



Capital Project Presentation

December 9, 2025

Purposes of a Capital Project

1. Facility Maintenance:

- The Sauquoit Valley Central School District has physical assets including buildings, mechanical, electrical and plumbing systems, outside facilities and infrastructure that are valued at more than \$85,000,000. To protect, maintain and provide for improvements to these assets it is beneficial for the school district to initiate capital projects.

1. Maximization of Financial Resources:

- The school district receives reimbursement from NYS for eligible expenditures of a capital project. Reimbursement is at a percentage rate established by state aid formulas. Currently our reimbursement rate is 87.7%.

1. Prudent Fiscal Planning:

- In addition to capital projects generating building aid, the financial impact of projects is part of the annual tax cap calculation that the school district computes. Efforts are made to initiate new capital projects at a time when the financial obligations of prior projects are ending. The goal is to maintain a stable local share in order to prevent substantial swings in the tax levy as a result of capital projects.



What's
Included?



Site Improvements

- Mill and re-surface track and install steeplechase course
- Drainage improvements at softball field
- Playground expansion at the elementary school
- Roadway resurfacing throughout the campus

Total Site Improvements: \$2,256,390



High School Improvements

- Roof replacement for sections out of warranty (19,000 SF)
- Flooring replacement in cafeteria, vestibule and lobby
- Renovations to bathrooms throughout the building
- Classroom upgrades to improve flexibility of space
- Air Conditioning expansion to instructional space

Total Estimate: \$4,521,243



Elementary School Improvements

- Railing/stairwell improvements for student safety
- Replacement of kitchen rooftop unit

Middle School Improvements

- Upgrade elevator and controls
- Replacement of southeast entrance doors
- Replacement of classroom flooring

Total Estimate: \$1,287,414



Energy Improvements

- LED lighting upgrade districtwide
- Building envelope improvements districtwide
- Energy Management System upgrades districtwide
- Boiler replacements in Elementary School and Middle School

Total Estimate: \$4,500,000



Project Financials



How much will the entire project cost?

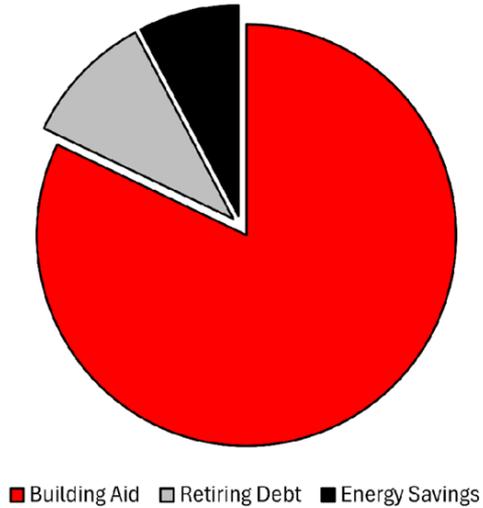
- The total cost of the project is \$15,755,000 and has been designed so that there will be minimal to no impact on taxes. The costs will be covered by approximately \$12.9M of building aid from NYS, a drop off in the local share due to retiring debt of \$1.6M, and savings in energy costs provided by the EPC.
 - Building Aid Ratio for aidable costs: 87.7%
- The District may need to contribute up to \$23,000 from the Debt Service Fund in order to cover the initial interest expense for borrowings before building aid is received so that the tax levy is not affected.



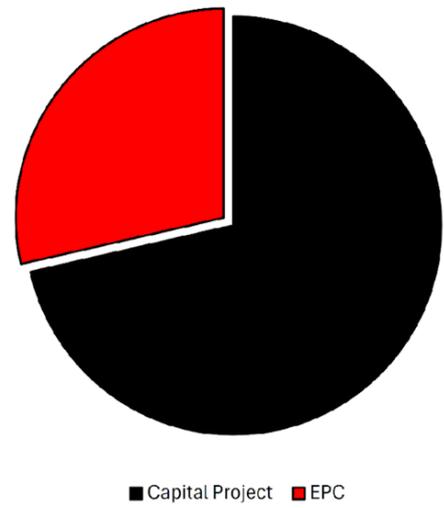
	Revenues	
Building Aid	\$ 12,928,953	82.06%
Retiring Debt	1,607,000	10.20%
Energy Savings	1,219,047	7.74%
	<hr/>	
	\$ 15,755,000	100.00%

	Expenses	
Capital Project (ES, MS, HS)	\$ 11,255,000	71.44%
EPC (ES, MS, HS)	4,500,000	28.56%
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	\$ 15,755,000	100.00%

Revenues



Expenses



Proposition
to be
Voted On



PROPOSITION #1:

Resolved that the Board of Education of the Sauquoit Valley Central School District is hereby authorized to undertake certain capital improvements consisting of reconstruction of existing school buildings and facilities, including, without limitation, district-wide energy conservation improvements, various site and athletic field improvements, and the acquisition of certain original furnishings, equipment, and apparatus and other incidental improvements required in connection therewith for such construction and school use, all at an estimated maximum aggregate cost of \$15,755,000; and that the costs, or so much thereof as may be necessary, shall be raised by the levy of a tax to be collected in annual installments, with such tax to be offset by state aid available therefor; and, in anticipation of such tax, debt obligations of the school district as may be necessary not to exceed such estimated maximum aggregate cost shall be issued.



Project Schedule



Proposed Project Schedule

December 17, 2025: CAPITAL PROJECT VOTE

January 2026 – October 2026: DESIGN PHASE

November 2026 – February 2027: SED REVIEW and APPROVAL

SPRING 2027: PROJECT BID and AWARD

SPRING 2027 – SUMMER 2028: CONSTRUCTION PHASE and CLOSEOUT



PLEASE VOTE



Capital Project Vote

December 17, 2025

Sauquoit Valley High School

Room 110

7:00 a.m. – 7:00 p.m