

Freeman School District Annual Financial Report 2024-2025

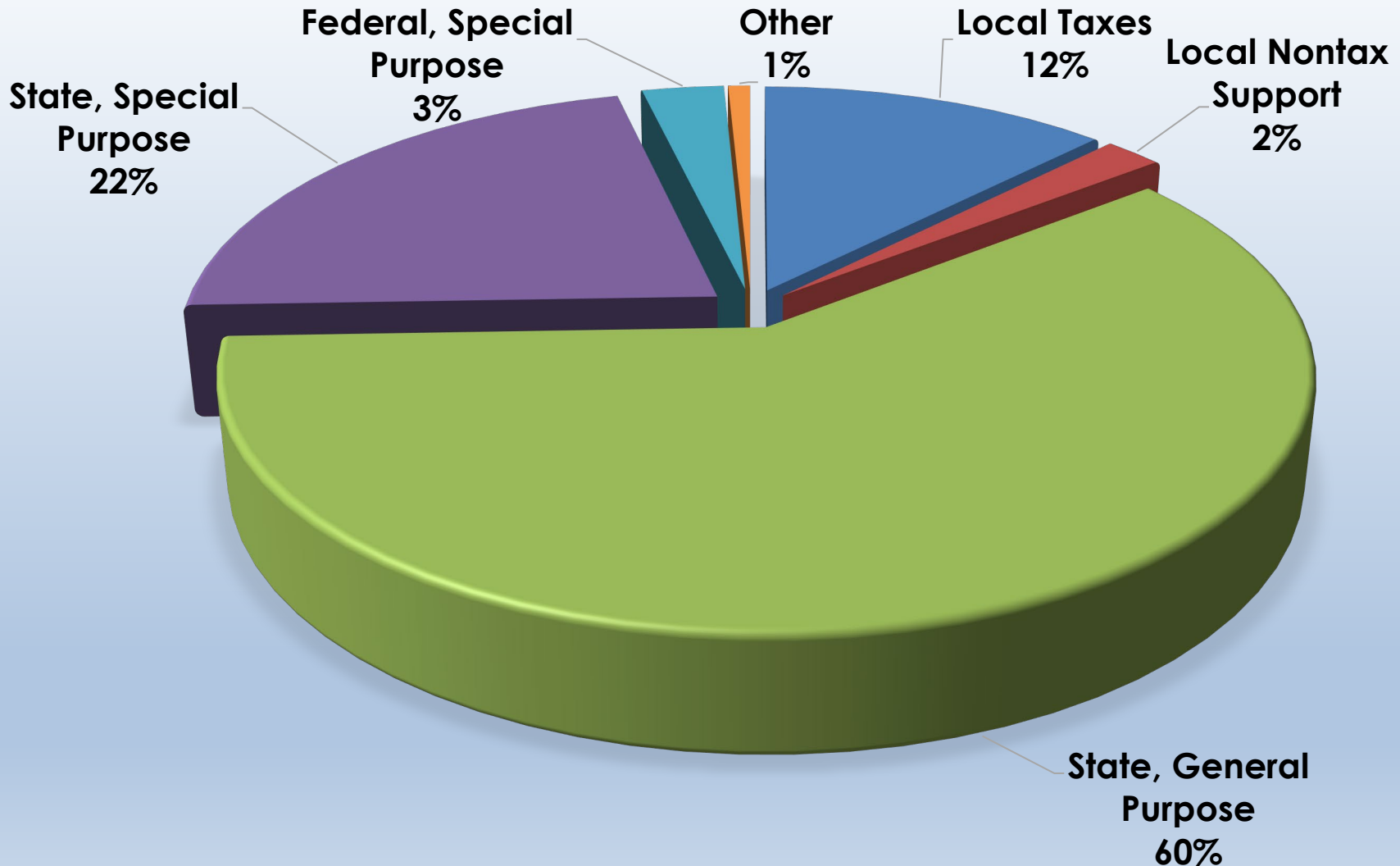


Agenda

- **General Fund**
- **Enrollment**
- **Capital Projects Fund**
- **Debt Service Fund**
- **Associated Student Body (ASB) Fund**
- **Transportation Vehicle Fund**

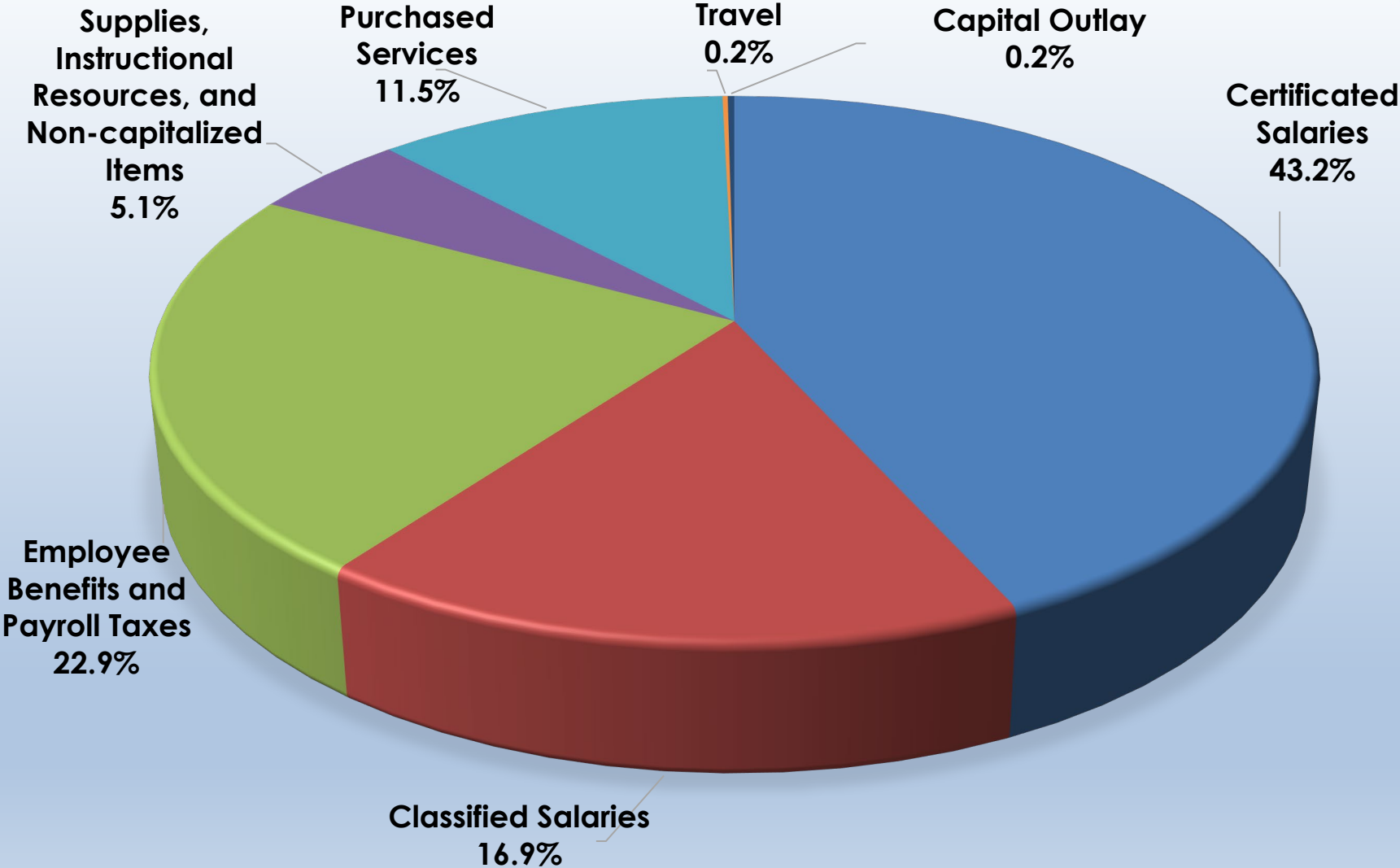
General Fund Revenues

\$14,490,629

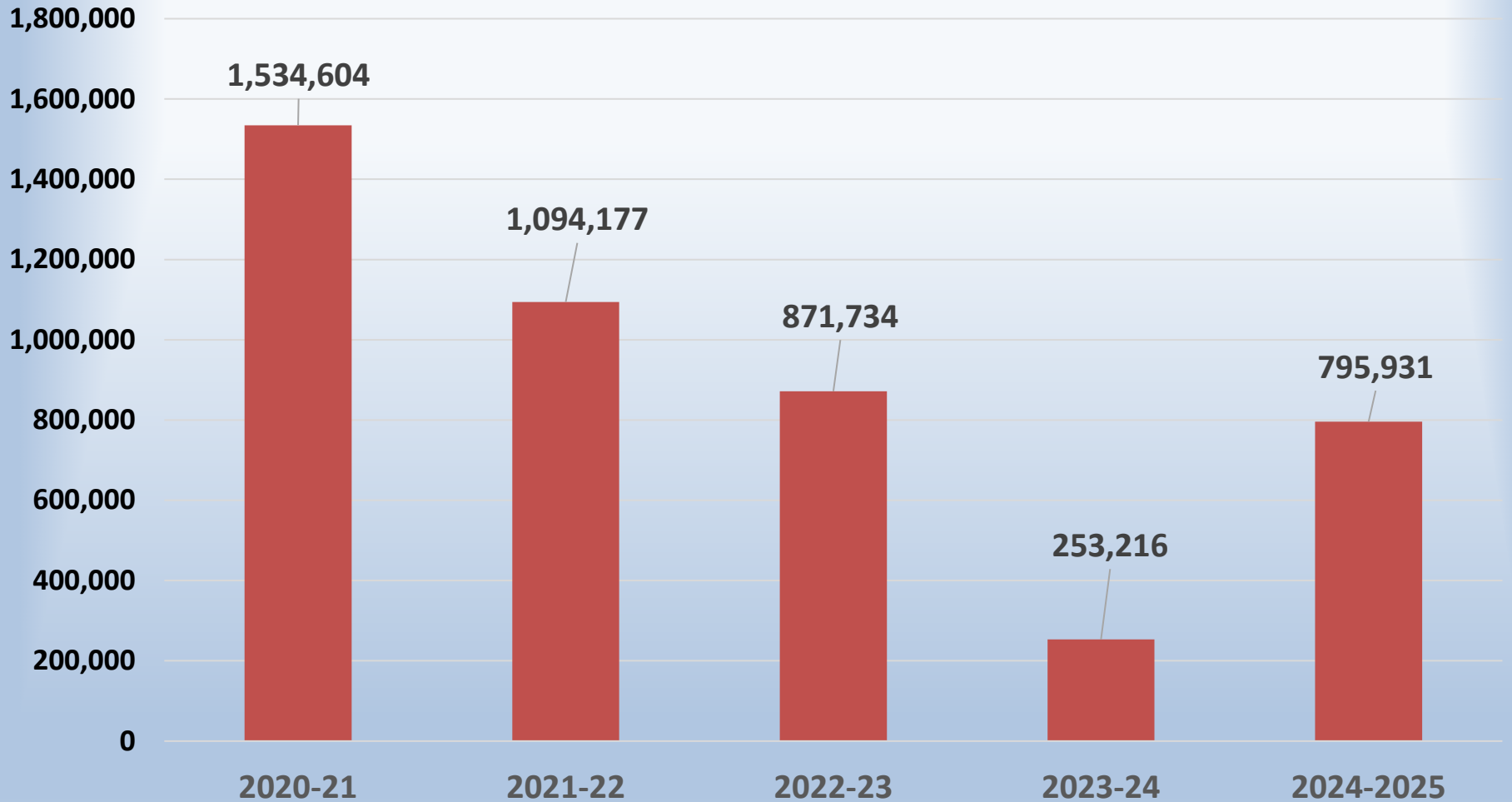


General Fund Expenditures

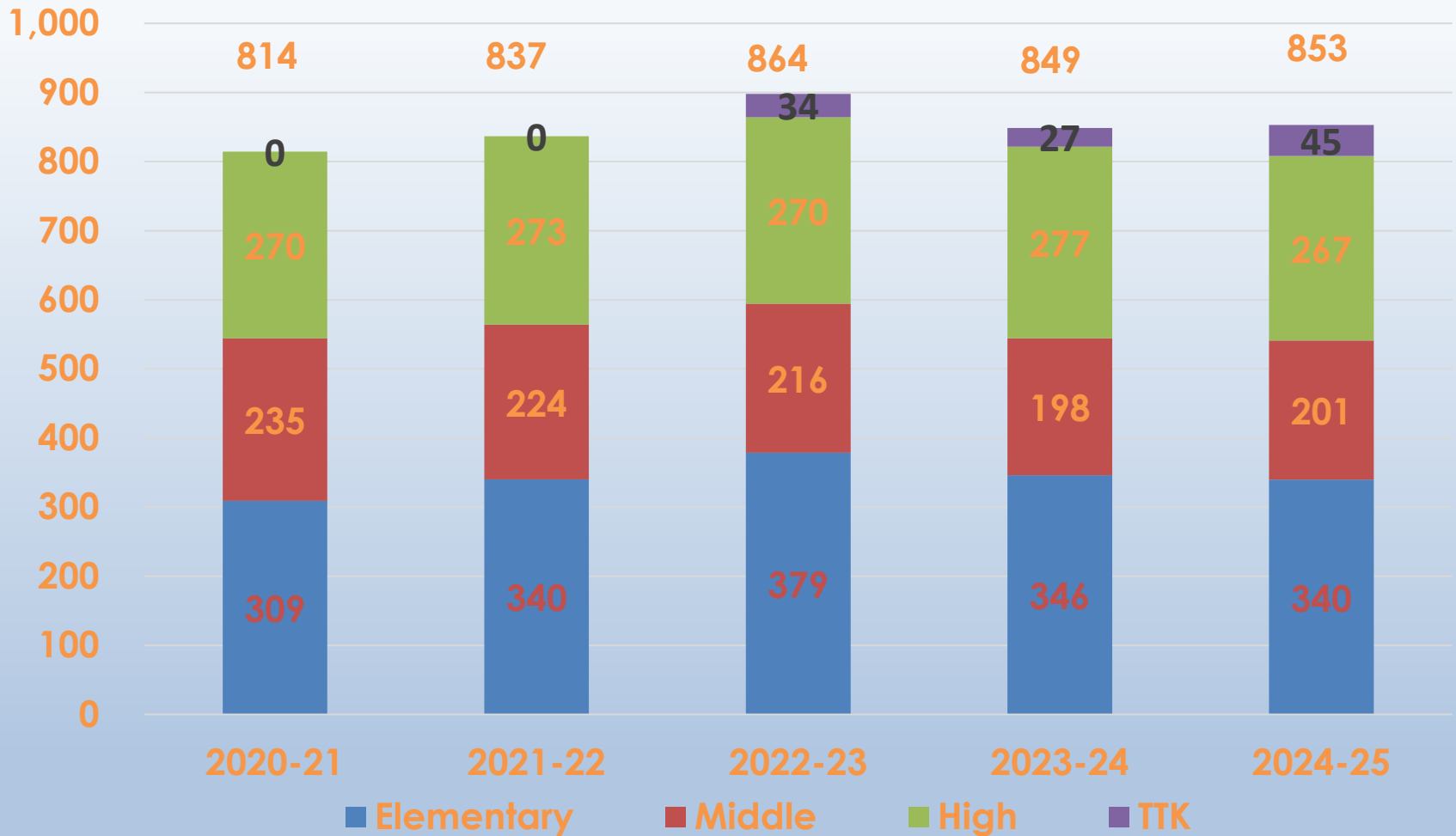
\$13,896,053



Fund Balance History



Enrollment History (FTE)



Capital Projects Fund

Beginning Fund Balance	\$542,548
Total Revenues	\$618,571
Total Expenditures	\$713,497
Ending Fund Balance	\$447,622

Description of Major Projects

Maintenance Shop Heater & K8 MPR Restroom Heaters

Elementary Roof Fascia Repair

Lighting/Electrical Upgrades around Campus

Parking lot Maintenance

Security Cameras

Debt Service Fund

Beginning Fund Balance	\$1,181,456
Total Revenues	\$2,424,107
Total Expenditures	\$2,308,302
Ending Fund Balance	\$1,297,261

Issue Date	9/1/24 Outstanding Debt	Amount Issued	Amount Redeemed	8/31/25 Outstanding Debt	Final Maturity
2014	\$5,840,000	-	\$1,330,000	\$4,510,000	12/1/2027
2015	\$2,620,000	-	\$120,000	\$2,500,000	12/1/2028
2023 (LGO)	\$1,552,320	-	\$498,940	\$1,053,380	6/1/2027
TOTAL	\$10,012,320	-	\$1,948,940	\$8,063,380	

Associated Student Body

Beginning Fund Balance	\$349,263
Total Revenues	\$460,111
Total Expenditures	\$402,300
Ending Fund Balance	\$407,075

ASB Activities	
1000	General Student Body
2000	Athletics
3000	Classes
4000	Clubs
6000	Private Moneys

Transportation Vehicle Fund

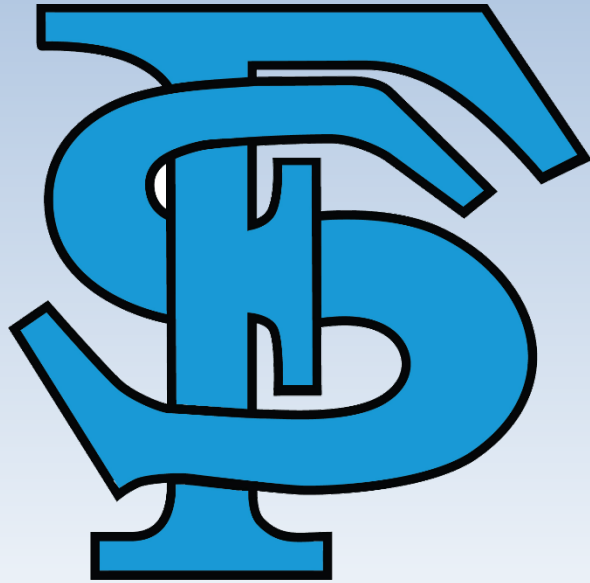
Beginning Fund Balance	\$288,274
Total Revenues	\$251,654
Total Expenditures	\$286,000
Ending Fund Balance	\$253,928

Important Highlights

State Depreciation Revenue - \$224,441

Purchased 1 Bus in 2024-2025

Purchasing 2 Buses in 2025-2026



Questions?