



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

**General Information:** Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Frazee-Vergas Public Schools					District Number:		0023
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances		
General Fund/Restricted	\$ 531,675	\$ 2,159,493	\$ 2,565,360	\$ 125,808	\$ 2,071,498	\$ 1,877,780	\$ 319,526		
General Fund/Other	\$ 3,173,463	\$ 11,144,525	\$ 11,390,858	\$ 2,927,130	\$ 10,962,201	\$ 11,800,559	\$ 2,088,772		
Food Service Fund	\$ 158,839	\$ 729,934	\$ 738,904	\$ 149,870	\$ 609,920	\$ 718,877	\$ 40,913		
Community Service Fund	\$ 172,385	\$ 366,992	\$ 308,921	\$ 230,456	\$ 318,979	\$ 308,122	\$ 241,313		
Building Construction Fund	\$ 89,741	\$ 2,283	\$ 108,704	\$ (16,681)	\$ -	\$ -	\$ (16,681)		
Debt Service Fund	\$ 176,085	\$ 1,074,575	\$ 1,021,875	\$ 228,785	\$ 1,074,283	\$ 1,042,225	\$ 260,843		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total - All Funds</b>	<b>\$ 4,302,188</b>	<b>\$ 15,477,802</b>	<b>\$ 16,134,622</b>	<b>\$ 3,645,368</b>	<b>\$ 15,036,881</b>	<b>\$ 15,747,563</b>	<b>\$ 2,934,686</b>		
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>		<b>\$0</b>			
Outstanding July 1, 2024	\$ 11,987,382			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025					
Plus: New Issues	\$ -			<b>Cost per student - Average Daily Membership (ADM) 06/30/2025</b>					
Less: Redemmed Issues	\$ 1,021,671			Total Operating Expenditures		\$ 14,143,023.91			
Outstanding June 30, 2025	\$ 10,965,711			FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		834.34			
<b>Short-Term Debt</b>				FY 2025 Operating Cost per ADM		\$ 16,951.15			
Certificates of Indebtedness	None	FY 2025 Operating Cost per ADM		\$ 16,951.15					
Other Short-Term Indebtedness	None	FY 2025 Operating Cost per ADM		\$ 16,951.15					

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

\* Other Post-Employment Benefits (OPEB)