

Annual Comprehensive Financial Report

As of and For the Year Ended
June 30, 2025

*Community Consolidated
School District 93*

Bloomington, Illinois

Annual Comprehensive Financial Report

of

**Community Consolidated
School District 93**

June 30, 2025

Officials Issuing Report

David Hill, Ed. D., Superintendent
John Benedetti, Ed. D., Associate
Superintendent for Business Services

Department Issuing Report

Business Office

Community Consolidated School District 93

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Community Consolidated School District 93

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CCSD93

Maximizing the academic, social & emotional potential of each student

October 17, 2025

Citizen of District 93, President and Members of the Board of Education
Community Consolidated School District 93
Bloomington, Illinois 60108

The Annual Comprehensive Financial Report of Community Consolidated School District 93, Carol Stream, Illinois, for the fiscal year ended June 30, 2025 is submitted herewith. The audit was completed and the report issued on October 17, 2025. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe the data as presented is: (1) accurate in all material aspects; (2) presented in a manner designed to fairly set forth the financial activity of its various funds; and (3) that all disclosures necessary for maximum public understanding of the District’s financial status have been incorporated in the report.

Community Consolidated School District 93

230 Covington Drive
Bloomington, Illinois
60108-3106

Tel 630-893-9393
Fax 630-539-3450

www.ccsd93.com

David H. Hill, Ed.D.
Superintendent of Schools

GENERAL DISTRICT INFORMATION

The District was organized in 1920, provides educational programs for grades pre-kindergarten through eighth grade, and operates one early childhood center, six elementary schools and two middle schools. Student enrollment peaked in the 1997-1998 school year at 5,174. Although enrollment is less than the District’s peak during the 1997-1998 school year, enrollment has been stable over the last three years: 3,181 in August of 2023, and 3,247 in August of 2024, and 3,152 in August of 2025. According to the most recent demographic study, it should remain stabilized at approximately 3,200 students over the next few years.

The District contains approximately 11.65 square miles of land in the Northeast DuPage County and is located 40 miles west of Chicago’s “Loop” and 18 miles southwest of O’Hare International Airport. The District serves portions of the Villages of Bloomington, Carol Stream, Hanover Park, and small portions of Glendale Heights and unincorporated DuPage County.

- Early Childhood Center
- Carol Stream School
- Cloverdale School
- Elsie Johnson School
- Heritage Lakes School
- Roy DeShane School
- Western Trails School
- Jay Stream Middle School
- Stratford Middle School

ECONOMIC OUTLOOK

Fiscal year 2025 resulted in increased revenues and expenditures in the Educational Account, increased salary costs, fringe benefits, transportation, and student services costs. State and federal funds have been received on a more regular basis. Earnings on investments have increased as a result of economic factors. As we look to fiscal year 2026, the economic outlook for the District in the Educational Account is balanced. The District has continued to budget expenditures in a conservative manner. Bloomingdale Township has developed a plan to attract new businesses into the community and that is expected to have a positive impact on equalized assessed valuation for District 93. Several state grants have been severely prorated while categorical payments are being made to districts.

As costs continue to rise, the District makes efforts to maintain facilities and grounds each year. Although most school buildings were built between 1958-2012. Buildings with renovations that changed square footage are noted below.

Early Childhood Center (b.2012)
Carol Stream Elementary (b.1958, r.1960, 1978, 1989, 1999, 2016)
Cloverdale Elementary (b. 2000)
Elsie Johnson Elementary (b.1982, r.1989)
Heritage Lakes Elementary (b.1990, r.1999)
Roy DeShane Elementary (b. 1964, r.1965. 1989, 1999, 2017)
Western Trails Elementary (b. 1979, r. 1996)
Jay Stream Middle (b.1967, r.1972, 1981, 1991, 1999, 2020)
Stratford Middle (b.1988, r.1992, 2018)

REPORTING ENTITY

The District includes all funds that are controlled by or dependent on the Board of Education of the District. The District does not exercise oversight responsibility over any other entity and thus does not include any other entity as a component unit in this report. Additionally, based on consideration of oversight responsibility, scope of public service and special financing relationships, the District is an independent entity, and not included as a component unit of any other reporting entity.

FINANCIAL MANAGEMENT AND CONTROL

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is properly recorded to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds. A budget is prepared for each fund, control is provided by verification of appropriation amounts prior to expenditures, as well as a monthly review of actual account totals compared to budget. Additional control is established through published policies and procedures for all aspects of accounting practices of the District, which includes the recording of receipts and disbursements of funds entrusted to the District.

To ensure sound financial management, proper accounting practices, internal controls, and budgetary planning are affirmed by the continual review of the Board of Education.

The basis of accounting and the various funds utilized by the District are fully described in Note 1 of the financial statements. Additional information on the District's budgetary accounting can be found on page 74.

This is the twenty-first (21) year the District has prepared financial statements following GASB 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments." GASB 34 creates basic financial statements for reporting on the District's financial activities as follows:

Government-wide financial statements. These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements include the Statement of Net Position and the Statement of Activities.

Fund financial statements. These statements present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements.

As part of this model, management is responsible for preparing a Management’s Discussion and Analysis of the District. This discussion is located in the basic financial statements, providing an assessment of District finances.

FUTURE INITIATIVES

The following components of the District’s current strategic plan have been initiated:

- **Maintaining low class sizes:** One of the financial goals of the Board of Education is to assure that District 93 maintains instructional programs at the current level. The average class size is approximately 19 students at the elementary level, and approximately 20 students per classroom at the middle school level. The Board of Education conducts a demographic study every five (5) years in order to obtain current enrollment projections to utilize facilities efficiently and to maintain low class sizes.

Grade Level	Total Enrollment - 2025-2026 School Year	Number of Sections	Class Size Average
PreK	177	18	N/A
K	288	16	18
1	306	16	19
2	327	18	18
3	311	16	19
4	342	18	19
5	348	17	20
6	335	15	22
7	360	16	22
8	358	16	22

- **Continued support for at-risk learners:** District 93 has continued to implement increased supports for at-risk learners at both the elementary and middle school levels. Besides implementing a variety of programs that push in and out of classrooms throughout the day, digital resources are available to personalize supports for at-risk learners, while monitoring their academic growth. Afterschool intervention programs are provided to support students with meeting and exceeding standards. Staff has been hired through Title I funding at four elementary schools that have the most diverse student populations, including the highest poverty levels in the district.
- The District continues to provide summer enrichment programming for students. The STEAM camp program is designed to offer students terrific hands-on opportunities to engage with immersive science, technology, engineering, arts and math activities taught by CCSD93 teachers.
- District 93 has partnered with Glenbard District 87 to provide activities for sixth and seventh grade students, as well as programming for our 8th grade students transitioning to Glenbard North High School.
- **Financial impact on revenues and expenses:** Property tax growth for the District is limited under the Property Tax Extension Limitation Law. After a 6.5% increase for calendar year 2022, the consumer price index (CPI-U) was 3.4% for calendar year 2023 and 2.9% for calendar year 2024. Property tax increases are limited to CPI or 5.0% plus new property tax growth. The 10-year average CPI is 2.77% currently. Limited revenue growth year over year, combined with cost increases to salaries and benefits, transportation, and student supports will put a strain on future budgets.

- World-class educational practices, standards-based reporting, problem-based learning and students as digital citizens and competent users of technology:** The District is continuing to expand the use of educational practices to support personalized education for students, standards-based reporting, integration of the Illinois Learning Standards and problem-based learning opportunities. Parents have been provided with live access through the Internet to their children’s grades and daily progress. The District, with the input from staff, students and community stakeholders, developed a 5-year Strategic Plan designed to maximize the academic, social, and emotional potential of each student. The Strategic plan also provides all CCSD93 students with a world-class educational experience while also preparing them to be college and career ready. Communication, Collaboration, Critical Thinking, and Creativity skills are a key focus in all schools. CCSD93 continues to examine plans to provide internet for students to utilize after and before school hours. CCSD93 has made a conscious effort to expand its fine arts program with extensive resources for band and orchestra.
- CCSD93 has researched learning space design to align with its personalized learning initiative.** The district has completed renovations to all eight schools’ libraries to transform them into Innovation Centers. The purpose of these renovations is to provide greater opportunities for students to create, collaborate, enhance communication skills, and to develop critical thinking skills. Middle School science labs have been redesigned into STEM labs to provide greater opportunities for students to explore and develop science, mathematics, technology, and engineering skills.

District 93 continues to utilize resources provided by the community to offer rich and rigorous learning opportunities for all students. Continuous improvement efforts are embedded in the District’s ongoing practices and procedures to ensure that all resources are utilized in an effective and efficient manner.

INDEPENDENT AUDIT

The School Code of Illinois and the District’s adopted policy require an annual audit of the books of accounts, financial records and transactions of all funds of the District. The audit is performed by independent certified public accountants selected by the District’s Board of Education. The independent auditor’s report has been included in the financial section of this report.

In addition, for the thirty-third (33) time, the Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Community Consolidated School District 93 for its Annual Comprehensive Financial Report for the fiscal year June 30, 2023.

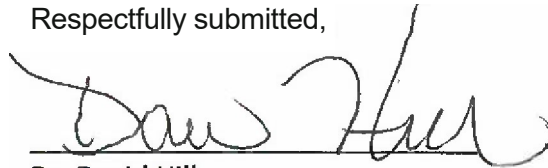
In order to be awarded these Certificates, the District must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such reports must satisfy generally accepted accounting principles and applicable legal requirements.

A Certificate of Excellence and a Certificate of Achievement are valid for a period of one year only. We believe that our current report continues to conform to the Certificate requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the Certificates.

CLOSING STATEMENT

It is our belief that this Annual Comprehensive Financial Report will provide the District's management, outside investors, and local citizens with a meaningful financial presentation. We hope that all readers of this Report will obtain a clear and concise understanding of the District's financial condition as of June 30, 2024. We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of the District in a professional and fiscally responsible manner.

Respectfully submitted,



Dr. David Hill
Superintendent of Schools



John N. Benedetti II
Assistant Superintendent
for Business Services



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

**Community Consolidated
School District 93**

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2024.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
CAE, SFO
President
Director

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan,
CEO/Executive



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Community Consolidated School District 93
Illinois**

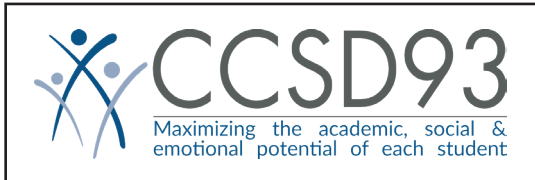
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

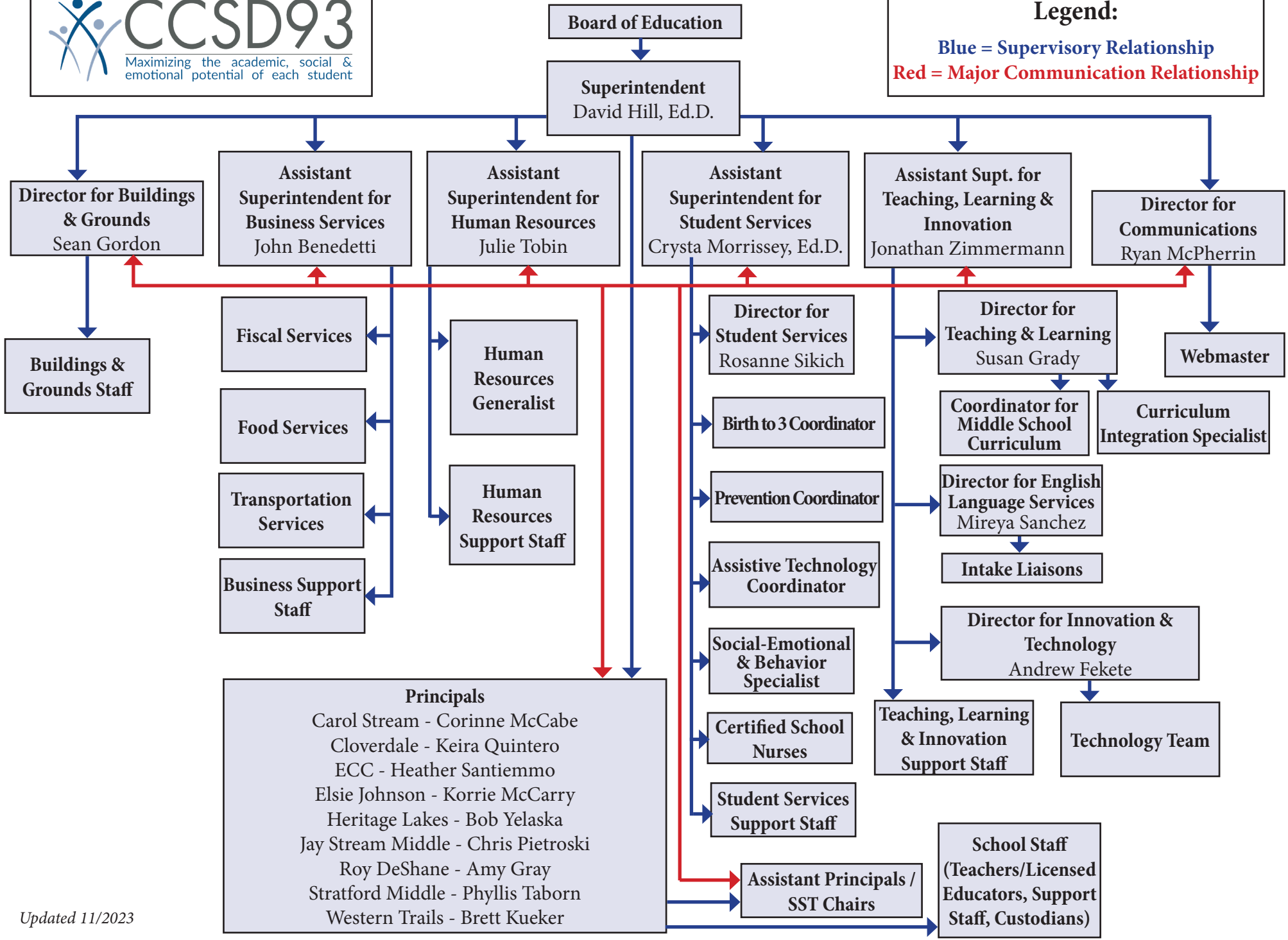
Christopher P. Morill

Executive Director/CEO

CCSD93 Organizational Chart



Legend:
 Blue = Supervisory Relationship
 Red = Major Communication Relationship



COMMUNITY CONSOLIDATED SCHOOL DISTRICT 93

DuPage County
230 Covington Drive
Bloomington, Illinois 60108

Officers and Officials
Year Ended June 30, 2025

	Board of Education	Term Expires
Jessica Zolmierski	President	2027
Allison Williams	Vice President	2029
Kristen Davia	Member	2027
Luv Desai	Member	2029
Michael Lovatt	Member	2029
Josh Payton	Member	2027
Marideth Groves	Member	2029

District Administration

Dr. David Hill	Superintendent of Schools
John Benedetti	Assistant Superintendent for Business Services
Julie Tobin	Assistant Superintendent for Human Resources
Jonathan Zimmermann	Assistant Superintendent for Teaching & Learning
Dr. Crysta Morrissey	Assistant Superintendent for Student Services
Sean Gordon	Director of Buildings and Grounds

School Principals

Heather Santiemmo	Early Childhood Center
Corinne McCabe	Carol Stream School
Amy Gray	Roy DeShane School
Brett Kueker	Western Trails School
Korrie McCarry	Elsie C. Johnson School
Bob Yelaska	Heritage Lakes School
Korrie McCarry	Cloverdale School
Chris Pietroski	Jay Stream Middle School
Phyllis Taborn	Stratford Middle School

Official Issuing Report

John Benedetti	Assistant Superintendent for Business Services
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Department Issuing Report

Business Office

Independent Auditors' Report

To the Board of Education of
Community Consolidated School District 93

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Community Consolidated School District 93 (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of June 30, 2025 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2025 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information for the year ended June 30, 2025 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2025, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2025.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated November 22, 2024, which contained unmodified opinions on the respective financial statements of the governmental activities and each major fund. The supplementary information for the year ended June 30, 2024 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2024.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections as listed in the table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Report on Summarized Comparative Information

We have previously audited the District's 2024 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities and each major fund in our report dated November 22, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 17, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Oak Brook, Illinois
October 17, 2025

Community Consolidated School District 93

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

The discussion and analysis of Community Consolidated School District 93's (the District) financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2025. The management of the District encourages readers to consider the information presented herein in conjunction with the transmittal letter found in the introductory section and the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the MD&A).

Financial Highlights

- In total, net position decreased by \$2.6. This represents a 5% decrease from 2024 and was primarily related to an increase in transportation costs.
- General revenues accounted for \$76.1 in revenue or 71% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$22.0 or 22% of total revenues of \$98.1.
- The District had \$100.7 in expenses related to government activities. However, only \$22.0 of these expenses were offset by program specific charges and grants.
- The District continued to pay down its long-term debt retiring \$1.0 million in fiscal 2025.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Community Consolidated School District 93

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds (the District maintains no proprietary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, Municipal Retirement/Social Security Fund, Debt Service Fund and Capital Projects Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Notes to Basic Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's net pension and OPEB liabilities.

Community Consolidated School District 93

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

Government-Wide Financial Analysis

The District's combined net position was lower on June 30, 2025, than it was the year before, decreasing 5% to \$46.7.

Table 1
Condensed Statements of Net Position
(in Millions of Dollars)

	<u>2024</u>	<u>2025</u>
Assets		
Current and other assets	\$ 77.1	\$ 77.9
Capital assets	<u>62.6</u>	<u>57.3</u>
Total assets	<u>139.7</u>	<u>135.2</u>
Total deferred outflows of resources	<u>5.3</u>	<u>4.0</u>
Liabilities		
Current liabilities	6.5	7.3
Long-term debt outstanding	<u>29.7</u>	<u>29.0</u>
Total liabilities	<u>36.2</u>	<u>36.3</u>
Total deferred inflows of resources	<u>59.5</u>	<u>56.2</u>
Net Position		
Net investment in capital assets	56.1	50.7
Restricted	2.4	1.0
Unrestricted	<u>(9.2)</u>	<u>(5.0)</u>
Total net position	<u>\$ 49.3</u>	<u>\$ 46.7</u>

Expenses in the governmental activities of the District of \$100.7 exceeded revenues by \$2.6. This was attributable primarily to an increase in transportation costs.

Community Consolidated School District 93

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

Table 2
Changes in Net Position
(in Millions of Dollars)

	<u>2024</u>	<u>2025</u>
Revenues		
Program revenues:		
Charges for services	\$ 1.4	\$ 1.1
Operating grants and contributions	23.9	20.9
Capital grants and contributions	0.1	-
General revenues:		
Taxes	67.3	69.7
Evidence based funding	3.9	3.9
Other	2.1	2.5
	<u>98.7</u>	<u>98.1</u>
Total revenues		
Expenses		
Instruction	49.5	52.9
Pupil and instructional staff services	6.0	6.9
Administration and business	5.9	5.5
Transportation	4.2	5.9
Operations and maintenance	7.0	7.1
Intergovernmental	16.8	16.1
Interest and fees	0.2	0.1
Other	5.6	6.2
	<u>95.2</u>	<u>100.7</u>
Total expenses		
Increase (decrease) in net position	3.5	(2.6)
Net Position, Beginning	<u>45.8</u>	<u>49.3</u>
Net Position, Ending	<u>\$ 49.3</u>	<u>\$ 46.7</u>

Property taxes accounted for the largest portion of the District's revenues, contributing 71%. The remainder of revenues came from state, federal grants and other sources. The total cost of all the District's programs was \$100.7, mainly related to instructing and caring for the students and student transportation at 66%.

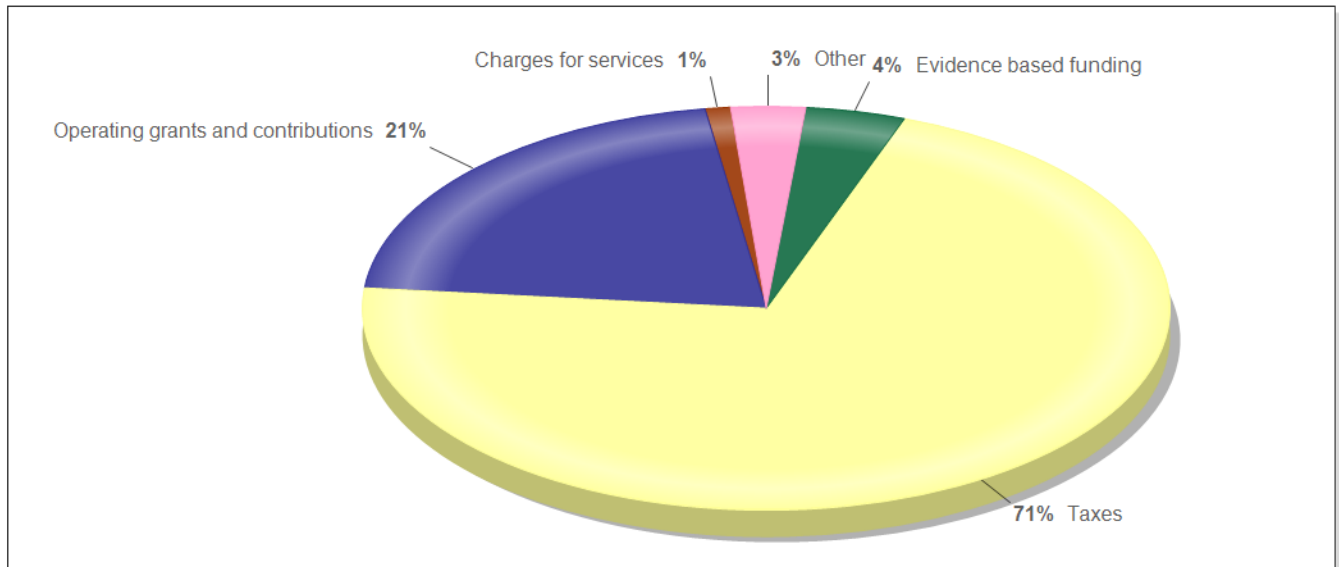
Community Consolidated School District 93

Management's Discussion and Analysis

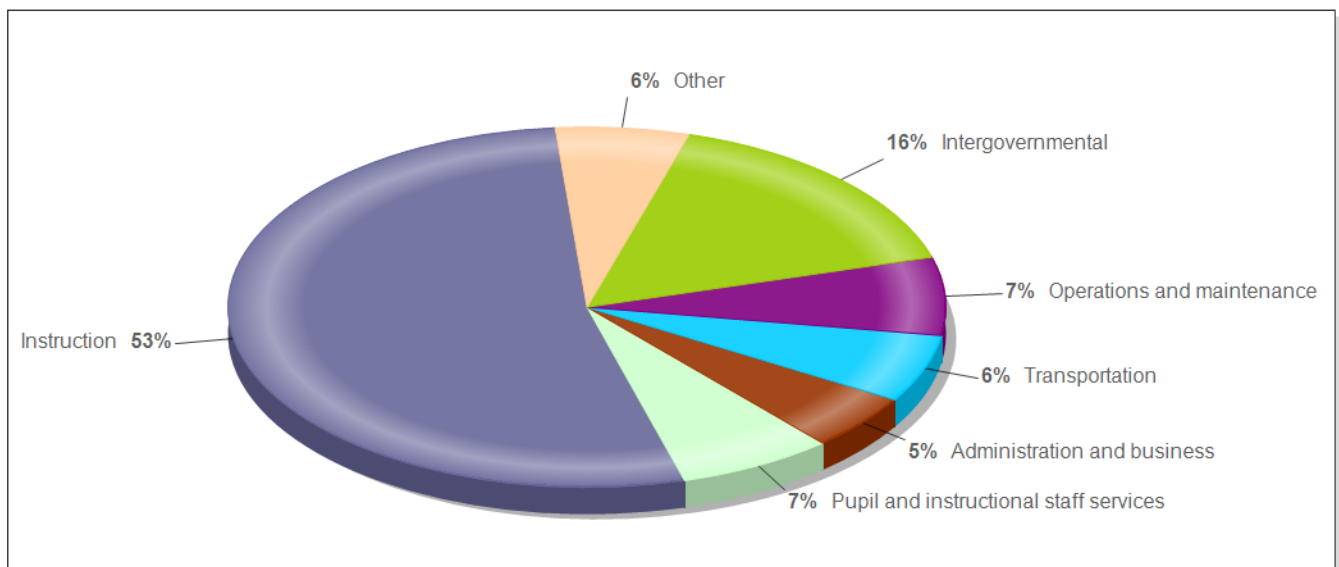
June 30, 2025

(Unaudited)

District-Wide Revenues by Source



District-Wide Expenses by Function



Financial Analysis of the District's Funds

The District's Governmental Funds balance decreased from \$36.5 to \$35.7.

Total revenues in the General Fund for fiscal year 2025 were \$88.2, total expenditures were \$86.6 resulting in revenues exceeding expenditures by \$1.6 before other financing sources and uses. The fund balance in the General Fund as of July 1, 2024 was \$31.2 and increased to \$32.8, an increase of \$1.6 and is primarily attributed to increased property tax revenue and an increase in state sources over the prior year. This was offset by an increase in expenditures of approximately \$3.2.

Community Consolidated School District 93

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

Expenditures exceeded revenues in the Operations and Maintenance Fund by \$0.05, primarily due to an increase in capital outlay. Fund balance decreased by \$0.6 after the transfer of \$0.6 to the Debt Service Fund to provide a funding source for the payments on outstanding debt certificates and leases made during the year.

The Transportation Fund expenditures exceeded revenues by \$1.4 as transportation costs were higher than the prior fiscal year.

The Municipal Retirement/Social Security Fund expenditures exceeded revenues by \$0.2 resulting in an ending fund balance at June 30, 2025 of \$0.1. This decrease was primarily due to an increase of support services and special programs allocated to this fund during the year.

The Capital Projects Fund fund balance was not utilized for facility updates and renovations throughout the District during the year.

General Fund Budgetary Highlights

The District budget is prepared in accordance with Illinois law and is based on the modified accrual basis of accounting, utilizing revenues, expenditures and encumbrances. The most significant budgeted fund is the General Fund's Educational Account. The budget was amended to account for unanticipated revenues and expenditures.

Staff levels in the Educational Account for fiscal 2025 increased slightly to continue to offer low class sizes at the lower levels and continue to offer full day kindergarten and preschool at the elementary schools and the early childhood center.

The General Fund total revenues were within \$2.0 of budgeted amounts. General Fund expenditures were below budgeted amounts by \$0.6.

Capital Assets and Debt Administration

Capital Assets

By the end of 2025, the District had compiled a total investment of \$138.7 (\$57.3 net of accumulated depreciation/amortization) in a broad range of capital assets including buildings, land and equipment. Total depreciation/amortization expense for the year was \$6.4. More detailed information about capital assets can be found in Note 5. of the basic financial statements.

Table 3
Capital Assets (Net of Depreciation)
(in Millions of Dollars)

	<u>2024</u>	<u>2025</u>
Land	\$ 1.5	\$ 1.5
Construction in progress	-	0.5
Buildings	56.9	51.5
Equipment	0.3	0.4
Equipment, right-to-use lease asset	0.1	0.1
Land improvements	<u>3.8</u>	<u>3.3</u>
Total	<u>\$ 62.6</u>	<u>\$ 57.3</u>

Community Consolidated School District 93

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

Long-Term Debt

The District retired \$1.0 in bonds and debt certificates in 2025. At the end of fiscal 2025, the District had a debt margin of \$112.9. More detailed information on long-term debt can be found in Note 6. of the basic financial statements.

Table 4
Outstanding Long-Term Debt
(in Millions of Dollars)

	<u>2024</u>	<u>2025</u>
General obligation bonds and debt certificates	\$ 6.5	\$ 5.5
Net pension liability	11.3	9.0
Net/Total OPEB liability	9.1	11.9
Installment contracts payable and other	<u>2.8</u>	<u>2.6</u>
Total	<u>\$ 29.7</u>	<u>\$ 29.0</u>

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

- Property tax growth for the District is limited under the Property Tax Extension Limitation Law. After a 6.5% increase for calendar year 2022, the consumer price index (CPI-U) was 3.4% for calendar year 2023 and 2.9% for calendar year 2024. Property tax increases are limited to CPI or 5.0% plus new property tax growth. The 10-year average CPI is 2.77% currently. Limited revenue growth year over year, combined with unlimited cost increases, will put a strain on future budgets.
- The District will continue to monitor the impact of changes to federal and state funding and will closely follow legislative decisions which may impact the District moving forward.
- A collective bargaining agreement with the Carol Stream Education Association is in place through June of 2029. The District also has a collective bargaining agreement with the Carol Stream Support Staff Association through June of 2028. These agreements provide some stability in the District's largest expense.
- CCSD93 staff continue to work collaboratively to improve student achievement through identifying learning targets linked to Illinois Learning Standards, the District's Portrait of a Graduate and the District's Strategic Plan, integrate technology as an effective learning tool and provide effective and meaningful professional development for staff and redesign teaching methods to provide a wide variety of instruction focused on meeting individual students learning needs.

Community Consolidated School District 93

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

- The District will continue to promote environmental and "green" building solutions. Many of these environmental solutions initially come with a higher cost, although often provide a financial "pay back" after a number of years. The District has recently replaced several parking lots with permeable brick pavers, installed new exterior windows, installed univents in several buildings, upgraded interior/exterior lighting to LED at several facilities and replaced mechanical components. In addition, the comprehensive ten year capital improvement plan continues to be updated to ensure the design of energy saving improvements throughout the District. Over the last ten years, it has been the responsibility of District 93 to be a good steward of the environment and to continue to examine sustainable initiatives. It is vital that these initiatives are part of the District 93 culture for staff, students and parents.
- The Board of Education continues to be committed to providing a world class education for preschool students. The District's Early Childhood Center was built twelve (12) years ago. The school addresses special needs, at risk, and tuition based students. English as a Second Language (ESL) and bilingual education have been incorporated in the curricula. A Birth to Five Coalition was implemented in the 2016 - 2017 school year so that the youngest children in CCSD93's community can gain the support and resources that they need prior to starting school.
- Ten Year Health/Life Safety Survey Evaluation: District 93 has recently completed the required ten year Health/Life Safety Survey evaluation. Health and life safety projects are continuously factored into the District's ten year comprehensive facility renovation plan. The overall needs of the District have been addressed recently by spending approximately \$1 million per year on capital projects. Future projects are planned in the 10 Year Capital Improvement Plan to maintain safe and healthy learning environments for our students, staff and community.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

John N. Benedetti II
Community Consolidated School District 93
230 Covington Drive
Bloomington, IL 60108

Community Consolidated School District 93

Statement of Net Position

June 30, 2025

	<u>Governmental Activities</u>
Assets and Deferred Outflows of Resources	
Cash and investments	\$ 42,753,125
Student activity cash	89,822
Receivables (net of allowance for uncollectibles):	
Property taxes	33,223,751
Replacement taxes	101,578
Intergovernmental	911,547
Loan	47,949
Prepaid items	758,393
Capital assets:	
Land	1,525,787
Construction in progress	470,150
Capital assets being depreciated/amortized, net of accumulated depreciation/amortization	<u>55,343,705</u>
Total assets	<u>135,225,807</u>
Deferred Outflows of Resources	
Deferred outflows related to pensions	2,076,711
Deferred outflows related to OPEB	<u>1,882,983</u>
Total deferred outflows of resources	<u>3,959,694</u>
Liabilities, Deferred Inflows of Resources and Net Position	
Liabilities	
Accounts payable	1,401,368
Salaries and wages payable	5,844,130
Interest payable	101,350
Unearned student fees	27,500
Long-term liabilities:	
Other long-term liabilities, due within one year	1,981,072
Other long-term liabilities, due after one year	<u>26,992,834</u>
Total liabilities	<u>36,348,254</u>
Deferred Inflows of Resources	
Property taxes levied for a future period	34,851,423
Deferred inflows related to pensions	248,935
Deferred inflows related to OPEB	<u>21,050,467</u>
Total deferred inflows of resources	<u>56,150,825</u>
Net Position	
Net investment in capital assets	50,734,460
Restricted for:	
Operations and maintenance	57,119
Debt service	173,940
Food service program	696,684
Unrestricted (Deficit)	<u>(4,975,781)</u>
Total net position	<u>\$ 46,686,422</u>

See notes to basic financial statements

Community Consolidated School District 93

Statement of Activities

Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenue		Net (Expenses)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
				Governmental Activities
Governmental Activities				
Instruction:				
Regular programs	\$ 30,778,080	\$ 647,074	\$ 10,933	\$ (30,120,073)
Special programs	17,948,977	-	2,534,398	(15,414,579)
Other instructional programs	4,143,867	-	60,960	(4,082,907)
Student activities	64,371	66,486	-	2,115
Support services:				
Pupils	4,645,146	-	45,797	(4,599,349)
Instructional staff	2,225,129	-	88,801	(2,136,328)
General administration	648,757	-	-	(648,757)
School administration	2,473,016	-	-	(2,473,016)
Business	2,367,211	360,305	1,036,343	(970,563)
Transportation	5,889,847	44,737	1,575,197	(4,269,913)
Operations and maintenance	7,139,739	2,311	-	(7,137,428)
Central	6,129,282	-	-	(6,129,282)
Intergovernmental:				
State retirement contributions	15,484,415	-	15,484,415	-
Payments to other districts and government units, excluding special education	654,701	-	-	(654,701)
Other:				
Community services	32,810	-	-	(32,810)
Interest	142,519	-	-	(142,519)
Total governmental activities	<u>\$ 100,767,867</u>	<u>\$ 1,120,913</u>	<u>\$ 20,836,844</u>	<u>(78,810,110)</u>

General Revenues

Taxes:

Real estate taxes, levied for general purposes	59,560,090
Real estate taxes, levied for specific purposes	8,953,189
Real estate taxes, levied for debt service	644,035

Intergovernmental, unrestricted:

Personal property replacement taxes	589,055
State aid-formula grants	3,924,438
Investment income	1,623,180
Miscellaneous	872,498

Total general revenues 76,166,485

Change in net position (2,643,625)

Net Position, Beginning 49,330,047

Net Position, Ending \$ 46,686,422

See notes to basic financial statements

Community Consolidated School District 93

Balance Sheet -

Governmental Funds

June 30, 2025

With Comparative Totals as of June 30, 2024

	<u>General Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Transportation Fund</u>	<u>Municipal Retirement/ Social Security Fund</u>
Assets				
Cash and investments	\$ 38,913,470	\$ 3,002,461	\$ 483,646	\$ 39,833
Student activity cash	89,822	-	-	-
Receivables (net allowance for uncollectibles):				
Property taxes	28,538,119	2,798,510	1,258,352	377,914
Replacement taxes	-	-	-	101,578
Intergovernmental	911,547	-	-	-
Tuition	-	-	-	-
Loan	47,949	-	-	-
Prepaid items	701,274	57,119	-	-
Total assets	<u>\$ 69,202,181</u>	<u>\$ 5,858,090</u>	<u>\$ 1,741,998</u>	<u>\$ 519,325</u>
Liabilities, Deferred Inflows of Resources and Fund Balance				
Liabilities				
Accounts payable	\$ 496,290	\$ 719,111	\$ 185,967	\$ -
Salaries and wages payable	5,844,130	-	-	-
Unearned student fees	27,500	-	-	-
Total liabilities	<u>6,367,920</u>	<u>719,111</u>	<u>185,967</u>	<u>-</u>
Deferred Inflows of Resources				
Property taxes levied for a future period	29,936,237	2,935,612	1,320,000	396,428
Unavailable state and federal aid	67,861	-	-	-
Total deferred inflows of resources	<u>30,004,098</u>	<u>2,935,612</u>	<u>1,320,000</u>	<u>396,428</u>
Fund Balance				
Nonspendable	701,274	57,119	-	-
Restricted	696,684	-	-	111,769
Assigned	89,822	2,146,248	236,031	11,128
Unassigned	31,342,383	-	-	-
Total fund balance	<u>32,830,163</u>	<u>2,203,367</u>	<u>236,031</u>	<u>122,897</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 69,202,181</u>	<u>\$ 5,858,090</u>	<u>\$ 1,741,998</u>	<u>\$ 519,325</u>

See notes to basic financial statements

Debt Service Fund	Capital Projects Fund	Total	
		2025	2024
\$ 313,715	\$ -	\$ 42,753,125	\$ 43,195,726
-	-	89,822	87,707
250,856	-	33,223,751	32,175,296
-	-	101,578	148,777
-	-	911,547	627,582
-	-	-	96,003
-	-	47,949	32,767
-	-	758,393	731,305
<u>\$ 564,571</u>	<u>\$ -</u>	<u>\$ 77,886,165</u>	<u>\$ 77,095,163</u>
\$ -	\$ -	\$ 1,401,368	\$ 691,051
-	-	5,844,130	5,679,823
-	-	27,500	28,330
-	-	7,272,998	6,399,204
263,146	-	34,851,423	33,789,042
-	-	67,861	369,078
<u>263,146</u>	<u>-</u>	<u>34,919,284</u>	<u>34,158,120</u>
-	-	758,393	731,305
275,290	-	1,083,743	2,808,644
26,135	-	2,509,364	3,218,194
-	-	31,342,383	29,779,696
<u>301,425</u>	<u>-</u>	<u>35,693,883</u>	<u>36,537,839</u>
<u>\$ 564,571</u>	<u>\$ -</u>	<u>\$ 77,886,165</u>	<u>\$ 77,095,163</u>

See notes to basic financial statements

Community Consolidated School District 93

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2025

Total Fund Balances, Governmental Funds \$ 35,693,883

Amounts reported for governmental activities in the Statement of Net Position are different because:

Net capital assets used in governmental activities and included in the Statement of Net Position do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet. 57,339,642

Certain revenues receivable by the District and recognized in the Statement of Net Position do not provide current financial resources and are included as deferred inflows of resources in the Governmental Funds Balance Sheet, as follows:

State and Federal aid \$ 67,861
67,861

Deferred outflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet. 2,076,711

Deferred outflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet. 1,882,983

Deferred inflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet. (248,935)

Deferred inflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet. (21,050,467)

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.

Balances at June 30, 2025 are:

Bonds payable (5,465,000)
Unamortized bond premium (576,674)
Lease liabilities (56,300)
Net/Total OPEB liability (11,898,914)
Net pension liability (9,010,668)
Installment contracts payable (1,636,857)
Compensated absences (329,493)
(28,973,906)

Interest on long-term liabilities accrued in the Statement of Net Position will not be paid with current financial resources and, therefore, is not recognized in the Governmental Funds Balance Sheet. (101,350)

Net Position of Governmental Activities \$ 46,686,422

Community Consolidated School District 93

Statement of Revenues, Expenditures and Changes in Fund Balances -

Governmental Funds

Year Ended June 30, 2025

With Comparative Totals for the Year Ended June 30, 2024

	<u>General Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Transportation Fund</u>	<u>Municipal Retirement/Social Security Fund</u>
Revenues				
Property taxes	\$ 59,560,090	\$ 5,851,194	\$ 2,406,181	\$ 695,814
Corporate personal property replacement taxes	-	-	-	589,055
State aid	21,499,894	366,000	1,994,197	714,550
Federal aid	3,285,307	-	-	-
Investment income	1,613,077	6,292	2,346	644
Student activities	66,486	-	-	-
Other	2,194,643	24,972	44,737	-
	<u>88,219,497</u>	<u>6,248,458</u>	<u>4,447,461</u>	<u>2,000,063</u>
Total revenues				
Expenditures				
Current:				
Instruction:				
Regular programs	27,662,871	-	-	356,703
Special programs	11,011,777	-	-	455,013
Other instructional programs	5,584,627	-	-	225,755
Student activities	64,371	-	-	-
Support services:				
Pupils	4,113,174	-	-	124,965
Instructional staff	1,733,732	-	-	107,146
General administration	847,127	-	-	19,834
School administration	3,666,228	-	-	149,766
Business	2,173,638	-	-	74,753
Transportation	-	-	5,889,918	-
Operations and maintenance	-	5,130,334	-	478,262
Central	5,741,855	-	-	244,550
Community services	32,065	-	-	72
Intergovernmental:				
State retirement contributions	18,619,291	-	-	-
Payments to other districts and government units	5,281,732	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	109,319	1,174,960	-	-
	<u>86,641,807</u>	<u>6,305,294</u>	<u>5,889,918</u>	<u>2,236,819</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	<u>1,577,690</u>	<u>(56,836)</u>	<u>(1,442,457)</u>	<u>(236,756)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers (out)	(835,520)	(589,220)	-	-
Installment contract proceeds	853,103	-	-	-
	<u>17,583</u>	<u>(589,220)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)				
Net change in fund balance	1,595,273	(646,056)	(1,442,457)	(236,756)
Fund Balance, Beginning	<u>31,234,890</u>	<u>2,849,423</u>	<u>1,678,488</u>	<u>359,653</u>
Fund Balance, Ending	<u>\$ 32,830,163</u>	<u>\$ 2,203,367</u>	<u>\$ 236,031</u>	<u>\$ 122,897</u>

See notes to basic financial statements

Debt Service Fund	Capital Projects Fund	Total	
		2025	2024
\$ 644,035	\$ -	\$ 69,157,314	\$ 66,458,360
-	-	589,055	878,431
-	-	24,574,641	24,750,148
-	-	3,285,307	4,197,278
821	-	1,623,180	1,660,081
-	-	66,486	51,915
-	-	2,264,352	1,845,796
<u>644,856</u>	<u>-</u>	<u>101,560,335</u>	<u>99,842,009</u>
-	-	28,019,574	28,328,406
-	-	11,466,790	10,770,591
-	-	5,810,382	5,462,822
-	-	64,371	77,046
-	-	4,238,139	4,064,174
-	-	1,840,878	1,787,303
-	-	866,961	799,806
-	-	3,815,994	3,624,029
-	-	2,248,391	2,197,127
-	-	5,889,918	4,157,796
-	-	5,608,596	5,948,172
-	-	5,986,405	5,506,686
-	-	32,137	24,212
-	-	18,619,291	17,613,211
-	-	5,281,732	4,620,926
1,945,852	-	1,945,852	2,022,226
237,522	-	237,522	266,299
-	182	1,284,461	2,615,759
<u>2,183,374</u>	<u>182</u>	<u>103,257,394</u>	<u>99,886,591</u>
<u>(1,538,518)</u>	<u>(182)</u>	<u>(1,697,059)</u>	<u>(44,582)</u>
1,424,740	-	1,424,740	1,550,750
-	-	(1,424,740)	(1,550,750)
-	-	853,103	834,954
<u>1,424,740</u>	<u>-</u>	<u>853,103</u>	<u>834,954</u>
(113,778)	(182)	(843,956)	790,372
<u>415,203</u>	<u>182</u>	<u>36,537,839</u>	<u>35,747,467</u>
<u>\$ 301,425</u>	<u>\$ -</u>	<u>\$ 35,693,883</u>	<u>\$ 36,537,839</u>

See notes to basic financial statements

Community Consolidated School District 93

Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities
Year Ended June 30, 2025

Net Change in Fund Balances, Total Governmental Funds \$ (843,956)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital outlay is reported as an expenditure in the governmental funds but is capitalized in the Statement of Activities	\$ 1,098,533	
Depreciation/amortization is reported in the Statement of Activities	<u>(6,364,991)</u>	(5,266,458)

Certain revenues included in the Statement of Activities do not provide current financial resources and, therefore, are included as deferred inflows of resources in the fund statements:

State and Federal aid	<u>(301,217)</u>	(301,217)
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The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to the governmental funds, while its principal repayment consumes current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This is the amount that current year principal repayments exceeded proceeds from current year long-term financing arrangements. 1,092,749

Governmental funds report the effects of premiums, discounts and similar items when the debt is issued. However, these amounts are deferred and amortized in the Statement of Activities. This is the amount of the current year, net effect of these differences. 82,382

In the Statement of Activities, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:

Interest payable	12,621	
Compensated absences	2,296	
Net/Total OPEB liabilities	(558,781)	
Deferred outflows related to OPEB	77,151	
Deferred inflows related to OPEB	4,265,604	
State on-behalf contribution revenue	(3,134,876)	
State on-behalf contribution expense	3,134,876	
Net pension liabilities	102,218	
Deferred outflows related to pensions	(1,428,140)	
Deferred inflows related to pensions	<u>119,906</u>	
		<u>2,592,875</u>

Change in Net Position of Governmental Activities \$ (2,643,625)

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

1. Summary of Significant Accounting Policies

Community Consolidated School District 93 (the District) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District's operating activities are all considered "governmental activities," that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered "business activities".

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental Funds Financial Statements

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel and administrative involvement of the Board of Education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare and payments to the Social Security System for noncertified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed or assigned for and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from other funds.

Capital Project Fund - accounts for the financial resources that are restricted, committed or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through bonds proceeds or transfers from other funds.

On-behalf payments (payments made by a third party for the benefit of the District, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2024 levy resolution was approved during the December 12, 2024 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt) PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2024 and 2023 tax levies were 3.4% and 5.0%, respectively.

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

The 2024 property tax levy is recognized as a receivable in fiscal 2025, net of estimated uncollectible amounts approximating 1% and less amounts already received. The District considers that the first installment of the 2024 levy is to be used to finance operations in fiscal 2025. The District has determined that the second installment of the 2024 levy is to be used to finance operations in fiscal 2026 and has included the corresponding receivable as a deferred inflow of resources.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Prepaid Items

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include land, construction in progress, buildings and improvements, equipment and vehicles are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$2,500 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Depreciation / amortization of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and building improvements	50
Land improvements	20
Furniture, equipment and vehicles	5-20
Equipment, intangible right-to-use lease asset	3-20

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts.

Vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation leave will be made at rates in effect when the benefits are used. Accumulated vacation liabilities at June 30, 2025 are determined on the basis of current salary rates and include salary related payments.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the statement of net position.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Equity is classified as net position in the government-wide financial statements and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets less than any unspent debt proceeds.

Restricted Net Position - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

Nonspendable - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

Restricted - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

Committed - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Assigned - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has not delegated this authority. The Board of Education may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance and lastly, unassigned fund balance.

Governmental fund balances reported on the fund financial statements at June 30, 2025 are as follows:

The nonspendable fund balance in the General Fund and Operations and Maintenance Fund are comprised of \$701,274 and \$57,119 for prepaid insurance. The assigned fund balance in the General Fund of \$89,822 is for student activity purposes. The restricted fund balance in the General Fund is comprised of \$696,684 for the operation of the District's food service program. The remaining restricted and assigned fund balances are for the purpose of the respective funds as described above in the Major Governmental Funds section.

Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2024, from which such summarized information was derived.

Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

2. Stewardship, Compliance and Accountability

Excess of Expenditures over Budget

For the year ended June 30, 2025, expenditures exceeded budget in the Transportation, Municipal Retirement/Social Security, Debt Service Fund and Capital Projects Funds by \$362,418, \$9,059, \$98,704 and \$182; respectively. These excesses were funded with available financial resources.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

3. Deposits and Investments

At year end, the District's cash and investments was comprised of the following:

	<u>Carrying Value</u>	<u>Statement Balances</u>
Deposits	\$ 17,794,191	\$ 19,025,027
ISDLAF +	25,046,506	25,046,506
Petty cash	<u>2,250</u>	<u>2,250</u>
Total	<u>\$ 42,842,947</u>	<u>\$ 44,073,783</u>
Reconciliation to financial statements		
Per statement of net position:		
Cash and investments	\$ 42,753,125	
Student activity cash	<u>89,822</u>	
Total	<u>\$ 42,842,947</u>	

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District has no investment policy that would further limit its investment choices.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) money market investment pool is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

Custodial Credit Risk - Deposits - With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2025, the bank balance of the District's deposit with financial institutions totaled \$19,025,027; which was fully collateralized and insured.

Custodial Credit Risk - Investments - With respect to investments, custodial credit risk is the risk that, in the even of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

4. Interfund Transfers

The Board of Education transferred \$490,400 of fund balance from the Operations and Maintenance Fund to the Debt Service Fund to provide a funding source for the interest and principal paid on the 2021C General Obligation Limited Debt Certificates.

During the year, the Board of Education also approved the transfer of \$835,520 from the General Fund (Educational Accounts) to the Debt Service Fund to fund current year principal and interest payments on installment contracts payable.

Lastly, the District transferred \$98,820 from the Operation and Maintenance Fund to the Debt Service Fund to fund current year principal and interest payments on the lease obligations.

5. Capital Assets

Capital asset activity for the District for the year ended June 30, 2025 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets not being depreciated / amortized:				
Land	\$ 1,525,787	\$ -	\$ -	\$ 1,525,787
Construction in progress	-	470,150	-	470,150
Total capital assets not being depreciated / amortized	<u>1,525,787</u>	<u>470,150</u>	<u>-</u>	<u>1,995,937</u>
Capital assets being depreciated / amortized:				
Land improvements	10,330,343	-	-	10,330,343
Buildings	119,824,850	443,187	-	120,268,037
Equipment	5,477,719	185,196	-	5,662,915
Equipment, intangible right-to-use lease asset	402,499	-	-	402,499
Total capital assets being depreciated	<u>136,035,411</u>	<u>628,383</u>	<u>-</u>	<u>136,663,794</u>
Less accumulated depreciation / amortization for:				
Land improvements	6,558,939	443,771	-	7,002,710
Buildings	62,954,607	5,763,616	-	68,718,223
Equipment	5,187,914	65,043	-	5,252,957
Equipment, intangible right-to-use lease asset	253,638	92,561	-	346,199
Total accumulated depreciation / amortization	<u>74,955,098</u>	<u>6,364,991</u>	<u>-</u>	<u>81,320,089</u>
Net capital assets being depreciated / amortized	<u>61,080,313</u>	<u>(5,736,608)</u>	<u>-</u>	<u>55,343,705</u>
Net governmental activities capital assets	<u>\$ 62,606,100</u>	<u>\$ (5,266,458)</u>	<u>\$ -</u>	<u>\$ 57,339,642</u>

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Depreciation/amortization expense was recognized in the operating activities of the District as follows:

<u>Governmental Activities</u>	<u>Depreciation</u>
Regular programs	\$ 3,624,516
Special programs	89,546
Instructional staff	336,837
School administration	96,241
Operations and maintenance	975,356
Central	1,050,019
Food service	192,476
	<u>6,364,991</u>
Total depreciation expense, governmental activities	<u>\$ 6,364,991</u>

6. Long-Term Liabilities

Changes in General Long-Term Liabilities

The following is the long-term liability activity for the District for the year ended June 30, 2025:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 3,260,000	\$ -	\$ 635,000	\$ 2,625,000	\$ 420,000
Unamortized premium	659,056	-	82,382	576,674	-
Total bonds payable	<u>3,919,056</u>	<u>-</u>	<u>717,382</u>	<u>3,201,674</u>	<u>420,000</u>
Debt certificates	3,225,000	-	385,000	2,840,000	400,000
Net OPEB liability, THIS	9,278,404	872,591	127,631	10,023,364	-
Total OPEB liability, District plan	2,061,729	144,118	330,297	1,875,550	-
Lease liabilities	148,861	-	92,561	56,300	41,775
Installment contracts payable	1,617,045	853,103	833,291	1,636,857	789,804
Net pension liability, TRS	2,951,126	20,196,678	20,131,639	3,016,165	-
Net pension liability, IMRF	6,161,760	3,832,424	3,999,681	5,994,503	-
Compensated absences (net activity)	331,789	-	2,296	329,493	329,493
Total long-term liabilities, governmental activities	<u>\$ 29,694,770</u>	<u>\$ 25,898,914</u>	<u>\$ 26,619,778</u>	<u>\$ 28,973,906</u>	<u>\$ 1,981,072</u>

The obligations for the net pension liability TRS and net pension liability IMRF will be repaid from the General Fund and Municipal Retirement/Social Security Fund, respectively. The obligations for the Net OPEB liability - THIS and Total OPEB liability - District plan, will be repaid from the General Fund.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rates	Original Amount	Carrying Amount
Series 2021B General Obligation Limited Refunding School Bonds dated June 22, 2021 are due in annual installments through January 1, 2030	4.00%	\$ 2,660,000	\$ 2,625,000
Series 2021C General Obligation Limited Debt Certificates dated January 22, 2021 are due in annual installments through January 1, 2032	3.00% - 4.00%	<u>4,365,000</u>	<u>2,840,000</u>
Total		<u>\$ 7,025,000</u>	<u>\$ 5,465,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

Years	Principal	Interest	Total
2026	\$ 820,000	\$ 202,700	\$ 1,022,700
2027	885,000	169,900	1,054,900
2028	960,000	134,500	1,094,500
2029	1,030,000	96,100	1,126,100
2030	1,095,000	59,400	1,154,400
2031-2032	<u>675,000</u>	<u>26,100</u>	<u>701,100</u>
Total	<u>\$ 5,465,000</u>	<u>\$ 688,700</u>	<u>\$ 6,153,700</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2025, the statutory debt limit for the District was \$120,070,190, providing a debt margin of \$112,912,033.

Leases

The District has entered into lease agreements as a lessee for financing the temporary acquisition of copier equipment. These agreements qualify as leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. The obligations for the leased equipment will be repaid from the Debt Service Fund and funded by a transfer of resources from the Operations and Maintenance Fund.

Description	Date of Issue	Final Maturity	Interest Rates	Original Amount	Balance
Copier Lease	02/01/2021	02/01/2026	4.00%	\$ 402,499	\$ 56,300
Total				<u>\$ 402,499</u>	<u>\$ 56,300</u>

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Annual debt service requirements to maturity for the lease liabilities are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 56,300	\$ 1,345	\$ 57,645
Total	<u>\$ 56,300</u>	<u>\$ 1,345</u>	<u>\$ 57,645</u>

Installment Contracts Payable

The District has entered into installment contracts for financing the acquisition of laptop computers. The laptops will be repaid from the Debt Service Fund and funded by a transfer of resources from the General Fund (Educational Accounts).

<u>Description</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Balance</u>
Apple Installment Contract	04/10/2023	07/10/2025	0.74%	\$ 680,529	\$ 227,118
Apple Installment Contract	04/01/2024	07/10/2026	0.00	834,954	556,636
Apple Installment Contract	04/05/2025	07/10/2027	0.00	853,103	853,103
Total				<u>\$ 2,368,586</u>	<u>\$ 1,636,857</u>

Annual debt service requirements to maturity for installment contracts are as follows:

<u>Years</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 789,804	\$ 1,113	\$ 789,804
2027	562,686	-	562,686
2028	284,367	-	284,368
Total	<u>\$ 1,636,857</u>	<u>\$ 1,113</u>	<u>\$ 1,636,858</u>

7. Risk Management

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pool: Collective Liability Insurance Cooperative for workers compensation coverage. The District pays annual premiums to the pool for insurance coverage. The arrangement with the pool provides that it will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pool. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

8. Joint Agreements

The District is a member of Cooperative Association for Special Education, a joint agreement that provides certain special education services to residents of many school districts. The District is also a member of the risk management pool listed above (Note 7). The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

9. Other Postemployment Benefits

For the year ended June 30, 2025, the District recognized the following balances in the government-wide financial statements:

	<u>Total OPEB Liability</u>	<u>Net OPEB Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>OPEB Expense/ (Income)</u>
THIS	\$ -	\$ 10,023,364	\$ 1,335,275	\$ 20,846,210	\$ (3,456,213)
Retiree's Health Plan	<u>1,875,550</u>	<u>-</u>	<u>547,708</u>	<u>204,257</u>	<u>205,056</u>
Total	<u>\$ 1,875,550</u>	<u>\$ 10,023,364</u>	<u>\$ 1,882,983</u>	<u>\$ 21,050,467</u>	<u>\$ (3,251,157)</u>

Teachers' Health Insurance Security

Plan Description

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription and behavioral health benefits, but it does not provide vision, dental or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

On Behalf Contributions to THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2025. State of Illinois contributions of \$347,373 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of \$(4,647,224) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

Contributions

The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2025. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2025, the District paid \$258,600 to the THIS Fund, respectively, which was 100% of the required contribution for the year.

THIS Fiduciary Net Position

Detailed information about the THIS Fund's fiduciary net position as of June 30, 2024 is available in the separately issued THIS Annual Financial Report.

Net OPEB Liability

At June 30, 2025, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$ 10,023,364
State's proportionate share of the collective net OPEB liability associated with the District	<u>13,612,181</u>
Total	<u><u>\$ 23,635,545</u></u>

The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2023 rolled forward to June 30, 2024. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2024, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2024 and 2023, the District's proportion was 0.126709% and 0.130180%, respectively.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Actuarial Assumptions

The net OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.50% to 8.50%
Investment Rate of Return	2.75%
Healthcare Cost Trend Rates, Initial	8.00%
Healthcare Cost Trend Rates, Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2041

Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree Table. Mortality rates for pre-retirement were based on the PubT-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2020.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2020.

Discount Rate

At June 30, 2024, the discount rate used to measure the total OPEB liability was a blended rate of 3.97%, which was a change from the June 30, 2023 rate of 3.86%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.97%) or 1-percentage-point higher (4.97%) than the current discount rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 11,186,081	\$ 10,023,364	\$ 8,998,398

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) than the current healthcare cost trend rate:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 8,630,115	\$ 10,023,364	\$ 11,681,290

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of \$(3,456,213) and on-behalf revenue and expense of \$(4,647,224) for support provided by the state. At June 30, 2025, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 276,588	\$ 4,224,629
Changes in assumptions	302,934	14,402,699
Net difference between projected and actual earnings on OPEB plan investments	-	5,442
Changes in proportion and differences between District contributions and proportionate share of contributions	497,153	2,213,440
District contributions subsequent to the measurement date	<u>258,600</u>	<u>-</u>
Total	<u>\$ 1,335,275</u>	<u>\$ 20,846,210</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB was \$(19,769,535). Amounts will be recognized in OPEB expense as follows in these reporting years:

<u>Years Ending June 30:</u>	<u>Amount</u>
2026	\$ (2,454,544)
2027	(2,454,544)
2028	(2,454,544)
2029	(2,454,542)
2030	(2,453,183)
Thereafter	<u>(7,498,178)</u>
Total	<u>\$ (19,769,535)</u>

Retiree's Health Plan

Plan Description

The District administers a single-employer defined benefit healthcare plan (the Retiree's Health Plan). The plan provides health insurance contributions for eligible retirees and their spouses through the District's group health insurance plan which covers both active and retired members. Benefit provisions are established through collective bargaining agreements and state that eligible retirees and their spouses receive health care insurance at established contribution rates. The Retiree's Health Plan does not issue a publicly available financial report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Contributions and Benefits Provided

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union. For certified personnel retirees meeting the above requirements, the District contributes \$2,000 per year, for five years, for those retirees participating in the District's medical insurance plan or up to \$3,000 per year, for five years, for those retirees participating in the Teachers' Retirement System medical plan or another medical plan other than that offered by the District. Coverage can be for under-65 and/or 65-and-over retiree medical coverage. Other employees (non-certified) meeting the above requirements can elect to continue coverage into retirement on the District health plan. However, they must pay the entire premium. The District makes contributions on a pay-as-you-go basis, where health insurance premiums are paid monthly.

Employees Covered by Benefit Term

At June 30, 2024, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired plan members	55
Active employees not yet eligible	-
Active employees fully eligible	<u>502</u>
Total	<u><u>557</u></u>

Total OPEB Liability

The District's total OPEB liability of \$1,875,550 was measured as of June 30, 2025, and was determined by an actuarial valuation as of June 30, 2024.

Inflation	3.00%
Election at Retirement	10.00%
Discount Rate	4.81%
Healthcare Cost Trend Rate, Initial	5.50%
Healthcare Cost Trend Rate, Ultimate	4.50%
Fiscal Year the Ultimate Rate is Reached	2040

The discount rate was based on the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 30, 2025.

Mortality rates were based on 2023 IMRF Actuarial Valuation Report and the 2023 Teachers' Retirement System Actuarial Valuation Report.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of the estimates of future events.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Changes in Total OPEB Liability

The District's changes in total OPEB liability for the year ended June 30, 2025 was as follows:

	<u>Total OPEB Liability</u>
Balance at June 30, 2024	\$ 2,061,729
Changes for the year:	
Service cost	63,092
Interest	81,026
Changes in assumptions and other inputs	(56,108)
Benefit payments	<u>(274,189)</u>
Net changes	<u>(186,179)</u>
Balance at June 30, 2025	<u>\$ 1,875,550</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.81%) or 1-percentage-point higher (5.81%) than the current discount rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 1,958,585	\$ 1,875,550	\$ 1,796,740

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.50%) or 1-percentage-point higher (6.50%) than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 1,861,336	\$ 1,875,550	\$ 1,890,931

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of \$205,056. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 363,616	\$ 35,742
Assumption changes	<u>184,092</u>	<u>168,515</u>
Total	<u>\$ 547,708</u>	<u>\$ 204,257</u>

The amounts reported as deferred outflows and inflows of resources related to OPEB (\$343,451) will be recognized in OPEB expense as follows:

<u>Years Ending June 30:</u>	<u>Amount</u>
2026	\$ 60,937
2027	57,164
2028	55,101
2029	41,405
2030	29,221
Thereafter	<u>99,623</u>
Total	<u>\$ 343,451</u>

10. Retirement Systems

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

For the year ended June 30, 2025, the District recognized the following balances in the government-wide financial statements:

	<u>Net Pension Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Pension Expense/ (Income)</u>
TRS	\$ 3,016,165	\$ 360,316	\$ 247,109	\$ 178,441
IMRF	<u>5,994,503</u>	<u>1,716,395</u>	<u>1,826</u>	<u>2,281,602</u>
Total	<u>\$ 9,010,668</u>	<u>\$ 2,076,711</u>	<u>\$ 248,935</u>	<u>\$ 2,460,043</u>

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Teachers' Retirement System

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2025 was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2025, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$20,131,639 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$18,271,918 in the General Fund based on the current financial resources measurement basis.

2.2 Formula Contributions

Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025, were \$223,846, and are deferred because they were paid after the June 30, 2024 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2025, the District pension contribution was 10.34% of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2025, were \$55,474, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2024 measurement date.

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2024 is available in the separately issued TRS Annual Comprehensive Financial Report.

Net Pension Liability

At June 30, 2025, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 3,016,165
State's proportionate share of the collective net pension liability associated with the District	<u>251,483,448</u>
Total	<u>\$ 254,499,613</u>

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023, and rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2024 and 2023, the District's proportion was 0.00351265% and 0.00347271%, respectively.

Summary of Significant Accounting Policies

For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions

The assumptions used to measure the total pension liability in the June 30, 2024 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit and (c) inflation of 2.5%. These actuarial assumptions were based on an experience study dated August 16, 2024.

Mortality

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table 2024 Adjusted Scale MP-2021.

Long-Term Expected Real Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global equity	37.00 %	7.55 %
Private equity	15.00	10.28
Public income	18.00	5.81
Private credit	8.00	9.20
Real assets	18.00	7.01
Diversifying strategies	4.00	5.18

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Discount Rate

At June 30, 2024, the discount rate used to measure the total pension liability was a blended rate of 7.00%, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2024 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
District's proportionate share of the collective net pension liability	\$ 3,725,049	\$ 3,016,165	\$ 2,428,532

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the District recognized pension expense of \$178,441 and on-behalf revenue and expense of \$20,131,639 for support provided by the state. At June 30, 2025, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 11,342	\$ 7,829
Net difference between projected and actual earnings on pension plan investments	-	25,895
Assumption changes	41,558	1,600
Changes in proportion and differences between District contributions and proportionate share of contributions	28,095	211,785
District contributions subsequent to the measurement date	<u>279,321</u>	<u>-</u>
Total	<u>\$ 360,316</u>	<u>\$ 247,109</u>

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to pensions was \$(166,114). Amounts will be recognized in pension expense as follows:

<u>Years Ending June 30:</u>	<u>Amount</u>
2026	\$ (130,306)
2027	(34,168)
2028	(16,149)
2029	8,135
2030	6,374
Total	<u>\$ (166,114)</u>

Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual 2% for each year of service credit after 15 years to a maximum of 75% of their *Regular Tier 2*, final rate retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Plan Membership

At December 31, 2024, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	244
Inactive, nonretired members	339
Active members	<u>224</u>
Total	<u><u>807</u></u>

Contributions

As set by statute, District employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2024 was 10.67% of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset)

The net pension liability/(asset) was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions

The assumptions used to measure the total pension liability in the December 31, 2024 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75% and (c) price inflation of 2.25%. The actuarial cost method was entry age normal and asset valuation method was market value. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.

Mortality

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Long-Term Expected Real Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	33.50 %	5.70 %	4.35 %
International equities	18.00 %	7.10 %	5.40 %
Fixed income	24.50 %	5.30 %	5.20 %
Real estate	10.50 %	7.30 %	6.40 %
Alternatives	12.50 %		
Private equity		10.00 %	6.25 %
Commodities		6.05 %	4.85 %
Cash equivalents	1.00 %	3.60 %	3.60 %

Discount Rate

The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Net pension liability/(asset)	\$ 10,839,699	\$ 5,994,503	\$ 1,992,573

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

Changes in Net Pension Liability/(Asset)

The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2024 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/ (Asset) (a) - (b)
Balances at December 31, 2023	\$ 43,121,273	\$ 36,959,513	\$ 6,161,760
Service cost	762,039	-	762,039
Interest on total pension liability	3,070,385	-	3,070,385
Differences between expected and actual experience of the total pension liability	432,898	-	432,898
Benefit payments, including refunds of employee contributions	(2,304,305)	(2,304,305)	-
Contributions, employer	-	907,870	(907,870)
Contributions, employee	-	382,889	(382,889)
Net investment income	-	3,635,548	(3,635,548)
Other (net transfer)	-	(493,728)	493,728
Balances at December 31, 2024	<u>\$ 45,082,290</u>	<u>\$ 39,087,787</u>	<u>\$ 5,994,503</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the District recognized pension expense of \$2,281,602. The District's deferred outflows and inflows of resources related to pension were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 366,793	\$ -
Assumption changes	-	1,826
Net difference between projected and actual earnings on pension plan investments	844,143	-
Contributions subsequent to the measurement date	505,459	-
Total	<u>\$ 1,716,395</u>	<u>\$ 1,826</u>

Community Consolidated School District 93

Notes to Basic Financial Statements

June 30, 2025

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to pensions was \$1,209,110. Amounts will be recognized in pension expense as follows:

<u>Years Ending June 30:</u>	<u>Amount</u>
2026	\$ 776,185
2027	1,089,448
2028	(454,397)
2029	<u>(202,126)</u>
Total	<u>\$ 1,209,110</u>

11. Construction Commitments

As of June 30, 2025, the District is committed to approximately \$1,147,365 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances.

12. Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 103, *Financial Reporting Model Improvements* and GASB Statement No. 104, *Disclosure of Certain Capital Assets*.

When they become effective, application of these standards may restate portions of these financial statements.

Community Consolidated School District 93

Schedule of Changes in the District's Net Pension Liability/(Asset)
and Related Ratios -
Illinois Municipal Retirement Fund
Ten Most Recent Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Total Pension Liability				
Service cost	\$ 762,039	\$ 731,780	\$ 691,994	\$ 687,631
Interest	3,070,385	2,878,110	2,689,313	2,557,808
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	432,898	1,253,924	1,247,426	429,119
Changes of assumptions	-	(16,188)	-	-
Benefit payments, including refunds of member contributions	<u>(2,304,305)</u>	<u>(2,117,054)</u>	<u>(1,972,006)</u>	<u>(1,753,758)</u>
Net change in total pension liability	1,961,017	2,730,572	2,656,727	1,920,800
Total Pension Liability, Beginning	<u>43,121,273</u>	<u>40,390,701</u>	<u>37,733,974</u>	<u>35,813,174</u>
Total Pension Liability, Ending (a)	<u>\$ 45,082,290</u>	<u>\$ 43,121,273</u>	<u>\$ 40,390,701</u>	<u>\$ 37,733,974</u>
Plan Fiduciary Net Position				
Employer contributions	\$ 907,870	\$ 816,964	\$ 867,916	\$ 928,863
Employee contributions	382,889	362,201	337,856	320,532
Net investment income	3,635,548	3,671,068	(4,852,513)	5,618,859
Benefit payments, including refunds of member contributions	(2,304,305)	(2,117,054)	(1,972,006)	(1,753,758)
Other (net transfer)	<u>(493,728)</u>	<u>1,040,092</u>	<u>215,679</u>	<u>83,976</u>
Net change in plan fiduciary net position	2,128,274	3,773,271	(5,403,068)	5,198,472
Plan Fiduciary Net Position, Beginning	<u>36,959,513</u>	<u>33,186,242</u>	<u>38,589,310</u>	<u>33,390,838</u>
Plan Fiduciary Net Position, Ending (b)	<u>\$ 39,087,787</u>	<u>\$ 36,959,513</u>	<u>\$ 33,186,242</u>	<u>\$ 38,589,310</u>
Employer's Net Pension Liability/(Asset), Ending (a) - (b)	<u>\$ 5,994,503</u>	<u>\$ 6,161,760</u>	<u>\$ 7,204,459</u>	<u>\$ (855,336)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.70%	85.71%	82.16%	102.27%
Covered Payroll	\$ 8,508,626	\$ 8,048,911	\$ 7,507,927	\$ 7,074,361
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	70.45%	76.55%	95.96%	-12.09%

Notes to Schedule:

Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.

2021	2020	2019	2018	2017	2016
\$ 734,008	\$ 687,189	\$ 656,394	\$ 720,420	\$ 680,062	\$ 664,984
2,460,086	2,318,691	2,183,563	2,102,770	1,943,338	1,803,335
-	-	-	-	-	-
103,004	510,891	572,020	370,498	487,285	289,316
(220,712)	-	882,104	(861,609)	(137,253)	32,180
<u>(1,656,852)</u>	<u>(1,522,971)</u>	<u>(1,360,444)</u>	<u>(1,085,199)</u>	<u>(928,375)</u>	<u>(848,185)</u>
1,419,534	1,993,800	2,933,637	1,246,880	2,045,057	1,941,630
<u>34,393,640</u>	<u>32,399,840</u>	<u>29,466,203</u>	<u>28,219,323</u>	<u>26,174,266</u>	<u>24,232,636</u>
<u>\$ 35,813,174</u>	<u>\$ 34,393,640</u>	<u>\$ 32,399,840</u>	<u>\$ 29,466,203</u>	<u>\$ 28,219,323</u>	<u>\$ 26,174,266</u>
\$ 886,876	\$ 807,902	\$ 826,360	\$ 834,930	\$ 803,953	\$ 737,712
315,989	310,303	302,815	293,890	292,389	270,840
4,223,800	4,733,109	(1,384,006)	3,873,036	1,425,743	103,058
(1,656,852)	(1,522,971)	(1,360,444)	(1,085,199)	(928,375)	(848,185)
<u>106,132</u>	<u>72,409</u>	<u>568,570</u>	<u>(249,842)</u>	<u>207,769</u>	<u>(102,265)</u>
3,875,945	4,400,752	(1,046,705)	3,666,815	1,801,479	161,160
<u>29,514,893</u>	<u>25,114,141</u>	<u>26,160,846</u>	<u>22,494,031</u>	<u>20,692,552</u>	<u>20,531,392</u>
<u>\$ 33,390,838</u>	<u>\$ 29,514,893</u>	<u>\$ 25,114,141</u>	<u>\$ 26,160,846</u>	<u>\$ 22,494,031</u>	<u>\$ 20,692,552</u>
<u>\$ 2,422,336</u>	<u>\$ 4,878,747</u>	<u>\$ 7,285,699</u>	<u>\$ 3,305,357</u>	<u>\$ 5,725,292</u>	<u>\$ 5,481,714</u>
93.24%	85.81%	77.51%	88.78%	79.71%	79.06%
\$ 7,021,982	\$ 6,802,702	\$ 6,556,007	\$ 6,530,889	\$ 6,350,344	\$ 5,978,216
34.50%	71.72%	111.13%	50.61%	90.16%	91.69%

See notes to required supplementary information

Community Consolidated School District 93

Schedule of District Contributions -
 Illinois Municipal Retirement Fund
 Ten Most Recent Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Actuarially determined contribution	\$ 907,870	\$ 816,964	\$ 867,916	\$ 928,864	\$ 937,435
Contributions in relation to the actuarially determined contribution	<u>(907,870)</u>	<u>(816,964)</u>	<u>(867,916)</u>	<u>(928,863)</u>	<u>(886,876)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 50,559</u>
Covered payroll	\$ 8,508,626	\$ 8,048,911	\$ 7,507,927	\$ 7,074,361	\$ 7,021,982
Contributions as a percentage of covered payroll	10.67%	10.15%	11.56%	13.13%	12.63%
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution	\$ 780,950	\$ 818,845	\$ 817,014	\$ 838,811	\$ 737,712
Contributions in relation to the actuarially determined contribution	<u>(807,902)</u>	<u>(826,360)</u>	<u>(834,930)</u>	<u>(838,811)</u>	<u>(737,712)</u>
Contribution deficiency (excess)	<u>\$ (26,952)</u>	<u>\$ (7,515)</u>	<u>\$ (17,916)</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 6,802,702	\$ 6,556,007	\$ 6,530,889	\$ 6,350,344	\$ 5,978,216
Contributions as a percentage of covered payroll	11.88%	12.60%	12.78%	13.21%	12.34%

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	19 years
Asset valuation method	5-Year Smoothed Market, 20% corridor
Wage growth	2.75%
Inflation	2.25%
Salary increases	2.75% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	MP-2020

Other information:

There were no benefit changes during the year.

Community Consolidated School District 93

Schedule of the District's Proportionate Share of the
Collective Net Pension Liability and Schedule of District Contributions
Teachers' Retirement System
Ten Most Recent Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
District's proportion of the net pension liability	0.0035126535%	0.0034727070%	0.0034718503%	0.0038495683%
District's proportionate share of the net pension liability	\$ 3,016,165	\$ 2,951,126	\$ 2,910,811	\$ 3,003,098
State's proportionate share of the net pension liability	<u>251,483,448</u>	<u>254,683,725</u>	<u>252,493,566</u>	<u>251,691,533</u>
Total net pension liability	<u>\$ 254,499,613</u>	<u>\$ 257,634,851</u>	<u>\$ 255,404,377</u>	<u>\$ 254,694,631</u>
Covered payroll	\$ 37,745,613	\$ 36,396,837	\$ 35,522,946	\$ 34,526,773
District's proportionate share of the net pension liability as a percentage of covered payroll	7.99%	8.11%	8.19%	8.70%
Plan fiduciary net position as a percentage of the total pension liability	45.4%	43.9%	42.8%	45.1%
Contractually required contribution	\$ 279,337	\$ 276,304	\$ 265,154	\$ 253,354
Contributions in relation to the contractually required contribution	<u>(279,321)</u>	<u>(276,303)</u>	<u>(265,151)</u>	<u>(253,356)</u>
Contribution deficiency (excess)	<u>\$ 16</u>	<u>\$ 1</u>	<u>\$ 3</u>	<u>\$ (2)</u>
Covered payroll	\$ 38,596,996	\$ 37,745,613	\$ 36,396,837	\$ 35,522,946
Contributions as a percentage of covered payroll	0.7237%	0.7320%	0.7285%	0.7132%

Notes to Schedule:

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.
N/A - not available

Key Assumptions:

Long-term expected rate of return	7.00%	7.00%	7.00%	7.00%
Municipal bond index	3.93%	3.65%	3.54%	2.16%
Single equivalent discount rate	7.00%	7.00%	7.00%	7.00%
Inflation rate	2.50%	2.50%	2.50%	2.25%
Projected salary increases	4.00% to 8.50% varying by service	3.75% to 8.75% varying by service	3.75% to 8.75% varying by service	3.50% to 8.50% varying by service

See notes to required supplementary information

<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
0.0040996406%	0.0042926074%	0.0044558379%	0.0072673402%	0.0071141358%	0.0079339100%
\$ 3,534,516	\$ 3,481,655	\$ 3,473,096	\$ 5,552,113	\$ 5,615,618	\$ 5,197,512
<u>276,814,623</u>	<u>247,785,595</u>	<u>237,921,603</u>	<u>226,395,391</u>	<u>234,016,220</u>	<u>184,592,509</u>
<u>\$ 280,349,139</u>	<u>\$ 251,267,250</u>	<u>\$ 241,394,699</u>	<u>\$ 231,947,504</u>	<u>\$ 239,631,838</u>	<u>\$ 189,790,021</u>
\$ 34,456,323	\$ 33,519,836	\$ 31,947,230	\$ 30,577,463	\$ 29,482,535	\$ 28,508,322
10.26%	10.39%	10.87%	18.16%	19.05%	18.23%
37.8%	39.6%	40.0%	39.3%	36.4%	41.5%
\$ 255,554	\$ 210,035	\$ 233,781	\$ 224,225	\$ 299,414	\$ 275,510
<u>(254,258)</u>	<u>(210,035)</u>	<u>(233,787)</u>	<u>(224,212)</u>	<u>(299,419)</u>	<u>(275,510)</u>
<u>\$ 1,296</u>	<u>\$ -</u>	<u>\$ (6)</u>	<u>\$ 13</u>	<u>\$ (5)</u>	<u>\$ -</u>
\$ 34,526,773	\$ 34,456,323	\$ 33,519,836	\$ 31,947,230	\$ 30,577,463	\$ 29,482,535
0.7364%	0.6096%	0.6975%	0.7018%	0.9792%	0.9345%
7.00%	7.00%	7.00%	7.00%	7.00%	7.50%
2.21%	3.50%	3.87%	3.58%	2.85%	3.73%
7.00%	7.00%	7.00%	7.00%	6.83%	7.47%
2.50%	2.50%	2.50%	2.50%	2.50%	3.00%
4.00% to 9.50%	4.00% to 9.50%	4.00% to 9.50%	3.25% to 9.25%	3.25% to 9.25%	3.75% to 9.75%
varying by service	varying by service	varying by service	varying by service	varying by service	varying by service

See notes to required supplementary information

Community Consolidated School District 93

Schedule of Changes in the District's Total OPEB Liability
and Related Ratios
Retiree's Health Plan
Eight Most Recent Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Total OPEB liability			
Service cost	\$ 63,092	\$ 70,486	\$ 58,365
Interest	81,026	55,922	58,395
Changes of benefit terms	-	179,212	-
Differences between expected and actual experience	-	457,300	-
Changes of assumptions	(56,108)	73,634	(2,768)
Benefit payments, including refunds of member contributions	<u>(274,189)</u>	<u>(257,750)</u>	<u>(117,618)</u>
Net change in total OPEB liability	(186,179)	578,804	(3,626)
Total OPEB Liability, Beginning	<u>2,061,729</u>	<u>1,482,925</u>	<u>1,486,551</u>
Total OPEB Liability, Ending (a)	<u>\$ 1,875,550</u>	<u>\$ 2,061,729</u>	<u>\$ 1,482,925</u>
Covered-Employee Payroll	\$ 36,949,769	\$ 35,190,257	\$ 33,514,530
District's Total OPEB Liability as a Percentage of Covered Payroll	5.08%	5.86%	4.42%

Notes to Schedule:

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available. There are no assets accumulated in a trust that meets the criteria of GASB codification P52.101 to pay related benefits for the OPEB plan.

	2022	2021	2020	2019	2018
\$	76,243	\$ 74,084	\$ 72,107	\$ 63,436	\$ 61,014
	35,340	41,543	37,809	40,367	39,963
	-	-	11,211	973	-
	(54,141)	-	(5,077)	-	(4,023)
	(154,815)	36,331	208,262	12,932	24,212
	<u>(74,354)</u>	<u>(110,876)</u>	<u>(124,541)</u>	<u>(109,750)</u>	<u>(116,910)</u>
	(171,727)	41,082	199,771	7,958	
	<u>1,658,278</u>	<u>1,617,196</u>	<u>1,417,425</u>	<u>1,409,467</u>	4,256
					<u>1,405,211</u>
\$	<u>1,486,551</u>	<u>1,658,278</u>	<u>1,617,196</u>	<u>1,417,425</u>	<u>1,409,467</u>
\$	33,514,530	\$ -	\$ -	\$ -	\$ -
	4.44%	N/A	N/A	N/A	N/A

See notes to required supplementary information

Community Consolidated School District 93

Schedule of the District's Proportionate Share of the
Collective Net OPEB Liability and Schedule of District Contributions -
Teachers' Health Insurance Security Fund
Eight Most Recent Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>
District's proportion of the net OPEB liability	0.1267090%	0.1301800%	0.1287240%
District's proportionate share of the net OPEB liability	\$ 10,023,364	\$ 9,278,404	\$ 8,810,751
State's proportionate share of the net OPEB liability	<u>13,612,181</u>	<u>12,547,358</u>	<u>11,986,160</u>
Total net OPEB liability	<u>\$ 23,635,545</u>	<u>\$ 21,825,762</u>	<u>\$ 20,796,911</u>
Covered payroll	\$ 37,745,613	\$ 36,396,837	\$ 35,522,946
District's proportionate share of the net OPEB liability as a percentage of covered payroll	26.56%	25.49%	24.80%
Pension fiduciary net position as a percentage of the total pension liability	7.43%	6.21%	5.24%
Contractually required contribution	\$ 258,600	\$ 252,896	\$ 243,859
Contributions in relation to the contractually required contribution	<u>(258,600)</u>	<u>(252,896)</u>	<u>(243,859)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 38,596,996	\$ 37,745,613	\$ 36,396,837
Contributions as a percentage of covered payroll	0.6700%	0.6700%	0.6700%

Notes to Schedule:

The District implemented GASB 75 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Key Assumptions:

Long-term expected rate of return	2.75%	2.75%	2.75%
Municipal bond index	3.97%	3.86%	3.69%
Single equivalent discount rate	3.97%	3.86%	3.69%
Inflation rate	2.25%	2.25%	2.25%
Healthcare cost trend rates, initial	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.00%
Healthcare cost trend rates, ultimate Mortality	4.25% PubT-2010	4.25% PubT-2010	4.25% PubT-2010

<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
0.1330090%	0.1362000%	0.1363720%	0.1347650%	0.1329260000%
\$ 29,335,731	\$ 36,414,188	\$ 37,744,157	\$ 35,478,858	\$ 34,493,615
<u>39,774,970</u>	<u>49,331,308</u>	<u>51,110,404</u>	<u>47,640,455</u>	<u>45,298,688</u>
<u>\$ 69,110,701</u>	<u>\$ 85,745,496</u>	<u>\$ 88,854,561</u>	<u>\$ 83,119,313</u>	<u>\$ 79,792,303</u>
\$ 34,526,773	\$ 34,456,224	\$ 33,519,826	\$ 31,947,230	\$ 30,577,463
84.97%	105.68%	112.60%	111.05%	
1.40%	0.70%	0.25%	-0.07%	112.81%
\$ 238,004	\$ 317,646	\$ 316,998	\$ 308,383	-0.17%
				\$ 281,136
<u>(238,004)</u>	<u>(317,646)</u>	<u>(316,998)</u>	<u>(308,383)</u>	<u>(281,136)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 35,522,946	\$ 34,526,773	\$ 34,456,323	\$ 33,519,836	\$ 31,947,230
0.6700%	0.9200%	0.9200%	0.9200%	0.9194%
2.75%	0.00%	0.00%	0.00%	0.00%
1.92%	2.45%	3.13%	3.62%	3.56%
1.92%	2.45%	3.13%	3.62%	3.56%
2.50%	2.50%	2.50%	2.75%	2.75%
Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.25%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%
4.25%	4.25%	4.50%	4.50%	4.50%
RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables

See notes to required supplementary information

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Revenues					
Local Sources					
General levy	\$ 51,821,700	\$ 51,929,080	\$ 53,891,172	\$ 1,962,092	\$ 51,844,101
Special education levy	5,456,000	5,456,040	5,668,918	212,878	5,513,125
Regular tuition from pupils or parents (in state)	200,000	240,000	241,510	1,510	180,710
Regular tuition from other LEA's (in state)	250,000	250,000	-	(250,000)	-
Special education tuition from other LEA's (in state)	-	-	-	-	96,003
Investment income	950,000	1,450,000	1,613,077	163,077	1,660,081
Sales to pupils, lunch	350,000	350,000	360,305	10,305	343,670
Fees	59,500	70,850	87,228	16,378	86,382
Other pupil activity revenue	300,000	300,000	235,333	(64,667)	246,446
Student activities	-	-	66,486	66,486	51,915
Refund of prior years' expenditures	800,000	800,000	1,207,673	407,673	477,571
Other	50,000	50,000	62,594	12,594	95,464
Total local sources	60,237,200	60,895,970	63,434,296	2,538,326	60,595,468
State Sources					
Evidence based funding	2,421,440	2,421,440	2,424,888	3,448	1,252,499
Special education, private facility tuition	370,000	370,000	388,680	18,680	571,585
Special education, orphanage, individual	175,000	175,000	49,017	(125,983)	168,030
Special education, orphanage, summer	15,000	15,000	-	(15,000)	11,061
State free lunch and breakfast	11,000	11,000	9,498	(1,502)	13,682
Summer bridges	2,500	2,730	-	(2,730)	-
Other restricted revenue from state sources	-	-	8,520	8,520	5,417
Total state sources	2,994,940	2,995,170	2,880,603	(114,567)	2,022,274

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Federal Sources					
National school lunch program	\$ 850,000	\$ 850,000	\$ 730,067	\$ (119,933)	\$ 772,368
School breakfast program	450,000	450,000	201,112	(248,888)	208,244
Summer food service admin/program	20,000	20,000	-	(20,000)	-
Food service, other	-	-	95,924	95,924	88,374
Title I, low income	365,000	465,000	467,937	2,937	459,897
Title IV, safe and drug free schools, formula	43,100	49,200	45,797	(3,403)	36,596
Federal, special education, preschool flow-through	36,400	36,400	36,543	143	36,472
Federal, special education, IDEA, flow-through	950,000	950,000	913,507	(36,493)	910,986
Federal, special education, IDEA, room and board	50,000	50,000	-	(50,000)	-
Emergency immigrant assistance	-	46,820	2,413	(44,407)	57,343
Title III, english language acquisition	80,000	80,000	60,960	(19,040)	86,615
Title II, teacher quality	90,000	90,000	88,801	(1,199)	95,971
Medicaid matching funds, administrative outreach	100,000	100,000	177,756	77,756	154,575
Medicaid matching funds, fee-for-service program	475,000	475,000	464,490	(10,510)	656,774
Other restricted revenue from federal sources	-	-	-	-	8,247
Total federal sources	3,509,500	3,662,420	3,285,307	(377,113)	3,572,462
Total revenues	66,741,640	67,553,560	69,600,206	2,046,646	66,190,204
Expenditures					
Instruction					
Regular Programs					
Salaries	22,548,640	21,938,620	21,945,665	(7,045)	21,731,584
Employee benefits	4,693,270	3,970,180	3,863,739	106,441	3,777,423
Purchased services	86,000	89,000	51,423	37,577	101,839
Supplies and materials	1,183,300	1,210,990	948,941	262,049	1,545,650
Capital outlay	2,500	2,500	-	2,500	-
Noncapitalized equipment	-	130	853,103	(852,973)	829,271
Total	28,513,710	27,211,420	27,662,871	(451,451)	27,985,767

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Special Education Programs					
Salaries	\$ 6,497,900	\$ 6,841,850	\$ 6,804,052	\$ 37,798	\$ 6,231,522
Employee benefits	1,348,400	1,439,400	1,436,603	2,797	1,308,336
Purchased services	10,000	7,900	19,957	(12,057)	5,694
Supplies and materials	129,500	134,360	110,457	23,903	160,371
Total	7,985,800	8,423,510	8,371,069	52,441	7,705,923
Special Education Programs Pre-K					
Purchased services	2,500	2,500	2,617	(117)	3,961
Supplies and materials	49,700	49,700	38,555	11,145	32,407
Total	52,200	52,200	41,172	11,028	36,368
Remedial and Supplemental Programs K - 12					
Salaries	854,080	804,080	785,321	18,759	812,053
Employee benefits	104,570	114,690	114,238	452	101,093
Total	958,650	918,770	899,559	19,211	913,146
Remedial and Supplemental Programs Pre - K					
Salaries	1,219,100	1,255,240	1,259,144	(3,904)	1,187,675
Employee benefits	322,190	308,490	295,933	12,557	293,164
Total	1,541,290	1,563,730	1,555,077	8,653	1,480,839
Interscholastic Programs					
Salaries	361,000	371,000	352,659	18,341	328,676
Employee benefits	4,890	5,330	6,838	(1,508)	5,787
Purchased services	20,000	20,750	20,767	(17)	18,489
Supplies and materials	29,000	29,000	21,201	7,799	13,033
Capital outlay	5,000	5,000	-	5,000	-
Noncapitalized equipment	1,000	1,000	-	1,000	630
Total	420,890	432,080	401,465	30,615	366,615
Summer School Programs					
Salaries	45,000	45,000	36,288	8,712	33,319
Employee benefits	250	250	202	48	187
Purchased services	5,000	5,000	1,819	3,181	595
Supplies and materials	10,000	10,000	2,797	7,203	9,526
Total	60,250	60,250	41,106	19,144	43,627

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Gifted Programs					
Salaries	\$ 214,150	\$ 215,860	\$ 216,773	\$ (913)	\$ 206,909
Employee benefits	46,950	46,180	46,146	34	45,518
Purchased services	1,000	-	-	-	955
Supplies and materials	550	-	-	-	495
Other objects	-	90	87	3	305
Total	<u>262,650</u>	<u>262,130</u>	<u>263,006</u>	<u>(876)</u>	<u>254,182</u>
Bilingual Programs					
Salaries	2,696,040	2,821,040	2,808,337	12,703	2,609,532
Employee benefits	499,890	515,750	515,636	114	486,266
Purchased services	100	100	-	100	-
Supplies and materials	100	100	-	100	-
Total	<u>3,196,130</u>	<u>3,336,990</u>	<u>3,323,973</u>	<u>13,017</u>	<u>3,095,798</u>
Special Education Programs K-12 - Private Tuition					
Other objects	<u>1,600,000</u>	<u>1,600,000</u>	<u>1,699,977</u>	<u>(99,977)</u>	<u>1,741,966</u>
Total	<u>1,600,000</u>	<u>1,600,000</u>	<u>1,699,977</u>	<u>(99,977)</u>	<u>1,741,966</u>
Student Activities					
Other objects	<u>-</u>	<u>-</u>	<u>64,371</u>	<u>(64,371)</u>	<u>77,046</u>
Total	<u>-</u>	<u>-</u>	<u>64,371</u>	<u>(64,371)</u>	<u>77,046</u>
Total instruction	<u>44,591,570</u>	<u>43,861,080</u>	<u>44,323,646</u>	<u>(462,566)</u>	<u>43,701,277</u>
Support Services					
Pupils					
Attendance and Social Work Services					
Salaries	1,296,200	1,282,700	1,276,387	6,313	1,251,759
Employee benefits	211,990	204,840	204,255	585	205,694
Purchased services	200	-	-	-	-
Supplies and materials	<u>1,000</u>	<u>400</u>	<u>314</u>	<u>86</u>	<u>-</u>
Total	<u>1,509,390</u>	<u>1,487,940</u>	<u>1,480,956</u>	<u>6,984</u>	<u>1,457,453</u>

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Guidance Services					
Salaries	\$ 325,000	\$ 386,000	\$ 386,235	\$ (235)	\$ 267,249
Employee benefits	15,280	27,090	27,116	(26)	14,867
Purchased services	28,000	28,000	18,149	9,851	20,245
Supplies and materials	65,620	69,960	60,165	9,795	55,625
Total	433,900	511,050	491,665	19,385	357,986
Health Services					
Salaries	579,630	602,690	600,090	2,600	512,825
Employee benefits	72,160	87,560	87,452	108	69,900
Purchased services	400	210	244	(34)	654
Supplies and materials	15,500	16,980	15,855	1,125	11,206
Other objects	200	200	146	54	186
Non-capitalized equipment	-	-	162	(162)	-
Total	667,890	707,640	703,949	3,691	594,771
Psychological Services					
Salaries	428,400	406,400	401,669	4,731	413,448
Employee benefits	48,310	50,820	50,489	331	46,536
Purchased services	100	100	-	100	-
Supplies and materials	10,000	10,000	10,520	(520)	1,682
Total	486,810	467,320	462,678	4,642	461,666
Speech Pathology and Audiology Services					
Salaries	977,140	847,140	842,471	4,669	942,919
Employee benefits	145,460	131,560	130,477	1,083	141,173
Purchased services	100	-	-	-	167
Supplies and materials	1,000	930	978	(48)	726
Total	1,123,700	979,630	973,926	5,704	1,084,985
Total pupils	4,221,690	4,153,580	4,113,174	40,406	3,956,861
Instructional Staff					
Improvement of Instructional Services					
Employee benefits	-	-	16	(16)	6,225
Purchased services	35,500	35,500	27,797	7,703	39,734
Supplies and materials	4,000	4,030	4,335	(305)	3,111
Other objects	200	200	97	103	-
Total	39,700	39,730	32,245	7,485	49,070

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Educational Media Services					
Salaries	\$ 1,293,500	\$ 1,298,530	\$ 1,309,638	\$ (11,108)	\$ 1,261,742
Employee benefits	333,090	333,960	333,223	737	320,052
Purchased services	65,700	-	-	-	-
Supplies and materials	-	65,700	58,626	7,074	59,944
Total	1,692,290	1,698,190	1,701,487	(3,297)	1,641,738
Total instructional staff	1,731,990	1,737,920	1,733,732	4,188	1,690,808
General Administration					
Board of Education Services					
Purchased services	133,000	133,420	104,468	28,952	115,225
Supplies and materials	3,000	3,000	3,050	(50)	3,500
Other objects	13,500	11,500	14,281	(2,781)	12,757
Total	149,500	147,920	121,799	26,121	131,482
Executive Administration Services					
Salaries	389,250	369,250	358,531	10,719	343,765
Employee benefits	61,950	62,580	62,555	25	58,641
Purchased services	4,700	6,000	6,382	(382)	5,925
Supplies and materials	400	670	665	5	397
Other objects	8,500	10,150	13,272	(3,122)	5,981
Total	464,800	448,650	441,405	7,245	414,709
Tort Immunity Services					
Purchased services	288,980	283,930	283,923	7	235,297
Total	288,980	283,930	283,923	7	235,297
Total general administration	903,280	880,500	847,127	33,373	781,488

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
School Administration					
Office of the Principal Services					
Salaries	\$ 3,194,300	\$ 3,222,800	\$ 3,212,889	\$ 9,911	\$ 3,075,464
Employee benefits	394,460	427,970	427,660	310	382,759
Purchased services	14,000	14,000	7,769	6,231	6,552
Supplies and materials	13,930	14,200	12,908	1,292	12,548
Other objects	5,000	5,000	5,002	(2)	4,965
Total	3,621,690	3,683,970	3,666,228	17,742	3,482,288
Total school administration	3,621,690	3,683,970	3,666,228	17,742	3,482,288
Business					
Direction of Business Support Services					
Salaries	213,900	213,900	253,370	(39,470)	244,127
Employee benefits	30,950	31,130	31,114	16	30,008
Purchased services	12,500	11,600	10,733	867	12,762
Supplies and materials	36,000	36,000	16,940	19,060	13,364
Other objects	4,700	4,710	1,338	3,372	3,564
Total	298,050	297,340	313,495	(16,155)	303,825
Fiscal Services					
Salaries	311,400	322,400	273,401	48,999	303,352
Employee benefits	28,450	34,540	34,517	23	27,634
Purchased services	201,000	204,340	203,589	751	204,771
Supplies and materials	15,000	10,000	4,901	5,099	11,992
Other objects	950	3,050	1,965	1,085	789
Total	556,800	574,330	518,373	55,957	548,538
Pupil Transportation Services					
Purchased services	1,661,250	1,661,660	-	1,661,660	-
Supplies and materials	35,000	35,000	-	35,000	-
Capital outlay	145,700	145,700	-	145,700	-
Noncapitalized equipment	2,750	2,750	-	2,750	-
Total	1,844,700	1,845,110	-	1,845,110	-

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Food Services					
Purchased services	\$ -	\$ -	\$ 1,241,080	\$ (1,241,080)	\$ 1,147,103
Supplies and materials	-	-	98,021	(98,021)	128,728
Capital outlay	-	-	45,626	(45,626)	-
Noncapitalized equipment	-	-	2,669	(2,669)	-
Total	-	-	1,387,396	(1,387,396)	1,275,831
Total business	2,699,550	2,716,780	2,219,264	497,516	2,128,194
Central					
Direction of Central Support Services					
Salaries	472,080	498,280	503,829	(5,549)	462,092
Employee benefits	64,900	68,450	68,306	144	62,426
Purchased services	71,800	71,460	49,731	21,729	63,322
Supplies and materials	8,450	10,710	9,334	1,376	8,934
Other objects	2,700	2,700	1,297	1,403	2,203
Total	619,930	651,600	632,497	19,103	598,977
Planning, Research, Development and Evaluation Services					
Salaries	1,031,100	1,048,000	1,053,765	(5,765)	1,029,280
Employee benefits	93,710	95,070	95,014	56	91,074
Purchased services	162,000	111,530	56,430	55,100	85,728
Supplies and materials	6,200	6,200	4,851	1,349	6,115
Other objects	3,100	3,600	3,479	121	2,954
Total	1,296,110	1,264,400	1,213,539	50,861	1,215,151
Information Services					
Salaries	240,600	240,600	234,985	5,615	231,380
Employee benefits	13,580	13,630	11,554	2,076	13,246
Purchased services	65,000	65,000	44,619	20,381	33,080
Supplies and materials	12,000	12,000	407	11,593	11,071
Other objects	800	800	215	585	215
Total	331,980	332,030	291,780	40,250	288,992

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Staff Services					
Salaries	\$ 454,740	\$ 463,240	\$ 461,935	\$ 1,305	\$ 435,723
Employee benefits	51,990	52,920	52,896	24	50,559
Purchased services	621,500	1,299,420	1,395,707	(96,287)	820,813
Supplies and materials	15,500	1,500	266	1,234	362
Other objects	1,500	1,500	396	1,104	-
Total	1,145,230	1,818,580	1,911,200	(92,620)	1,307,457
Data Processing Services					
Salaries	625,200	631,200	620,607	10,593	601,380
Employee benefits	43,350	44,680	44,527	153	43,232
Purchased services	1,076,710	1,077,320	963,497	113,823	967,090
Supplies and materials	50,000	50,000	26,179	23,821	45,242
Capital outlay	200,000	200,000	63,693	136,307	152,459
Other objects	4,100	5,320	3,896	1,424	4,978
Noncapitalized equipment	230,000	230,000	34,133	195,867	208,257
Total	2,229,360	2,238,520	1,756,532	481,988	2,022,638
Total central	5,622,610	6,305,130	5,805,548	499,582	5,433,215
Total support services	18,800,810	19,477,880	18,385,073	1,092,807	17,472,854
Community Services					
Salaries	2,000	3,000	2,052	948	129
Employee benefits	50	100	93	7	16
Purchased services	9,800	8,580	920	7,660	6,237
Supplies and materials	20,400	28,800	29,000	(200)	17,818
Total community services	32,250	40,480	32,065	8,415	24,200
Intergovernmental					
Payments to Other Districts and Governmental Units					
Payments for Special Education Programs					
Other objects	-	-	4,548,610	(4,548,610)	4,022,756
Total	-	-	4,548,610	(4,548,610)	4,022,756

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Payments for Adult/Continuing Education Services					
Other objects	\$ -	\$ -	\$ -	\$ -	\$ 8,247
Total	-	-	-	-	8,247
Other Payments to In-State Governmental Units					
Purchased services	504,000	600,640	654,701	(54,061)	589,923
Total	504,000	600,640	654,701	(54,061)	589,923
Payments for Special Education Programs - Tuition					
Other objects	4,100,000	4,600,000	78,421	4,521,579	-
Total	4,100,000	4,600,000	78,421	4,521,579	-
Total payments to other districts and governmental units	4,604,000	5,200,640	5,281,732	(81,092)	4,620,926
Total intergovernmental	4,604,000	5,200,640	5,281,732	(81,092)	4,620,926
Total expenditures	68,028,630	68,580,080	68,022,516	557,564	65,819,257
Excess (deficiency) of revenues over expenditures	(1,286,990)	(1,026,520)	1,577,690	2,604,210	370,947

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			Variance With Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
Other Financing Sources (Uses)					
Installment contract proceeds	\$ -	\$ -	\$ 853,103	\$ 853,103	\$ 834,954
Transfer for principal on installment contracts payable	-	-	(833,300)	(833,300)	(958,620)
Transfer for interest on installment contracts payable	-	-	(2,220)	(2,220)	(2,810)
Transfer to pay principal on revenue bonds	(833,300)	(833,300)	-	833,300	-
Transfer to pay interest on revenue bonds	(2,220)	(2,220)	-	2,220	-
Total other financing sources (uses)	<u>(835,520)</u>	<u>(835,520)</u>	<u>17,583</u>	<u>853,103</u>	<u>(126,476)</u>
Net change in fund balance	<u>\$ (2,122,510)</u>	<u>\$ (1,862,040)</u>	1,595,273	<u>\$ 3,457,313</u>	244,471
Fund Balance, Beginning			<u>31,234,890</u>		<u>30,990,419</u>
Fund Balance, Ending			<u>\$ 32,830,163</u>		<u>\$ 31,234,890</u>

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
 Operations and Maintenance Fund
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Revenues					
Local Sources					
General levy	\$ 5,615,200	\$ 5,615,770	\$ 5,851,194	\$ 235,424	\$ 5,687,263
Corporate personal property replacement taxes	-	-	-	-	421,770
Investment income	-	6,500	6,292	(208)	-
Rentals	30,000	30,000	2,311	(27,689)	36,456
Impact fees from municipal or county governments	1,000	2,250	2,252	2	3,500
Refund of prior years' expenditures	15,000	15,000	-	(15,000)	3,898
Other	200,000	200,000	20,409	(179,591)	199,088
Total local sources	<u>5,861,200</u>	<u>5,869,520</u>	<u>5,882,458</u>	<u>12,938</u>	<u>6,351,975</u>
State Sources					
Evidence based funding	366,000	366,000	366,000	-	-
School infrastructure, maintenance projects	-	-	-	-	50,000
Total state sources	<u>366,000</u>	<u>366,000</u>	<u>366,000</u>	<u>-</u>	<u>50,000</u>
Federal Sources					
Other restricted revenue from federal sources	-	8,240	-	(8,240)	624,816
Total federal sources	<u>-</u>	<u>8,240</u>	<u>-</u>	<u>(8,240)</u>	<u>624,816</u>
Total revenues	<u>6,227,200</u>	<u>6,243,760</u>	<u>6,248,458</u>	<u>4,698</u>	<u>7,026,791</u>
Expenditures					
Support Services					
Business					
Facilities Acquisition and Construction Service					
Capital outlay	<u>1,438,000</u>	<u>1,450,670</u>	<u>1,084,242</u>	<u>366,428</u>	<u>937,341</u>
Total	<u>1,438,000</u>	<u>1,450,670</u>	<u>1,084,242</u>	<u>366,428</u>	<u>937,341</u>

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
 Operations and Maintenance Fund
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Operation and Maintenance of Plant Services					
Salaries	\$ 2,669,850	\$ 2,589,950	\$ 2,588,766	\$ 1,184	\$ 2,554,526
Employee benefits	565,250	573,710	571,916	1,794	545,016
Purchased services	1,172,490	1,174,170	807,825	366,345	1,088,282
Supplies and materials	1,318,130	1,552,890	1,145,565	407,325	1,293,866
Capital outlay	15,000	95,000	90,718	4,282	3,814
Other objects	2,000	2,050	1,110	940	1,899
Noncapitalized equipment	10,000	20,100	15,152	4,948	6,414
Total	<u>5,752,720</u>	<u>6,007,870</u>	<u>5,221,052</u>	<u>786,818</u>	<u>5,493,817</u>
Total business	<u>7,190,720</u>	<u>7,458,540</u>	<u>6,305,294</u>	<u>1,153,246</u>	<u>6,431,158</u>
Total support services	<u>7,190,720</u>	<u>7,458,540</u>	<u>6,305,294</u>	<u>1,153,246</u>	<u>6,431,158</u>
Total expenditures	<u>7,190,720</u>	<u>7,458,540</u>	<u>6,305,294</u>	<u>1,153,246</u>	<u>6,431,158</u>
Excess (deficiency) of revenues over expenditures	<u>(963,520)</u>	<u>(1,214,780)</u>	<u>(56,836)</u>	<u>1,157,944</u>	<u>595,633</u>
Other Financing Sources (Uses)					
Transfer for principal on leases	-	-	(92,561)	(92,561)	(88,609)
Transfer for interest on leases	-	-	(6,259)	(6,259)	(10,211)
Transfer to pay principal on debt certificates	(385,000)	(385,000)	(385,000)	-	(370,000)
Transfer to pay interest on debt certificates	<u>(105,400)</u>	<u>(105,400)</u>	<u>(105,400)</u>	<u>-</u>	<u>(120,500)</u>
Total other financing sources (uses)	<u>(490,400)</u>	<u>(490,400)</u>	<u>(589,220)</u>	<u>(98,820)</u>	<u>(589,320)</u>
Net change in fund balance	<u>\$ (1,453,920)</u>	<u>\$ (1,705,180)</u>	<u>(646,056)</u>	<u>\$ 1,059,124</u>	<u>6,313</u>
Fund Balance, Beginning			<u>2,849,423</u>		<u>2,843,110</u>
Fund Balance, Ending			<u>\$ 2,203,367</u>		<u>\$ 2,849,423</u>

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Transportation Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Revenues					
Local Sources					
General levy	\$ 2,093,900	\$ 2,094,080	\$ 2,406,181	\$ 312,101	\$ 2,090,456
Regular transportation fees from pupils or parents (in state)	5,000	5,000	2,365	(2,635)	4,094
Regular transportation fees from other LEAs (in state)	50,000	50,000	42,372	(7,628)	71,445
Investment income	-	2,340	2,346	6	-
Refund of prior years' expenditures	10,000	10,000	-	(10,000)	-
Total local sources	<u>2,158,900</u>	<u>2,161,420</u>	<u>2,453,264</u>	<u>291,844</u>	<u>2,165,995</u>
State Sources					
Evidence based funding	419,000	419,000	419,000	-	-
Transportation, regular/vocational	1,000,000	1,000,000	867,781	(132,219)	1,439,168
Transportation, special education	750,000	750,000	707,416	(42,584)	956,718
Total state sources	<u>2,169,000</u>	<u>2,169,000</u>	<u>1,994,197</u>	<u>(174,803)</u>	<u>2,395,886</u>
Total revenues	<u>4,327,900</u>	<u>4,330,420</u>	<u>4,447,461</u>	<u>117,041</u>	<u>4,561,881</u>
Expenditures					
Support Services					
Business					
Pupil Transportation Services					
Salaries	50,000	50,000	50,000	-	-
Purchased services	4,912,500	5,477,500	5,839,918	(362,418)	4,157,796
Total	<u>4,962,500</u>	<u>5,527,500</u>	<u>5,889,918</u>	<u>(362,418)</u>	<u>4,157,796</u>
Total business	<u>4,962,500</u>	<u>5,527,500</u>	<u>5,889,918</u>	<u>(362,418)</u>	<u>4,157,796</u>
Total support services	<u>4,962,500</u>	<u>5,527,500</u>	<u>5,889,918</u>	<u>(362,418)</u>	<u>4,157,796</u>
Total expenditures	<u>4,962,500</u>	<u>5,527,500</u>	<u>5,889,918</u>	<u>(362,418)</u>	<u>4,157,796</u>
Net change in fund balance	<u>\$ (634,600)</u>	<u>\$ (1,197,080)</u>	(1,442,457)	<u>\$ (245,377)</u>	404,085
Fund Balance, Beginning			1,678,488		1,274,403
Fund Balance, Ending			<u>\$ 236,031</u>		<u>\$ 1,678,488</u>

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
Municipal Retirement/Social Security Fund
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Revenues					
Local Sources					
General levy	\$ 281,700	\$ 281,700	\$ 344,276	\$ 62,576	\$ 281,766
Social security/medicare only levy	295,700	295,700	351,538	55,838	296,294
Corporate personal property replacement taxes	800,000	800,000	589,055	(210,945)	456,661
Investment income	-	640	644	4	-
Refund of prior years' expenditures	-	-	-	-	1,069
Total local sources	<u>1,377,400</u>	<u>1,378,040</u>	<u>1,285,513</u>	<u>(92,527)</u>	<u>1,035,790</u>
State Sources					
Evidence based funding	<u>714,550</u>	<u>714,550</u>	<u>714,550</u>	<u>-</u>	<u>1,146,450</u>
Total state sources	<u>714,550</u>	<u>714,550</u>	<u>714,550</u>	<u>-</u>	<u>1,146,450</u>
Total revenues	<u>2,091,950</u>	<u>2,092,590</u>	<u>2,000,063</u>	<u>(92,527)</u>	<u>2,182,240</u>
Expenditures					
Instruction					
Regular programs	341,940	356,910	356,703	207	342,639
Special education programs	371,950	442,620	444,061	(1,441)	361,784
Remedial and supplemental programs K - 12	11,900	11,100	10,952	148	11,404
Remedial and supplemental programs Pre - K	107,300	107,640	108,157	(517)	104,722
Interscholastic programs	5,750	9,460	9,289	171	8,639
Summer school programs	1,650	1,400	746	654	639
Gifted programs	2,880	2,920	2,934	(14)	2,795
Bilingual programs	<u>107,700</u>	<u>104,300</u>	<u>104,629</u>	<u>(329)</u>	<u>104,966</u>
Total instruction	<u>951,070</u>	<u>1,036,350</u>	<u>1,037,471</u>	<u>(1,121)</u>	<u>937,588</u>
Support Services					
Pupils					
Attendance and social work services	17,900	17,600	17,428	172	17,366
Guidance services	3,670	5,170	5,174	(4)	3,556
Health services	70,330	84,930	84,891	39	67,304
Psychological services	6,040	6,040	5,679	361	5,858
Speech pathology and audiology services	<u>13,700</u>	<u>12,200</u>	<u>11,793</u>	<u>407</u>	<u>13,229</u>
Total pupils	<u>111,640</u>	<u>125,940</u>	<u>124,965</u>	<u>975</u>	<u>107,313</u>

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Municipal Retirement/Social Security Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Instructional Staff					
Improvement of instructional staff	\$ -	\$ -	\$ 14	\$ (14)	\$ -
Educational media services	97,200	105,500	107,132	(1,632)	96,495
Total instructional staff	97,200	105,500	107,146	(1,646)	96,495
General Administration					
Executive administration services	19,020	19,850	19,834	16	18,318
Total general administration	19,020	19,850	19,834	16	18,318
School Administration					
Office of the principal services	146,040	149,590	149,766	(176)	141,741
Total school administration	146,040	149,590	149,766	(176)	141,741
Business					
Direction of business support services	13,100	13,520	13,628	(108)	12,738
Fiscal services	57,600	61,100	61,125	(25)	56,195
Operations and maintenance of plant services	467,190	474,120	478,262	(4,142)	458,169
Total business	537,890	548,740	553,015	(4,275)	527,102
Central					
Direction of central support services	52,220	56,590	58,401	(1,811)	51,447
Planning, research, development and evaluation services	24,810	26,980	27,081	(101)	24,799
Information services	45,720	48,020	48,098	(78)	44,399
Staff services	13,900	14,300	14,731	(431)	13,759
Data processing services	92,400	95,840	96,239	(399)	91,526
Total central	229,050	241,730	244,550	(2,820)	225,930
Total support services	1,140,840	1,191,350	1,199,276	(7,926)	1,116,899

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Municipal Retirement/Social Security Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Community Services	\$ 40	\$ 60	\$ 72	\$ (12)	\$ 12
Total expenditures	<u>2,091,950</u>	<u>2,227,760</u>	<u>2,236,819</u>	<u>(9,059)</u>	<u>2,054,499</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (135,170)</u>	(236,756)	<u>\$ (101,586)</u>	127,741
Fund Balance, Beginning			<u>359,653</u>		<u>231,912</u>
Fund Balance, Ending			<u>\$ 122,897</u>		<u>\$ 359,653</u>

Community Consolidated School District 93

Notes to Required Supplementary Information
Year Ended June 30, 2025

Stewardship, Compliance and Accountability

Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The Board of Education amended the budget on June 12, 2025.

Budget Reconciliations

The Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts in the Educational Accounts of the General Fund. The differences between the budget and GAAP basis are as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General fund budgetary basis	\$ 69,600,206	\$ 68,022,516
To adjust for on-behalf payments received	18,619,291	-
To adjust for on-behalf payments made	-	18,619,291
General fund GAAP basis	<u>\$ 88,219,497</u>	<u>\$ 86,641,807</u>

Excess of Expenditures Over Budget

For the year ended June 30, 2025, expenditures exceeded budget in the Transportation and Municipal Retirement/Social Security by \$362,418 and \$9,059; respectively. These excesses were funded by available financial resources.

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Debt Service Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Revenues					
Local Sources					
General levy	\$ 735,000	\$ 735,000	\$ 644,035	\$ (90,965)	\$ 745,355
Investment income	-	820	821	1	-
Total local sources	735,000	735,820	644,856	(90,964)	745,355
Total revenues	735,000	735,820	644,856	(90,964)	745,355
Expenditures					
Debt Services					
Payments on Long-Term Debt					
Interest on long term debt	222,470	230,170	236,422	(6,252)	264,650
Principal payments on long term debt	1,853,300	1,853,300	1,945,852	(92,552)	2,022,226
Total	2,075,770	2,083,470	2,182,274	(98,804)	2,286,876
Other Debt Service					
Other objects	2,000	1,200	1,100	100	1,649
Total	2,000	1,200	1,100	100	1,649
Total debt services	2,077,770	2,084,670	2,183,374	(98,704)	2,288,525
Total expenditures	2,077,770	2,084,670	2,183,374	(98,704)	2,288,525
Excess (deficiency) of revenues over expenditures	(1,342,770)	(1,348,850)	(1,538,518)	(189,668)	(1,543,170)

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Debt Service Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			Variance With Final Budget	2024 Actual
	Original Budget	Final Budget	Actual		
Other Financing Sources (Uses)					
Transfer for principal on leases and installment contracts payable	\$ -	\$ -	\$ 925,861	\$ 925,861	\$ 1,047,229
Transfer for interest on leases and installment contracts payable	-	-	8,479	8,479	13,021
Transfer to pay principal on debt certificates	1,218,300	1,218,300	385,000	(833,300)	370,000
Transfer to pay interest on debt certificates	107,620	107,620	105,400	(2,220)	120,500
Total other financing sources (uses)	<u>1,325,920</u>	<u>1,325,920</u>	<u>1,424,740</u>	<u>98,820</u>	<u>1,550,750</u>
Net change in fund balance	<u><u>\$ (16,850)</u></u>	<u><u>\$ (22,930)</u></u>	<u>(113,778)</u>	<u><u>\$ (90,848)</u></u>	7,580
Fund Balance, Beginning			<u>415,203</u>		<u>407,623</u>
Fund Balance, Ending			<u><u>\$ 301,425</u></u>		<u><u>\$ 415,203</u></u>

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Capital Projects Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Revenues					
State Sources					
Evidence based funding	\$ -	\$ -	\$ -	\$ -	\$ 1,522,327
Total state sources	-	-	-	-	1,522,327
Total revenues	-	-	-	-	1,522,327
Expenditures					
Support Services					
Business					
Facilities Acquisition and Construction Service					
Capital outlay	-	-	182	(182)	1,522,145
Total	-	-	182	(182)	1,522,145
Total business	-	-	182	(182)	1,522,145
Total support services	-	-	182	(182)	1,522,145
Total expenditures	-	-	182	(182)	1,522,145
Net change in fund balance	\$ -	\$ -	(182)	\$ (182)	182
Fund Balance, Beginning			182		-
Fund Balance, Ending			\$ -		\$ 182

Community Consolidated School District 93

Combining Balance Sheet -
General Fund
June 30, 2025

	Educational Accounts	Working Cash Accounts	Total
Assets			
Cash and investments	\$ 37,957,934	\$ 955,536	\$ 38,913,470
Student activity cash	89,822	-	89,822
Receivables (net allowance for uncollectibles):			
Property taxes	28,538,119	-	28,538,119
Intergovernmental	911,547	-	911,547
Other	47,949	-	47,949
Prepaid items	701,274	-	701,274
	<u>\$ 68,246,645</u>	<u>\$ 955,536</u>	<u>\$ 69,202,181</u>
Total assets			
Liabilities, Deferred Inflows of Resources and Fund Balance			
Liabilities			
Accounts payable	\$ 496,290	\$ -	\$ 496,290
Salaries and wages payable	5,844,130	-	5,844,130
Unearned student fees	27,500	-	27,500
	<u>6,367,920</u>	<u>-</u>	<u>6,367,920</u>
Total liabilities			
Deferred Inflows of Resources			
Property taxes levied for a future period	29,936,237	-	29,936,237
Unavailable state and federal aid	67,861	-	67,861
	<u>30,004,098</u>	<u>-</u>	<u>30,004,098</u>
Total deferred inflows of resources			
Fund Balance			
Nonspendable	701,274	-	701,274
Restricted	696,684	-	696,684
Assigned	89,822	-	89,822
Unassigned	30,386,847	955,536	31,342,383
	<u>31,874,627</u>	<u>955,536</u>	<u>32,830,163</u>
Total fund balance			
Total liabilities, deferred inflows of resources and fund balance			
	<u>\$ 68,246,645</u>	<u>\$ 955,536</u>	<u>\$ 69,202,181</u>

Community Consolidated School District 93

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
 General Fund
 Year Ended June 30, 2025

	Educational Accounts	Working Cash Accounts	Total
Revenues			
Property taxes	\$ 59,560,090	\$ -	\$ 59,560,090
State aid	21,499,894	-	21,499,894
Federal aid	3,285,307	-	3,285,307
Investment income	1,613,077	-	1,613,077
Student activities	66,486	-	66,486
Other	2,194,643	-	2,194,643
	<hr/>	<hr/>	<hr/>
Total revenues	88,219,497	-	88,219,497
Expenditures			
Current:			
Instruction:			
Regular programs	27,662,871	-	27,662,871
Special programs	11,011,777	-	11,011,777
Other instructional programs	5,584,627	-	5,584,627
Student activities	64,371	-	64,371
Support Services:			
Pupils	4,113,174	-	4,113,174
Instructional staff	1,733,732	-	1,733,732
General administration	847,127	-	847,127
School administration	3,666,228	-	3,666,228
Business	2,173,638	-	2,173,638
Central	5,741,855	-	5,741,855
Community services	32,065	-	32,065
Intergovernmental:			
State retirement contributions	18,619,291	-	18,619,291
Payments to other districts and government units	5,281,732	-	5,281,732
Capital outlay	109,319	-	109,319
	<hr/>	<hr/>	<hr/>
Total expenditures	86,641,807	-	86,641,807
Excess (deficiency) of revenues over expenditures	1,577,690	-	1,577,690
Other Financing Sources (Uses)			
Transfers (out)	(835,520)	-	(835,520)
Installment contract proceeds	853,103	-	853,103
	<hr/>	<hr/>	<hr/>
Total other financing Sources (Uses)	17,583	-	17,583
Net change in fund balance	1,595,273	-	1,595,273
Fund Balance, Beginning	<hr/>	<hr/>	<hr/>
	30,279,354	955,536	31,234,890
Fund Balance, Ending	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ 31,874,627	\$ 955,536	\$ 32,830,163

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis -
 Educational Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Revenues					
Local Sources					
General levy	\$ 51,821,700	\$ 51,929,080	\$ 53,891,172	\$ 1,962,092	\$ 51,844,101
Special education levy	5,456,000	5,456,040	5,668,918	212,878	5,513,125
Regular tuition from pupils or parents (in state)	200,000	240,000	241,510	1,510	180,710
Regular tuition from other LEA's (in state)	250,000	250,000	-	(250,000)	-
Special education tuition from other LEA's (in state)	-	-	-	-	96,003
Investment income	950,000	1,450,000	1,613,077	163,077	1,660,081
Sales to pupils, lunch	350,000	350,000	360,305	10,305	343,670
Fees	59,500	70,850	87,228	16,378	86,382
Other pupil activity revenue	300,000	300,000	235,333	(64,667)	246,446
Student activities	-	-	66,486	66,486	51,915
Refund of prior years' expenditures	800,000	800,000	1,207,673	407,673	477,571
Other	50,000	50,000	62,594	12,594	95,464
Total local sources	60,237,200	60,895,970	63,434,296	2,538,326	60,595,468
State Sources					
Evidence based funding	2,421,440	2,421,440	2,424,888	3,448	1,252,499
Special education, private facility tuition	370,000	370,000	388,680	18,680	571,585
Special education, orphanage, individual	175,000	175,000	49,017	(125,983)	168,030
Special education, orphanage, summer	15,000	15,000	-	(15,000)	11,061
State free lunch and breakfast	11,000	11,000	9,498	(1,502)	13,682
Summer bridges	2,500	2,730	-	(2,730)	-
Other restricted revenue from state sources	-	-	8,520	8,520	5,417
Total state sources	2,994,940	2,995,170	2,880,603	(114,567)	2,022,274

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - Educational Accounts

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Federal Sources					
National school lunch program	\$ 850,000	\$ 850,000	\$ 730,067	\$ (119,933)	\$ 772,368
School breakfast program	450,000	450,000	201,112	(248,888)	208,244
Summer food service admin/program	20,000	20,000	-	(20,000)	-
Food service, other	-	-	95,924	95,924	88,374
Title I, low income	365,000	465,000	467,937	2,937	459,897
Title IV, safe and drug free schools, formula	43,100	49,200	45,797	(3,403)	36,596
Federal, special education, preschool flow-through	36,400	36,400	36,543	143	36,472
Federal, special education, IDEA, flow-through	950,000	950,000	913,507	(36,493)	910,986
Federal, special education, IDEA, room and board	50,000	50,000	-	(50,000)	-
Emergency immigrant assistance	-	46,820	2,413	(44,407)	57,343
Title III, english language acquisition	80,000	80,000	60,960	(19,040)	86,615
Title II, teacher quality	90,000	90,000	88,801	(1,199)	95,971
Medicaid matching funds, administrative outreach	100,000	100,000	177,756	77,756	154,575
Medicaid matching funds, fee-for-service program	475,000	475,000	464,490	(10,510)	656,774
Other restricted revenue from federal sources	-	-	-	-	8,247
Total federal sources	<u>3,509,500</u>	<u>3,662,420</u>	<u>3,285,307</u>	<u>(377,113)</u>	<u>3,572,462</u>
Total revenues	<u>66,741,640</u>	<u>67,553,560</u>	<u>69,600,206</u>	<u>2,046,646</u>	<u>66,190,204</u>
Expenditures					
Instruction					
Regular Programs					
Salaries	22,548,640	21,938,620	21,945,665	(7,045)	21,731,584
Employee benefits	4,693,270	3,970,180	3,863,739	106,441	3,777,423
Purchased services	86,000	89,000	51,423	37,577	101,839
Supplies and materials	1,183,300	1,210,990	948,941	262,049	1,545,650
Capital outlay	2,500	2,500	-	2,500	-
Noncapitalized equipment	-	130	853,103	(852,973)	829,271
Total	<u>28,513,710</u>	<u>27,211,420</u>	<u>27,662,871</u>	<u>(451,451)</u>	<u>27,985,767</u>

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis -
 Educational Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Special Education Programs					
Salaries	\$ 6,497,900	\$ 6,841,850	\$ 6,804,052	\$ 37,798	\$ 6,231,522
Employee benefits	1,348,400	1,439,400	1,436,603	2,797	1,308,336
Purchased services	10,000	7,900	19,957	(12,057)	5,694
Supplies and materials	129,500	134,360	110,457	23,903	160,371
Total	7,985,800	8,423,510	8,371,069	52,441	7,705,923
Special Education Programs Pre-K					
Purchased services	2,500	2,500	2,617	(117)	3,961
Supplies and materials	49,700	49,700	38,555	11,145	32,407
Total	52,200	52,200	41,172	11,028	36,368
Remedial and Supplemental Programs K - 12					
Salaries	854,080	804,080	785,321	18,759	812,053
Employee benefits	104,570	114,690	114,238	452	101,093
Total	958,650	918,770	899,559	19,211	913,146
Remedial and Supplemental Programs Pre - K					
Salaries	1,219,100	1,255,240	1,259,144	(3,904)	1,187,675
Employee benefits	322,190	308,490	295,933	12,557	293,164
Total	1,541,290	1,563,730	1,555,077	8,653	1,480,839
Interscholastic Programs					
Salaries	361,000	371,000	352,659	18,341	328,676
Employee benefits	4,890	5,330	6,838	(1,508)	5,787
Purchased services	20,000	20,750	20,767	(17)	18,489
Supplies and materials	29,000	29,000	21,201	7,799	13,033
Capital outlay	5,000	5,000	-	5,000	-
Noncapitalized equipment	1,000	1,000	-	1,000	630
Total	420,890	432,080	401,465	30,615	366,615
Summer School Programs					
Salaries	45,000	45,000	36,288	8,712	33,319
Employee benefits	250	250	202	48	187
Purchased services	5,000	5,000	1,819	3,181	595
Supplies and materials	10,000	10,000	2,797	7,203	9,526
Total	60,250	60,250	41,106	19,144	43,627

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - Educational Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Gifted Programs					
Salaries	\$ 214,150	\$ 215,860	\$ 216,773	\$ (913)	\$ 206,909
Employee benefits	46,950	46,180	46,146	34	45,518
Purchased services	1,000	-	-	-	955
Supplies and materials	550	-	-	-	495
Other objects	-	90	87	3	305
Total	262,650	262,130	263,006	(876)	254,182
Bilingual Programs					
Salaries	2,696,040	2,821,040	2,808,337	12,703	2,609,532
Employee benefits	499,890	515,750	515,636	114	486,266
Purchased services	100	100	-	100	-
Supplies and materials	100	100	-	100	-
Total	3,196,130	3,336,990	3,323,973	13,017	3,095,798
Special Education Programs K -12 - Private Tuition					
Other objects	1,600,000	1,600,000	1,699,977	(99,977)	1,741,966
Total	1,600,000	1,600,000	1,699,977	(99,977)	1,741,966
Student Activities					
Other objects	-	-	64,371	(64,371)	77,046
Total	-	-	64,371	(64,371)	77,046
Total instruction	46,191,570	43,861,080	44,323,646	(462,566)	43,701,277
Support Services					
Pupils					
Attendance and Social Work Services					
Salaries	1,296,200	1,282,700	1,276,387	6,313	1,251,759
Employee benefits	211,990	204,840	204,255	585	205,694
Purchased services	200	-	-	-	-
Supplies and materials	1,000	400	314	86	-
Total	1,509,390	1,487,940	1,480,956	6,984	1,457,453
Guidance Services					
Salaries	325,000	386,000	386,235	(235)	267,249
Employee benefits	15,280	27,090	27,116	(26)	14,867
Purchased services	28,000	28,000	18,149	9,851	20,245
Supplies and materials	65,620	69,960	60,165	9,795	55,625
Total	433,900	511,050	491,665	19,385	357,986

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - Educational Accounts

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Health Services					
Salaries	\$ 579,630	\$ 602,690	\$ 600,090	\$ 2,600	\$ 512,825
Employee benefits	72,160	87,560	87,452	108	69,900
Purchased services	400	210	244	(34)	654
Supplies and materials	15,500	16,980	15,855	1,125	11,206
Other objects	200	200	146	54	186
Noncapitalized equipment	-	-	162	(162)	-
Total	667,890	707,640	703,949	3,691	594,771
Psychological Services					
Salaries	428,400	406,400	401,669	4,731	413,448
Employee benefits	48,310	50,820	50,489	331	46,536
Purchased services	100	100	-	100	-
Supplies and materials	10,000	10,000	10,520	(520)	1,682
Total	486,810	467,320	462,678	4,642	461,666
Speech Pathology and Audiology Services					
Salaries	977,140	847,140	842,471	4,669	942,919
Employee benefits	145,460	131,560	130,477	1,083	141,173
Purchased services	100	-	-	-	167
Supplies and materials	1,000	930	978	(48)	726
Total	1,123,700	979,630	973,926	5,704	1,084,985
Total pupils	4,221,690	4,153,580	4,113,174	40,406	3,956,861
Instructional Staff					
Improvement of Instructional Services					
Employee benefits	-	-	16	(16)	6,225
Purchased services	35,500	35,500	27,797	7,703	39,734
Supplies and materials	4,000	4,030	4,335	(305)	3,111
Other objects	200	200	97	103	-
Total	39,700	39,730	32,245	7,485	49,070
Educational Media Services					
Salaries	1,293,500	1,298,530	1,309,638	(11,108)	1,261,742
Employee benefits	333,090	333,960	333,223	737	320,052
Purchased services	65,700	-	-	-	-
Supplies and materials	-	65,700	58,626	7,074	59,944
Total	1,692,290	1,698,190	1,701,487	(3,297)	1,641,738
Total instructional staff	1,731,990	1,737,920	1,733,732	4,188	1,690,808

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis -
 Educational Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
General Administration					
Board of Education Services					
Purchased services	\$ 133,000	\$ 133,420	\$ 104,468	\$ 28,952	\$ 115,225
Supplies and materials	3,000	3,000	3,050	(50)	3,500
Other objects	13,500	11,500	14,281	(2,781)	12,757
Total	149,500	147,920	121,799	26,121	131,482
Executive Administration Services					
Salaries	389,250	369,250	358,531	10,719	343,765
Employee benefits	61,950	62,580	62,555	25	58,641
Purchased services	4,700	6,000	6,382	(382)	5,925
Supplies and materials	400	670	665	5	397
Other objects	8,500	10,150	13,272	(3,122)	5,981
Total	464,800	448,650	441,405	7,245	414,709
Tort Immunity Services					
Purchased services	288,980	283,930	283,923	7	235,297
Total	288,980	283,930	283,923	7	235,297
Total general administration	903,280	880,500	847,127	33,373	781,488
School Administration					
Office of the Principal Services					
Salaries	3,194,300	3,222,800	3,212,889	9,911	3,075,464
Employee benefits	394,460	427,970	427,660	310	382,759
Purchased services	14,000	14,000	7,769	6,231	6,552
Supplies and materials	13,930	14,200	12,908	1,292	12,548
Other objects	5,000	5,000	5,002	(2)	4,965
Total	3,621,690	3,683,970	3,666,228	17,742	3,482,288
Total school administration	3,621,690	3,683,970	3,666,228	17,742	3,482,288

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis -
 Educational Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Business					
Direction of Business					
Support Services					
Salaries	\$ 213,900	\$ 213,900	\$ 253,370	\$ (39,470)	\$ 244,127
Employee benefits	30,950	31,130	31,114	16	30,008
Purchased services	12,500	11,600	10,733	867	12,762
Supplies and materials	36,000	36,000	16,940	19,060	13,364
Other objects	4,700	4,710	1,338	3,372	3,564
Total	298,050	297,340	313,495	(16,155)	303,825
Fiscal Services					
Salaries	311,400	322,400	273,401	48,999	303,352
Employee benefits	28,450	34,540	34,517	23	27,634
Purchased services	201,000	204,340	203,589	751	204,771
Supplies and materials	15,000	10,000	4,901	5,099	11,992
Other objects	950	3,050	1,965	1,085	789
Total	556,800	574,330	518,373	55,957	548,538
Food Services					
Purchased services	-	-	1,241,080	(1,241,080)	1,147,103
Supplies and materials	-	-	98,021	(98,021)	128,728
Capital outlay	-	-	45,626	(45,626)	-
Noncapitalized equipment	-	-	2,669	(2,669)	-
Total	-	-	1,387,396	(1,387,396)	1,275,831
Total business	854,850	871,670	2,219,264	(1,347,594)	2,128,194
Central					
Direction of Central					
Support Services					
Salaries	472,080	498,280	503,829	(5,549)	462,092
Employee benefits	64,900	68,450	68,306	144	62,426
Purchased services	71,800	71,460	49,731	21,729	63,322
Supplies and materials	8,450	10,710	9,334	1,376	8,934
Other objects	2,700	2,700	1,297	1,403	2,203
Total	619,930	651,600	632,497	19,103	598,977

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis -
 Educational Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Planning, Research, Development and Evaluation Services					
Salaries	\$ 1,031,100	\$ 1,048,000	\$ 1,053,765	\$ (5,765)	\$ 1,029,280
Employee benefits	93,710	95,070	95,014	56	91,074
Purchased services	162,000	111,530	56,430	55,100	85,728
Supplies and materials	6,200	6,200	4,851	1,349	6,115
Other objects	3,100	3,600	3,479	121	2,954
Total	1,296,110	1,264,400	1,213,539	50,861	1,215,151
Information Services					
Salaries	240,600	240,600	234,985	5,615	231,380
Employee benefits	13,580	13,630	11,554	2,076	13,246
Purchased services	65,000	65,000	44,619	20,381	33,080
Supplies and materials	12,000	12,000	407	11,593	11,071
Other objects	800	800	215	585	215
Total	331,980	332,030	291,780	40,250	288,992
Staff Services					
Salaries	454,740	463,240	461,935	1,305	435,723
Employee benefits	51,990	52,920	52,896	24	50,559
Purchased services	621,500	1,299,420	1,395,707	(96,287)	820,813
Supplies and materials	15,500	1,500	266	1,234	362
Other objects	1,500	1,500	396	1,104	-
Total	1,145,230	1,818,580	1,911,200	(92,620)	1,307,457
Data Processing Services					
Salaries	625,200	631,200	620,607	10,593	601,380
Employee benefits	43,350	44,680	44,527	153	43,232
Purchased services	1,076,710	1,077,320	963,497	113,823	967,090
Supplies and materials	50,000	50,000	26,179	23,821	45,242
Capital outlay	200,000	200,000	63,693	136,307	152,459
Other objects	4,100	5,320	3,896	1,424	4,978
Noncapitalized equipment	230,000	230,000	34,133	195,867	208,257
Total	2,229,360	2,238,520	1,756,532	481,988	2,022,638
Total central	5,622,610	6,305,130	5,805,548	499,582	5,433,215
Total support services	16,956,110	17,632,770	18,385,073	(752,303)	17,472,854

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - Educational Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Community Services					
Salaries	\$ 2,000	\$ 3,000	\$ 2,052	\$ 948	\$ 129
Employee benefits	50	100	93	7	16
Purchased services	9,800	8,580	920	7,660	6,237
Supplies and materials	20,400	28,800	29,000	(200)	17,818
Total community services	32,250	40,480	32,065	8,415	24,200
Intergovernmental					
Payments to Other Districts and Governmental Units					
Payments for Special Education Programs					
Other objects	-	-	4,548,610	(4,548,610)	4,022,756
Total	-	-	4,548,610	(4,548,610)	4,022,756
Payments for Adult/ Continuing Education Services					
Other objects	-	-	-	-	8,247
Total	-	-	-	-	8,247
Other Payments to In-State Governmental Units					
Purchased services	504,000	600,640	654,701	(54,061)	589,923
Total	504,000	600,640	654,701	(54,061)	589,923
Payments for Special Education Programs - Tuition					
Other objects	4,100,000	4,600,000	78,421	4,521,579	-
Total	4,100,000	4,600,000	78,421	4,521,579	-
Total payments to other districts and governmental units	4,604,000	5,200,640	5,281,732	(81,092)	4,620,926
Total intergovernmental	4,604,000	5,200,640	5,281,732	(81,092)	4,620,926

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Non-GAAP Budgetary Basis - Educational Accounts

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Total expenditures	\$ 67,783,930	\$ 66,734,970	\$ 68,022,516	\$ (1,287,546)	\$ 65,819,257
Excess (deficiency) of revenues over expenditures	<u>(1,042,290)</u>	<u>818,590</u>	<u>1,577,690</u>	<u>759,100</u>	<u>370,947</u>
Other Financing Sources (Uses)					
Installment contract proceeds	-	-	853,103	853,103	834,954
Transfer for principal on installment contracts payable	-	-	(833,300)	(833,300)	(958,620)
Transfer for interest on installment contracts payable	-	-	<u>(2,220)</u>	<u>(2,220)</u>	<u>(2,810)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>17,583</u>	<u>17,583</u>	<u>(126,476)</u>
Net change in fund balance	<u>\$ (1,042,290)</u>	<u>\$ 818,590</u>	1,595,273	<u>\$ 776,683</u>	244,471
Fund Balance, Beginning			<u>30,279,354</u>		<u>30,034,883</u>
Fund Balance, Ending			<u>\$ 31,874,627</u>		<u>\$ 30,279,354</u>

Community Consolidated School District 93

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
 Working Cash Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025				2024 Actual
	Original Budget	Final Budget	Actual	Variance With Final Budget	
Revenues					
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Total expenditures	-	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	-
Fund Balance, Beginning			<u>955,536</u>		<u>955,536</u>
Fund Balance, Ending			<u>\$ 955,536</u>		<u>\$ 955,536</u>

Statistical Section

The part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	91
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	
Revenue Capacity	103
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	
Debt Capacity	109
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
Demographic and Economic Information	114
These schedules offer demographic and economic indicators to help the reader understand the environment within the District's financial activities take place.	
Operating Information	118
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Community Consolidated School District 93Net Position by Component
Last Ten Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Governmental Activities						
Net investment in capital assets	\$ 50,734,460	\$ 56,097,044	\$ 58,733,460	\$ 58,805,964	\$ 57,850,627	\$ 61,536,126
Restricted	927,743	2,396,696	1,898,030	2,968,904	8,389,581	4,014,111
Unrestricted	(4,975,781)	(9,163,693)	(14,860,777)	(19,906,631)	(25,893,508)	(23,584,015)
Total governmental activities net position	<u>\$ 46,686,422</u>	<u>\$ 49,330,047</u>	<u>\$ 45,770,713</u>	<u>\$ 41,868,237</u>	<u>\$ 40,346,700</u>	<u>\$ 41,966,222</u>

Note:

The District implemented GASB 75 in fiscal year 2018, and fiscal year 2017 was restated as a result. Fiscal years 2017 and prior have not been adjusted to reflect this.

The District implemented GASB 84 in fiscal year 2021, and fiscal year 2020 was restated as a result. Fiscal years 2020 and prior have not been adjusted to reflect this.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ 55,509,029	\$ 53,310,019	\$ 48,562,574	\$ 41,261,675
6,279,707	9,640,553	9,909,034	11,428,959
(13,011,964)	(7,347,490)	35,115,918	36,124,942
<u>\$ 48,776,772</u>	<u>\$ 55,603,082</u>	<u>\$ 93,587,526</u>	<u>\$ 88,815,576</u>

Community Consolidated School District 93

Changes in Net Position
Last Ten Fiscal Years

	2025	2024	2023	2022	2021
Expenses					
Instruction:					
Regular programs	\$ 30,778,080	\$29,776,480	\$ 29,562,727	\$ 29,116,057	\$ 30,311,648
Special programs	17,948,977	16,045,403	15,295,883	14,466,642	14,971,457
Other instructional programs	4,143,867	3,757,489	3,516,516	3,423,656	3,006,685
Student activities	64,371	77,046	99,017	107,030	32,985
Support services:					
Pupils	4,645,146	3,979,991	3,754,635	3,393,755	3,081,727
Instructional staff	2,225,129	2,023,395	2,079,222	1,840,773	1,921,519
General administration	648,757	504,250	737,690	745,162	969,666
School administration	2,473,016	1,952,732	524,896	4,131,606	3,626,886
Business	2,367,211	3,398,539	2,341,421	2,492,546	3,043,870
Transportation	5,889,847	4,157,796	4,739,711	3,609,739	2,764,715
Operations and maintenance	7,139,739	6,974,295	4,716,948	5,966,903	6,037,525
Central	6,129,282	5,590,851	6,915,231	5,547,510	4,007,634
Other supporting services	-	-	-	-	-
Intergovernmental:					
State retirement contributions	15,484,415	16,216,579	14,655,075	17,817,313	31,218,041
Payments to other districts and gov't units - excluding special education	654,701	598,170	491,959	536,356	325,253
Community services	32,810	24,212	3,037	6,990	6,803
Interest	142,519	172,070	203,982	316,475	297,558
Total expenses	100,767,867	95,249,298	89,637,950	93,518,513	105,623,972
Program Revenues					
Charges for services					
Instruction:					
Regular programs	647,074	808,090	757,152	779,357	584,280
Special programs	-	96,003	77,159	25,429	993
Student activities	66,486	51,915	81,047	99,797	37,670
Support services:					
Business	360,305	343,670	346,877	-	2,419
Transportation	44,737	75,539	48,195	8,595	1,517
Operations and maintenance	2,311	36,456	25,873	19,392	19,850
Operating grants and contributions	20,836,844	23,942,773	22,296,518	25,027,099	37,222,609
Capital grants and contributions	-	50,000	50,000	-	-
Total program revenues	21,957,757	25,404,446	23,682,821	25,959,669	37,869,338
Net (expense)/revenue	(78,810,110)	(69,844,852)	(65,955,129)	(67,558,844)	(67,754,634)
General Revenues					
Taxes:					
Real estate taxes, levied for general purposes	59,560,090	57,357,226	54,782,940	53,275,388	50,499,284
Real estate taxes, levied for specific purposes	8,953,189	8,355,779	7,851,925	7,421,684	7,781,053
Real estate taxes, levied for debt service	644,035	745,355	701,738	1,304,814	1,843,436
Personal property replacement taxes	589,055	878,431	1,457,780	1,396,823	646,024
State aid-formula grants	3,924,438	3,921,276	3,918,177	3,914,518	3,910,794
Investment earnings	1,623,180	1,660,081	1,016,422	34,094	44,160
Miscellaneous	872,498	486,038	128,623	1,733,060	1,277,005
Total general revenues	76,166,485	73,404,186	69,857,605	69,080,381	66,001,756
Change in net position	\$ (2,643,625)	\$ 3,559,334	\$ 3,902,476	\$ 1,521,537	\$ (1,752,878)

Note:

The District implemented GASB 75 in fiscal year 2018, and fiscal year 2017 net position was restated as a result. Fiscal years 2017 and prior have not been adjusted to reflect this.

The District implemented GASB 84 in fiscal year 2021, and fiscal year 2020 net position was restated as a result. Fiscal years 2020 and prior have not been adjusted to reflect this.

	2020	2019	2018	2017	2016
\$	31,941,949	\$ 29,418,402	\$ 29,090,820	\$ 25,152,926	\$ 25,808,170
	13,712,731	12,368,397	12,105,090	11,036,624	9,832,182
	3,231,206	3,031,297	3,260,502	3,064,230	3,167,962
	-	-	-	-	-
	3,138,962	2,933,003	2,757,068	2,798,762	2,684,137
	2,034,373	1,901,214	1,782,584	1,640,635	1,740,928
	410,163	1,212,319	1,379,596	1,007,334	852,755
	3,963,008	4,415,017	4,002,332	3,417,049	3,561,751
	394,519	1,820,009	1,629,214	1,849,882	1,537,625
	2,873,998	3,155,326	2,953,261	2,657,389	2,071,658
	6,650,328	7,558,146	5,340,602	4,444,966	6,050,259
	7,783,775	6,954,414	5,364,436	4,438,275	5,496,878
	-	-	4,272	-	-
	29,520,235	25,082,862	22,657,727	23,324,287	15,438,838
	379,834	275,632	298,631	309,393	268,522
	940	8,680	6,911	13,123	5,963
	277,522	436,185	296,978	280,141	351,556
	106,313,543	100,570,903	92,930,024	85,435,016	78,869,184
	734,444	1,007,120	922,915	1,481,116	1,025,719
	393,060	-	334,165	861,047	1,297,527
	-	-	-	-	-
	301,660	382,478	355,582	397,857	404,833
	36,490	27,331	14,035	14,035	13,257
	39,949	134,489	1,293	1,785	1,367
	34,292,507	28,893,818	26,067,769	28,413,772	19,976,705
	-	-	-	-	-
	35,798,110	30,445,236	27,695,759	31,166,038	22,719,408
	(70,515,433)	(70,125,667)	(65,234,265)	(54,268,978)	(56,149,776)
	48,390,020	47,076,851	44,994,170	42,012,447	40,057,189
	8,396,476	8,794,408	9,302,222	10,916,928	11,744,000
	1,764,894	1,709,453	1,636,658	1,562,498	1,487,651
	463,666	428,810	381,934	516,549	368,561
	3,910,802	3,906,412	3,902,046	2,389,439	2,261,650
	717,678	983,488	638,082	357,813	210,246
	61,347	399,935	1,466,683	1,285,254	8,182
	63,704,883	63,299,357	62,321,795	59,040,928	56,137,479
\$	(6,810,550)	\$ (6,826,310)	\$ (2,912,470)	\$ 4,771,950	\$ (12,297)

Community Consolidated School District 93

Fund Balances of Governmental Funds
Last Ten Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
General Fund						
Nonspendable	\$ 701,274	\$ 680,113	\$ 642,447	\$ 650,350	\$ 636,948	\$ 651,549
Unassigned	31,342,383	29,779,696	29,698,267	28,940,959	26,378,385	28,911,670
Assigned	89,822	87,707	112,838	130,808	138,041	-
Restricted	696,684	687,374	536,867	309,389	-	-
Total general fund	<u>\$ 32,830,163</u>	<u>\$ 31,234,890</u>	<u>\$ 30,990,419</u>	<u>\$ 30,031,506</u>	<u>\$ 27,153,374</u>	<u>\$ 29,563,219</u>
All Other Governmental Funds						
Nonspendable	\$ 57,119	\$ 51,192	\$ 51,006	\$ 46,568	\$ 116,022	\$ 49,699
Restricted						
Operations and Maintenance Fund	-	-	-	-	513,517	1,141,306
Transportation Fund	-	1,382,212	1,053,666	941,347	1,211,088	1,083,464
IMRF/Soc. Sec. Fund	111,769	349,169	222,497	602,094	567,697	1,050,164
Debt Service Fund	275,290	389,889	382,309	351,121	1,794,949	1,807,577
Capital Projects Fund	-	-	-	1,098,155	4,754,005	-
Assigned						
Operations and Maintenance Fund	2,146,248	2,798,231	2,792,104	2,547,362	-	2,789,275
Transportation Fund	236,031	296,276	220,737	155,871	3,211,336	145,761
IMRF/Soc. Sec. Fund	11,128	10,484	9,415	9,367	147,276	9,369
Debt Service Fund	26,135	25,314	25,314	25,253	9,367	25,251
Capital Projects Fund	-	182	-	834,755	25,253	-
Unassigned	-	-	-	-	827,920	(1,653,893)
Total all other governmental funds	<u>\$ 2,863,720</u>	<u>\$ 5,302,949</u>	<u>\$ 4,757,048</u>	<u>\$ 6,611,893</u>	<u>\$ 13,178,430</u>	<u>\$ 6,447,973</u>

Note:

The District implemented GASB 84 in fiscal year 2021, and fiscal year 2020 General Fund fund balance was restated as a result. Fiscal years 2020 and prior have not been adjusted to reflect this.

2019	2018	2017	2016
\$ 570,243	\$ 565,219	\$ 536,056	\$ 573,919
38,697,256	42,843,401	46,135,234	48,093,545
-	-	-	-
-	-	-	-
<u>\$ 39,267,499</u>	<u>\$ 43,408,620</u>	<u>\$ 46,671,290</u>	<u>\$ 48,667,464</u>
\$ 148,014	\$ 49,699	\$ 49,699	\$ 49,699
-	-	-	-
2,816,713	4,590,942	5,285,095	6,559,250
1,739,556	3,044,354	2,758,292	3,029,733
1,152,224	1,020,405	1,136,106	983,836
1,673,268	1,710,380	1,652,636	1,609,409
-	-	-	-
2,584,562	2,280,163	2,079,649	1,604,144
109,191	81,268	67,004	51,359
8,646	8,050	7,858	7,858
24,516	23,801	23,557	23,557
-	-	-	-
<u>(1,904,179)</u>	<u>(1,087,344)</u>	<u>(38,331)</u>	<u>(772,741)</u>
<u>\$ 8,352,511</u>	<u>\$ 11,721,718</u>	<u>\$ 13,021,565</u>	<u>\$ 13,146,104</u>

Community Consolidated School District 93

Governmental Funds Revenues

Last Ten Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Local Sources					
Property taxes	\$ 69,157,314	\$ 66,458,360	\$ 63,336,603	\$ 62,001,886	\$ 60,123,773
Replacement taxes	589,055	878,431	1,457,780	1,396,823	646,024
Tuition	-	96,003	77,159	25,429	248,636
Earnings on investments	1,623,180	1,660,081	1,016,422	34,094	96,982
Student activities	66,486	51,915	81,047	99,797	37,670
Other local sources	2,264,352	1,749,793	2,021,181	1,825,943	1,834,904
Total local sources	<u>73,700,387</u>	<u>70,894,583</u>	<u>67,990,192</u>	<u>65,383,972</u>	<u>62,987,989</u>
State Sources					
Evidence Based Funding/General state aid	3,924,438	3,921,276	3,918,177	3,914,518	3,910,794
Other state aid	20,650,203	20,828,872	19,571,842	20,141,302	18,013,885
Total state sources	<u>24,574,641</u>	<u>24,750,148</u>	<u>23,490,019</u>	<u>24,055,820</u>	<u>21,924,679</u>
Federal Sources	<u>3,285,307</u>	<u>4,197,278</u>	<u>6,084,838</u>	<u>5,078,945</u>	<u>4,144,665</u>
Total	<u>\$ 101,560,335</u>	<u>\$ 99,842,009</u>	<u>\$ 97,565,049</u>	<u>\$ 94,518,737</u>	<u>\$ 89,057,333</u>

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ 58,551,390	\$ 57,580,712	\$ 55,933,050	\$ 54,491,873	\$ 53,288,840
463,666	428,810	381,934	516,549	368,561
338,346	549,577	818,621	1,288,090	1,180,687
910,514	963,693	559,732	334,134	178,097
-	-	-	-	-
1,031,128	1,735,951	2,760,508	3,176,473	324,524
<u>61,295,044</u>	<u>61,258,743</u>	<u>60,453,845</u>	<u>59,807,119</u>	<u>55,340,709</u>
3,910,802	3,906,412	3,902,046	2,389,439	2,261,650
17,899,213	16,807,371	24,904,247	26,158,941	17,793,828
<u>21,810,015</u>	<u>20,713,783</u>	<u>28,806,293</u>	<u>28,548,380</u>	<u>20,055,478</u>
2,962,581	2,010,605	1,587,859	2,154,041	1,428,040
<u>\$ 86,067,640</u>	<u>\$ 83,983,131</u>	<u>\$ 90,847,997</u>	<u>\$ 90,509,540</u>	<u>\$ 76,824,227</u>

Community Consolidated School District 93

Governmental Funds Expenditures and Debt Service Ratio
Last Ten Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Current					
Instruction:					
Regular programs	\$ 28,019,574	\$ 28,328,406	\$ 27,452,452	\$ 26,046,134	\$ 26,537,813
Special programs	11,466,790	10,770,591	9,729,165	9,009,703	8,468,490
Other instructional programs	5,810,382	5,462,822	5,005,571	4,869,855	4,459,749
Student activities	<u>64,371</u>	<u>77,046</u>	<u>99,017</u>	<u>107,030</u>	<u>32,985</u>
Total instruction	<u>45,361,117</u>	<u>44,638,865</u>	<u>42,286,205</u>	<u>40,032,722</u>	<u>39,499,037</u>
Supporting services:					
Pupils	4,238,139	4,064,174	3,714,984	3,396,743	3,022,216
Instructional staff	1,840,878	1,787,303	1,708,603	1,643,424	1,643,601
General administration	866,961	799,806	817,943	765,657	963,664
School administration	3,815,994	3,624,029	3,444,258	3,603,670	3,479,697
Business	2,248,591	2,197,127	2,125,435	2,396,915	2,049,948
Transportation	5,889,918	4,157,796	4,739,711	3,609,683	2,764,671
Operations and maintenance	5,608,596	5,948,172	5,250,976	5,585,874	5,425,910
Central	5,986,205	5,506,686	5,381,560	5,021,060	4,408,316
Other supporting services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total supporting services	<u>30,495,282</u>	<u>28,085,093</u>	<u>27,183,470</u>	<u>26,023,026</u>	<u>23,758,023</u>
Intergovernmental:					
State retirement contributions	18,619,291	17,613,211	17,865,153	17,982,814	16,197,362
Payments to other districts and gov't units	<u>5,281,732</u>	<u>4,620,926</u>	<u>4,504,216</u>	<u>4,711,229</u>	<u>4,865,407</u>
Total intergovernmental	<u>23,901,023</u>	<u>22,234,137</u>	<u>22,369,369</u>	<u>22,694,043</u>	<u>21,062,769</u>
Community services	<u>32,137</u>	<u>24,212</u>	<u>3,038</u>	<u>6,990</u>	<u>6,801</u>
Total current	<u>99,789,559</u>	<u>94,982,307</u>	<u>91,842,082</u>	<u>88,756,781</u>	<u>84,326,630</u>
Other					
Debt service:					
Principal	1,945,852	2,022,226	1,733,178	4,683,597	2,720,960
Interest	237,522	266,299	297,497	277,577	380,366
Capital outlay	<u>1,284,461</u>	<u>2,615,759</u>	<u>5,268,753</u>	<u>4,489,187</u>	<u>4,528,166</u>
Total other	<u>3,467,835</u>	<u>4,904,284</u>	<u>7,299,428</u>	<u>9,450,361</u>	<u>7,629,492</u>
Total	<u>\$ 103,257,394</u>	<u>\$ 99,886,591</u>	<u>\$ 99,141,510</u>	<u>\$ 98,207,142</u>	<u>\$ 91,956,122</u>
Debt Service as a Percentage of Noncapital Expenditures	2.21%	2.40%	2.15%	5.29%	3.55%

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ 27,233,948	\$ 27,105,898	\$ 25,801,078	\$ 24,706,478	\$ 24,192,866
8,064,534	7,947,734	7,085,840	6,653,162	6,318,632
4,664,391	4,553,181	4,573,106	4,258,705	4,165,077
-	-	-	-	-
<u>39,962,873</u>	<u>39,606,813</u>	<u>37,460,024</u>	<u>35,618,345</u>	<u>34,676,575</u>
3,063,761	2,876,527	2,731,361	2,760,361	2,641,118
1,699,832	1,595,206	1,595,553	1,490,412	1,544,609
907,593	1,121,366	964,230	950,516	833,715
3,596,692	3,519,966	3,375,382	3,338,653	3,398,959
1,642,747	1,609,166	1,511,583	1,683,706	1,404,022
2,873,982	3,155,326	2,953,261	2,657,389	2,071,658
5,308,135	5,104,934	5,570,764	5,819,521	5,410,975
4,948,288	4,652,361	4,753,540	5,026,699	4,902,175
-	-	4,272	-	-
<u>24,041,030</u>	<u>23,634,852</u>	<u>23,459,946</u>	<u>23,727,257</u>	<u>22,207,231</u>
15,938,921	14,816,505	22,657,727	23,324,287	15,438,838
<u>4,232,087</u>	<u>3,036,631</u>	<u>3,633,383</u>	<u>3,198,531</u>	<u>2,514,094</u>
<u>20,171,008</u>	<u>17,853,136</u>	<u>26,291,110</u>	<u>26,522,818</u>	<u>17,952,932</u>
<u>926</u>	<u>8,678</u>	<u>6,861</u>	<u>13,224</u>	<u>5,847</u>
<u>84,175,837</u>	<u>81,103,479</u>	<u>87,217,941</u>	<u>85,881,644</u>	<u>74,842,585</u>
4,367,769	2,550,869	2,393,132	2,818,192	2,743,125
347,851	301,671	317,692	349,229	378,884
<u>11,668,231</u>	<u>8,742,181</u>	<u>6,563,249</u>	<u>4,785,929</u>	<u>5,351,519</u>
<u>16,383,851</u>	<u>11,594,721</u>	<u>9,274,073</u>	<u>7,953,350</u>	<u>8,473,528</u>
<u>\$ 100,559,688</u>	<u>\$ 92,698,200</u>	<u>\$ 96,492,014</u>	<u>\$ 93,834,994</u>	<u>\$ 83,316,113</u>
5.30%	3.40%	3.01%	3.56%	4.00%

Community Consolidated School District 93Other Financing Sources and Uses and Net Change in Fund Balances
Last Ten Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Excess of Revenues Over (Under) Expenditures	\$ (1,697,059)	\$ (44,582)	\$ (1,576,461)	\$ (3,688,405)	\$ (2,898,789)
Other Financing Sources (Uses)					
Principal on debt sold	-	-	-	-	7,975,000
Premium on debt sold	-	-	-	-	988,584
Payments to escrow agent	-	-	-	-	(3,083,179)
Lease proceeds	-	-	-	-	1,205,640
Installment contract proceeds	853,103	834,954	680,529	-	-
Transfers in	1,424,740	1,550,750	1,360,125	2,148,103	13,120,010
Transfers out	(1,424,740)	(1,550,750)	(1,360,125)	(2,148,103)	(13,120,010)
Total	<u>853,103</u>	<u>834,954</u>	<u>680,529</u>	<u>-</u>	<u>7,086,045</u>
Net change in fund balances	<u>\$ (843,956)</u>	<u>\$ 790,372</u>	<u>\$ (895,932)</u>	<u>\$ (3,688,405)</u>	<u>\$ 4,187,256</u>

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ (14,492,048)	\$ (8,715,069)	\$ (5,644,017)	\$ (3,325,454)	\$ (6,491,866)
1,820,000	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,063,230	1,204,741	1,081,500	1,204,741	1,288,000
-	-	-	-	-
18,666,720	12,104,290	7,931,910	11,648,150	11,301,030
(18,666,720)	(12,104,290)	(7,931,910)	(11,648,150)	(11,301,030)
<u>2,883,230</u>	<u>1,204,741</u>	<u>1,081,500</u>	<u>1,204,741</u>	<u>1,288,000</u>
<u>\$ (11,608,818)</u>	<u>\$ (7,510,328)</u>	<u>\$ (4,562,517)</u>	<u>\$ (2,120,713)</u>	<u>\$ (5,203,866)</u>

Community Consolidated School District 93

Assessed Valuation and Estimated Actual Value of Taxable Property

Last Ten Levy Years

Levy Year	Assessed Valuation				
	Residential	Farms	Commercial	Industrial	Railroad
2024	\$ 1,003,741,024	\$ 41,980	\$ 261,833,923	\$ 459,549,186	\$ 831,998
2023	910,866,304	38,330	250,136,816	443,920,290	718,768
2022	877,176,351	36,380	217,781,900	371,348,220	705,165
2021	825,065,928	33,310	211,985,014	355,585,640	661,247
2020	798,644,355	60,450	190,632,980	360,046,380	602,246
2019	766,076,443	28,420	190,043,668	360,663,460	552,578
2018	734,144,569	26,490	194,273,765	346,570,080	579,719
2017	692,865,792	24,330	185,437,062	329,926,590	639,765
2016	641,414,329	22,300	190,154,629	309,522,700	788,405
2015	593,949,181	27,957	178,046,692	291,883,810	643,957

Source: DuPage County Clerk

Note: The county assesses property at approximately 33.3% of actual value for all types of real property. Estimated actual value is calculated by dividing assessed value by that percentage. Tax rates are per \$100 of assessed value.

Total Assessed Value	Total Direct Rate	Estimated Actual Value
\$ 1,725,998,111	\$ 4.0792	\$ 5,177,994,333
1,605,680,508	4.2512	4,817,041,524
1,467,048,016	4.4300	4,401,144,048
1,393,331,139	4.4370	4,179,993,417
1,349,986,411	4.5597	4,049,959,233
1,317,364,569	4.5364	3,952,093,707
1,275,594,623	4.5643	3,826,783,869
1,208,893,539	4.6931	3,626,680,617
1,141,902,363	4.8165	3,425,707,089
1,064,551,597	5.0951	3,193,654,791

Community Consolidated School District 93

Property Tax Rates - All Direct and Overlapping Governments
Last Ten Tax Levy Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
District Direct Rates					
Educational	\$ 3.1578	\$ 3.3167	\$ 3.4392	\$ 3.4594	\$ 3.4917
Operations and maintenance	0.3436	0.3613	0.3818	0.3713	0.3666
Special education	0.3370	0.3457	0.3750	0.3851	0.3900
Bond and interest	0.0308	0.0472	0.0502	0.0480	0.1414
Transportation	0.1545	0.1346	0.1384	0.1300	0.1200
Working cash	-	-	-	-	-
Illinois municipal retirement	0.0232	0.0181	0.0187	0.0190	0.0200
Aggregate Refunds	0.0232	0.0190	0.0197	0.0042	-
Social security	0.0091	0.0086	0.0070	0.0200	0.0300
	<u>4.0792</u>	<u>4.2512</u>	<u>4.4300</u>	<u>4.4370</u>	<u>4.5597</u>
Overlapping Rates					
DuPage County	0.1361	0.1473	0.1428	0.1587	0.1609
DuPage County Forest Preserve	0.1310	0.1076	0.1130	0.1177	0.1205
DuPage Airport	0.0122	0.0132	0.0139	0.0144	0.0148
Village of Carol Stream	0.2246	0.2438	0.2635	0.2752	0.2835
Village of Carol Stream Library	0.2198	0.2470	0.2639	0.2714	0.2743
Carol Stream Park District	0.5964	0.6227	0.6427	0.6465	0.5991
Carol Stream Fire Protection District	0.7231	0.7581	0.7799	0.7757	0.7764
College of DuPage, District #502	0.1794	0.1907	0.1946	0.2037	0.2114
High School District #87	2.1270	2.1976	2.2216	2.2284	2.2255
Bloomington Township (1)	0.0559	0.0789	0.0799	0.0783	0.0691
Bloomington Township Road District	0.0733	0.0769	0.0793	0.0822	0.0852
Bloomington Township Road District	0.0210	-	-	-	-
	<u>8.5790</u>	<u>8.9350</u>	<u>9.2251</u>	<u>9.2892</u>	<u>9.3804</u>
Total direct and overlapping rate	<u>\$ 8.5790</u>	<u>\$ 8.9350</u>	<u>\$ 9.2251</u>	<u>\$ 9.2892</u>	<u>\$ 9.3804</u>

Source: DuPage County Clerk

Note: Tax rates are per \$100 of assessed value.

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$	3.3698	\$ 3.3746	\$ 3.4216	\$ 3.4621	\$ 3.3966
	0.4350	0.5147	0.5100	0.5200	0.5500
	0.3887	0.3880	0.3835	0.3811	0.3890
	0.1375	0.1368	0.1380	0.1403	0.1444
	0.1290	0.0150	0.1300	0.2000	0.4153
	-	-	-	0.0010	0.0488
	0.0300	0.0601	0.0480	0.0480	0.0660
	-	-	-	-	-
	0.0464	0.0751	0.0620	0.0640	0.0850
	<u>4.5364</u>	<u>4.5643</u>	<u>4.6931</u>	<u>4.8165</u>	<u>5.0951</u>
	0.1655	0.1673	0.1749	0.1848	0.1971
	0.1242	0.1278	0.1306	0.1514	0.1622
	0.0141	0.0146	0.0166	0.0176	0.0188
	0.2882	-	-	-	-
	0.2789	0.2938	0.2880	0.3046	0.3252
	0.6170	0.6292	0.6306	0.6395	0.6562
	0.7694	0.7903	0.8085	0.8366	0.8750
	0.2112	0.2317	0.2431	0.2626	0.2786
	2.2296	2.2834	2.3402	2.4030	2.5173
	0.0868	0.0910	0.0984	0.0833	0.0911
	0.0946	0.0966	0.1056	0.1112	0.1180
	-	-	-	-	-
\$	<u>9.4159</u>	<u>\$ 9.2900</u>	<u>\$ 9.5296</u>	<u>\$ 9.8111</u>	<u>\$ 10.3346</u>

Community Consolidated School District 93

Principal Property Taxpayers in the District
 Current Year and Nine Years Ago

Taxpayer	2024 Equalized Assessed Valuation	Percentage of Total 2024 Equalized Assessed Valuation
Prologis / Duke Realty / Duke Secured Financing	\$ 49,389,960	2.86%
Petiole Reva Golub Lakeha	24,618,993	1.43%
Liberty Property Ltd Prtn	23,083,740	1.34%
Bloomingtondale Owner LLC	18,666,909	1.08%
Chern Camden LLC	18,623,317	1.08%
Windsor Estate LLC	17,119,409	0.99%
Greenway Apts LP	13,062,499	0.76%
Newmark Merrill Co LLC	12,751,904	0.74%
Park Row Stratford Green	12,645,310	0.73%
FIC America Corp	10,073,716	0.58%
Total	<u>\$ 200,035,757</u>	<u>11.59%</u>

*The figures above are totals of numerous parcels with equalized assessed valuations of approximately \$100,000 and over as recorded in the DuPage County Assessor's office. They were compiled from a meticulous page by page search of a listing of such records. It is possible, however, that certain parcels may have been overlooked.

Source: Office of the DuPage County Clerk

Taxpayer	2015 Equalized Assessed Valuation	Percentage of Total 2015 Equalized Assessed Valuation
FMC Stratford ML Mbrs LLC	\$ 16,148,410	1.41%
Lakehaven Apts LLC	14,969,730	1.31%
Simon Property Group LP	13,561,950	1.19%
Liberty Property Ltd Prtn	13,294,630	1.16%
Chern Camden LLC	12,311,970	1.08%
Friedkin Realty Group	11,630,610	1.02%
Prologis TR	9,823,620	0.86%
Greenway Apts LP	9,136,800	0.80%
Redwood Capital GR LLC	8,443,560	0.74%
Newmark Merrill Co LLC	7,991,920	0.70%
Total	<u>\$ 117,313,200</u>	<u>10.27%</u>

*The figures above are totals of numerous parcels with equalized assessed valuations of approximately \$300,000 and over as recorded in the DuPage County Assessor's office. They were compiled from a meticulous page by page search of a listing of such records. It is possible, however, that certain parcels may have been overlooked.

Source: Office of the DuPage County Clerk

Community Consolidated School District 93

Property Tax Levies and Collections
Last Ten Levy Years

Levy Year	Taxes Levied for the Levy Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2024	\$ 70,406,915	\$ 36,479,096	51.81%	\$ -	\$ 36,479,096	51.8%
2023	68,260,690	35,402,787	51.86%	32,692,144	68,094,931	99.8%
2022	64,990,227	33,717,020	51.88%	31,122,460	64,839,480	99.8%
2021	61,822,103	32,377,314	52.37%	29,391,069	61,768,383	99.9%
2020	61,553,962	30,277,513	49.19%	31,217,420	61,494,933	99.9%
2019	59,760,926	29,910,913	50.05%	29,683,200	59,594,113	99.7%
2018	58,221,965	29,349,140	50.41%	28,029,475	57,378,615	98.6%
2017	56,734,583	29,356,806	51.74%	27,307,653	56,664,459	99.9%
2016	54,999,728	28,218,509	51.31%	26,684,389	54,902,898	99.8%
2015	54,239,968	27,004,513	49.79%	27,151,185	54,155,698	99.8%

Community Consolidated School District 93

Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Year	General Obligations Bonds	Installment Contracts & Leases	Total	Percentage of Personal Income	Outstanding Debt Per Capita
2025	\$ 6,041,674	\$ 1,693,157	\$ 7,734,831	0.47%	228
2024	7,144,056	1,765,906	8,909,962	0.60%	260
2023	8,201,438	1,978,178	10,179,616	0.73%	301
2022	9,168,820	2,145,827	11,314,647	0.88%	330
2021	12,401,873	2,305,037	14,706,910	1.15%	427
2020	8,151,341	2,205,357	10,356,698	0.82%	299
2019	9,555,379	2,325,807	11,881,186	1.01%	345
2018	10,934,843	2,306,935	13,241,778	1.26%	384
2017	12,229,307	2,338,567	14,567,874	1.39%	424
2016	13,355,000	2,858,068	16,213,068	1.54%	471

Note: See Demographic and Economic Statistics table for personal and population data.

Community Consolidated School District 93

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Bonded Debt</u>	<u>Less: Amounts Available to Repay Principal</u>	<u>Net General Bonded Debt</u>	<u>Percentage of Net General Bonded Debt to Estimated Actual Evaluation</u>	<u>Net General Bonded Debt Per Capita</u>
2025	\$ 6,041,674	\$ 173,940	\$ 5,867,734	0.12%	173
2024	7,144,056	275,918	6,868,138	0.16%	201
2023	8,201,438	256,491	7,944,947	0.19%	235
2022	9,168,820	239,423	8,929,397	0.21%	261
2021	12,401,873	1,884,631	10,517,242	0.26%	307
2020	8,151,341	1,832,828	6,318,513	0.16%	183
2019	9,555,379	1,697,784	7,857,595	0.21%	227
2018	10,934,843	1,676,193	9,258,650	0.26%	268
2017	12,229,307	1,541,969	10,687,338	0.31%	311
2016	13,815,000	1,489,785	12,325,215	0.36%	358

Note:

According to Illinois Compiled Statutes, the District's general obligation debt shall not exceed 6.9% of equalized assessed valuation.

Source of Information:

District's financial records and tax levy information.

Community Consolidated School District 93

Computation of Direct and Overlapping Debt
June 30, 2025

Governmental Jurisdiction	Debt Outstanding	Overlapping Percent	Net Direct and Overlapping Debt
Overlapping Debt			
County			
DuPage County	\$14,455,000 (1)(3)	3.286%	\$475,036
DuPage County Forest Preserve	110,415,000	3.286%	3,628,579
School Districts			
High School District 87	94,715,000 (1)	22.701%	21,501,278
College of DuPage, CC#502	53,130,000 (1)	2.911%	1,546,821
Park Districts			
Bloomington Park District	8,314,635	26.678%	2,218,212
Carol Stream Park District	53,394,880 (2)	59.367%	31,698,927
Hanover Park Park District	9,181,735 (1)	19.448%	1,785,641
Municipalities			
Village of Bloomingdale	17,165,000	30.295%	5,200,130
Village of Glendale Heights	13,370,000	2.945%	393,743
Village of Hanover Park	7,545,000	17.433%	1,315,316
Village of Winfield	337,000 (1)(3)	0.147%	494
Miscellaneous			
Bloomington Fire Protection District	1,375,000	22.937%	315,389
Winfield Fire Protection District	- (1)	0.002%	-
Glenside Library District	- (1)	2.765%	-
Poplar Creek Public Library District	5,840,000	8.275%	483,264
Total overlapping debt			\$ 70,562,831
Direct Debt			
Carol Stream School District #93	2,625,000 (3)	100.000%	2,625,000
Total direct and overlapping debt			\$ 73,187,831

(1) Excludes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.

(2) Includes original principal amounts of outstanding General Obligation Capital Appreciation Bonds

(3) Excludes debt certificates and/or notes.

Sources: Office of the DuPage County Clerk

Note: Percent applicable to School District calculated using assessed valuation of the School District area value contained within the noted governmental unit divided by assessed valuation of the governmental unit.

Overlapping governments with no outstanding debt are not reflected.

Community Consolidated School District 93

Legal Debt Margin Information
Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed Valuation	<u>\$ 1,740,147,683</u>	
Debt Limit - 6.9% of Assessed Valuation		\$ 120,070,190
Total Debt Outstanding	7,158,157	
Less Exempted Debt	<u>-</u>	
Net Subject to 6.9% Limit		<u>7,158,157</u>
Total debt margin		<u><u>\$ 112,912,033</u></u>

	Fiscal Year				
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Debt Limit	\$ 120,070,190	\$ 111,771,065	\$ 101,226,313	\$ 96,139,849	\$ 93,146,992
Total Net Debt Applicable to Limit	<u>7,158,157</u>	<u>8,250,906</u>	<u>9,438,178</u>	<u>10,490,827</u>	<u>13,785,037</u>
Legal debt margin	<u>\$ 112,912,033</u>	<u>\$ 103,520,159</u>	<u>\$ 91,788,135</u>	<u>\$ 85,649,022</u>	<u>\$ 79,361,955</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	6%	7%	9%	11%	15%

Fiscal Year				
2020	2019	2018	2017	2016
\$ 90,898,155	\$ 88,016,029	\$ 83,413,654	\$ 78,791,263	\$ 73,454,060
8,151,341	9,555,379	10,934,843	12,229,307	16,213,068
<u>\$ 82,746,814</u>	<u>\$ 78,460,650</u>	<u>\$ 72,478,811</u>	<u>\$ 66,561,956</u>	<u>\$ 57,240,992</u>
9%	11%	13%	16%	22%

Community Consolidated School District 93

Demographic and Economic Statistics

Last Ten Years

<u>Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Income</u>	<u>Unemployment Rate*</u>
2024	39,427	\$ 1,758,247,000	\$ 44,595	4.3%
2023	33,988	1,652,938,000	48,633	3.2%
2022	34,239	1,496,895,000	43,719	3.5%
2021	33,836	1,386,362,000	40,973	4.4%
2020	34,266	1,283,913,000	37,469	8.4%
2019	34,436	1,263,595,000	36,694	2.8%
2018	34,620	1,179,296,000	34,064	3.0%
2017	34,488	1,130,034,000	32,766	4.1%
2016	34,568	1,056,379,000	30,559	4.8%
2015	34,388	1,054,989,000	30,679	4.8%

Source: National Center for Educational Statistic's
EDGE (Education Demographic and Geographic Estimates -uses
U.S. Census American Community Survey 2018-2022 (income in 2022 dollars),
the most recent statistics available.

* Illinois Department of Employment Security.
Unemployment rate is for the Village of Carol Stream

Community Consolidated School District 93

Principal Employers
Current Year and Nine Years Ago

2025

Employer	Approximate Number of Employees	Data Source	Percentage of Total District Employment *
Advent Health GlenOaks Hospital & Medical Centers	2,070	1	9.5%
NOW Health Foods Group	1,200	2	5.5%
Spraying Systems, Inc.	1,000	3	4.6%
International Paper Company	1,000	4	4.6%
Maker's Mark (formerly Hearthside Food Solutions)	900	5	4.1%
CCSD School District 93	720	6	3.3%
FedEx Ground	530	7	2.4%
Diamond Marketing Solutions, Inc.	450	8	2.1%
FIC America Corp.	425	9	1.9%
AJR International, Inc.	400	10	1.8%
American Litho, Inc.	345	11	1.6%
Kronos Foods	300	12	1.4%
	9,340		42.8%

Data Sources

Includes companies and institutions located in the communities in which the District is located but but not necessarily within the boundaries of the District.

* Calculating applicable percentages to the Illinois Department of Employment Security Reports the estimated number of persons employed in the District is 21,819.

Sources:

- Village Records / School District Records
- Official Employer Website
- Data Axle Reference Solutions
- Selective Phone Survey

2016

Employer	Approximate Number of Employees	Data Source	Percentage of Total District Employment *
United Building Maintenance, Inc.	1,800	(2)	10.2%
International Paper Co.	1,000	(1)	5.7%
School District 93	715	(4)	4.0%
NOW Health Group, Inc.	550	(1)	3.1%
Peacock Foods	501	(2)	2.8%
Indian Lakes Resort	500	(3)	2.8%
FIC America	422	(3)	2.4%
Costco	400	(3)	2.3%
Jewel-Osco	300	(3)	1.7%
Thermo Fisher Scientific Inc.	300	(3)	1.7%
Glenbard North High School	267	(4)	1.5%
Tyndale House Publishers	250	(3)	1.4%
	7,005		39.6%

* The Illinois Department of Employment Security reported that 17,696 persons were employed in the District in 2015

Data Sources

- (1) 2016 Illinois Manufacturers Directory
- (2) 2016 Illinois Services Directory
- (3) ReferenceUSA.com

(4) Employer Official Website / Village Records

Community Consolidated School District 93

Number of Employees by Type
Last Ten Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Regular instruction	334	334	336	350
Special education instruction	162	105	145	138
Interscholastic programs	0	0	0	0
Gifted programs	2	2	2	1
Bilingual programs	45	39	45	41
Attendance & social work	16	14	11	11
Guidance	3	3	2	1
Health	12	10	12	11
Psychological	5	4	5	4
Speech pathology & audiology	10	8	12	12
Educational media	19	24	25	20
Executive administration	2	2	3	3
Office of the principal	40	42	42	45
Direction of business support	2	2	2	2
Fiscal services	4	4	4	4
Operation & maintenance of plant	48	49	52	57
Direction of central support	12	12	11	7
Planning, research, development & evaluation	2	2	2	8
Staff services	3	3	3	2
Data processing	5	5	5	6
	<u>726</u>	<u>664</u>	<u>719</u>	<u>723</u>

Source of Information:
District Payroll Records

2021	2020	2019	2018	2017	2016
351	362	368	372	371	369
147	137	130	133	132	131
1	1	1	1	1	1
3	3	3	1	1	1
42	41	42	41	40	39
9	9	7	9	9	9
1	1	1	1	1	1
11	9	9	9	9	9
4	5	4	4	4	4
12	12	11	12	12	12
27	27	21	23	23	23
4	4	4	4	4	4
39	43	41	38	37	37
2	2	2	2	2	2
4	4	4	4	4	4
51	53	49	44	44	45
8	8	7	7	7	7
8	8	8	4	4	4
2	2	2	3	3	3
7	7	9	7	7	7
<u>733</u>	<u>738</u>	<u>723</u>	<u>719</u>	<u>715</u>	<u>712</u>

Community Consolidated School District 93

Operating Indicators by Function
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>(ADA) Enrollment</u>	<u>Governmental Fund Expenditures</u>	<u>Cost Per Pupil</u>	<u>Percentage Change</u>	<u>Teaching Staff</u>	<u>Pupil - Teacher Ratio</u>
2025	3,329	\$ 103,257,394	\$ 31,018	0.83%	334	10.0
2024	3,247	99,886,591	30,763	-1.30%	334	9.7
2023	3,181	99,141,510	31,167	4.09%	336	9.5
2022	3,280	98,207,142	29,941	7.58%	343	9.6
2021	3,304	91,956,122	27,832	-0.46%	342	9.7
2020	3,513	98,232,133	27,962	6.69%	343	10.2
2019	3,537	92,698,200	26,208	-2.36%	345	10.3
2018	3,595	96,492,014	26,841	4.41%	343	10.5
2017	3,650	93,834,994	25,708	14.54%	342	10.7
2016	3,712	83,316,111	22,445	1.70%	341	10.9

Community Consolidated School District 93

School Building Information
Last Ten Fiscal Years

	2025	2024	2023	2022	2021
Carol Stream Elementary					
Square Feet	36,762	36,762	36,762	36,762	36,762
Capacity (Students)	500	500	500	500	500
Enrollment	290	295	254	264	284
Roy DeShane					
Square Feet	38,746	38,746	38,746	38,746	38,746
Capacity (Students)	500	500	500	500	500
Enrollment	231	242	243	254	278
Western Trails					
Square Feet	52,700	52,700	52,700	52,700	52,700
Capacity (Students)	675	675	675	675	675
Enrollment	276	272	264	254	271
Elsie Johnson					
Square Feet	53,300	53,300	53,300	53,300	53,300
Capacity (Students)	840	840	840	840	840
Enrollment	374	387	336	340	292
Heritage Lakes					
Square Feet	72,800	72,800	72,800	72,800	72,800
Capacity (Students)	930	930	930	930	930
Enrollment	367	294	306	334	304
Jay Stream					
Square Feet	94,700	94,700	94,700	94,700	94,700
Capacity (Students)	1,290	1,290	1,290	1,290	1,290
Enrollment	522	511	502	546	622
Stratford					
Square Feet	115,000	115,000	115,000	115,000	115,000
Capacity (Students)	1,350	1,350	1,350	1,350	1,350
Enrollment	571	574	560	564	581
Cloverdale					
Square Feet	68,000	68,000	68,000	68,000	68,000
Capacity (Students)	800	800	800	800	800
Enrollment	496	568	549	556	557
Early Childhood Center					
Square Feet	23,450	245,800	245,800	245,800	245,800
Capacity (Students)	400	400	400	400	400
Enrollment	202	104	167	168	115
Old District Office					
Square Feet	N/A	N/A	N/A	N/A	N/A
New District Office					
Square Feet	64,000	64,000	64,000	64,000	64,000
Maintenance Building					
Square Feet	-	-	-	-	-

2020	2019	2018	2017	2016
36,762	36,762	36,762	36,762	36,762
500	500	500	500	500
305	310	310	348	348
38,746	38,746	38,746	38,746	38,746
500	500	500	500	500
296	267	267	279	279
52,700	52,700	52,700	52,700	52,700
675	675	675	675	675
303	331	331	386	386
53,300	53,300	53,300	53,300	53,300
840	840	840	840	840
299	313	313	336	336
72,800	72,800	72,800	72,800	72,800
930	930	930	930	930
314	355	355	367	367
94,700	94,700	94,700	94,700	94,700
1,290	1,290	1,290	1,290	1,290
617	649	649	682	682
115,000	115,000	115,000	115,000	115,000
1,350	1,350	1,350	1,350	1,350
618	579	579	649	649
68,000	68,000	68,000	68,000	68,000
800	800	800	800	800
542	566	566	567	567
245,800	245,800	245,800	245,800	245,800
400	400	400	400	400
219	225	225	211	211
N/A	N/A	N/A	N/A	N/A
64,000	64,000	64,000	64,000	64,000
-	-	-	-	-