

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/22/2019

President of the Board - Original Signature Required

*Bryan Swine*

Date

*7-15-19*

Secretary of the Board - Original Signature Required

*Heidi J. Mitchell*

Date

*7-16-19*

Chief School Administrator - Original Signature Required

*Joseph C. Bunkley*

Date

*7/9/19*

Marlene A Grenell

(724)628-3300

Extn : 1311

Contact Person

Telephone

Extension

mgrenell@casdfalcon.s.org

Email Address

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/22/2019

President of the Board - Original Signature Required



Date 7-15-19

Secretary of the Board - Original Signature Required



Date 7-16-19

Chief School Administrator - Original Signature Required



Date 7/9/19

Marlene A Grenell

(724)628-3300

Extn : 1311

Contact Person

Telephone

Extension

mgrenell@casdfalcon.s.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Connellsville Area SD	COUNTY : Fayette	AUN : 101261302
--	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019 )?

Yes   
No

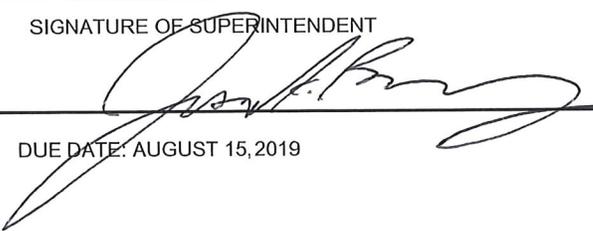
If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$75943522
Ending Unassigned Fund Balance	\$5960480
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/19/19
---	-----------------

DUE DATE: AUGUST 15, 2019

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/22/2019

President of the Board - Original Signature Required



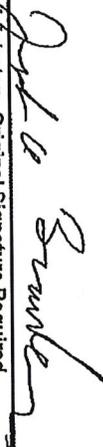
Date 7-15-19

Secretary of the Board - Original Signature Required



Date 7-16-19

Chief School Administrator - Original Signature Required



Date 7/9/19

Marlene A Grenell

(724)628-3300 Extn :1311

Contact Person

Telephone Extension

mgrenell@casdfalcons.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Connellsville Area SD	COUNTY : Fayette	AUN : 101261302
--	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019 )?

Yes   
No

If yes, see Information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$75943522
Ending Unassigned Fund Balance	\$5960480
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/19/19
---	-----------------

DUE DATE: AUGUST 15, 2019

FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Cornellsville Area SD	County : Fayette	AUN Number : 101261302
---	---------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-22-19
--	-----------------

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.  (A x B x TR) - C: \$37,934.03 C x 2%: \$29,257.88	numbers have been verified and excess is acceptable to the District
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	fund balance to be used for future long range financial obligations
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	fund balance to be used for future long range financial obligations

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance	1,765,853	
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	6,104,543	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$6,104,543</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	20,031,956	
7000 Revenue from State Sources	52,554,794	
8000 Revenue from Federal Sources	3,136,772	
9000 Other Financing Sources	220,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$75,943,522</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$82,048,065</u></b>

**Amount**

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	13,536,808
6113 Public Utility/ Realty Taxes	19,000
6114 Payments in Lieu of Current Taxes - State / Local	52,000
6150 Current Act 5111 Taxes - Proportional Assessments	3,125,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,450,000
6500 Earnings on Investments	60,000
6700 Revenues from LEA Activities	120,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,096,000
6910 Rentals	70,000
6920 Contributions and Donations from Private Sources	45,000
6940 Tuition from Patrons	276,000
6990 Refunds and Other Miscellaneous Revenue	182,148
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$20,031,956</b>

**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	31,184,234
7160 Tuition for Orphans Subsidy	75,000
7271 Special Education funds for School-Aged Pupils	4,934,215
7272 Early Intervention	6,500
7311 Pupil Transportation Subsidy	4,600,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	932,468
7330 Health Services (Medical, Dental, Nurse, Act 25)	91,500
7340 State Property Tax Reduction Allocation	1,462,894
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	1,050,159
7810 State Share of Social Security and Medicare Taxes	1,495,342
7820 State Share of Retirement Contributions	6,702,482
<b>REVENUE FROM STATE SOURCES</b>	<b>\$52,554,794</b>

**REVENUE FROM FEDERAL SOURCES**

8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	60,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	2,283,757
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	265,606
8517 NCLB, Title IV - 21st Century Schools	168,413
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	358,996
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$3,136,772</b>

**REVENUE FROM FEDERAL SOURCES**

**\$3,136,772**  
Page 6

	<u>Amount</u>
<b>OTHER FINANCING SOURCES</b>	
9330 Capital Projects Fund Transfers	200,000
9500 Capital Contributions	20,000
<b>OTHER FINANCING SOURCES</b>	<b>\$220,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>75,943,522</b>

Act 1 Index (current): 3.3%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$13,536,808  
 Amount of Tax Relief for Homestead Exclusions \$1,462,894  
 Total Approx. Tax Revenue: \$14,999,702  
 Approx. Tax Levy for Tax Rate Calculation: \$16,478,404

Fayette

Total

2018-19 Data

a. Assessed Value \$1,144,628,330 \$1,144,628,330  
 b. Real Estate Mills 14,2481

I. 2019-20 Data

c. 2017 STEB Market Value \$1,406,084,557 \$1,406,084,557  
 d. Assessed Value \$1,156,533,440 \$1,156,533,440  
 e. Assessed Value of New Constr/ Renov \$0 \$0

2018-19 Calculations

f. 2018-19 Tax Levy \$16,308,779 \$16,308,779  
 (a \* b)

2019-20 Calculations

g. Percent of Total Market Value 100.000000% 100.000000%  
 h. Rebalanced 2018-19 Tax Levy \$16,308,779 \$16,308,779

(f Total \* g)

i. Base Mills Subject to Index 14,2481

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 90.15217% 90.15217%  
 k. Tax Levy Needed \$16,478,404 \$16,478,404

(Approx. Tax Levy \* g)

I. 2019-20 Real Estate Tax Rate 14,2481

(k / d \* 1000)

m. Tax Levy Generated by Mills \$16,478,404

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions \$15,015,510

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$13,536,808

(n \* Est. Pct. Collection)

Approx. Tax Revenue from RE Taxes:

\$13,536,808  
\$1,462,894

Amount of Tax Relief for Homestead Exclusions

\$14,999,702

Total Approx. Tax Revenue:

\$16,478,404

Approx. Tax Levy for Tax Rate Calculation:

Fayette

Total

**Index Maximums**

p. Maximum Mills Based On Index 14.7182

(i \* (1 + Index))

q. Mills In Excess of Index 0.0000

(if (i > p), (i - p))

r. Maximum Tax Levy Based On Index \$17,022,090

(p / 1000 \* d)

\$17,022,090

IV. s. Millage Rate within Index? Yes

(if I > p Then No)

t. Tax Levy In Excess of Index \$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index \$0

(i \* Est. Pct. Collection)

**Information Related to Property Tax Relief**

Assessed Value Exclusion per Homestead \$10,893.00

V. Number of Homestead/Farmstead Properties 9670

Median Assessed Value of Homestead Properties \$63,170

Act 1 Index (current): 3.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$13,536,808  
 Amount of Tax Relief for Homestead Exclusions \$1,462,894  
 Total Approx. Tax Revenue: \$14,999,702  
 Approx. Tax Levy for Tax Rate Calculation: \$16,478,404  
 Fayette

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,462,894	Lowering RE Tax Rate	\$0	\$1,462,894
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,462,894



Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Fayette	14.2481	14.2481	0.00%	Yes	3.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					3.3%				
6141	Current Act 511 Per Capita Taxes					3.3%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.3%				
6143	Current Act 511 Local Services Taxes					3.3%				
6144	Current Act 511 Trailer Taxes					3.3%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u>					3.3%				
6151	Current Act 511 Earned Income Taxes	0.5000%	0.5000%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.5000%	0.5000%	0.00%	Yes	3.3%				

Description	Amount
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	28,885,200
1200 Special Programs - Elementary / Secondary	10,166,841
1300 Vocational Education	4,698,724
1400 Other Instructional Programs - Elementary / Secondary	823,128
1500 Nonpublic School Programs	88,634
<b>Total Instruction</b>	<b>\$44,642,527</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,430,510
2200 Support Services - Instructional Staff	2,175,790
2300 Support Services - Administration	2,925,838
2400 Support Services - Pupil Health	669,433
2500 Support Services - Business	638,296
2600 Operation and Maintenance of Plant Services	6,225,259
2700 Student Transportation Services	6,254,178
2800 Support Services - Central	1,856,699
2900 Other Support Services	40,000
<b>Total Support Services</b>	<b>\$22,216,003</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,367,842
3300 Community Services	34,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,401,842</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	7,583,150
5900 Budgetary Reserve	100,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,683,150</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$75,943,522</b>

Description	Amount
-------------	--------

1000 Instruction

1100 Regular Programs - Elementary / Secondary

100 Personnel Services - Salaries	16,155,618
200 Personnel Services - Employee Benefits	10,521,812
300 Purchased Professional and Technical Services	28,515
400 Purchased Property Services	22,000
500 Other Purchased Services	1,746,100
600 Supplies	348,255
700 Property	31,200
800 Other Objects	11,700
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$28,865,200</b>

1200 Special Programs - Elementary / Secondary

100 Personnel Services - Salaries	4,554,146
200 Personnel Services - Employee Benefits	2,921,995
300 Purchased Professional and Technical Services	966,000
500 Other Purchased Services	1,705,000
600 Supplies	8,200
700 Property	11,000
800 Other Objects	500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$10,166,841</b>

1300 Vocational Education

100 Personnel Services - Salaries	854,528
200 Personnel Services - Employee Benefits	629,029
400 Purchased Property Services	662
500 Other Purchased Services	3,089,055
600 Supplies	89,700
700 Property	32,750
800 Other Objects	3,000
<b>Total Vocational Education</b>	<b>\$4,698,724</b>

1400 Other Instructional Programs - Elementary / Secondary

100 Personnel Services - Salaries	281,909
200 Personnel Services - Employee Benefits	131,219
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	3,500
500 Other Purchased Services	393,000
600 Supplies	10,000
700 Property	1,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$823,128</b>

1500 Nonpublic School Programs

300 Purchased Professional and Technical Services	88,634
<b>Total Nonpublic School Programs</b>	<b>\$88,634</b>

Total Instruction

**\$44,642,527**

2000 Support Services

2100 Support Services - Students

Description	Amount
100 Personnel Services - Salaries	876,579
200 Personnel Services - Employee Benefits	543,931
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	5,500
600 Supplies	2,500
<b>Total Support Services - Students</b>	<b>\$1,430,510</b>

<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	918,271
200 Personnel Services - Employee Benefits	547,792
300 Purchased Professional and Technical Services	48,300
400 Purchased Property Services	300
500 Other Purchased Services	39,177
600 Supplies	391,350
700 Property	225,900
800 Other Objects	4,700
<b>Total Support Services - Instructional Staff</b>	<b>\$2,175,790</b>

<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,615,248
200 Personnel Services - Employee Benefits	957,109
300 Purchased Professional and Technical Services	238,960
500 Other Purchased Services	64,321
600 Supplies	13,800
700 Property	2,500
800 Other Objects	33,900
<b>Total Support Services - Administration</b>	<b>\$2,925,838</b>

<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	406,810
200 Personnel Services - Employee Benefits	245,713
300 Purchased Professional and Technical Services	5,665
400 Purchased Property Services	1,030
500 Other Purchased Services	515
600 Supplies	6,200
700 Property	3,500
<b>Total Support Services - Pupil Health</b>	<b>\$669,433</b>

<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	317,968
200 Personnel Services - Employee Benefits	234,828
300 Purchased Professional and Technical Services	8,500
500 Other Purchased Services	33,500
600 Supplies	6,000
700 Property	27,500
800 Other Objects	10,000
<b>Total Support Services - Business</b>	<b>\$638,296</b>

<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	2,541,606

Description

200 Personnel Services - Employee Benefits	1,934,443	<u>Amount</u>
300 Purchased Professional and Technical Services	85,500	
400 Purchased Property Services	386,000	
500 Other Purchased Services	181,835	
600 Supplies	1,023,175	
700 Property	70,500	
800 Other Objects	2,200	
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$6,225,259</b>	

**2700 Student Transportation Services**

100 Personnel Services - Salaries	83,898
200 Personnel Services - Employee Benefits	70,038
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	3,200
500 Other Purchased Services	6,075,242
600 Supplies	500
700 Property	6,000
800 Other Objects	300
<b>Total Student Transportation Services</b>	<b>\$6,254,178</b>

**2800 Support Services - Central**

100 Personnel Services - Salaries	532,226
200 Personnel Services - Employee Benefits	405,856
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	253,000
500 Other Purchased Services	128,000
600 Supplies	51,000
700 Property	425,017
800 Other Objects	1,600
<b>Total Support Services - Central</b>	<b>\$1,856,699</b>

**2900 Other Support Services**

500 Other Purchased Services	40,000
<b>Total Other Support Services</b>	<b>\$40,000</b>

<b>Total Support Services</b>	<b>\$22,216,003</b>
-------------------------------	---------------------

**3000 Operation of Non-Instructional Services**

<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	597,662
200 Personnel Services - Employee Benefits	274,980
300 Purchased Professional and Technical Services	92,250
400 Purchased Property Services	37,500
500 Other Purchased Services	147,200
600 Supplies	121,000
700 Property	79,250
800 Other Objects	18,000
<b>Total Student Activities</b>	<b>\$1,367,842</b>

**3300 Community Services**

Description

Amount

600 Supplies  
800 Other Objects

25,000  
9,000

**Total Community Services**

**\$34,000**

**Total Operation of Non-Instructional Services**

**\$1,401,842**

**5000 Other Expenditures and Financing Uses**

**5100 Debt Service / Other Expenditures and Financing Uses**

800 Other Objects  
900 Other Uses of Funds

2,791,473  
4,791,677

**Total Debt Service / Other Expenditures and Financing Uses**

**\$7,583,150**

**5900 Budgetary Reserve**

800 Other Objects

100,000

**Total Budgetary Reserve**

**\$100,000**

**Total Other Expenditures and Financing Uses**

**\$7,683,150**

**TOTAL EXPENDITURES**

**\$75,943,522**

Cash and Short-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund	9,962,101	9,560,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	1,200	1,000
Capital Reserve Fund - \$ 690, \$1850	3,998,245	2,675,658
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	525,882	520,143
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	61,000	58,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$14,548,428</b>	<b>\$12,814,801</b>

Long-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$14,548,428

\$12,814,801

Long-Term Indebtedness

General Fund

	06/30/2019 Estimate	06/30/2020 Projection
0510 Bonds Payable	86,536,918	83,500,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	17,545,225	16,418,215
0540 Accumulated Compensated Absences	2,550,814	2,650,000
0550 Authority/ Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,402,601	9,600,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$116,035,558</b>	<b>\$112,168,215</b>

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority/ Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority/ Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority/ Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

**Long-Term Indebtedness**

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

06/30/2019 Estimate

06/30/2020 Projection

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness 06/30/2019 Estimate 06/30/2020 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<u>Long-Term Indebtedness</u>		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$116,035,558	\$112,168,215

Short-Term Payables

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	6,584,074	6,584,074
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$6,584,074</b>	<b>\$6,584,074</b>

**TOTAL INDEBTEDNESS**

**\$122,619,632**                      **\$118,752,289**

Account Description

Amounts

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	1,765,853
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,104,543

Total Ending Fund Balance - Committed, Assigned, and Unassigned \$6,104,543

5900 Budgetary Reserve 100,000

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve \$7,970,396