November 19, 2025 Regular Board Meeting
TEWKSBURY TOWNSHIP BOARD OF EDUCATION

The Regular Board Meeting of the Tewksbury Township Board of Education was called to order by Mrs. Jardinella at 7:00 p.m. at Old Turnpike School.

Mrs. Jardinella read the Sunshine Law:

Welcome to a meeting of the Tewksbury Township Board of Education. The New Jersey Open Public Meeting Law was enacted to ensure the right of the public to have advance notice and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon. In accordance with the provisions of the Act, the Tewksbury Township Board of Education has caused notice of the time and place of this meeting to be published in the Courier News and the Hunterdon Democrat and notice of the meeting has been posted on the Tewksbury Township School District website. www.tewksburyschools.org.

The Board pledged Allegiance to the Flag.

PRESENT: Mr. Charniga, Ms. Dorcus, Mrs. Hoy-Weiberth, Mr. Infusino, Mr. Schwartz, Dr. Simon, Mrs. Wygera, Mrs. Jardinella

ABSENT: Mrs. Munoz

ALSO PRESENT: Dr. Jennifer Shouffler-Superintendent, Ms. Heather Goguen-Business Administrator

OPPORTUNITY FOR PUBLIC COMMENT: None.

Motion was made by Mrs. Jardinella and seconded by Mrs. Wygera to close the public comment portion of the meeting.

All in Favor: Mr. Charniga, Ms. Dorcus, Mrs. Hoy-Weiberth, Mr. Infusino, Mr. Schwartz, Dr. Simon, Mrs. Wygera, Mrs. Jardinella
Absent: Mrs. Munoz

PRESENTATION: The Old Turnpike School Boys Cross Country Team took home the championship title and were recognized by the board with cake and congratulations. Dr. Shouffler thanked the coaches, Ms. Zisk, Mr. Lobb, and Ms. Olla.

CORRESPONDENCE: None.

SUPERINTENDENT'S REPORT: The OTS Inspiration Cafe, is a new program to inspire our students as they think about their future careers. They recently had two amazing speakers, Judge Tober from Somerset County Criminal Court, and Gary Gibson, former NFL player. The students were highly engaged in the program, and Dr. Mitchell is working on getting the next presenter. Administrators attended New Jersey Quality Single Accountability Continuum (QSAC) training this week in preparation for the QSAC evaluation from the County Superintendent's office in February. The Board reviewed the HIB Report, Enrollment Reports, Emergency/Fire Drill Reports.

School	Tewksbury Elementary School	
Month/Year	Oct. 2025	Nov. 2025
Date	10/27/2025 1:30 PM	11/5/2025 11:02
Drill Description	Fire	Fire
Duration/ Time of Drill	3 minutes	3 minutes
Weather Conditions	Sunny	Sunny
Conductor of Drill	Principal Moore and Staff	Principal Moore & Staff
Notification Method	building intercom speakers & walkies	Alarm

School	Old Turnpike School	
Month/Year	Oct. 2025	Nov. 2025
Date	10/31/2025	11/4/2025
Drill Description	Hold	Fire
Duration/ Time of Drill	3 minutes	3 minutes
Weather Conditions	N/A indoors	Cold
Conductor of Drill	Verderamo, Mitchell, Bracuti, & Krowl	Verderamo, Mitchell, Bracuti, & Krowl
Notification Method	Walkies & PA	Walkies & Alarm

MINUTES: Motion was made by Mrs. Jardinella and seconded by Mrs. Wygera to approve the following:

1. **Motion to approve the following minutes:**

   - October 8, 2025 Committee of the Whole Meeting
   - October 8, Executive Session
   - October 29, 2025 Regular Board Meeting
   - October 29, 2025 Executive Session #1
   - October 29, 2025 Executive Session #2

Final Resolution: Motion carried on a roll call vote.
Yes: Mr. Charniga, Ms. Dorcus, Mrs. Hoy-Weiberth, Mr. Infusino, Mr. Schwartz, Dr. Simon**,**
Mrs. Wygera, Mrs. Jardinella
Absent: Mrs. Munoz

CURRICULUM: The AI Committee, led by our AI Coordinator Dr. Mitchell, met recently to review the AI Plan, which is required every six months as AI and its relationship to student learning is changing rapidly. The plan has been updated and approval is requested this evening. Last year, creating Capstone projects was a focus at TES. This year, there is a focus on creating Capstone projects at OTS, the first of which is the 7th grade Youth Participatory Action Research (YPAR), which focuses on civic engagement, inquiry, dialogue, and the exchange

of ideas among students. Dr. Shouffler shared three drafts of the 2026-2027 school calendar for review and to begin discussion.

Motion was made by Mrs. Jardinella and seconded by Mrs. Wygera to approve the following:

1. Approve the following field trips for the 2025-2026 school year:

Grade	Destination	Date (month/year)	Approximate Cost per Student (cost of attendance not paid by district)	Staff Member(s) Coordinating the Trip
8th Grade STEM Students	North Hunterdon High School - Bridge Competition	Winter and Spring 2026	-0-	Pete Berg
6-8 Vocal Ensemble	Women's Club of Tewksbury - Silver Tea at the Oldwick Manor. Vocal ensemble will perform.	December, 2025	-0-	Nicole Polinger
6-8 Vocal Ensemble	Tewksbury Seniors Luncheon at the Oldwick Manor. Vocal ensemble will perform.	December, 2025	-0-	Nicole Polinger
8	Voorhees High School Orientation	January, 2026	-0-	Kathy Gould

Final Resolution: Motion carried on a roll call vote.
Yes: Mr. Charniga, Ms. Dorcus, Mrs. Hoy-Weiberth, Mr. Infusino, Mr. Schwartz, Dr. Simon**,** Mrs. Wygera, Mrs. Jardinella
Absent: Mrs. Munoz

2. Approve the updated AI Plan for the 2025-2026 School Year.

Final Resolution: Motion carried on a roll call vote.
Yes: Mr. Charniga, Ms. Dorcus, Mrs. Hoy-Weiberth, Mr. Schwartz, Dr. Simon**,** Mrs. Wygera
No: Mr. Infusino, Mrs. Jardinella
Absent: Mrs. Munoz

POLICY: None.

FINANCE: Dr. Shouffler thanked the PTA for their generous grants. Ms. Goguen stated that the budgeting process for the 2026-2027 school year has begun, and administrator budgets are due to her by December 5th. On the agenda this evening is the very long resolution needed for the district to pursue the bond for the referendum, which the district would like to secure by December 23rd. Mr. Solimine also spoke about the bond sale process and answered questions from the board.

Motion was made by Mrs. Jardinella and seconded by Mrs. Wygera to approve the following:

1. Approval of Bills

BE IT RESOLVED that the Board approve the attached lists of district bills for payment as presented by the School Business Administrator for the period October 30, 2025 through November 19, 2025 for a total amount of $1,549,268.66.

2. Acceptance and Approval of Board Secretary's Report for the month of October, 2025.

   BE IT RESOLVED that upon review of the Board Secretary's Reports for the month of October, 2025 in consultation with appropriate district officials, the Board of Education certifies that no fund had been over expended in violation of NJAC 6A:23A-16:10(b); and the Board of Education further certifies, based on the Board Secretary's certification, that the total of encumbrances for each line item account does not exceed the line item appropriation in violation of NJAC 6A:23A-16:10(a).

3. Acceptance and Approval of Treasurer's Report for the month of October, 2025.

   BE IT RESOLVED that upon review of the Treasurer's Report for the month of October, 2025 in consultation with appropriate district officials, the Board of Education certifies that no fund had been over expended in violation of NJAC 6A:23A-16:10(b); and the Board Secretary further certifies, based on the Board Treasurer's Report, that the total of encumbrances for each line item account does not exceed the line item appropriation in violation of NJAC 6A:23A-16:10(a).

   The Board Secretary certifies, pursuant to NJAC 6A:23A-16:10(c)(3), that the total of encumbrances for each line item account does not exceed the line item appropriation in violation of NJAC 6A:23A-16:10(a).

4. Approve the attached list of transfers.

5. *Rescind the following motion which was approved on September 10, 2025:*

   Approve placement of student #8326650 at the North Hunterdon-Voorhees Regional High School District Board of Education, for the 2025-2026 School Year effective August 22, 2025 through June 15, 2026 at a tuition rate of $66,569.00 including transportation.

6. Approve placement of student #8326650 at North Hunterdon-Voorhees Regional High School for 2025-2026 School Year beginning August 22, 2025 through June 15, 2026 at a tuition rate of $15,900.00. The cost for the 1:1 aide provided to the student from August 22, 2025 to October 31, 2025 is $9,262.00. This includes transportation.

7. Approve the following grant from the Tewksbury Township PTA.

Requestor/Contact	School/ Grade	Description	Amount of Grant/Donation
Dee Krowl	OTS 5-8	Folding tables for various events.	$953.25

8. Approve the following fundraisers for the 2025-2026 school year:

Fundraiser	Date	Description	Advisor
Pajama Project	Nov. 21- Dec. 8, 2025	Mrs. DelGrande's Fourth Grade class will plan, organize and facilitate a schoolwide pajama donation drive. All proceeds will go to The Pajama Program to be distributed to NJ families in need.	Patsy DelGrande Sheila Donovan
Canned Food Drive	Feb., 2026	Mrs. Forsythe's Fourth Grade Class will plan, organize and facilitate a schoolwide food drive to benefit the Open Cupboard Food Pantry.	Alyssa Forsythe Sheila Donovan
The Seeing Eye	April, 2026	Mrs. Wade-Taffera's Fourth Grade Class will plan, organize and facilitate a schoolwide "Pennies for Puppies" drive to benefit The Seeing Eye.	Bonnie Wade-Taffera Sheila Donovan

9. Approve the 2026-2027 Budget Development Calendar.

10. **Motion to approve the following for the Referendum Bond:**

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF $25,010,000 AGGREGATE PRINCIPAL AMOUNT OF SCHOOL BONDS, SERIES 2025 OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF TEWKSBURY IN THE COUNTY OF HUNTERDON, NEW JERSEY, PROVIDING FOR THEIR SALE AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF TEWKSBURY IN THE COUNTY OF HUNTERDON, NEW JERSEY AS FOLLOWS:

SECTION 1. The $25,010,000 School Bonds, Series 2025 of The Board of Education of the Township of Tewksbury in the County of Hunterdon, New Jersey (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) authorized by virtue of a proposal adopted by the Board on July 8, 2025, and approved by the affirmative vote of a majority of the legal voters present and voting at the annual School District election held on November 4, 2025 pursuant to N.J.S.A. 18A:24-1 et seq., as amended and supplemented, shall be issued as School Bonds (the "Bonds"). The Bonds shall mature in the principal amounts on August 15 in each of the years as follows:

Year	Principal Amount	Year	Principal Amount
2026	$775,000	2036	$1,285,000
2027	900,000	2037	1,340,000
2028	940,000	2038	1,390,000
2029	975,000	2039	1,450,000
2030	1,015,000	2040	1,500,000
2031	1,050,000	2041	1,545,000
2032	1,095,000	2042	1,550,000
2033	1,135,000	2043	1,550,000
2034	1,185,000	2044	1,550,000

2035	1,230,000	2045	1,550,000

The bonds shall be subject to optional redemption prior to maturity as set forth therein. The Bonds shall be twenty (20) in number, with one certificate being for each year of maturity and shall be numbered SCH-1 to SCH-20 inclusive. The Bonds are entitled to the benefits of the New Jersey School Bond Reserve Act, 1980 N.J. Laws c. 72, as amended and supplemented.

SECTION 2. The Bonds will be issued in fully registered book-entry only form, without certificates. One certificate shall be issued for the aggregate principal amount of Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of and held by Cede & Co., as nominee of The Depository Trust Company, Brooklyn, New York (“DTC”), which will act as securities depository for the Bonds (the "Securities Depository"). The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers of such beneficial interests. Individual purchases of the beneficial interests in the Bonds may be made in the principal amount of $1,000 each or any integral multiple thereof with a minimum purchase of $5,000 required, through book entries made on the books and the records of DTC and its participants.

Individual purchasers of the Bonds will not receive certificates representing their beneficial ownership interest in the Bonds, but each book-entry Bond owner will receive a credit balance on the books of its nominee, and this credit balance will be confirmed by an initial transaction statement stating the details of the Bonds purchased.

The Bonds will be dated their date of delivery and will bear interest from such date, which interest shall be payable, commencing August 15, 2026 and semiannually thereafter on the fifteenth day of February and August in each year until maturity or prior redemption, at a rate or rates per annum, expressed in a multiple of one-eighth (1/8) or one-twentieth (1/20) of one per centum (1%), as proposed by the successful bidder in accordance with the Notice of Sale authorized and defined herein. The principal of and interest on the Bonds will be paid to the Securities Depository by the Board on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of DTC as of each next preceding February 1 and August 1 (the "Record Dates" for the Bonds). The Bonds shall be executed by the manual or facsimile signature of the Board President under the official seal (or facsimile thereof) affixed, imprinted, engraved or

reproduced thereon and attested by the manual signature of the Business Administrator/Board Secretary. The following matters are hereby determined with respect to the Bonds:

Date of Bonds:	Date of Delivery
Principal Payment Dates:	August 15, 2026 and each August 15 thereafter until maturity or prior redemption
Interest Payment Dates:	Semiannually on each February 15 and August 15 of each year beginning August 15, 2026 until maturity or prior redemption
Place of Payment:	Cede & Co., Brooklyn, New York

SECTION 3. The Bonds shall be substantially in the form set forth in Exhibit A attached hereto, with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of DTC.

SECTION 4. The Notice of Sale (the "Notice of Sale") and the Official Form of Proposal for Bonds shall be substantially in the form set forth in Exhibit B with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of DTC.

SECTION 5. The Bonds shall be sold upon receipt of electronic bids on December 11, 2025 at 11:00 a.m. by the Business Administrator/Board Secretary of the Board on i-Deal's Bidcomp®/PARITY® electronic competitive bidding system ("PARITY") in accordance with the Notice of Sale authorized herein. The use of the services provided by PARITY and the fees associated therewith are hereby approved. The Business Administrator/Board Secretary or Wilentz, Goldman & Spitzer, P.A., Bond Counsel ("Bond Counsel") is hereby authorized and directed to arrange for the publication of the Notice of Sale, such publication to be not less than seven (7) days prior to the date of sale, in summary form in The Bond Buyer, a nationally recognized local government bond marketing publication devoted to financial news and municipal bonds, and the full text of such Notice of Sale in the Courier News. The Board hereby delegates to and designates the Business Administrator/Board Secretary as the officer authorized to sell and to award the Bonds in accordance with the Notice of Sale authorized herein, and the Business Administrator/Board Secretary shall report in writing the results of the sale to this Board as required by law. **Furthermore, the Board hereby delegates to the Business Administrator/Board Secretary the authority to postpone and reschedule the sale of the Bonds, upon consultation with Bond Counsel, without readvertisement in accordance with the Notice of Sale authorized herein and to adjust the maturity schedule of the Bonds up to twenty-four (24) hours prior to the date of sale indicated herein and/or within twenty-four (24) hours after the award, which adjustment shall not exceed ten percent (10%) of the principal amount of any maturity or in the aggregate, the overall issue.**

The Board President, the Business Administrator/Board Secretary, Bond Counsel, the Municipal Advisor, Phoenix Advisors, a division of First Security Municipal Advisors, Inc. (the "Municipal Advisor"), the Board Auditor and the Board Attorney, are each hereby further authorized and directed to do and accomplish all matters and things necessary or desirable to effectuate the offering and sale of the Bonds.

SECTION 6. The Bonds shall have affixed thereto a copy of the written opinion with respect to the Bonds that is to be rendered by Bond Counsel to the Board.

SECTION 7. The Official Statement to be distributed in preliminary form on or about December 4, 2025 (the “Preliminary Official Statement”), prepared in connection with the offering and sale of the Bonds, is hereby "deemed final" for the purposes of Rule 15c2-12, as amended and supplemented (the “Rule”) promulgated by the Securities and Exchange Commission pursuant to the provisions of the Securities and Exchange Act of 1934, as amended and supplemented, with the exception of certain information permitted to be omitted thereby and is hereby approved and authorized for the information of purchasers of the Bonds, with such changes and corrections not inconsistent with the substance thereof, including those required to reflect the effect of the sale of the Bonds, as are deemed necessary and advisable by the Business Administrator/Board Secretary in consultation with Bond Counsel.

SECTION 8. Bond Counsel is hereby authorized and directed to arrange for the printing of the Preliminary Official Statement and the Official Statement. Bond Counsel is hereby authorized and directed to arrange for the distribution of the Preliminary Official Statement on behalf of the Board to those financial institutions that customarily submit bids for such Bonds. The Board President or the Business Administrator/Board Secretary is hereby authorized and directed to deliver the Official Statement to the purchaser of the Bonds for its use in connection with the sale, resale and distribution of the Bonds, where and if applicable. Bond Counsel is hereby authorized and directed to prepare the Preliminary Official Statement and the Official Statement as necessary in connection with the issuance of the Bonds, and the Board President or the Business Administrator/Board Secretary is hereby authorized and directed to execute the Official Statement and any certificates necessary in connection with the distribution of the Official Statement. Bond Counsel is hereby further authorized and directed to arrange for the printing of the Bonds.

SECTION 9. The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended
(the "Code"), in order to preserve the exemption from taxation of interest on the Bonds, including, if necessary, the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds.

SECTION 10. The Business Administrator/Board Secretary, Bond Counsel, the Municipal Advisor and the Board Attorney are hereby authorized and directed to make representations and warranties, to enter into agreements and to make all arrangements with DTC, as may be necessary in order to provide that the Bonds will be eligible for deposit with DTC and to satisfy any obligation undertaken in connection therewith.

SECTION 11. The Board reasonably expects to reimburse itself from the proceeds of the Bonds for certain costs of the school project paid prior to the issuance of the Bonds. No funds from sources other than the Bonds have been or are reasonably expected to be reserved, allocated on a long-term basis or have otherwise been set aside by the Board, or any member of the same "Controlled Group" as the Board, within the meaning of Treasury Regulation Section 1.150-1(e), pursuant to their budget or financial policies with respect to any expenditures to be reimbursed. This Section 11 is intended to be and hereby is a declaration of the Board's official intent to reimburse any expenditures toward certain costs of the school project, as described above, to be incurred and paid prior to the issuance of the Bonds in

accordance with Treasury Regulation Section 1.150-2, and no further action (or inaction) will be an abusive arbitrage device in accordance with Treasury Regulation Section 1.148-10 to avoid, in whole or in part, arbitrage yield restrictions or arbitrage rebate requirements under Section 148 of the Code. The proceeds of the Bonds used to reimburse the Board for any expenditures toward certain costs of the school project to be financed by the Bonds will not be used directly or indirectly (i) to "refund" an issue of governmental obligations within the meaning of Treasury Regulation Section 1.150-1(d), (ii) to create or increase the balance in "replacement proceeds", within the meaning of Treasury Regulation Section 1.148-1 of the Bonds, or any other Bond issue, with respect to any obligation of the Board or to replace funds or (iii) to reimburse the Board for any expenditure or payment that was originally paid with the proceeds of any obligation of the Board (other than borrowing by the Board from one of its own funds or the funds of a member of the same "Controlled Group" within the meaning of Treasury Regulation Section 1.150-1(e)). The Bonds used to reimburse the Board for any expenditures toward certain costs of the school project, as described above, will be issued in an amount not to exceed $25,010,000. The costs to be reimbursed with the proceeds of the Bonds will be "capital expenditures" in accordance with the meaning of Section 150 of the Code and Treasury Regulation Section 1.150-1. This section shall take effect immediately, but will be of no effect with regard to expenditures for costs paid outside the permitted reimbursement period set forth in Treasury Regulation Section 1.150-2(d)(2).

SECTION 12. In the event that DTC may determine to discontinue providing its service with respect to the Bonds or is removed by the Board and if no successor securities depository is appointed, the Bonds which were previously issued in book-entry only form shall be converted to registered Bonds (the "Registered Bonds") in denominations of $1,000, or any integral multiple thereof with a minimum purchase of $5,000 required. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The Board shall be obligated to provide for the execution and delivery of the Registered Bonds in certified form.

SECTION 13. The Board hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate (the "Certificate") which will set forth the obligation of the Board to file budgetary, financial and operating data and notices of certain enumerated events deemed material in accordance with the provisions of the Rule. The Business Administrator/Board Secretary is hereby authorized and directed to execute and deliver the Certificate evidencing the Board's undertaking with respect to the Rule. Notwithstanding the foregoing, failure of the Board to comply with the Certificate shall not be considered a default on the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance to cause the Board to comply with its obligations hereunder.

SECTION 14. The Board President and the Business Administrator/Board Secretary are each hereby authorized and directed to determine all matters in connection with the issuance of the Bonds by the Board not determined by this or a subsequent resolution, all in consultation with Bond Counsel and the manual or facsimile signature of the Board President or the Business Administrator/Board Secretary upon any documents shall be conclusive as to all such determinations. The Board President and the Business Administrator/Board Secretary and any other Board representative, including but not limited to, Bond Counsel and the Board Attorney, are each hereby authorized and directed to take such actions or refrain from such actions as are necessary to consummate the transaction contemplated by the issuance of the Bonds by the Board and any and all such actions or inactions heretofore taken by the Board

President and the Business Administrator/Board Secretary and any other Board representative, including, but not limited to Bond Counsel and the Board Attorney, are hereby ratified and confirmed. Wherever herein the Board President is authorized and directed to act or execute and deliver documents, including the Bonds, the Board Vice President is hereby authorized and directed to do same in the Board President's place.

SECTION 15. After a process seeking proposals, the Business Administrator/Board Secretary, in consultation with the Municipal Advisor is hereby authorized to appoint an investment agent to invest the proceeds of the Bonds and provide arbitrage/rebate services.

SECTION 16. The Bonds will not be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3)(B)(ii) of the Code.

SECTION 17. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote on November 19, 2025.

AYES:

NAYS:

ABSTENTIONS:

ABSENT:

EXHIBIT A

Payment of this obligation is secured under the provisions of the "New Jersey School Bond Reserve Act" in accordance with which an amount equal to 1% of the aggregate outstanding bonded indebtedness (but not to exceed the moneys available in the fund), of New Jersey counties, municipalities and school districts for school purposes as of September 15 of each year, is held within the State Fund for the Support of Free Public Schools as a school bond reserve pledged by law to secure payments of principal and interest due on such bonds in the event of the inability of the issuer to make payment.

REGISTERED NUMBER SCH-____ **PRINCIPAL SUM $_____**

UNITED STATES OF AMERICA
STATE OF NEW JERSEY
THE BOARD OF EDUCATION OF THE TOWNSHIP OF TEWKSBURY
IN THE COUNTY OF HUNTERDON, NEW JERSEY
SCHOOL BOND, SERIES 2025

DATE OF ORIGINAL ISSUE	MATURITY DATE	RATE OF INTEREST PER ANNUM	CUSIP NUMBER
December 23, 2025	August 15, ____	____%	881643___

THE BOARD OF EDUCATION OF THE TOWNSHIP OF TEWKSBURY IN THE COUNTY OF HUNTERDON, NEW JERSEY (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) hereby acknowledges itself to be indebted and for value received promises to pay to CEDE & CO., as nominee of The Depository Trust Company, Brooklyn, New York ("DTC"), which will act as securities depository (the "Securities Depository"), on the MATURITY DATE specified above, the PRINCIPAL SUM specified above, and to pay interest on such sum from the DATE OF ORIGINAL ISSUE of this Bond until it matures, at the RATE OF INTEREST PER ANNUM specified above semiannually on the fifteenth day of February and August in each year until maturity or prior redemption, commencing on August 15, 2026. Principal of and interest on this Bond will be paid to the Securities Depository by the Board and will be credited to the participants of DTC, as listed on the records of DTC, as of each February 1 and August 1 next preceding the date of such payments (the "Record Dates" for such payments).

This Bond is not transferable as to principal or interest except to an authorized nominee of DTC. DTC shall be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants are responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers.

The Bonds of this issue maturing prior to August 15, 2033 are not subject to redemption prior to their stated maturities. The Bonds of this issue maturing on or after August 15, 2033 are subject to redemption at the option of the Board in whole or in part on any date on or after August 15, 2032 upon notice as required herein, at one hundred percent (100%) of the principal amount to be redeemed (the "Redemption Price"), together with interest accrued to the date of redemption.

Notice of Redemption ("Notice of Redemption") shall be given by mailing at least thirty (30) days but not more than sixty (60) days before the date fixed for redemption by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board or a duly appointed Bond Registrar. So long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notice of Redemption shall be sent to such Securities Depository and shall not be sent to the beneficial owners of the Bonds. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the Board determines to redeem a portion of the Bonds prior to maturity, such Bonds to be redeemed shall be selected by the Board; the Bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If Notice of Redemption has been given as provided herein, the Bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the Bonds after the date fixed for redemption.

This Bond is one of an authorized issue of Bonds and is issued pursuant to: (i) N.J.S.A. 18A:24-1 et seq., as amended and supplemented; (ii) a proposal adopted by the Board on July 8, 2025 and approved by the affirmative vote of a majority of the legal voters present and voting at the annual School District election held on November 4, 2025; and (iii) a resolution adopted by the Board on November 19, 2025, which sets forth the terms of the offering and sale of the Bonds (the "Authorization Proceedings"). The full faith and credit of the School District are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this Bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or the statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this Bond exist,

have happened and have been performed and that the issue of Bonds of which this is one, together with all other indebtedness of the School District, is within every debt and other limit prescribed by such Constitution or statutes.

IN WITNESS WHEREOF, THE BOARD OF EDUCATION OF THE TOWNSHIP OF TEWKSBURY IN THE COUNTY OF HUNTERDON, NEW JERSEY has caused this Bond to be executed in its name by the manual or facsimile signature of its President, its corporate seal to be hereunto imprinted or affixed, this Bond and the seal to be attested by the manual signature of its Business Administrator/Board Secretary, and this Bond to be dated the DATE OF ORIGINAL ISSUE as specified above.

THE BOARD OF EDUCATION OF THE TOWNSHIP OF TEWKSBURY IN THE COUNTY OF HUNTERDON, NEW JERSEY

(SEAL)

By: [FORM, DO NOT SIGN]
SUSANNE JARDINELLA,
President

ATTEST:

By: [FORM, DO NOT SIGN]
HEATHER GOGUEN,
Business Administrator/Board Secretary

EXHIBIT B

NOTICE OF SALE
$25,010,000 SCHOOL BONDS, SERIES 2025
OF THE BOARD OF EDUCATION OF THE
TOWNSHIP OF TEWKSBURY
IN THE COUNTY OF HUNTERDON, NEW JERSEY

Book-Entry Only Bonds Callable

SUMMARY

ISSUER:	The Board of Education of the Township of Tewksbury in the County of Hunterdon, New Jersey (the "Board")
PAR AMOUNT:	$25,010,000
SECURITY:	General Obligations of the Board; the New Jersey School Bond Reserve Act, N.J.S.A. 18A:56-17 et seq.
TAX EXEMPT:	Yes
RATINGS:	S&P Global Ratings – Expected
INSURANCE:	The Winning Bidder of the Bonds may, at its sole option and expense, purchase a policy of municipal bond insurance.
TYPE OF SALE:	Electronic bids via the Parity Electronic Bid Submission System ("PARITY")
AUCTION AGENT:	PARITY
BID/AWARD DATE:	December 11, 2025 until 11:00 a.m. Eastern Standard Time. Award by 2:00 p.m.
DATED DATE:	Date of Delivery
DELIVERY DATE:	On or about December 23, 2025
INTEREST PAYMENT DATES:	Semiannually on each February 15 and August 15 of each year beginning August 15, 2026 until maturity or prior redemption
BID:	Minimum - $25,010,000 (Par); Maximum - $25,011,000
BID SECURITY:	**Good Faith Check in the form of a certified, cashier's or treasurer's check or a wire transfer in the amount of $500,200 received by the Board no later than 11:00 a.m. on December 11, 2025**
BASIS OF AWARD:	Net Interest Cost - Ascending Coupons Required in multiples of 1/8 or 1/20 of 1%
OFFERING STATEMENT:	Preliminary Official Statement available at www.MuniHub.com

NOTICE

NOTICE IS HEREBY GIVEN that bids will be received by The Board of Education of the Township of Tewksbury in the County of Hunterdon, New Jersey (the "Board") for the purchase of the Board's $25,010,000 aggregate principal amount of School Bonds, Series 2025 (the "Bonds"). **All Bids (as defined below) must be submitted in their entirety on i-Deal's PARITY website ("PARITY") prior to 11:00 a.m., Eastern Standard Time on December 11, 2025. To bid via PARITY, Bidders (as defined below) must have submitted a good faith check in the form of a certified, cashier's or treasurer's check or a wire transfer payable to the Board in the amount of $500,200 no later than 11:00 a.m. on December 11, 2025 (see Bidding Details below).**

Preliminary and Final Official Statement

The Board's Preliminary Official Statement dated on or about December 4, 2025 (the "POS"), is available for viewing in electronic format on www.MuniHub.com. In addition, broker dealers registered with the National Association of Securities Dealers (the "NASD") and dealer banks with The Depository Trust Company, Brooklyn, New York, ("DTC") clearing arrangements may either: (a) print out a copy of the POS on their own printer, or (b) at any time prior to December 11, 2025, elect to receive a photocopy of the POS in the mail by requesting it on PARITY or by calling the Board's Bond Counsel, Wilentz, Goldman & Spitzer, P.A. ("Bond Counsel"), 90 Woodbridge Center Drive, Woodbridge, New Jersey 07095. Calls should be directed to Charles Anthony Solimine, Esq. at (732) 855-6430. All Bidders must review the POS and certify that they have done so prior to participating in the bidding.

The POS is deemed by the Board to be final as of its date, for purposes of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended and supplemented, except for the omission of information concerning the offering price(s), interest rate(s), selling compensation, aggregate principal amount of the Bonds and any other terms or provisions to be determined from the successful Bid(s) or depending on such matters, and the identity of the underwriter(s). The POS is, however, subject to such further revisions, amendments and completion in a Final Official Statement (the "Final Official Statement") as may be necessary.

The Board at its expense, will make available to the Winning Bidder a reasonable number of Final Official Statements, within seven (7) business days following the date of acceptance of the Bid.

Types of Bids Allowed

Subject to the Bid requirements described below, Bids for the Bonds must be submitted on an "All-or-None" ("AON") basis for the entire amount of bonds offered for sale. First, a Bidder must submit a conforming Bid for the entire issue, and if such Bid is accepted by the Board, the Bidder will be required to purchase the entire issue in accordance with such Bid.

Insurance

If the Bonds qualify for the issuance of any policy of municipal bond insurance, the Bidder of the Bonds may, at its sole option and expense, purchase such insurance. The insurance premium, if any, will be paid by the Bidder. Any failure of the Bonds to be so insured shall not in any way relieve the Winning Bidder of its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds.

Interest Payment Dates; Description of the Bonds

The Bonds will be dated their date of delivery and will bear interest from such date payable semiannually on each February 15 and August 15, commencing on August 15, 2026 (the “Interest Payment Date”), in each year until maturity or prior redemption, by payment of money to DTC or its authorized nominee. DTC will credit payments of principal of and interest on the Bonds to the Participants of DTC as listed on the records of DTC as of each February 1 and August 1 preceding an Interest Payment Date for the Bonds (the "Record Dates").

Principal Amortization

The Bonds will consist of serial bonds maturing on August 15 as indicated on the maturity schedule set forth below:

Year	Principal Amount	Year	Principal Amount
2026	$775,000	2036	$1,285,000
2027	900,000	2037	1,340,000
2028	940,000	2038	1,390,000
2029	975,000	2039	1,450,000
2030	1,015,000	2040	1,500,000
2031	1,050,000	2041	1,545,000
2032	1,095,000	2042	1,550,000
2033	1,135,000	2043	1,550,000
2034	1,185,000	2044	1,550,000
2035	1,230,000	2045	1,550,000

Book-Entry

The Bonds will be issued in book-entry form, and each certificate will be registered in the name of and held by Cede & Co., as nominee of the DTC, which will act as securities depository for the Bonds. The Bonds will be issued in the form of one certificate for the aggregate principal amount of the Bonds maturing in each year and will be payable as to both principal and interest in lawful money of the United States of America. The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interests of its Participants or the transfers of the interests among its Participants. The Participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of the individual purchasers. The Winning Bidder will not receive certificates representing its interests in the Bonds. Individual purchases will be in the principal amount of $1,000 or any integral multiple thereof, with a minimum purchase of $5,000 required, through book entries made on the books and records of DTC and its Participants. Payments of principal and interest

will be made by the paying agent to DTC for subsequent disbursement to Participants to then be remitted to the Beneficial Owners of the Bonds.

The Bonds shall be entitled to the benefits of the New Jersey School Bond Reserve Act, 1980 Laws c.72, as amended and supplemented.

Redemption Provisions

The Bonds of this issue maturing prior to August 15, 2033 are not subject to redemption prior to their stated maturities. The Bonds of this issue maturing on or after August 15, 2033 are subject to redemption at the option of the Board in whole or in part on any date on or after August 15, 2032 upon notice as required herein, at one hundred percent (100%) of the principal amount to be redeemed (the "Redemption Price"), together with interest accrued to the date of redemption.

Notice of Redemption ("Notice of Redemption") shall be given by mailing at least thirty (30) days but not more than sixty (60) days before the date fixed for redemption by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board or a duly appointed Bond Registrar. So long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notice of Redemption shall be sent to such Securities Depository and shall not be sent to the beneficial owners of the Bonds. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the Board determines to redeem a portion of the Bonds prior to maturity, such Bonds to be redeemed shall be selected by the Board; the Bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If Notice of Redemption has been given as provided herein, the Bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the Bonds after the date fixed for redemption.

Term Bond Option

Bidders may <u>not</u> elect to structure the issue to include term bonds.

Terms of PARITY

Each electronic bid must be submitted via PARITY. No bidder will see any other bidder's bid, nor will any bidder see the status of its bid relative to other bids (e.g., whether its bid is a leading bid). To the extent any instructions or directions set forth on PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact the Board's Municipal Advisor, Sherry L. Tracey of Phoenix Advisors, a division of First Security Municipal Advisors, Inc., at (609) 291-0130 or PARITY at (212) 849-5021. The Board may, but is not obligated to, acknowledge its acceptance in writing of any bid submitted electronically via PARITY. When a bid for the Bonds is submitted via PARITY, the bidder further agrees that: the Board may regard the electronic transmission of

the bid via PARITY (including information about the purchase price of the Bonds, the interest rate or rates to be borne by the various maturities of the Bonds, the initial public offering price of each maturity of the Bonds and any other information included in such transmission) as the official "Bid for Bonds" executed by a duly authorized signatory of the bidder. If the bid submitted electronically via PARITY is accepted by the Board, the terms of the bid and this Notice of Sale and the information that is electronically transmitted via PARITY shall form a contract, and the successful bidder shall be bound by the terms of such contract.

PARITY is not an agent of the Board, and the Board shall have no liability whatsoever based on any bidder's use of PARITY, including but not limited to any failure by PARITY to correctly or timely transmit information provided by the Board or information provided by the bidder.

The Board may choose to discontinue use of electronic bidding via PARITY by issuing a notification to such effect via Thomson News Service ("TM3"), or by other available means, no later than 3:00 p.m., Eastern Standard Time, on the last business date prior to the bid date.

Once the bids are communicated electronically via PARITY to the Board, each bid will constitute an official "Bid for Bonds" and shall be deemed to be an irrevocable offer to purchase the Bonds on the terms provided in this Notice of Sale. For purposes of submitting all "Bids for Bonds" electronically via PARITY, the time as maintained on PARITY shall constitute the official time.

Each bidder shall be solely responsible to make necessary arrangements to access PARITY for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Board nor PARITY shall have any duty or obligation to provide or assure to any bidder, and neither the Board nor PARITY shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY. The Board is using PARITY as a communication mechanism, and not as the Board's agent, to conduct the electronic bidding for the Bonds. By using PARITY, each bidder agrees to hold the Board harmless for any harm or damages caused to such bidder in connection with its use of PARITY for bidding on the Bonds.

The Board may, in its sole discretion and prior to the electronic receipt of bids, clarify any term hereof, including, without limitation, its decision to discontinue use of electronic bidding via PARITY, by issuing a notification of the clarification via TM3, or any other available means, no later than 11:00 a.m. (Eastern Standard Time) on the Bid Date.

Bidding Details

Bidders should be aware of the following bidding details associated with the sale of the Bonds:

(1) **BIDDERS MUST SUBMIT A GOOD FAITH CHECK IN THE FORM OF A CERTIFIED, CASHIER'S OR TREASURER'S CHECK OR A WIRE TRANSFER IN THE AMOUNT OF $500,200 PAYABLE TO THE BOARD NO LATER THAN 11:00 A.M. ON DECEMBER 11, 2025. A CERTIFIED, CASHIER'S OR TREASURER'S CHECK SHOULD BE SENT TO THE FOLLOWING ADDRESS:**

Attn: Heather Goguen
Business Administrator/Board Secretary
The Board of Education of the
Township of Tewksbury
173 Old Turnpike Road
Califon, New Jersey 07830

BIDDERS SHOULD ALSO ENCLOSE A RETURN ENVELOPE FOR USE BY THE BOARD.

(2) All Bids must be submitted via PARITY. **No telephone, telefax, telegraph or personal delivery Bids will be accepted.**

(3) All Bids for the Bonds must be submitted on an AON basis.

(4) Bidders may bid to purchase the Bonds from the Board with a premium not to exceed $1,000. No Bid shall be considered that offers to pay an amount less than the total principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest Net Interest Cost to the Board under any legally acceptable Bid.

(5) Bidders must specify a rate of interest for each maturity of the Bonds which rate of interest must be expressed in multiples of one-eighth (1/8) or one-twentieth (1/20) of one percent (1%). If more than one rate of interest is named, no interest rate named for any maturity may be less than the interest rate named for any prior maturity and not more than one rate of interest may be named for the Bonds of the same maturity. There is no limitation on the number of rates of interest that may be named. The difference between the highest and lowest rates of interest named shall not exceed three percent (3%).

(6) Bidders are only permitted to submit Bids for the Bonds during the bidding period.

(7) The Winning Bidder shall be obligated to furnish to the Board within forty-eight (48) hours prior to the date of delivery of the Bonds a certificate satisfactory to Bond Counsel to the Board, the form of which is attached hereto as Exhibit A, to the effect that: (i) each maturity of the Bonds has been the subject of a bona fide initial offering to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at the initial public offering price set forth in such certificate; (ii) ten percent (10%) or more in par amount of the Bonds of each maturity were sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at the initial public offering price for such maturity set forth in such certificate; and (iii) at the time the Winning Bidder submitted its bid to the Board, based upon then prevailing market conditions, the Winning Bidder had no reason to believe that any maturity of the Bonds would be sold to the public (excluding bond houses, brokers or similar persons or organizations

acting in the capacity of underwriters or wholesalers) at a price greater than the initial public offering price for that maturity, or that the fair market of any maturity of the Bonds would be in excess of the initial public offering price for that maturity. In the event the Board receives fewer than three (3) bids for the Bonds, then the issue price of the Bonds shall be established based on the first price at which at least 10% of each maturity of the Bonds was sold to the Public (as defined below). The Winning Bidder shall be required to deliver on the Delivery Date a certificate to such effect, and provide to the Board, in writing, evidence satisfactory to Bond Counsel to the Board of such sales prices for each maturity of the Bonds. In the event that the Winning Bidder has not sold at least 10% of each maturity of the Bonds to the Public as of the Delivery Date (each, an "Unsold Maturity"), the Winning Bidder shall (i) provide to the Board, in writing, on the Delivery Date, the expected offering prices for each Unsold Maturity and a certificate regarding same and (ii) have a continuing obligation to provide to the Board, in writing, evidence satisfactory to Bond Counsel to the Board of the first price at which at least 10% of each Unsold Maturity is sold to the Public, contemporaneous with each such sale, until at least 10% of all such Unsold Maturities have been sold to the Public. Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter (as defined herein) or a related party to the Underwriter. The term "related party" generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly. Underwriter means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public. Such certificate shall state that it is made to the best knowledge, information and belief of the Winning Bidder.

(8) Additionally, the Winning Bidder shall be obligated to furnish to the Board within forty-eight (48) hours of the Bid Date the public offering prices and reoffering yields for each maturity of each series of Bonds.

Definitions

"Bid" any confirmed purchase offer received by PARITY on or before the bid submission deadline.

"Bidder" any firm registered and approved for participation in the sale.

"Net Interest Cost" computed by adding to the total principal amount of bonds bid for, the total interest cost to maturity in accordance with such bid and by deduction therefrom of the amount of premium, if any. The Net Interest Cost serves as the basis for awarding the Bonds to winning Bidders.

"Winning Bid" any purchase offer made by a Bidder and received by PARITY which, at the end of the bidding time period, results in the lowest NIC which is acceptable to the Board.

Bid Procedure and Basis of Award

Subject to the right reserved by the Board to reject any or all Bids, the Bonds will be sold to the Bidder whose Bid produces the lowest NIC for the Board and otherwise complies with this Notice of Sale.

Bids must remain valid until at least 2:00 p.m., prevailing time, on the date of the sale, and if accepted by the Board, prior to such time, shall be irrevocable except as otherwise provided in this Notice of Sale. Upon selection of the winning Bidder, the Board will execute an award certificate to award the Bonds and will promptly communicate with the winning Bidder by telephone, e-mail or fax.

Bid Security and Method of Payment for the Bonds

A Good Faith Deposit ("Deposit") in the form of a certified or cashier's or treasurer's check or a wire transfer in the amount of $500,200, payable to the order of the Board, is required for each bid to be considered. Wire instructions may be obtained by contacting Sherry L. Tracey, of Phoenix Advisors, a division of First Security Municipal Advisors, Inc., Municipal Advisor at (609) 291-0130 or stracey@muniadvisors.com and such wire must be received and confirmed by the Board prior to 11:00 a.m. on December 11, 2025. If a check is used, it must be a certified, cashier's or treasurer's check and must be provided to the Board no later than 11:00 a.m. on December 11, 2025. Each bidder accepts responsibility for delivering such deposit on time and the Board is not responsible for any deposit that is not received on time. No interest on the Deposit will accrue to the Winning Bidder. The Deposit will be applied to the purchase price of the Bonds. In the event the Winning Bidder fails to honor its accepted bid, the Deposit will be retained by the Board. Award of the Bonds to the successful Bidder or rejection of all Bids is expected to be made within two hours after opening of the bids, but such successful Bidder may not withdraw its proposal until after 2:00 p.m. of the day for receipt of such Bids and then only if such award has not been made prior to the withdrawal. The balance of the purchase price shall be paid in federal funds by wire transfer to the Board on or about December 23, 2025.

Right to Reject Bids; Waive Irregularities

The Board reserves the right to reject any and all Bids and to the extent permitted by law to waive any irregularity or informality in any Bid.

Delivery of the Bonds

The Bonds will be delivered on or about December 23, 2025 (UNLESS A NOTICE OF A CHANGE IN THE DELIVERY DATE IS PUBLISHED ON PARITY NOT LATER THAN 2 HOURS PRIOR TO ANY ANNOUNCED DATE FOR RECEIPT OF BIDS) in Jersey City, New Jersey at DTC against payment of the purchase price therefor (less the amount of the good faith deposit).

PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE BY WIRE TRANSFER OF IMMEDIATELY AVAILABLE FUNDS.

There will also be furnished the usual closing documents, including (1) a certificate, in form and tenor satisfactory to Bond Counsel and dated as of the date of such delivery of the Bonds, to the effect that there is no litigation pending or (to the knowledge of the signer or signers thereof) threatened affecting the validity of the Bonds, (2) certificates in form satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds, the receipt of payment therefor and compliance with the requirements of the Code (as defined below) necessary to preserve tax exemption, (3) a certificate signed by the Board relating to the Official Statement, and (4) a Continuing Disclosure Certificate evidencing compliance with the Rule (as defined herein) and the undertaking of the Board with respect thereto.

CUSIP Identification Numbers

CUSIP Identification Numbers will be applied for with respect to the Bonds. The Municipal Advisor shall be responsible for making the application for the assignment of CUSIP Identification Numbers and the CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the Winning Bidder of the Bonds. The Board will assume no obligation for the assignment or printing of such numbers on the bond certificates or for the correctness of such numbers, and neither the failure to print such numbers on any bond certificate nor any error with respect thereto shall constitute cause for a failure or refusal by the Winning Bidder thereof to accept delivery of and make payment for the Bonds.

Legal Opinion

The approving opinion of Bond Counsel relating to the Bonds will be furnished without cost to the Winning Bidder, in substantially the form set forth in the Official Statement distributed in preliminary form in connection with the sale of the Bonds. Such opinion will state that the Bonds are valid and legally binding obligations of the Board, that all the taxable property therein will be subject to the levy of *ad valorem* taxes to pay the Bonds and the interest thereon without limitation as to rate or amount and that interest on the Bonds is not includable as gross income under current law if the Board complies with all conditions subsequent contained in the Internal Revenue Code of 1986, as amended (the "Code") and that interest on the Bonds and any gain on the sale thereof is not includable as gross income under the existing New Jersey Gross Income Tax Act.

Postponement

The Board reserves the right to postpone, from time to time, the date and time established for receipt of Bids. **ANY SUCH POSTPONEMENT WILL BE PUBLISHED OR POSTED BEFORE 11:00 A.M. ON THE DAY OF THE SALE**. If any date fixed for the receipt of Bids and the sale of the Bonds is postponed, an alternative sale date will be announced via TM3 at least forty-eight (48) hours prior to such alternative sale date. On any such alternative sale date, any Bidder may submit a Bid for the purchase of the Bonds in conformity in all respects with the provisions of this Notice of Sale, except for the date of sale and except for the changes announced on www.MuniHub.com at the time the sale date and time are announced.

Adjustments

The Board further reserves the right to adjust the maturity schedule of the Bonds up to twenty-four (24) hours prior to the date of sale indicated herein and/or within twenty-four (24) hours after the award, which adjustment shall not exceed ten percent (10%) of the principal amount of any maturity or in the aggregate of the overall issue. **ANY SUCH ADJUSTMENT PRIOR TO THE SALE WILL BE PUBLISHED ON WWW.MUNIHUB.COM.**

Termination

The Winning Bidder at its option may refuse to accept delivery and pay the purchase price of the Bonds if prior to their delivery any change in any income tax law of the United States of America, shall provide that the interest thereon is includable or shall be includable in gross income at a future date for Federal income tax purposes. In such case, the deposit made by such Winning Bidder shall be returned and such bidder will be relieved of its contractual obligations arising from the acceptance of its Winning Bid.

Additional Information

For further information relating to the Bonds, reference is made to the POS prepared for and authorized by the Board. This Notice of Sale and the POS may be viewed on www.MuniHub.com. However, the Board makes no assurance or representation with respect to the form of this Notice of Sale and the POS on www.MuniHub.com, and no investment decision should be made in reliance thereon. Printed copies of the POS and this Notice of Sale may be obtained from Bond Counsel at the address and phone number stated above. Additional information relating to the Board can be obtained by contacting Heather Goguen, Business Administrator/Board Secretary, The Board of Education of the Township of Tewksbury, 173 Old Turnpike Road, Califon, New Jersey 07830, (908) 439-2010, ext. 4232.

/s/ Heather Goguen
Heather Goguen,
Business Administrator/Board Secretary
The Board of Education of the Township of Tewksbury in the County of Hunterdon, New Jersey

Dated: December 4, 2025

EXHIBIT A to the School Bonds Notice of Sale

Form of Issue Price Certificate for the Bonds

_____, 2025

The Board of Education of the
Township of Tewksbury
173 Old Turnpike Road
Califon, New Jersey 07830

Wilentz, Goldman & Spitzer, P.A.
90 Woodbridge Center Drive
Woodbridge, New Jersey 07095

Re: The Board of Education of the Township of Tewksbury
in the County of Hunterdon, New Jersey
$25,010,000 School Bonds, Series 2025 (the "Bonds")

Ladies and Gentlemen:

The undersigned, as a representative of _____, the Underwriter (the "Underwriter") of the $25,010,000 aggregate principal amount of School Bonds, Series 2025 (the "Bonds") sold on December 11, 2025 (the "Sale Date"), dated and issued on the date hereof, of The Board of Education of the Township of Tewksbury in the County of Hunterdon, New Jersey (the "Issuer" or the "Board"), hereby certifies as follows:

[1. [Alternate 1 - ***Bids Received From at Least 3 Underwriters and Release of 10% Rule.]***

(a) As of the Sale Date, the reasonably expected initial offering prices of the Bonds to the Public by the undersigned are the prices listed in Exhibit 1 (the "Expected Offering Prices"). The Expected Offering Prices are the prices for the Maturities of the Bonds used by the undersigned in formulating its bid to purchase the Bonds.

(b) The undersigned was not given the opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by the undersigned constituted a firm offer to purchase the Bonds.

(d) Based on the Expected Offering Prices, the aggregate offering prices of the Bonds to the Public is $_____ (face amount of $_____, plus original issue premium of $_____).]

[1. [Alternate 2 - ***Competitive Sale Requirements not satisfied - Actual sale of at least 10% of Bonds by closing]*** As of the date of this certificate, for each Maturity of the Bonds, the

first price at which at least 10% of such Maturity of the Bonds was sold to the Public are the respective prices listed in Exhibit 1 (collectively, the "Offering Prices"). Based on the Offering Prices, the aggregate Offering Prices of the Bonds to the Public is $_____ (face amount of $_____, plus original issue premium of $_____).]

[1. [Alternate 3 - ***Hold-the-Price language]*** As of the Sale Date, the Underwriter offered the Bonds to the Public for purchase at the respective Offering Prices listed in Exhibit 1. The Underwriter agrees that (i) for each Maturity of Bonds it will neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Offering Price listed in Exhibit 1 for such Maturity during the Holding Period for such Maturity (the "Hold-The-Offering-Price Rule") and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the Hold-The-Offering-Price Rule. Pursuant to such agreement, no Underwriter has offered or sold any Maturity of Bonds at a price that is higher than the respective Offering Price for that Maturity of the Bonds for the Holding Period.]

2. The Yield on the Bonds is not less than ____%.

3. ***Defined Terms.*** In addition to the terms defined above, the following terms used herein shall have the meanings therefor set forth below:

[(a) "Holding Period" means for each Maturity of the Bonds, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date, or (ii) the date on which the Underwriter has sold at least 10% of such Maturity of the Bonds to the Public at prices that are no higher than the Offering Price for such Maturity.]

(b) "Maturity" means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate Maturities.

(c) "Public" means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than fifty percent (50%) common ownership, directly or indirectly.

(d) "Sale Date" means the first day on which there is a binding contract in writing for the sale of a Maturity of Bonds. The Sale Date of the Bonds is December 11, 2025.

(e) "Underwriter" means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

(f) "Yield" means the discount rate which, when used in computing the present value

of the expected issue payments (principal and interest components, qualified guarantee payments, and the retirement price) to be paid on the Bonds, produces an amount equal to the issue price of the Bonds as of the date hereof.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the undersigned's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to compliance with the federal income tax rules affecting the Bonds, and by bond counsel in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Bonds.

Very truly yours,

By: _____

Name: _____

Title: _____

Final Resolution: Motion carried on a roll call vote.
Yes: Mr. Charniga, Ms. Dorcus, Mrs. Hoy-Weiberth, Mr. Infusino, Mr. Schwartz, Dr. Simon**,** Mrs. Wygera, Mrs. Jardinella
Absent: Mrs. Munoz
Abstain from #5 and #6: Mr. Charniga

TECHNOLOGY: Motion was made by Mrs. Jardinella and seconded by Mrs. Wygera to approve the following:

1. Approve the disposal of the attached list of Technology Items which are no longer in use.

Final Resolution: Motion carried on a roll call vote.
Yes: Mr. Charniga, Ms. Dorcus, Mrs. Hoy-Weiberth, Mr. Schwartz, Dr. Simon**,** Mrs. Wygera
No: Mr. Infusino, Mrs. Jardinella
Absent: Mrs. Munoz

FACILITIES: The Tewksbury Historical Society will be holding a show at OTS in December. Dr. Shouffler has been in touch with Mr. Van Doren about the advertising and room usage.

TRANSPORTATION: One of the new buses has arrived. This is the replacement for the one that was totaled last March. The other new bus budgeted for is due in January, 2026.

COMMUNICATION: None.

OTHER: Both questions on the school bond referendum were approved by Tewksbury voters. Dr. Shouffler thanked the Board of Education and the voters for their support. The unofficial tally included 2,042 votes in favor and 1,033 opposed for Question 1, and 1,917 votes in favor and 1,131 opposed for Question 2. Ms. Goguen and Dr. Shouffler met with the architect to discuss the preliminary timeline for the referendum projects which are expected to be complete by the end of the summer 2027, several of which will go out for bid after the winter break. There are some questions about the replacement of the asbestos flooring which need to be coordinated with the asbestos abatement expert. Other bids will go out in the fall of 2026.

LEGISLATIVE REVIEW: None.

OPPORTUNITY FOR PUBLIC COMMENT: None.

Motion was made by Mrs. Jardinella and seconded by Mrs. Wygera to close the public comment portion of the meeting.

All in Favor: Mr. Charniga, Ms. Dorcus, Mrs. Hoy-Weiberth, Mr. Infusino, Mr. Schwartz, Dr. Simon, Mrs. Wygera, Mrs. Jardinella
Absent: Mrs. Munoz

PERSONNEL: Motion was made by Mrs. Jardinella and seconded by Mrs. Wygera to approve the following:

1. Approve the following Chaperones for the 2025-2026 school year:

Name	Event	Date	Stipend
Joelle Capece	8th Grade Trip to NYC/Broadway	November, 2025	$40/hour (not to exceed 5 hours)
Yahna Fiscarelli	5th Gr. Telescope Night	December, 2025	$70.15/hour (not to exceed 2 hours)
Dee Krowl	OTS Winter Concert	December, 2025	$40/hour (not to exceed 2 hours)
Kaycie Sconda	OTS Winter Concert	December, 2025	$40/hour (not to exceed 2 hours)
Sandra Brinkhoff	Ski Club	Jan-Feb., 2026 (6 trips total)	$40/hour (not to exceed 8 hours per trip)
Yahna Fiscarelli	Ski Club	Jan-Feb., 2026 (6 trips total)	$40/hour (not to exceed 8 hours per trip)
Dee Krowl	Ski Club (driver)	Jan-Feb., 2026 (6 trips total)	$40/hour (not to exceed 7.5 hours per trip)

2. Accept the letter of resignation from Joelle Capece, Special Education Teacher, effective January 5, 2026.

3. Approve the leave of absence for Regan Barnes, Paraprofessional, from November 13, 2025, through approximately December 12, 2025. Ms. Barnes will use her accumulated sick and personal days, followed by unpaid days.

4. Approve the following volunteer coaches for Odyssey of the Mind:

    - Amanda Kouzis
    - Carrie Lindower
    - Donna Shaw
    - Jill Cobham
    - Gosia Smerdel
    - Leah Yin

5. Approve the following after school club for the 2025-2026 school year. Approval contingent upon a minimum enrollment of 10 students per club.

Name	Name of Club	Session 1 (Sept.-Jan.)	Session 2 (Jan.-May)	Supply Budget Requested	Stipend Amount
Darcy Harp	Dance Club - Tewksbury's Version of "Dancing with the Stars"		✓	0	$1,500.00

Final Resolution: Motion carried on a roll call vote.
Yes: Mr. Charniga, Ms. Dorcus, Mrs. Hoy-Weiberth, Mr. Infusino, Mr. Schwartz, Dr. Simon**,** Mrs. Wygera, Mrs. Jardinella
Absent: Mrs. Munoz

OLD BUSINESS: Mrs. Wygera spoke about setting up a meeting with Sheriff Brown, the Chief of Police, Dr. Shouffler, Mrs. Wygera, Mr. Melick, and Mr. Infusino regarding funds available for school resource officers.

NEW BUSINESS: Mr. Infusino spoke about the HIB Policy. Mr. Infusino would like the board to eliminate "Principal's discretion" (Section G), and have the board evaluate the cases.

EXECUTIVE SESSION Motion was made by Mrs. Jardinella and seconded by Mrs. Wygera to enter Executive Session. The time was 8:51 p.m.

Motion was made by Mrs. Jardinella and seconded by Mrs. Wygera to exit Executive Session. The time was 9:07 p.m.

ADJOURNMENT: Motion was made by Mrs. Jardinella and seconded by Mrs. Wygera to adjourn the meeting. The time was 9:07 p.m.

All in Favor: Mr. Charniga, Ms. Dorcus, Mrs. Hoy-Weiberth, Mr. Infusino, Mr. Schwartz, Dr. Simon, Mrs. Wygera, Mrs. Jardinella
Absent: Mrs. Munoz

Respectfully submitted,

Heather Goguen

Board Secretary