

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year Ended September 30, 2025**

**Exhibit F-I-A**

**046 - Marengo County Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$2,011,370.44	\$2,618,289.40	\$483,448.11	\$2,653,692.48	\$0.00	\$202,194.72	\$0.00
Investments	\$1,303,947.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$1,075,989.82	\$561,095.40	\$0.00	\$0.00	\$0.00	\$127.00	\$0.00
Interfund Receivables	\$1,383,890.05	\$0.00	\$0.00	\$244,887.90	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$38,482.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$8,467.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,108,252.40
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$295,729.90
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$382,201.11
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,397,969.75
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$5,783,665.94</b>	<b>\$3,217,867.27</b>	<b>\$483,448.11</b>	<b>\$2,898,580.38</b>	<b>\$0.00</b>	<b>\$202,321.72</b>	<b>\$22,184,153.16</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$325,854.14	\$588,430.16	\$0.00	\$922,738.08	\$0.00	\$11,874.60	\$0.00
Interfund Payable	\$0.00	\$1,619,458.38	\$0.00	\$0.00	\$0.00	\$9,319.57	\$0.00
Other Liabilities	(\$500,247.17)	\$80,642.52	\$0.00	\$0.00	\$0.00	\$29,159.91	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,780,170.86
<b>Total Liabilities:</b>	<b>(\$174,393.03)</b>	<b>\$2,288,531.06</b>	<b>\$0.00</b>	<b>\$922,738.08</b>	<b>\$0.00</b>	<b>\$50,354.08</b>	<b>\$2,780,170.86</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,403,982.30
Contributed Capital							
Reserved Fund Balance	\$1,078,274.84	\$513,730.38	\$0.00	\$0.00	\$0.00	\$8,411.14	\$0.00
Unreserved Fund balance	\$4,879,784.13	\$415,605.83	\$483,448.11	\$1,975,842.30	\$0.00	\$143,556.50	\$0.00
<b>Total Fund Equity:</b>	<b>\$5,958,058.97</b>	<b>\$929,336.21</b>	<b>\$483,448.11</b>	<b>\$1,975,842.30</b>	<b>\$0.00</b>	<b>\$151,967.64</b>	<b>\$19,403,982.30</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$5,783,665.94</b>	<b>\$3,217,867.27</b>	<b>\$483,448.11</b>	<b>\$2,898,580.38</b>	<b>\$0.00</b>	<b>\$202,321.72</b>	<b>\$22,184,153.16</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2025**

*046 - Marengo County Schools*

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$9,822,543.45	\$11,053,350.59	\$1,230,807.14	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$240.00	\$240.00	\$2,074,414.58	\$2,556,171.40	\$481,756.82
Local Sources	\$1,991,680.00	\$3,860,382.65	\$1,868,702.65	\$23,299.50	\$218,604.87	\$195,305.37
Other Sources	\$0.00	\$0.00	\$0.00	\$11,500.00	\$9,981.25	(\$1,518.75)
<b>Total Revenues:</b>	<b>\$11,814,223.45</b>	<b>\$14,913,973.24</b>	<b>\$3,099,749.79</b>	<b>\$2,109,214.08</b>	<b>\$2,784,757.52</b>	<b>\$675,543.44</b>
<b>Expenditures</b>						
Instructional Services	\$5,927,737.00	\$6,138,848.55	(\$211,111.55)	\$788,433.58	\$626,750.89	\$161,682.69
Instructional Support Services	\$1,879,077.69	\$2,228,860.78	(\$349,783.09)	\$371,272.43	\$458,509.81	(\$87,237.38)
Operation & Maintenance Services	\$1,536,396.39	\$1,182,296.46	\$354,099.93	\$0.00	\$2,936.28	(\$2,936.28)
Auxiliary Services	\$1,362,198.19	\$2,366,931.71	(\$1,004,733.52)	\$1,012,000.00	\$1,134,869.96	(\$122,869.96)
General Administrative Services	\$1,226,666.22	\$2,111,384.35	(\$884,718.13)	\$159,796.57	\$107,939.11	\$51,857.46
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$334,583.23	(\$334,583.23)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$553,323.80	\$453,982.06	\$99,341.74	\$5,912.00	\$57,062.82	(\$51,150.82)
<b>Total Expenditures:</b>	<b>\$12,485,399.29</b>	<b>\$14,816,887.14</b>	<b>(\$2,331,487.85)</b>	<b>\$2,337,414.58</b>	<b>\$2,388,068.87</b>	<b>(\$50,654.29)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$76,517.67	\$31,545.00	(\$44,972.67)	\$230,000.00	\$24,678.20	(\$205,321.80)
Other Financing Uses:	\$230,000.00	\$0.00	\$230,000.00	\$0.00	\$24,655.20	(\$24,655.20)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$153,482.33)</b>	<b>\$31,545.00</b>	<b>\$185,027.33</b>	<b>\$230,000.00</b>	<b>\$23.00</b>	<b>(\$229,977.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$824,658.17)</b>	<b>\$128,631.10</b>	<b>\$953,289.27</b>	<b>\$1,799.50</b>	<b>\$396,711.65</b>	<b>\$394,912.15</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,829,427.87</b>	<b>\$5,829,427.87</b>	<b>\$0.00</b>	<b>\$532,624.56</b>	<b>\$532,624.56</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$5,004,769.70</b>	<b>\$5,958,058.97</b>	<b>\$953,289.27</b>	<b>\$534,424.06</b>	<b>\$929,336.21</b>	<b>\$394,912.15</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2025**

**046 - Marengo County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$332,748.00	\$136,889.00	(\$195,859.00)	\$1,435,142.14	\$1,857,397.28	\$422,255.14
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$20.66	\$20.66
<b>Total Revenues:</b>	<b>\$332,748.00</b>	<b>\$136,889.00</b>	<b>(\$195,859.00)</b>	<b>\$1,435,142.14</b>	<b>\$1,857,417.94</b>	<b>\$422,275.80</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$27,450.00	\$0.00	\$27,450.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,153,846.00	\$492,651.12	\$661,194.88
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200,000.00	(\$1,200,000.00)
Debt Service	\$446,894.00	\$63,767.98	\$383,126.02	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$446,894.00</b>	<b>\$63,767.98</b>	<b>\$383,126.02</b>	<b>\$1,181,296.00</b>	<b>\$1,692,651.12</b>	<b>(\$511,355.12)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$600,000.00	\$600,000.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$600,000.00</b>	<b>\$600,000.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$114,146.00)</b>	<b>\$73,121.02</b>	<b>\$187,267.02</b>	<b>\$253,846.14</b>	<b>\$764,766.82</b>	<b>\$510,920.68</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$410,327.09</b>	<b>\$410,327.09</b>	<b>\$0.00</b>	<b>\$1,211,075.48</b>	<b>\$1,211,075.48</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$296,181.09</b>	<b>\$483,448.11</b>	<b>\$187,267.02</b>	<b>\$1,464,921.62</b>	<b>\$1,975,842.30</b>	<b>\$510,920.68</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2025**

*046 - Marengo County Schools*

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$11,590,433.59	\$13,047,636.87	\$1,457,203.28
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,074,414.58	\$2,556,411.40	\$481,996.82
Local Sources	\$155,035.11	\$50,137.50	(\$104,897.61)	\$2,170,014.61	\$4,129,125.02	\$1,959,110.41
Other Sources	\$0.00	\$0.00	\$0.00	\$11,500.00	\$10,001.91	(\$1,498.09)
<b>Total Revenues:</b>	<b>\$155,035.11</b>	<b>\$50,137.50</b>	<b>(\$104,897.61)</b>	<b>\$15,846,362.78</b>	<b>\$19,743,175.20</b>	<b>\$3,896,812.42</b>
<b>Expenditures</b>						
Instructional Services	\$9,172.02	\$1,902.31	\$7,269.71	\$6,725,342.60	\$6,767,501.75	(\$42,159.15)
Instructional Support Services	\$114,663.74	\$29,014.38	\$85,649.36	\$2,365,013.86	\$2,716,384.97	(\$351,371.11)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,563,846.39	\$1,185,232.74	\$378,613.65
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$3,528,044.19	\$3,994,452.79	(\$466,408.60)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,386,462.79	\$2,219,323.46	(\$832,860.67)
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200,000.00	(\$1,200,000.00)
Expendable Service	\$0.00	\$0.00	\$0.00	\$446,894.00	\$398,351.21	\$48,542.79
Other Expenditures	\$18,220.40	\$3,667.52	\$14,552.88	\$577,456.20	\$514,712.40	\$62,743.80
<b>Total Expenditures:</b>	<b>\$142,056.16</b>	<b>\$34,584.21</b>	<b>\$107,471.95</b>	<b>\$16,593,060.03</b>	<b>\$18,995,959.32</b>	<b>(\$2,402,899.29)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,199.55	\$686.00	(\$3,513.55)	\$310,717.22	\$656,909.20	\$346,191.98
Other Financing Uses:	\$4,199.55	\$709.00	\$3,490.55	\$234,199.55	\$25,364.20	\$208,835.35
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$23.00)</b>	<b>(\$23.00)</b>	<b>\$76,517.67</b>	<b>\$631,545.00</b>	<b>\$555,027.33</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$12,978.95</b>	<b>\$15,530.29</b>	<b>\$2,551.34</b>	<b>(\$670,179.58)</b>	<b>\$1,378,760.88</b>	<b>\$2,048,940.46</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$136,437.35</b>	<b>\$136,437.35</b>	<b>\$0.00</b>	<b>\$8,119,892.35</b>	<b>\$8,119,892.35</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$149,416.30</b>	<b>\$151,967.64</b>	<b>\$2,551.34</b>	<b>\$7,449,712.77</b>	<b>\$9,498,653.23</b>	<b>\$2,048,940.46</b>

Information in this report has been reconciled to the corresponding bank statements.