35200 Little Mack - Clinton Township, MI 48035 ~ High School Conference Center

PUBLIC NOTICE OF MEETING

Clintondale Board of Education
Regular Board Meeting at 6:30 p.m.

Mr. Jared Maynard, President

December 15, 2025

Individuals with disabilities who require auxiliary aids or services to participate in the meeting must notify the District by contacting Alexandra Hichel, Director of Communications, by one of the following methods: U.S. mail 35100 Little Mack Avenue, Clinton Township, Michigan 48035, email: hichela@clintondaleschools.net or call 586-791-6300, extension 3055, at least one week prior to the scheduled meeting or call as soon as possible.

Proposed minutes of the above meetings will be available for public inspection during regular business hours, at 35100 Little Mack, Clinton Township, MI not more than eight business days after said meeting, and approved minutes of said meeting will be available for public inspection during regular business hours, at the same location, not more than five business days after the meeting at which they are approved. Copies of the approved minutes will be available for public inspection at the same location and on the District Board of Education webpage. Copies of the minutes shall also be available at a reasonable estimated cost.

This notice is given in compliance with Act. No. 267 of the Public Acts of Michigan, 1976.

District policy requires nondiscrimination on the basis of race, color, religion, national origin or ancestry, age, sex, marital status, English proficiency, handicap, or disability, height or weight, in its programs, services, activities, employment, or admissions policies. The following persons have been designated to handle complaints, questions, etc.: Mrs. Heather Halpin, The Age Act, Title VI, Title IX, 35100 Little Mack Clinton Township, MI (586) 791-6300 and Mr. Kenneth Janczarek, Title II and Section 504, 35100 Little Mack, Clinton Township, MI (586) 791-6300.

AGENDA

The following order of business may be changed by majority vote of the Board at any meeting.

December 15, 2025, Regular Board Meeting 6:30 p.m.

35200 Little Mack - Clinton Township, MI 48035 ~ High School Conference Center

CALL MEETING TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

ALSO IN ATTENDANCE

AGENDA

APPROVAL OF THE MINUTES

APPROVAL OF BILLS

CORRESPONDENCE

SUPERINTENDENT'S REPORT

PRESENTATION

PUBLIC COMMENT REGARDING BUSINESS BEFORE THE BOARD

CONSENT ITEM

1. Security Guard

NON-CONSENT ITEMS

1. 2025-2026 Amended Budget
2. Third Party Agreement
3. Resignation
4. Social Worker
5. Discussion
6. Closed Session

GENERAL PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

ADJOURNMENT

AGENDA

The following order of business may be changed by majority vote of the Board at any meeting.

December 15, 2025, Regular Board Meeting 6:30 p.m.

35200 Little Mack - Clinton Township, MI 48035 ~ High School Conference Center

CALL MEETING TO ORDER Meeting began at: _____

PLEDGE OF ALLEGIANCE

ROLL CALL

Jared Maynard	Lisa Valerio-Nowe
Barry Powers	Ava McDowell
Kurt Wilson Sr.	Lisa Wilson
Diane Zontini	

ALSO IN ATTENDANCE

AGENDA- The Superintendent and the Board President recommend that the Board approve the agenda as submitted or amended.

Motion by _____ Support by _____ Y _____ N _____ Ab _____

APPROVAL OF THE MINUTES- The Superintendent and the Board President recommend that the Board approve the:

- November 24, 2025 Regular Board Meeting Minutes
- December 1, 2025 Special Board Meeting Minutes

Motion by _____ Support by _____ Y _____ N _____ Ab _____

APPROVAL OF BILLS- The Board President recommends that the Board approve the payroll and benefits for Clintondale Community Schools employees ending December 5, 2025.

Motion by _____ Support by _____ Y _____ N _____ Ab _____

The Superintendent and the Board President recommend that the Board approve the bills ending December 5, 2025.

Motion by _____ Support by _____ Y _____ N _____ Ab _____

CORRESPONDENCE- None

SUPERINTENDENT'S REPORT

PRESENTATION
1. 2024-2025 Audit Presentation- Lewis Knoph

PUBLIC COMMENT REGARDING BUSINESS BEFORE THE BOARD
We encourage you to voice your opinion on topics on the agenda. Please stand and be recognized by the Chairperson, and state your name and address before commenting. To provide the opportunity for all to participate, board policy limits each individual to three minutes. To ensure due process and respect of individual rights, the District maintains a formal process for handling complaints against individuals. A problem involving an individual(s) or specific incident is best handled through administrative channels. Speakers are asked to express themselves in a civil manner, with due respect for the dignity and privacy of others who may be affected by your comments. Speakers should be aware that if your statements violate the rights of others under the law of defamation or invasion of privacy, you may be held legally responsible.

CONSENT ITEM- #1
1. **Security Guard** - It is recommended by the Superintendent and the Supervisor of Operations that the Board approve **Joseph Arment** as a Security Guard, effective December 16, 2025.

Motion by _____ Support by _____ Y ___ N ___ Ab ___

NON-CONSENT ITEMS- #1-6
1. **2025-2026 Amended Budget** - It is recommended by the Superintendent and the Board President that the Board approve the 2025-2026 Amended Budget.

Motion by _____ Support by _____ Y ____ N ____ Ab ____

2. **Third Party Agreement** - It is recommended by the Superintendent and the Director of Special Education that the Board approve the agreement with **Danielle Balaghi**, School Psychological Services, for the remainder of the 2025-26 school year.

Motion by _____ Support by _____ Y ____ N ____ Ab ____

3. **Resignation** - It is recommended by the Superintendent and the Director of Human Resources that the Board approve the resignation of **Madeline Porter**, Instructional Assistant, effective December 3, 2025.

Motion by _____ Support by _____ Y ____ N ____ Ab ____

4. **Social Worker** - It is recommended by the Superintendent and the Director of Special Education that the Board approve **Agustin Arbulu** as a School Social Worker, effective January 5, 2026.

Motion by _____ Support by _____ Y ___ N ___ Ab ___

5. **Discussion**- The Board President recommends discussion on Credit Card Usage and Oversight.

Motion by _____ Support by _____ Y ____ N ____ Ab ____

6. **Closed Session**- The Board President recommends that the Board enter into a Closed Session as authorized by Section 8(a) of the Michigan Open Meetings Act to discuss the Superintendent's Evaluation.

Motion by _____ Support by _____ Y ____ N ____ Ab ____

GENERAL PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

We encourage you to voice your opinion on topics not on the agenda. Please stand and be recognized by the Chairperson, and state your name and address before commenting. To provide the opportunity for all to participate, board policy limits each individual to three minutes. To ensure due process and respect of individual rights, the District maintains a formal process for handling complaints against individuals. A problem involving an individual(s) or specific incident is best handled through administrative channels. Speakers are asked to express themselves in a civil manner, with due respect for the dignity and privacy of others who may be affected by your comments. Speakers should be aware that if your statements violate the rights of others under the law of defamation or invasion of privacy, you may be held legally responsible.

ADJOURNMENT

Motion by: _____ Support by: _____ Time: _____

MINUTES

The following order of business may be changed by majority vote of the Board at any meeting.

November 24, 2025, Regular Board Meeting 6:30 p.m.

35200 Little Mack - Clinton Township, MI 48035 ~ High School Conference Center

CALL MEETING TO ORDER Meeting began at: 6:31pm

PLEDGE OF ALLEGIANCE

ROLL CALL

Jared Maynard	Present	Lisa Valerio-Nowc	Present
Barry Powers	Excused	Ava McDowell	Present
Kurt Wilson Sr.	Present	Lisa Wilson	Present
Diane Zontini	Tardy		

ALSO IN ATTENDANCE

Maurice Woods, Assistant Principal
Bob Walmsley, Athletic Director
Ken Janczarek, Superintendent
Lee Walmsley

AGENDA- The Superintendent and the Board President recommend that the Board approve the agenda as submitted or amended.

Motion by Lisa Valerio-Nowc Support by Kurt Wilson Y 5 N 0 Ab 0

APPROVAL OF THE MINUTES- The Superintendent and the Board President recommend that the Board approve the:

- November 10, 2025 Regular Board Meeting Minutes
- November 11, 2025 Personnel Meeting Minutes

Motion by Lisa Valerio-Nowc Support by Ava McDowell Y 7 N 0 Ab 0
Discussion: Lisa Wilson asked for clarification on the minutes.

APPROVAL OF BILLS- The Board President recommends that the Board approve the payroll and benefits for Clintondale Community Schools employees ending November 14, 2025.

Motion by Lisa Valerio-Nowc Support by Ava McDowell Y 4 N 0 Ab 2

The Superintendent and the Board President recommend that the Board approve the bills ending November 14, 2025.

Motion by Lisa Valerio-Nowc Support by Ava McDowell Y 6 N 0 Ab 0

CORRESPONDENCE- Ken Janczarek, Superintendent
The Superintendent requested a closed session for his evaluation.

SUPERINTENDENT'S REPORT
Staffing changes related to CSI assessment at Parker Elementary, specifically hiring an assistant principal, a Literacy Interventionist, and BCBAs.

PUBLIC COMMENT REGARDING BUSINESS BEFORE THE BOARD
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CONSENT ITEMS- None

NON-CONSENT ITEMS- #1-4
1. **Third Party Agreement** - The Superintendent and the Director of Special Education recommend that the Board approve the agreement with Courtney Lucassian, M.S., CCC-SLP, for the 2025-26 school year.

Motion by Lisa Valerio-Nowc Support by Ava McDowell Y 6 N 0 Ab 0

2. **Closed Session** - The Superintendent and the Board President recommend that the Board enter into a Closed Session as authorized by Section 8(c) of the Michigan Open Meetings Act to CEA Negotiations.

Motion by Lisa Valerio-Nowc Support by Kurt Wilson Y 6 N 0 Ab 0

The Superintendent and the Board President recommend that the Board proceed with negotiations as discussed.
Motion by Kurt Wilson Support my Lisa Valerio-Nowc Y 6 N 0 Ab 0

3. **Closed Session-** The Superintendent and the Board President recommend that the Board enter into a Closed Session as authorized by Section 8(b) of the Michigan Open Meetings Act to discuss student discipline.

Motion by Lisa Valerio-Nocw Support by Kurt Wilson Y 6 N 0 Ab 0

Suspend student #5750000256 for 181 days, enroll in iCampus, seek counselling, and remain on track for graduation.
Motion by Kurt Wilson Support Lisa Valerio-Nowc Y 6 N 0 Ab 0

4. **Closed Session-** The Board President recommends that the Board of Education enter into a Closed Session as authorized by Section 8(a) of the Michigan Open Meetings Act to discuss the Superintendent's Evaluation.

Motion by Lisa Valerio-Nowc Support by Kurt Wilson Y 6 N 0 Ab 0

GENERAL PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

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Return from closed session at 9:51pm.

ADJOURNMENT

Motion by: Kurt Wilson Support by: Lisa Valerio-Nowe Time: 9:55 pm

Submitted by: Ava McDowell
Secretary
Board of Education
Clintondale Community Schools

MINUTES

The following order of business may be changed by majority vote of the Board at any meeting.

December 1, 2025, Special Board Meeting 7:00 p.m.

35200 Little Mack - Clinton Township, MI 48035 ~ High School Conference Center

CALL MEETING TO ORDER Meeting began at: 7:00pm

PLEDGE OF ALLEGIANCE

ROLL CALL

Jared Maynard	Present	Lisa Valerio-Nowc	Present
Barry Powers	Excused	Ava McDowell	Present
Kurt Wilson Sr.	Present	Lisa Wilson	Present
Diane Zontini	Present		

ALSO IN ATTENDANCE
Ken Janczarec - Superintendent

AGENDA- The Superintendent and the Board President recommend that the Board approve the agenda as submitted or amended.

Motion by Lisa Valerio-Nowc Support by Ava McDowell Y 6 N 0 Ab 0

PUBLIC COMMENT REGARDING BUSINESS BEFORE THE BOARD
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CONSENT ITEMS- None

NON-CONSENT ITEMS- #1

1. **31aa Decision**- The Superintendent and the Board President recommend that the Board approve Resolution D: Opt-In Subject to Rescission.

Motion by Lisa Valerio-Nowc Support by Kurt Wilson, Sr. Y 6 N 0 Ab 0

GENERAL PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

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ADJOURNMENT

Motion by: Lisa Valerio-Nowc Support by: Diane Zontini Time: 7:43pm

Submitted by: Ava McDowell
Secretary
Board of Education
Clintondale Community Schools

126438	National Insruance Services	5297.51
9285	Michigan Public Schools Employee Reporting	166090.9
9288	Michigan Public Schools Employee Reporting	323836.7
9290	Flagstar Bank	323836.7
9295	United States Treasury	114566.1
9297	State of Michigan	17130.72
9302	Michigan Public Schools Employee Reporting	87464.12

Transaction Search - Company

All amounts are tax inclusive and displayed in their billing currency

As an administrator you may make adjustments to these transactions

BMO - Mastercard, 11/17/2025 to 12/05/2025

Mapped Cards

Heather Halpin

Posting Date	Tran Date	Account	Supplier	Amount	
11/18/2025	11/18/2025	XXXX-XXXX-XXXX-2837	Afp Michigan Reading A	300.00	X
11/19/2025	11/17/2025	XXXX-XXXX-XXXX-2837	Samsclub.Com	454.02	X
11/24/2025	11/21/2025	XXXX-XXXX-XXXX-2837	Samsclub.Com	246.58	X
11/26/2025	11/24/2025	XXXX-XXXX-XXXX-2837	Samsclub.Com	318.18	X
11/27/2025	11/25/2025	XXXX-XXXX-XXXX-2837	Samsclub.Com	294.86	X
12/01/2025	11/30/2025	XXXX-XXXX-XXXX-2837	Brightwheel	50.00	X
12/03/2025	12/02/2025	XXXX-XXXX-XXXX-2837	Goldfax	173.47	X
			Debit Total USD	1,837.11	
			Credit Total USD	0.00	
			Total USD	1,837.11	

Onecard Billing

Posting Date	Tran Date	Account	Supplier	Amount
12/04/2025	12/04/2025	XXXX-XXXX-XXXX-8590	Payment - Automatic Pymt Received	-3,309.43
			Debit Total USD	0.00
			Credit Total USD	-3,309.43
			Total USD	-3,309.43

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
11 General Fund								
126429	11/24/25	05799	2101	COLLEGE BOARD	P2511558121		PSAT TESTING	684.80
							COMPUTER CHECK TOTAL	684.80
126430	11/24/25	07500	139980	D.J. CONLEY ASSOCIATES,INC.	SI-56335-1	260244	Boiler Treatment	522.50
							COMPUTER CHECK TOTAL	522.50
126431	11/24/25	40000	2282	DRIVERGENT INC	6009		PKR FIELD TRIP TO BELLE ISLE	640.00
126431	11/24/25	08202	2282	DRIVERGENT INC	6030		Transp. - Reg Ed In Dist	21,440.00
126431	11/24/25	08201	2282	DRIVERGENT INC	6031		Transp. - Sp. Ed.	6,128.00
126431	11/24/25	08201	2282	DRIVERGENT INC	6033		Transp. - Sp. Ed.	4,288.00
126431	11/24/25	00491	2282	DRIVERGENT INC	6033		Transp. - Coordinated	3,184.00
126431	11/24/25	08211	2282	DRIVERGENT INC	6035		Transp. - Reg Ed Out Dist	3,184.00
126431	11/24/25	09383	2282	DRIVERGENT INC	6036		Transportation - Latchkey	2,384.00
126431	11/24/25	08202	2282	DRIVERGENT INC	6037		Transp. - Reg Ed In Dist	480.00
							COMPUTER CHECK TOTAL	41,728.00
126432	11/24/25	06450	229850	GORDON FOOD SERVICE, INC.	876265658	260156	Dragon Cafe Food	32.37
126432	11/24/25	06450	229850	GORDON FOOD SERVICE, INC.	876265910		Dragon Cafe Food	262.82
126432	11/24/25	06450	229850	GORDON FOOD SERVICE, INC.	876265962		Dragon Cafe Food	30.97
126432	11/24/25	06450	229850	GORDON FOOD SERVICE, INC.	876266241		Dragon Cafe Food	139.67
126432	11/24/25	06450	229850	GORDON FOOD SERVICE, INC.	876266264		Dragon Cafe Food	124.46
126432	11/24/25	06450	229850	GORDON FOOD SERVICE, INC.	876267279		Dragon Cafe Food	82.97
126432	11/24/25	06450	229850	GORDON FOOD SERVICE, INC.	876267332		Dragon Cafe Food	323.86
126432	11/24/25	06450	229850	GORDON FOOD SERVICE, INC.	876267444		Dragon Cafe Food	93.48
126432	11/24/25	06450	229850	GORDON FOOD SERVICE, INC.	876267445		Dragon Cafe Food	27.02
							COMPUTER CHECK TOTAL	1,117.62
126433	11/24/25	07000	1256	KSS ENTERPRISES	1703235		CREDIT MEMO	854.00-
126433	11/24/25	07000	1256	KSS ENTERPRISES	1724366		Custodial Supplies	1,568.30
126433	11/24/25	07000	1256	KSS ENTERPRISES	1724366-1		Custodial Supplies	67.84
126433	11/24/25	07000	1256	KSS ENTERPRISES	1724376		Custodial Supplies	3,113.95
126433	11/24/25	07000	1256	KSS ENTERPRISES	1724376-1		Custodial Supplies	37.21
126433	11/24/25	07000	1256	KSS ENTERPRISES	1724391		Custodial Supplies	2,274.68
126433	11/24/25	07000	1256	KSS ENTERPRISES	1724392		Custodial Supplies	100.90
126433	11/24/25	07000	1256	KSS ENTERPRISES	1724397		Custodial Supplies	1,323.04
126433	11/24/25	07000	1256	KSS ENTERPRISES	1726195		Custodial Supplies	365.75
							COMPUTER CHECK TOTAL	7,997.67
126434	11/24/25	08959	341045	MACOMB INTERMEDIATE SCHOOL DIS	121267		PSYCHOLOGIST SERVICES	8,947.31
							COMPUTER CHECK TOTAL	8,947.31
126435	11/24/25	09120	356625	MESSA	2512-91276		DECEMBER PREMIUM	130,075.81
							COMPUTER CHECK TOTAL	130,075.81
126436	11/24/25	96780	329277	MHSAA	15639-70864	260253	CAP 1 training	60.00
126436	11/24/25	96780	329277	MHSAA	15639-70865		CAP 1 training	60.00
							COMPUTER CHECK TOTAL	120.00
126437	11/24/25	96725	1625	MIVCA	024A6543C06F07	260245	25-26 Coaching dues VOLLEYBALL	80.00
							COMPUTER CHECK TOTAL	80.00

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
11 General Fund								
126438	11/24/25	09105	395800	NATIONAL INSURANCE SERVICES	1734259		DECEMBER PREMIUM	5,297.51
							COMPUTER CHECK TOTAL	5,297.51
126439	11/24/25	09470	414730	OCCUPATIONAL HEALTH CENTERS	716261341	260063	New Hire Physicals-JURCZAK	166.00
							COMPUTER CHECK TOTAL	166.00
126440	11/24/25	08959	2699	PROCARE THERAPY	21320078		SPEECH/SOCIAL WORKERS	10,562.50
							COMPUTER CHECK TOTAL	10,562.50
126441	11/24/25	04240	209880	SCHOOL SPECIALITY, INC.	208136565075	260237	Laminate FILM - RBW	371.46
							COMPUTER CHECK TOTAL	371.46
126442	11/24/25	07220	542800	TERMINIX PROCESSING CENTER	85725243	260054	Pest Control	90.63
							COMPUTER CHECK TOTAL	90.63
126443	11/24/25	07220	2002	EDGARD J GEIST III	20251111JG		PKR-BOILER ROOM CONTROLLER	240.00
							COMPUTER CHECK TOTAL	240.00
126444	11/24/25	96640	2294	GRANT D HARRIS	1235	260249	JV/V Assigners Fee	70.00
126444	11/24/25	96640	2294	GRANT D HARRIS	1236		Middle School Assign. Fee	30.00
							COMPUTER CHECK TOTAL	100.00
126445	11/24/25	07500	2755	123 TOWING & RECOVERY LLC		260247	TOW RENTAL-COMP FOR SPRINKLERS	500.00
							COMPUTER CHECK TOTAL	500.00
126446	12/01/25	40072	555	AFLAC			SUPPLEMENTAL INS 11/30 PAY	788.95
							COMPUTER CHECK TOTAL	788.95
126447	12/01/25	40119	333675	THE MICHIGAN 529 ADVISOR PLAN			MICH 529 PLAN 11/30 PAY	455.00
							COMPUTER CHECK TOTAL	455.00
126448	12/01/25	40066	210600	MISDU			FRIEND OF THE COURT 11/30 PAY	902.75
							COMPUTER CHECK TOTAL	902.75
126449	12/05/25	05790	82550	BSN SPORTS	931188665	260117	GYM CLASS	65.98
126449	12/05/25	05790	82550	BSN SPORTS	931188665		GYM CLASS	47.96
126449	12/05/25	05790	82550	BSN SPORTS	931188665		GYM CLASS	87.96
126449	12/05/25	05790	82550	BSN SPORTS	931188665		GYM CLASS	200.97
							COMPUTER CHECK TOTAL	402.87
126450	12/05/25	05753	106720	CHIPPEWA VALLEY SCHOOLS	9347		25/16 IAM STAFF COST	1,678.00
							COMPUTER CHECK TOTAL	1,678.00
126451	12/05/25	09976	114197	CLINTON TOWNSHIP TREASURER	15105		BOARD MEETING SECURITY	263.55
							COMPUTER CHECK TOTAL	263.55
126452	12/05/25	07285	161285	DIHYDRO SERVICES INC.	51250	260039	Water Treatment MCG	133.00
126452	12/05/25	07285	161285	DIHYDRO SERVICES INC.	51251		Water Treatment HS	528.00
126452	12/05/25	07285	161285	DIHYDRO SERVICES INC.	51252		Water Treatment PKR	147.00
							COMPUTER CHECK TOTAL	808.00

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
11 General Fund								
126454	12/05/25	07220	2647	THE FLYING LOCKSMITHS	068-1833591		SERVICE CALL-LOCKSMITH TECH	105.00
							COMPUTER CHECK TOTAL	105.00
126455	12/05/25	06900	1683	GFL ENVIRONMENTAL USA INC	0070968172	260255	Waste removal	1,803.68
							COMPUTER CHECK TOTAL	1,803.68
126456	12/05/25	06450	229850	GORDON FOOD SERVICE, INC.	876267880	260156	Dragon Cafe Food	39.96
126456	12/05/25	06450	229850	GORDON FOOD SERVICE, INC.	876267990		Dragon Cafe Food	241.42
							COMPUTER CHECK TOTAL	281.38
126458	12/05/25	07500	388700	INDEPENDENT TRUCK UPFITTERS	SI14949		PLOW PARTS	73.17
							COMPUTER CHECK TOTAL	73.17
126459	12/05/25	07000	1256	KSS ENTERPRISES	1724392-1	260051	Custodial Supplies	346.02
126459	12/05/25	07000	1256	KSS ENTERPRISES	1724398		Custodial Supplies	269.94
							COMPUTER CHECK TOTAL	615.96
126460	12/05/25	08880	657	LEWIS & KNOPF, CPA'S, P.C.	105004		2024/25 AUDIT	58,000.00
							COMPUTER CHECK TOTAL	58,000.00
126462	12/05/25	08959	2699	PROCARE THERAPY	21324838		SOCIAL WORKERS	14,055.00
126462	12/05/25	08959	2699	PROCARE THERAPY	21329484		SOCIAL WORKERS	4,340.00
							COMPUTER CHECK TOTAL	18,395.00
126464	12/05/25	09167	493300	SET SEG			Q3 WORKERS COMP	15,510.00
							COMPUTER CHECK TOTAL	15,510.00
126465	12/05/25	09010	494995	SHREDCORP	4390632	260059	District Shredding Serv	268.00
							COMPUTER CHECK TOTAL	268.00
126466	12/05/25	07220	542800	TERMINIX PROCESSING CENTER	85725244	260054	Pest Control PKR	65.98
126466	12/05/25	07220	542800	TERMINIX PROCESSING CENTER	85725245		Pest Control MCG	65.98
126466	12/05/25	07220	542800	TERMINIX PROCESSING CENTER	85725251		Pest Control RBW	65.98
							COMPUTER CHECK TOTAL	197.94
126467	12/05/25	08900	531080	THRUN LAW FIRM, P.C.	304773		LEGAL FEES - BALANCE DUE	83.70
126467	12/05/25	08900	531080	THRUN LAW FIRM, P.C.	309115		LEGAL FEES	3,855.50
126467	12/05/25	08900	531080	THRUN LAW FIRM, P.C.	309116		LEGAL FEES	6,041.83
126467	12/05/25	08900	531080	THRUN LAW FIRM, P.C.	309117		LEGAL FEES	100.50
							COMPUTER CHECK TOTAL	10,081.53
9280	11/17/25	07956	2149	SUB TEACHER SOURCE	127946		RBW SUBS	814.23
9280	11/17/25	05601	2149	SUB TEACHER SOURCE	127949		HS SUBS	1,465.85
9280	11/17/25	07924	2149	SUB TEACHER SOURCE	127953		PKR SUBS	652.80
9280	11/17/25	01980	2149	SUB TEACHER SOURCE	127955		MCG SUBS	108.80
9280	11/17/25	07945	2149	SUB TEACHER SOURCE	128007		MS SUB IA	108.80
							* MANUAL CHECK TOTAL *	3,150.48
9282	11/17/25	07500	324900	LOWES BUSINESS ACCOUNT		260232	General Maintenance	2,273.78
							* MANUAL CHECK TOTAL *	2,273.78

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
11 General Fund								
9283	11/17/25	40030	899	HEALTH EQUITY			EE HSA CONTRIBUTIONS 11/15 PAY	3,471.00
							* MANUAL CHECK TOTAL *	3,471.00
9284	11/18/25	08965	2265	EHIM	ADM00035138	260061	Administrator Fee	100.00
							* MANUAL CHECK TOTAL *	100.00
9285	11/20/25	40150	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			CONTRIBUTION 11/15 PAY	123,012.91
9285	11/20/25	40102	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			MIP PAYMENT 11/15 PAY	19,405.57
9285	11/20/25	40103	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			TDP PAYMENT 11/15 PAY	50.00
9285	11/20/25	40022	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			D%-DCP PAYMENT 11/15 PAY	11,830.39
9285	11/20/25	40022	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			D%-DCP MATCH 11/15 PAY	5,095.65
9285	11/20/25	40029	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			D%-PHF PAYMENT 11/15 PAY	3,348.20
9285	11/20/25	40022	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			D%-PHF MATCH 11/15 PAY	3,348.20
							* MANUAL CHECK TOTAL *	166,090.92
9286	11/20/25	09130	2693	MICHIGAN CONFERENCE OF TEAMSTE			DECEMBER PREMIUM	69,718.80
							* MANUAL CHECK TOTAL *	69,718.80
9287	11/21/25	07131	2428	EDUSTAFF	2025112101-3		GROUNDS/MAINTENANCE	1,776.28
9287	11/21/25	05602	2428	EDUSTAFF	2025112101-3		HS CONFERENCE SUBS	355.80
9287	11/21/25	05601	2428	EDUSTAFF	2025112101-3		HS SUBS	1,346.11
9287	11/21/25	01984	2428	EDUSTAFF	2025112101-3		MC SUBS	177.90
9287	11/21/25	01980	2428	EDUSTAFF	2025112101-3		MCG SUBS	1,156.35
9287	11/21/25	04861	2428	EDUSTAFF	2025112101-3		MS SUBS	4,927.83
9287	11/21/25	04432	2428	EDUSTAFF	2025112101-3		PKR SUBS	444.75
9287	11/21/25	04431	2428	EDUSTAFF	2025112101-3		PKR SUBS	533.70
9287	11/21/25	04492	2428	EDUSTAFF	2025112101-3		RBW SUBS	88.95
9287	11/21/25	04490	2428	EDUSTAFF	2025112101-3		RBW SUBS	189.76
9287	11/21/25	08066	2428	EDUSTAFF	2025112101-3		SS SUBS	132.83
							* MANUAL CHECK TOTAL *	11,130.26
9288	11/24/25	40150	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			UAAL RATE STABLIZATION	323,836.70
							* MANUAL CHECK TOTAL *	323,836.70
9289	11/24/25	07956	2149	SUB TEACHER SOURCE	128151		RBW SUBS	1,085.65
9289	11/24/25	05601	2149	SUB TEACHER SOURCE	128155		HS SUBS	1,357.05
9289	11/24/25	05571	2149	SUB TEACHER SOURCE	128155		CTE SUBS	108.80
9289	11/24/25	07955	2149	SUB TEACHER SOURCE	128155		HS SS SUBS	1,088.00
9289	11/24/25	07924	2149	SUB TEACHER SOURCE	128160		PKR SUB TEACHERS	1,414.40
9289	11/24/25	06205	2149	SUB TEACHER SOURCE	128160		PKR IA SUBS	108.80
9289	11/24/25	07957	2149	SUB TEACHER SOURCE	128163		MCG IA SUB	108.80
9289	11/24/25	07945	2149	SUB TEACHER SOURCE	128209		MS SUBS	217.60
							* MANUAL CHECK TOTAL *	5,489.10
9290	11/25/25	40004	624	FLAGSTAR BANK			DD & NET CHECKS 11/30 PAY	286,743.99
							* MANUAL CHECK TOTAL *	286,743.99
9291	11/26/25	08959	2745	JAMIE BRACKINS	001		SPEECH AND LANGUAGE SERVICES	10,560.00
							* MANUAL CHECK TOTAL *	10,560.00
9292	11/26/25	06930	103625	CHARTER TWP. OF CLINTON WATER			ADM 295035100001 THRU 10/28	204.95

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
11 General Fund								
9292	11/26/25	05360	103625	CHARTER TWP. OF CLINTON WATER			MS 295035200000 THRU 10/28	1,310.22
9292	11/26/25	06150	103625	CHARTER TWP. OF CLINTON WATER			HS 295035200000 THRU 10/28	1,310.21
9292	11/26/25	06935	103625	CHARTER TWP. OF CLINTON WATER			FH 295022055000 THRU 10/28	905.93
9292	11/26/25	04670	103625	CHARTER TWP. OF CLINTON WATER			PKR 410522055000 THRU 10/28	929.99
9292	11/26/25	02240	103625	CHARTER TWP. OF CLINTON WATER			MCG 582033749000 THRU 10/28	750.31
9292	11/26/25	04290	103625	CHARTER TWP. OF CLINTON WATER			RBW 582033749000 THRU 10/28	885.07
							* MANUAL CHECK TOTAL *	6,296.68
9293	11/26/25	40110	412	MICHIGAN SCHOOLS AND GOVERNMEN			CU DEPOSIT 11/30 PAY	33,661.96
							* MANUAL CHECK TOTAL *	33,661.96
9294	11/28/25	40120	1557	TSA CONSULTING GROUP			EE ANNUITIES 11/30 PAY	22,880.46
							* MANUAL CHECK TOTAL *	22,880.46
9295	11/28/25	40100	411	UNITED STATES TREASURY			FEDERAL TAXES 11/30 PAY	42,173.82
9295	11/28/25	40106	411	UNITED STATES TREASURY			FICA/MED TAXES 11/30 PAY	36,196.16
9295	11/28/25	40152	411	UNITED STATES TREASURY			FICA/MED MATCH 11/30 PAY	36,196.16
							* MANUAL CHECK TOTAL *	114,566.14
9296	12/01/25	40030	899	HEALTH EQUITY			EE HSA CONTRIBUTIONS 11/30 PAY	3,521.00
							* MANUAL CHECK TOTAL *	3,521.00
9297	12/01/25	40122	515100	STATE OF MICHIGAN			STATE TAXES 11/30 PAY	17,130.72
							* MANUAL CHECK TOTAL *	17,130.72
9298	12/02/25	06950	1273	WOW! BUSINESS			BACK UP PHONES/ALARMS	654.34
							* MANUAL CHECK TOTAL *	654.34
9299	12/02/25	07849	1680	COMPLETE INTERACTIVE TECHNOLOG	86267	260057	Monthly CTap Leasing	870.00
							* MANUAL CHECK TOTAL *	870.00
9300	12/03/25	04490	2149	SUB TEACHER SOURCE	128352		RBW SUBS	2,009.85
9300	12/03/25	05601	2149	SUB TEACHER SOURCE	128355		HS SUBS	1,088.00
9300	12/03/25	08066	2149	SUB TEACHER SOURCE	128355		HS SUBS	1,465.85
9300	12/03/25	07920	2149	SUB TEACHER SOURCE	128359		PKR SUBS	2,393.60
9300	12/03/25	08066	2149	SUB TEACHER SOURCE	128359		PKR SUBS	544.00
9300	12/03/25	07920	2149	SUB TEACHER SOURCE	128362		MCG SUBS	652.80
9300	12/03/25	01980	2149	SUB TEACHER SOURCE	128362		MCG SUBS	326.40
							* MANUAL CHECK TOTAL *	8,480.50
9301	12/04/25	08025	523950	T-MOBILE			BUS OFF CELL PHONE	34.77
9301	12/04/25	07340	523950	T-MOBILE			MAINTENANCE CELL PHONES	104.31
9301	12/04/25	08592	523950	T-MOBILE			SUPERINTENDENT CELL PHONE	34.77
9301	12/04/25	05720	523950	T-MOBILE			SECURITY CELL PHONE	34.77
9301	12/04/25	05721	523950	T-MOBILE			TECH CELL PHONE	34.77
9301	12/04/25	06950	523950	T-MOBILE			SQUARE TABLET	31.35
							* MANUAL CHECK TOTAL *	274.74
9302	12/05/25	40150	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			CONTRIBUTION 11/30 PAY	60,654.45
9302	12/05/25	40102	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			MIP PAYMENT 11/30 PAY	19,085.55
9302	12/05/25	40103	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			TDP PAYMENT 11/30 PAY	50.00

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
11 General Fund								
9302	12/05/25	40022	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			D%-DCP PAYMENT 11/30 PAY	452.42
9302	12/05/25	40022	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			D%-DCP MATCH 11/30 PAY	679.86
9302	12/05/25	40029	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			D%-PHF PAYMENT 11/30 PAY	3,270.92
9302	12/05/25	40022	364800	MICHIGAN PUBLIC SCHOOL EMPLOYE			D%-PHF MATCH 11/30 PAY	3,270.92
							* MANUAL CHECK TOTAL *	87,464.12
9303	12/05/25	06140	944	CONSTELLATION	4464294		HS GAS THRU 11/30	5,030.39
9303	12/05/25	05350	944	CONSTELLATION	4464294		MS GAS THRU 11/30	5,030.39
9303	12/05/25	04280	944	CONSTELLATION	4464294		RBW GAS THRU 11/30	1,261.21
9303	12/05/25	02230	944	CONSTELLATION	4464294		MCG GAS THRU 11/30	1,049.50
9303	12/05/25	06920	944	CONSTELLATION	4464294		ADM GAS THRU 11/30	378.17
9303	12/05/25	04660	944	CONSTELLATION	4464294		PKR GAS THRU 11/30	1,110.14
							* MANUAL CHECK TOTAL *	13,859.80
9304	12/05/25	96645	2428	EDUSTAFF	2025120501-4		COACHES	1,701.40
9304	12/05/25	07131	2428	EDUSTAFF	2025120501-4		GROUNDS/MAINTENANCE	1,381.55
9304	12/05/25	05601	2428	EDUSTAFF	2025120501-4		HS SUBS	2,312.70
9304	12/05/25	01984	2428	EDUSTAFF	2025120501-4		MCG SUBS	177.90
9304	12/05/25	01980	2428	EDUSTAFF	2025120501-4		MCG SUBS	1,857.99
9304	12/05/25	04861	2428	EDUSTAFF	2025120501-4		MS SUBS	3,735.90
9304	12/05/25	04432	2428	EDUSTAFF	2025120501-4		PKR SUBS	355.80
9304	12/05/25	04431	2428	EDUSTAFF	2025120501-4		PKR SUBS	889.50
9304	12/05/25	04490	2428	EDUSTAFF	2025120501-4		RBW SUBS	444.75
9304	12/05/25	11208	2428	EDUSTAFF	2025120501-4		RBW IA SUBS	132.83
9304	12/05/25	08066	2428	EDUSTAFF	2025120501-4		SS IA SUBS	265.66
							* MANUAL CHECK TOTAL *	13,255.98

11 General Fund

COMPUTER CHECKS	35	$319,232.59
MANUAL CHECKS	24	$1,205,481.47
TOTAL CHECKS	59	$1,524,714.06
*** VOID SUMMARY ***		
COMPUTER VOID CHECKS		*NON-PAYMENT*
VOID CHECKS - COMPUTER		
VOID CHECKS - MANUAL		
TOTAL VOID CHECKS		
TOTAL NET CHECKS	59	$1,524,714.06
REPLACEMENT CHECKS		

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
12 Federal Grants								
126453	12/05/25	20206	2282	DRIVERGENT INC	6034	260257	Transportation - Sedan	4,400.00
126453	12/05/25	20206	2282	DRIVERGENT INC	6093		Transportation (Sedan)	1,375.00
							COMPUTER CHECK TOTAL	5,775.00
126457	12/05/25	12100	244000	HAZEL PARK SCHOOL DISTRICT	251031CCS		MCKINNEY VENTO TRANSPORTATION	1,865.55
							COMPUTER CHECK TOTAL	1,865.55
126461	12/05/25	12100	635710	PETTY CASH-ADMINISTRATION			MCKINNEY VENTO GAS CARDS	400.00
							COMPUTER CHECK TOTAL	400.00
126463	12/05/25	09747	1971	READ TO THEM	17025496		MS ONE SCHOOL ONE BOOK	2,430.00
							COMPUTER CHECK TOTAL	2,430.00

12 Federal Grants

COMPUTER CHECKS	4	$10,470.55
MANUAL CHECKS		
TOTAL CHECKS	4	$10,470.55
*** VOID SUMMARY ***		
COMPUTER VOID CHECKS		*NON-PAYMENT*
VOID CHECKS - COMPUTER		
VOID CHECKS - MANUAL		
TOTAL VOID CHECKS		
TOTAL NET CHECKS	4	$10,470.55

REPLACEMENT CHECKS

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
13 State and Local Grants								
126431*	11/24/25	00236	2282	DRIVERGENT INC	6032	260056	Transp. - GSRP	4,288.00
							COMPUTER CHECK TOTAL	4,288.00
9280*	11/17/25	06206	2149	SUB TEACHER SOURCE	127953		PKR SUBS	814.23
							* MANUAL CHECK TOTAL *	814.23
9287*	11/21/25	99965	2428	EDUSTAFF	2025112101-3		COACHES	2,573.89
9287	11/21/25	99955	2428	EDUSTAFF	2025112101-3		RBW GSRP SUBS	1,538.20
							* MANUAL CHECK TOTAL *	4,112.09
9304*	12/05/25	99955	2428	EDUSTAFF	2025120501-4		RBW GSRP SUBS	1,218.34
							* MANUAL CHECK TOTAL *	1,218.34

13 State and Local Grants

COMPUTER CHECKS	1	$4,288.00
MANUAL CHECKS	3	$6,144.66
TOTAL CHECKS	4	$10,432.66

*** VOID SUMMARY ***	
COMPUTER VOID CHECKS	*NON-PAYMENT*
VOID CHECKS - COMPUTER	
VOID CHECKS - MANUAL	
TOTAL VOID CHECKS	

TOTAL NET CHECKS	4	$10,432.66

REPLACEMENT CHECKS

*=CHECK ALSO EXISTS IN A PRIOR FUND

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
23 Child Care								
9287*	11/21/25	01044	2428	EDUSTAFF	2025112101-3		DAYCARE	38,011.63
9287	11/21/25	01067	2428	EDUSTAFF	2025112101-3		RBW LATCHKEY	5,171.46
							* MANUAL CHECK TOTAL *	43,183.09
9304*	12/05/25	01044	2428	EDUSTAFF	2025120501-4		DAYCARE	34,145.87
9304	12/05/25	01067	2428	EDUSTAFF	2025120501-4		RBW LATCHKEY	5,075.33
							* MANUAL CHECK TOTAL *	39,221.20

23 Child Care

COMPUTER CHECKS		
MANUAL CHECKS	2	$82,404.29
TOTAL CHECKS	2	$82,404.29
*** VOID SUMMARY ***		
COMPUTER VOID CHECKS		*NON-PAYMENT*
VOID CHECKS - COMPUTER		
VOID CHECKS - MANUAL		
TOTAL VOID CHECKS		
TOTAL NET CHECKS	2	$82,404.29
REPLACEMENT CHECKS		

*=CHECK ALSO EXISTS IN A PRIOR FUND

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
25 School Lunch Fund								
9281	11/17/25	82005	2424	SFE HOLDINGS LLC	251012010		OCTOBER FOOD SERVICE	153,362.32
							* MANUAL CHECK TOTAL *	153,362.32
9287*	11/21/25	82006	2428	EDUSTAFF	2025112101-3		NOON AIDES	2,177.96
							* MANUAL CHECK TOTAL *	2,177.96
9304*	12/05/25	82006	2428	EDUSTAFF	2025120501-4		NOON AIDE	1,509.99
							* MANUAL CHECK TOTAL *	1,509.99

25 School Lunch Fund

COMPUTER CHECKS		
MANUAL CHECKS	3	$157,050.27
TOTAL CHECKS	3	$157,050.27
*** VOID SUMMARY ***		
COMPUTER VOID CHECKS		*NON-PAYMENT*
VOID CHECKS - COMPUTER		
VOID CHECKS - MANUAL		
TOTAL VOID CHECKS		
TOTAL NET CHECKS	3	$157,050.27
REPLACEMENT CHECKS		

*=CHECK ALSO EXISTS IN A PRIOR FUND

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION	AMOUNT
29 Student/School Activity Fund								
3629	11/18/25	85921	2282	DRIVERGENT INC	4070		HS FT TO BLAKES ORCHARD	460.00
							COMPUTER CHECK TOTAL	460.00
3630	11/18/25	85963	480000	SCHOLASTIC BOOK FAIRS	604173		MCG BOOK FAIR	1,131.60
							COMPUTER CHECK TOTAL	1,131.60
3631	11/18/25	85941	608965	ALEXANDER TAYLOR			HOMECOMING SUPPLIES	1,203.25
							COMPUTER CHECK TOTAL	1,203.25
3632	11/24/25	85916	2323	X-GRAIN SPORTSWEAR	WS128775		BASKETBALL WARMUPS	1,388.00
							COMPUTER CHECK TOTAL	1,388.00

29 Student/School Activity Fund

COMPUTER CHECKS	4	$4,182.85
MANUAL CHECKS		
TOTAL CHECKS	4	$4,182.85
*** VOID SUMMARY ***		
COMPUTER VOID CHECKS		*NON-PAYMENT*
VOID CHECKS - COMPUTER		
VOID CHECKS - MANUAL		
TOTAL VOID CHECKS		
TOTAL NET CHECKS	4	$4,182.85
REPLACEMENT CHECKS		

CHECK NUMBER	CHECK DATE	ASN	VEND #	VENDOR NAME	INVOICE NO	PO #	DESCRIPTION		AMOUNT
							*** GRAND TOTALS ***		
							COMPUTER CHECKS	43	$338,173.99
							MANUAL CHECKS	25	$1,451,080.69
							TOTAL CHECKS	68	$1,789,254.68
							*** VOID SUMMARY ***		
							COMPUTER VOID CHECKS		*NON-PAYMENT*
							VOID CHECKS - COMPUTER		
							VOID CHECKS - MANUAL		
							TOTAL VOID CHECKS		
							TOTAL NET CHECKS	68	$1,789,254.68
							REPLACEMENT CHECKS		

CHECKS IN MULTIPLE FUNDS ONLY COUNTED ONCE FOR GRAND TOTALS

** SPOILED CHECKS NOT INCLUED IN THIS REPORT **

CLINTONDALE COMMUNITY SCHOOLS

REPORT ON FINANCIAL STATEMENTS
(with required supplementary and additional supplementary information)

JUNE 30, 2025

TABLE OF CONTENTS

	PAGE
Independent Auditor's Report	I – III
Management's Discussion and Analysis	IV - IX
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position	1
Statement of Activities	2
Fund Financial Statements:	
Balance Sheet – Governmental Funds	3
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	4
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	5
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds	6
Notes to the Financial Statements	7 – 32
Required Supplementary Information	
Budgetary Comparison Schedules: General Fund	33
Schedule of the Reporting Unit's Proportionate Share of the Net Pension Liability	34
Schedule of the Reporting Unit's Pension Contributions	35
Schedule of the Reporting Unit's Proportionate Share of the Net OPEB Liability	36
Schedule of the Reporting Unit's OPEB Contributions	37
Notes to Required Supplementary Information	38 – 39
Additional Supplementary Information	
Combining Statements – Nonmajor Governmental Funds:	
Combining Balance Sheet	40
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	41
Schedule 1 – Schedule of Bond Indebtedness	42

Lewis & Knopf CPAs, PC

October 30, 2025

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of
Clintondale Community Schools

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Clintondale Community Schools, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Clintondale Community Schools, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Clintondale Community Schools and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note 15 to the financial statements, the District adopted GASB Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clintondale Community Schools' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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additional offices in
Brighton • Fenton • Owosso

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clintondale Community Schools' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clintondale Community Schools' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Clintondale Community Schools' basic financial statements. The accompanying additional supplementary information, as identified in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional supplementary information, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2025, on our consideration of the Clintondale Community Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clintondale Community Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clintondale Community Schools' internal control over financial reporting and compliance.

Lewis & Knopf, P.C.

LEWIS & KNOPF, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

Lewis & Knopf CPAs, PC

As administration of Clintondale Community Schools, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2025.

Financial Highlights

* The liabilities and deferred inflows of the District exceeded its assets and deferred outflows at the close of the most recent fiscal year by $43,051,325 (net position).

* The District 's total net position increased by $10,227,429. The increase was primarily due to the decrease of the government wide net pension liability of $11,565,234

* The general fund had an increase in fund balance of $1,518,834. At the end of the year, unassigned fund balance for the general fund was $6,936,389, or 25%, of total general fund expenditures.

Overview of the District for the Fiscal Year

With the conclusion of pandemic-related grant funds, expenses previously covered by those funds are now being absorbed by the general fund. Combined with ongoing pay increases and rising operational costs, maintaining an adequate fund balance will become more challenging. The District continues to face pressures from declining student enrollment, increasing costs, and the ongoing need for cost-saving measures.

Using this Annual Report

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the District financially as a whole. The District-Wide Financial Statements provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. The financial statements then proceed to provide an increasingly detailed look at specific financial activities included in the fund financial statements. For governmental activities, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements provide information about the School District's most significant funds - the General Fund and Debt Retirement Fund. All other funds are presented in one column as non-major funds.

MAJOR FEATURES OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

	District-Wide Statements	Fund Financial Statements	
		Governmental Funds	Fiduciary Funds (if any)
Scope	Entire District (except Fiduciary Funds)	The activities of the District that are not proprietary or fiduciary such as special education and building maintenance	Instances in which the District administers resources on behalf of someone else, such as certain student activities monies
Required Financial Statements	* Statement of Net Position * Statement of Activities (Pages 1 and 2)	* Balance Sheet * Statement of Revenues, Expenditures and Changes in Fund Balances (Pages 3 and 5)	* Statement of Fiduciary Net Position * Statement of Changes in Fiduciary Net Position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of Asset/ Liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both short-term and long-term, The District's funds do not currently contain capital assets, although they can
Type of Inflow/ Outflow Information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year, expenditures when goods or services have been received	All additions and deductions during year, regardless of when cash is received or paid

Fund Financial Statements

The fund financial statements are reported on a modified accrual basis and consist of governmental funds. Governmental funds include most of the District's basic services which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending on future District programs.

Fiduciary funds are for assets that belong to others, such as certain student activities funds where the District is the trustee or fiduciary. The District cannot use these assets to finance its operations but it is responsible to ensure that these funds are used for their intended purposes. Only measurable and currently available funds are reported. Liabilities to beneficiaries are recognized when an event has occurred that compels the District to disburse fiduciary resources. Some of these funds are established by State law and by bond covenants while others can be established for the District to control and manage money for a particular purpose such as school lunch and child care.

SUMMARY OF NET POSITION:

NET POSITION SUMMARY	2025	2024 *
ASSETS		
Other Assets	$15,640,224	$15,568,159
Net Other Postemployment Benefits Asset	5,559,856	787,364
Capital Assets	16,331,932	17,526,549
TOTAL ASSETS	$37,532,012	$33,882,072
DEFERRED OUTFLOWS OF RESOURCES	11,845,538	17,388,673
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$49,377,550	$51,270,745
LIABILITIES		
Other Liabilities	40,574,779	53,524,496
Long-Term Liabilities	32,669,340	36,650,650
Total Liabilities	$73,244,119	$90,175,146
DEFERRED INFLOWS OF RESOURCES	19,184,756	13,802,742
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	$92,428,875	$103,977,888
NET POSITION		
Net Investment in Capital Assets	5,024,981	2,460,717
Restricted	6,368,520	1,617,083
Unrestricted	(54,444,826)	(56,784,943)
TOTAL NET POSITION	($43,051,325)	($52,707,143)

* The 2024 numbers have not been updated for the adoption of GASB 101.

The above analysis focuses on the net position. The change in net position of the School District's governmental activities is discussed below. The net position differs from fund balances and a reconciliation appears on page 4.

The District's net position reflects its investment in capital assets, and capital projects (i.e. land, buildings, vehicles, equipment, and infrastructure), less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position, $6,368,520, represents resources that are subject to external restrictions on how they may be used. In the case of the School District, these amounts are restricted for debt service and food service. Most of the debt will be repaid from voter-approved property taxes collected as the debt service comes due.

The results of this year's operations for the School District as a whole are reported in the statement of activities (see table below), which shows the changes in net position for fiscal year 2025.

RESULTS OF OPERATIONS:
For the fiscal years ended June 30, 2025 and 2024, the District wide results of operations were:

	2025	2024 *
REVENUES		
Program Revenues		
Charges for Services	$921,633	$662,298
Operating Grants	13,245,243	15,710,552
Total Program Revenues	$14,166,876	$16,372,850
General Revenues:		
Property Taxes	8,623,731	7,896,785
State Sources - Unrestricted	13,303,488	14,404,689
Interdistrict Sources	1,225,132	1,550,357
Other General Revenues	316,494	247,847
Total General Revenues	$23,468,845	$24,099,678
Total Revenues	$37,635,721	$40,472,528
EXPENSES		
Instruction	12,047,644	16,101,200
Support Services	9,998,444	12,701,260
Community Services	69,963	83,986
Child Care	832,355	642,786
Food Service	1,616,992	1,327,719
Student Activities	52,229	51,940
Outgoing Transfers and Other Uses	127,511	0
Interest on Long-Term Debt	1,279,532	1,378,487
Depreciation	1,383,622	1,338,516
Total Expenses	$27,408,292	$33,625,894
CHANGE IN NET POSITION	$10,227,429	$6,846,634

* The 2024 numbers have not been updated for the adoption of GASB 101.

The District's net position increased by $10,227,429 during the current fiscal year. The increase in net position differs from the change in fund balances and a reconciliation appears on page 6.

The net cost shows the financial burden that was placed on the State and the School District's taxpayers by each of these functions. Since property taxes for operations and unrestricted State aid constitute the vast majority of the School District's operating revenue sources, the Board of Education and Administration must annually evaluate the needs of the School District and balance those needs with State-prescribed available unrestricted resources.

Student Enrollment
Student enrollment decreased from 1,755 in 2023-24 to 1,671 in 2024-25.

General Fund Budgeting and Operating Highlights

The School District's budgets are prepared according to Michigan law. The most significant budgeted fund is the General Fund.

During the fiscal year ended June 30, 2025, the School District amended the budget of the General Fund two times. State law requires that the budget be amended to ensure that expenditures do not exceed appropriation. A schedule showing the School District's general fund original and final budget amounts compared with amounts actually paid and received is provided in required supplemental information of these financial statements.

The general fund actual revenue and other financing sources were $28,918,175. That amount is less than the final budget estimate of $28,968,095. The variance was $49,920, or less than 1%.

The actual expenditures and other financing uses of the general fund were $27,399,341, which is less than the final budget estimate of $29,514,278. The variance was $2,114,937 or 7%. The variance was primarily due to the District's conservative approach on budgeting cost. The main areas that caused this variance were instruction, student services, school administration and transportation which fell below budgeted amounts by $2,080,513.

The general fund had total revenues of $28,918,175 and total expenditures of $27,399,341 with a net increase in fund balance of $1,518,834 and an ending fund balance of $6,936,389.

Capital Asset and Debt Administration

A. Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2025 amounted to $16,331,932 (net of accumulated depreciation/amortization). This investment in capital assets included land, buildings and improvements; land improvements; furniture and equipment, and licensed vehicles. Capital assets at fiscal year-end included the following:

	Capital Assets (Net of Depreciation/Amortization)	
	2025	2024
Construction in Progress	$25,368	$0
Land	128,520	128,520
Land Improvements	732,280	810,347
Buildings and Improvements	14,271,379	15,270,202
Furniture and Equipment	995,870	974,664
Vehicles and Buses	42,888	71,562
Right-to-Use - Lighting Improvements	135,627	271,254
Total capital assets, net	$16,331,932	$17,526,549

Additional information on the District's capital assets can be found in Note 4.

Capital Asset and Debt Administration (Continued)

B. Debt

At the end of the current fiscal year, the District had total long-term debt outstanding of $32,669,340. Long-term debt at fiscal year-end included the following:

	Long-Term Debt	
	2025	2024
General Obligation Bonds	$11,149,113	$14,793,446
Notes from Direct Borrowings and Direct Placements	20,630,726	21,613,847
Other Employee Obligations	889,501	243,357
Total Long-Term Debt	$32,669,340	$36,650,650

* The 2024 numbers have not been updated for the adoption of GASB 101.

The District's total bonded debt decreased by $3,525,000 during the current fiscal year due to the District making scheduled debt payments. Additional information on the District's long-term debt can be found in Note 6.

Economic Factors and Next Year's Budget

The Board of Education adopted the 2025-26 fiscal year budget in June. The District's General Fund revenue assumptions included expected declines in enrollment and took an overall conservative approach to all funding sources. In particular a conservative estimate related to categorical funding increases based on anticipatory State budget information available at the time the budget was adopted. The District continues to work through budget implications now that the State has formally approved their annual budget.

Retirement Rate

The continuing cost of health insurance to current and potential retirees continues to drive the rate changes that the Michigan School Employees Retirement System recommends to the legislature for approval. In 2025-26 the rate is to decrease slightly to 29.91% from 31.36% in 2024-25. Additionally, the District will be required to pay 15.21%, for all wages earned October 1, 2025 and later, for the Unfunded Actuarial Accrued Liability (UAAL).

The Clintondale Community Schools' 2025/2026 adopted budget is as follows:

REVENUE	$29,238,554
EXPENDITURES	29,237,828
NET OVER BUDGET	$726

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens and taxpayers with a general overview of the District's finances. If you have questions about this report or need additional information, contact the Business Office, Clintondale Community Schools.

BASIC FINANCIAL STATEMENTS

CLINTONDALE COMMUNITY SCHOOLS
STATEMENT OF NET POSITION
JUNE 30, 2025

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$11,626,037
Investments	4,253
Receivables:	
Accounts Receivable	313
Due from Other Governmental Units	3,998,464
Deposits	11,157
Net Other Postemployment Benefits Asset	5,559,856
Capital Assets, Not Being Depreciated - Construction in Progress	25,368
Capital Assets, Not Being Depreciated - Land	128,520
Capital Assets, Net of Accumulated Depreciation/Amortization	16,178,044
Total Assets	$37,532,012
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Charge on Refunding	393
Related to Pensions	10,274,306
Related to Postemployment Benefits	1,570,839
Total Deferred Outflows of Resources	$11,845,538
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$49,377,550
LIABILITIES	
Accounts Payable	345,417
State Aid Note Payable	3,118,715
Due to Other Governmental Units	314,445
Salaries Payable	1,656,338
Accrued Expenditures	382,072
Unearned Revenue	1,637,966
Non-Current Liabilities - Due Within One Year	3,767,667
Non-Current Liabilities - Due in More than One Year	28,901,673
Net Pension Liability	33,119,826
Total Liabilities	$73,244,119
DEFERRED INFLOWS OF RESOURCES	
Related to State Aid Funding for Pension and Other Postemployment Benefits	1,728,668
Related to Pensions	10,044,863
Related to Other Postemployment Benefits	7,411,225
Total Deferred Inflows of Resources	$19,184,756
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	$92,428,875
NET POSITION	
Net Investment in Capital Assets	5,024,981
Restricted	6,368,520
Unrestricted	(54,444,826)
TOTAL NET POSITION	($43,051,325)

See notes to the financial statements.

CLINTONDALE COMMUNITY SCHOOLS
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges For Services	Program Revenues: Program Specific Operating Grants and Contributions	Governmental Activities: Net (Expense) Revenue and Change in Net Position
Governmental Activities:				
Instruction	$12,047,644	$0	$11,933,343	($114,301)
Support Services	9,998,444	40,378	0	(9,958,066)
Community Services	69,963	0	0	(69,963)
Child Care	832,355	808,269	0	(24,086)
Food Service	1,616,992	3,968	1,311,900	(301,124)
Student Activities	52,229	69,018	0	16,789
Outgoing Transfers and Other Uses	127,511	0	0	(127,511)
Interest - Long-Term Obligations	1,279,532	0	0	(1,279,532)
Depreciation/Amortization - Unallocated	1,383,622	0	0	(1,383,622)
Total Governmental Activities	$27,408,292	$921,633	$13,245,243	($13,241,416)
General Revenues:				
Taxes:				
Property Taxes, Levied for General Purposes				3,168,087
Property Taxes, Levied for Debt Retirement				5,455,644
State Sources - Unrestricted				13,303,488
Interdistrict Sources				1,225,132
Investment Earnings				100,120
Other				216,374
Total General Revenues				$23,468,845
Change in Net Position				$10,227,429
Net Position - Beginning of Year As Previously Reported				(52,707,143)
Adjustment to Beginning Net Position				(571,611)
Net Position - Beginning of Year As Restated				($53,278,754)
NET POSITION - END OF YEAR				($43,051,325)

See notes to the financial statements.

CLINTONDALE COMMUNITY SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General Fund	Debt Retirement Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Cash Equivalents	$11,147,371	$333,273	$145,393	$11,626,037
Investments	4,195	58	0	4,253
Receivables:				
Accounts Receivable	112	0	201	313
Due from Other Funds	36,080	517,897	346,552	900,529
Due from Other Governmental Units	3,934,047	0	64,417	3,998,464
Deposits	11,157	0	0	11,157
TOTAL ASSETS	$15,132,962	$851,228	$556,563	$16,540,753
LIABILITIES				
Accounts Payable	$266,084	$0	$79,333	$345,417
State Aid Note Payable	3,118,715	0	0	3,118,715
Due to Other Funds	864,449	0	36,080	900,529
Due to Other Governmental Units	314,445	0	0	314,445
Salaries Payable	1,656,338	0	0	1,656,338
Accrued Expenditures	338,576	0	932	339,508
Unearned Revenue	1,637,966	0	0	1,637,966
Total Liabilities	$8,196,573	$0	$116,345	$8,312,918
FUND BALANCE				
Restricted				
Debt Retirement	0	851,228	0	851,228
Committed - Student Activities	0	0	108,513	108,513
Assigned				
Child Care	0	0	331,705	331,705
Unassigned	6,936,389	0	0	6,936,389
Total Fund Balance	$6,936,389	$851,228	$440,218	$8,227,835
TOTAL LIABILITIES AND FUND BALANCE	$15,132,962	$851,228	$556,563	$16,540,753

See notes to the financial statements.

CLINTONDALE COMMUNITY SCHOOLS
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2025

Total Governmental Fund Balances:		$8,227,835
Amounts reported for governmental activities in the statement of net position are different because:		
Deferred Outflow of Resources - Deferred Charge on Refunding		393
Deferred Outflows of Resources - Related to Pensions		10,274,306
Deferred Outflows of Resources - Related to Postemployment Benefits		1,570,839
Deferred Inflows Related to State Aid Funding for Pension and Other Postemployment Benefits		(1,728,668)
Deferred Inflows of Resources - Related to Pensions		(10,044,863)
Deferred Inflows of Resources - Related to Other Postemployment Benefits		(7,411,225)
Some assets are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet.		
Noncurrent asset at year end consist of:		
Net Other Postemployment Benefits Assets		5,559,856
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		
Construction in Progress	$25,368	
Capital Assets	54,637,197	
Less: Accumulated Depreciation/Amortization	(38,330,633)	
Capital Assets, Net of Accumulated Depreciation/Amortization		16,331,932
Accrued Interest on Long-Term Debt		(42,564)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:		
General Obligation Bonds	$11,149,113	
Notes from Direct Borrowings and Direct Placements	20,630,726	
Compensated Absences	858,925	
Total		(32,638,764)
Claims Payable		(30,576)
Total General Long-Term Obligations		($32,669,340)
Net Pension Liability		(33,119,826)
TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES (DEFICIT)		($43,051,325)

See notes to the financial statements.

CLINTONDALE COMMUNITY SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025

	General Fund	Debt Retirement Fund	Non-Major Governmental Funds	Total Governmental Funds
REVENUES				
Local Sources	$3,469,073	$5,473,920	$918,865	$9,861,858
State Sources	21,857,978	0	43,220	21,901,198
Federal Sources	2,365,992	0	1,267,565	3,633,557
Interdistrict Sources	1,225,132	0	0	1,225,132
Total Revenues	$28,918,175	$5,473,920	$2,229,650	$36,621,745
EXPENDITURES				
Instruction	14,857,235	0	0	14,857,235
Student Services	1,933,958	0	0	1,933,958
Instructional Support	373,450	0	0	373,450
General Administration	680,955	0	0	680,955
School Administration	1,701,526	0	0	1,701,526
Business Administration	774,360	0	0	774,360
Operation & Maintenance of Plant	3,622,842	0	0	3,622,842
Transportation	1,049,416	0	0	1,049,416
Support Services - Other	1,101,568	0	0	1,101,568
Support Services - Athletics	550,921	0	0	550,921
Community Services	97,365	0	0	97,365
Outgoing Transfers and Other Uses	127,511	0	0	127,511
Food Service	0	0	1,621,853	1,621,853
Child Care	0	0	832,355	832,355
Student Activities	0	0	52,229	52,229
Debt Retirement				
Principal	270,627	3,429,770	0	3,700,397
Interest	22,051	2,081,468	0	2,103,519
Total Expenditures	$27,163,785	$5,511,238	$2,506,437	$35,181,460
Excess (Deficiency) of Revenues Over (Under) Expenditures	$1,754,390	($37,318)	($276,787)	$1,440,285
OTHER FINANCING SOURCES (USES)				
Transfers In	0	0	235,556	235,556
Transfers Out	(235,556)	0	0	(235,556)
Total Other Financing Sources (Uses)	($235,556)	$0	$235,556	$0
Net Change in Fund Balance	$1,518,834	($37,318)	($41,231)	$1,440,285
FUND BALANCE - BEGINNING OF YEAR	5,417,555	888,546	481,449	6,787,550
FUND BALANCE - END OF YEAR	$6,936,389	$851,228	$440,218	$8,227,835

See notes to the financial statements.

CLINTONDALE COMMUNITY SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025

Total net change in fund balances - governmental funds		$1,440,285
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Construction in Progress	$25,368	
Capital Outlay	260,956	
Depreciation Expense	(1,383,622)	
Loss on Sale of Assets	(97,319)	
Total		(1,194,617)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount of repayments reported as expenditures in the governmental funds.		3,525,000
Revenue in the statement of activities that does not provide current financial resources is not reported as revenue in the funds until it is available		
Net Change - Michigan School Bond Loan Fund		847,494
Payments on Direct Borrowing		135,627
Amortization of:		
Bond Premium		119,333
Deferred Charge on Refunding		(21,079)
Change in accrued interest on long-term liabilities		16,263
Decrease in accrued compensated absences		(74,533)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental Funds.		
State Aid Funding for Pension and Other Postemployment Benefits		1,013,976
Pension Related Items		2,292,041
OPEB Related Items		2,127,639
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		$10,227,429

See notes to the financial statements.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) DESCRIPTION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. All fiduciary activities are reported only in the fund financial statements. Governmental activities normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions.

B) REPORTING ENTITY

The District is governed by an elected seven-member Board of Education. The accompanying basic financial statements have been prepared in accordance with criteria established by the GASB for determining the various governmental organizations to be included in the reporting entity. These criteria include significant operational financial relationships that determine which of the governmental organizations are part of the District's reporting entity and which organizations are legally separate component units of the District. Based on application of the criteria, the District does not contain component units.

The District receives funding from local, state, federal and interdistrict government sources and must comply with the accompanying requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" body that has separate legal standing and is fiscally independent of the governmental entities. As such, the Board of Education has decision-making authority, the authority to levy taxes, and determine its budget, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

C) BASIS OF PRESENTATION - GOVERNMENT-WIDE FINANCIAL STATEMENTS

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D) BASIS OF PRESENTATION - FUND FINANCIAL STATEMENTS

The fund financial statements provide information about the District's funds, including its fiduciary funds (if any). Separate statements for each fund category - governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The School District reports the following major governmental funds:

General Fund - The General Fund is the School District's primary operating fund. It accounts for all financial resources of the School District, except those required to be accounted for and reported in another fund.

Debt Retirement Fund - The Debt Retirement Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D) BASIS OF PRESENTATION - FUND FINANCIAL STATEMENTS (Continued)

Other Non-Major Funds:

Special Revenue Funds - The special revenue funds accounts for revenue sources that are legally restricted to expenditures for specific purposes (not including expendable trusts or major capital projects). The District accounts for its food service, childcare and student/school activities in the special revenue funds.

During the course of operations the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds. While these balances are reported in the fund financial statements, they are eliminated in the preparation of the government-wide financial statements.

Further, certain activity occurs during the year involving transfers of resources between funds. In the fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in the fund financial statements, they are eliminated in the preparation of the government-wide financial statements.

E) MEASUREMENT FOCUS, BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to the financial statements is determined by its measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates are primarily related to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Government-wide Financial Statements - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants, categorical aid, and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fiduciary Fund Financial Statements (if any) are reported using the economic resources measurement focus and the accrual basis of accounting, except for the recognition of certain liabilities to the beneficiaries of a fiduciary activity. Liabilities to beneficiaries are recognized when an event has occurred that compels the District to disburse fiduciary resources.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. Revenue not meeting this definition is classified as a deferred inflow of resources. For this purpose, the School District considers revenue to be available if it is collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E) MEASUREMENT FOCUS, BASIS OF ACCOUNTING (Continued)

Property taxes, state and federal aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end).

Amounts reported as program revenue include (1) charges to customers or applicants for goods, services, or privileges provided and (2) operating grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenue. Likewise, general revenue includes all taxes and unrestricted state aid.

F) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

In accordance with Michigan Compiled Laws, the District is authorized to invest in the following investment vehicles:

a. Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.

b. Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank which is a member of the Federal Deposit Insurance Corporation (FDIC) or a savings and loan association which is a member of the Federal Savings and Loan Insurance Corporation (FSLIC) or a credit union which is insured by the National Credit Union Administration (NCUA), but only if the bank, savings and loan association, or credit union is eligible to be a depository of surplus funds belonging to the State under section 5 or 6 of Act No. 105 of the Public Acts of 1855, as amended, being Section 21.145 and 21.146 of the Michigan Compiled Laws.

c. Commercial paper rated at the time of purchase within the three (3) highest classifications established by not less than two (2) standard rating services and which matures not more than 270 days after the date of purchase.

d. The United States government or federal agency obligations repurchase agreements.

e. Bankers acceptances of United States banks.

f. Mutual funds composed of investment vehicles, which are legal for direct investment by local units of government in Michigan.

Michigan Compiled Laws allow for collateralization of government deposits, if the assets for pledging are acceptable to the State Treasurer under Section 3 of 1855 PA 105, MCL 21.143, to secure deposits of State surplus funds, securities issued by the Federal Loan Mortgage Corporation, Federal National Mortgage Association, or Government National Mortgage Association.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G) INVENTORIES AND PREPAID COSTS

Inventories are valued at cost, on a first-in, first-out basis. Inventories of governmental funds, including commodities received from the United States Department of Agriculture, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid costs in both government-wide and fund financial statements.

H) CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) using a $1,000 capitalization threshold and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an assets life are not. Interest incurred during the construction of capital assets is also capitalized.

Land and construction in progress, if any, are not depreciated. Right to use assets of the District are amortized using the straight-line method over the shorter of the lease period of the estimated useful lives. The other property, plant, and equipment of the District are depreciated using the straight line method over the following estimated useful lives:

Description	Governmental Activities Estimated Lives
Buildings, Building Additions and Land Improvements	20 – 50 years
Furniture and Equipment	3 – 10 years
Land Improvements	15 – 35 years
Vehicles and Buses	8 years
Right-to-Use Improvements	4 years

I) INTERFUND BALANCES

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activities columns of the statement of net position.

J) UNEARNED REVENUE

The District reports unearned revenue on its governmental funds balance sheet. Unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the District receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and revenue is recognized.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K) COMPENSATED ABSENCES

The liability for compensated absences reported in the government-wide statements consists of earned but unused accumulated vacation, sick leave, and severance benefits. A liability for these amounts is reported in governmental funds as it comes due for payment. The liability has been calculated using the vesting method, in which leave amounts are included both for employees who are currently eligible to receive termination payments and for other employees who are expected to become eligible in the future to receive such payments upon termination.

L) LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as debt service expenditures.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

M) DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred Outflows

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net asset that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has three items that qualify for reporting in this category. They are the deferred charge on refunding, pension and other postemployment benefits related items reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferred outflow is recognized for pension and other postemployment benefit related items. These amounts are expensed in the plan year in which they apply.

Deferred Inflows

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net asset that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has three items that qualifies for reporting in this category. The first is restricted state aid funding deferred to offset deferred outflows related to section 147c pension and other postemployment benefit contributions subsequent to the measurement period. The second and third items are future resources yet to be recognized in relation to the pension and other postemployment benefit actuarial calculation. These future resources arise from differences in the estimates used by the actuary to calculate the pension and other postemployment benefit liability and the actual results. The amounts are amortized over a period determined by the actuary.

I) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N) DEFINED BENEFIT PLAN

For purposes of measuring the net pension and other postemployment benefit asset, deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits, and pension and other postemployment benefits expense, information about the fiduciary net position of the Michigan Public Employees Retirement System (MPSERS) and additions to/deductions from MPSERS fiduciary net position have been determined on the same basis as they are reported by MPSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O) NET POSITION FLOW ASSUMPTION

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

P) FUND BALANCE FLOW ASSUMPTION

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Q) FUND BALANCE POLICIES

Fund balances for each of the District's governmental funds are displayed in the following classifications depicting the relative strength of the spending constraints placed on the purposes for which resources can be used:

* Nonspendable fund balance - amounts that cannot be spent because they are either not in a spendable form (such as inventories and prepaid amounts) or are legally or contractually required to be maintained intact.

* Restricted fund balance - amounts that can be spent only for specific purposes because of constraints imposed by external providers (such as grantors, bondholders, and higher levels of government), or imposed by constitutional provisions or enabling legislation. The District's Capital Projects Fund, Debt Retirement Fund and Food Service balances are considered restricted.

* Committed fund balance – amounts that have been formally set aside by specific purposes. Commitments are made and can be rescinded only via resolution of the Board of Education.

* Assigned fund balance - amounts the District intends to use for specific purposes that do not meet the criteria to be classified as restricted or committed. The intent is expressed by the Board of Education.

* Unassigned fund balance - amounts that are available for any purpose; these amounts can be reported only in the District's General Fund.

In the general fund, the goal of the District shall be to maintain a minimum unassigned fund balance of no less than 5% of the preceding year's expenditures.

I) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R) *LEASES AND SUBSCRIPTION BASED IT ARRANGEMENTS (SBITA)*

Lessee/subscriber: The District is a lessee for a noncancelable lease/subscription of lighting improvements and an IT arrangement. The District recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The District recognizes a lease/SBITA liability and an intangible right-to-use lease/SBITA asset in the government-wide financial statements.

At the commencement of a lease/subscription, the District initially measures the lease/SBITA liability at the present value of payments expected to be made during the lease/SBITA term. Subsequently, the lease/SBITA liability is reduced by the principal portion of lease/SBITA payments made. The lease/SBITA asset is initially measured as the initial amount of the lease/SBITA liability, adjusted for lease/SBITA payments made at or before the lease/SBITA commencement date, plus certain initial direct costs. Subsequently, the lease/SBITA asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases included how the District determines (1) the discount rate it uses to discount the expected lease/SBITA payments to present value, (2) lease/SBITA term, and (3) lease/SBITA payments.

* The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases/SBITA.

* The lease/SBITA term includes the noncancelable period of the lease/subscription. Lease/SBITA payments included in the measurement of the lease/SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease/SBITA and will remeasure the lease/SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the lease/SBITA liability.

Lease/SBITA assets are reported with other capital assets and lease/SBITA liabilities are reported with long-term obligations on the statement of net position.

S) REVENUE

The State of Michigan utilizes a foundation grant approach which provides for a specific annual amount of revenue per pupil based on a statewide formula. The Foundation is funded from state and local sources. Revenues from state sources are primarily governed by the School Aid Act and the School Code of Michigan. The Michigan Department of Education administers the allocation of state funds to school districts based on information supplied by the districts. For the current year ended, the foundation allowance was based on pupil membership counts.

The state portion of the Foundation is provided primarily by a state education property tax millage of 6 mills on Principal Residence Exemption (PRE) property and an allocated portion of state sales and other taxes. The local portion of the Foundation is funded primarily by Non-PRE property taxes which may be levied at a rate of up to 18 mills as well as 6 mills for Commercial Personal Property Tax. The state revenue is recognized during the foundation period and is funded through payments from October to August. Thus, the unpaid portion at June 30 is reported as due from other governmental units.

I) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

S) REVENUE (Continued)

The District also receives revenue from the state to administer certain categorical education programs. State rules require that revenue earmarked for these programs be used for its specific purpose. Certain governmental funds require an accounting to the state of the expenditures incurred. For categorical funds meeting this requirement, funds received and accrued, which are not expended by the close of the fiscal year are recorded as unearned revenue.

All other revenue items are generally considered to be measurable and available only when cash is received by the District.

Property taxes are assessed as of December 31, and attach as an enforceable lien on property as of December 1 of the following year. Taxes are billed on July 1. The final collection date is February 28, after which they are added to the county tax roll.

T) USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

U) MICHIGAN PUBLIC SCHOOL ACCOUNTING MANUAL

The accompanying financial statements have been prepared on a basis substantially consistent with the Michigan Public School Accounting Manual (Bulletin 1022), which outlines the accounting procedures and policies for school districts required by the Michigan State Board of Education.

V) BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and special revenue fund. Other funds do not have appropriated budgets.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executor) contracts for goods or services (i.e., purchase orders, contracts, and commitments). The District does not utilize encumbrance accounting.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent submits to the School Board a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them. The level of control for the budgets is at the functional level as set forth and presented as required supplementary information.

2. Public hearings are conducted to obtain taxpayer comments.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

V) BUDGETARY INFORMATION (Continued)

3. Prior to July 1, the budget is legally adopted by School Board resolution pursuant to the Uniform Budgeting and Accounting Act (1968 PA 2). The Act requires that the budget be amended prior to the end of the fiscal year when necessary to adjust appropriations if it appears that revenues and other financing sources will be less than anticipated or so that expenditures will not be in excess of original estimates. Expenditures shall not be made or incurred, unless authorized in the budget, in excess of the amount appropriated. Violations, if any, in the general fund are noted in the required supplementary information section.

4. Transfers may be made for budgeted amounts between major expenditure functions within any fund; however, these transfers and any revisions that alter the total expenditures of any fund must be approved by the School Board.

5. The budget was amended during the year with supplemental appropriations, the last one approved prior to year-end June 30, 2025. The District does not consider these amendments to be significant.

2) DEPOSITS AND INVESTMENTS

As of June 30, 2025 the District had deposits and investments subject to the following risk:

Custodial credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2025, $11,280,302 of the District's bank balance of $11,863,575 was exposed to custodial credit risk because it was uninsured and uncollateralized. The carrying value on the books for deposits at the end of the year was $11,626,037.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The District will minimize custodial credit risk, which is the risk of loss due to the failure of the security issuer or backer, by; limiting investments to the types of securities allowed by law; and pre-qualifying the financial institutions, broker/dealers, intermediaries and advisors with which the District will do business.

Interest rate risk. In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by; structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market; and, investing operating funds primarily in shorter-term securities, liquid asset funds, money market mutual funds, or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

Concentration of credit risk. The District will minimize concentration of credit risk, which is the risk of loss attributed to the magnitude of the District's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized.

Investment Type	Fair value	Weighted Average Maturity (Years)	Standard & Poor's Rating	%
MILAF External Investment Pool - MIMAX	$ 4,253	N/A	AAAm	100.00%

Foreign currency risk. The District is not authorized to invest in investments which have this type of risk.

2) DEPOSITS AND INVESTMENTS (Continued)

Fair value measurement. The District is required to disclose amounts within a framework established for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Quoted prices in active markets for identical securities.

Level 2: Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3: Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable or deemed less relevant, unobservable inputs may be used. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment and would be based on the best information available.

The asset or liability's fair measurement level with the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

MILAF-MIMAX investments fair value measurement is level 2.

The District voluntarily invests certain excess funds in external pooled investment funds which included money market funds. One of the pooled investment funds utilized by the District is the Michigan Investment Liquid Asset Fund (MILAF). MILAF is an external pooled investment fund of "qualified" investments for Michigan school districts. MILAF is not regulated nor is it registered with the SEC. MILAF reports as of June 30, 2025, the fair value of the District's investments is the same as the value of the pooled shares.

MILAF funds are considered external investment pools as defined by the GASB and as such are recorded at amortized cost which approximate fair value. The MILAF (MAX Class) fund requires notification of redemptions prior to 14 days to avoid penalties. These funds are not subject to the fair value disclosures.

Cash – District Wide	$ 11,626,037
Investments – District Wide	4,253
TOTAL	$ 11,630,290

3) RECEIVABLES – DUE FROM OTHER GOVERNMENTAL UNITS

Receivables at June 30, 2025, consist of taxes, accounts (fees), intergovernmental grants and interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables (due from other governmental units) follows:

GOVERNMENTAL ACTIVITIES	AMOUNT
State Aid	$ 3,762,462
Federal Grants	233,110
Other Programs	2,892
TOTAL	$ 3,998,464

4) CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2025, was as follows:

GOVERNMENTAL ACTIVITIES	Balance Beginning	Additions	Deductions	Balance Ending
Capital Assets Not Being Depreciated				
Land	$128,520	$0	$0	$128,520
Construction in Progress	0	25,368	0	25,368
Total Non-Depreciable	$128,520	$25,368	$0	$153,888
Capital Assets Being Depreciated				
Land Improvements	2,829,102	0	0	2,829,102
Building and Improvements	49,621,197	51,367	0	49,672,564
Furniture and Equipment	1,219,178	209,589	122,636	1,306,131
Vehicles and Buses	158,372	0	0	158,372
Right-to-Use - Lighting Improvements	542,508	0	0	542,508
Total Capital Assets Being Depreciated	$54,370,357	$260,956	$122,636	$54,508,677
Less: Accumulated Depreciation/Amortization				
Land Improvements	(2,018,755)	(78,067)	0	(2,096,822)
Building and Improvements	(34,350,995)	(1,050,190)	0	(35,401,185)
Furniture and Equipment	(244,514)	(91,064)	(25,317)	(310,261)
Vehicles and Buses	(86,810)	(28,674)	0	(115,484)
Right-to-Use - Lighting Improvements	(271,254)	(135,627)	0	(406,881)
Total Accumulated Depreciation/ Amortization	($36,972,328)	($1,383,622)	($25,317)	($38,330,633)
Net Capital Assets Being Depreciated	$17,398,029	($1,122,666)	$97,319	$16,178,044
NET CAPITAL ASSETS	$17,526,549	($1,097,298)	$97,319	$16,331,932

Depreciation/amortization expense was not charged to functions/programs of the primary government as the District considers its assets to impact multiple activities and allocation is not practical.

Net investment in capital assets consists of the following:

Construction in Progress	$ 25,368
Capital Assets	54,637,197
Less: Accumulated Depreciation/Amortization	(38,330,633)
Add: Deferred Charge on Refunding	393
Less: Related Long-Term Liabilities	(11,307,344)
NET INVESTMENT IN CAPITAL ASSETS	$ 5,024,981

5) SHORT-TERM DEBT

In August, 2024, the District borrowed $3,035,000 at 3.31% on a state aid anticipation note. The note proceeds were used to meet cash flow needs for the 2024-2025 fiscal year. The note is secured by the full faith and credit of the District as well as pledged state aid. In an event of a default on the note, the state may impose a penalty interest rate and at the state's discretion, accelerate the repayment terms. Activity for the year ended June 30, 2025 is as follows:

	Balance Beginning	Additions	Deductions	Balance Ending
State Aid Note	$4,490,508	$3,035,000	$4,406,793	$3,118,715

6) LONG-TERM DEBT

The following is a summary of long-term obligations for the District for the year ended June 30, 2025:

Governmental Activities:	As Restated Balance Beginning	Additions	Deductions	Balance Ending	Amount Due in One Year
General Obligation Bonds	$14,793,446	$0	$3,644,333	$11,149,113	$3,632,040
Notes from Direct Borrowings and Direct Placements	21,613,847	941,120	1,924,241	20,630,726	135,627
Other Employee Obligations *	814,968	74,533	0	889,501	0
Total Governmental Activities	$37,222,261	$1,015,653	$5,568,574	$32,669,340	$3,767,667

* The change in the compensated absences liability is presented as a net change.

GENERAL OBLIGATIONS BONDS

2015 Refunding Issue - $9,970,000 serial bonds due in annual installments of $875,000 to $1,220,000 from May 1, 2017 through May 1, 2025; interest at 4.00% to 5.00%, paid in full.	$ 0
2016 Refunding Issue - $3,185,000 serial bonds due in annual installments of $290,000 from May 1, 2018 through May 1, 2028; interest at 2.00% to 4.00%.	870,000
2020 Refunding Issue - $13,820,000 serial bonds due in annual installments of $1,790,000 to $3,345,000 from May 1, 2023 through May 1, 2027; interest at 1.748% to 2.237%. The bonds were issued to refinance the Michigan School Bond Loan Fund.	9,800,000
2013 Energy Conservation Issue - $1,575,000 serial bonds due in annual installments of $65,000 to $155,000 through May 1, 2028; plus interest at 2.00% to 3.625%. Paid out of the general fund.	445,000
Bond Premium	34,113
TOTAL GENERAL OBLIGATION BONDS	$ 11,149,113

6) GENERAL LONG-TERM DEBT (Continued)

NOTES FROM DIRECT BORROWINGS AND DIRECT PLACEMENTS

Michigan School Bond Loan Fund - The School District has entered into a loan agreement with the Michigan School Bond Loan Fund to borrow monies over a period of years sufficient to extinguish the interest and principal requirements as they become due. The School is required to begin repaying the debt at the point where the School District's State Equalized Valuation times its levy will be in excess of its interest and principal requirements. The loan shall bear interest at the average interest rate computed to the nearest one-eighth of one percent, paid by the State on obligations issued pursuant to Section 16 of Article IX of the State Constitution of 1983. Interest of $941,120 has been assessed for the year ended June 30, 2025, and is included in the amount owing the State at that date. The state may apply a default late charge on the note if the District does not make the repayments, or apply the default late charge if the District fails to levy the appropriate debt mills. The state may also withhold state aid payments if the District is in default.	$ 20,472,495
Lighting Lease – Team Financial Group, Inc. requires monthly payments of $11,445 including interest, matures August 2027.	158,231
TOTAL NOTES FROM DIRECT BORROWINGS AND DIRECT PLACEMENTS	$ 20,630,726
OTHER EMPLOYEE OBLIGATIONS	
Compensated Absences	858,925
Self-Insured Workers' Compensation	30,576
TOTAL OTHER EMPLOYEE OBLIGATIONS	$ 889,501
TOTAL GENERAL LONG-TERM OBLIGATIONS	$ 32,669,340

The District's outstanding notes from direct borrowings and direct placements related to governmental activities of $20,630,726 contains provisions that in an event of default, either by (1) unable to make principal or interest payments (2) false or misrepresentation is made to the lender (3) become insolvent or make an assignment for the benefit of its creditors (4) if the lender at any time in good faith believes that the prospect of payment of any indebtedness is impaired. Upon the occurrence of any default event, the outstanding amounts, including accrued interest become immediately due and payable.

A summary of the changes in the estimated workers' compensation liability for each of the last two years are as follows:

	2025	2024
Beginning Balance	$30,576	$30,576
Estimated Claims Incurred Including Changes in Estimates	0	0
Claims Payments	0	0
TOTAL	$30,576	$30,576

Effective July 1, 2013 the District purchased a fully insured workers' compensation policy. Claims on or after that date will be paid by the carrier under the policy. Previous claims will be paid on a runout basis until satisfied.

6) GENERAL LONG-TERM DEBT (Continued)

The annual requirements to amortize long-term obligations outstanding exclusive of employment benefit obligation payments as of June 30, 2025 are as follows:

	General Obligation Bonds		Notes from Direct Borrowings and Direct Placements		
	Principal	Interest	Principal	Interest	Total
June 30, 2026	$3,632,040	$255,385	$135,627	$1,713	$4,024,765
June 30, 2027	3,717,040	178,824	22,604	285	3,918,753
June 30, 2028	3,800,033	92,047	0	0	3,892,080
Thereafter	0	0	20,472,495	0	20,472,495
TOTAL	$11,149,113	$526,256	$20,630,726	$1,998	$32,308,093

Interest expense (all funds) for the year ended June 30, 2025 was $2,103,519.

7) INTERFUND ACTIVITY

Interfund balances at June 30, 2025 consisted of the following:

	Receivable	Payable
General Fund	$36,080	$864,449
Debt Retirement	517,897	0
Food Service	14,847	0
Child Care	331,705	0
Student Activities	0	36,080
TOTAL	$900,529	$900,529

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

8) INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2025, consisted of the following:

TRANSFERS TO	TRANSFERS FROM: General Fund
Food Service Fund	$235,556

Transfers are used to: (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; (2) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and (4) reimburse the general fund for indirect costs related to nonmajor governmental funds.

9) TAX ABATEMENTS

The District receives reduced property tax revenues as a result of Industrial Facilities Tax exemptions granted by cities and townships. Industrial facility exemptions are intended to promote construction of new industrial facilities, or to rehabilitate historical facilities. There were no property taxes abated.

The taxes abated for the general fund operating millage is considered by the State of Michigan when determining the District's section 22 funding of the State School Aid Act.

There are no significant abatements made by the District.

10) RESTRICTED NET POSITION

Restricted net position consists of the following:

Net Other Postemployement Benefits Asset	$5,559,856
Debt Retirement	851,228
Less: Accrued Interest - General Obligation Bonds	(42,564)
TOTAL	$6,368,520

11) PENSION AND OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The Michigan Public School Employees' Retirement System (MPSERS) (System) is a cost-sharing, multiple employer, state-wide, defined benefit public employee retirement plan governed by the State of Michigan (State) originally created under Public Act 136 of 1945, recodified and currently operating under the provisions of Public Act 300 of 1980, as amended. Section 25 of this act establishes the Board's authority to promulgate or amend the provisions of the System. MPSERS issues a publicly available Annual Comprehensive Financial Report that can be obtained at www.michigan.gov/orsschools.

The System's pension plan was established by the State to provide retirement, survivor and disability benefits to public school employees. In addition, the System's health plan provides all retirees with option of receiving health, prescription drug, dental and vision coverage under the Michigan Public School Employees' Retirement Act.

The System is administered by the Office of Retirement Services (ORS) within the Michigan Department of Technology, Management & Budget. The Department Director appoints the Office Director, with whom the general oversight of the System resides. The State of Michigan Investment Board serves as the investment fiduciary and custodian for the System.

Benefits Provided – Overall

Participants are enrolled in one of multiple plans based on date of hire and certain voluntary elections. A summary of the plans offered by MPSERS is as follows:

Plan Name	Plan Type	Plan Status
Basic	Defined Benefit	Closed
Member Investment Plan (MIP)	Defined Benefit	Closed
Pension Plus	Hybrid	Closed
Pension Plus 2	Hybrid	Open
Defined Contribution	Defined Contribution	Open

11) PENSION AND OTHER POSTEMPLOYMENT BENEFITS (Continued)

Benefits Provided – Pension

Benefit provisions of the defined benefit pension plan are established by State statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions for the defined benefit (DB) pension plan. Retirement benefits for DB plan members are determined by final average compensation and years of service. DB members are eligible to receive a monthly benefit when they meet certain age and service requirements. The System also provides disability and survivor benefits to DB plan members.

Prior to Pension reform of 2010 there were two plans commonly referred to as Basic and the Member Investment Plan (MIP). Basic Plan member's contributions range from 0% - 4%. On January 1, 1987, the Member Investment Plan (MIP) was enacted. MIP members enrolled prior to January 1, 1990, contribute at a permanently fixed rate of 3.9% of gross wages. Members first hired January 1, 1990, or later including Pension Plus Plan members, contribute at various graduated permanently fixed contribution rates from 3.0% - 7.0%.

Pension Reform 2010

On May 19, 2010, the Governor signed Public Act 75 of 2010 into law. As a result, any member of the Michigan Public School Employees' Retirement System (MPSERS) who became a member of MPSERS after June 30, 2010 is a Pension Plus member. Pension Plus is a hybrid plan that contains a pension component with an employee contribution (graded, up to 6.4% of salary) and a flexible and transferable defined contribution (DC) tax-deferred investment account that earns an employer match of 50% (up to 1% of salary) on employee contributions. Retirement benefits for Pension Plus members are determined by final average compensation and years of service. Disability and survivor benefits are available to Pension Plus members.

Pension Reform 2012

On September 4, 2012, the Governor signed Public Act 300 of 2012 into law. The legislation grants all active members who first became a member before July 1, 2010 and who earned service credit in the 12 months ending September 3, 2012 or were on an approved professional services or military leave of absence on September 3, 2012, a voluntary election regarding their pension. Any changes to a member's pension are effective as of the member's *transition date*, which is defined as the first day of the pay period that begins on or after February 1, 2013.

Under the reform, members voluntarily chose to increase, maintain, or stop their contributions to the pension fund.

An amount determined by the member's election of Option 1, 2, 3, or 4 described below:

Option 1 - Members voluntarily elected to increase their contributions to the pension fund as noted below and retain the 1.5% pension factor in their pension formula. The increased contribution would begin as of their transition date and continue until they terminate public school employment.

- Basic plan members: 4% contribution
- Member Investment Plan (MIP)-Fixed, MIP-Graded, and MIP-Plus members: a flat 7% contribution

Option 2 - Members voluntarily elected to increase their contribution to the pension fund as stated in Option 1 and retain the 1.5% pension factor in their pension formula. The increased contribution would begin as of their transition date and continue until they reach 30 years of service. If and when they reach 30 years of service, their contribution rates will return to the previous level in place as of the day before their transition date (0% for Basic plan members, 3.9% for MIP-Fixed, up to 4.3% for MIP-Graded, or up to 6.4% for MIP-Plus). The pension formula for any service thereafter would include a 1.25% pension factor.

Option 3 - Members voluntarily elected not to increase their contribution to the pension fund and maintain their current level of contribution to the pension fund. The pension formula for their years of service as of the day before their transition date will include a 1.5% pension factor. The pension formula for any service thereafter will include a 1.25% pension factor.

11) PENSION AND OTHER POSTEMPLOYMENT BENEFITS (Continued)

Pension Reform 2012 (Continued)

Option 4 - Members voluntarily elected to no longer contribute to the pension fund and therefore are switched to the Defined Contribution plan for future service as of their transition date. As a DC participant they receive a 4% employer contribution to the tax-deferred 401(k) account and can choose to contribute up to the maximum amounts permitted by the IRS to a 457 account. They vest in employer contributions and related earnings in their 401(k)-account based on the following schedule: 50% at 2 years, 75% at 3 years, and 100% at 4 years of service. They are 100% vested in any personal contributions and related earnings in their 457 account. Upon retirement, if they meet age and service requirements (including their total years of service), they would also receive a pension (calculated based on years of service and final average compensation as of the day before their transition date and a 1.5% pension factor).

Members who did not make an election before the deadline defaulted to Option 3 as described above. Deferred or nonvested public school employees on September 3, 2012, who return to public school employment on or after September 4, 2012, will be considered as if they had elected Option 3 above. Returning members who made the retirement plan election will retain whichever option they chose.

Employees who first work on or after September 4, 2012 choose between two retirement plans: The Pension Plus Plan and a Defined Contribution Plan that provides a 50% employer match (up to 3% of salary) on employee contributions.

Final Average Compensation (FAC) - Average of highest 60 consecutive months for Basic Plan members and Pension Plus members (36 months for MIP members). FAC is calculated as of the last day worked unless the member elected Option 4, in which case the FAC is calculated at the transition date.

Pension Reform of 2017

On July 13, 2017, the Governor signed Public Act 92 of 2017 into law. The legislation closed the Pension Plus Plan to newly hired employees as of February 1, 2018 and created a new, optional Pension Plus 2 Plan with similar plan benefit calculations but containing a 50/50 cost share between the employee and the employer, including the cost of future unfunded liabilities. The assumed rate of return on the Pension Plus 2 Plan is 6%. Further, under certain adverse actuarial conditions, the Pension Plus 2 Plan will close to new employees if the actuarial funded ratio falls below 85% for two consecutive years. The law included other provisions to the retirement eligibility age, plan assumptions, and unfunded liability payment methods.

New employees hired between February 1, 2018 and June 30, 2024, are automatically enrolled as members in the Pension Plus 2 plan as of their date of hire. They have 75 days from the last day of their first pay period, as reported to ORS, to elect to opt out of the Pension Plus 2 plan and become a qualified participant to the DC plan; if no election is made they will default to the DC plan. If they elect to opt out of the Pension Plus 2 plan, their participation in the DC plan will be retroactive to their date of hire.

Pension Reform of 2023

On November 29, 2023, the Governor signed Public Act 250 of 2023 into law. New employees hired after June 30, 2024, are automatically enrolled as members in the Pension Plus 2 plan as of their date of hire. They have 75 days from the last day of their first pay period, as reported to ORS, to elect to opt out of the Pension Plus 2 plan and become a qualified participant in the DC plan; if no election is made they will remain in the Pension Plus 2 plan. If they elect to opt out of the Pension Plus 2 plan, their participation in the DC plan will be retroactive to their date of hire.

11) PENSION AND OTHER POSTEMPLOYMENT BENEFITS (Continued)

Benefits Provided - Other Postemployment Benefit (OPEB)

Benefit provisions of the postemployment healthcare plan are established by State statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions. Retirees have the option of health coverage, which, through 2012, was funded on a cash disbursement basis. Beginning fiscal year 2013, it is funded on a prefunded basis. The System has contracted to provide the comprehensive group medical, prescription drug, dental and vision coverage for retirees and beneficiaries. A subsidized portion of the premium is paid by the System with the balance deducted from the monthly pension of each retiree health care recipient. For members who first worked before July 1, 2008, (Basic, MIP-Fixed, and MIP-Graded plan members), the subsidy is the maximum allowed by statute. To limit future liabilities of Other Postemployment Benefits, members who first worked on or after July 1, 2008, (MIP-Plus plan members), have a graded premium subsidy based on career length where they accrue credit towards their insurance premiums in retirement, not to exceed the maximum allowable by statute. Public Act 300 of 2012 sets the maximum subsidy at 80% beginning January 1, 2013; 90% for those Medicare eligible and enrolled in the insurances as of that date.

Retiree Healthcare Reform of 2012

Public Act 300 of 2012 granted all active members of the Michigan Public School Employees' Retirement System, who earned service credit in the 12 months ending September 3, 2012 or were on an approved professional services or military leave of absence on September 3, 2012, a voluntary election regarding their retirement healthcare. Any changes to a member's healthcare benefit are effective as of the member's *transition date*, which is defined as the first day of the pay period that begins on or after February 1, 2013.

Under Public Act 300 of 2012, members were given the choice between continuing the 3% contribution to retiree healthcare and keeping the premium subsidy benefit described above or choosing not to pay the 3% contribution and instead opting out of the subsidy benefit and becoming a participant in the Personal Healthcare Fund (PHF), a portable, tax-deferred fund that can be used to pay healthcare expenses in retirement. Participants in the PHF are automatically enrolled in a 2% employee contribution into their 457 account as of their transition date, earning them a 2% employer match into a 401(k) account. Members who selected this option stop paying the 3% contribution to retiree healthcare as of the day before their transition date, and their prior contributions will be deposited into their 401(k) accounts.

Regular Retirement (no reduction factor for age)

Eligibility - A Basic plan member may retire at age 55 with 30 years credited service; or age 60 with 10 years credited service. For Member Investment Plan (MIP) members, age 46 with 30 years credited service; or age 60 with 10 years credited service; or age 60 with 5 years of credited service provided member worked through their 60th birthday and has credited service in each of the last 5 years. For Pension Plus Plan (PPP) members, age 60 with 10 years of credited service.

Annual Amount - The annual pension is paid monthly for the lifetime of a retiree. The calculation of a member's pension is determined by their pension election under PA 300 of 2012.

Member Contributions

Depending on the plan selected, member contributions range from 0% - 7% for pension and 0% - 3% for other postemployment benefits. Plan members electing the Defined Contribution Plan are not required to make additional contributions.

11) PENSION AND OTHER POSTEMPLOYMENT BENEFITS (Continued)

Employer Contributions

Employers are required by Public Act 300 of 1980, as amended, to contribute amounts necessary to finance the coverage of pension benefits and OPEB. Contribution provisions are specified by State statute and may be amended only by action of the State Legislature.

Employer contributions to the System are determined on an actuarial basis using the entry age normal actuarial cost method. Under this method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated on a level basis over the service of the individual between entry age and assumed exit age. The normal cost is the annual cost assigned under the actuarial funding method, to the current and subsequent plan years. The remainder is called the actuarial accrued liability. Normal cost is funded on a current basis.

Pension and OPEB contributions made in the fiscal year ending September 30, 2024 were determined as of the September 30, 2021 actuarial valuations. The pension and OPEB benefits, the unfunded (overfunded) actuarial accrued liabilities as of September 30, 2021 are amortized over a 15-year period beginning October 1, 2023 and ending September 30, 2038.

School districts' contributions are determined based on employee elections. There are several different benefit options included in the plan available to employees based on date of hire. Contribution rates are adjusted annually by the ORS. The range of rates is as follows:

	Pension	Other Postemployment Benefit
October 1, 2024 – September 30, 2025	20.96% - 30.11%	0.00% - 1.25%
October 1, 2023 – September 30, 2024	13.90% - 23.03%	7.06% - 8.31%

The District's pension contributions for the year ended June 30, 2025 were equal to the required contribution total. Total pension contributions were approximately $5,275,000. Of the total pension contributions approximately $5,178,000 was contributed to fund the Defined Benefit Plan and approximately $97,000 was contributed to fund the Defined Contribution Plan.

The District's OPEB contributions for the year ended June 30, 2025 were equal to the required contribution total. Total OPEB contributions were approximately $142,000. Of the total OPEB contributions approximately $64,000 was contributed to fund the Defined Benefit Plan and approximately $78,000 was contributed to fund the Defined Contribution Plan.

These amounts, for both pension and OPEB benefit, include contributions funded from State Revenue Section 147c restricted to fund the MPSERS Unfunded Actuarial Accrued Liability (UAAL) Stabilization Rate (100% for pension and 0% for OPEB).

11) PENSION AND OTHER POSTEMPLOYMENT BENEFITS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of September 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation date of September 30, 2023 and rolled-forward using generally accepted actuarial procedures.

The District's proportion of the net pension liability was based on a projection of its long-term share of contributions to the pension plan relative to the projected contributions of all participating reporting units, actuarially determined.

MPSERS (Plan) Non-University Employers	September 30, 2023	September 30, 2024
Total Pension Liability	$94,947,828,557	$95,765,499,515
Plan Fiduciary Net Position	62,581,762,238	71,283,482,728
Net Pension Liability	$32,366,066,319	$24,482,016,787
Proportionate Share	0.13806%	0.13528%
Net Pension Liability for the District	$44,685,060	$33,119,826

For the year ended June 30, 2025, the District recognized pension expense of $3,012,210.

At June 30, 2025, the Reporting Unit reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources
Changes of Assumptions	$3,452,938	($2,426,636)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	(6,320,667)
Differences Between Actual and Expected Experience	898,564	(359,851)
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,213,496	(937,709)
Employer Contributions Subsequent to the Measurement Date	4,709,308	0
TOTAL	$10,274,306	($10,044,863)

$4,709,308, reported as deferred outflows of resources related to pensions resulting from District employer contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the subsequent fiscal year.

Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to pensions will be recognized in pension expense as follows:

Year Ending Sept. 30,	Amount
2025	($742,410)
2026	401,181
2027	(2,392,305)
2028	(1,746,331)
	($4,479,865)

11) PENSION AND OTHER POSTEMPLOYMENT BENEFITS (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) was measured as of September 30, 2024, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation date of September 30, 2023 and rolled-forward using generally accepted actuarial procedures.

The District's proportion of the net OPEB liability (asset) was based on a projection of its long-term share of contributions to the OPEB plan relative to the projected contributions of all participating reporting units, actuarially determined.

MPSERS (Plan) Non-University Employers	September 30, 2023	September 30, 2024
Total Other Postemployment Benefits Liability	$11,223,648,949	$9,991,545,923
Plan Fiduciary Net Position	11,789,347,341	14,295,943,589
Net Other Postemployment Benefits Liability (Asset)	$(565,698,392)	$(4,304,397,666)
Proportionate Share	0.13918%	0.12917%
Net Other Postemployment Benefits Liability for the District	$(787,364)	$(5,559,856)

For the year ended June 30, 2025, the District recognized OPEB benefit of $(1,999,619).

At June 30, 2025, the Reporting Unit reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources
Changes of Assumptions	$1,214,352	($139,580)
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	0	(1,052,544)
Differences Between Actual and Expected Experience	0	(5,891,749)
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	339,052	(327,352)
Employer Contributions Subsequent to the Measurement Date	17,435	0
TOTAL	$1,570,839	($7,411,225)

$17,435, reported as deferred outflows of resources related to OPEB resulting from District employer contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year.

Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending Sept. 30,	Amount
2025	($1,889,327)
2026	(1,100,961)
2027	(1,117,907)
2028	(1,039,954)
2029	(591,687)
Thereafter	(117,985)
	($5,857,821)

11) PENSION AND OTHER POSTEMPLOYMENT BENEFITS (Continued)

Actuarial Assumptions

Investment Rate of Return for Pension - 6.00% a year, compounded annually net of investment and administrative expenses for the MIP, Basic, Pension Plus, and Pension Plus 2 Plan groups.

Investment Rate of Return for OPEB - 6.00% a year, compounded annually net of investment and administrative expenses.

Salary Increases - The rate of pay increase used for individual members is 2.75% - 11.55%, including wage inflation at 2.75%.

Inflation - 3.0%.

Mortality Assumptions -

Retirees: PubT-2010 Male and Female Retiree Mortality Tables scaled by 116% for males and 116% for females and adjusted for mortality improvements using projection scale MP-2021 from 2010.

Active: PubT-2010 Male and Female Employee Mortality Tables scaled 100% and MP-2021 adjusted for mortality improvements using projection scale from 2010.

Disabled Retirees: PubNS-2010 Male and Female Disabled Retiree Mortality Tables scaled 100% and adjusted for mortality improvements using projection scale MP-2021 from 2010.

Experience Study - Assumption changes as a result of an experience study for the periods 2017 through 2022 have been adopted by the System for use in the determination of the total pension and OPEB liability beginning with the September 30, 2023 valuation.

The Long-Term Expected Rate of Return on Pension and Other Postemployment Benefit Plan Investments - The pension rate was 6.00% (MIP, Basic, Pension Plus Plan, and Pension Plus 2 Plan), and the other postemployment benefit rate was 6.00%, net of investment and administrative expenses determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension and OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Cost of Living Pension Adjustments - 3.0% annual non-compounded for MIP members.

Healthcare Cost Trend Rate for Other Postemployment Benefit - Pre 65, 7.25% for year one and graded to 3.5% in year fifteen. Post 65, 6.50% for year one and graded to 3.5% in year fifteen.

Additional Assumptions for Other Postemployment Benefit Only - Applies to Individuals Hired Before September 4, 2012:

Opt Out Assumption - 21% of eligible participants hired before July 1, 2008 and 30% of those hired after June 30, 2008 are assumed to opt out of the retiree health plan.

Survivor Coverage - 80% of male retirees and 67% of female retirees electing two-person coverage are assumed to have coverage continuing after the retiree's death.

Coverage Election at Retirement - 75% of male and 60% of female future retirees who elected coverage are assumed to elect coverage for 1 or more dependents.

11) PENSION AND OTHER POSTEMPLOYMENT BENEFITS (Continued)

Actuarial Assumptions (Continued)
The target asset allocation at September 30, 2024 and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Investment Category	Target Allocation*	Long-term Expected Real Rate of Return*
Domestic Equity Pools	25.0%	5.3%
International Equity Pools	15.0%	6.5%
Private Equity Pools	16.0%	9.0%
Real Estate and Infrastructure Pools	10.0%	7.1%
Fixed Income Pools	13.0%	2.2%
Absolute Return Pools	9.0%	5.2%
Real Return/Opportunistic Pools	10.0%	6.9%
Short Term Investment Pools	2.0%	1.4%
Total	**100.00%**	

* Long term rates of return are net of administrative expenses and 2.3% inflation.

Rate of Return - For fiscal year ended September 30, 2024, the annual money-weighted rate of return on pension and OPEB plan investments, net of pension and OPEB plan investment expense, was 15.47% and 15.45%, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Pension Discount Rate - A single discount rate of 6.00% was used to measure the total pension liability. This discount rate was based on the expected rate of return on pension plan investments of 6.00%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions from school districts will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

OPEB Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability. This discount rate was based on the long-term expected rate of return on OPEB plan investments of 6.00%. The projection of cash flows used to determine this discount rate assumed that plan member contributions will be made at the current contribution rate and that school districts contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the Reporting Unit's proportionate share of the net pension liability calculated using a single discount rate of 6.00%, as well as what the Reporting Unit's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Pension		
	1% Decrease	Discount Rate	1% Increase
District's proportionate share of the net pension liability	$48,554,020	$33,119,826	$20,267,889

11) PENSION AND OTHER POSTEMPLOYMENT BENEFITS (Continued)

Actuarial Assumptions (Continued)

Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate - The following presents the Reporting Unit's proportionate share of the net OPEB liability (asset) calculated using a single discount rate of 6.00%, as well as what the Reporting Unit's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Other Postemployment Benefit		
	1% Decrease	Discount Rate	1% Increase
District's proportionate share of the net other postemployment benefit liability (asset)	$(4,296,702)	$(5,559,856)	$(6,651,985)

Sensitivity to the Net OPEB Liability (Asset) to Changes in the Healthcare Cost Trend Rates - The following presents the Reporting Unit's proportionate share of the net other postemployment benefit liability (asset) calculated using the healthcare cost trend rate, as well as what the Reporting Unit's proportionate share of the net other postemployment benefit liability (asset) would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Other Postemployment Benefit		
	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District proportionate share of the net other postemployment benefit liability (asset)	$(6,651,997)	$(5,559,856)	$(4,388,540)

Pension and OPEB Plan Fiduciary Net Position

Detailed information about the pension and OPEB's fiduciary net position is available in the separately issued Michigan Public School Employees' Retirement System 2024 Annual Comprehensive Financial Report.

Payable to the Pension and OPEB Plan - At year end the School District is current on all required pension and other postemployment benefit plan payments. Amounts accrued at year end for accounting purposes are separately stated in the financial statements as a liability titled accrued retirement. These amounts represent current payments for June paid in July, accruals for summer pay primarily for teachers, and the contributions due from State Revenue Section 147c restricted to fund the MPSERS Unfunded Actuarial Accrued Liability (UAAL).

12) RISK MANAGEMENT

The District is exposed to various risks of loss related to property loss, torts, errors and omissions, employee injuries (workers' compensation), as well as medical benefits provided to employees. The District is partially self-insured for workers' compensation claims and non-teacher healthcare, dental and vision claims. The District limits its exposure to such claims through its participation in and payments of premiums to SET-SEG, Inc. Insurance Trust. This pool maintains a loss fund and is also required by the terms of the participation agreement to obtain insurance and reinsurance as necessary.

12) RISK MANAGEMENT (Continued)

The terms of the participation agreement with the pool indicate that, should losses of the pool incurred in a given coverage period exceed the loss fund and the aggregate excess reinsurance, the fund may access its member districts on a pro-rata basis to cover excess losses. In past years the loss fund has exceeded the amount necessary to maintain prudent loss reserves, resulting in annual premium refunds to member districts. The District's management believes that participation in this pool provides sufficient coverage to protect the District from any significant adverse financial impact.

The District estimates the liability for workers' compensation claims that have been incurred through the end of the fiscal year, including both those claims that have been reported as well as those that have not yet been reported. These estimates are recorded in the district-wide statements.

The District continues to carry commercial insurance for other risks of loss, including employee health and accident insurance. No settlements have occurred in excess of coverage for June 30, 2025 or any of the prior 3 years.

13) COMMITMENTS AND CONTINGENCIES

In the ordinary course of business, the District is involved in various pending or threatened legal actions. The District believe that any ultimate liability arising from these actions will not have a material adverse effect on its financial position.

The District participates in a number of federal and state programs that require compliance with specific terms and conditions and are subject to audits by the contracting agencies. Management believes that the effect of any disallowed expenditures would be immaterial to the financial statements.

14) UPCOMING ACCOUNTING PRONOUNCEMENTS

In April 2024, the GASB issued Statement No. 103, Financial Reporting Model Improvements. This Statement establishes new accounting and financial reporting requirements - or modifies existing requirements - related to the following:

a. Management's discussion and analysis (MD&A);

   i. Requires that the information presented in MD&A be limited to the related topics discussed in five specific sections:

      1) Overview of the Financial Statements,
      2) Financial Summary,
      3) Detailed Analyses,
      4) Significant Capital Asset and Long-Term Financing Activity,
      5) Currently Known Facts, Decisions, or Conditions;

   ii. Stresses detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed;

   iii. Removes the requirement for discussion of significant variations between original and final budget amounts and between final budget amounts and actual results;

b. Unusual or infrequent items;

c. Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position;

   i. Requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses and clarifies the definition of operating and nonoperating revenues and expenses;

14) UPCOMING ACCOUNTING PRONOUNCEMENTS (Continued)

ii. Requires that a subtotal for operating income (loss) and noncapital subsidies be presented before reporting other nonoperating revenues and expenses and defines subsidies;

d. Information about major component units in basic financial statements should be presented separately in the statement of net position and statement of activities unless it reduces the readability of the statements in which case combining statements of should be presented after the fund financial statements;

e. Budgetary comparison information should include variances between original and final budget amounts and variances between final budget and actual amounts with explanations of significant variances required to be presented in the notes to RSI;

The District is currently evaluating the impact this standard will have on the financial statements when adopted during the 2025-2026 fiscal year.

In September 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement No. 34. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. This Statement also requires additional disclosures for capital assets held for sale. The District is currently evaluating the impact this standard will have on the financial statements when adopted during the 2025-2026 fiscal year.

15) CHANGE IN ACCOUNTING PRINCIPLE

For the year ended June 30, 2025, the District implemented GASB Statement No. 101, Compensated Absences.

Summary: This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements.

16) ADJUSTMENTS TO BEGINNING FUND BALANCES/NET POSITION

During the fiscal year changes to beginning fund balance/net position are as follows:

	Reporting Units Affected by Adjustments and Restatements of Beginning Balances
	Governmental Activities
Net Position, As Previously Reported	($52,707,143)
Change in Accounting Principle (GASB 101)	(571,611)
Net Position, as Restated	($53,278,754)

17) SUBSEQUENT EVENTS

In August, 2025, the District borrowed $2,800,000 on a state aid anticipation note. The note proceeds will be used to meet cash flow needs for the 2025-2026 fiscal year.

REQUIRED SUPPLEMENTARY

INFORMATION

CLINTONDALE COMMUNITY SCHOOLS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			
	Original	Final	Actual	Variance With Final Budget
REVENUES				
Local Sources	$3,190,958	$3,369,919	$3,469,073	$99,154
State Sources	22,066,125	21,962,855	21,857,978	(104,877)
Federal Sources	1,955,283	2,242,216	2,365,992	123,776
Total Revenues	$27,212,366	$27,574,990	$27,693,043	$118,053
EXPENDITURES				
Instruction				
Basic	12,298,507	11,876,658	10,636,419	1,240,239
Added Needs	5,064,344	4,510,977	4,220,816	290,161
Total Instruction	$17,362,851	$16,387,635	$14,857,235	$1,530,400
Student Services	2,803,083	2,246,914	1,933,958	312,956
Instructional Support	783,720	426,171	373,450	52,721
General Administration	629,620	676,650	680,955	(4,305)
School Administration	1,425,425	1,822,530	1,701,526	121,004
Business Administration	1,180,299	865,180	774,360	90,820
Operation & Maintenance of Plant	3,056,657	3,670,100	3,750,353	(80,253)
Transportation	1,004,787	1,165,569	1,049,416	116,153
Support Services - Other	1,112,209	1,172,996	1,101,568	71,428
Support Services - Athletics	546,212	578,870	550,921	27,949
Community Services	154,438	63,800	97,365	(33,565)
Total Expenditures	$30,059,301	$29,076,415	$26,871,107	$2,205,308
Excess of Revenues Over Expenditures	($2,846,935)	($1,501,425)	$821,936	$2,323,361
OTHER FINANCING SOURCES (USES)	759,415	955,242	696,898	(258,344)
Net Change in Fund Balance	($2,087,520)	($546,183)	$1,518,834	$2,065,017
FUND BALANCE - BEGINNING OF YEAR			5,417,555	
FUND BALANCE - END OF YEAR			$6,936,389	

CLINTONDALE COMMUNITY SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE REPORTING UNIT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
MICHIGAN PUBLIC SCHOOL EMPLOYEES RETIREMENT PLAN
LAST 10 FISCAL YEARS (AMOUNTS WERE DETERMINED AS OF 9/30 OF EACH FISCAL YEAR)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Reporting unit's proportion of net pension liability (%)	0.13528%	0.13806%	0.13206%	0.13049%	0.12872%	0.12982%	0.12807%	0.12516%	0.12588%	0.13432%
Reporting unit's proportionate share of net pension liability	$33,119,826	$44,685,060	$49,668,358	$30,894,635	$44,216,727	$42,992,526	$38,500,930	$32,434,458	$31,407,337	$32,807,088
Reporting unit's covered-employee payroll	$13,533,017	$13,874,891	$13,095,162	$11,827,936	$11,278,125	$11,277,747	$11,010,362	$10,560,069	$10,325,550	$11,165,037
Reporting unit's proportionate share of net pension liability as a percentage of its covered-employee payroll	244.73%	322.06%	379.29%	261.20%	392.06%	381.22%	349.68%	307.14%	304.17%	293.84%
Plan fiduciary net position as a percentage of total pension liability	74.44%	65.91%	60.77%	72.60%	59.72%	60.31%	62.36%	64.21%	63.27%	63.17%

CLINTONDALE COMMUNITY SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE REPORTING UNIT'S CONTRIBUTIONS - PENSION
MICHIGAN PUBLIC SCHOOL EMPLOYEES RETIREMENT PLAN
LAST 10 FISCAL YEARS (AMOUNTS WERE DETERMINED AS OF 6/30 OF EACH FISCAL YEAR)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Statutorily required contributions	$5,655,952	$4,975,888	$4,494,983	$3,918,196	$3,537,394	$3,448,759	$3,487,444	$2,935,683	$2,901,894	$2,591,159
Contributions in relation to statutorily required contributions	5,655,952	4,975,888	4,494,983	3,918,196	3,537,394	3,448,759	3,487,444	2,935,683	2,901,894	2,591,159
Contribution deficiency (excess)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Reporting unit's covered-employee payroll	$12,358,680	$13,730,759	$13,816,549	$12,876,221	$11,353,494	$11,422,930	$11,219,328	$10,873,924	$10,482,838	$11,165,037
Contributions as a percentage of covered-employee payroll	45.77%	36.24%	32.53%	30.43%	31.16%	30.19%	31.08%	27.00%	27.68%	23.21%

CLINTONDALE COMMUNITY SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE REPORTING UNIT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
MICHIGAN PUBLIC SCHOOL EMPLOYEES RETIREMENT PLAN
LAST 10 FISCAL YEARS (AMOUNTS WERE DETERMINED AS OF 9/30 OF EACH FISCAL YEAR)

	2024	2023	2022	2021	2020	2019	2018	2017
Reporting unit's proportion of net OPEB liability (%)	0.12916%	0.13918%	0.13528%	0.13151%	0.12751%	0.12927%	0.12948%	0.12476%
Reporting unit's proportionate share of net OPEB liability	($5,559,856)	($787,364)	$2,865,374	$2,007,369	$6,831,158	$9,278,544	$10,291,928	$11,048,262
Reporting unit's covered-employee payroll	$13,533,017	$13,874,891	$13,095,162	$11,827,936	$11,278,125	$11,277,747	$11,010,362	$10,560,069
Reporting unit's proportionate share of net OPEB liability as a percentage of its covered-employee payroll	-41.08%	-5.67%	21.88%	16.97%	60.57%	82.27%	93.47%	104.62%
Plan fiduciary net position as a percentage of total OPEB liability (Non-university employers)	143.08%	105.04%	83.09%	87.33%	59.44%	48.46%	42.95%	36.39%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, reporting units should present information for those years for which information is available.

CLINTONDALE COMMUNITY SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE REPORTING UNIT'S CONTRIBUTIONS - OPEB
MICHIGAN PUBLIC SCHOOL EMPLOYEES RETIREMENT PLAN
LAST 10 FISCAL YEARS (AMOUNTS WERE DETERMINED AS OF 6/30 OF EACH FISCAL YEAR)

	2025	2024	2023	2022	2021	2020	2019	2018
Statutorily required contributions	$1,073,643	$1,084,241	$1,030,494	$976,272	$900,904	$887,565	$840,419	$971,324
Contributions in relation to statutorily required contributions	1,073,643	1,084,241	1,030,494	976,272	900,904	887,565	840,419	971,324
Contribution deficiency (excess)	$0	$0	$0	$0	$0	$0	$0	$0
Reporting unit's covered-employee payroll	$12,358,680	$13,730,759	$13,816,549	$12,876,221	$11,353,494	$11,422,930	$11,219,328	$10,873,924
Contributions as a percentage of covered-employee payroll	8.69%	7.90%	7.46%	7.58%	7.94%	7.77%	7.49%	8.93%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, reporting units should present information for those years for which information is available.

BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and Special Revenue Fund (Food Service, Child Care and Student Activities). All annual appropriations lapse at fiscal year-end.

The budget document presents information by fund and function. The legal level of budgetary control adopted by the governing body (i.e., the level at which expenditures may not legally exceed appropriations) is the function level. State law requires the School District to have its budget in place by July 1. Expenditures in excess of amounts budgeted are a violation of Michigan law. State law permits districts to amend their budgets during the year. During the year, the budget was amended in a legally permissible manner. The School District increased/decreased budgeted amounts during the year in response to changes in funding and related expenditures.

Amounts encumbered for purchase orders, contracts, etc. are not tracked during the year. Budget appropriations are considered to be spent once the goods are delivered or the services rendered.

During the year, Clintondale Community Schools had the following expenditure budget variances.

	Final Budget	Actual	Variance With Final Budget
General Administration	$676,650	$680,955	($4,305)
Operation & Maintenance	3,670,100	3,750,353	(80,253)
Community Services	63,800	97,365	(33,565)

NOTE 1 - PENSION INFORMATION

Benefit Changes

There were no changes of benefit terms for each of the reported plan years ended September 30.

Changes in Assumptions

There were no significant changes of benefit assumptions for each of the reported plan years ended September 30 except for the following:

- 2023 - The valuation includes the impact of an updated experience study for periods from 2017 to 2022.
- 2022 - The discount rate and investment rate of return used in the September 30, 2021 actuarial valuation decreased by 0.80 percentage points.
- 2019 - The discount rate used in the September 30, 2018 actuarial valuation decreased by 0.25 percentage points.
- 2018 - The discount rate used in the September 30, 2017 actuarial valuation decreased by 0.45 percentage points. The valuation also includes the impact of an updated experience study for periods from 2012 to 2017.
- 2017 - The discount rate used in the September 30, 2016 actuarial valuation decreased by 0.50 percentage points.

NOTE 2 - OPEB INFORMATION

Benefit Changes

There were no changes of benefit terms for each of the reported plan years ended September 30.

Changes in Assumptions

There were no significant changes of benefit assumptions for each of the reported plan years ended September 30 except for the following:

- 2024 - The health care cost trend rate used in the September 30, 2023 actuarial valuation decreased by 0.25 percentage points for members under 65 and increased by 0.25 percentage point for members over 65.

- 2023 - The health care cost trend rate used in the September 30, 2022 actuarial valuation decreased by 0.25 percentage points for members under 65 and increased by 1.00 percentage point for members over 65. In addition, actual per person health benefit costs were lower than projected. The valuation includes the impact of an updated experience study for periods from 2017 to 2022.

- 2022 - The discount rate and investment rate of return used in the September 30, 2021 actuarial valuation decreased by 0.95 percentage points. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by an additional $1.1 billion in 2022.

- 2021 - The health care cost trend rate used in the September 30, 2020 actuarial valuation increased by 0.75 percentage points for members under 65 and decreased by 1.75 percentage points for members over 65. In addition, actual per person health benefit costs were lower than projected. This reduced the plan's total OPEB liability by $1.3 billion in 2021.

- 2020 - The health care cost trend rate used in the September 30, 2019 actuarial valuation decreased by 0.50 percentage points and actual per person health benefit costs were lower than projected. This reduced the plan's total OPEB liability by $1.8 billion in 2020.

- 2019 - The discount rate used in the September 30, 2018 actuarial valuation decreased by 0.20 percentage points. The valuation also includes the impact of an updated experience study for periods from 2012 to 2017. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by an additional $1.4 billion in 2019.

- 2018 - The discount rate used in the September 30, 2017 actuarial valuation decreased by 0.35 percentage points. The valuation also includes the impact of an updated experience study for periods from 2012 to 2017. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by $1.4 billion in 2018.

ADDITIONAL SUPPLEMENTARY INFORMATION

CLINTONDALE COMMUNITY SCHOOLS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue Funds			
	Food Service	Child Care	Student Activities	Total
ASSETS				
Cash and Cash Equivalents	$800	$0	$144,593	$145,393
Receivables				
Accounts Receivable	201	0	0	201
Due from Other Funds	14,847	331,705	0	346,552
Due from Other Governmental Units	64,417	0	0	64,417
TOTAL ASSETS	$80,265	$331,705	$144,593	$556,563
LIABILITIES				
Accounts Payable	$79,333	$0	$0	$79,333
Due to Other Funds	0	0	36,080	36,080
Accrued Expenditures	932	0	0	932
Total Liabilities	$80,265	$0	$36,080	$116,345
FUND BALANCE				
Committed	0	0	108,513	108,513
Assigned	0	331,705	0	331,705
Total Fund Balance	$0	$331,705	$108,513	$440,218
TOTAL LIABILITIES AND FUND BALANCE	$80,265	$331,705	$144,593	$556,563

CLINTONDALE COMMUNITY SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025

	Special Revenue Funds			
	Food Service	Child Care	Student Activities	Total
REVENUES				
Local Sources				
Preschool	$0	$808,269	$0	$808,269
Student Activities	0	0	69,018	69,018
Lunch Sales	3,968	0	0	3,968
Other Local Sources	37,610	0	0	37,610
Total Local Sources	$41,578	$808,269	$69,018	$918,865
State Sources				
State Reimbursements	43,220	0	0	43,220
Federal Sources				
Federal Reimbursements	1,205,738	0	0	1,205,738
Commodities	61,827	0	0	61,827
Total Federal Sources	$1,267,565	$0	$0	$1,267,565
Total Revenues	$1,352,363	$808,269	$69,018	$2,229,650
OTHER FINANCING SOURCES				
Transfers from General Fund	235,556	0	0	235,556
Total Revenue and Other Financing Sources	$1,587,919	$808,269	$69,018	$2,465,206
EXPENDITURES				
Food Service	1,621,853	0	0	1,621,853
Child Care	0	832,355	0	832,355
Student Activities	0	0	52,229	52,229
Total Expenditures	$1,621,853	$832,355	$52,229	$2,506,437
EXCESS REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	($33,934)	($24,086)	$16,789	($41,231)
FUND BALANCE - BEGINNING OF YEAR	33,934	355,791	91,724	481,449
FUND BALANCE - END OF YEAR	$0	$331,705	$108,513	$440,218

SCHEDULE 1

CLINTONDALE COMMUNITY SCHOOLS
SCHEDULE OF BONDED INDEBTEDNESS
JUNE 30, 2025

Year ending June 30	2016 Refunding Issue	2020 Refunding Issue	2013 Energy Conservation Issue	Total Bonded Debt
2026	$290,000	$3,190,000	$140,000	$3,620,000
2027	290,000	3,265,000	150,000	3,705,000
2028	290,000	3,345,000	155,000	3,790,000
TOTALS	$870,000	$9,800,000	$445,000	$11,115,000
Principal due	May 1st	May 1st	May 1st	
Interest due on the first day of the month	May and November	May and November	May and November	
Interest Rate	2.00% - 4.00%	1.75% - 2.24%	2.00% - 3.62%	
Original Issue	$3,185,000	$13,820,000	$1,575,000	

Lewis & Knopf CPAs, PC

October 30, 2025

To the Board of Education of
Clintondale Community Schools

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Clintondale Community Schools for the year ended June 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 2, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Clintondale Community Schools are described in Note 1 to the financial statements The application of existing policies was not changed during the 2024-2025 year. During the fiscal year, the District implemented Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

Estimates have been used to calculate the net pension and net OPEB liabilities.

Estimates have been used in calculating the liability for employee compensated absences.

We evaluated the key factors and assumptions used to develop the balance of employee compensated absences in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's determination of the estimated life span of the capital assets.

We evaluated the key factors and assumptions used by management to develop the estimated life span of the capital assets in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of right-of-use assets and right-of-use liabilities. Management's estimates include the determination of the lease term, including any reasonably certain renewal periods, and the determination of the appropriate discount rate to calculate the present value of lease payments. These estimates significantly affect the measurement of lease liabilities and right-of-use assets on the statement of financial position. We evaluated the key factors and assumptions used to develop the lease estimates used by management in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 30, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to required supplementary information (RSI) which are required and supplement the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the Board of Education and management of Clintondale Community Schools and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Lewis & Knopf, P.C.

LEWIS & KNOPF, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

Lewis & Knopf CPAs, PC

Clintondale Community Schools

RESOLUTION FOR THE ADOPTION OF GENERAL APPROPRIATIONS

RESOLVED, that this resolution shall be the General Appropriations of Clintondale Community Schools for the fiscal year 2025-2026, and the disposition of all income received by Clintondale Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **General Fund** of Clintondale Community Schools for the fiscal year 2025-26 is as follows:

REVENUES:	
Local	3,177,239
State	22,627,657
Federal	1,693,842
Other sources	1,383,312
Total Revenues	$ 28,882,050
Fund balance, July 1, 2025, actual	6,936,389
Less appropriated fund balance	0
Fund balance available to appropriate	$ 6,936,389
Total available to appropriate	$ 35,818,439

BE IT FURTHER RESOLVED, that $ 35,818,439 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Instruction:	
110 Basic	10,424,001
120 Added Needs	5,143,220
Support Services:	
210 Support Services-Pupil	1,648,219
220 Support Services-Instructional Staff	747,612
230 General Administration	622,917
240 School Administration	1,822,930
250 Business	839,564
260 Operations and Maintenance	3,693,944
270 Pupil Transportation	1,109,796
280 Central Administration	1,214,731
290 Athletics	504,526
300 Community Services	26,291
400 Indirect Federal	987,625
500 Other Financing Sources (Uses)	155,781
600 Operating Transfers	3,044,326
Total appropriated	$ 31,985,483
Fund balance, June 30, 2026 estimated	$ 3,832,956

FURTHER RESOLVED, that no board of education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board, and the Financial Accounting Manual for Michigan Public School Districts (bulletin 1022). Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board.

THIS APPROPRIATION RESOLUTION IS TO TAKE EFFECT UPON APPROVAL

_____

Lisa Valerio-Nowc , Secretary

Clintondale Community Schools

RESOLUTION FOR THE ADOPTION OF GENERAL APPROPRIATIONS

RESOLVED, that this resolution shall be the Amended General Appropriations of Clintondale Community Schools for the fiscal year 2025-2026, and the disposition of all income received by Clintondale Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **Child Care fund** of Clintondale Community Schools for the fiscal year 2025-26 is as follows:

REVENUES:	
Local	955,538
State	-
Federal	-
Other sources	-
Total Revenues	$ 955,538
Fund balance, July 1, 2025	331,705
Less appropriated fund balance	0
Fund balance available to appropriate	$ 331,705
Total available to appropriate	$ 1,287,243

BE IT FURTHER RESOLVED, that $ 1,287,243 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Child Care	1,007,034
Transfers to GF	-
Total appropriated	$ 1,007,034
Fund balance, June 30, 2026 estimated	$ 280,209

FURTHER RESOLVED, that no board of education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board, and the Financial Accounting Manual for Michigan Public School Districts (bulletin 1022). Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board.

THIS APPROPRIATION RESOLUTION IS TO TAKE EFFECT UPON APPROVAL

Lisa Valerio-Nowc , Secretary

Clintondale Community Schools

RESOLUTION FOR THE ADOPTION OF GENERAL APPROPRIATIONS

RESOLVED, that this resolution shall be the Amended General Appropriations of Clintondale Community Schools for the fiscal year 2025-2026, and the disposition of all income received by Clintondale Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **Food Service fund** of Clintondale Community Schools for the fiscal year 2025-26 is as follows:

REVENUES:	
Local	45,597
State	39,677
Federal	1,139,800
Other sources	194,326
Total Revenues	$ 1,419,400
Fund balance, July 1, 2025	0
Less appropriated fund balance	0
Fund balance available to appropriate	$ 0
Total available to appropriate	$ 1,419,400

BE IT FURTHER RESOLVED, that $ 1,419,400 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
FOOD SERVICE	1,419,400
CAPITAL EQUIPMENT	0
TRANSFERS TO GF	0
Total appropriated	$ 1,419,400
Fund balance, June 30, 2026 estimatec	$ 0

FURTHER RESOLVED, that no board of education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board, and the Financial Accounting Manual for Michigan Public School Districts (bulletin 1022). Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board.

THIS APPROPRIATION RESOLUTION IS TO TAKE EFFECT UPON APPROVAL

Lisa Valerio-Nowc , Secretary

Clintondale Community Schools

RESOLUTION FOR THE ADOPTION OF GENERAL APPROPRIATIONS

RESOLVED, that this resolution shall be the Amended General Appropriations of Clintondale Community Schools for the fiscal year 2025-2026, and the disposition of all income received by Clintondale Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **Student Activity fund** of Clintondale Community Schools for the fiscal year 2025-26 is as follows:

REVENUES:	
Local	75,000
State	0
Federal	0
Other sources	0
Total Revenues	$ 75,000
Fund balance, July 1, 2025	108,513
Less appropriated fund balance	0
Fund balance available to appropriate	$ 108,513
Total available to appropriate	$ 183,513

BE IT FURTHER RESOLVED, that $ 183,513 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Student Actvities	55,000
TRANSFERS TO GF	0
Total appropriated	$ 55,000
Fund balance, June 30, 2026 estimated	$ 128,513

FURTHER RESOLVED, that no board of education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board, and the Financial Accounting Manual for Michigan Public School Districts (bulletin 1022). Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board.

THIS APPROPRIATION RESOLUTION IS TO TAKE EFFECT UPON APPROVAL

Lisa Valerio-Nowc , Secretary

Clintondale Community Schools

RESOLUTION FOR THE ADOPTION OF GENERAL APPROPRIATIONS

RESOLVED, that this resolution shall be the Amended General Appropriations of Clintondale Community Schools for the fiscal year 2025-2026, and the disposition of all income received by Clintondale Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **Debt fund** of Clintondale Community Schools for the fiscal year 2025-26 is as follows:

REVENUES:	
Local	5,868,035
State	0
Federal	0
Other sources	5,000
Total Revenues	$ 5,873,035
Fund balance, July 1, 2025	851,228
Less appropriated fund balance	0
Fund balance available to appropriate	$ 851,228
Total available to appropriate	$ 6,724,263

BE IT FURTHER RESOLVED, that $ 6,724,263 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Debt Expenses	5,715,190
TRANSFERS TO GF	0
Total appropriated	$ 5,715,190
Fund balance, June 30, 2025 estimated	$ 1,009,073

FURTHER RESOLVED, that no board of education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board, and the Financial Accounting Manual for Michigan Public School Districts (bulletin 1022). Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board.

THIS APPROPRIATION RESOLUTION IS TO TAKE EFFECT UPON APPROVAL

Lisa Valerio-Nowc , Secretary

Board of Education for December 15, 2025

CONSENT ITEM - 1

1. **Security Guard** - It is recommended by the Superintendent and the Supervisor of Operations that the Board approve **Joseph Arment** as a Security Guard, effective December 16, 2025.

   Note: The rate of pay is $19.24 per hour (Step 6 of the Security Salary Schedule). Mr. Arment has been subbing in a long-term security position and has also been a long-term substitute teacher with the Disrtict.

NON-CONSENT ITEMS - #1-3

1. **Third Party Agreement** - It is recommended by the Superintendent and the Director of Special Education that the Board approve the agreement with **Danielle Balaghi**, School Psychological Services, for the remainder of the 2025-26 school year.

   Note: This agreement will allow the District to provide psychological services to our special education students.

2. **Resignation** - It is recommended by the Superintendent and the Director of Human Resources that the Board approve the resignation of **Madeline Porter**, Instructional Assistant, effective December 3, 2025.

   Note: Ms. Porter has worked for the District for six weeks.

3. **Social Worker** - It is recommended by the Superintendent and the Director of Special Education that the Board approve **Agustin Arbulu** as a School Social Worker, effective January 5, 2026.

   Note: The rate of pay is $71, 868.00 (Step 10 of the MA Salary Schedule), contingent on the number of days worked in the 2025-26 school year. Mr. Arbulu will work at the Rainbow Early Childhood Center and Parker Elementary.

Joseph Arment

[redacted]

PROFESSIONAL EXPERIENCE

Edustaff — September 2021-Present
Substitute Teacher/Security/Volleyball/Bowling/Softball Coach
- Manage a middle school classroom, lesson plans, grades.
- Coaching various middle and high school sports.

Arbiter Sports — September 2023-Present
Umpire
- Umpired baseball and softball

R.A. Townsend | Warren, MI — September 2018- August 2023
Customer Service
- Assist contractors in finding parts or new units.
- Handle transactions (selling, taking payments, and delivery).

PESG |Caledonia, MI
Substitute Teacher/ Bowling Coach — October 2017-September 2018
- Substitute taught at the elementary level
- High School Varsity and Junior Varsity girl's and boy's bowling coach.

YP (Formerly AT&T) | Madison Heights, MI
Account Executive — September 2008 – Sepetmber 2017
Position eliminated after merger.
- Manage over 500 clients generating $1M in annual sales revenue.
- Recognized as a Top 10% Performer in the Midwest for the last seven years.
- Assist in training for new hires and implementation of new procedures.
- Achieved 100% or more of assigned goals 8 of 9 years.

TCF Bank | Livonia, MI
Consumer Lending Manager — August 2004 – July 2008
Laid off following internal restructuring.
- Managed a team of five including sourcing, screening, interviewing, hiring, on-boarding, training, benefits administration, payroll, reviews, disciplinary action, and overall mentorship.
- Increase branch lending by over 2000% through the use of effective marketing techniques and team leadership.

Skyline Mortgage | Shelby Township, MI
Mortgage Broker — February 2004 – August 2004
- Assisted customers through entire loan process from origination through closing ensuring accuracy, customer satisfaction, and compliance to regulations.

PROFESSIONAL EXPERIENCE CONT.

Motor City Co-op Credit Union | Clinton Township, MI
Member Service and Lending Supervisor February 2001 – April 2004

- Oversaw Human Resource and management functions including hiring, benefits administration, performance appraisals, and payroll for a team of 15.
- Individually processed 100 personal loans monthly with the lowest delinquency rate for branch.

Motor Parts Federal Credit Union | Auburn Hills, MI
Branch Manager May 1991 – January 2001

- Led a team of 20 including all HR functions, payroll, new hire orientation and documentation processing, training, and benefits administration.
- Utilized technical skills to perform monthly IT data backups. Assisted in the networking and wiring in order to transition to wireless system.
- Ensured compliance to federal, state, and corporate regulations. Selected to serve as the Compliance Officer for six branches throughout Michigan and Ohio.
- Selected as the Human Resource Officer for six branches. Performed HR duties (hiring, on-boarding, training, benefits, and payroll) for 60 employees.
- Completed training and testing to become a certified IRA Specialist. Selected to train other staff members and serve as the local Subject Matter Expert (SME).

EDUCATION

Walsh College | Troy, MI
Bachelor of Business Administration Graduated 2011

Macomb Community College | Warren, MI
Associate of General Studies Graduated 2008

VOLUNTEER EXPERIENCE

Little League District 6 (covering Macomb and parts of Wayne County)
Assistant District Administrator 2016 – Present

- Assist with rule interpretation and tournament planning.

Clintondale/Fraser Little League
President 2005 – 2016, 2019

- Manage over 100 volunteers. Provide training and support as needed.

Little League Coach 2002 – Present

- Provide mentorship and training to 32 teams with over 300 children.

INDEPENDENT CONTRACTOR AGREEMENT

Between
Clintondale Community Schools
and
Danielle Balaghi

1. Parties

This Independent Contractor Agreement ("Agreement") is entered into as of **January 1, 2026**, by and between **Clintondale Community Schools**, located at **35100 Little Mack Ave, Clinton Township, MI 48035** ("District"), and **[Danielle Balaghi]**, an independent contractor with a principal address at **1303 N Pleasant St. Royal Oak, MI** ("Contractor").

2. Term

This Agreement shall commence on **January 2026** and continue through **June 30, 2026**, unless terminated earlier in accordance with Section 10 of this Agreement.

3. Scope of Services

The Contractor shall provide **School Psychological Services** as requested by the District, which may include but are not limited to:

- Conducting psychoeducational evaluations and assessments;
- Participating in multidisciplinary evaluation team meetings and Individualized Education Program (IEP) meetings;
- Consulting with teachers, administrators, and parents;
- Providing crisis intervention and behavioral consultation; and
- Preparing all reports and documentation required under state and federal special education regulations.

All services shall be provided in accordance with the **Michigan Department of Education** guidelines, **IDEA**, **Section 504**, and all applicable laws.

4. Compensation

The District shall pay the Contractor **$145 per hour, not to exceed 11.00 hours per 1.5 days, per week,** for services rendered.

Contractor shall submit detailed invoices on a **monthly** basis. Payment shall be made within **30 days** of approval of invoices by the District.

Contractor is not eligible for employee benefits, including health insurance, paid leave, or retirement contributions.

All reports, evaluations, and materials produced under this Agreement are the property of the District.

12. Entire Agreement

This Agreement contains the entire understanding of the parties and supersedes any prior agreements or understandings, written or oral. Any amendments must be in writing and signed by both parties.

13. Governing Law

This Agreement shall be governed by and construed under the laws of the **State of Michigan**.

14. Signatures

Clintondale Community Schools

By: _____

Name: _____

Title: _____

Date: _____

Independent Contractor

By: Danielle Balaghi

Name: Danielle Balaghi

Title: Psychologist

Date: 11/24/25

Good afternoon Dr. Hemler,

I hope you're doing well. I'm writing to formally resign from my position at McGlinnen, effective immediately. I have been offered a new role that requires me to begin right away, and after careful consideration, I've decided to accept it.

This was not an easy decision. Working at McGlinnen has truly been the highlight of my career—It is the best school I've ever had the privilege to be part of. I'm deeply grateful for the support, kindness, and professional growth I've experienced here, and I want to thank you and the entire team for creating such a positive and inspiring environment.

I will do everything I can to help ease this transition, whether that's preparing notes, organizing materials, or assisting in any other way that would be helpful.

Thank you again for everything. I will always look back on my time at McGlinnen with appreciation and fondness.

Best,

Madeline Porter

Agustin Arbulu- Application Process
Position: BCBA
Candidates Interviewed: 1

Interview

Highlights:

- He will collaborate with other staff members on best practices and strategies to help students become successful in class.
- He has good relationships with his students and can build trust with parents, students, and staff.
- Will excel in a collaborative environment and is eager to work with a team.

Interview Panel:

- Kevin Knoblock
- Lauren Hampshire
- Victoria Barbieri

References:

- Resource Room Teacher
- Speech Language Pathologist
- Special Education Director
- Special Education Director

Job Offer Details:

- Start date: 1/5/26
- Salary: $71,868.00

Agustin Keith Arbulu, LMSW

[redacted]

Goal: To seek a position working with children, adolescents, and families in a school setting.
Strengths: Exhibits excellent leadership, organizational, interpersonal, and time management skills. Open-minded to new experiences.
Skills: Proficient in TIEnet, MiStar, Zoom, Google Drive, Google Classroom, Google Meet, and Microsoft Office with the ability to work different computer systems such as: Windows and Mac OSX

November 15, 2025

Recruiter

Clintondale Community Schools
35100 Little Mack Avenue
Clinton Township, Michigan 48035

Dear Sir and Madam,

Please accept this letter along with my resume and application for a school social worker position through Clintondale Community Schools. As a prior school social worker in the Taylor School District, I was required to provide school social work to students according to his or her Individualized Education Plan (IEP). Through my experience within that Taylor, I have learned the importance of advocating for students and making decisions that are data driven. Being employed within Taylor has increased my knowledgeable about Individuals with Disabilities Education Act (IDEA). My ability to understand IDEA, has allowed to assist and educate students, families, and school staff. Prior to Taylor, I was a school social worker at Huron Academy, in which I implemented the Character Education program. Implementing the Character Education program helped classroom teachers in applying social and emotional learning (SEL) into his or her classroom.

Outside of employment, I participated in graduate internships through the School of Social Worker program at Wayne State University (WSU) which took place in school settings. I completed my graduate internship through Van Dyke Public Schools in Warren, Michigan along with another graduate internship through the Pontiac School District in Pontiac, Michigan. My school internships increased my understanding of child development and learning how to professionally navigate in a host setting.

In summary, I am confident that I possess the skills and experience to work for your organization. After a review of my resume and this cover letter, I look forward to the opportunity to meet and further discuss my experiences and qualifications. I can be reached at [redacted] to answer any questions you may have or schedule an appointment.

Thank you,

Agustin K. Arbulu
Enclosure

Agustin Keith Arbulu, LMSW

[redacted]

PROFESSIONAL SUMMARY

Licensed Master Social Worker with 9+ years of experience providing comprehensive school social work services, specializing in special education evaluations, trauma-informed practices, Section 504 coordination, and student mental health support. Proven track record in crisis intervention, IEP development, and collaborating with multidisciplinary teams to create supportive learning environments.

SKILLS

Proficient in TIEnet, MiStar, Zoom, Google Drive, Google Classroom, Google Meet, and Microsoft Office with the ability to work different computer systems such as Windows and Mac OSX.

CERTIFICATES & LICENSE

Mini Certificate of Gifted Education (MINI-COGE) | Issued: May 2025
University of New South Wales

Certificate in Gender Identity and Clinical Concerns | Issued: April 2024
National Association of Social Workers (NASW) of Michigan

Certificate in Trauma-Informed Programs and Practices for Schools (TIPPS) | Issued: April 2024
University of Michigan

Certificate in Core Supervision | Issued: February 2023
National Association of Social Workers (NASW) of Michigan

Licensed Master Social Worker (LMSW) | Issued: March 2020
State of Michigan | License No: [redacted]

Full Approval for Michigan School Social Worker | Issued: September 2017
Michigan Department of Education, Office of Special Education

EDUCATION

Master of Social Work | Wayne State University, Detroit, Michigan | May 2016
Concentration: Interpersonal Practice | GPA: 3.75

Bachelor of Arts in Psychology | Notre Dame College, South Euclid, Ohio | May 2014
GPA: 3.6

PROFESSIONAL EXPERIENCE

School Social Worker
Avondale School District | Auburn Hills, Michigan | August 2023–Present

- Coordinate initial and reevaluation processes to determine student eligibility for Section 504 plans

- Conduct comprehensive suicide risk assessments involving warning signs, stressors, and protective factors
- Facilitate positive intervention strategies and behavioral support planning
- Mentor and guide new school social workers to navigate professional challenges and build confidence
- Assist parents and guardians in accessing school and community resources
- Participate in child study and career development committees to advocate for students' needs

School Social Worker
Taylor School District | Taylor, Michigan | September 2018–August 2023

- Conducted manifestation determination reviews (MDR) and independent paraprofessional (IP) meetings
- Provided comprehensive written reports of assessments and evaluations addressing referral concerns
- Educated parents on special education services and rights relative to special education
- Consulted and collaborated with mental health and community providers to address student needs

School Social Worker
Huron Academy | Sterling Heights, Michigan | September 2016–September 2018

- Facilitated individual and group social work sessions for special education and general education students
- Implemented supportive intervention plans (SIP), functional behavioral assessments (FBA), and behavior intervention plans (BIP)
- Determined eligibility for special education services through comprehensive data collection and psychosocial assessments
- Developed clear present levels of academic and functional performance (PLAAFP) and goals for IEPs
- Built effective school climate through character education programs and community partnerships addressing anti-bullying and suicide prevention

INTERNSHIP EXPERIENCE

School Social Work Intern
Van Dyke Public Schools | Warren, Michigan | September 2014–June 2015

- Provided case management services to high-risk students in special education programs
- Conducted behavior planning, IEP development, goal setting, and psychosocial assessments
- Facilitated social skills groups for students with various emotional and behavioral difficulties
- Collaborated with DHS to support high-need, neglected students

DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
BUREAU OF PROFESSIONAL LICENSING
P.O. BOX 30670
LANSING, MI 48909

STATE OF MICHIGAN - DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS

BOARD OF SOCIAL WORK
MASTERS SOCIAL WORKER LICENSE

CLINICAL

AGUSTIN KEITH ARBULU

LICENSE NO. EXPIRATION DATE

[redacted]

AGUSTIN KEITH ARBULU
[redacted]

COMPLAINT INFORMATION:
THE ISSUANCE OF THIS LICENSE SHOULD NOT BE CONSTRUED AS A WAIVER, DISMISSAL OR ACQUIESCENCE TO ANY COMPLAINTS OR VIOLATIONS PENDING AGAINST THE LICENSEE, ITS AGENTS OR EMPLOYEES.

FUTURE CONTACTS:
YOU SHOULD DIRECT INQUIRIES REGARDING THIS LICENSE OR ADDRESS CHANGES TO THE DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS BY EMAILING BPL.HELP@MICHIGAN.GOV OR CALL (517) 241-0199

YOUR LICENSE MUST BE DISPLAYED IN A PROMINENT PLACE.

GRETCHEN WHITMER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
BOARD OF SOCIAL WORK
MASTERS SOCIAL WORKER LICENSE
CLINICAL

AGUSTIN KEITH ARBULU

LICENSE NO. EXPIRATION DATE

[redacted]

THIS DOCUMENT IS DULY ISSUED UNDER THE LAWS OF THE STATE OF MICHIGAN

35100 Little Mack, Clinton Township, Michigan 48035-2633
Phone: (586) 791-6300 · Fax: (586) 791-6786
www.clintondaleschools.net

BOARD OF EDUCATION
Jared Maynard, President
Lisa Valerio-Nowc, Vice-President
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Barry Powers, Treasurer
Lisa Wilson, Trustee
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Diane Zontini, Trustee

Superintendent
Kenneth Janczarek

To: Board of Education President
From: Kenneth Janczarek, Superintendent
Date: November 18, 2025
Re: Request for Closed Session – Superintendent Evaluation

Dear Board of Education President,

I am writing to formally request that the Board conduct the meetings related to my superintendent evaluation in closed session at the following Board of Education meetings:

- **Monday, November 24, 2025**
- **Monday, December 15, 2025**

The purpose of this request is to allow the Board to review, discuss, and conduct my evaluation in a manner that permits open, candid dialogue and constructive feedback regarding my performance as Superintendent.

In accordance with the provisions of the Michigan Open Meetings Act that permit a public body to go into closed session at the written request of the employee being evaluated, I am providing this written request in advance of the scheduled meeting.

Thank you for your consideration of this request and for your ongoing support and collaboration. Please let me know if any additional information is needed.

Respectfully submitted,

Kenneth Janczarek
Superintendent - Clintondale Community Schools
35100 Little Mack Avenue
Clinton Township, MI 48035
www.clintondaleschools.net
(586) 791-6300 ext: 3011