# ASHEVILLE CITY SCHOOLS
# BUDGET RESOLUTION & AMENDMENTS
# FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026

**BE IT RESOLVED BY THE ASHEVILLE CITY BOARD OF EDUCATION:**

**Section 1 - The following revenues are estimated to be available to the State Public School Fund – Fund 1. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026.**

| | Budget Resolution | Amendment #1 | Amendment #2 | Amendment #3 | Amendment #4 | Amended Budget |
|---|---|---|---|---|---|---|
| **Revenue** | | | | | | |
| 3000 - State & Federal | 30,012,716 | - | - | - | - | 30,012,716 |
| 4000 - Local & Other | - | - | - | - | - | - |
| 4910 - Fund Balance Appropriated | - | - | - | - | - | - |
| **Total State Public School Fund Revenues** | **$ 30,012,716** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 30,012,716** |
| **Expenditures** | | | | | | |
| 5000 - Instructional Services | 26,963,486 | - | - | - | - | 26,963,486 |
| 6000 - System-Wide Support | 2,854,230 | - | - | - | - | 2,854,230 |
| 7000 - Ancillary Services | 195,000 | - | - | - | - | 195,000 |
| 8000 - Non-Programmed Charges | - | - | - | - | - | - |
| 9000 - Capital | - | - | - | - | - | - |
| **Total State Public School Fund Appropriation** | **$ 30,012,716** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 30,012,716** |

**Section 2 - The following revenues are estimated to be available to the Local Current Expense Fund – Fund 2. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026.**

| | Budget Resolution | Amendment #1 | Amendment #2 | Amendment #3 | Amendment #4 | Amended Budget |
|---|---|---|---|---|---|---|
| **Revenue** | | | | | | |
| 3000 - State & Federal | - | - | - | - | - | - |
| 4000 - Local & Other | 29,782,468 | - | - | - | - | 29,782,468 |
| 4910 - Fund Balance Appropriated | 2,000,000 | - | - | - | - | 2,000,000 |
| **Total Local Current Expense Fund Revenues** | **$ 31,782,468** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 31,782,468** |
| **Expenditures** | | | | | | |
| 5000 - Instructional Services | 13,310,000 | - | - | - | - | 13,310,000 |
| 6000 - System-Wide Support | 14,402,468 | - | - | - | - | 14,402,468 |
| 7000 - Ancillary Services | 970,000 | - | - | - | - | 970,000 |
| 8000 - Non-Programmed Charges | 3,100,000 | - | - | - | - | 3,100,000 |
| 9000 - Capital | - | - | - | - | - | - |
| **Total Local Current Expense Fund Appropriation** | **$ 31,782,468** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 31,782,468** |

**Section 3 - The following revenues are estimated to be available to the Federal Grants Fund – Fund 3. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026.**

| | Budget Resolution | Amendment #1 | Amendment #2 | Amendment #3 | Amendment #4 | Amended Budget |
|---|---|---|---|---|---|---|
| **Revenue** | | | | | | |
| 3000 - State & Federal | 3,942,351 | - | - | - | - | 3,942,351 |
| 4000 - Local & Other | - | - | - | - | - | - |
| 4910 - Fund Balance Appropriated | - | - | - | - | - | - |
| **Total Federal Grants Fund Revenues** | **$ 3,942,351** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 3,942,351** |
| **Expenditures** | | | | | | |
| 5000 - Instructional Services | 3,409,226 | - | - | - | - | 3,409,226 |
| 6000 - System-Wide Support | 358,281 | - | - | - | - | 358,281 |
| 7000 - Ancillary Services | - | - | - | - | - | - |
| 8000 - Non-Programmed Charges | 174,844 | - | - | - | - | 174,844 |
| 9000 - Capital | - | - | - | - | - | - |
| **Total Federal Grants Fund Appropriation** | **$ 3,942,351** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 3,942,351** |

**Section 4 - The following revenues are estimated to be available to the Capital Outlay Fund – Fund 4. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026.**

| | Budget Resolution | Amendment #1 | Amendment #2 | Amendment #3 | Amendment #4 | Amended Budget |
|---|---|---|---|---|---|---|
| **Revenue** | | | | | | |
| 3000 - State & Federal | 250,000 | - | - | - | - | 250,000 |
| 4000 - Local & Other | 3,471,992 | - | - | - | - | 3,471,992 |
| 4910 - Fund Balance Appropriated | 3,000,000 | - | - | - | - | 3,000,000 |
| **Total Capital Outlay Fund Revenues** | $ 6,721,992 | $ - | $ - | $ - | $ - | $ 6,721,992 |
| **Expenditures** | | | | | | |
| 5000 - Instructional Services | 1,400,000 | - | - | - | - | 1,400,000 |
| 6000 - System-Wide Support | 1,075,000 | - | - | - | - | 1,075,000 |
| 7000 - Ancillary Services | - | - | - | - | - | - |
| 8000 - Non-Programmed Charges | - | - | - | - | - | - |
| 9000 - Capital | 4,246,992 | - | - | - | - | 4,246,992 |
| **Total Capital Outlay Fund Appropriation** | $ 6,721,992 | $ - | $ - | $ - | $ - | $ 6,721,992 |

**Section 5 - The following revenues are estimated to be available to the School Nutrition Fund – Fund 5. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the School Nutrition Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026.**

| | Budget Resolution | Amendment #1 | Amendment #2 | Amendment #3 | Amendment #4 | Amended Budget |
|---|---|---|---|---|---|---|
| **Revenue** | | | | | | |
| 3000 - State & Federal | 1,395,000 | - | - | - | - | 1,395,000 |
| 4000 - Local & Other | 818,000 | - | - | - | - | 818,000 |
| 4910 - Fund Balance Appropriated | - | - | - | - | - | - |
| **Total School Nutrition Fund Revenues** | **$ 2,213,000** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 2,213,000** |
| **Expenditures** | | | | | | |
| 5000 - Instructional Services | - | - | - | - | - | - |
| 6000 - System-Wide Support | - | - | - | - | - | - |
| 7000 - Ancillary Services | 2,213,000 | - | - | - | - | 2,213,000 |
| 8000 - Non-Programmed Charges | - | - | - | - | - | - |
| 9000 - Capital | - | - | - | - | - | - |
| **Total School Nutrition Fund Appropriation** | **$ 2,213,000** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 2,213,000** |

Section 6 - The following revenues are estimated to be available to the Other Special Revenue Fund – Fund 8. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Other Special Revenue Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026.

| | Budget Resolution | Amendment #1 | Amendment #2 | Amendment #3 | Amendment #4 | Amended Budget |
|---|---|---|---|---|---|---|
| **Revenue** | | | | | | |
| 3000 - State & Federal | 1,717,515 | - | - | - | - | 1,717,515 |
| 4000 - Local & Other | 6,330,595 | - | - | - | - | 6,330,595 |
| 4910 - Fund Balance Appropriated | 1,669,050 | - | - | - | - | 1,669,050 |
| **Total Other Special Revenue Fund Revenues** | **$ 9,717,160** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 9,717,160** |
| **Expenditures** | | | | | | |
| 5000 - Instructional Services | 7,530,058 | - | - | - | - | 7,530,058 |
| 6000 - System-Wide Support | 1,840,796 | - | - | - | - | 1,840,796 |
| 7000 - Ancillary Services | 247,527 | - | - | - | - | 247,527 |
| 8000 - Non-Programmed Charges | 98,779 | - | - | - | - | 98,779 |
| 9000 - Capital | - | - | - | - | - | - |
| **Total Other Special Revenue Fund Appropriation** | **$ 9,717,160** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 9,717,160** |
| **Grand Total - All Funds** | **$ 84,389,687** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 84,389,687** |

**Section 7 - The Superintendent and Finance Officer are hereby authorized to transfer appropriations as contained herein under the following conditions:**

A. All appropriations shall be paid first from revenue restricted as to use, and second from general unrestricted revenues.
B. The Superintendent may transfer monies from one appropriation to another within the same fund with proper justification.

C. The Board of Education may amend the budget to transfer money to or from the capital outlay fund to or from any other fund, with the approval of the Board of County Commissioners, to meet emergencies unforeseen and unforeseeable at the time the budget resolution was adopted.

D. Each local school administrative unit shall operate under an annual balanced budget resolution. A budget resolution is balanced when the sum of estimated net revenues and appropriated fund balances is equal to appropriations.
E. Fund Balance may be needed to satisfy actual expenditures during the fiscal year. The allocation of fund balance appropriated in the Budget Resolution is anticipatory only. Fund Balance is accounted for on the district's balance sheet and is adjusted at the end of the fiscal year. The actual amount of Fund Balance allocated for each fund, if any, will be reflected in the annual audit report.

**Section 8 - Copies of the Budget Resolution shall be furnished immediately to the Superintendent and Finance Officer for direction in carrying out their duties.**

**Section 9 - The Interim Budget adopted on June 24, 2025 is hereby rescinded.**

Sarah Thornburg, Chair — 12-8-25 Date

Dr. Margaret Fehrman, Acting Secretary — 12-8-25 Date