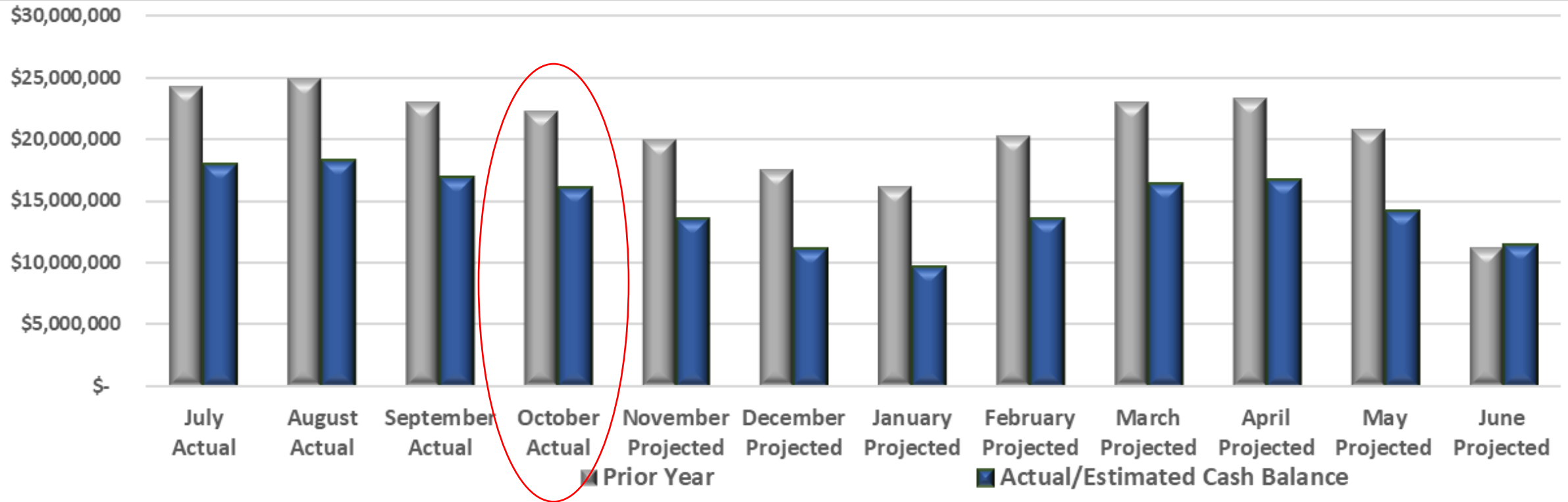




**Granville
Schools**
Learning for Life

October 2025
Monthly Financial Report

Cash Balance Comparison



- October 2025 cash balance is \$6,777,590 less than last October. This is due to the transfer to the capital projects fund from June 2025.



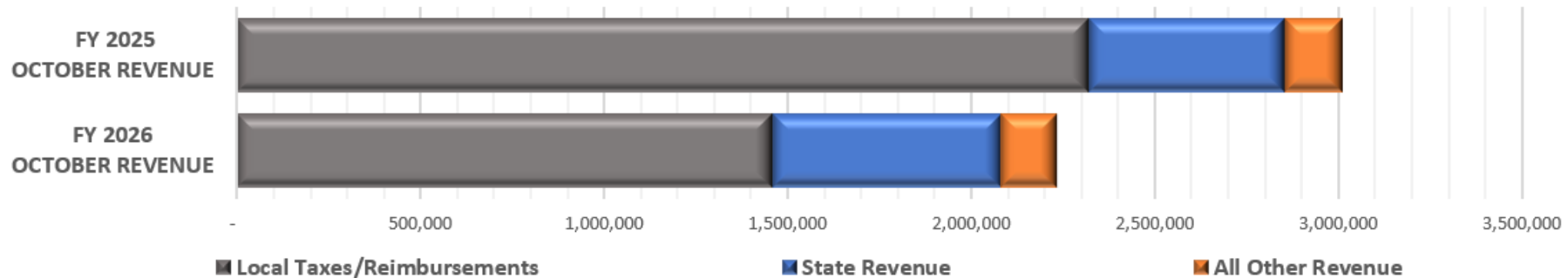
October Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,457,806	2,320,601	● (862,795)
State Revenue	626,617	532,991	● 93,626
All Other Revenue	154,132	156,715	● (2,583)
Total Revenue	2,238,555	3,010,307	● (771,752)

Actual revenue for the month was down

\$771,752

compared to last year.



- Local taxes decreased due to timing of homestead and rollback reimbursements from the State
- After adjusting for the timing issue above, local revenue is up 9% over prior year due to the income tax
- State revenue is up due to the implementation and catch-up payment for the performance supplement



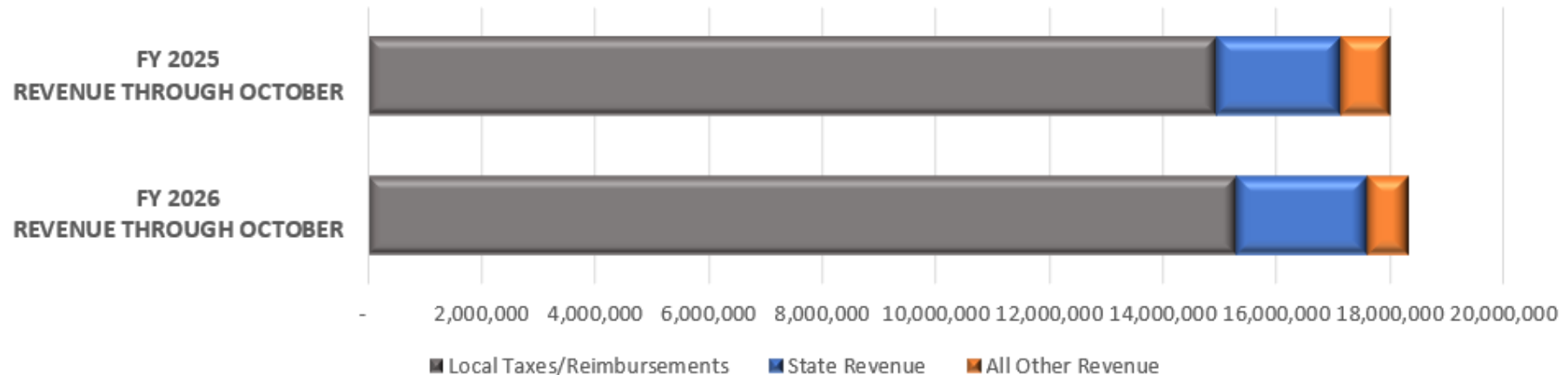
FYTD Revenue Collections Compared to Prior Year

Fiscal Year to Date	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	15,270,495	14,924,011	● 346,484
State Revenue	2,330,333	2,192,125	● 138,208
All Other Revenue	709,147	868,162	● (159,014)
Total Revenue	18,309,976	17,984,298	● 325,677

TOTAL REVENUES ARE

\$325,677

HIGHER THAN THE PREVIOUS YEAR



- Local tax revenue is up due to income tax collections
- State revenue is up due to the implementation and catch-up payment for the performance supplement



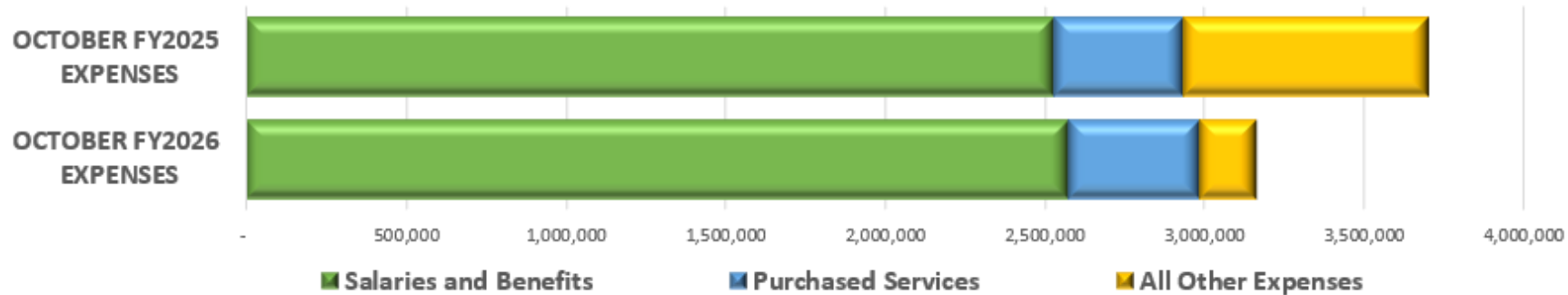
October Expenditures Compared to Prior Year

Month to Date	Actual Expenses For October	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,572,815	2,525,211	● 47,604
Purchased Services	410,899	407,087	● 3,812
All Other Expenses	179,516	767,621	● (588,105)
Total Expenditures	3,163,230	3,699,918	● (536,689)

Actual expenses for the month were down

\$536,689

compared to last year.



- Increase in base salary/steps
- Prior year included capital projects transfer



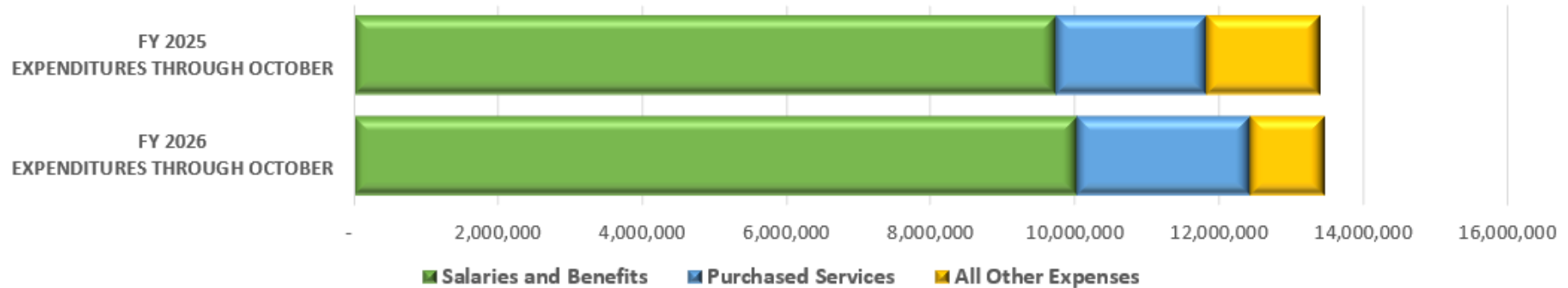
FYTD Expenditures Compared to Prior Year

Fiscal Year to Date	Actual Expenses For July - October	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	10,022,982	9,729,274	● 293,708
Purchased Services	2,390,661	2,096,455	● 294,206
All Other Expenses	1,041,816	1,569,343	● (527,527)
Total Expenditures	13,455,459	13,395,073	● 60,386

TOTAL EXPENDITURES ARE

\$60,386

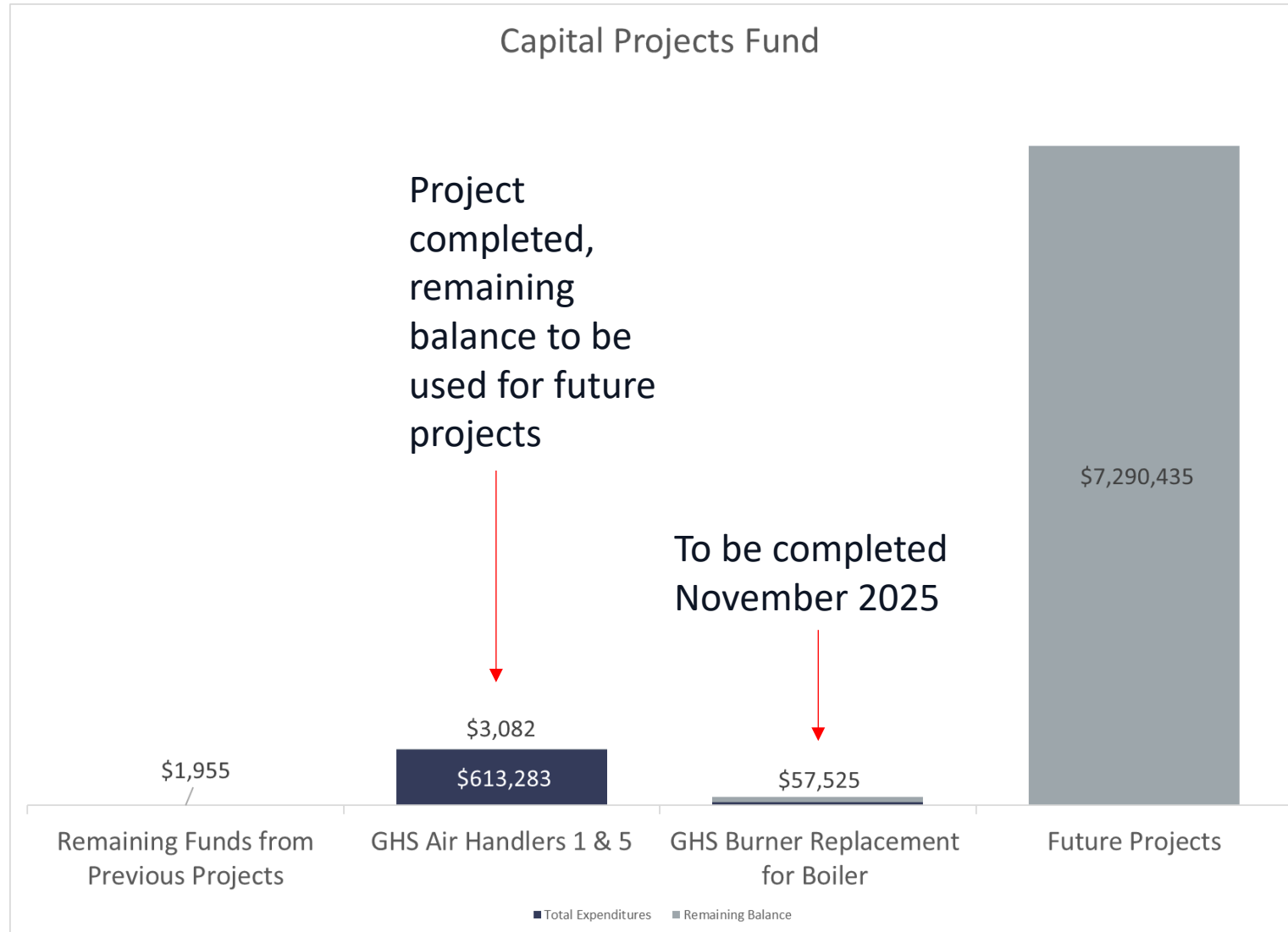
HIGHER THAN THE PREVIOUS YEAR



- Increase in base salary/steps
- Purchased services continue to increase due to special education contracted services
- Capital projects transfer



Capital Projects Fund



Cash Reconciliation

Date: 11/5/2025
Time: 10:08 AM

Granville Exempted Village Schools
Cash Reconciliation as of October 31, 2025

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 822,474.70	
PNB - Food Service	\$ 211,271.78	
PNB - FSA	\$ 62,586.00	
PNB - Dental	\$ 111,817.88	
Star Ohio	\$ 18,014,548.85	
Red Tree	\$ 9,069,731.81	
		\$ 28,992,431.02
Adjustments to the Bank Balance:		
Cash in Transit	\$ 43,671.98	
Outstanding Checks	\$ (49,576.06)	
Outstanding Electronic Payments	\$ (367,203.35)	
Athletic Change Fund	\$ 2,000.00	
		\$ (371,107.43)
Bank Balance with Adjustments:		\$ 28,621,323.59
Total Fund Balance:		\$ 28,621,323.59

