



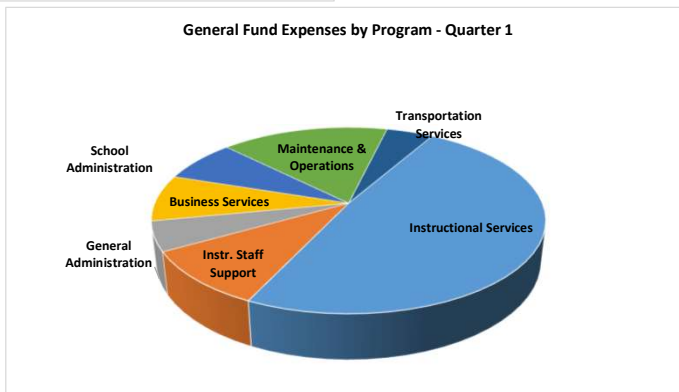
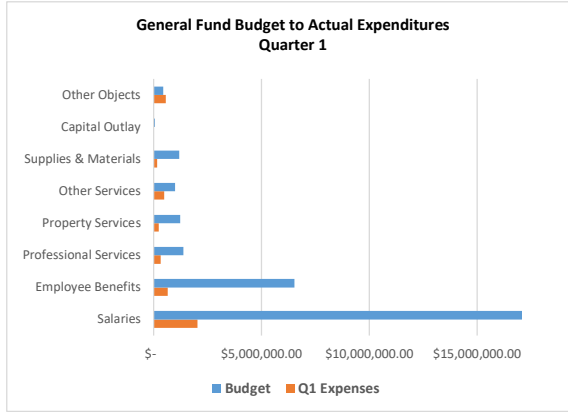
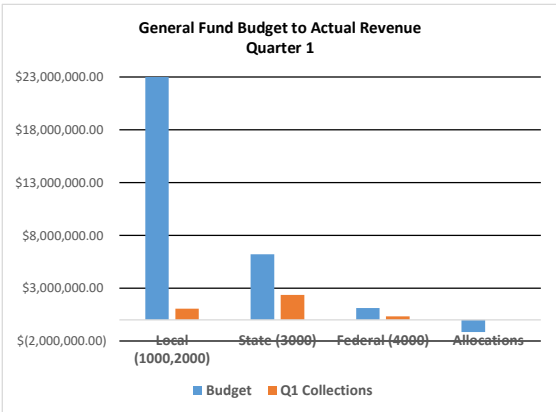
**GWSD - 1st Quarter Financial Report**  
**Fiscal Year 25-26**  
**July 1, 2025 - September 30, 2025**

**General Fund - Fund 10**

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local (1000,2000)	\$ 23,545,888.57	\$ 1,050,931.74	\$ 22,494,956.83	4%	\$ 988,211.41
State (3000)	\$ 6,211,186.91	\$ 2,362,709.35	\$ 3,848,477.56	38%	\$ 2,047,126.30
Federal (4000)	\$ 1,130,925.00	\$ 308,889.28	\$ 822,035.72	27%	\$ 553,085.21
Allocations	\$ (1,153,423.00)		\$ (1,153,423.00)	0%	\$ -
<b>TOTAL</b>	<b>\$ 29,734,577.48</b>	<b>\$ 3,722,530.37</b>	<b>\$ 26,012,047.11</b>		<b>\$ 3,588,422.92</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 18,927,513.00	\$ 2,029,317.68	\$ 16,898,195.32	11%	\$ 1,905,735.84
Employee Benefits	\$ 6,529,716.50	\$ 644,521.34	\$ 5,885,195.16	10%	\$ 617,999.37
Professional Services	\$ 1,379,301.00	\$ 329,093.36	\$ 1,050,207.64	24%	\$ 234,813.14
Property Services	\$ 1,228,566.70	\$ 240,992.56	\$ 987,574.14	20%	\$ 232,607.33
Other Services	\$ 994,910.00	\$ 491,135.94	\$ 503,774.06	49%	\$ 361,732.83
Supplies & Materials	\$ 1,192,905.00	\$ 162,776.14	\$ 1,030,128.86	14%	\$ 182,428.10
Capital Outlay	\$ 58,295.00	\$ 16,465.94	\$ 41,829.06	28%	\$ 99,556.40
Other Objects	\$ 438,312.00	\$ 558,139.44	\$ (119,827.44)	127%	\$ 625,647.88
<b>TOTAL</b>	<b>\$ 30,749,519.20</b>	<b>\$ 4,472,442.40</b>	<b>\$ 26,277,076.80</b>		<b>\$ 4,260,520.89</b>

Beginning Fund Bal	\$ 9,635,885
Net Income (Loss)	\$ (749,912)
<b>Q End Fund Bal</b>	<b>\$ 8,885,973</b>
Cash on Hand	\$ 8,506,301
Receivables	\$ 297,051
Pre-Pays	\$ 84,559
Liabilities	\$ (1,937)
<b>Balance Sheet</b>	<b>\$ 8,885,973</b>





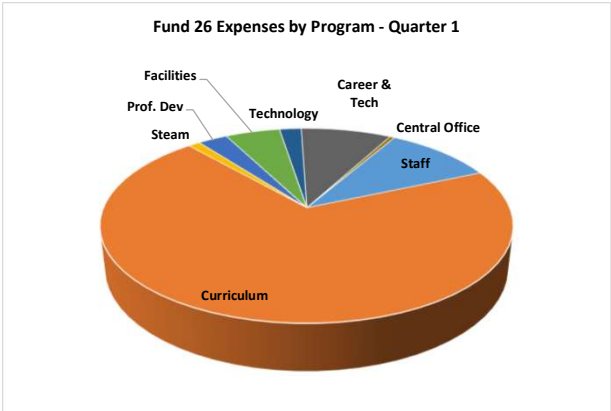
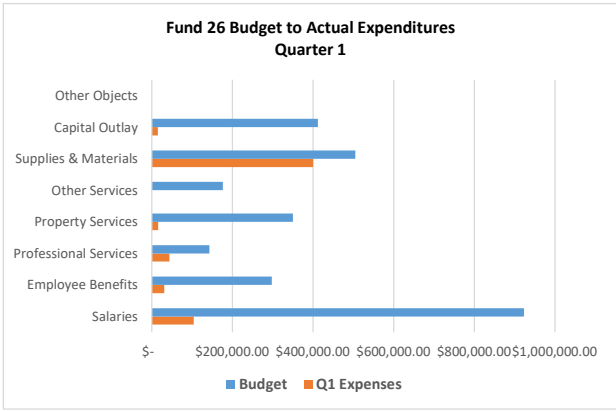
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**Mill Levy Override Fund - Fund 26**

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local	\$ 2,565,000.00	\$ 50,266.02	\$ 2,514,733.98	2%	\$ 108,000.13
<b>TOTAL</b>	<b>\$ 2,565,000.00</b>	<b>\$ 50,266.02</b>	<b>\$ 2,514,733.98</b>		<b>\$ 108,000.13</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 923,120.00	\$ 104,603.47	\$ 818,516.53	11%	\$ 255,444.01
Employee Benefits	\$ 297,609.89	\$ 31,570.71	\$ 266,039.18	11%	\$ 76,237.86
Professional Services	\$ 142,500.00	\$ 43,754.02	\$ 98,745.98	31%	\$ 33,569.33
Property Services	\$ 350,000.00	\$ 16,051.23	\$ 333,948.77	5%	\$ 51,924.56
Other Services	\$ 175,989.07	\$ 300.00	\$ 175,689.07	0%	\$ 745.57
Supplies & Materials	\$ 505,000.00	\$ 399,937.38	\$ 105,062.62	79%	\$ 111,208.81
Capital Outlay	\$ 412,200.00	\$ 15,346.33	\$ 396,853.67	4%	\$ 151,948.63
Other Objects	\$ -	\$ -	\$ -	#DIV/0!	\$ 296.06
<b>TOTAL</b>	<b>\$ 2,806,418.96</b>	<b>\$ 611,563.14</b>	<b>\$ 2,194,855.82</b>		<b>\$ 681,374.83</b>

Beginning Fund Bal	\$ 4,207,504
Net Income (Loss)	\$ (561,297)
<b>Q End Fund Bal</b>	<b>\$ 3,646,207</b>
Cash on Hand	\$ 3,334,607
Receivables	\$ 15,050
Pre-Paid Expenses	\$ 296,616
Liabilities	\$ (66)
<b>Balance Sheet</b>	<b>\$ 3,646,207</b>





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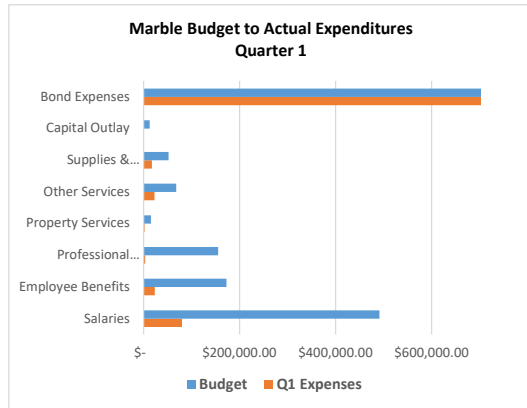
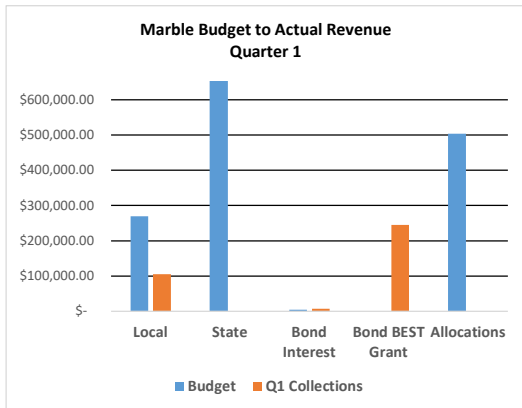
**Marble Charter Fund - Fund 11**

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local	\$ 269,739.07	\$ 106,000.88	\$ 163,738.19	39%	\$ 59,712.69
State	\$ 1,145,544.00		\$ 1,145,544.00	0%	
Bond Interest	\$ 5,000.00	\$ 7,390.67	\$ (2,390.67)	148%	\$ 14,040.77
Bond BEST Grant		\$ 244,535.46		#DIV/0!	
Allocations	\$ 503,423.73		\$ 503,423.73	0%	
<b>TOTAL</b>	<b>\$ 1,923,706.80</b>	<b>\$ 357,927.01</b>	<b>\$ 1,810,315.25</b>		<b>\$ 73,753.46</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 490,992.82	\$ 79,839.99	\$ 411,152.83	16%	\$ 81,199.81
Employee Benefits	\$ 172,871.06	\$ 23,279.66	\$ 149,591.40	13%	\$ 23,594.30
Professional Services	\$ 155,500.00	\$ 3,152.00	\$ 152,348.00	2%	\$ 2,260.46
Property Services	\$ 15,000.00	\$ 2,189.06	\$ 12,810.94	15%	\$ 3,453.47
Other Services	\$ 68,000.00	\$ 22,688.97	\$ 45,311.03	33%	\$ 4,338.47
Supplies & Materials	\$ 52,000.00	\$ 17,183.99	\$ 34,816.01	33%	\$ 15,178.28
Capital Outlay	\$ 13,000.00	\$ -	\$ 13,000.00	0%	\$ -
Bond Expenses	\$ 1,485,000.00	\$ 1,329,613.00	\$ 155,387.00	90%	\$ 13,325.65
<b>TOTAL</b>	<b>\$ 2,452,363.88</b>	<b>\$ 1,477,946.67</b>	<b>\$ 974,417.21</b>		<b>\$ 143,350.44</b>

	\$ 1,477,946.67
Beginning Bal - Ops	\$ 240,172
Beginning Bal - Bond	\$ 885,083
Total Fund Beg Bal	\$ 1,125,255
Net Income (Loss)	\$ (1,120,020)
<b>Q End Fund Bal</b>	<b>\$ 5,235</b>
Ops	\$ 197,839
Bond	\$ (192,604)

Cash on Hand	\$ 5,458
Receivables	\$ -
Pre-Paid Expenses	\$ -
Liabilities	\$ (223)
<b>Balance Sheet</b>	<b>\$ 5,235</b>





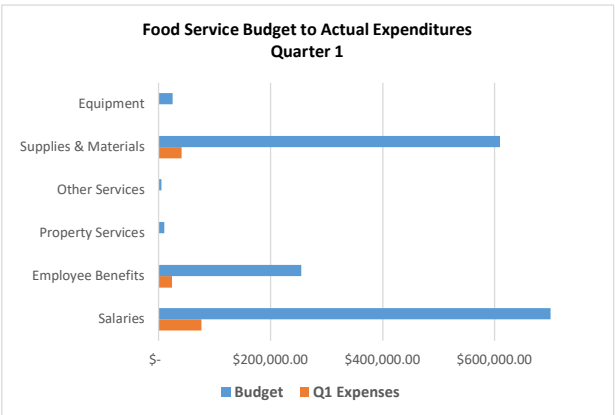
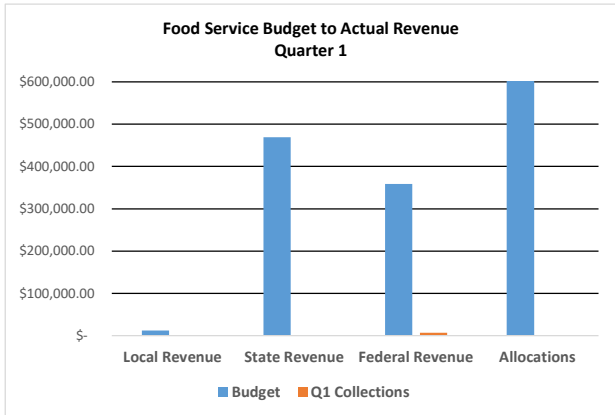
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**Food Service Fund - Fund 21**

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Local Revenue	\$ 12,750.00	\$ 1,193.55	\$ 11,556.45	9%	\$ 2,261.25
State Revenue	\$ 469,000.00		\$ 469,000.00	0%	
Federal Revenue	\$ 358,355.20	\$ 7,217.27	\$ 351,137.93	2%	\$ 11,869.13
Allocations	\$ 650,000.00		\$ 650,000.00	0%	
<b>TOTAL</b>	<b>\$ 1,490,105.20</b>	<b>\$ 8,410.82</b>	<b>\$ 1,481,694.38</b>		<b>\$ 14,130.38</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 699,699.00	\$ 76,451.95	\$ 623,247.05	11%	\$ 75,685.97
Employee Benefits	\$ 254,762.00	\$ 23,832.45	\$ 230,929.55	9%	\$ 25,231.39
Property Services	\$ 10,000.00	\$ -	\$ 10,000.00	0%	\$ -
Other Services	\$ 5,000.00	\$ 165.00	\$ 4,835.00	3%	\$ 168.00
Supplies & Materials	\$ 609,356.00	\$ 40,702.85	\$ 568,653.15	7%	\$ 43,454.09
Equipment	\$ 25,000.00	\$ (369.95)	\$ 25,369.95	-1%	\$ 2,122.56
<b>TOTAL</b>	<b>\$ 1,603,817.00</b>	<b>\$ 140,782.30</b>	<b>\$ 1,463,034.70</b>		<b>\$ 146,662.01</b>

Beginning Fund Bal	\$ 500,621
Net Income (Loss)	\$ (132,371)
Q End Fund Bal	\$ 368,249
Cash on Hand	\$ 369,308
Receivables	\$ 13,287
Inventory	\$ 9,737
Liabilities	\$ (24,083)
Balance Sheet	\$ 368,249





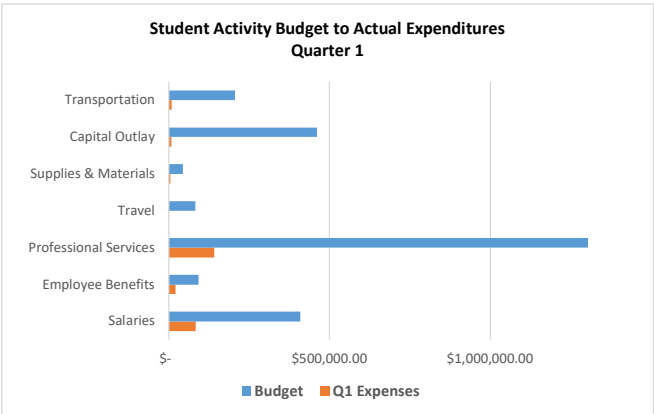
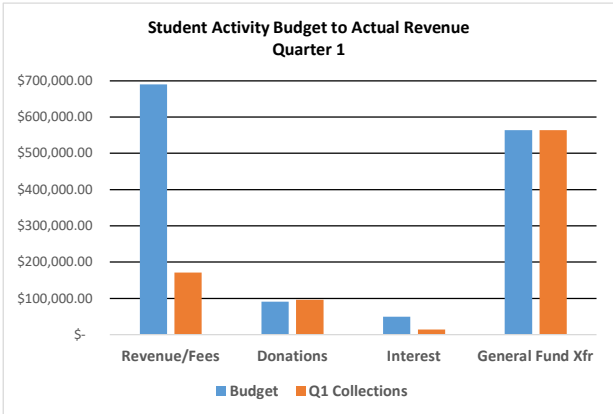
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**Student Activity Fund - Fund 23**

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Revenue/Fees	\$ 690,137.96	\$ 171,554.35	\$ 518,583.61	25%	\$ 882,455.15
Donations	\$ 91,000.00	\$ 96,102.00	\$ (5,102.00)	106%	\$ 29,540.00
Interest	\$ 50,000.00	\$ 14,044.41	\$ 35,955.59	28%	\$ 16,479.85
General Fund Xfr	\$ 563,977.00	\$ 563,977.00	\$ -	100%	\$ 625,790.00
<b>TOTAL</b>	<b>\$ 1,395,114.96</b>	<b>\$ 845,677.76</b>	<b>\$ 549,437.20</b>		<b>\$ 1,554,265.00</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Salaries	\$ 408,413.00	\$ 83,068.82	\$ 325,344.18	20%	\$ 85,488.85
Employee Benefits	\$ 92,542.00	\$ 20,377.43	\$ 72,164.57	22%	\$ 19,391.49
Professional Services	\$ 1,446,343.30	\$ 140,224.86	\$ 1,306,118.44	10%	\$ 135,159.96
Travel	\$ 81,750.00	\$ 1,092.40	\$ 80,657.60	1%	\$ 3,094.98
Supplies & Materials	\$ 43,500.00	\$ 4,864.06	\$ 38,635.94	11%	\$ 15,718.90
Capital Outlay	\$ 460,728.20	\$ 7,022.30	\$ 453,705.90	2%	\$ 430,138.38
Transportation	\$ 205,315.00	\$ 8,332.61	\$ 196,982.39	4%	\$ 7,192.83
<b>TOTAL</b>	<b>\$ 2,738,591.50</b>	<b>\$ 264,982.48</b>	<b>\$ 2,473,609.02</b>		<b>\$ 696,185.39</b>

Beginning Fund Bal	\$	1,799,846
Net Income/Loss	\$	580,695
Q End Fund Bal	\$	2,380,541
Cash on Hand	\$	2,380,658
Liabilities	\$	(117)
Balance Sheet	\$	2,380,541





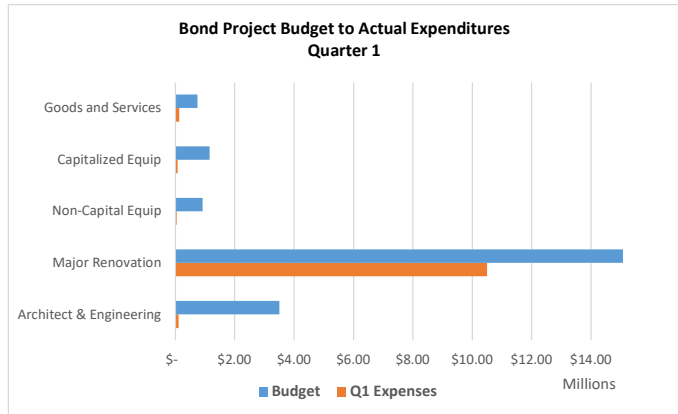
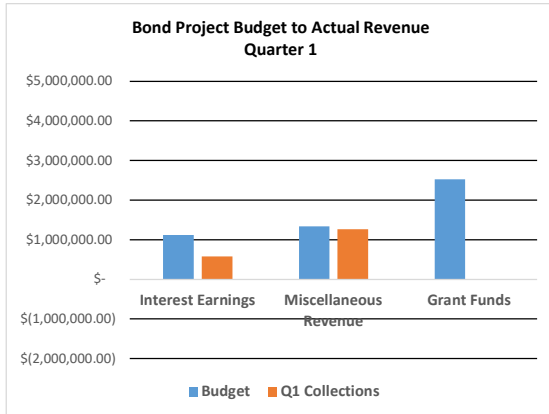
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**Bond Project Fund - Fund 41**

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Interest Earnings	\$ 1,122,657.00	\$ 580,351.92	\$ 542,305.08	52%	\$ 1,446,095.48
Miscellaneous Revenue	\$ 1,337,530.00	\$ 1,267,530.00			
Grant Funds	\$ 2,523,056.00		\$ 2,523,056.00		
<b>TOTAL</b>	<b>\$ 4,983,243.00</b>	<b>\$ 1,847,881.92</b>	<b>\$ 3,065,361.08</b>		<b>\$ 1,446,095.48</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Architect & Engineering	\$ 3,500,000.00	\$ 107,714.80	\$ 3,392,285.20	3%	\$ 337,638.02
Major Renovation	\$ 65,000,000.00	\$ 10,495,164.19	\$ 54,504,835.81	16%	\$ 2,318,648.97
Non-Capital Equip	\$ 917,530.00	\$ 42,160.39			
Capitalized Equip	\$ 1,150,000.00	\$ 71,696.54	\$ 1,078,303.46	6%	
Goods and Services	\$ 750,000.00	\$ 131,622.41	\$ 618,377.59	18%	\$ 226,289.80
<b>TOTAL</b>	<b>\$ 71,317,530.00</b>	<b>\$ 10,848,358.33</b>	<b>\$ 59,593,802.06</b>		<b>\$ 2,882,576.79</b>

Beginning Fund Bal	\$ 58,221,525
Net Income (Loss)	\$ (9,000,476)
Q End Fund Bal	\$ 49,221,048
Cash on Hand	\$ 46,904,894
Receivables	\$ 2,348,173
Liabilities	\$ (32,019)
	\$ 49,221,048





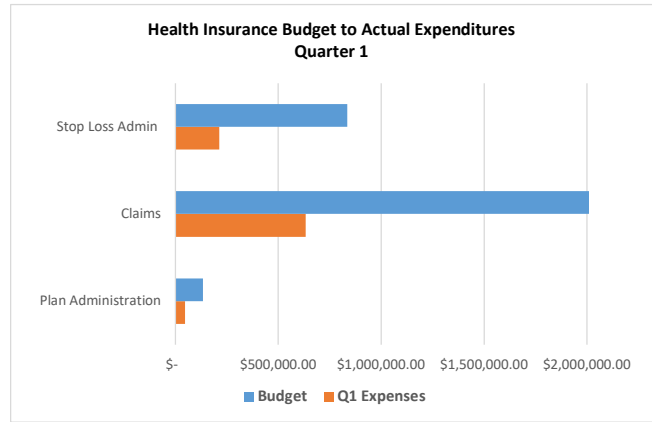
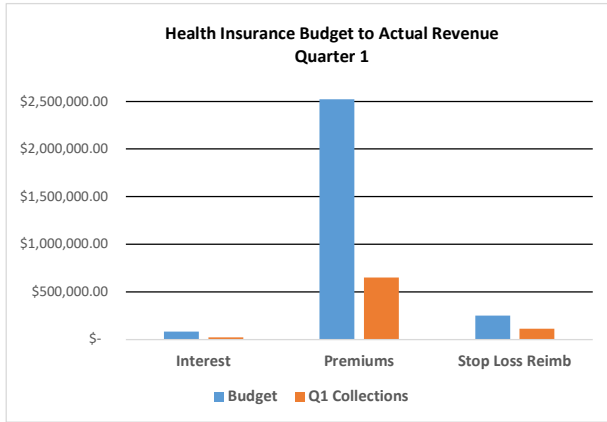
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**Health Insurance Fund - Fund 61**

Revenue	Budget	Q1 Collections	Balance	% earned	Prior Year
Interest	\$ 85,000.00	\$ 22,705.70	\$ 62,294.30	27%	\$ 26,643.03
Premiums	\$ 2,525,000.00	\$ 648,694.34	\$ 1,876,305.66	26%	\$ 610,256.39
Stop Loss Reimb	\$ 250,000.00	\$ 111,713.70	\$ 138,286.30	45%	\$ 47,278.30
<b>TOTAL</b>	<b>\$ 2,860,000.00</b>	<b>\$ 783,113.74</b>	<b>\$ 2,076,886.26</b>		<b>\$ 684,177.72</b>

Expenses by Object	Budget	Q1 Expenses	Balance	% spent	Prior Year
Plan Administration	\$ 134,660.00	\$ 46,044.34	\$ 88,615.66	34%	\$ 46,095.71
Claims	\$ 2,225,000.00	\$ 632,925.90	\$ 1,592,074.10	28%	\$ 414,861.45
Stop Loss Admin	\$ 834,131.00	\$ 212,558.16	\$ 621,572.84	25%	\$ 159,128.52
<b>TOTAL</b>	<b>\$ 3,193,791.00</b>	<b>\$ 891,528.40</b>	<b>\$ 2,302,262.60</b>		<b>\$ 620,085.68</b>

Beginning Fund Bal	\$	2,590,697
Net Income (Loss)	\$	(108,415)
Q End Fund Bal	\$	2,482,282
Cash on Hand	\$	2,665,267
Liabilities	\$	(14)
IBNR	\$	(182,970)
Balance Sheet	\$	2,482,282





**GUNNISON  
WATERSHED  
SCHOOL DISTRICT**  
Driven to Be the Difference

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<b>Bond Fund - Fund 31</b>						
<b>Revenue</b>	<b>Budget</b>	<b>Q1 Collections</b>	<b>Balance</b>	<b>% earned</b>	<b>Prior Year</b>	
Taxes (Local)	\$ 9,400,000.00	\$ 54,154.15	\$ 9,345,845.85	1%	\$	57,343.62
Interest	\$ 10,000.00	\$ 2,646.59	\$ 7,353.41	26%	\$	2,853.21
<b>TOTAL</b>	<b>\$ 9,410,000.00</b>	<b>\$ 56,800.74</b>	<b>\$ 9,353,199.26</b>		<b>\$</b>	<b>60,196.83</b>
<b>Expenses by Object</b>	<b>Budget</b>	<b>Q1 Expenses</b>	<b>Balance</b>	<b>% spent</b>	<b>Prior Year</b>	
Payments to Escrow Agent	\$ 1,000.00	\$ -	\$ 1,000.00	0%	\$	400.00
Interest Payments	\$ 5,218,789.86	\$ -	\$ 5,218,789.86	0%		
Bond Principal	\$ 3,910,000.00	\$ -	\$ 3,910,000.00	0%		
<b>TOTAL</b>	<b>\$ 9,129,789.86</b>	<b>\$ -</b>	<b>\$ 9,129,789.86</b>		<b>\$</b>	<b>400.00</b>
Beginning Fund Bal		\$ 9,997,063				
Net Income (Loss)		\$ 56,801				
Q End Fund Bal		\$ 10,053,864				
Cash on Hand		\$ 10,053,864				

<b>Capital Reserve Fund - Fund 43</b>						
<b>Revenue</b>	<b>Budget</b>	<b>Q1 Collections</b>	<b>Balance</b>	<b>% earned</b>	<b>Prior Year</b>	
Interest	\$ 150,000.00	\$ 46,869.36	\$ 103,130.64	31%	\$	52,653.63
Grant Funds	\$ -	\$ -	\$ -			
Fund Transfers	\$ -	\$ -	\$ -		\$	(750,000.00)
<b>TOTAL</b>	<b>\$ 150,000.00</b>	<b>\$ 46,869.36</b>	<b>\$ 103,130.64</b>		<b>\$</b>	<b>(697,346.37)</b>
<b>Expenses by Object</b>	<b>Budget</b>	<b>Q1 Expenses</b>	<b>Balance</b>	<b>% spent</b>	<b>Prior Year</b>	
Technology	\$ 329,250.00	\$ -	\$ 329,250.00	0%	\$	-
Emergency Set-Aside	\$ 250,000.00	\$ -	\$ 250,000.00	0%	\$	-
<b>TOTAL</b>	<b>\$ 579,250.00</b>	<b>\$ -</b>	<b>\$ 579,250.00</b>		<b>\$</b>	<b>-</b>
Beginning Fund Bal		\$ 4,665,150				
Net Income (Loss)		\$ 46,869				
Q End Fund Bal		\$ 4,712,019				
Cash on Hand		\$ 4,712,019				