

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

  
President of the Board Original Signature Required

6/30/24  
Date

  
Secretary of the Board - Original Signature Required

6/30/24  
Date

  
Chief School Administrator Original Signature Required

6/30/24  
Date

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Contact Person

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Connellsville Area SD	COUNTY : Fayette	AUN : 101261302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )? Yes   
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$86166244
Ending Unassigned Fund Balance	\$6689325
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.76%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes   
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 7 / 3 / 24
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

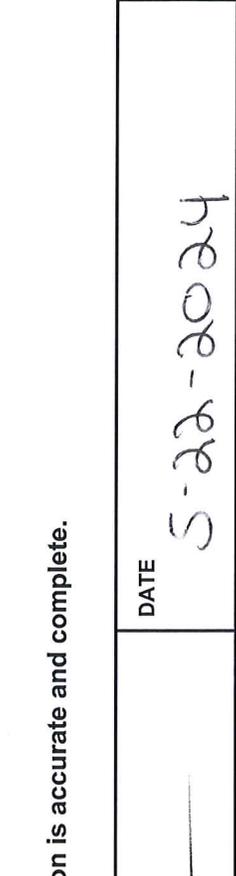
24 PS 6-687(a)(1)

(03/2006)

School District Name : Connellsville Area SD	County : Fayette	AUN Number : 101261302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

	DATE 5-22-2024
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SIGNATURE OF SCHOOL BOARD PRESIDENT

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2500, Object 100: \$276,497.00 Function 2500, Object 200: \$428,987.00	The district has a payment as a buy-in to the Health Insurance Consortium (ACSHIC) and is being charged to fiscal services health insurance.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary reserve has a \$200,000 balance due to unknown cost of some grant funding as well as possible increases in salaries due to unknown costs of a contract that was being negotiated during the budget process timeline.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund Balance to be used for future long range financial obligations.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District has assigned funds for future PSERS costs, Healthcare cost increases, OPEB liabilities, as well as Capital Improvements.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	856,315
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	15,532,438
0850 Unassigned Fund Balance	6,136,616
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$21,669,054</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	23,135,645
7000 Revenue from State Sources	59,693,570
8000 Revenue from Federal Sources	2,678,940
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$85,508,155</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$107,177,209</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	15,746,486
6113 Public Utility Realty Taxes	18,500
6114 Payments in Lieu of Current Taxes - State / Local	50,000
6150 Current Act 511 Taxes - Proportional Assessments	3,411,168
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,470,000
6500 Earnings on Investments	650,000
6700 Revenues from LEA Activities	105,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,230,291
6910 Rentals	110,000
6920 Contributions and Donations from Private Sources	17,000
6940 Tuition from Patrons	184,000
6990 Refunds and Other Miscellaneous Revenue	143,200

**REVENUE FROM LOCAL SOURCES \$23,135,645**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	35,679,746
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	5,501,031
7311 Pupil Transportation Subsidy	3,921,672
7312 Nonpublic and Charter School Pupil Transportation Subsidy	75,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,335,862
7330 Health Services (Medical, Dental, Nurse, Act 25)	81,500
7340 State Property Tax Reduction Allocation	2,181,554
7505 Ready to Learn Block Grant	1,050,159
7810 State Share of Social Security and Medicare Taxes	1,629,547
7820 State Share of Retirement Contributions	8,207,499

**REVENUE FROM STATE SOURCES \$59,693,570**

**REVENUE FROM FEDERAL SOURCES**

8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	55,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,738,565
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	184,139
8517 Title IV - 21st Century Schools	132,459
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	278,255
8751 ARP ESSER Learning Loss	18,022

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,500

**REVENUE FROM FEDERAL SOURCES \$2,678,940**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 85,508,155**

Act 1 Index (current): 7.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$15,746,486
Amount of Tax Relief for Homestead Exclusions	<u>\$2,181,554</u>
Total Approx. Tax Revenue:	\$17,928,040
Approx. Tax Levy for Tax Rate Calculation:	\$19,677,651

Fayette

Total

2023-24 Data		
a. Assessed Value	\$1,196,949,970	\$1,196,949,970
b. Real Estate Mills	15.0887	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$1,645,792,580	\$1,645,792,580
d. Assessed Value	\$1,212,021,400	\$1,212,021,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$18,060,419	\$18,060,419
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$18,060,419	\$18,060,419
(f Total * g)		
i. Base Mills Subject to Index	15.0887	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	89.99999%	89.99999%
k. Tax Levy Needed	\$19,677,651	\$19,677,651
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>16.2354</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$19,677,652	\$19,677,652
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$17,496,098
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$15,746,486
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.6%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$15,746,486</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,181,554</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$17,928,040</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$19,677,651</b>	
	<b>Fayette</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	16.2354	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$19,677,652	\$19,677,652
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$14,818.00	
Number of Homestead/Farmstead Properties	9218	9218
Median Assessed Value of Homestead Properties		\$61,430

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Act 1 Index (current): 7.6%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$15,746,486</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,181,554</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$17,928,040</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$19,677,651</b>

<b>Fayette</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,181,554	Lowering RE Tax Rate	\$0	\$2,181,554
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,181,554</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Fayette	1,212,021,400	16.2354	19,677,652			89.99999%	
<b>Totals:</b>	<b>1,212,021,400</b>		<b>19,677,652</b>	<b>2,181,554</b>	<b>17,496,098</b>	<b>89.99999%</b>	<b>15,746,486</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,102,003	3,102,003
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	309,165	309,165
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 3,411,168 3,411,168**

**Total Act 511, Current Taxes 3,411,168**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,645,792,580</b>	<b>12</b>	<b>19,749,511</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Fayette	15.0887	16.2354	7.60%	Yes	7.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.6%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	31,404,875
1200 Special Programs - Elementary / Secondary	16,088,586
1300 Vocational Education	2,872,551
1400 Other Instructional Programs - Elementary / Secondary	1,205,364
1500 Nonpublic School Programs	81,293
<b>Total Instruction</b>	<b>\$51,652,669</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,134,048
2200 Support Services - Instructional Staff	2,183,821
2300 Support Services - Administration	3,349,671
2400 Support Services - Pupil Health	848,475
2500 Support Services - Business	909,484
2600 Operation and Maintenance of Plant Services	7,239,572
2700 Student Transportation Services	6,985,309
2800 Support Services - Central	1,784,951
2900 Other Support Services	37,000
<b>Total Support Services</b>	<b>\$25,472,331</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,357,245
3300 Community Services	28,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,385,245</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	7,455,999
5900 Budgetary Reserve	200,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,655,999</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$86,166,244</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	17,666,194
200 Personnel Services - Employee Benefits	11,840,381
300 Purchased Professional and Technical Services	9,500
400 Purchased Property Services	34,850
500 Other Purchased Services	1,234,650
600 Supplies	480,300
700 Property	125,000
800 Other Objects	14,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$31,404,875</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,355,774
200 Personnel Services - Employee Benefits	4,060,545
300 Purchased Professional and Technical Services	1,685,100
500 Other Purchased Services	3,957,167
600 Supplies	28,600
700 Property	1,000
800 Other Objects	400
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$16,088,586</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	2,872,551
<b>Total Vocational Education</b>	<b>\$2,872,551</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	405,398
200 Personnel Services - Employee Benefits	201,966
300 Purchased Professional and Technical Services	105,000
400 Purchased Property Services	2,000
500 Other Purchased Services	485,000
600 Supplies	6,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,205,364</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	81,293
<b>Total Nonpublic School Programs</b>	<b>\$81,293</b>
<b>Total Instruction</b>	<b>\$51,652,669</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	963,079
200 Personnel Services - Employee Benefits	697,669
300 Purchased Professional and Technical Services	450,000
500 Other Purchased Services	2,800
600 Supplies	20,250
800 Other Objects	250

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$2,134,048</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	888,021
200 Personnel Services - Employee Benefits	644,850
300 Purchased Professional and Technical Services	47,250
500 Other Purchased Services	5,900
600 Supplies	593,650
700 Property	3,500
800 Other Objects	650
<b>Total Support Services - Instructional Staff</b>	<b>\$2,183,821</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,760,254
200 Personnel Services - Employee Benefits	1,160,741
300 Purchased Professional and Technical Services	315,100
400 Purchased Property Services	700
500 Other Purchased Services	58,326
600 Supplies	26,500
700 Property	2,500
800 Other Objects	25,550
<b>Total Support Services - Administration</b>	<b>\$3,349,671</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	424,827
200 Personnel Services - Employee Benefits	263,570
300 Purchased Professional and Technical Services	135,665
400 Purchased Property Services	1,100
600 Supplies	18,113
700 Property	5,200
<b>Total Support Services - Pupil Health</b>	<b>\$848,475</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	276,497
200 Personnel Services - Employee Benefits	428,987
300 Purchased Professional and Technical Services	14,000
400 Purchased Property Services	3,000
500 Other Purchased Services	26,000
600 Supplies	71,000
800 Other Objects	90,000
<b>Total Support Services - Business</b>	<b>\$909,484</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	2,817,040
200 Personnel Services - Employee Benefits	2,279,395
300 Purchased Professional and Technical Services	82,000
400 Purchased Property Services	457,400
500 Other Purchased Services	304,659
600 Supplies	1,163,328
700 Property	125,000

<u>Description</u>	<u>Amount</u>
800 Other Objects	10,750
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,239,572</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	93,177
200 Personnel Services - Employee Benefits	44,825
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	3,200
500 Other Purchased Services	6,825,707
600 Supplies	8,100
800 Other Objects	300
<b>Total Student Transportation Services</b>	<b>\$6,985,309</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	437,299
200 Personnel Services - Employee Benefits	351,052
300 Purchased Professional and Technical Services	85,000
400 Purchased Property Services	151,000
500 Other Purchased Services	120,000
600 Supplies	319,000
700 Property	320,000
800 Other Objects	1,600
<b>Total Support Services - Central</b>	<b>\$1,784,951</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	37,000
<b>Total Other Support Services</b>	<b>\$37,000</b>
<b>Total Support Services</b>	<b>\$25,472,331</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	597,588
200 Personnel Services - Employee Benefits	275,957
300 Purchased Professional and Technical Services	125,000
400 Purchased Property Services	44,500
500 Other Purchased Services	121,700
600 Supplies	124,500
700 Property	45,000
800 Other Objects	23,000
<b>Total Student Activities</b>	<b>\$1,357,245</b>
<b>3300 Community Services</b>	
600 Supplies	19,000
800 Other Objects	9,000
<b>Total Community Services</b>	<b>\$28,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,385,245</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	

<u>Description</u>	<u>Amount</u>
800 Other Objects	2,313,304
900 Other Uses of Funds	5,142,695
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$7,455,999</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	200,000
<b>Total Budgetary Reserve</b>	<b>\$200,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,655,999</b>
<b>TOTAL EXPENDITURES</b>	<b>\$86,166,244</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	21,914,808	21,256,719
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,905,390	2,000,660
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,321,465	1,211,465
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$26,141,663</b>	<b>\$24,468,844</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$26,141,663</b>	<b>\$24,468,844</b>
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	85,520,875	79,459,400
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,732,224	3,601,900
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,580,556	9,724,264
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$97,833,655</b>	<b>\$92,785,564</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$97,833,655</b>	<b>\$92,785,564</b>

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	6,463,854	7,433,432
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$6,463,854</b>	<b>\$7,433,432</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$104,297,509</b>	<b>\$100,218,996</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	856,315
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	14,321,640
0850 Unassigned Fund Balance	6,689,325
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$21,010,965</b>
<b>5900 Budgetary Reserve</b>	<b>200,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$22,067,280</b>