



Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through November

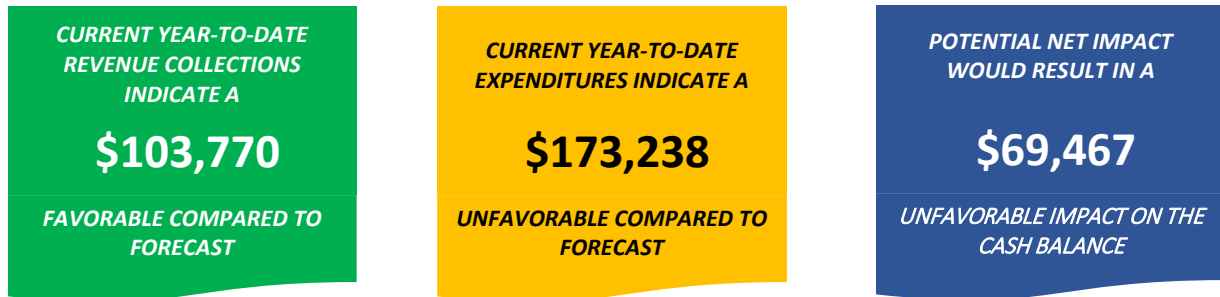
Treasurer/CFO, Blaise E. Karlovic

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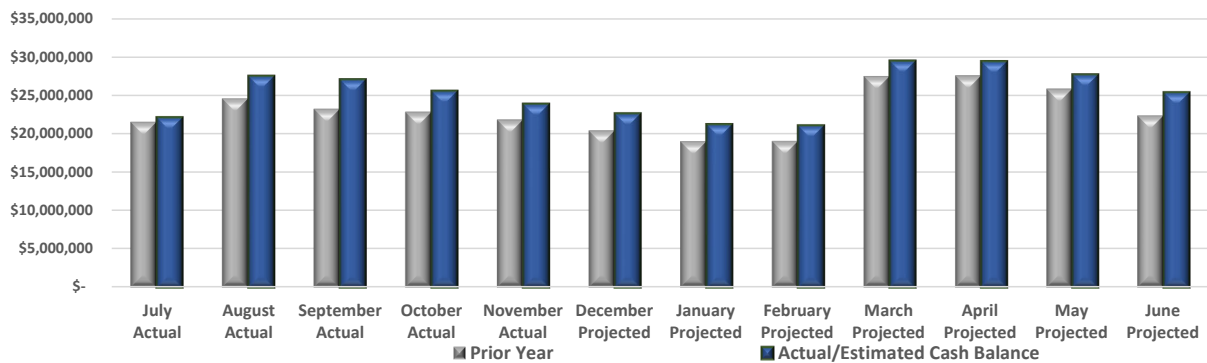
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FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH NOVEMBER

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2026 CASH BALANCE OF

\$25,390,968

Current monthly cash flow estimates, including actual data through November indicate that the June 30, 2026 cash balance will be \$25,390,968, which is \$69,467 less than the five year forecast of \$25,460,435.

June 30 ESTIMATED CASH BALANCE IS

\$(69,467)

LESS THAN THE FORECAST/BUDGET AMOUNT

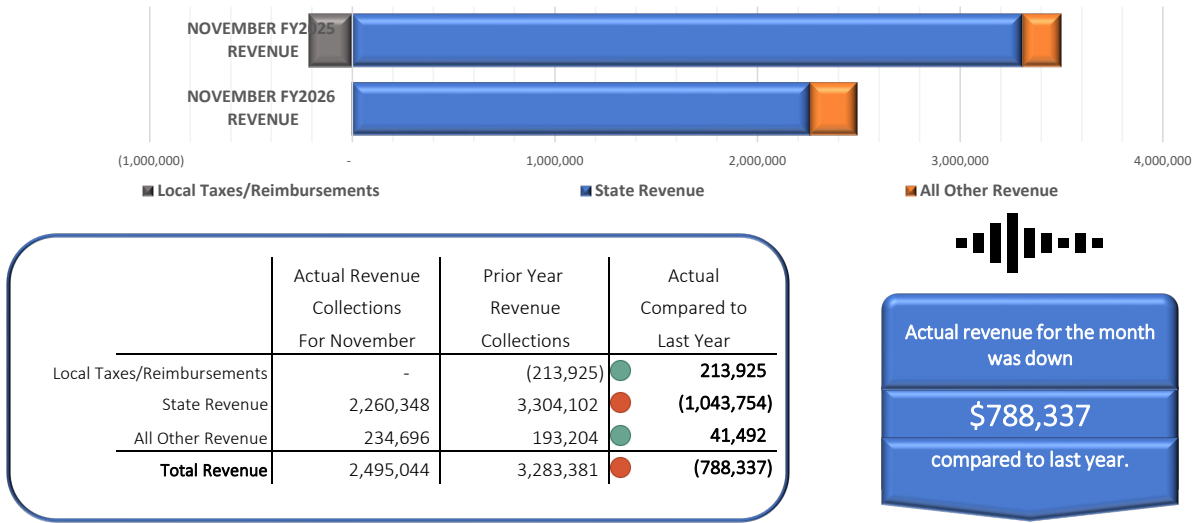
3. FISCAL YEAR 2026 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$3,089,736 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$53,789,620 totaling more than estimated cash flow expenditures of \$50,699,884.

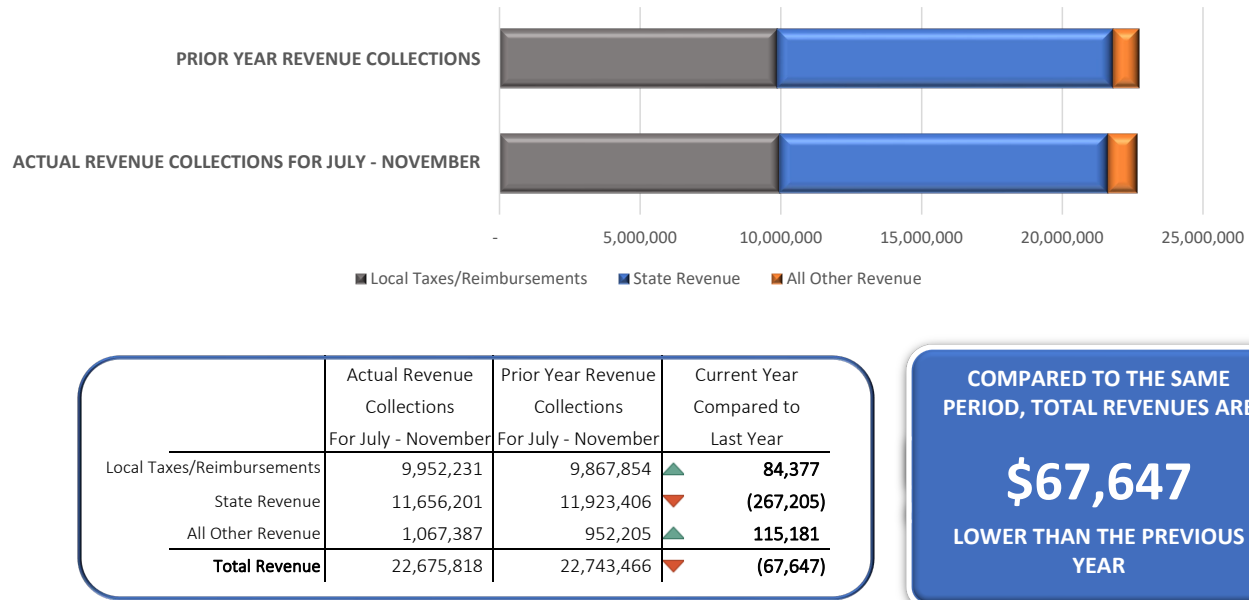
FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - NOVEMBER

1. NOVEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



Overall total revenue for November is down -24.% (-\$788,337). The largest change in this November's revenue collected compared to November of FY2025 is lower restricted aid state (-\$1,025,401) and higher homestead and rollback and other state reimbursements (\$213,925). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR



Fiscal year-to-date General Fund revenue collected totaled \$22,675,818 through November, which is -\$67,647 or -.3% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through November to the same period last year is restricted aid state revenue coming in -\$222,577 lower compared to the previous year, followed by investment earnings coming in \$104,496 higher.

FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - NOVEMBER

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$103,770

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,263,995	22,263,994	(1)
State Revenue	27,723,863	27,722,529	(1,334)
All Other Revenue	3,697,992	3,803,097	105,105
Total Revenue	53,685,850	53,789,620	103,770

The top two categories (restricted aid state and unrestricted grants in aid), represents 1.3% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$103,770 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .19% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

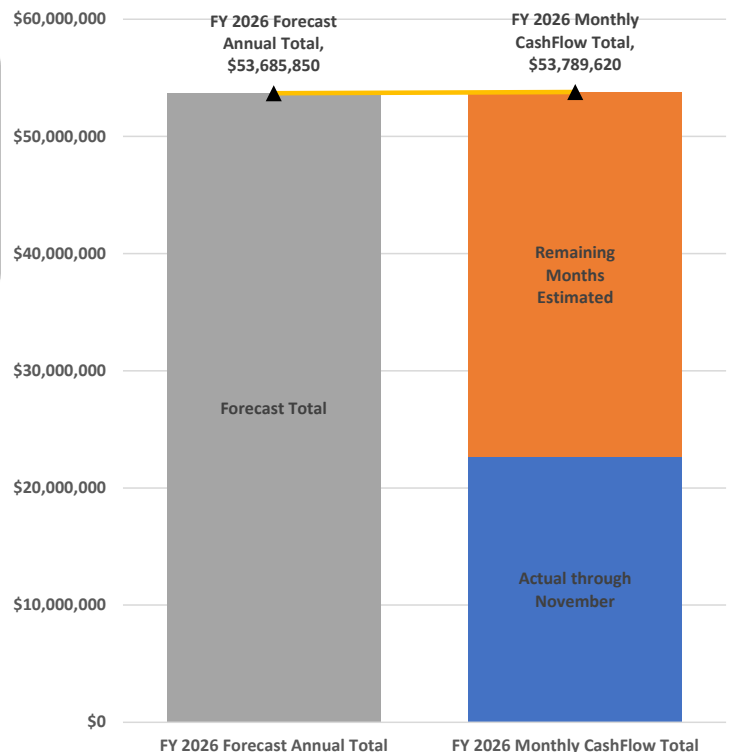
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Aid State	(310,561)
Unrestricted Grants In Aid	309,226
Investment Earnings	97,292
Restricted Fed	35,520
All Other Revenue Categories	(27,708)
Total Revenue	103,770

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through November indicate a favorable variance of \$103,770 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

Improved

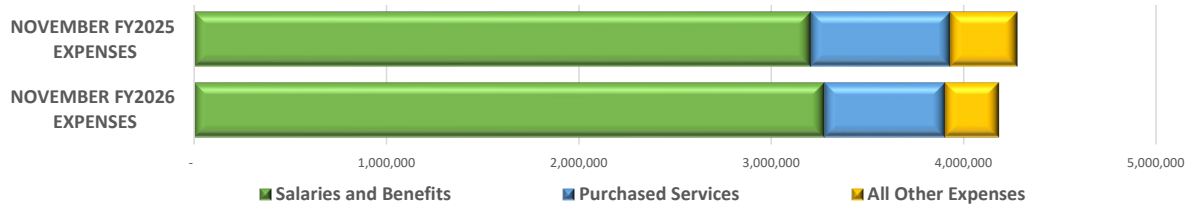
The fiscal year is 42% complete. Monthly cash flow, comprised of 5 actual months plus 7 estimated months indicates revenue totaling \$53,789,620 which is \$103,770 more than total revenue projected in the district's current forecast of \$53,685,850



Austintown Local School District

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - NOVEMBER

1. NOVEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For November	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,275,051	3,204,227	70,824
Purchased Services	628,483	726,960	(98,477)
All Other Expenses	277,418	343,762	(66,344)
Total Expenditures	4,180,952	4,274,948	(93,996)



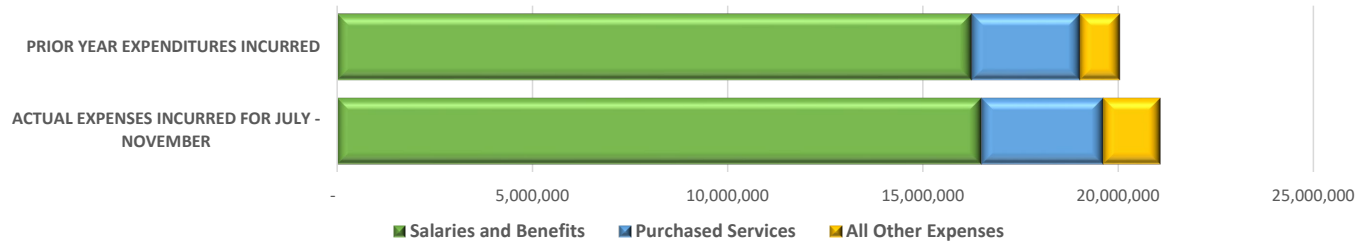
Actual expenses for the month was down

\$93,996

compared to last year.

Overall total expenses for November are down -2.2% (-\$93,996). The largest change in this November's expenses compared to November of FY2025 is higher regular certified salaries (\$67,104), lower professional and technical services (-\$49,939) and lower supplies for operation and repair - v (-\$38,377). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - November	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	16,494,271	16,245,755	248,516
Purchased Services	3,123,383	2,779,741	343,642
All Other Expenses	1,466,130	1,026,774	439,356
Total Expenditures	21,083,785	20,052,271	1,031,514

Compared to the same period, total expenditures are

\$1,031,514

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$21,083,785 through November, which is \$1,031,514 or 5.1% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through November to the same period last year is that regular certified salaries costs are \$419,959 higher compared to the previous year, followed by all other certified salaries coming in -\$358,615 lower and transfers out coming in \$253,875 higher.

FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - NOVEMBER

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$173,238

**UNFAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,739,410	39,696,162	(43,248)
Purchased Services	7,482,966	7,438,955	(44,011)
All Other Expenses	3,304,270	3,564,766	260,496
Total Expenditures	50,526,646	50,699,884	173,238

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	182,121
Insurance Certified	(130,885)
Regular Certified Salaries	116,722
Textbooks	104,573
All Other Expense Categories	(99,293)
Total Expenses	173,237

The top two categories (transfers out and insurance certified), represents 29.6% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$173,238 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through November indicate that Fiscal Year 2026 actual/estimated expenditures could total \$50,699,884 which has a unfavorable expenditure variance of \$173,238. This means the forecast cash balance could be reduced.

The fiscal year is approximately 42% complete. Monthly cash flow, comprised of 5 actual months plus 7 estimated months indicates expenditures totaling \$50,699,884 which is \$173,238 more than total expenditures projected in the district's current forecast of \$50,526,646

