DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: MACCRAY District Number: 2180-01

Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	$ 587,571	$ 1,409,535	$ 1,473,638	$ 523,468	$ 1,488,032	$ 932,887	$ 1,078,613
General Fund/Other	$ 2,556,860	$ 11,252,995	$ 10,674,709	$ 3,135,146	$ 10,384,490	$ 11,045,512	$ 2,474,124
Food Service Fund	$ 263,917	$ 739,967	$ 723,222	$ 280,662	$ 606,300	$ 650,378	$ 236,584
Community Service Fund	$ -	$ 679,739	$ 652,212	$ 27,527	$ 329,997	$ 538,859	$ (181,335)
Building Construction Fund	$ 4,008,358	$ 65,170	$ 3,667,879	$ 405,649	$ -	$ -	$ 405,649
Debt Service Fund	$ 600,521	$ 3,268,879	$ 3,286,728	$ 582,672	$ 3,117,531	$ 3,124,080	$ 576,123
Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 8,017,227	$ 17,416,284	$ 20,478,387	$ 4,955,124	$ 15,926,350	$ 16,291,716	$ 4,589,758

Long-Term Debt	
Outstanding July 1, 2024	$ 43,396,232
Plus: New Issues	
Less: Redemeed Issues	$ 2,853,255
Outstanding June 30, 2025	$ 40,542,977
Short-Term Debt	
Certificates of Indebtedness	none
Other Short-Term Indebtedness	

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81

Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025	$0

Cost per student - Average Daily Membership (ADM) 06/30/2025

Total Operating Expenditures	$ 13,223,952.88
FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	743.73
FY 2025 Operating Cost per ADM	$ 17,780.58

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)