

San Ysidro Schools Public Financing Corporation

AGENDA MATERIALS

June 23, 2022

The Corporation Meeting will begin upon completion of the San Ysidro School District's Governing Board's regular meeting which is scheduled to begin at 5:00 p.m. or as soon thereafter as practicable.

SAN YSIDRO SCHOOLS PUBLIC FINANCING CORPORATION
AGENDA ITEM

TO: Board of Directors

BOARD MEETING DATE: June 23, 2022

VIA: San Ysidro School District
Marilyn Adrianzen, Chief Business Official

Informational Action

AGENDA ITEM: ELECTION OF CORPORATION TREASURER

BACKGROUND INFORMATION:

The San Ysidro Schools Public Financing Corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the California Nonprofit Public Benefit Corporation Law for public purposes.

Under the following provisions of the Corporation's Bylaws, the Corporation's Board of Directors shall:

- Section 3.13 Resignation... of Directors

Any Director of this Corporation may resign at any time by giving written notice to the other members of the Board of Directors and to the President of the Board of Education of the District; provided however, in the event of such resignation, such Director's position shall remain vacant until a new Director is designated by the Board of Education of the District to fill such position. Such resignation shall take effect at the time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective. Except upon notice to the Attorney General of California, no Director may resign if such resignation would leave this Corporation without any Director or Directors in charge of its affairs.

- Section 4.1 Officers

The officers of the Corporation shall be a President, a Vice President, a Secretary, a Treasurer and such other officers as the Board of Directors may appoint. When the duties do not conflict, one person, other than the President, may hold more than one of these offices...

On May 19, 2022, Governing Board Member, Mr. Humberto Gurmilan submitted his written resignation notice to the President of the District's Governing Board. The resignation was effective immediately; therefore, Mr. Gurmilan, the Corporation's Treasurer (Chief Financial Officer) resigned concurrently from the Corporation's Board of Directors. A Corporation Treasurer is required to conduct the Corporation's business.

RECOMMENDATION:

Election of Corporation Treasurer to replaced Mr. Humberto Gurmilan who resigned from the Board of Directors on May 19, 2022.

Renewal New Amendment Ratify Other

Recommended for: Approval Denial Certification Requested Yes No

SAN YSIDRO SCHOOLS PUBLIC FINANCING CORPORATION

ORGANIZATIONAL MEETING

Thursday, January 27, 2022

MINUTES

The Corporation Meeting will be held on Thursday, January 27, 2022 to conduct its business meeting at the **Vista Del Mar Middle School located at 4885 Del Sol Blvd., San Diego, CA 92154**. Any meeting participant who engages in disorderly conduct which disturbs the peace and good order of the meeting, or refuses to comply with the lawful orders of the Board may be ordered removed from the meeting, and may be guilty of a misdemeanor (Cal. Penal Code Sec. 403). The meeting will begin upon completion of the San Ysidro School District's Governing Board's regular meeting which is scheduled to begin at 5:00 p.m., or as soon thereafter as practicable.

THIS MEETING WILL BE TAPE RECORDED

1. **CALL TO ORDER** Who: Antonio Martinez, President Time: 6:57 p.m.
2. **ROLL CALL** by Marilyn Adrianzen, Chief Business Official
Antonio Martinez, President - Present
Rodolfo Lopez. Vice President - Present
Irene Lopez, Secretary - Absent
Rosaleah Pallasigue, Treasurer - Present
Humberto Gurmilan, Director - Present
3. **FLAG SALUTE** by Mr. Antonio Martinez, President
4. **AGENDA** - Corrections and additions to the agenda.
The Corporation approved the agenda for the meeting.

Motion: R. Lopez Second: Pallasigue Vote: 4/0

It is respectfully suggested that the Corporation's Board temporarily relinquish chairmanship of the meeting to the Chief Business Official until the Board elects its President.

5. **ELECTION OF CORPORATION OFFICERS**

A. Election of Corporation President

Mr. Gurmilan nominated Mr. Rodolfo Lopez as President of the Corporation. Mr. Lopez accepted the nomination.

Motion: Gurmilan Second: Pallasigue Vote: 4/0

B. Election of Corporation Vice President

Mr. Lopez nominated Ms. Irene Lopez as Vice President of the Corporation.

Motion: R. Lopez Second: Martinez Vote: 4/0

January 27, 2022

C. Election of Corporation Secretary

Mr. Martinez nominated Ms. Rosaleah Pallasigue as the Secretary of the Corporation. Ms. Pallasigue accepted the nomination.

Motion: Martinez Second: R. Lopez Vote: 4/0

D. Election of Corporation Treasurer

Mr. Martinez nominated Mr. Humberto Gurmilan as Treasurer of the Corporation. Mr. Gurmilan accepted the nomination.

Motion: Martinez Second: Pallasigue Vote: 4/0

6. **PUBLIC COMMENT/COMMUNICATIONS**

PLEASE SUBMIT PUBLIC COMMENT FORMS PRIOR TO START OF MEETING

Three (3) minutes may be allotted to each speaker and five (5) minutes for organizations to address **all of their items**. If translation services are required, please state that, and an additional one (1) minute will be allotted. **Approach the lectern and give your name.**

The public has the opportunity to address the Corporation Board on any item appearing on the agenda or not on the agenda. Persons wishing to address the Board are asked to fill out a **Public Comment Form** located at the sign-in area, and submit the completed form to the administrative assistant prior to start of meeting.

Those who have a group concern are encouraged to select a spokesperson to address the Board. A copy of the full agenda is available for view at the Superintendent's Office located at 4350 Otay Mesa Road, San Ysidro, California. Also, at the district website: www.sysdschools.org.

No Public Comments.

7. **APPROVE THE MINUTES OF THE SAN YSIDRO PUBLIC FINANCING CORPORATION**

Approve the Minutes of the San Ysidro Public Financing Corporation for April 15, 2021.

Motion: Martinez Second: Pallasigue Vote: 4/0

8. **ADJOURNMENT** Time: 7:02 p.m.

Motion: Martinez Second: Gurmilan Vote: 4/0

Respectfully Submitted,

Rosaleah Pallasigue
Corporation Secretary

In compliance with the Americans with Disabilities Act, if you need special assistance to access the Corporation meeting room or to otherwise participate at this meeting, including auxiliary aids or services, please contact the Superintendent's Office at (619) 428-4476, extension 3022. Notification at least 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure Accessibility to the Corporation meeting.

SAN YSIDRO SCHOOLS PUBLIC FINANCING CORPORATION
REGULAR MEETING

Thursday, March 11, 2021 Via Zoom Teleconference

The Corporation Meeting will begin upon completion of the San Ysidro School District's Governing Board regular meeting which is scheduled to begin at 5:00 p.m., or as soon thereafter as practicable.

MINUTES

Pursuant to Governor Newsom's Executive Order N-29-20, this Regular Meeting of the San Ysidro Schools Public Financing Corporation shall be held by teleconference. The Board of Directors of San Ysidro Public Financing Corporation Board and the public shall participate in this meeting via teleconference. The Public may view this meeting by accessing the following link <https://www.youtube.com/channel/UCGyF01068pwbhe-B5xnyl-A/videos>. Public comment may be submitted by email to publiccomment@sysdschools.org on or before Thursday, March 11, 2021 at 3:00 pm. Please include the word "Corporation" in the subject of your email. Public wanting to address the Board of Directors telephonically may submit the Public Comment Request Form: <https://forms.gle/BU6J3Ujqh9hEErhq8> on or before Thursday, March 11, 2021 at 3:00 pm. To listen to this meeting in Spanish, please call 1 (414) 909-3640 and enter the access code 897 832 423#. Para escuchar esta junta en español, favor de llamar al 1 (414) 909-3640 y use este código de acceso 897 832 423#.

THIS MEETING WILL BE RECORDED.

1. **CALL TO ORDER** Who: President Gurmilan Time: 9:01 p.m.

President Gurmilan announced that this San Ysidro Schools Public Financing Corporation meeting is conducted pursuant to Governor Newsom's Executive Order N-29-20.

2. **ROLL CALL** by Marilyn Adrianzen, Chief Business Official

Humberto Gurmilan, President - Present
Antonio Martinez, Vice-President - Present
Rodolfo Lopez, Secretary - Present
Irene Lopez, Treasurer - Present
Rosaleah Pallasigue, Director - Present

All votes during this meeting were completed by roll call.

3. **AGENDA** - Corrections and additions to the agenda.
The Corporation approved the agenda for the meeting.

Motion	Martinez	Second	Pallasigue	Vote	5/0
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4. **FLAG SALUTE** by Board President

5. **PUBLIC COMMENTS**

Members of the public who wish to address the Corporation's Board of Directors and/or comment on agendized and/or non-agendized topics on the Agenda are invited to submit comments via email to the following email address publiccomment@sysdschools.org on or before Thursday, March 11, 2021 by 3:00 pm. Please include the word "Corporation" on the subject of your email and limit comments to 300 words or less. All comments submitted will be read aloud during the meeting. Please note, all email

correspondence relating to this meeting will become part of the Board minutes. ☎ Public wanting to address the Board of Directors telephonically may submit the Public Comment Request Form: <https://forms.gle/BU6J3Ujqh9hEErhq8> on or before Thursday, March 11, 2021 at 3:00 pm. If your comment is related to a specific Agenda item, please identify the Agenda item in your email or telephonic form.

There were no public comments.

6. **MINUTES**

The Corporation approved the Minutes of the San Ysidro Public Financing Corporation of July 16, 2020.

Motion Pallasigue Second Martinez Vote 5/0

7. **RESOLUTIONS FOR 2021 CERTIFICATES OF PARTICIPATION (Adrianzen)**

Information only. The District’s bond legal counsel Mr. Reed Glycer provided a brief overview on each Resolution. The School District will issue its 2021 Certificates of Participation (the “Certificates”) related to Community Facilities Districts (CFD) No. 1, CFD No. 2 and CFD No. 3. These Resolutions were approved and adopted by the San Ysidro School District's Governing Board on March 11, 2021.

- o Resolution No. 20/21-0021 Authorizing the execution and delivery of the San Ysidro Elementary School District 2021 Certificates of Participation in an aggregate principal amount not to exceed \$16,500,000, authorizing the distribution of an official statement in connection therewith, and authorizing the execution of various documents and related actions. (Approved 03-11-21)
- o Resolution No. 20/21-0022 of the Board of Education of the San Ysidro School District, acting as the Legislative Body of Community Facilities District No. 1 of the San Ysidro School District, authorizing the execution and delivery of a Pledge Agreement Amendment and taking certain other actions in connection therewith. (Approved 03-11-21)
- o Resolution No. 20/21-0023 of the Board of Education of the San Ysidro School District, acting as the Legislative Body of Community Facilities District No. 2 of the San Ysidro School District, authorizing the execution and delivery of a Pledge Agreement Amendment and taking certain other actions in connection therewith. (Approved 03-11-21)
- o Resolution No. 20/21-0024 of the Board of Education of the San Ysidro School District, acting as the Legislative Body of Community Facilities District No. 3 of the San Ysidro School District, authorizing the issuance of Special Tax Bonds and approving certain documents and taking certain other actions in connection therewith. (Approved 03-11-21)

8. **RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN YSIDRO SCHOOLS PUBLIC FINANCING CORPORATION AUTHORIZING THE EXECUTION BY THE CORPORATION OF VARIOUS DOCUMENTS WITH RESPECT TO THE SAN YSIDRO SCHOOL DISTRICT 2021 CERTIFICATES OF PARTICIPATION, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$16,500,000 AND AUTHORIZING RELATED ACTIONS IN CONNECTION THEREWITH (Adrianzen)**

The Corporation approved and adopted Resolution No. 20/21-0020. The District’s bond legal counsel, Mr. Reed Glycer provided a brief overview of the contents of this Resolution.

Motion I. Lopez Second Pallasigue Vote 5/0

March 11, 2021

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9. **ADJOURNMENT** 9:12 p.m.

Motion Pallasigue Second Martinez Vote 5/0

Respectfully Submitted,

Rodolfo Lopez
Corporation Secretary

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