

CITY OF CARROLLTON BOARD OF EDUCATION
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project	Original Estimated Cost(1)	Current Estimated Costs(2)	Expended In Current Year (3)	Expended In Prior Years (3)	Total Completion Cost	Project Status
SPLOST Issue 2022: The payment of a portion of the sinking fund deposits relating to the Carrollton Redevelopment Authority Federally Taxable Qualified School Construction Bonds - Direct Pay, Series 2010	1,241,992	1,051,762	576,435	475,327	1,051,762	Complete
The payment of a portion of the sinking fund deposits relating to the Carrollton Independent School System General Obligation Bonds, Series 2015	12,691,000	12,691,000	2,198,000	679,020	2,877,020	Ongoing
Capital outlay projects within the Carrollton Independent School District, consisting of acquiring, constructing, adding to, renovating, modifying, repairing, improving and equipping existing schools and other buildings and facilities, and acquiring any property necessary or desirable therefor, both real and personal, including but not limited to the following and without prioritizing any of such items: Classroom additions; HVAC additions and modifications; roof replacement and repair; interior and exterior painting; flooring replacement and repair; replacing, purchasing, upgrading, or supplementing capital equipment to include, but not limited to, school buses, tractors, trucks, furnishings, technology, laboratory, band, fine arts, safety, security, physical education, athletic, or other equipment; books and other instructional equipment; energy efficiency upgrades and acquisition of energy savings project equipment currently being leased; parking lots and driveways; acquisition of land and construction of new schools or facilities as needed.	<u>23,575,908</u>	<u>24,478,867</u>	<u>18,039,570</u>	<u>6,439,297</u>	<u>24,478,867</u>	Ongoing
Total 2022 SPLOST	<u>37,508,900</u>	<u>38,221,629</u>	<u>20,814,005</u>	<u>7,593,644</u>	<u>28,407,649</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Carroll County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.