



West Contra Costa Unified School District
School KPI Costs
as of March 31, 2016

Schools	Budget	Actuals	Encumb	Balance
Elementary Schools				
Bayview	18,926,097	19,850,802	0	(924,705)
Chavez	1,221,609	994,003	0	227,605
Collins	1,627,950	1,833,941	7,020	(213,011)
Coronado	42,778,309	41,887,083	256,018	635,207
Dover	33,891,743	35,086,279	162,478	(1,357,014)
Downer	33,350,762	33,396,152	241,823	(287,214)
Ellerhorst	12,909,131	14,134,299	0	(1,225,168)
Fairmont	35,246,946	3,956,255	10,196	31,280,495
Ford	31,642,900	30,847,831	48,849	746,220
Grant	1,888,360	1,950,813	2,674	(65,128)
Hanna Ranch	1,063,812	1,054,745	114,636	(105,568)
Harding	22,619,188	22,841,387	8,545	(230,744)
Highland	54,897,831	1,890,679	0	53,007,152
Kensington	19,056,864	19,625,616	9,002	(577,754)
King	25,309,778	25,218,792	137,485	(46,499)
Lake	1,645,712	1,518,179	2,261	125,272
Lincoln	17,314,352	17,527,147	161,157	(373,952)
Lupine Hills	15,982,926	15,685,249	0	297,676
Madera	12,524,010	12,407,506	0	116,504
Mira Vista	16,879,022	16,849,639	0	29,383
Montalvin	16,975,148	16,791,028	30,991	153,129
Murphy	15,642,288	15,849,565	0	(207,277)
Nystrom	49,486,844	38,470,542	3,940,732	7,075,569
Ohlone	34,559,046	34,056,614	478,731	23,701
Olinda	1,474,049	1,457,950	0	16,099
Peres	22,443,686	21,424,293	314,888	704,505
Riverside	14,839,144	14,611,005	0	228,139
Shannon	1,380,741	1,726,991	5,951	(352,201)
Sheldon	15,291,352	15,330,366	8,126	(47,140)
Stege	31,792,284	3,373,586	25,283	28,393,416
Stewart	16,724,195	16,948,267	7,220	(231,291)
Tara Hills	15,189,442	15,212,614	0	(23,173)
Valley View	35,394,192	8,806,171	371,966	26,216,055
Verde	16,231,040	16,065,870	227,319	(62,149)
Washington	15,478,771	15,322,847	0	155,924
Wilson	50,299,584	3,840,331	76,697	46,382,556
Elementary Schools Total	753,979,107	557,844,437	6,650,049	189,484,621
Middle Schools				
Crespi MS	1,134,024	1,604,197	601,887	(1,072,061)
Dejean MS	479,697	727,643	4,847	(252,793)
Helms MS	88,624,034	83,443,826	173,826	5,006,382
Hercules MS	515,226	699,000	0	(183,774)
Korematsu MS	70,781,527	66,664,148	2,916,422	1,200,957
Pinole MS	53,569,172	56,789,679	62,745	(3,283,252)
Middle Schools Total	215,103,680	209,928,493	3,759,727	1,415,460



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Schools	Budget	Actuals	Encumb	Balance
High Schools				
De Anza HS	131,730,043	131,901,595	302,634	(474,185)
El Cerrito HS	149,047,560	143,817,381	802,224	4,427,955
Greenwood Academy / LPS	78,831,895	79,292,907	331,085	(792,097)
Hercules HS	30,403,028	3,662,588	530,103	26,210,336
Kennedy HS	38,395,795	34,268,738	799,423	3,327,634
Mid College HS	0	25,510	22,230	(47,739)
Pinole Valley HS	211,559,320	38,375,538	2,135,610	171,048,173
Richmond HS	58,523,927	20,141,718	2,628,071	35,754,138
Vista HS	6,701,320	7,481,165	9,321	(789,166)
High Schools Total	705,192,888	458,967,140	7,560,700	238,665,048
Closed Schools/Programs				
Adams MS	690,082	691,211	0	(1,129)
Cameron	284,012	242,138	2,092	39,781
Castro	651,957	620,944	0	31,013
Delta NSS	152,564	152,226	0	338
El Sobrante	505,382	536,231	0	(30,849)
Harbour Way Com Day	121,639	121,944	0	(305)
Kappa NSS	109,809	109,831	0	(22)
North Campus	201,662	492,569	0	(290,907)
Omega NSS	118,638	118,313	0	325
Seaview	510,649	499,116	0	11,533
Sigma NSS	110,728	110,949	0	(221)
Trans Learning Center	118,020	116,673	0	1,347
West Hercules Elementary	216,685	56,847	0	159,838
Closed Schools/Programs Total	3,791,827	3,868,993	2,092	(79,258)
Administration/Other				
Central	69,924,746	83,779,615	2,837,530	(16,692,399)
Information Technology	19,770,000	12,060,982	333,605	7,375,413
Alvarado Adult Ed	0	167,323	5,710	(173,033)
Richmond College Prep	4,663,308	4,415,204	0	248,104
Serra Adult Ed	0	204,212	5,454	(209,665)
Administration/Other Total	94,358,054	100,627,336	3,182,299	(9,451,581)
Grand Total	1,772,425,555	1,331,236,398	21,154,867	420,034,291

BOND PROGRAM KPI SUMMARY

Bond Information (Key Performance Indicators) for WCCUSD Bond Program as of April 30, 2016

Table 1 – Bonds Authorized

Bond Measures	Voter Approved		Bonds Issued					Bond Payments		
	Month Year	Amount (\$)	Latest Issue	Total Issued	Tax Rate per \$100k ⁴	Not Yet Issued	Scheduled Issues ⁵	Principal Paid	Finish Date	Interest Paid
¹ Msr 1998-E	Jun 1998	40,000,000	Aug 1998	40,000,000	\$8.70	0	0	21,470,000	Aug 2025	25,863,058
² Msr 2000-M	Nov 2000	150,000,000	Apr 2003	150,000,000	\$55.60	0	0	67,130,000	Aug 2032	78,850,113
³ Msr 2002-D	Mar 2002	300,000,000	Jun 2004	299,997,483	\$60.00	2,517	0	68,425,942	Aug 2034	97,161,178
³ Msr 2005-J	Nov 2005	400,000,000	Jun 2010	322,409,709	\$60.00	77,590,292	0	8,305,001	Aug 2036	120,911,901
³ Msr 2010-D	Jun 2010	380,000,000	Mar 2016	250,000,000	\$48.00	130,000,000	130,000,000	19,655,000	Aug 2045	26,419,591
³ Msr 2012-E	Nov 2012	360,000,000	Mar 2016	235,000,000	\$48.00	125,000,000	125,000,000	14,000,000	Aug 2045	12,368,415
Grand Totals		1,630,000,000		1,297,407,191	\$280.30	332,592,809	255,000,000	198,985,943		361,574,256

Table 2 – Funds From Other Sources

Source	Prior	2016	Total
⁶ Bond Premium	5,357,323		5,357,323
⁷ School Facilities	139,062,526	2,715,045	141,777,571
⁸ Developer Fees	24,900,038		24,900,038
⁹ FEMA Revenue	906,437		906,437
¹⁰ Interest Earnings	39,420,919	286,239	39,707,157
¹¹ Net Transfers	(3,920,753)		(3,920,753)
¹² Other Local Revenue	6,437,208	208,302	6,645,510
¹³ Fund Adjustments	948,394		948,394
Total Other Revenue	213,112,092	3,209,586	216,321,677

Table 3 – Program Summary

Revenues	Actuals to Date
¹⁴ Bonds Issued	1,297,407,191
¹ less: Msr 1998E	(40,000,000)
¹⁵ Other Revenue	216,321,677
Program Revenue	1,473,728,869
¹⁶ School KPI Actuals	(1,331,236,398)
¹⁷ Unbooked Adjustment	(2,403,614)
¹⁸ Net Retentions	462,926
Cash on Hand ¹⁹	140,551,783

Table 4 – Average Monthly Spending

3 Months	6 Months	12 Months
6,978,739	6,334,306	7,717,670

BOND PROGRAM KPI SUMMARY

WCCUSD Bond Program as of April 30, 2016

Notes:

- Measure 1998-E is not covered under Proposition 39 regulations for school bonds, and is not ordinarily reported in the Bond Program expenditure reports. The following schedule shows Measure 1998-E expenditures by site with state funded DeJean expenditures shown in a separate column. An unknown amount of the Central costs were attributable to DeJean and (possibly) other schools.

School	1998E	State	Total
DeJean MS	23,994,285	12,841,930	36,836,215
Pinole Valley HS	190,571		190,571
Central	16,276,518		16,276,518
Grand Total	40,461,374	12,841,930	53,303,304

- Measure 2000-M is not a Proposition 39 bond, but is included in Bond Program reporting because the original bond language required a "Citizens' Oversight Committee".
- Measures 2002-D, 2005-J, 2010-D, and 2012-E are all authorized under Proposition 39, requiring public oversight through the Citizen's Bond Oversight Committee.
- On issuing bond the District must certify that the tax rate for the bonds will not exceed \$60 per \$100 thousand of property value. In addition, the District has a publicly stated goal for the 2010-D and 2012-E bonds of maintaining the tax rate at \$48 per \$100 thousand.
- There is a statutory limit to issuing bonds to 2.5% of the total assessed property valuations (AV) in the District. The District can get a waiver to this limit on a per bond basis. The waivers the District has received are listed in the following table. (KNN presentation to the Facility Sub-Committee on July 14, 2015).

Bond	Approved	Waiver	Granted	Expires
2002 Measure D	Mar-2002	3.00% of AV	Nov-2002	Nov-2007
2005 Measure J	Nov-2005	3.50% of AV	May-2009	May-2014
2010 Measure D	Jun-2010	5.00% of AV	Mar-2011	Dec-2021
2012 Measure E	Nov-2012	5.00% of AV	May-2013	Dec-2025

The following schedule shows the calculation of the availability to issue bonds based on this limit with a 5% waiver. (See KNN presentation to the Facility Sub-Committee on July 14, 2015). These amounts will change annually as a result of changing property tax assessments and bond principal payments.

Bond	2014-15	2015-16
Total Assessed Value	24,614,663,961	26,697,009,143
Waiver @ 5%	1,230,733,198	1,334,850,457
Outstanding Bonds	(900,147,930)	(997,652,606)
Bonds Sold	(135,000,000)	(125,000,000)
Principal Paid	29,639,543	30,199,482
Bonding Capacity	225,224,811	242,397,333

The expected issuance schedule below is from the KNN Public Finance presentation to the Facilities Sub-Committee on March 15, 2016.

Year	2010-D	2012-E	Total
2018-19	65,000,000	60,000,000	125,000,000
2020-21	65,000,000	65,000,000	130,000,000
Grand Total	130,000,000	125,000,000	255,000,000

- Bond premiums under Measure 2005-J were booked as revenue to the Building Fund, which practice has since been discontinued. Currently premiums are booked in the Bond Interest and Redemption Fund.

BOND PROGRAM KPI SUMMARY
WCCUSD Bond Program as of April 30, 2016

Notes:

7. School Facility revenues by school are:

School	Amount	School	Amount
Bayview	2,535,074	Nystrom	1,638,359
Coronado	401,400	Ohlone	2,403,971
Dover	7,286,188	Peres	1,468,479
Downer	4,834,933	Riverside	1,191,472
Ellerhorst	1,352,870	Sheldon	331,311
El Sobrante	369,339	Stewart	1,147,062
Fairmont	571,594	Tara Hills	1,501,831
Ford	7,245,372	Valley View	290,214
Grant	369,288	Verde	1,180,094
Lupine Hills	1,147,097	Washington	2,162,982
Harding	1,948,349	Wilson	323,957
Kensington	1,274,843	Helms Middle	3,781,072
King	2,531,648	Pinole Jr High	5,190,574
Lake	309,937	Korematsu MS	20,383,150
Lincoln	984,983	De Anza High	14,588,681
Madera	1,216,917	El Cerrito High	11,556,135
Mira Vista	1,528,265	Kennedy High	6,586,133
Montalvin	313,287	Richmond High	11,599,844
Murphy	1,595,572	Greenwood/LPS	16,635,294
Grand Total		141,777,571	-

8. In June 2007 \$24,900,038 of expenditures were transferred to the Capital Facilities Fund (Developer Fees). The District has reported this in project reporting as an increase to Program revenues. These transfers were limited to schools with assessed needs based on population growth and were used District wide not allocated based revenue source.

9. In November 2011 the District received \$906,437 from the Federal Emergency Management Agency (FEMA) for earthquake damage to Riverside ES in the prior decade.

10. Interest earnings by Bond Measure or other funding source:

Source	Prior	2016	Total
2000 Measure M	4,967,794		4,967,794
2002 Measure D	14,785,928		14,785,928
2005 Measure J	1,373,462		1,373,462
Building Fund - Other	16,544,446	285,629	16,830,075
School Facility Fund	1,749,289	609	1,749,898
Grand Total	39,420,919	286,239	39,707,157

Unallocated interest derived from bond proceeds was posted to the undistributed resource (0000), and is shown in Building Fund - Other.

11. Net Transfers by Bond Measure or Funding source are shown below. Approximately 90% of all transferred amounts were from the Building Fund to the School Facility Fund to match State revenues.

Source	Amount
2000 Measure M	(11,939,439)
2002 Measure D	(11,099,851)
2005 Measure J	(12,625,650)
Building Fund - Other	635,167
School Facility Fund	31,109,020
Grand Total	(3,920,753)

Net transfers were to, or from, the following offsetting non-program resources or funds:

Transferred From (To)	Amount
1998 Measure E	6,077,014
General Fund (Resc 8150 - RRM)	(2,700,000)
Deferred Maintenance Fund	(5,158,224)
Building Fund (other revenues)	990,573
Capital Outlay Fund	750,138
Bond Interest & Redemption Fund	(3,042,495)
Debt Service Fund	(837,758)
Grand Total	(3,920,753)

BOND PROGRAM KPI SUMMARY
WCCUSD Bond Program as of April 30, 2016

Notes:

12. Other Local Revenue by source:

Revenue Source	Amount
Vendors	
Alterra	108,000
Misc Vendors	488,282
Pacific Gas & Electric	136,099
SBC	2,597,426
WLC Architects	100,000
Other	
Bond Sales journaled at net	(964,575)
Cost of Issuance rebates	95,190
EI Portal Land Sale	836,291
2000M Bond Refinance	550,000
Other	909
Pinole MS Joint Use	2,000,000
Retention corrections	138,295
Rosie the Riveter	169,440
San Pablo Economic Develop. Corp	200,262
Voided Check	189,890
Grand Total	6,645,510

SBC (now AT&T) payments were primarily for "E-Rate" school subsidies, which are now allocated elsewhere. The remaining vendor payments are for cost reimbursements, contract or dispute

In order to show Bond Sales correctly at the stated face value, a negative \$964,576 line item is included. The amount is from the District booking bond sales at net of costs of issuance for fiscal years 2013-14

The EI Portal Land Sale was originally posted to the Building Fund, but was later transferred. It is listed in the prior note as the transfer to the Debt Service Fund.

The Pinole MS joint use revenue was from an expired agreement with the City of Pinole for the school gym and sports fields.

13. Fund Adjustments by Bond Measure and other funding source:

Adjustment	Amount
2000 Measure M	907,243
2002 Measure D	(99,877)
2005 Measure J	(58,278)
Building Fund - Other	199,306
Grand Total	948,394

Fund Adjustments by category:

Adjustment	Amount
Beginning Balances	218,257
Close Non-Bond Resources	(58,278)
FEMA Adjustment	805,260
FY 2006 Beginning Balance	0
Prior Year Correction	(16,845)
Grand Total	948,394

14. Bonds issued by fiscal year:

in thousands				
Fiscal Year	1998E	2000M	2002D	Total
1999	20,000			20,000
2000	10,000			10,000
2001	10,000	15,000		25,000
2002		40,000	30,000	70,000
2003		95,000		95,000
2004			100,000	100,000
2005			69,999	69,999
2006			99,998	99,998
Total	40,000	150,000	299,997	489,997

BOND PROGRAM KPI SUMMARY

WCCUSD Bond Program as of April 30, 2016

Notes:

14. (continued)

in thousands

Fiscal Year	2005J	2010D	2012E	Total
2006	70,000			70,000
2009	120,000			120,000
2010	132,410			132,410
2012		100,000		100,000
2014		40,000	85,000	125,000
2015		50,000	85,000	135,000
2016		60,000	65,000	125,000
Total	322,410	250,000	235,000	807,410

15. Total Other Revenue by bond or funding source:

Source	Prior	2016	Total
2000 Measure M	(3,938,956)		(3,938,956)
2002 Measure D	5,957,893		5,957,893
2005 Measure J	(5,732,024)		(5,732,024)
2010 Measure D	1,275,359	3,292,680	4,568,039
2012 Measure E	(612,848)	201,671	(411,177)
Building Fund - Other	18,323,722	(1,527,495)	16,796,227
Capital Facilities	24,900,038		24,900,038
School Facility	172,938,908	1,242,729	174,181,637
Grand Total	213,112,092	3,209,586	216,321,677

16. Expenditures by measure or funding source are as follows:

Source	Prior	2016	Total
2000 Measure M	146,061,044	0	146,061,044
2002 Measure D	304,455,376	0	304,455,376
2005 Measure J	318,177,684	0	318,177,684
2010 Measure D	142,278,973	49,043,171	191,322,143
2012 Measure E	137,245,089	21,004,658	158,249,747
Building Fund - Other	15,187,673	0	15,187,673
Capital Facilities	24,900,038	0	24,900,038
School Facility	172,882,693	0	172,882,693
Grand Total	1,261,188,569	70,047,828	1,331,236,398

17. An audit adjustment increasing accrued payables by \$2,403,614 million as of June 2015 was made in fiscal 2015-16. This had the effect of reducing expenditures in fiscal 2015-16. The audit adjustment has not been posted to the Districts financial system in fiscal 2014-15.

18. The District retains up to ten percent of payments on construction contracts, and frequently makes payments to vendor trust accounts for the retained amounts. The trust accounts are reported as cash on the District's financial records. Net retainage liability, less cash in trust accounts, is as follows:

Account	Prior	2016	Total
Retentions	13,196,339	1,219,330	14,415,669
Trust Accounts	(12,562,085)	(1,390,657)	(13,952,743)
Net Retentions	634,254	(171,327)	462,926

19. Ending Cash on Hand by funding source is as follows:

Source	Beg Bal	2016	Total
2010 Measure D	49,235,083	14,506,913	63,741,996
2012 Measure E	45,952,798	27,949,491	73,902,288
Building Fund - Other	3,108,314	(1,499,760)	1,608,554
Capital Facilities	54,851	1,244,093	1,298,944
Grand Total	98,351,046	42,200,737	140,551,783

BOND PROGRAM KPI SUMMARY
WCCUSD Bond Program as of April 30, 2016

Notes:

19. (continued)

2016 Cash Reconciliation	2010D	2012E	Other	Cap Fac	Total
Beginning Cash Balance	49,235,083	45,952,798	3,108,314	54,851	98,351,046
Bonds Issued	60,000,000	65,000,000			125,000,000
School Facility				2,715,045	2,715,045
Interest Earnings			285,629	609	286,239
Net Transfers	3,286,049		(1,813,124)	(1,472,925)	0
Other Local Revenue	6,631	201,671			208,302
Total Available	112,527,763	111,154,468	1,580,820	1,297,580	226,560,632
School KPI Actuals	(49,043,171)	(21,004,658)			(70,047,828)
Unbooked Adjustment		(2,403,614)			(2,403,614)
Net Retentions	300,317	(471,644)			(171,327)
Accrued Interest			27,735	1,364	29,099
Accounts Payable	(42,913)	(13,372,264)		(1)	(13,415,178)
Ending Cash Balance	63,741,996	73,902,288	1,608,554	1,298,944	140,551,783