

St. Mary School, Bethel
Statement of Financial Position - Unaudited
June 30, 2025

	2025	2024
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ASSETS		
Cash	124,551	108,151
Tuition and Other Receivables, Net	35,989	12,413
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	13,750	18,750
Investments	-	-
Total Assets	\$ 174,290	\$ 139,313
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LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	43,242	23,071
Other Accrued Expenses	-	-
Due to the Diocese	786,372	786,372
Deferred Tuition	50,900	19,050
Payroll Liabilities	87,061	83,459
Loans Payable	224,887	60,500
Total Liabilities	1,192,463	972,453
Net Assets		
Without Donor Restrictions	(1,018,173)	(833,139)
With Donor Restrictions	-	-
Total Net Assets	(1,018,173)	(833,139)
Total Liabilities & Net Assets	\$ 174,290	\$ 139,313

St. Mary School, Bethel
Statement of Activities - Unaudited
Year Ended June 30, 2025

	2025	2024
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,271,442	1,319,440
Auxiliary Revenue	6,737	7,184
Contributions	66,801	50,248
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	1,344,981	1,376,872
EXPENSES		
Personnel Costs - Salaries and Benefits	1,205,197	1,211,569
Textbooks and Supplies	52,372	23,990
Student Activities	90,073	92,684
Professional Fees	35,170	36,270
Insurance	20,657	19,660
Supplies, Repairs, Maintenance and Other Services	92,390	106,275
Utilities	56,581	57,739
Other Expenses	39,123	64,666
Total Expenses	1,591,563	1,612,852
Income (Loss) from Operations before Depreciation	(246,583)	(235,980)
Depreciation Expense	5,000	5,000
Income (Loss) from Operations Before Other Income / Expenses	\$ (251,583)	\$ (240,980)
OTHER INCOME / EXPENSES		
Fundraising, Net	66,547	64,869
Investment Income, Net	2	1
Rental and Lease Revenue	-	-
Interest Expense	-	-
Restricted Contributions Less Expenditures	-	-
Net Other Income / Expenses	66,549	64,870
Change in Net Assets	\$ (185,033)	\$ (176,110)