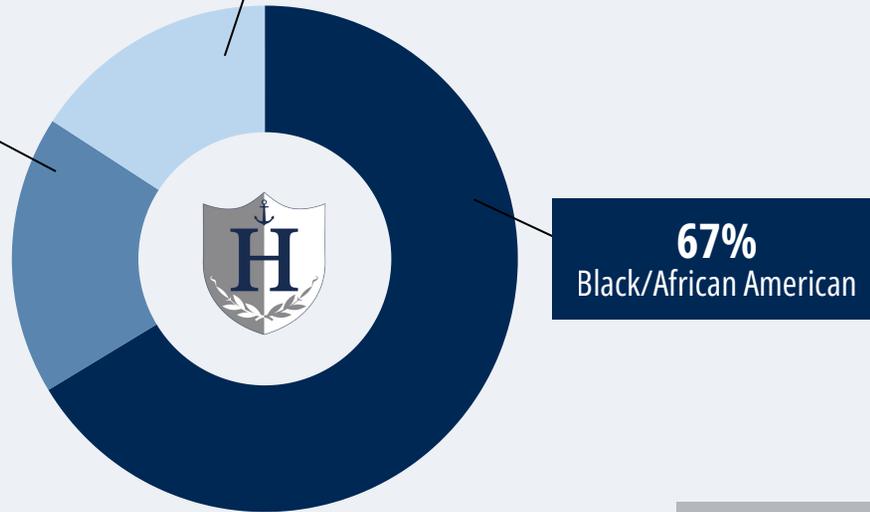
OUR COMMUNITIES



PERCENTAGES BY SUBGROUP



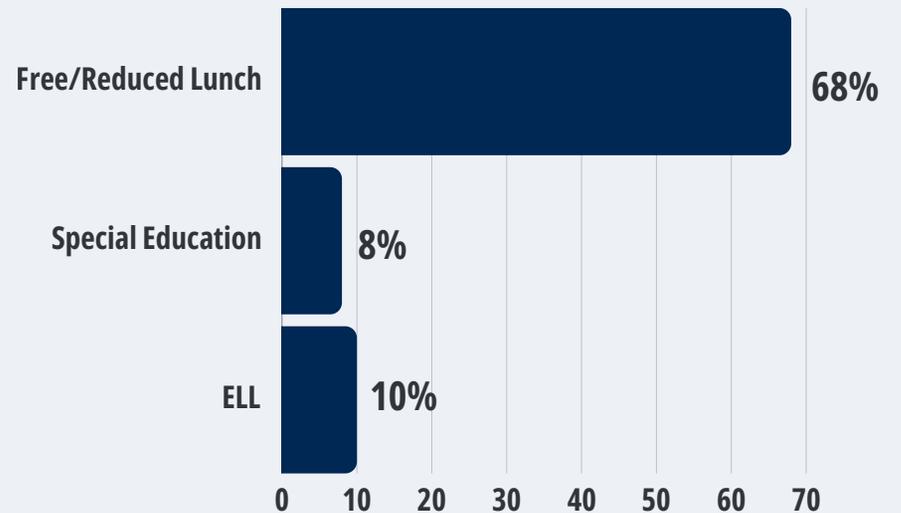
SCHOLARS BY RACE



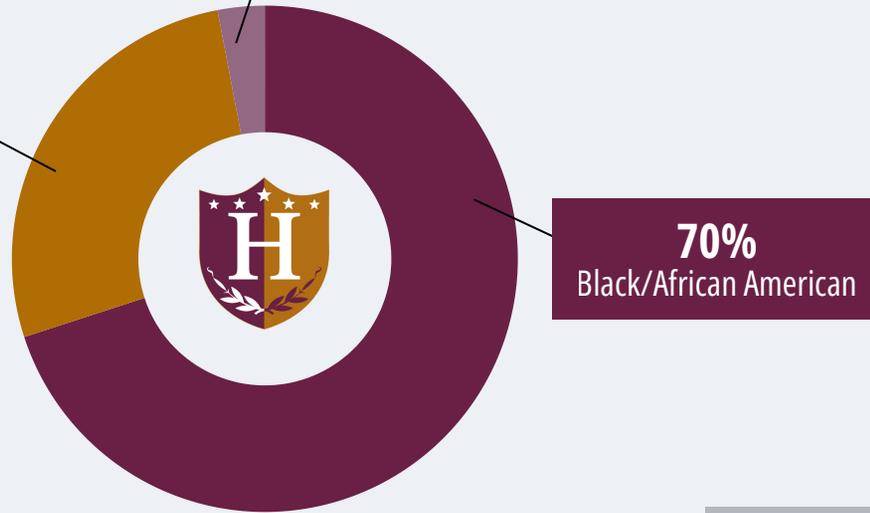
SCHOLAR ENROLLMENT



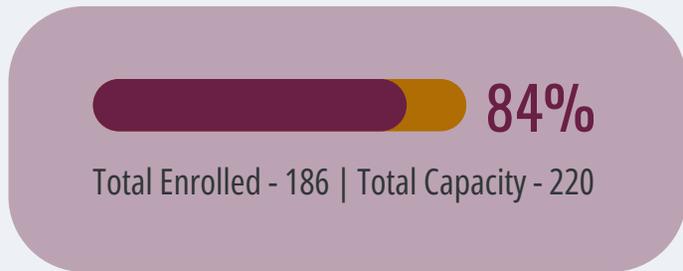
PERCENTAGES BY SUBGROUP



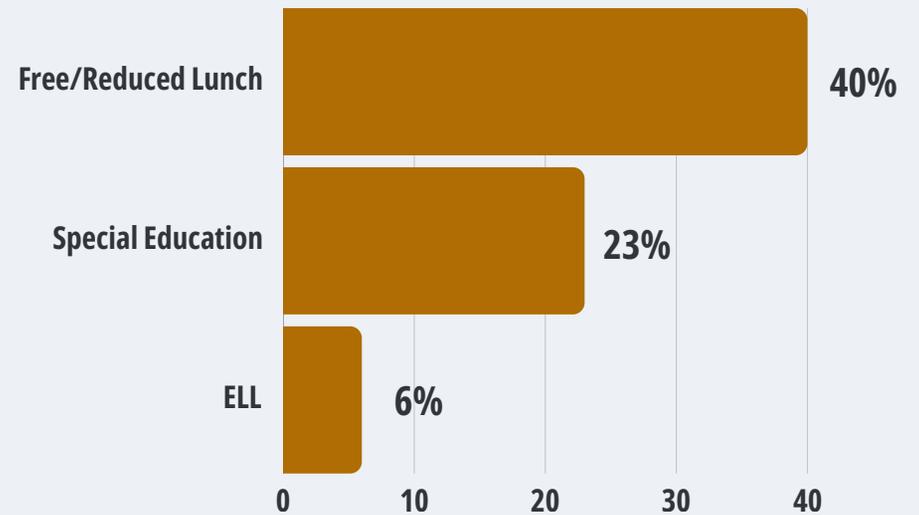
SCHOLARS BY RACE



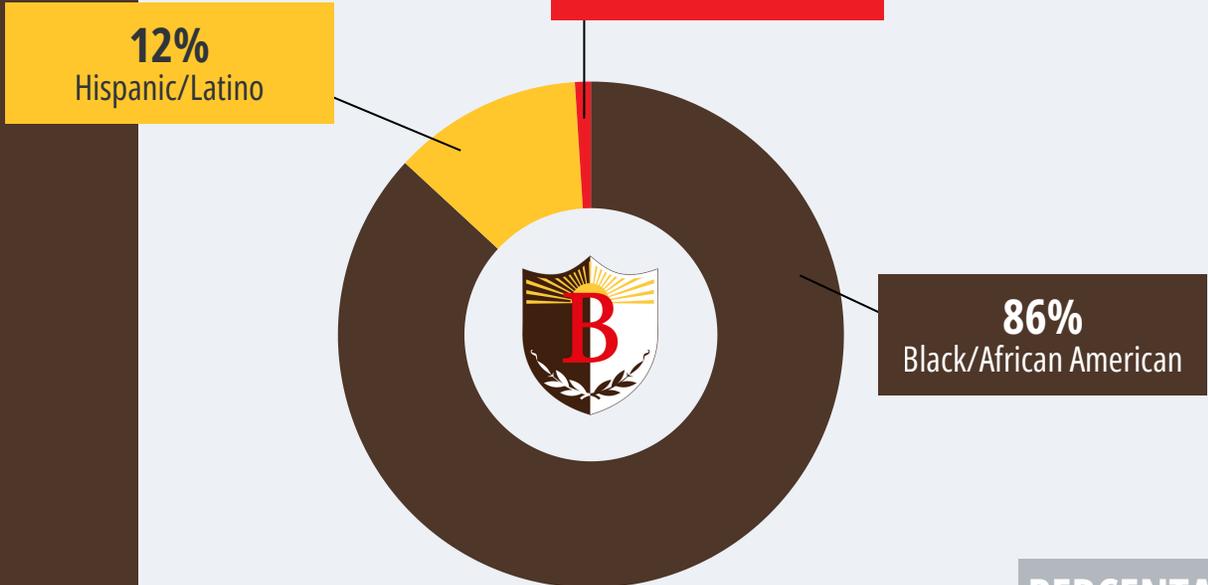
SCHOLAR ENROLLMENT



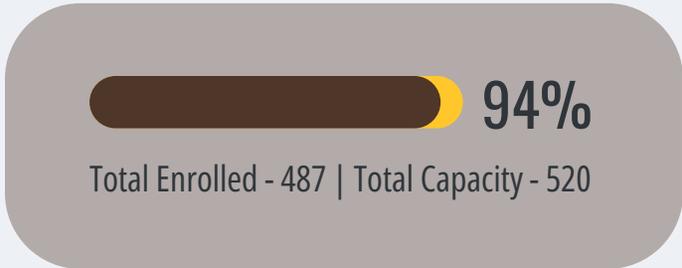
PERCENTAGES BY SUBGROUP



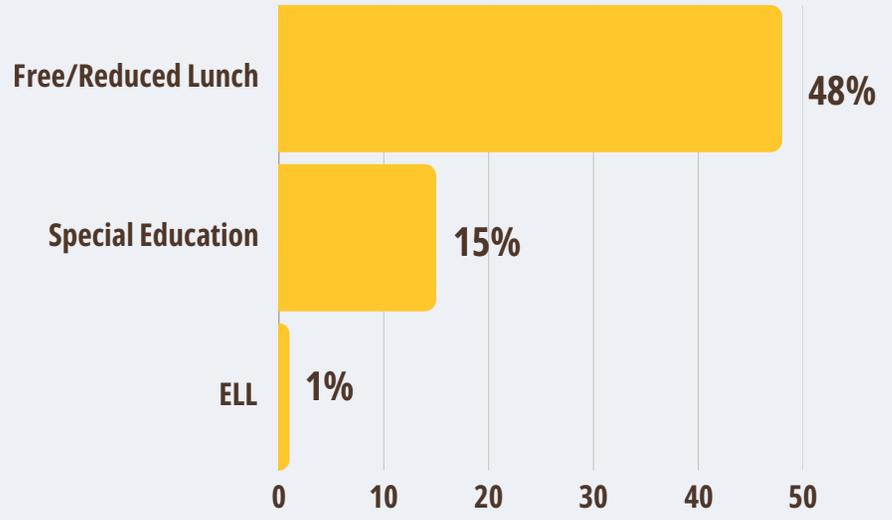
SCHOLARS BY RACE



SCHOLAR ENROLLMENT



PERCENTAGES BY SUBGROUP



Statements of Financial Position for the period ending June 30, 2025



Statement of Financial Position Summary Report For the Period Ending June 30, 2025

	Current Period Total
ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalents	\$ 4,732,443
Accounts, Grants and Contract Receivable	680,214
Prepaid Expenses and Other Current Assets	704,379
Due from Related Parties	675,548
TOTAL CURRENT ASSETS	\$ 6,792,585
FIXED ASSETS - NET	\$ 1,843,881
OTHER ASSETS	
Right-of-use asset	\$ 71,462,403
Restricted Cash - Escrow	150,000
Security Deposit	1,402,000
TOTAL OTHER ASSETS	\$ 73,014,403
TOTAL ASSETS	\$ 81,650,868
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable and Accrued Expenses	\$ 359,593
Deferred Revenue	149,417
Due to Related Party	1,113,542
TOTAL CURRENT LIABILITIES	\$ 1,622,552
OTHER LIABILITIES	
Lease liability	\$ 73,590,070
Capital Lease Obligation	
TOTAL OTHER LIABILITIES	\$ 73,590,070
TOTAL LIABILITIES	\$ 75,212,623
NET ASSETS	
Retained Earnings	\$ 6,869,257
Net Revenue	(431,012)
TOTAL NET ASSETS	\$ 6,438,245
TOTAL LIABILITIES AND EQUITY (NET ASSETS)	\$ 81,650,868

Statement of Financial Position Summary Report For the Period Ending June 30, 2025

	Current Period Total	2023-24 Total
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 4,740,856	\$ 5,018,319
Accounts, Grants and Contract Receivable	-	-
Due from Related Party	1,716,551	1,823,625
Prepaid Expenses and Other Current Assets	14,137	7,040
TOTAL CURRENT ASSETS	\$ 6,471,544	\$ 6,848,984
FIXED ASSETS - NET	\$ -	\$ -
OTHER ASSETS		
Other Long-Term Assets	\$ -	\$ 200,000
Restricted Cash	-	-
TOTAL OTHER ASSETS	\$ -	\$ 200,000
TOTAL ASSETS	\$ 6,471,544	\$ 7,048,984
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 60,619	\$ 102,230
Deferred Revenue	1,500,000	1,900,000
PPP Loan Payable	-	-
Due to Related Party	-	-
TOTAL CURRENT LIABILITIES	\$ 1,560,619	\$ 2,002,229
OTHER LIABILITIES		
Deferred Rent	\$ -	\$ -
TOTAL OTHER LIABILITIES	\$ -	\$ -
TOTAL LIABILITIES	\$ 1,560,619	\$ 2,002,229
NET ASSETS		
Retained Earnings	\$ 5,046,755	\$ 5,046,755
Net Revenue - General Operating	(135,830)	-
TOTAL NET ASSETS	\$ 4,910,925	\$ 5,046,755
TOTAL LIABILITIES AND EQUITY (NET ASSETS)	\$ 6,471,544	\$ 7,048,984

Statement of Financial Position Summary Report For the Period Ending June 30, 2025

	Current Period Total
ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalents	\$ 3,132,299
Accounts, Grants and Contract Receivable	658,530
Prepaid Expenses and Other Current Assets	-
Due from Related Party	-
TOTAL CURRENT ASSETS	\$ 3,790,829
FIXED ASSETS - NET	\$ 788,804
OTHER ASSETS	
Right-of-use Asset	375,641
Deposit	144,951
TOTAL OTHER ASSETS	\$ 520,592
TOTAL ASSETS	\$ 5,100,225
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable and Accrued Expenses	\$ 270,992
Deferred Revenue	1,236
Capital Lease Obligation	-
Due to Related Party	677,045
TOTAL CURRENT LIABILITIES	\$ 949,273
OTHER LIABILITIES	
Lease Liability	\$ 429,317
Deferred Rent	-
TOTAL OTHER LIABILITIES	\$ 429,317
TOTAL LIABILITIES	\$ 1,378,590
NET ASSETS	
Retained Earnings	\$ 3,697,895
Net Revenue (Loss)	23,740
TOTAL NET ASSETS	\$ 3,721,635
TOTAL LIABILITIES AND EQUITY (NET ASSETS)	\$ 5,100,225



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