CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED JUNE 30, 2025

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION DEBT



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

FINANCIAL STATEMENTS

The audited financial statements for the district for the fiscal year ended June 30, 2025 are being separately filed with Municipal Securities Rulemaking Board (MSRB) and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

jennifer hanna

Chief Financial Officer

Approved for Submission:

12-12-25

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the Georgetown Independent School District with respect to the issues listed on the report cover was submitted to the Municipal Securities Rulemaking Board (MSRB).

Specialized Public Finance Inc.

Signed by:
/s/ Kristin Merz

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

TABLE 1 - VALUATION, EXEMPTIONS AND TAX SUPPORTED DEBT

2025/2026 Market Valuation Established by Williamson Central Appraisal District (excluding totally exempt property)		$ 32,016,783,123
Less Exemptions/Reductions at 100% Market Value:		
Residential Homestead Exemptions	$ 4,485,307,820	
10% Residential Homestead Cap	489,082,518	
Over 65	910,228,401	
Disabled Person	30,670,397	
Disabled Veterans	537,690,620	
Productivity Loss	2,058,606,649	
Other	6,000,025,480	9,457,943,048
2025/2026 Taxable Assessed Valuation		$ 22,558,840,075
Debt Payable from Ad Valorem Taxes (as of 6/30/2025)		$ 1,128,330,000 (1)
Interest and Sinking Fund as of 6/30/25		$ 65,752,694
Ratio Total Tax Supported Debt to Taxable Assessed Valuation		5.00%

2025 Estimated Population - 105,146
Per Capita Taxable Assessed Valuation - $214,548
Per Capita Funded Debt - $10,731

(1) $334,005,000 Unlimited Tax School Building and Refunding Bonds, Series 2025 which was delivered on 8/26/2025.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

	Taxable Appraised Value for Fiscal Year Ended June 30					
	2026		2025		2024	
Category	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	$ 19,889,239,815	62.12%	$18,736,612,527	62.83%	$ 18,184,746,160	67.77%
Real, Residential, Multi-Family	2,262,573,005	7.07%	2,116,831,007	7.10%	1,224,099,107	4.56%
Real, Vacant Lots/Tracts	364,564,947	1.14%	357,441,670	1.20%	291,564,426	1.09%
Real, Acreage (Land Only)	2,075,017,715	6.48%	1,964,148,600	6.59%	2,147,735,511	8.00%
Real, Farm and Ranch Improvements	649,956,526	2.03%	738,424,811	2.48%	806,536,738	3.01%
Real, Commercial and Industrial	4,006,324,630	12.51%	3,603,278,166	12.08%	2,360,381,332	8.80%
Real, Oil, Gas and Mineral Reserves	21,603,060	0.07%	21,793,111	0.07%	17,281,549	0.06%
Real and Tangible Personal, Utilities	273,953,283	0.86%	234,772,385	0.79%	188,606,799	0.70%
Tangible Personal, Commercial and Industrial	1,847,830,777	5.77%	1,142,798,635	3.83%	807,396,101	3.01%
Tangible Personal, Mobile Homes	35,618,248	0.11%	37,104,684	0.12%	30,661,487	0.11%
Real Property, Inventory	514,735,217	1.61%	782,836,844	2.63%	703,878,029	2.62%
Special Inventory	75,365,900	0.24%	85,720,660	0.29%	68,979,376	0.26%
Total Appraised Value Before Exemptions	$ 32,016,783,123	100.00%	$29,821,763,100	100.00%	$ 26,831,866,615	100.00%
Adjustments			-			
Less: Total Exemptions/Reductions	9,457,943,048		6,997,355,696		6,032,367,175	
Taxable Assessed Value	$ 22,558,840,075		$22,824,407,404		$ 20,799,499,440	

	Taxable Appraised Value for Fiscal Year Ended June 30,			
	2023		2022	
Category	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	$ 18,189,921,466	71.39%	$11,721,904,803	70.32%
Real, Residential, Multi-Family	1,223,731,625	3.27%	821,191,562	2.72%
Real, Vacant Lots/Tracts	297,021,019	2.51%	219,702,618	3.11%
Real, Acreage (Land Only)	2,151,879,185	3.21%	1,343,050,514	3.70%
Real, Farm and Ranch Improvements	817,977,036	2.49%	468,821,918	2.66%
Real, Commercial and Industrial	2,366,528,979	11.46%	1,874,161,345	11.63%
Real, Oil, Gas and Mineral Reserves	17,281,549	0.00%	6,222,542	0.00%
Real and Tangible Personal, Utilities	188,608,065	1.07%	181,359,540	1.07%
Tangible Personal, Commercial and Industrial	864,356,025	3.78%	770,841,173	4.03%
Tangible Personal, Mobile Homes	29,728,069	0.15%	24,721,922	0.16%
Real Property, Inventory	-	0.66%	-	0.59%
Special Inventory	773,475,362	0.00%	601,717,621	0.01%
Total Appraised Value Before Exemptions	$ 26,920,508,380	100.00%	$18,033,695,558	100.00%
Adjustments	-		-	
Less: Total Exemptions/Reductions	7,803,756,100		3,233,049,039	
Taxable Assessed Value	$ 19,116,752,280		$14,800,646,519	

TABLE 3 - VALUATION AND TAX SUPPORTED DEBT HISTORY

Fiscal Year Ended 6/30 [1]	Estimated Population [2]	Taxable Assessed Valuation	Taxable Assessed Valuation Per Capita	Total Tax Supported Debt Outstanding at End of Year	Ratio of Tax Supported Debt to Taxable Assessed Valuation	Tax Supported Debt Per Capita
2022	95,800	$ 14,800,646,519	$ 154,495	$ 565,470,000	3.82%	$ 5,903
2023	98,550	19,116,752,280	193,980	678,050,000	3.55%	6,880
2024	101,866	20,799,499,440	204,185	644,080,000	3.10%	6,323
2025	105,146	22,824,407,404	217,073	886,490,000	3.88%	8,431
2026	105,146	22,558,840,075	214,548	1,096,480,000 [3]	4.86%	10,428

(1) Due to the timing of tax collection receipts, the District budgets for debt payments on a calendar year basis.

(2) Source: The Muncipal Advisory Council of Texas and the District.

(3) Projected.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 6/30	Tax Rate	Distribution		Tax Levy	% Current Collections	% Total Collections
		Local Maintenance	Interest and Sinking Fund			
2022	$ 1.2310	$ 0.9020	$ 0.3290	$ 171,796,427	98.24%	99.54%
2023	1.2136	0.8846	0.3290	218,732,517	99.03%	99.59%
2024	1.0467	0.6992	0.3475	191,009,895	98.49%	99.29%
2025	1.0544	0.6969	0.3575	214,514,092	98.28%	97.67%
2026	1.0506	0.6931	0.3575	221,485,865	In Process of Collection	

TABLE 5 - TEN LARGEST TAXPAYERS

Name of Taxpayer	2025/2026 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
ZT Systems	$ 293,750,487	1.30%
Citicorp North America	228,807,327	1.01%
Citigroup Technology Inc	123,734,108	0.55%
BT-JV VG LLC	106,213,800	0.47%
WPG Wolf Ranch LLC	105,000,000	0.47%
BVF-V Georgetown 2 LLC	94,000,000	0.42%
Property Reserve Inc	91,120,000	0.40%
Blue Springs Business Park LLC	89,807,182	0.40%
SL6 Georgetown LP	88,726,178	0.39%
Magnolia Georgetown LLC	79,704,000	0.35%
	$ 1,300,863,082	5.77%

TABLE 6 - TAX ADEQUACY [1]

Principal and Interest Requirements, 2026	$ 80,562,854
$0.3632 Tax Rate at 98.35% Collection Produces	$ 80,581,801
Maximum Principal and Interest Requirements, 2034	$ 84,613,807
$0.3814 Tax Rate at 98.35% Collection Produces	$ 84,619,766

(1) This table does not take into consideration the State Allotment to subsidize existing debt service as provided under the Tier III guidelines.

TABLE 7 - DEBT SERVICE REQUIREMENTS

Period Ending 12/31 [1]	Outstanding Tax Debt [2]			% of Principal Retired
	Principal	Interest	Total	
2026	$ 30,615,000	$ 49,947,854	$ 80,562,854	
2027	31,795,000	49,238,907	81,033,907	
2028	33,430,000	47,640,907	81,070,907	
2029	36,925,000	45,917,157	82,842,157	
2030	40,590,000	44,015,532	84,605,532	15.65%
2031	42,545,000	42,061,532	84,606,532	
2032	44,600,000	40,012,457	84,612,457	
2033	46,580,000	38,026,507	84,606,507	
2034	48,910,000	35,703,807	84,613,807	
2035	42,700,000	33,457,807	76,157,807	36.00%
2036	44,685,000	31,458,245	76,143,245	
2037	46,825,000	29,314,320	76,139,320	
2038	44,120,000	27,198,645	71,318,645	
2039	37,555,000	25,370,457	62,925,457	
2040	36,305,000	23,774,376	60,079,376	54.92%
2041	36,345,000	22,219,689	58,564,689	
2042	32,460,000	20,676,239	53,136,239	
2043	33,895,000	19,235,470	53,130,470	
2044	44,270,000	17,728,226	61,998,226	
2045	38,815,000	15,950,089	54,765,089	71.70%
2046	40,495,000	14,275,666	54,770,666	
2047	42,255,000	12,512,094	54,767,094	
2048	26,210,000	10,668,425	36,878,425	
2049	27,510,000	9,367,231	36,877,231	
2050	28,885,000	7,996,388	36,881,388	86.63%
2051	30,325,000	6,552,150	36,877,150	
2052	31,840,000	5,035,231	36,875,231	
2053	33,435,000	3,441,800	36,876,800	
2054	35,110,000	1,767,906	36,877,906	
2055	17,340,000	455,175	17,795,175	100.00%
	$ 1,107,370,000	$ 731,020,294	$ 1,838,390,294	

(1) The District's fiscal year end is June 30.

(2) Interest on the District's Variable Rate Unlimited Tax School Building Bonds, Series 2016-B is calculated at an assumed coupon 5.00%. Interest on the District's Variable Rate Unlimited Tax School Building Bonds, Series 2019-B is calculated at a 5.00%.

TABLE 8 - INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 6/30/26		$ 76,342,687
Interest and Sinking Fund Balance as of 6/30/25	$ 65,752,694	
Interest and Sinking Fund Tax Levy	75,292,318	$ 141,045,012
Estimated Balance, Fiscal Year Ending 6/30/26		$ 64,702,325

TABLE 9 - AUTHORIZED BUT UNISSUED UNLIMITED TAX BONDS:

Purpose	Date Authorized	Amount Authorized	Amount Heretofore Issued	Unissued Balance
School Facilities, Sites & Buses	5/4/2024	$ 597,470,000	$ 507,960,000	$ 89,510,000
District-Wide Technology	5/4/2024	20,330,000	20,330,000	-
Total		$ 617,800,000	$ 528,290,000	$ 89,510,000

TABLE 10 - OTHER OBLIGATIONS: See Annual Financial Statements FYE 2025, Note G. Long-Term Liabilities, pages 34-35.

TABLE 11 – COMBINED GENERAL FUND BALANCE SHEET

	Fiscal Year Ended June 30,				
	2025	2024	2023	2022	2021
Assets					
Cash and Temporary Investments	$ 67,155,666	$ 59,201,023	$ 98,447,550	$ 65,100,797	$ 40,261,498
Taxes Receivable, Net	2,798,918	2,881,543	2,992,249	2,997,466	2,664,608
Due from Other Governments	2,197,187	5,234,673	1,978,366	1,740,057	2,420,359
Due from Other Funds	-	-	2,333,648	2,151,979	6,165,472
Other Receivables	4,382	39,432	39,011	40,673	99,508
Inventory	33,778	56,371	48,755	55,074	19,902
Prepaid Items	23,895	5,596	42,007	15,882	25,223
Total Assets	$ 72,213,826	$ 67,418,638	$ 105,881,586	$ 72,101,928	$ 51,656,570
Liabilities, Deferred Inflows of Resources and Fund Balance:					
Accounts Payable	$ 916,977	$ 682,273	$ 1,271,852	$ 936,114	$ 1,065,483
Payroll Deductions and Withholdings Payable	-	-	-	-	62,130
Accrued Wages Payable	10,073,828	12,539,683	11,692,807	11,338,612	10,674,430
Due to Other Governments	16,857,213	9,586,286	49,505,921	23,931,424	15,225,243
Due to Other Funds	4,551,034	5,850,158	3,051,499	4,132,660	1,937,877
Unearned Revenue	1,062,228	1,665	2,364,657	1,982,153	399,568
Total Liabilities	$ 33,461,280	$ 28,660,065	$ 67,886,736	$ 42,320,963	$ 29,364,731
Deferred Inflows of Resources:					
Deferred Revenue-Property Taxes	$ 1,888,355	$ 2,170,310	$ 1,761,207	$ 1,844,463	$ 1,621,655
Total Deferred Inflows of Resources	$ 1,888,355	$ 2,170,310	$ 1,761,207	$ 1,844,463	$ 1,621,655
Fund Balances:					
Nonspendable Fund Balance:					
Inventory	$ 33,778	$ 56,371	$ 48,755	$ 55,074	$ 19,902
Prepaid Items	23,895	5,596	42,007	15,882	25,223
Assigned Fund Balance:	-	4,543,476	5,822,144		
Encumbered	-	-	-	9,910,009	-
Land and Capital Improvements	-	-	-	-	-
Unassigned Fund Balance:	36,806,518	31,982,820	30,320,737	17,955,537	20,625,059
Total General Fund Balances	$ 36,864,191	$ 36,588,263	$ 36,233,643	$ 27,936,502	$ 20,670,184
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$ 72,213,826	$ 67,418,638	$ 105,881,586	$ 72,101,928	$ 51,656,570

TABLE 12 - CHANGE IN NET POSITION

	Fiscal Year Ended June 30,				
REVENUES:	2025	2024	2023	2022	2021
Program Revenues					
Charges for Services	$ 5,124,970	$ 4,907,549	$ 4,335,882	$ 2,476,436	$ 1,902,577
Operating Grants and Contributions	22,369,492	27,279,123	21,145,664	21,174,467	28,729,778
Capital Grants	12,676,773	-	-	-	-
General Revenues					
Property Taxes	210,703,870	190,535,926	218,528,499	171,569,459	152,565,191
State Aid-Formula Grants	14,535,779	12,554,790	9,290,194	7,127,633	9,049,858
Investment Earnings	4,734,126	7,985,408	13,913,611	775,124	131,757
Miscellaneous	3,019,698	2,693,612	2,488,893	3,192,194	2,110,103
Special Item	-	-	5,449,648	4,364,980	-
Total Revenues	$ 273,164,708	$ 245,956,408	$ 275,152,391	$ 210,680,293	$ 194,489,264
EXPENSES:					
Instruction	$ 109,156,915	$ 102,821,953	$ 93,843,650	$ 83,103,646	$ 88,558,994
Instruction Resources and Media Services	2,175,807	2,050,313	2,006,176	1,778,785	1,837,826
Curriculum Development and Instructional Staff Development	1,994,357	2,633,730	2,499,246	2,867,706	2,432,933
Instructional Leadership	3,625,652	3,939,235	3,464,733	3,192,466	3,307,773
School Leadership	9,722,941	9,555,624	8,663,510	7,720,779	8,394,879
Guidance, Counseling and Evaluation Services	6,096,195	6,068,580	5,247,159	5,234,829	5,644,338
Social Work Services	285,682	361,265	339,210	296,773	314,201
Health Services	1,945,199	1,855,971	1,544,205	1,408,910	1,559,069
Student (Pupil) Transportation	9,586,080	8,439,351	7,359,023	6,118,877	6,284,562
Food Services	9,643,155	8,408,794	7,995,286	7,826,877	6,646,888
Cocurricular/Extracurricular Activities	5,515,101	5,560,170	5,540,018	5,025,220	5,086,215
General Administration	6,504,180	5,063,366	6,167,580	6,071,129	4,486,861
Plant Maintenance and Operations	19,180,178	17,951,955	15,032,102	12,255,023	14,798,463
Security and Monitoring Services	1,867,738	969,718	688,443	507,869	643,920
Data Processing Services	3,411,523	3,827,134	8,605,819	5,648,545	3,621,268
Community Services	181,822	849,897	888,632	585,128	623,873
Debt Service	35,701,905	21,940,765	20,548,968	15,727,933	14,228,553
Facilities Acquistion and Construction	-	-	-	-	5,261,464
Contracted Instructional Services Between Schools	16,873,014	9,586,231	49,505,880	23,931,425	15,289,476
Payments to Juvenile Justice alternative Education Programs	337,461	501,307	413,024	490,116	465,906
Other Intergovernmental Charges	1,235,778	1,139,880	1,067,759	867,485	879,737
Business-type Activities	1,075,846	112,020	113,440	94,306	34,319
Total Expenses	$ 246,116,529	$ 213,637,259	$ 241,533,863	$ 190,753,827	$ 190,401,518
Increase in Net Assets	$ 27,048,179	$ 32,319,149	$ 33,618,528	$ 19,926,466	$ 4,087,746
Beginning Net Assets	141,309,199	95,971,171	62,352,643	42,426,177	38,338,431
Adjustment		13,018,879	-	-	-
Ending Net Assets	$ 168,357,378	$ 141,309,199	$ 95,971,171	$ 62,352,643	$ 42,426,177

TABLE 12A - GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Year Ended June 30,				
Revenues:	2025	2024	2023	2022	2021
Local Sources	$ 144,329,169	$ 132,422,338	$ 164,380,748	$127,339,891	$115,090,933
State Sources	23,106,753	20,823,423	16,601,918	13,867,180	15,922,159
Federal Sources	342,817	1,332,542	3,253,785	3,510,376	2,824,105
Total Revenues	$ 167,778,739	$ 154,578,303	$ 184,236,451	$144,717,447	$133,837,197
Expenditures:					
Instruction	$ 90,095,348	$ 83,906,105	$ 75,282,328	$ 71,807,070	$ 68,587,235
Instructional Resources and Media Services	1,313,351	1,304,391	1,154,516	1,157,166	1,142,719
Curriculum Development and Instructional Staff Development	1,748,707	2,083,456	2,052,702	1,001,367	2,078,238
Instructional Leadership	3,343,707	3,696,617	3,384,800	1,592,307	3,011,539
School Leadership	9,006,371	8,825,051	8,190,451	7,790,011	7,482,399
Guidance, Counseling and Evaluation Services	5,895,033	5,818,183	5,133,604	4,957,417	4,802,061
Social Work Services	183,684	244,165	229,912	220,655	213,744
Health Services	1,828,058	1,732,070	1,455,321	1,401,727	1,383,344
Student (Pupil) Transportation	7,528,993	7,217,652	6,249,738	5,332,405	4,660,850
Food Services	-	-	-	66,482	1,019,424
Cocurricular/Extracurricular Activities	3,592,972	3,753,184	3,695,627	3,456,660	3,338,582
General Administration	3,799,875	4,077,922	4,292,224	4,238,288	3,940,220
Plant Maintenance and Operations	16,827,830	15,922,293	14,358,436	13,963,232	14,416,664
Security and Monitoring Services	1,022,680	722,993	681,258	509,693	463,115
Data Processing Services	2,846,021	3,194,465	3,717,001	3,392,940	3,688,107
Community Services	-	655,703	551,982	434,530	432,421
Debt Service	-	30,000	30,000	58,049	-
Facilities and Acquistion and Construction	-	-	-	776	4,153,555
Contracted Instructional Services between Schools	16,873,014	9,586,231	49,505,880	23,931,425	15,289,476
Payment to Juvenile Justice Alternative Education Programs	337,461	501,307	413,024	490,116	465,906
Other Intergovernmental Charges	1,235,778	1,139,880	1,067,759	867,485	879,737
Total Expenditures	$ 167,478,883	$ 154,411,668	$ 181,446,563	$146,669,801	$141,449,336
Excess of Revenue Over (Under) Expenditures	$ 299,856	$ 166,635	$ 2,789,888	$ (1,952,354)	$ (7,612,139)
Other Resources and (Uses)	$ (23,928)	$ 187,985	$ 5,507,253	$ 9,218,672	$ 1,858,863
Net Change in Fund Balances	$ 275,928	$ 354,620	$ 8,297,141	$ 7,266,318	$ (5,753,276)
Fund Balance, Beginning	$ 36,588,263	$ 36,233,643	$ 27,936,502	$ 20,670,184	$ 26,423,460
Adjustments/Reclassification	-	-	-	-	-
Fund Balance, Ending	$ 36,864,191	$ 36,588,263	$ 36,233,643	$ 27,936,502	$ 20,670,184

TABLE 13 - CURRENT INVESTMENTS

As of June 30, 2025, the District's investable funds were invested in the following categories:

Description	Percent	Market Value
TexPool	15.54%	$ 61,781,871
TexPool Prime	19.37%	$ 77,029,767
Texas CLASS	55.88%	$ 222,161,988
Lone Star	9.21%	36,602,601
	100.00%	$ 397,576,227

TABLE 14 – OVERLAPPING DEBT

Taxing Jurisdiction	2025 Tax Rate	Total G.O. Funded Tax Debt 6/30/2025	Estimated % Applicable	District's Overlapping G.O. Tax Debt As of 6/30/2025
City of Georgetown	0.35	$ 543,685,000	93.04%	$ 505,844,524
Highlands at Mayfield Ranch MUD	0.49	30,785,000	100.00%	30,785,000
Northwest Williamson MUD #2	0.95	21,520,000	100.00%	21,520,000
Parkside on the River MUD #1	0.92	20,940,000	100.00%	20,940,000
City of Round Rock	0.37	437,625,000	1.38%	6,039,225
Sommerset Hills Road District #3	0.29	6,430,000	100.00%	6,430,000
Sommerset Hills Road District #4	0.29	21,300,000	100.00%	21,300,000
Southeast Williamson Co. MUD #1	0.47	49,810,000	100.00%	49,810,000
Upper Brushy Creek WCID	0.02	49,920,000	2.72%	1,357,824
Williamson County	0.37	1,422,205,000	18.90%	268,796,745
Williamson County MUD #15	0.48	29,000,000	100.00%	29,000,000
Williamson County MUD #19A	0.54	45,415,000	100.00%	45,415,000
Williamson County MUD #25	0.92	49,125,000	54.47%	26,758,388
Williamson County MUD #26	0.90	7,080,000	100.00%	7,080,000
Williamson County MUD #28	0.58	53,940,000	100.00%	53,940,000
Williamson County MUD #29	0.65	42,210,000	100.00%	42,210,000
Williamson County MUD #30	0.74	13,525,000	100.00%	13,525,000
Williamson County MUD #34	0.67	17,600,000	100.00%	17,600,000
Williamson County MUD #51	0.95	5,500,000	2.18%	119,900
Georgetown ISD	1.05	1,128,330,000	100.00%	1,128,330,000
Total Direct and Overlapping G.O. Debt				$ 2,296,801,606
Ratio of Direct and Overlapping G.O. Debt to Taxable Assessed Valuation				10.18%
Per Capita Overlapping G.O. Debt				$ 21,844

Source: Municipal Advisory Council of Texas