

**PASADENA UNIFIED SCHOOL DISTRICT
CAPITAL FACILITIES FUND – ANNUAL DEVELOPER FEE REPORT
FISCAL YEAR ENDED JUNE 30, 2025**

Under the amended law, Government Code Section 66006, each school district collecting a developer fee must create an annual report and made the report available to the public within 180 days after the close of the previous fiscal year. In addition, the report must be reviewed by the board on the next regularly scheduled board meeting no earlier than 15 days after the information becomes available to the public.

I. GOVERNMENT CODE SECTION 66006 – ANNUAL REPORTING REQUIREMENTS

A. Brief Description of the type of fee in the fund

Developer Fees are used for all the cost related to the expansion or improvement of schools to accommodate anticipated growth in population. Developer fees are determined based on the square footage of all new construction and additions on residential and commercial property falling within the Pasadena Unified School District boundaries.

B. Amount of the fee

Residential: \$2.24 per square foot of floor area
Commercial/Industrial: \$0.36 per square foot of floor area

C. Beginning and Ending Balance of the Fund

Beginning Fund Balance 07/01/2024	4,234,529.89
Add: Fees Collected	1,370,638.52
Add: Interest Earned	181,829.56
Less: Expenditures	(606,736.71)
Ending Fund Balance 06/30/2025	\$5,180,261.26

****See Schedule A for Detailed Report*

D. Amount of the fees collected and the interest earned

Fees Collected in 2024-2025: \$1,370,638.52
Interest Earned in 2024-2025: \$181,829.56

E. Identification of each public improvement, the amount of the expenditures, and the percentage of the cost funded under Fund 25.0

<u>PROJECT DESCRIPTION</u>	<u>AMOUNT OF EXPENDITURE</u>	<u>% OF THE COST</u>
System Enhancement for Auditorium	124,884.00	100% of applicable cost
Pool Refurbishment Project	382,880.18	100% of applicable cost
Architect/Engineering & DSA Fees	7,701.61	100% of applicable cost
Moving Expenses Districtwide	91,270.92	100% of applicable cost
TOTAL EXPENDITURE	\$606,736.71	

F. Approximate date by which the construction of the public improvement will commence if sufficient funds are collected

<u>PROJECT DESCRIPTION</u>	<u>ESTIMATED COMMENCEMENT DATE</u>
System Enhancement for Auditorium	May 2025
Pool Refurbishment Project	June 2025
Architect/Engineering & DSA Fees	June 2025
Moving Expenses Districtwide	February 2025

G. Interfund Transfer or Loan made from Fund 25.0

There is NO interfund transfer or loan made from Fund 25.0 in FY 2024-2025.

H. The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001

<u>REASON FOR REFUND</u>	<u>REFUND AMOUNT</u>
Revised Plan	1,447.94
Project Cancelled	2,585.63
Project Cancelled	3,871.93
Revised Plan	1,353.65
	\$9,259.15

SCHEDULE A

PASADENA UNIFIED SCHOOL DISTRICT
CAPITAL FACILITIES FUND - DEVELOPER FEES DETAILED REPORT
FISCAL YEAR ENDED JUNE 30, 2025

Object

8660	Interest Earned	181,829.56
8681	Mitigation/Developer Fees	1,370,638.52
	TOTAL REVENUE	1,552,468.08
6200	Buildings and Improvements of Buildings	606,736.71
	TOTAL EXPENDITURES	606,736.71
	NET INCREASE (DECREASE) TO FUND BALANCE	945,731.37
	Beginning Fund Balance 07/01/2024	4,234,529.89
	Add: Net Increase to Fund Balance	945,731.37
	ENDING FUND BALANCE 06/30/2025	5,180,261.26