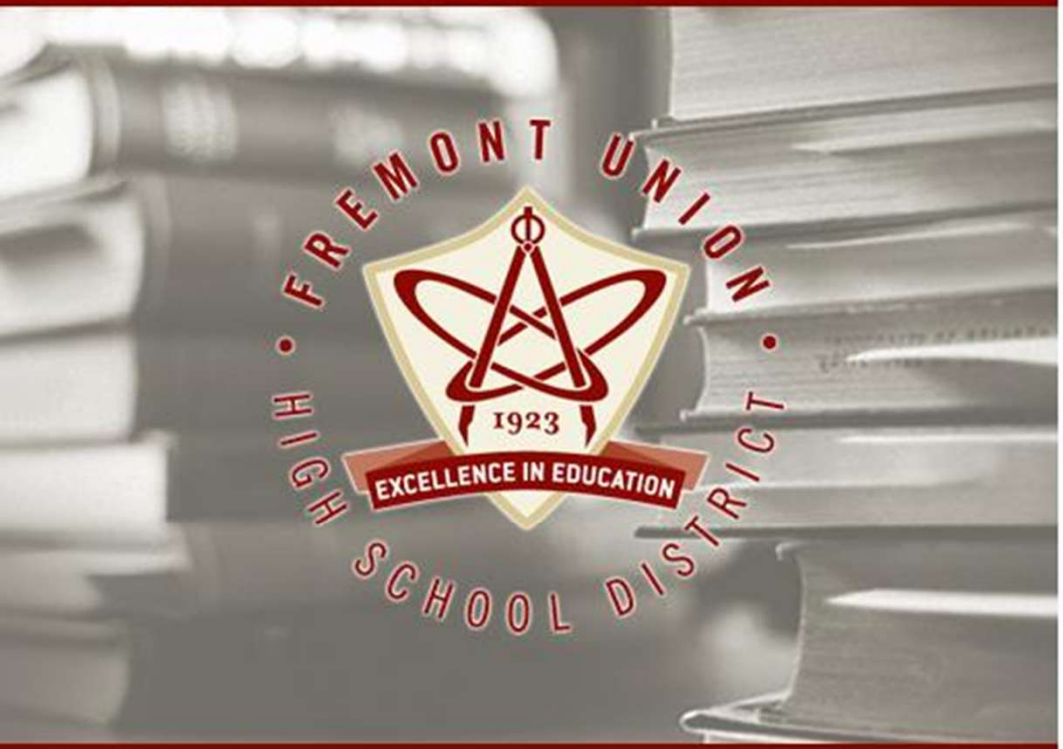
# BUDGET REPORT




# FIRST INTERIM

## BOARD OF TRUSTEES STUDY SESSION

## DECEMBER 9, 2025

# FINANCIAL ACCOUNTABILITY

## Prior Year

### Unaudited Actuals - By Sept 15th
Actual full year results for prior year (July 1 - June 30)
*Ed Code §42100*

## Current Year

### Budget Adoption - By July 1
Projections for the fiscal year (July 1 - June 30)
*Ed Code §42127*

### First Interim - By December 15
Updated projections as of October 31
*Ed Code §42130 & §42131*

### Second Interim - By March 15
Updated projections as of January 31
*Ed Code §42130 & §42131*

### Unaudited Actuals - By Sept 15th
Actual full year results for prior year (July 1 - June 30)
*Ed Code §42100*

# GENERAL FUND CHANGES

## ADOPTED TO FIRST INTERIM

| Description | 2025-26 Adopted | 2025-26 1st Interim | Change |
|---|---|---|---|
| **BEGINNING BALANCE** | **56,437,179** | **58,585,933** | **2,148,754** |
| LCFF Sources | 213,711,725 | 215,234,056 | 1,522,331 |
| Federal | 3,263,294 | 3,266,474 | 3,180 |
| State | 16,497,074 | 19,976,737 | 3,479,663 |
| Other Local | 9,747,722 | 11,005,935 | 1,258,213 |
| **Total Revenue** | **243,219,815** | **249,483,202** | **6,263,387** |
| Salaries & Benefits | 209,513,191 | 207,832,274 | (1,680,917) |
| Supplies/Services | 34,447,761 | 39,480,148 | 5,032,387 |
| All Other Expenses* | 14,701 | 383,681 | 368,980 |
| **Total Expenses** | **243,975,653** | **247,696,103** | **3,720,450** |
| Net Transfers In/(Out) | (682,544) | (1,099,786) | (417,242) |
| **ENDING BALANCE** | **54,998,797** | **59,273,246** | **4,274,449** |

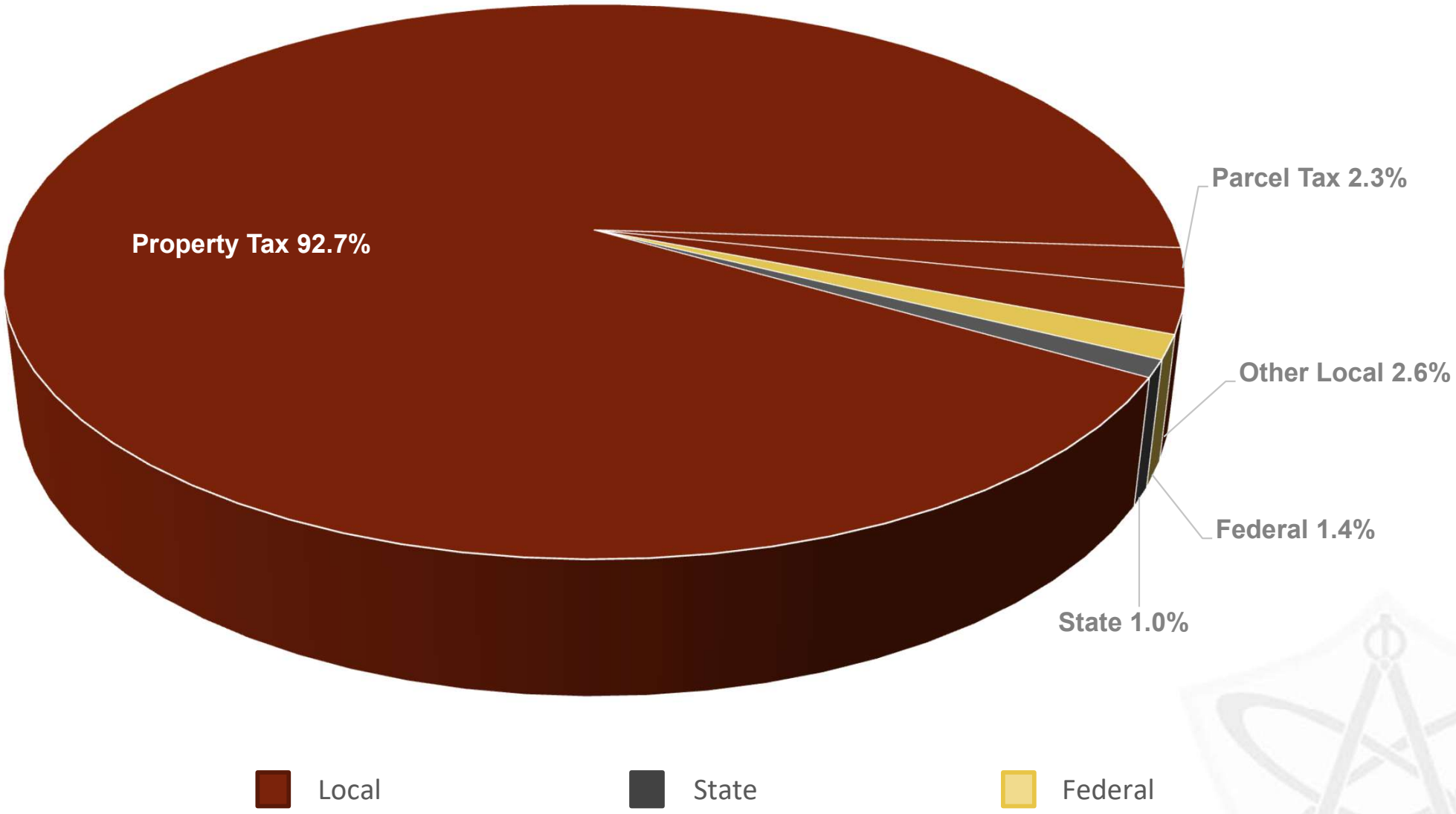
*All Other includes supplies, services, and capital outlay

# GENERAL FUND CHANGES

## REVENUE

- Property taxes increased $1.5 million as Adopted Budget projection was 3% growth compared to now 3.54%
- New Student Support and Professional Development Discretionary Block Grant allocation of $2.6 million
- Cal-Shape local grant of $0.92 million
- Career Technical Education carryover added $0.5 million

# GENERAL FUND REVENUE




*Excludes STRS on Behalf

# CALIFORNIA SCHOOL DISTRICT FUNDING

## Local Control Funding Formula (LCFF)

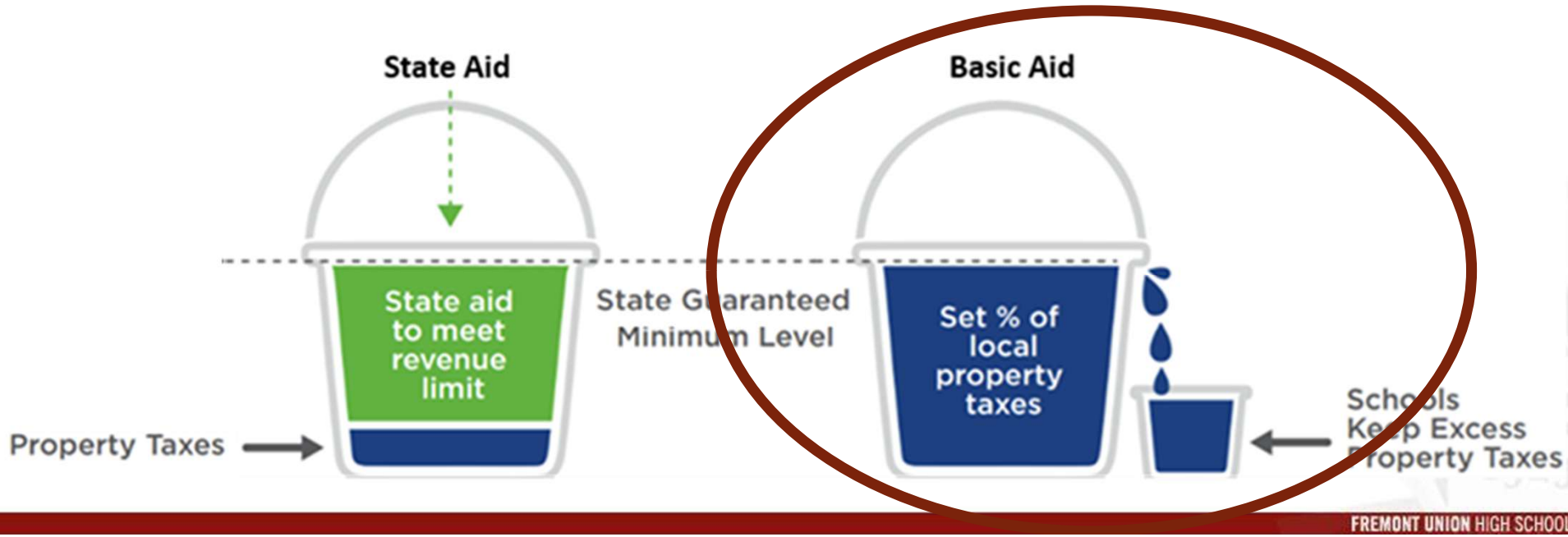
Basic Calculation:

Average Daily Attendance (ADA) x **$12,144**

*Per ADA funding differs by grade span and supplemented for certain student populations.*

**FUHSD LCFF Entitlement Calculation = $123 million**

**FUHSD Property Tax Projection = $207 million**



# LOCAL PROPERTY TAXES

## ADOPTED TO FIRST INTERIM

| Description | 2025-26 Adopted | 2025-26 1st Interim | Change |
|---|---|---|---|
| Secured | 195,383,110 | 196,749,495 | 1,366,385 |
| Unsecured | 9,833,000 | 10,006,000 | 173,000 |
| **Total** | **205,216,110** | **206,755,495** | **1,539,385** |

Projected property tax growth increased .54%

# LOCAL PROPERTY TAXES

## 3-YEAR SUMMARY

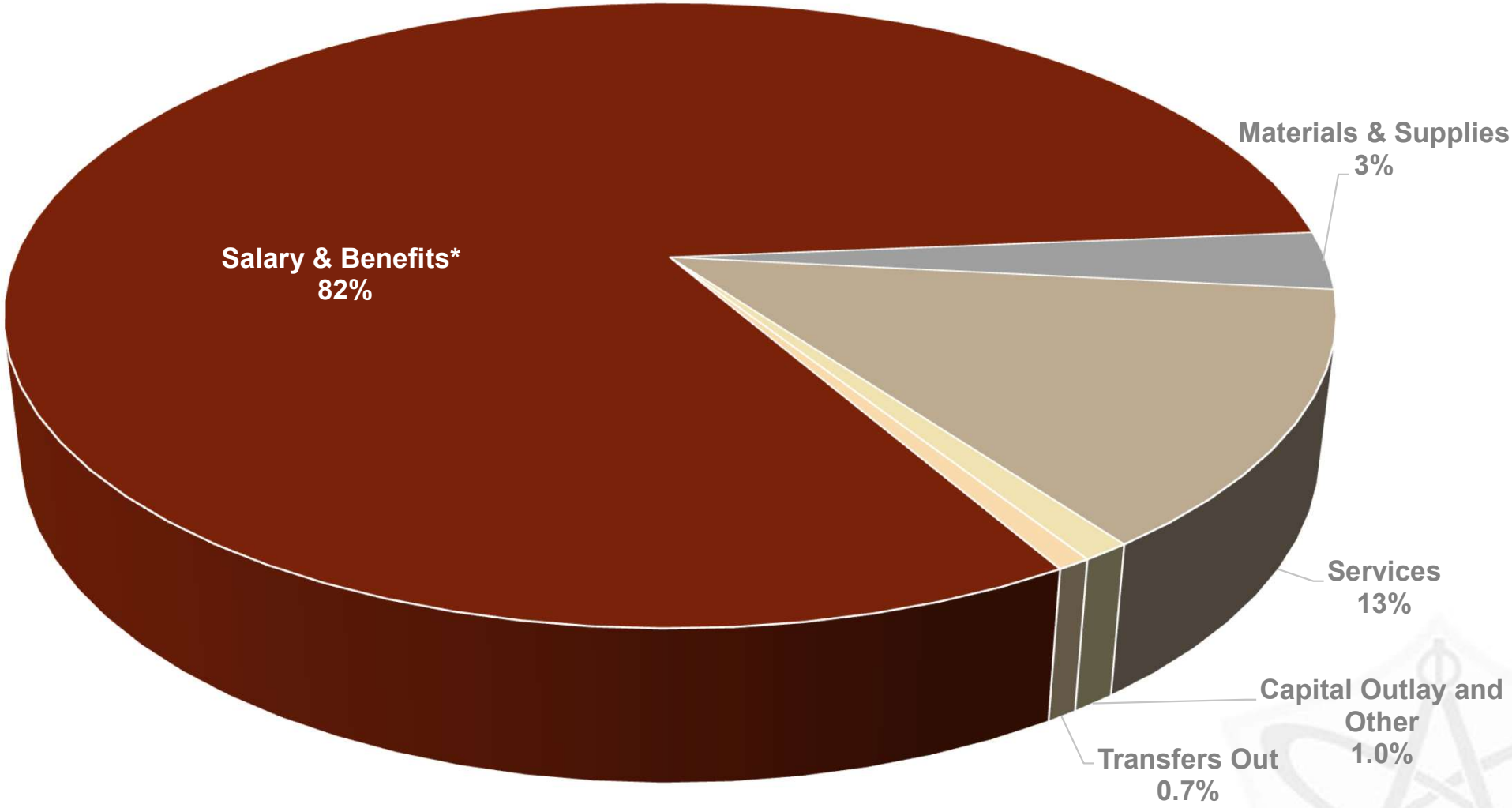
| Description | 2023-24 Actuals | 2024-25 Actuals | 2025-26 1st Interim |
|---|---|---|---|
| Secured | 179,820,459 | 189,630,803 | 196,749,495 |
| Unsecured | 9,636,261 | 10,050,346 | 10,006,000 |
| **Total** | **189,456,720** | **199,681,149** | **206,755,495** |
| Growth | 7.18% | 5.40% | 3.54% |

# GENERAL FUND CHANGES

## EXPENSES

- Adopted Budget included staff vacancies and estimated step & column movement. Updated for filled positions and schedule placements resulting in a reduction of $1.7 million.
- Supplies/services and all other operating expenses increased for carryover as well as new grant allocations detailed in Revenue Change slide (Student Support and Cal Shape).

# GENERAL FUND EXPENDITURES BY OBJECT




*Excludes STRS on Behalf

# SALARY AND BENEFITS

As our largest expenditure, we work with HR to ensure that all staff salaries and benefits are accurately projected.

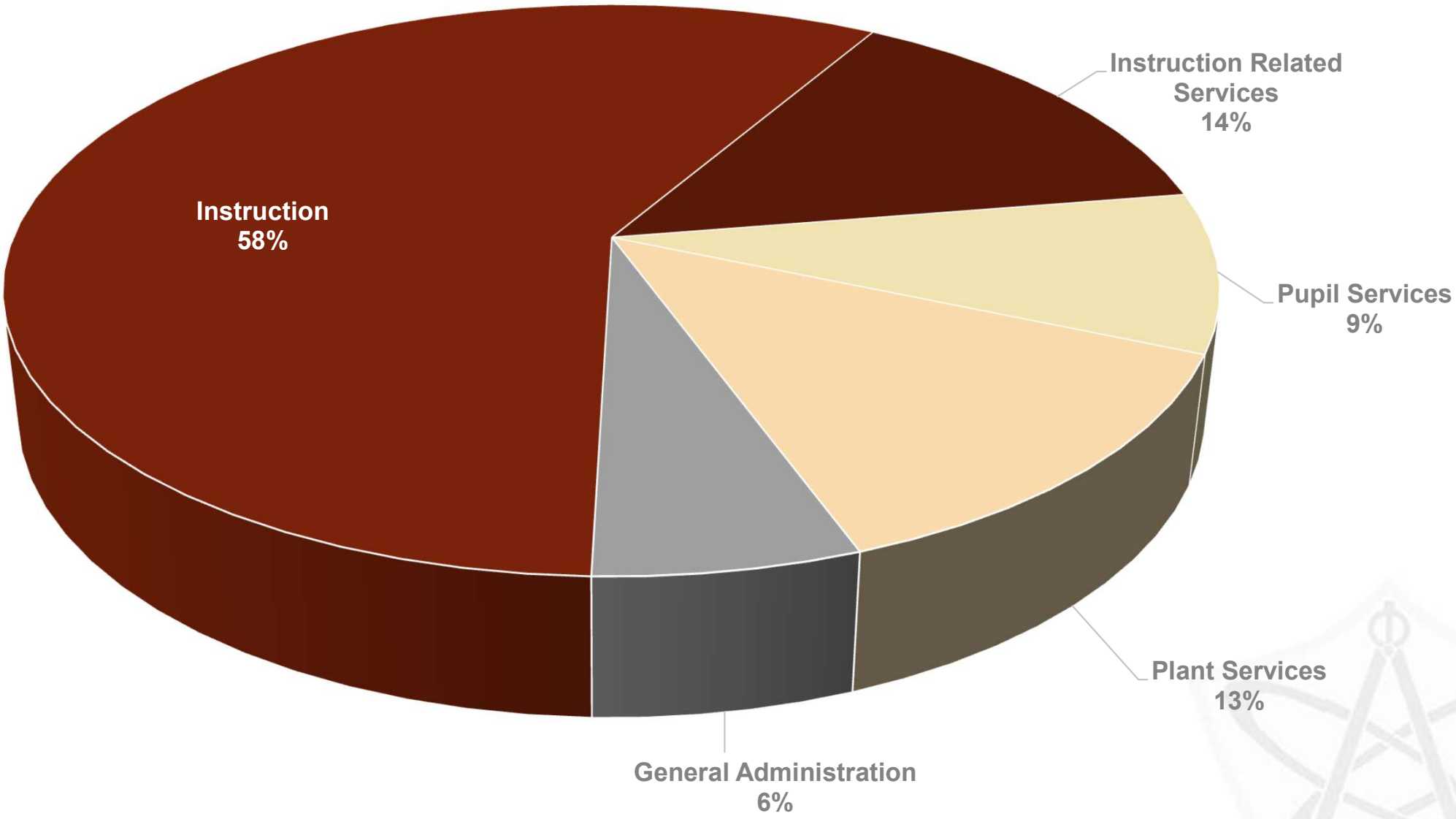
All known changes are updated in the Budget –

step & column movement, promotions, stipends, vacancies & substitutes, as well as projected hourly pay.

| STATUTORY BENEFITS % | CERTIFICATED | CLASSIFIED |
|---|---|---|
| STRS – Employer | 19.10 | 0* |
| PERS – Employer | 0* | 26.81 |
| Unemployment Insurance | 0.05 | 0.05 |
| Workers' Compensation | 1.48 | 1.48 |
| Medicare Insurance | 1.43 | 1.43 |
| OASDI - Disability | 0* | 6.20 |
| **Total Statutory Benefits** | **22.06** | **35.97** |

**In some cases, employees select the other retirement system*

# GENERAL FUND EXPENDITURES BY FUNCTION




*Excludes STRS on Behalf

# EXPENDITURES BY FUNCTION

| INSTRUCTION |
| --- |
| Total Cost of Instructional Staff |
| Supplies, Materials, & All Other Costs |

| PUPIL SERVICES |
| --- |
| Guidance and Counseling Services |
| Health Services |
| Speech Pathology Services |
| Testing Services |
| Transportation |
| Athletics |

| PLANT SERVICES |
| --- |
| Facilities/Maintenance |
| Utilities |

| INSTRUCTION RELATED SERVICES |
| --- |
| Instructional Supervision & Admin. |
| Curriculum Development |
| Instructional Staff Development |
| Library, Media and Technology |

| GENERAL ADMINISTRATION |
| --- |
| Board and Superintendent |
| Public Information |
| Fiscal Services/Purchasing |
| Personnel/Human Resources |
| Data Processing Services |

# UTILITIES EXPENDITURES

## 3-YEAR SUMMARY

| Description | 2023-24 Actuals | 2024-25 Actuals | 2025-26 1st Interim |
|---|---|---|---|
| Electricity | 3,240,795 | 3,659,132 | 4,000,000 |
| Gas | 906,981 | 1,427,311 | 1,500,000 |
| Water/Sewage | 744,720 | 893,932 | 940,000 |
| Security | 153,137 | 156,993 | 335,053 |
| All Other* | 400,138 | 424,088 | 473,160 |
| **Total** | **5,445,771** | **6,561,456** | **7,248,213** |

*Includes Waste Disposal, and Storm Protection Fees

# GENERAL FUND

## 3-YEAR SUMMARY

| Description | 2023-24 Actuals | 2024-25 Actuals | 2025-26 1st Interim |
|---|---|---|---|
| LCFF Sources | 198,986,353 | 208,696,196 | 215,234,056 |
| Federal | 3,333,736 | 3,257,013 | 3,266,474 |
| State | 19,549,041 | 16,311,959 | 19,976,737 |
| Other Local | 12,426,402 | 14,764,866 | 11,005,935 |
| **Total Revenue** | **234,295,532** | **243,030,034** | **249,483,202** |
| Salaries & Benefits | 197,725,150 | 208,908,952 | 207,832,274 |
| Supplies/Services | 31,845,900 | 33,475,728 | 39,480,148 |
| All Other Expenses* | 305,529 | 919,901 | 383,681 |
| **Total Expenses** | **229,876,579** | **243,304,581** | **247,696,103** |
| Net Transfers In/(Out) | (8,704,490) | 522,884 | (1,099,786) |

*All Other includes supplies, services, and capital outlay

# SPECIAL EDUCATION ENROLLMENT

## 3-YEAR SUMMARY

| Placement | 2023-24 | 2024-25 | 2025-26 |
|---|---|---|---|
| FUHSD | 931 | 882 | 888 |
| Non-Public Schools | 40 | 35 | 34 |
| County Program | 18 | 15 | 23 |
| **Total** | **989** | **932** | **945** |

# SPECIAL EDUCATION

## ADOPTED TO FIRST INTERIM

| Description | 2025-26 Adopted | 2025-26 1st Interim | Change |
|---|---|---|---|
| Federal Revenue | 2,538,049 | 2,471,137 | (66,912) |
| Local/State Revenue | 8,756,598 | 8,766,864 | 10,266 |
| **Total Revenue** | **11,294,647** | **11,238,001** | **(56,646)** |
| Salaries & Benefits | 43,122,542 | 44,386,268 | 1,263,726 |
| All Other* | 13,030,081 | 14,813,329 | 1,783,248 |
| **Total Expense** | **56,152,623** | **59,199,597** | **3,046,974** |
| GF Contribution | 44,857,976 | 47,961,596 | 3,103,620 |

*All Other includes supplies, services, transportation, and non-public schools

# SPECIAL EDUCATION

## 3-YEAR SUMMARY

| Description | 2023-24 Actuals | 2024-25 Actuals | 2025-26 1st Interim |
|---|---|---|---|
| Federal Revenue | 2,679,169 | 2,565,132 | 2,471,137 |
| Local/State Revenue | 9,115,204 | 7,965,666 | 8,766,864 |
| **Total Revenue** | **11,794,373** | **10,530,798** | **11,238,001** |
| Salaries & Benefits | 40,037,787 | 43,833,327 | 44,386,268 |
| All Other* | 13,327,141 | 12,399,753 | 14,813,329 |
| **Total Expense** | **53,364,928** | **56,233,080** | **59,199,597** |
| GF Contribution | 41,675,930 | 43,958,078 | 47,961,596 |

*All Other includes supplies, services, transportation, and non-public schools

# ADULT EDUCATION

## ADOPTED TO FIRST INTERIM

| Description | 2025-26 Adopted | 2025-26 1st Interim | Change |
|---|---|---|---|
| Other State Revenue | 3,911,168 | 3,906,424 | -4,744 |
| Other Local (Fee Based) | 1,203,741 | 1,144,219 | -59,522 |
| Federal Revenue | 456,344 | 505,693 | 49,349 |
| **Total Revenue** | **5,571,253** | **5,556,336** | **-14,917** |
| Salaries | 3,169,601 | 3,284,327 | 114,726 |
| Benefits | 1,285,401 | 1,127,610 | -157,791 |
| All Other Expenses* | 838,483 | 742,463 | -96,020 |
| **Total Expense** | **5,293,485** | **5,154,400** | **-139,085** |

*All Other includes supplies, services, and capital outlay

# ADULT EDUCATION

## 3-YEAR SUMMARY

| Description | 2023-24 Actuals | 2024-25 Actuals | 2025-26 1st Interim |
|---|---|---|---|
| **BEGINNING BALANCE** | **1,666,201** | **1,691,108** | **2,214,003** |
| Other State Revenue | 3,455,447 | 4,128,784 | 3,906,424 |
| Other Local (Fee Based) | 1,470,772 | 1,314,690 | 1,144,219 |
| Federal Revenue | 448,124 | 456,344 | 505,693 |
| **Total Revenue** | **5,374,343** | **5,899,818** | **5,556,336** |
| Salaries | 3,414,690 | 3,455,509 | 3,284,327 |
| Benefits | 1,306,548 | 1,312,743 | 1,127,610 |
| All Other Expenses* | 628,198 | 608,671 | 742,463 |
| **Total Expense** | **5,349,436** | **5,376,923** | **5,154,400** |
| **ENDING BALANCE** | **1,691,108** | **2,214,003** | **2,615,939** |

*All Other includes supplies, services, and capital outlay

# NUTRITION SERVICES

## ADOPTED TO FIRST INTERIM

| Description | 2025-26 Adopted | 2025-26 1st Interim | Change |
|---|---|---|---|
| Federal Revenue | 1,135,445 | 1,135,445 | - |
| State Revenue | 4,535,279 | 4,535,279 | - |
| Local Revenue | 41,000 | 41,000 | - |
| **Total Revenue** | **5,711,724** | **5,711,724** | **-** |
| Salaries | 2,749,131 | 2,749,131 | - |
| Benefits | 1,341,542 | 1,344,355 | 2,813 |
| Food | 1,960,000 | 2,052,981 | 92,981 |
| All Other* | 301,500 | 325,000 | 23,500 |
| **Total Expense** | **6,352,173** | **6,471,467** | **119,294** |
| GF Contribution | 640,449 | 481,949 | |
| Carryover One Time Funds | - | 277,794 | |

*All Other includes supplies, services, and capital outlay

# NUTRITION SERVICES

## 3-YEAR SUMMARY

| Description | 2023-24 Actuals | 2024-25 Actuals | 2025-26 1st Interim |
|---|---|---|---|
| Federal Revenue | 943,793 | 1,024,143 | 1,135,445 |
| State Revenue | 4,471,486 | 4,442,630 | 4,535,279 |
| Local Revenue | 60,051 | 68,522 | 41,000 |
| **Total Revenue** | **5,475,330** | **5,535,295** | **5,711,724** |
| Salaries | 2,561,962 | 2,723,673 | 2,749,131 |
| Benefits | 1,031,962 | 1,233,957 | 1,344,355 |
| Food | 2,408,276 | 2,216,456 | 2,052,981 |
| All Other* | 931,041 | 642,845 | 325,000 |
| **Total Expense** | **6,933,241** | **6,816,931** | **6,471,467** |
| GF Contribution | - | - | 481,949 |
| Support from One Time Funds | 1,718,642 | 1,162,096 | 277,794 |

*All Other includes supplies, services, and capital outlay

# DEVELOPER FEES

- Mandatory charges for new construction to fund school facilities impacted by enrollment growth
- State Allocation Board (SAB) updates every two years and districts must hire specialized consultants to perform justification study in order to determine additional fees.
- Fee Schedules are on school district websites
  - different rates on commercial vs residential
  - differs by school district
  - Elementary & High Schools collect separately

# 2024-2025 DEVELOPER FEES

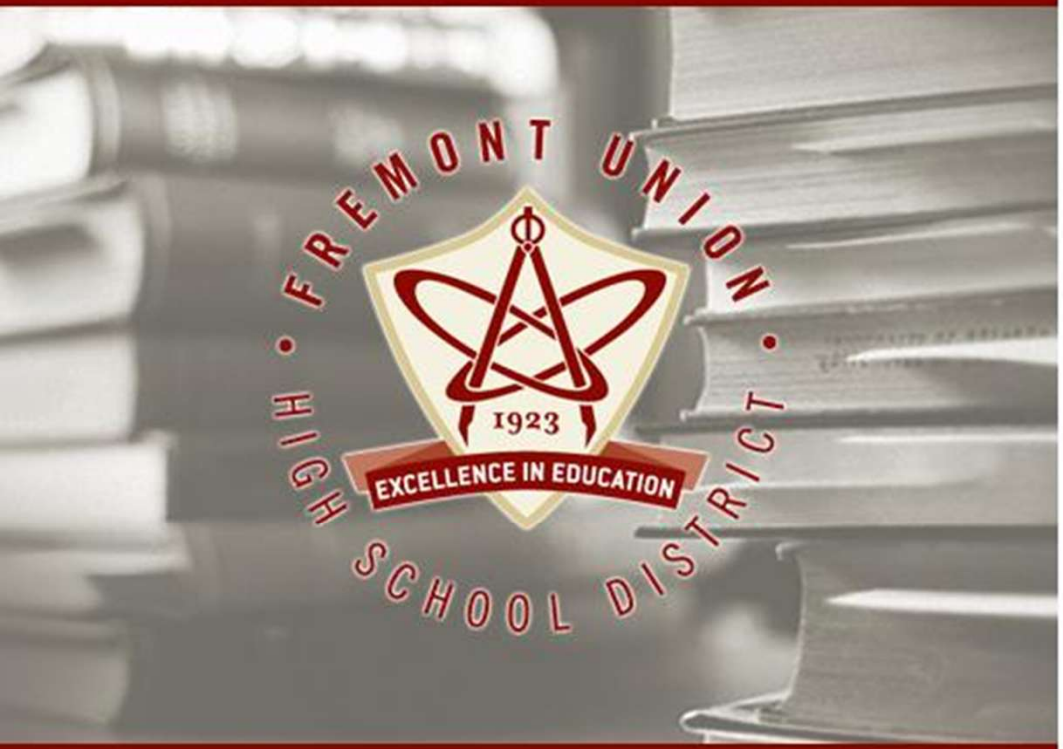
## ANNUAL & FIVE YEAR REPORTS

| FISCAL YEAR | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|---|---|---|---|---|
| **Beginning Balance** | **9,133,011** | **5,202,495** | **8,137,907** | **3,517,474** | **5,062,307** |
| **REVENUE** | | | | | |
| Fees Collected | 993,583 | 2,907,222 | 2,059,556 | 1,421,365 | 1,199,590 |
| Interest | 96,676 | 50,128 | 338,911 | 148,585 | 201,290 |
| **Total Revenue** | **1,090,259** | **2,957,350** | **2,398,467** | **1,569,949** | **1,400,880** |
| **EXPENDITURES** | | | | | |
| New Construction | 5,000,000 | - | 7,000,000 | | |
| Building Improvements | - | - | | | |
| Consultants/Legal | 20,775 | 21,938 | 18,900 | 25,116 | 22,175 |
| **Total Expenditures** | **5,020,775** | **21,938** | **7,018,900** | **25,116** | **22,175** |
| **ENDING BALANCE** | **$ 5,202,495** | **$ 8,137,907** | **$ 3,517,474** | **$ 5,062,307** | **$ 6,441,013** |

Planning to use the balance for expanding art classrooms

| Source of Funding | Amount of Funding Anticipated to Complete Incomplete Projects | Approximate Date Funding Expected to Be Deposited |
|---|---|---|
| School Impact Fee | 6,441,013 | Already in Account |
| Bond Fund | 16,558,987 | Already in Account |
| **Total Funding** | 23,000,000 | |
| **Total Costs of All incomplete Projects** | 23,000,000 | |
| **Unfunded Balance** | - | |

# MULTI-YEAR




# PROJECTIONS

2025-2026

TO

2027-2028

# MULTI-YEAR ASSUMPTIONS

| Revenue Assumptions | 2025-26 | 2026-27 | 2027-28 |
|---|---|---|---|
| Property Taxes | 3.54% growth | 2% growth | 2% growth |
| Parcel Tax | 5.1M | 5.1M | 5.1M |
| Guaranteed State Aid | 1.5M | 1.5M | 1.5M |
| Prop. 55 | 1.8M | 1.8M | 1.8M |
| Lottery Unrestricted | 1.7M | 1.7M | 1.7M |
| Other State Revenue COLA | 2.3% | 2.0% | 2.0% |
| *Department of Finance COLA* | *2.3%* | *3.0%* | *3.4%* |
| **Contribution from Fund 010 to:** | | | |
| Fund 050 Maintenance | 7.1M | 7.3M | 7.5M |
| Fund 080 Special Education | 46.3M | 48.6M | 51.1M |
| Fund 130 Cafeteria | 0.5M | 0.5M | 0.5M |

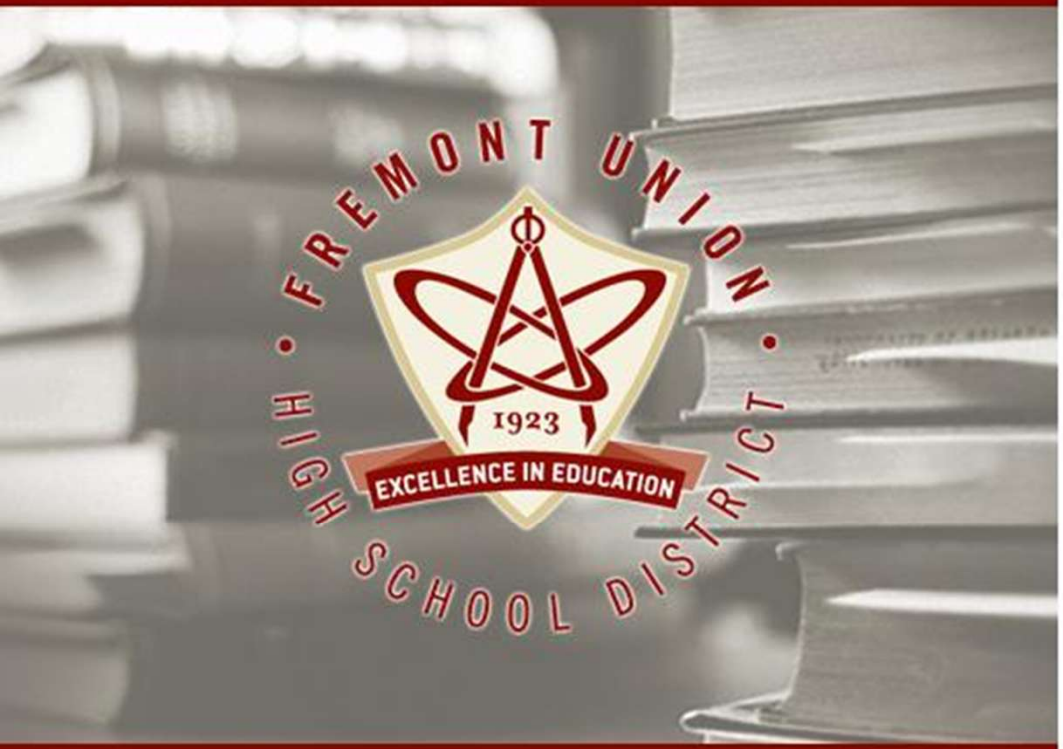
# MULTI-YEAR ASSUMPTIONS

| Salary & Benefit Assumptions | 2025-26 | 2026-27 | 2027-28 |
|---|---|---|---|
| Step & Column | included | 1.50% | 1.50% |
| Gen Fund Section Allocation | -14 sections | -16 sections | no change |
| $45K per section | $-0.63M | $-0.72M | - |
| CalPERS Employer Rate | 26.81% | 26.40% | 26.90% |
| CalSTRS Employer Rate | 19.10% | 19.10% | 19.10% |
| Unemployment Insurance | 0.05% | 0.05% | 0.05% |
| Workers Compensation | 1.48% | 1.48% | 1.48% |
| Medicare Insurance | 1.43% | 1.43% | 1.43% |
| OASDI - Disability | 6.20% | 6.20% | 6.20% |
| **Other Expenditure Assumptions** | **2025-26** | **2026-27** | **2027-28** |
| Supplies & Other Operating | included | 5.00% | 5.00% |

# MULTI-YEAR PROJECTION

| GENERAL FUND<br>*in $ millions* | 2025-26<br>FIRST INTERIM | 2026-27<br>PROJECTED | 2027-28<br>PROJECTED |
|---|---|---|---|
| **REVENUES** | | | |
| LCFF & Property Taxes | 215.23 | 219.11 | 223.07 |
| Federal Revenue | 3.27 | 3.32 | 3.37 |
| State Revenue | 19.98 | 16.64 | 16.68 |
| Local Revenue | 11.01 | 9.17 | 9.22 |
| ***Total Revenues*** | ***249.49*** | ***248.24*** | ***252.34*** |
| Financing (Transfers In) | 1.01 | 0.84 | 0.84 |
| ***Total Revenue & Financing*** | ***$ 250.50*** | ***$ 249.08*** | ***$ 253.18*** |
| **EXPENDITURES** | | | |
| Salaries & Benefits | 207.83 | 209.68 | 212.57 |
| Books & Supplies | 7.06 | 7.37 | 7.70 |
| Contract Services & Operating | 32.42 | 35.18 | 36.76 |
| Other | 0.38 | 0.38 | 0.38 |
| ***Total Expenditures*** | ***247.69*** | ***252.61*** | ***257.41*** |
| Other Transfers & Uses | 2.10 | 2.10 | 2.10 |
| ***Total Expenditures & Uses*** | ***$ 249.79*** | ***$ 254.71*** | ***$ 259.51*** |

# EXPENDITURE




# PLANS

# OTHER FUNDING

# ART, MUSIC, INSTRUCTIONAL MATERIALS DISCRETIONARY BLOCK GRANT

| Item | 2022-23 Actual | 2023-24 Actual | 2024-25 Actual | 2025-26 1st Interim | Totals |
|---|---|---|---|---|---|
| Supplemental Art, Music, Theater | | 931,406 | | | **931,406** |
| School Based Therapist as a SEL lead (.8) | | 245,200 | 245,946 | 245,487 | **736,633** |
| Instructional Coach for EL teaching practices | | 210,890 | | | **210,890** |
| Curriculum Lead Science | | | 22,171 | 219,153 | **241,324** |
| Athletic Director extra release | | | 75,000 | 50,000 | **125,000** |
| Providing site support for Art and Music | | 88,743 | 123,727 | 187,653 | **400,123** |
| Parent Education | 2,966 | 2,077 | 6,971 | 10,400 | **22,414** |
| Short-Term Intensive Behavioral Support | 12,240 | 35,360 | 50,205 | 52,000 | **149,805** |
| Release period for Health Course Lead | | 42,300 | 48,107 | 50,044 | **140,451** |
| Sustainability | | 29,002 | 58,326 | 75,000 | **162,328** |
| Community engagement | | 309,876 | 40,874 | | **350,750** |
| 100 Year Anniversary for FHS & AdEd | | 50,131 | 999 | | **51,130** |
| Operational Costs | | | 379,906 | 1,661,109 | **2,041,015** |
| *Technology* | | | | *50,103* | ***50,103*** |
| *Security Upgrades* | | | | *250,000* | ***250,000*** |
| Indirect Cost | 760 | 94,886 | 39,075 | 142,024 | **276,745** |
| **Totals** | **$15,966** | **$2,039,871** | **$1,471,211** | **$2,992,973** | **$6,140,116** |

Total Allocation = **$6,140,116**

Must be spent by 2025-26

# LEARNING RECOVERY EMERGENCY BLOCK GRANT

*Costs assume a 4% growth each year*

| Item | 2022-23 Actual | 2023-24 Actual | 2024-25 Actual | 2025-26 1st Interim | 2026-27 Projected | 2027-28 Projected | Totals |
|---|---|---|---|---|---|---|---|
| Schoology Instructional Support | | 376,844 | 364,377 | 311,000 | 334,000 | 347,000 | **1,733,221** |
| Remote Excel | | 15,931 | 10,074 | | | | **26,005** |
| Language Diagnostic Testing and Placement | 5,760 | | | | | | **5,760** |
| Increase early notification of retirement bonus | 55,150 | | | | | | **55,150** |
| Additional teaching competency stipend: 6k per teacher for health; 3K per teacher for ES | | 80,640 | 47,998 | | | | **128,638** |
| Zoom | | 32,559 | 14,618 | | | | **47,177** |
| Curriculum Leads (.8 FTE) | | | | 162,000 | | | **162,000** |
| Curriculum Leads (.8 FTE) | | | | 189,000 | | | **189,000** |
| Wellness (2.0 FTE) | | | | 250,000 | | | **250,000** |
| Classroom Climate Training | | | 106,977 | 30,000 | | | **136,977** |
| Social Emotional Curriculum Lead | | | | | 300,000 | | **300,000** |
| *Unallocated* | | | | | | *304,643* | ***304,643*** |
| Indirect Cost 5% | 3,045 | 25,299 | 25,407 | 43,144 | 29,037 | 32,582 | **158,514** |
| **Totals:** | **$63,955** | **$606,035** | **$494,689** | **$985,144** | **$663,037** | **$684,225** | **$3,497,085** |

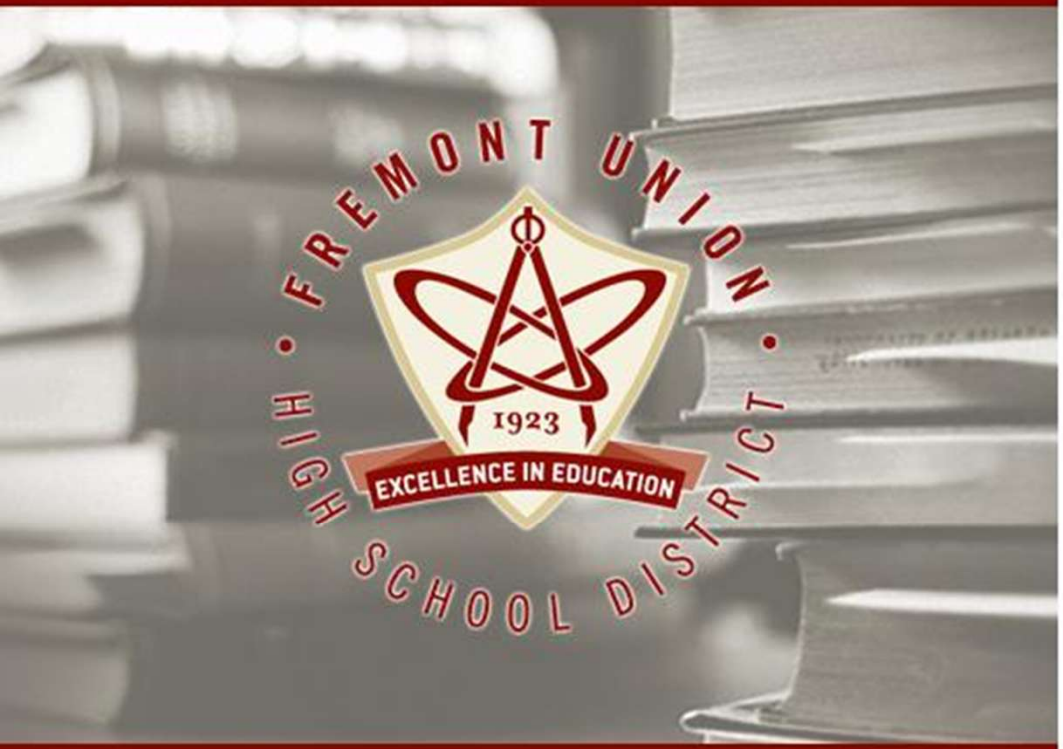
*Establish learning recovery initiatives that support academic learning recovery and staff & pupil social & emotional well-being.*

Total Allocation = **$3,497,085**
Must be spent by 2027-28

# KEY BUDGET DEADLINES 2025-26

| BUDGET ITEM | DATE |
|---|---|
| Budget/LCAP Public Hearing | June 11, 2025 |
| Adopted Budget Approval | June 18, 2025 |
| **First Interim** | **December 9, 2025** |
| *Final 24-25 Audit Report* | *January-February 2026* |
| Calculation of RSP | February 2026 |
| Enrollment Projections | February 2026 |
| Second Interim | March 10, 2026 |
| Site Budget Allocations | May 2026 |
| Unaudited Actuals | September 8, 2026 |
| Final 25-26 Audit Report | December 1, 2026 |

# SACS REPORT




# CERTIFICATION

## POSITIVE

*The District will meet its financial obligations for the current and two subsequent fiscal years.*