

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE		***PROPERTY VALUATION DATA***		***PUPIL DATA***	
	PAGE	**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
I. GENERAL INPUT DATA					
A. PROPERTY VALUATION	1	1	2020 MARKET VALUE	1,760,596,157	
B. PUPIL DATA	1	2	2021 MARKET VALUE	1,817,344,776	
		3	2022 MARKET VALUE	2,137,233,587	
II. INITIAL COMPUTATIONS BY FUND		4	2023 MARKET VALUE	2,517,919,690	
A. GENERAL	2	5	2024 MARKET VALUE	2,776,448,456	
B. COMMUNITY SERVICE	12				**RESIDENT AVERAGE DAILY**
C. GENERAL DEBT	13				MEMBERSHIP (ADM)
D. OPEB/PENSION DEBT	16				
		6	2020 RMV	1,026,993,875	36 2022-23 RES ADM (ACT)
III. ADJUSTMENTS BY FUND		7	2021 RMV	1,081,944,725	37 2023-24 RES ADM (ACT)
A. GENERAL	17	8	2022 RMV	1,274,942,601	38 2024-25 RES ADM (PRE)
B. COMMUNITY SERVICE	24	9	2023 RMV	1,389,907,805	39 2025-26 RES ADM (EST)
C. GENERAL DEBT	24	10	2024 RMV	1,413,359,503	40 2026-27 RES ADM (EST)
D. OPEB/PENSION DEBT	24				41 2027-28 RES ADM (EST)
IV. ABATEMENT ADJUSTMENTS	24		**NET TAX CAPACITY (NTC)**		**RESIDENT PUPIL UNITS**
V. OFFSET ADJUSTMENTS	26	11	2020 NTC	16,372,303	42 2022-23 RES PU (ACT)
VI. TACONITE ADJUSTMENTS	27	12	2021 NTC	16,914,473	43 2023-24 RES PU (ACT)
		13	2022 NTC	20,089,270	44 2024-25 RES PU (PRE)
VII. LEVY AND AID SUMMARY	29	14	2023 NTC	23,563,824	45 2025-26 RES PU (EST)
		15	2024 NTC	25,118,175	46 2026-27 RES PU (EST)
VIII. TOTAL LEVY LIMITATION	30				
			SALES RATIO		**ADJUSTED ADM**
SCHOOL YEAR	FORMULA	16	2020 SALES RATIO	96.9%	47 2022-23 ADJ ADM (ACT)
		17	2021 SALES RATIO	94.6%	48 2023-24 ADJ ADM (ACT)
		18	2022 SALES RATIO	88.7%	49 2024-25 ADJ ADM (PRE)
		19	2023 SALES RATIO	90.2%	50 2025-26 ADJ ADM (EST)
		20	2024 SALES RATIO	92.4%	51 2026-27 ADJ ADM (EST)
2020-21	6,567				52 2027-28 ADJ ADM (EST)
2021-22	6,728				
2022-23	6,863		**UNLIMITED ADJUSTED NTC (UANTC)**		**ADJUSTED PUPIL UNITS**
2023-24	7,138	21	2020 UANTC=(11)/(16)=	16,894,326	
2024-25	7,281	22	2021 UANTC=(12)/(17)=	17,871,778	53 2022-23 ADJ PU (ACT)
2025-26	7,481	23	2022 UANTC=(13)/(18)=	22,649,023	54 2023-24 ADJ PU (ACT)
2026-27*	7,705	24	2023 UANTC=(14)/(19)=	26,105,300	55 2024-25 ADJ PU (PRE)
		25	2024 UANTC=(15)/(20)=	27,185,195	56 2025-26 ADJ PU (EST)
					57 2026-27 ADJ PU (EST)
*FORECAST ESTIMATES, SUBJECT TO CHANGE			**ADJUSTED NTC (ANTC)**		**VOLUNTARY PRE-K ADJUSTED ADM**
WEIGHTS FOR PUPIL UNITS	FY 2025 & LATER	26	2020 ANTC	16,894,326	
		27	2021 ANTC	17,871,778	58 2022-23 ADJ VPK ADM
		28	2022 ANTC	21,267,416	59 2023-24 ADJ VPK ADM
PRE-KGN HCP:	1.000	29	2023 ANTC	25,308,225	60 2024-25 ADJ VPK ADM
HCP-KGN:	1.000	30	2024 ANTC	27,185,195	61 2025-26 ADJ VPK ADM
REG-KGN PART:	0.550				62 2026-27 ADJ VPK ADM
REG-KGN ALL:	1.000		**AG MODIFIED ANTC FOR LTFM**		**VOL PRE-K ADJUSTED PUPIL UNITS**
GRADES 1-3:	1.000	31	2020 AG MODIFIED ANTC	13,633,312	
GRADES 4-6:	1.000	32	2021 AG MODIFIED ANTC	14,645,282	63 2022-23 ADJ VPK PU
GRADES 7-12:	1.200	33	2022 AG MODIFIED ANTC	17,427,885	64 2023-24 ADJ VPK PU
		34	2023 AG MODIFIED ANTC	20,692,665	65 2024-25 ADJ VPK PU
		35	2024 AG MODIFIED ANTC	21,180,942	66 2025-26 ADJ VPK PU
					67 2026-27 ADJ VPK PU

PUPIL DATA CONT		***DECLINING ENROLLMENT REV CONT***		***ENGLISH LEARNER (EL)***	
SCHOOL READINESS PLUS ADJUST ADM		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) =	25.40	116 2026-27 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) 90.00
68	2022-23 ADJ SRP ADM				
69	2023-24 ADJ SRP ADM				
70	2024-25 ADJ SRP ADM	103	DECLINING ENROLL ALLOW = (100)X0.28 =	2,157.40	117 IF(116) = 0, ZERO; ELSE GTR OF 20, (116) = 90.00
71	2025-26 ADJ SRP ADM				
72	2026-27 ADJ SRP ADM				
SCHOOL READINESS PLUS PUPIL UNIT		104	DECLINING ENROLL REV = (102)X(103) =	54,797.96	118 EL REVENUE = (117)X\$1,775 = 159,750.00
73	2022-23 ADJ SRP PU				119 2026-27 ADM SRV (EST) 1,330.42
74	2023-24 ADJ SRP PU				
75	2024-25 ADJ SRP PU				
76	2025-26 ADJ SRP PU	105	**PENSION ADJUSTMENT REVENUE** PENSION ADJUST ALLOWANCE (FY2026 GEN ED REV REPORT, LINE 43)		120 EL CONCENTRATION RATIO = (116)/(119) = .06764781
77	2026-27 ADJ SRP PU				121 EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 = .58824183
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =		122 EL PUPIL UNITS = (116)X(121) = 52.94
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		107	FY2026 RETIRE SALARY 8,716,043.41		123 EL CONCENTRATION REV = (122)X\$630 = 33,352.20
78	2022-23 EXT ADM (ACT) .46	108	PENSION ADJUST RATE .0231		123.5 EL CROSS SUBSIDY (FEB 25 FORECAST EST. SUBJECT TO CHANGE) =
79	2023-24 EXT ADM (ACT) .06	109	RETIRE PENSION ADJUST = (107)X(108) = 201,340.60		124 DISTRICT EL REV+EL CONCEN REV+ EL CROSS-SUB = (118)+ (123)+(123.5) = 193,102.20
80	2024-25 EXT ADM (PRE) .55	110	TOTAL PENSION ADJ REV = (106)+(109) = 201,340.60		125 BASIC SKILLS REVENUE = (115)+(124) = 1,093,574.12
81	2025-26 EXT ADM (EST)				**SPARSITY REVENUE**
82	2026-27 EXT ADM (EST)				126 ATTENDANCE AREA FOR SPARSITY 270.18
83	2027-28 EXT ADM (EST)				127 DIST TO NEAREST HS 11.3
EXTENDED TIME PU			**GIFTED & TALENTED REVENUE**		128 ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 23.5
84	2022-23 EXT TIME PU .56	111	GIFTED & TALENTED REV = (57)X\$13.00 = 18,821.40		129 ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5 .05
85	2023-24 EXT TIME PU .06				130 2026-27 ADM SRV, 7-12 646.60
86	2024-25 EXT TIME PU .66				
87	2025-26 EXT TIME PU				
88	2026-27 EXT TIME PU				
GENERAL EDUCATION REVENUE		88	2026-27 EXT PU (EST)		
BASIC REVENUE		112	EXTENDED TIME REVENUE = (88)X\$5,117 =		
100	FY2027 FORMULA ALLOW 7,705		**EXTENDED TIME REVENUE**		
57	2026-27 ADJ PU (EST) 1,447.80				
101	BASIC REVENUE = (57)X(100) = 11,155,299.00	113	FY2027 COMPENSATORY (FEB 25 FORECAST EST. SUBJECT TO CHANGE)= 900,471.92		
DECLINING ENROLLMENT REV		114	COMPENSATORY PILOT		
56	2025-26 ADJ PU (EST) 1,473.20	115	TOTAL COMPENSATORY REV = (113)+(114) = 900,471.92		
57	2026-27 ADJ PU (EST) 1,447.80				

SPARSITY REVENUE CONT		***TRANSPORTATION SPARSITY CONT***		***TRANSPORTATION SPARSITY CONT***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(129)] /[400+(129)] =	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X[(144) RAISED TO 0.13 POWER] X0.141X(100) =	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) = 63,280.40
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(128)X(129)X(131) OR MEMO =	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 199.61	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 = 11,517.03
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 288,995.36	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 300,512.39
134	PRELIM SPARSITY REVENUE = (132)+(133) =	148	FY2026 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB25 FORECAST) 861,213.70	**INITIAL GEN ED REVENUE**	
135	FY2026 SPARSITY REV (FY2026 GEN ED REV REPORT, LINE 88)	149	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB25 FORECAST) 861,386.08	101	BASIC 11,155,299.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2025 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 904,455.38	104	DECLINING ENROLL 54,797.96
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 861,213.70	110	PENSION ADJUSTMENT 201,340.60
SMALL SCHOOLS REVENUE				111	GIFTED & TALENTED 18,821.40
57	2026-27 ADJ PU (EST) 1,447.80	152	FY2026 BASIC REVENUE (2025-26 GEN ED REV REPORT LINE 39) 10,796,579.20	112	EXTENDED TIME
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	153	TRANSPORTATION PORTION OF FY2026 BASIC REVENUE = (152)X.0466 = 503,120.59	124	BASIC SKILLS 1,093,574.12
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 =	154	FY2026 TRANSP SPARSITY REV(2025-26 GEN ED REV REPORT, LINE 109) 294,812.71	137	SPARSITY
140	SMALL SCHOOLS REVENUE = (57)X(139) =	155	FY2026 CHARTER TRANSP ADJ REV (2025-26 GEN ED REV REPORT, LINE 301)	140	SMALL SCHOOLS
TRANSPORTATION SPARSITY		156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	160	TRANSPORT SPARSITY 300,512.39
141	ATTENDANCE AREA 270.18	157	FY2026 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) = 797,933.30	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(124) +(137)+(140)+(160) = 12,824,345.47
142	SQUARE MILES PER RES PU = (141)/(46) = .1500			**OPERATING CAPITAL**	
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = .2000			162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 26.55
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .1500			163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.2655
				164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 216.94
				165	MENSTRUAL PRODUCTS/OPIATE ANTAGONISTS ALLOWANCE = \$2 = 2.00
				166	YEAR ROUND PU SERVED
				167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 316,981.33
				168	UNEQUALIZED REVENUE = (57)X(165) = 2,895.60

LOCAL OPTIONAL REVENUE		***REF AUTH WITH INFLATION***		***NEW ELECTIONS*** WITH INFLATION	
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724	182	FY2026 AUTHORITY WITH INFLATION (FY2026 GEN ED REV REPORT, LINE 142)	570.58
170	FY2027 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	
57	2026-27 ADJ PU (EST)	1,447.80	184	FY2027 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	570.58
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	1,048,207.20	185	FY2027 ANNUAL INFLATION FACTOR	1.0237
172	TIER 1 LOR CAP/APU	300	186	FY2027 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	584.10
173	TIER 2 LOR CAP/APU	724	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	
174	TIER 1 LOR = LSR OF = (170) OR (172) =	300.00	188	CPI APPLIED TO PERMANENT SUBTRACTION = (187)X[(185)-1] =	
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174) =	424.00	189	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY	
176	TOTAL, TIER 1 = (57)X(174) =	434,340.00	190	FY2027 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	584.10
177	TOTAL, TIER 2 = (57)X(175) =	613,867.20	191	FY2027 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	584.10
REFERENDUM ALLOWANCES			**NEW ELECTIONS** WITHOUT INFLATION		
EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION			192	FY2027 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2025	
REF AUTH W/O INFLATION			193	FY2027 \$/APU ADDED BY ELECTIONS HELD IN CY 2025	
178	FY2026 AUTHORITY (FY2026 GEN ED REV REPORT, LINE 132)		194	FY2027 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2025	
179	PHASEOUT OF LINE (178)		195	FY2027 \$/APU ADDED BY ELECTIONS HELD IN CY 2025	
180	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY		196	FY2027 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	584.10
181	FY2027 W/O INFLATION RESULTS BEFORE ELECTIONS		197	INFLATION FACTOR AS SET IN STATUTE	1.2699
			198	STANDARD CAP = [2079.50X(197)] - \$300=	2,340.76
			199	FY2027 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300 =	922.75
			200	FY2027 ALT CAP =[(199)X(197)] -\$300 =	871.80
			137	SPARSITY REVENUE	
			201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200) =	2,340.76
			202	FY2027 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	584.10
			57	2026-27 ADJ PU (EST)	1,447.80
			203	FY2027 REFER REVENUE = (57)X(202) =	845,659.98

TRANSITION AIDS & LEVIES CONT		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
245	TRANSITION LIMIT = (205)X(244) = 49,051.46	234	FY2027 RMV/RES PU 784,589.49	268	TIER 1 AID = (261)-(265) =
246	TRANSITION AID = (205)-(245) =	256	TIER 1 = LSR OF 1	262	TIER 2 AID =
		257	OR (234)/\$567,000 = 1.00000000	269	TOTAL AID = (268)+(262) =
			TIER 2 = LSR OF 1		
			OR (234)/\$290,000 = 1.00000000		
REFERENDUM AIDS & LEVIES		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT**	
202	REFER \$/APU ALL AUTHORITIES 584.10	258	TIER 1 LEVY = (253)X(256) = 665,988.00	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11) 37,140.52
247	TIER 1 CAP/APU 460	259	TIER 2 LEVY = (254)X(257) = 179,671.98	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 69.04
248	TIER 2 CAP/APU = 0.25X(100)-\$300 = 1,626.25	255	UNEQUALIZED LEVY	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) = 884.10
137	SPARSITY REVENUE	260	TOTAL = (258) +(259)+(255) = 845,659.98	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] = 37,140.52
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) 1,626.25	**INITIAL REFERENDUM AID**		274	REF AND LOR REV = (176)+(203) = 1,279,999.98
	BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES	261	TIER 1 AID = (253)-(258) =	275	CAPPED TBRA = LSR OF (273) OR (274) = 37,140.52
250	TIER 1 = LSR OF (202) OR (247) = 460.00	262	TIER 2 AID = (254)-(259) =	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	
251	TIER 2 = [LSR OF (202) OR (249)]-(250) = 124.10	263	TOTAL AID = (261)+(262) =	276	TIER 2 REF AID
252	UNEQUALIZED = (202)-(250) -(251) =	100	FY2027 FORMULA ALLOW 7,705	277	TIER 1 REF AID
		57	ADJ PU (EST) 1,447.80	278	TIER 1 LOR AID 37,140.52
	BREAKDOWN OF REFERENDUM REVENUES	264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) = 2,354,484.75	279	TIER 1 LOR LEVY
203	REFERENDUM REVENUE ALL AUTHORITIES 845,659.98	265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	280	TIER 1 REF LEVY
253	TOTAL, TIER 1 = (57)X(250) = 665,988.00	**REFERENDUM LEVY WITH AID LIMIT**		281	TIER 2 REF LEVY
254	TOTAL, TIER 2 = (57)X(251) = 179,671.98	266	TIER 1 LEVY = (258)+(265) = 665,988.00	282	UNEQL REF LEVY
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	259	TIER 2 LEVY = 179,671.98		
		255	UNEQUALIZED LEVY =		
		267	TOTAL = (266) +(259)+(255) = 845,659.98		

APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT	***OPT AID & LEVY SUMMARY CONT***					
275	TAX BASE REPLACE AID	37,140.52	297	FY 2015 LOCATION EQUITY AID	311	LOCAL OPTIONAL LEVY LIMIT	= (238)+(310) = 1,001,115.61	
283	TIER 1 REF AID	= (268)-(277) =		(FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	256,483.36	312	LOCAL OPTIONAL AID	
284	TIER 2 REF AID	= (262)-(276) =					= (240)+(278)+(279) =	
285	TIER 1 LOR AID	= (239)-(278) =	9,951.07	298	FY 2015 COMBINED AID FOR GUARANTEE		= (285)+(306) = 47,091.59	
286	TIER 1 LOR LEVY	= (237)-(279) =	387,248.41		= (296)+(297) =	647,917.02	**REF AID & LEVY SUMMARY**	
287	TIER 1 REF LEVY	= (266)-(280) =	665,988.00	299	FY2027 COMBINED REVENUE		AFTER REF AID GUARANTEE	
288	TIER 2 REF LEVY	= (259)-(281) =	179,671.98		= (171)+(203) =	1,893,867.18	313	TIER 1 REF LEVY
289	UNEQL REF LEVY	= (255)-(282) =		300	FY2027 COMBINED INITIAL AID		314	TIER 2 REF LEVY
					= (240)+(290) =	47,091.59		= (288)-(308) = 179,671.98
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE	= (275)+(283) + (284)+(285) =	47,091.59	301	REVENUE RATIO = LESSER OF 1 OR [(299)/(295)] =	1.00000000	315	UNEQL LEVY
								= (289)-(309) =
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE	= (286)+(287) + (288)+(289) =	1,232,908.39	302	2012 RMV	705,710,810	316	TOTAL REFERENDUM LEVY
				10	2024 RMV	1,413,359,503		= (313)+(314)+(315) = 845,659.98
				303	RMV RATIO = LESSER OF 1 OR [(302)/(10)] =	.49931444	317	TOTAL REFERENDUM EQUALIZATION AID
								= (275)+(283)+(284) + (307)+(308)+(309) - (278)-(279) =
	REFERENDUM AID GUARANTEE			304	FY2027 MINIMUM COMBINED AID	= (298)X(301)X(303) =	323,514.32	**ALTERNATIVE ATTENDANCE ADJUST**
292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)							(CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289)	818,154.40		305	FY2027 REFERENDUM HOLD HARMLESS AID INCREASE IF (292) = 0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =		145	TRANSPORT ALLOWANCE
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)	727,431.36						558.66
295	FY 2015 COMBINED REVENUE	= (293)+(294) =	1,545,585.76		**INITIAL LEVIES ARE REDUCED TO** MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:		318	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287)		391,433.66	306	TIER 1 LOR LEVY		319	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
				307	TIER 1 REF LEVY			ADJUST = (145)X(318) + \$223X(319) =
				308	TIER 2 REF LEVY		320	CHARTER ALT ATTENDANCE
				309	UNEQL REF LEVY			ADJUST = (145)X(318) + \$223X(319) =
					LOCAL OPT AID & LEVY SUMMARY		321	2026-27 RES PU ATTENDING MN STATE ACADEMIES
					AFTER REF AID GUARANTEE			MN STATE ACADEMIES
				310	TIER 1 LOR LEVY		322	ALT ATTENDANCE ADJ
					= (286)-(306) =	387,248.41		= -(100)X(321) =
				238	TIER 2 LOR LEVY		323	ALT ATTEND ADJUST TO AID
					= (238) =	613,867.20		= (320)+(322) =

REEMPLOYMENT INSURANCE LEVY		***FY2026 CAREER & TECH CONT***		***CAPITAL RELATED LEVY LIMITS***	
362	EST FY2026 EXPEND	20,000.00	378	LAST YEAR REVENUE (FY2025 CTE AID REPORT, LINE 11)	74,385.66
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362) =	20,000.00	379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	74,385.66
SAFE SCHOOLS LEVY			380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	74,549.09
364	SAFE SCH LVY REQUEST?	YES	57	2026-27 ADJ PU (EST)	1,447.80
57	2026-27 ADJ PU (EST)	1,447.80	401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	33.40
365	SAFE SCH LEVY LIMIT = \$36X(57) =	52,120.80	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
SAFE SCHOOLS INTERMEDIATE LEVY			402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 =	.95428571
366	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO	382	CAREER TECH REVENUE = (380)+(381) =	74,549.09
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		29	2023 ANTC	25,308,225
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		56	2025-26 ADJ PU (EST)	1,473.20
JUDGMENT LEVY			383	FY2026 ANTC/ADJ PU = (29)/(56) =	17,179.08
369	DISTRICT JUDGMENTS		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	1.00000000
370	INTERMED JUDGMENTS		385	CAREER TECH LEVY LIMIT = (382)X(384) =	74,549.09
371	JUDGMENT LIMIT = (369)+(370) =		386	EST CAREER TECH AID = (382)-(385) =	
ICE ARENA LEVY			**ANNUAL OTHER POSTEMPLOYMENT**		
372	FY2025 NET OPR COSTS		BENEFITS (OPEB)		
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2025 EXPENSES PAID	
FY2026 CAREER & TECHNICAL			388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
374	SHARE OF FY2026 EST COOPERATIVE BUDGET		389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	
375	FY2026 ESTIMATED DISTRICT BUDGET	212,997.39	407	TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405)+(766) +(767)+(770)+(406) =	
376	FY2026 EST BUDGET = (374)+(375) =	212,997.39			
377	PRELIMINARY REVENUE = .35X(376) =	74,549.09			

ADDITIONAL LTFM REVENUE FOR FOR QUALIFIED VOLUNTARY PRE-K		***OLD LAW H&S CONT***		***LTFM TOTAL AIDS & LEVIES CONT***	
768	NET LTFM REQ DEBT SERVICE FOR VPK	408	NEW PAYGO LTFM LEVY FOR VPK	54	2023-24 ADJ PU (ACT) 1,567.56
408	NEW PAYGO LTFM LEVY FOR VPK	415	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (408)+(413)+(414) +(765)+ (766)+(767) +(768)+(406)+(770) =	425	FY2024 ANTC PER APU = (35)/(54) = 13,512.05
409	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(407) +(408)+(768) = 525,013.64	416	**OLD LAW DEFERRED MAINTENANCE** ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	STATEWIDE ANTC/APU 13,658.23
410	**OLD LAW HEALTH & SAFETY (H&S)** OLD LAW HEALTH & SAFETY REVENUE = FY2027 ESTIMATED H&S COST = 42,000.00	417	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 88,423.35	427	LTFM EQUAL FACTOR = 125.5% OF (426) = 17,141.08
411	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2027	418	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (410)+(415)+(417) = 130,423.35	428	LTFM LEVY RATIO = LSR OF 1 OR (425)/(427) = .78828464
412	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	419	**LTFM REVENUE** LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (409) OR (418) = 525,013.64	429	LTFM AID RATIO = 1-(428) = .21171536
413	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (411)+(412) =	420	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	430	LTFM INITIAL EQUAL AID = (424)X(429) = 111,153.45
406	NEW PAYGO LTFM LEVY FOR ELIG ROOFING>\$100K	421	DISTRICT LTFM REVENUE = (419)-(420) = 525,013.64	431	LTFM INITIAL EQUALIZED LEVY = (424)-(430) = 413,860.19
765	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	432	2015 TOTAL ALT FAC GRANDFATHER AID
766	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	423	TOTAL LTFM REVENUE = (421)+(422) = 525,013.64	433	TOTAL LTFM EQUAL AID = GREATER OF (430) OR (432) = 111,153.45
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	424	LTFM EQUALIZED REVENUE = LSR OF (419), (421), OR \$380X(57) = 525,013.64	434	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (424)-(433) = 413,860.19
414	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (416) = NO THEN (769), ELSE 0 =	425	**LTFM TOTAL AIDS & LEVIES** 2026-27 ADJ PU (EST) 1,447.80	435	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) =
768	NET LTFM REQ DEBT SERVICE FOR VPK	426	LTFM EQUALIZED REVENUE = LSR OF (419), (421), OR \$380X(57) = 525,013.64	436	TOTAL LTFM LEVY = (434)+(435) = 413,860.19
770	NET LTFM REQ DEBT FOR ELIG ROOFING >\$100K	35	2024 AG MODIFIED ANTC FOR LTFM REVENUE 21,180,942	**DEBT SERV PORTION OF LTFM REV**	
				765	NET ALT FAC REG DEBT
				766	NET ALT FAC/H&S DEBT
				767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
				768	NET LTFM REQ DEBT SERVICE FOR VPK
				769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS

DEBT SERV PORT LTFM REV CONT		***DISABLED ACCESS LIMIT***		***APPROVED INTERMED CAPITALIZED***	
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	448	FY 1992 - FY2027 APPROV DIS ACC COSTS 300,000.00	462	**ADMINISTRATIVE SPACE** FY2026 JOINT 14,341.00
771	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) + (768)+(769)+(770) =	449	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DIST X 150,000) OR 300,000 = 300,000.00	463	FY2027 JOINT
437	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (424) OR (771) =	450	LSR OF (448) OR (449) 300,000.00	464	**INSTRUCTIONAL/STORAGE** FY2026 JOINT 42,137.00
429	LTFM AID RATIO .21171536	451	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992	465	FY2027 JOINT
438	LTFM DEBT INITIAL EQUAL AID = (437)X(429) =	452	LAST YEAR TO CERTIFY = (451)+7 YEARS = 1999	466	**EXCESS FUNDS CAP LEASE** FY2026 JOINT
439	LTFM DEBT EQUAL AID = GREATER OF (432) OR (438) BUT NOT MORE THAN (771) =	453	TOTAL CUM CERT LEVY (PAY 93 TO PAY 24) 300,000.00	467	FY2027 JOINT
440	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) =	454	CERT LEVY PAY 2025	468	TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] - (466)-(467) = 56,478.00
441	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) =	455	TOTAL CERTIFIED LEVY = (453)+(454) = 300,000.00	469	TOT INTERMEDIATE LEASE COSTS = (461)+(468) = 62,945.00
		456	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =	57	2026-27 ADJ PU (EST) 1,447.80
			LEASE LEVY LIMITATION	470	INTERMEDIATE PUPIL UNIT MAX LIMIT = \$65X(57) = 94,107.00
	GEN FUND PORTION OF LTFM REV		DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917	471	INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) = 62,945.00
423	TOTAL LTFM REVENUE 525,013.64			472	INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =
442	TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) = 525,013.64				**APPROVED REG OPERATING LEASES**
443	LTFM GEN FUND EQUAL REV = (424)-(437) = 525,013.64	457	FY2026 JOINT		**ADMINISTRATIVE SPACE**
444	LTFM GEN FUND EQUAL AID = (433)-(439) = 111,153.45	458	FY2027 JOINT	473	FY2026 NONJOINT
445	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) = 413,860.19	459	FY2026 JOINT 6,467.00	474	FY2027 NONJOINT
446	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) =	460	FY2027 JOINT		**INSTRUCTIONAL/STORAGE**
447	TOTAL GEN FUND LTFM LEVY = (445)+(446) = 413,860.19	461	TOT INTERMEDIATE OPERATING = (457) TO (460) = 6,467.00	475	FY2026 NONJOINT
				476	FY2027 NONJOINT
				477	REG OPERATING LEASES = SUM (473) TO (476)=

APPROVED REGULAR CAPITALIZED LEASES		***OTHER INITIAL GENERAL LEVIES***		***COMMUNITY SERVICE***	
ADMINISTRATIVE SPACE		495	CONSOLIDATION/ TRANSITION	**BASIC COMMUNITY EDUCATION**	
478	FY2026 NONJOINT	496	REORGANIZATION	600	POPULATION (YR 2020) 12,817
479	FY2027 NONJOINT	497	OPERATING DEBT	601	GTR OF (600) OR 1,335 12,817
INSTRUCTIONAL/STORAGE		498	HEALTH BENEFITS	602	YOUTH SERVICE PROG? YES
		499	ADDL RETIREMENT (MPLS AND STP)	603	AFTER SCHOOL ENRICHMENT? YES
480	FY2026 NONJOINT	500	SEVERANCE	604	FY2027 GENERAL REVENUE
481	FY2027 NONJOINT	501	ADMIN DISTRICT	= \$6.35X(601) = 81,387.95	
EXCESS FUNDS CAP LEASE		502	SWIMMING POOL	605	FY2027 YOUTH SERVICE
482	FY2026 NONJOINT	503	TREE GROWTH	REV = \$1.00X(601) = 12,817.00	
483	FY2027 NONJOINT	504	CONSOLIDATION/ RETIREMENT	606	FY2027 AFTER SCHOOL REVENUE = \$1.85X(601)
484	REG CAPITALIZED LEASES = [SUM (478) TO (481)] - [(482)+(483)] =	505	ECON DEVELOP ABATE	NOT TO EXCEED 10,000 AND \$0.43XPOPULATION IN EXCESS OF 10,000 = 19,711.31	
485	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER = (472)+(477)+(484) =	506	OTHER GENERAL (MEMO)	607	FY2027 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) = 113,916.26
57	2026-27 ADJ PU (EST) 1,447.80	507	SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (495) TO (505) =	30	2024 ANTC 27,185,195
486	REG PUPIL UNIT MAXIMUM LIMIT = \$212X(57) = 306,933.60	508	**INITIAL GENERAL FUND LEVY**	608	STANDARD COMM ED LEVY = 0.003128X(30) = 85,035.29
487	COMM APPROVED LIMIT	509	GENERAL RMV VOTER APPROVED = (316) = 845,659.98	609	COMM ED LEVY LIMIT = LSR (607) OR (608) = 85,035.29
488	REGULAR MAX LIMIT = GTR OF (486) OR (487) = 306,933.60	510	GENERAL RMV OTHER = (311)+(242) +(245) = 1,255,609.89	610	FY2027 EST GROSS COMM ED AID = (607)-(609) = 28,880.97
489	REGULAR LEASE LIMIT = LSR OF (485) OR (488) =	511	GENERAL NTC VOTER APPROVED = (493)	**EARLY CHILD FAMILY EDUCATION**	
490	TOTAL LEASE LEVY LIMIT = (471)+(489) = 62,945.00		GENERAL NTC OTHER = (337)+(359)+(363) +(365)+(368)+(371) +(373)+(385)+(389) +(494)-(493)+(506) = 880,875.41	FY2025 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY2027	
INITIAL CAPITAL RELATED LEVIES			TOTAL INITIAL GENERAL LEVY LIMITATION = (507)+(508)+(509) +(510) = 2,982,145.28	611	DIST PLANS TO LEVY FOR FY2027 ECFE REVENUE? YES
232	OPERATING CAPITAL 257,400.33			612	ECFE ANNUAL REPORT SUBMITTED? YES
447	LT FAC MAINTENANCE 413,860.19			613	POPULATION UNDER FIVE YEARS OF AGE 565
456	DISABLED ACCESS			614	GTR OF 150 OR (613) = 565
490	LEASE LEVY 62,945.00			615	ECFE ALLOWANCE = 0.023X(100) = 177.22
491	COOP BLDG REPAIR				
492	OTHER CAPITAL (MEMO)				
493	CAP PROJECTS REFER				
494	CAPITAL RELATED LIMITS = (232)+(447)+(456) +(490)+(491)+(492) +(493) = 734,205.52				

ECFE CONT		***ADULTS WITH DISABILITIES CONT***		***GENERAL DEBT SERVICE (FUND 7)***			
616	FY2027 EARLY CHILD FAMILY REVENUE IF (611) = YES = (614)X(615), IF ANNUAL REPT = YES	100,129.30	630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.005 = (30)X0.00005 =	REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2027 PRINCIPAL AND INTEREST PAYMENTS)		
30	2024 ANTC	27,185,195	631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	**REQ DEBT ELIGIBLE FOR LTFM REV** FACILITIES MAINTENANCE (LTFM) REV		
617	ECFE TAX RATE	.00177098	632	ADULTS WITH DISABILITIES AID = (629)-(631) =	700	ALT FAC REGULAR REQ DEBT SERV LEVY	
618	= (617)X(30) =	48,144.44		**SCHOOL-AGE CARE**	701	ALT FAC/H&S REQ DEBT SERV LEVY	
619	EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) =	48,144.44	633	FY2027 SCHOOL-AGE CARE REVENUE (FY2027 EST COST)	12,500.00	702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K
620	EST FY2027 EARLY CHILD AID = (616)-(619) =	51,984.86	30	2024 ANTC	27,185,195	703	NEW LTFM REQ DEBT SERVICE FOR VPK
	HOME VISITING LIMIT		46	2026-27 RES PU (EST)	1,801.40	704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS
621	DIST PLANS TO LEVY FOR FY2027 HOME VISIT?	YES	634	ANTC/RES PU = (30)/(46) =	15,091.15	705	NEW LTFM REQ DEBT FOR ALL ROOF PROJECTS
622	HOME VISITING REVENUE IF (621) = YES AND (618) > \$0, = \$3.00X(613), ELSE = \$0	1,695.00	635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 =	1.00000000	706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704)+(705) =
230	FY2027 ANTC/ADJ PU	18,776.90	636	FY2027 SCHOOL-AGE CARE LIMIT = (633)X(635) =	12,500.00		**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)
623	HOME VISIT LEVY RATIO = LESSER OF 1 OR (230)/\$17,250 =	1.00000000	637	FY2027 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =		707	NATURAL DISASTER REQ DEBT SERV LEVY
624	FY2027 HOME VISIT LIMIT = (622)X(623) =	1,695.00		**COMMUNITY SERVICE SUMMARY**			**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)
625	FY2027 EST HOME VISIT AID = (622)-(624) =		638	OTHER COMM ED (MEMO)		708	TACONITE BONDS REQ DEBT SERV LEVY
	ADULTS WITH DISABILITIES		639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) =	147,374.73	709	TAC FUNDING FOR BONDS (NOT IRRRB)
626	ADULTS WITH DISABILITIES REQUEST?	NO				710	TAC ADJ TO REQ = (709) OR [(709)X1.05] =
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =					711	NET REQUIRED DEBT SERVICE LEVY TACONITE = (708)-(710) =
628	FY 23 ADULTS WITH DISABILITIES REVENUE					712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2025
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =						2,167,292.00

DEBT EQUAL AID CONT		***NON-VTR APPR INELIG BOND CONT***		***FUND 7 DEBT BALANCE CONT***	
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2025	729	GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(728) = 2,319,280.00	744	FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] = 121,248.60
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2025	730	GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 2,167,292.00	745	RETAIN FOR CAPITAL LOAN REPAYMENT
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) = 2,167,292.00	30	2024 ANTC 27,185,195	746	APPROVED DEBT EXCESS TO BE RETAINED
	***REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID	731	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	747	DISTRICT REQUESTED ADDITIONAL EXCESS
716	VOTER APPR BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID	732	MAX EFFORT DEBT SERV LEVY = (30)X(731) =	748	CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) = 121,248.60
717	NON-VOTER BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID	733	DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] = 2,167,292.00	749	EXCESS USED TO RETIRE FAC & EQUIP BONDS
718	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (716)+(717) =	734	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	750	ADJUSTED DEBT EXCESS = (748)-(749) = 121,248.60
	OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID	735	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY		**BREAKDOWN OF NET DEBT EXCESS**
719	VOTER APPR BONDS INELG FOR DEBT EQUAL AID		**FUND 7 DEBT BALANCE**	751	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) = 2,319,280.00
	***NON-VOTER APPR INELIG BONDS**	736	JUNE 2024 FUND 7-425 BAL FOR BOND REFUND	752	DEBT EXCESS RATIO = LSR 1 OR (750)/(751) = .05227855
720	FACIL BOND-MS 123B.62	737	JUNE 2024 FUND 7-451 BAL FOR QZAB & QSCB	753	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) = 113,302.88
721	EQUIP BOND-MS 123B.61	738	JUNE 2024 FUND 7-460 BALANCE NONSPENDABLE	754	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) =
722	REORG OPER DEBT	739	JUNE 2024 FUND 7-463 BALANCE UNASSIGN NEG	755	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =
723	ECON DEV ABATEMENT 151,988.00	740	JUNE 2024 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 380,886.38	756	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) =
724	JUDGMENT	741	PAY 24 DEBT EXCESS LEVY REDUCTION 84,167.67	757	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =
725	OTHER NON-VOTER	742	PAY 25 DEBT EXCESS LEVY REDUCTION 59,506.11	758	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) =
726	INELG LEASE PURCHASE	743	5% OF PAY 26 REQ DEBT SERV LEVY = (729)X5% = 115,964.00		
727	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) = 151,988.00				
728	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 151,988.00				

NET DBT EXCESS BREAKDOWN CONT		***LTFM AID CONT***		***DEBT EQUALIZATION AID***	
759	EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =	437	LTFM DEBT EQUAL REV	733	DEBT EQUAL BASE 2,167,292.00
		439	LTFM DEBT EQUAL AID	753	DEBT EXCESS FOR ELIG REQUIRED DEBT 113,302.88
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = ZERO-(720) -(721)-(749) =	440	LTFM DEBT EQUAL LEVY	782	FY2027 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)
		441	LTFM DEBT UNEQUAL LVY	783	FY2027 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) = 2,053,989.12
761	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(750)-(751)] =	772	LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) =	30	2024 ANTC 27,185,195
			***NATURAL DISASTER DEBT EQUAL**	784	= 0.1050X(30) = 2,854,445.48
	***NET DEBT EXCESS SUMMARY**	30	2024 ANTC 27,185,195	785	MAX UNEQ LOCAL EFFORT = 0.1574X(30) = 4,278,949.69
762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) = 113,302.88	773	TEN PERCENT ANTC = 0.10X(30) = 2,718,519	786	FY2027 NET DEBT EQ REV = GTR OF 0 OR [(783)-(785)] =
763	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (750)-(761)-(762) = 7,945.72	707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	787	PRELIM TIER 1 EQU REV = LSR (786) OR (784) =
764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) = 121,248.60	774	FY2027 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707)-(773)] =	788	PRELIM TIER 2 EQU REV = (786)-(787) =
	LONG TERM FACILITIES MAINT AID	54	2023-24 ADJ PU (ACT) 1,567.56	732	MAXIMUM EFFORT DEBT SERVICE LEVY
765	NET ALT FAC REG DEBT = (700)-(754) =	775	FY2024 ANTC PER APU = (30)/(54) = 17,342.36	789	MAX EFFORT TIER 1 REV
766	NET ALT FAC/H&S DEBT = (701)-(755) =	776	STATEWIDE AVE ANTC INC PER APU 14,626.35	790	MIN TIER 2 REV FOR MAX EFFORT = GTR OF ZERO OR (783)-(732) =
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(756) =	777	DISASTER EQUAL FACTOR = 300% OF (776) = 43,879.05	791	TIER 1 EQUAL REV = GTR OF (787) OR (789) =
768	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =	778	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (775)/(777) = .39523098	792	TIER 2 EQUAL REV = GTR OF (788) OR (790) =
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) =	779	DISASTER AID RATIO = 1-(778) = .60476902	54	2023-24 ADJ PU (ACT) 1,567.56
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) =	780	DISASTER DEBT EQUAL AID = (774)X(779) =	793	2024 ANTC /ADJ APU = (30)/(54) = 17,342.36
771	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) =	781	DISASTER LEVY LIMIT = (707)-(780) =	794	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF \$4,430 OR 55.33% OF (776)] = 1.00000000
				795	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF \$8,000 OR 100% OF (776)] = 1.00000000

DEBT EQUALIZATION AID CONT		***ADJ TO GDS LIM FOR IRRRB ALLO***		***FUND 47 DEBT BALANCE***	
796	TIER 1 DEBT EQU AID RATIO = 1-(794) =	810	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(713)-(801)-(808)] OR ZERO =	906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)
797	TIER 2 DEBT EQU AID RATIO = 1-(795) =			907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =
798	TIER 1 DEBT AID = (791)X(796) =	811	DEBT EQUAL AID INELIG, VOTER APPROVED =(716)+(719) =	908	JUNE 2024 FUND 47-425 BAL FOR BOND REFUND
799	TIER 2 DEBT AID = (792)X(797) =	812	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(717)+(727) = 151,988.00	909	JUNE 2024 FUND 47-460 BALANCE NONSPENDABLE
800	TOTAL DEBT EQ AID = (798)+(799) =			910	JUNE 2024 FUND 47-463 BALANCE UNASSIGN NEG
801	NON VOTER DEBT AID = (800)X(713)/(715) =	772	LTFM DEBT LEVY LIMIT NON VOTER APPROVED	911	JUNE 2024 FUND 47-464 BALANCE RESTRICTED
802	VOTER APPR DEBT AID = (800)-(801) =	781	DISASTER LEVY LIMIT VOTER APPROVED	912	JUNE 2024 FUND 47-464 BALANCE VOTER APPROV
				913	JUNE 2024 FUND 47-464 BAL NON-VOTER APPROV = (911)-(912) =
	MINIMUM EST MAX EFFORT PAYMENT		**INITIAL GENERAL DEBT SERVICE**		
732	MAX EFFORT DEBT LEVY	813	INITIAL GDS LEVY LIM VOTER APPROVED = (809)+(811)+(781) = 2,167,292.00	914	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER
803	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(925)+(926)-(706) -(719)-(720)-(721) =	814	INITIAL GDS LEVY LIM NON VOTER APPROVED = (810)+(812)+(772) = 151,988.00	915	PAY 25 OPEB DEBT EXC REDUCTION NON-VOTER
804	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	815	TOTAL INITIAL GDS LEVY LIMIT = (813)+(814) = 2,319,280.00	916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =
				917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =
	ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION		**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)	918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER
805	FY2027 IRRRB FUNDING FOR VOTER-APPR BONDS	900	LEVY BONDS IRREV TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER
806	PAY 26 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((805)X1.05) =	901	LEVY BONDS REVOC TRUST VOTER APPROVED	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =
807	FY2027 IRRRB FUNDING FOR NON-VOTER BONDS	902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =
808	PAY 26 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((807)X1.05) =	903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0
809	DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(804)-(802)-(806)] = 2,167,292.00	904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED		
		905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904) =		

FUND 47 DEBT BALANCE CONT		***LOR TIER 1 LEVY ADJ CONT***		***FY2026 TRANSITION LEVY ADJUST***	
923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279)	1020	FY2026 TRANSITION LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 213) 48,895.62
924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1006	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)	1021	24 PAY 25 LIMIT 49,966.22
				1022	24 PAY 25 LEVY 49,966.22
925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1007	24 PAY 25 LIMIT 377,693.08	1023	FY2026 TRANSITION LEVY ADJUSTMENT = ((1020)-(1022)) = 1,070.60-
		1008	24 PAY 25 LEVY 377,693.08		
926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1009	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1005) + (1006) + (1007) = 377,693.08		**FY2026 1ST TIER REFERENDUM** LEVY ADJUST
		1010	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1005) + (1006) + (1008) = 377,693.08	1024	FY2026 1ST TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 242) 663,872.00
	LEVY LIMITATION ADJUSTMENTS	1011	FY2026 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = 8,092.69-	1025	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 280)
A	IN GENERAL, IF WE HAVE:			1026	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 307)
B	FINAL LEVY AUTHORITY		**FY2026 LOR TIER 2** LEVY ADJUSTMENT	1027	24 PAY 25 LIMIT 678,408.00
C	PREVIOUSLY CALCULATED AUTHORITY	1012	FY2026 LOR TIER 2 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 202) 611,916.80	1028	24 PAY 25 LEVY 678,408.00
D	CERTIFIED LEVY BASED ON (B) LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO			1029	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025) + (1026) + (1027) = 678,408.00
	GENERAL FUND ADJUSTMENTS	1013	24 PAY 25 LIMIT 625,315.20	1030	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025) + (1026) + (1028) = 678,408.00
	FY2026 OPERATING CAPITAL LEVY ADJUSTMENT	1014	24 PAY 25 LEVY 625,315.20		
1000	FY2026 OPER CAP LEVY AUTH (FROM FY2026 GENERAL EDUC REV REPORT, LINE 197) 239,628.46	1015	FY2026 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1014)) 13,398.40-	1031	FY2026 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1030)) = 14,536.00-
1001	24 PAY 25 LIMIT 251,392.30		**FY2026 EQUITY LEVY ADJUSTMENT**		
1002	24 PAY 25 LEVY 251,392.30	1016	FY2026 EQUITY LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 205) 202,535.08		
1003	FY2026 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 11,763.84-	1017	24 PAY 25 LIMIT 208,002.10		
	FY2026 LOR TIER 1 LEVY ADJUST	1018	24 PAY 25 LEVY 208,002.10		
1004	FY2026 LOR TIER 1 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 185) 369,600.39	1019	FY2026 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) = 5,467.02-		

FY2026 2ND TIER REF LEVY ADJ		***FY2026 UNEQUAL REF ADJ CONT***		***FY2026 REFERENDUM HOLD*** HARMLESS ADJ TO VTR-APPROVED LEVIES		
1032	FY2026 2ND TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 244)	159,589.06	1046	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =	1056	FY2026 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 285 TO 287)
1033	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 281)		1047	FY2026 UNEQUALIZED REF LEVY ADJUSTMENT	1057	TIER 1 LEVY
1034	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 308)			**FY2026 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES	1058	TIER 2 LEVY
1035	24 PAY 25 LIMIT	158,747.47		**FY2026 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 257 TO 259)	1059	UNEQL LEVY
1036	24 PAY 25 LEVY	158,747.47			1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =
1037	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	158,747.47	1048	TIER 1 LEVY	1061	TOTAL FY2026 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1026) +(1034)+(1042) =
1038	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	158,747.47	1049	TIER 2 LEVY	1062	FY2026 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =
1039	FY2026 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) =	841.59	1050	UNEQL LEVY		**FY2026 REFERENDUM HOLD HARMLESS** ADJUSTMENT TO TIER 1 LEVIES
	FY2026 UNEQUAL REF LEVY ADJ		1051	TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =	1063	FY2026 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 284)
1040	FY2026 UNEQUAL REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 246)		1052	TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1025)+(1033) +(1041) =	1064	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)
1041	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 282)		1053	FY2026 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =	1064	FY2026 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =
1042	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 309)			**FY2026 LOR TBRA ALLOCATION ADJ**		**FY2026 INTEGRATION ADJUSTMENT**
1043	24 PAY 25 LEVY		1054	FY2026 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 256)	1065	FY2026 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 21)
1044	24 PAY 25 LEVY		1005	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279)		36,241.30
1045	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =		1055	FY2026 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1066	24 PAY 25 LIMIT
					1067	24 PAY 25 LEVY
					1068	FY2026 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1066) =
						36,241.30

FY2026 ALT TEACHER COMP ADJ			***FY2025 LTFM EQUAL Lvy ADJ CONT***			***FY2024 LOR TIER 1 LEVY ADJ***		
1069	FY2026 ALT COMP LEVY AUTH (FROM FY2026 GEN ED REVENUE REPORT, LINE 338)		1083	23 PAY 24 LIMIT	413,206.78	1103	FY2024 LOC OPT TIER 1 AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 209)	
			1084	23 PAY 24 LEVY	413,206.78			
			1085	TOTAL ADJUSTMENT = (1082)-(1083) =	1,426.25			294,566.21
1070	24 PAY 25 LIMIT					1104	22 PAY 23 LIMIT	283,697.67
1071	24 PAY 25 LEVY					1105	22 PAY 23 LEVY	283,697.67
1072	FY2026 ALT TEACH COMP LEVY ADJUSTMENT		1086	24 PAY 25 ADJ LIMIT	4,762.12			
			1087	24 PAY 25 ADJ LEVY	4,762.12			
			1088	FY2025 LTFM EQUALIZED LEVY ADJUST = (1085)-(1087) =	3,335.87-	1106	TOTAL ADJUST TO PAY 23 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	10,868.54
	FY26 & FY25 CAPITAL RELATED ADJ					1107	23 PAY 24 ADJ LIMIT	26.25
	FY2026 LTFM EQUAL LEVY ADJ					1108	23 PAY 24 ADJ LEVY	26.25
1073	FY2026 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2026 WEBSITE REPORT, LINE 63)	395,230.95	1089	FY2025 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2025 WEBSITE REPORT, LINE 64)		1109	FY2024 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	10,842.29
1074	24 PAY 25 LIMIT	436,297.45					**FY2024 LOR TIER 2 LEVY ADJUST**	
1075	24 PAY 25 LEVY	436,297.45	1090	23 PAY 24 LIMIT				
			1091	23 PAY 24 LEVY		1110	FY2024 LOC OPT LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 211)	664,645.44
1076	FY2026 LTFM EQUALIZED LEVY ADJUST = (1073)-(1075) =	41,066.50-	1092	TOTAL ADJUSTMENT				
	FY2026 LTFM UNEQUAL LEVY ADJ		1093	24 PAY 25 ADJ LIMIT		1111	22 PAY 23 LIMIT	636,000.00
			1094	24 PAY 25 ADJ LEVY		1112	22 PAY 23 LEVY	636,000.00
1077	FY2026 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2026 WEBSITE REPORT, LINE 64)		1095	FY2025 LTFM UNEQUALIZED LEVY ADJUST				
						1113	TOTAL ADJUST TO PAY 23 LOR OPTIONAL LEVY AUTH = ((1110) - (1111)) =	28,645.44
				3 YEAR PRIOR ADJUSTMENTS				
1078	24 PAY 25 LIMIT			**FY2024 OPERATING CAPITAL** LEVY ADJUSTMENT		1114	23 PAY 24 ADJ LIMIT	14,670.40
1079	24 PAY 25 LEVY					1115	23 PAY 24 ADJ LEVY	14,670.40
1080	FY2026 LTFM UNEQUALIZED LEVY ADJUST		1096	FY2024 OPER CAP LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 190)	177,524.40	1116	FY2024 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114)) =	13,975.04
	FY2026 HEALTH & SAFETY		1097	22 PAY 23 LIMIT	176,830.16		**FY2024 EQUITY LEVY ADJUSTMENT**	
			1098	22 PAY 23 LEVY	176,830.16			
1081	FY2026 HEALTH AND SAFETY REBATES ADJUST		1099	TOTAL ADJUST TO PAY 23 OPER CAP LEVY AUTH = ((1096)-(1097)) =	694.24	1117	FY2024 EQUITY LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 214)	219,517.19
	FY2025 LTFM EQUAL LEVY ADJUST		1100	23 PAY 24 ADJ LIMIT	343.23	1118	22 PAY 23 LIMIT	208,500.00
			1101	23 PAY 24 ADJ LEVY	343.23	1119	22 PAY 23 LEVY	208,500.00
1082	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63)	414,633.03	1102	FY2024 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	351.01	1120	TOTAL ADJUST TO PAY 23 EQUITY LEVY AUTH = ((1117)-(1118)) =	11,017.19

FY2024 REF HOLD HARM CONT			***FY2024 REEMPLOYMENT ADJUSTMENT***			***FY2024 ALT TEACHER ADJ CONT***		
1167	23 PAY 24 ADJ LIMIT		1185	23 PAY 24 LIMIT	25,000.00	1202	23 PAY 24 ADJ LIMIT	
1168	23 PAY 24 ADJ LEVY		1186	23 PAY 24 LEVY	25,000.00	1203	23 PAY 24 ADJ LEVY	
1169	FY2024 HOLD HARM ALLOC		1187	FY2024 REEMPLOY ADJUST = ((1184)-(1186)) =	674.50-	1204	FY2024 ALT TEACH COMP LEVY ADJUST	
FY2024 LOR TIER 1 HOLD HARMLESS ADJUSTMENT			**FY2024 SAFE SCHOOLS ADJUST**			**FY2024 LTFM EQUALIZED LEVY ADJ**		
1170	FY2024 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2024 GENED REV RPT, LINES 293)		1188	SAFE SCH LEVY REQUEST	YES	1205	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63)	410,826.12
1171	PAY 23 TIER 1 HOLD HARMLESS LEVY (FROM PAY 23 LEVY RPT, LINES 303)		1189	FY2024 SAFE SCHOOLS AUTH \$36X(54) =	56,432.16	1206	22 PAY 23 LIMIT	393,093.91
1172	FY2024 LOR TIER 1 HOLD HARM ADJ		1190	22 PAY 23 LIMIT	54,000.00	1207	22 PAY 23 LEVY	393,093.91
1173	23 PAY 24 ADJ LIMIT		1191	22 PAY 23 LEVY	54,000.00	1208	TOTAL ADJUSTMENT = (1205)-(1206) =	17,732.21
1174	23 PAY 24 ADJ LEVY		1192	FY2024 SAFE SCH ADJUST = ((1189)-(1190)) =	2,432.16	1209	23 PAY 24 ADJ LIMIT	15,960.55
1175	FY2023 TIER 1 HOLD HARM ADJUSTMENT		1210	23 PAY 24 ADJ LEVY		1211	24 PAY 25 ADJ LIMIT	1,939.39-
1176	FY2024 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	23,985.70	1212	24 PAY 25 ADJ LEVY		1212	24 PAY 25 ADJ LEVY	1,939.39-
1177	22 PAY 23 LIMIT		1193	SAFE SCH INTERMEDIATE LEVY ALLOW		1213	FY2024 EQUAL LIMIT ADJUST = (1209)+(1211) =	14,021.16
1178	22 PAY 23 LEVY		54	2023-24 ADJ PU (ACT)	1,567.56	1214	FY2024 EQUAL LEVY ADJUST = (1210)+(1212) =	14,021.16
1179	TOTAL ADJUSTMENT = (1176)-(1177) =	23,985.70	1194	FY2024 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =		1215	FY2024 LTFM EQUALIZED LEVY ADJUST = (1208)-(1213) =	3,711.05
1180	23 PAY 24 ADJ LIMIT	34,299.40	1195	22 PAY 23 LIMIT		**FY2024 LTFM UNEQUAL LEVY ADJ**		
1181	23 PAY 24 ADJ LEVY		1196	22 PAY 23 LEVY		1216	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)	
1182	FY2024 INTEGRATION ADJUSTMENT LIMIT		1197	FY2024 SAFE SCHOOLS INTERMEDIATE ADJUST		1217	22 PAY 23 LIMIT	
1183	FY2024 EXPEND ACTUAL	24,325.50	1198	FY2024 ALT COMP LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 335)		1218	22 PAY 23 LEVY	
1184	REEMPLOY LEVY AUTH = 100% OF (1183) =	24,325.50	1199	22 PAY 23 LIMIT		1219	TOTAL ADJUSTMENT	
			1200	22 PAY 23 LEVY		1220	23 PAY 24 ADJ LIMIT	
			1201	TOTAL ADJUST TO PAY 23 ALT COMP LEVY AUTH		1221	23 PAY 24 ADJ LEVY	
						1222	24 PAY 25 ADJ LIMIT	
						1223	24 PAY 25 ADJ LEVY	

	FY2024 LTFM UNEQUAL ADJ CONT		***PAY 23 LEASE LEVY ADJUST***	1313	***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH = (1310)-(1312) =	
1224	FY2024 UNEQUAL LIMIT ADJUST = (1220)+(1222) =		FY2023 AND FY2024 LEASE COST WITH A PAY 23 LEVY (PAY 24 LEASE LEVY FOR FY2024 & 2025 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)	1314	FY2023 NON-JOINT LEASE COSTS = (1301)+(1303)+ (1306)+(1308) =	160,792.60
1225	FY2024 UNEQUAL LEVY ADJUST = (1221)+(1223) =			54	2023-24 ADJ PU (ACT)	1,567.56
1226	FY2024 LTFM UNEQUALIZED LEVY ADJUST		**PAY 23 FY2023 LEASE COSTS** LEASE COSTS	1315	PAY 23 PUPIL UNIT MAX AUTH = \$212X(54) =	332,322.72
	FY2024 CAREER TECHNICAL ADJ	1300	INTERMEDIATE	10,441.00		
		1301	NON-JOINT			
1227	FY2024 CAREER TECH LEVY AUTHORITY (FY2024 CTE AID RPT LINE 21)	74,385.66	** CAPITALIZED LEASES **			
1228	23 PAY 24 LIMIT	74,070.85	1302 INTERMEDIATE	8,586.00	1317 REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	332,322.72
1229	23 PAY 24 LEVY	74,070.85	1303 NON-JOINT	160,792.60		
1230	FY2024 CAREER TECH ADJ = ((1227)-(1228))	314.81	1304 PAY 23 FY2023 TOTAL LEASE COSTS = (1300)+ (1301)+(1302)+(1303)=	179,819.60	1318 TOTAL PAY 23 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	160,792.60
	FY2024 HEALTH BENEFIT LEVY ADJ		**PAY 23 FY2024 LEASE COSTS**		1319 TOTAL PAY 23 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	179,819.60
1231	FY2024 ACTUAL COST (LIMITED TO \$600,000)		**REG OPERATING LEASES**			
1232	23 PAY 24 LIMIT		1305 INTERMEDIATE			
1233	23 PAY 24 LEVY		1306 NON-JOINT		**PAY 23 NET LEASE COSTS**	
1234	FY2024 HEALTH BENEFITS ADJUST		** CAPITALIZED LEASES **		1320 22 PAY 23 LIMIT	182,366.52
			1307 INTERMEDIATE		1321 22 PAY 23 LEVY	182,366.52
			1308 NON-JOINT		1322 PAY 23 LEASE LEVY LIMITATION ADJUSTMENT = (1319) - (1321) =	2,546.92-
	FY2024 ANNUAL OPEB LEVY ADJ	1309	PAY 23 FY2024 TOTAL LEASE COSTS = (1305)+ (1306)+(1307)+(1308)=			
1235	FY2024 ACTUAL COST (FIN 797+OBJ 291)					
1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000	1310 FY2023 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307) =	19,027.00		
1237	PRORATED ANNUAL OPEB LEVY AUTH		54	2023-24 ADJ PU (ACT)	1,567.56	
1238	24 PAY 25 LIMIT		1311 INTERM PUPIL UNIT AUTH = \$65X(54) =	101,891.40		
1239	24 PAY 25 LEVY					
1240	FY2024 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)		1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) =	19,027.00		

COMMUNITY SERVICE ADJUST		***FY2025 LTFM DEBT LEVY ADJUST***		***OTH POSTEMPLOYMENT BENE (OPEB)*** & PENSION DEBT SERVICE ADJUSTMENTS	
1412	**ADULTS W/DISABILITIES** ADJUST	1709	FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59)	1900	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(920)OR(923)]X-1 =
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	1710	23 PAY 24 LIMIT	1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED
1414	OTHER ADJUST (MEMO)	1711	23 PAY 24 LEVY		
1415	TOTAL OTHER ADJUST = (1413)+(1414) =	1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =	1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) =	1713	24 PAY 25 ADJ LIMIT	1903	REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(921)OR(924)]X-1 =
	5,056.49-	1714	24 PAY 25 ADJ LEVY		
		1715	FY2025 LTFM DEBT LEVY ADJ = (1712)-(1713) =	1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR
GENERAL DEBT SERVICE ADJUST		**FY2024 LTFM DEBT LEVY ADJUST**		1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =
1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 =	1716	FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59)		
	113,302.88-	1717	22 PAY 23 LIMIT		
1701	OTHER ADJUST (MEMO) VOTER APPROVED	1718	22 PAY 23 LEVY		**ABATEMENT ADJUSTMENTS**
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	1719	TOTAL ADJUSTMENT = (1716)-(1717) =		**INITIAL ABATEMENT LEVY ADJUST**
	113,302.88-	1720	23 PAY 24 ADJ LIMIT	2000	SCHOOL TAXES ABATED IN 2024 756.90-
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763)X-1 =	1721	23 PAY 24 ADJ LEVY	2001	SCHOOL TAXES ADDED IN 2024 2,188.46
	7,945.72-	1722	24 PAY 25 ADJ LIMIT	2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) = 1,431.56
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED	1723	24 PAY 25 ADJ LEVY		
		1724	FY2024 DEBT LIMIT ADJUST = (1720)+(1722) =	2003	ABATEMENT RECOVERY REVENUE = [GTR OF ZERO OR -1X(2002)] =
		1725	FY2024 DEBT LEVY ADJUST = (1721)+(1723) =	2023	FY2026 ABATEMENT AID
1705	FY2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2026 RPT, LINE 59)	1726	FY2024 LTFM DEBT LEVY ADJ = (1719)-(1724) =	2004	INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) =
1706	24 PAY 25 LIMIT	1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726) =		**PAY 23 CERTIFIED LEVY PLUS** AUDITOR ADJUSTMENT BY FUND
1707	24 PAY 25 LEVY		7,945.72-	2005	GENERAL 2,776,613.84
1708	FY2026 LTFM DEBT LEVY ADJ = (1705)-(1706) =			2006	COMMUNITY SERVICE 159,882.36
				2007	GENERAL DEBT SERVICE 1,539,389.90
				2008	OPEB DEBT SERVICE
				2009	TOTAL 4,475,886.10

CERTIFIED LEVY RATIO BY FUND		***ABATEMENT INTEREST ADJ BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)	
2010	GENERAL = (2005)/(2009) = .62034953	2029	GENERAL = (2028) - (2030) - (2031) - (2032) =	2051	GENERAL = (2043) - (2047) OR MEMO =
2011	COMMUNITY SERVICE = (2006)/(2009) = .03572083	2030	COMMUNITY SERVICE = (2028)X(2011) =	2052	COMMUNITY SERVICE = (2044) - (2048) OR MEMO =
2012	GEN DEBT SERVICE = (2007)/(2009) = .34392964	2031	GENERAL DEBT SERVICE = (2028)X(2012) =	2053	GENERAL DEBT SERVICE = (2045) - (2049) OR MEMO =
2013	OPEB DEBT SERVICE = (2008)/(2009) =	2032	OPEB DEBT SERVICE = (2028)X(2013) =	2054	OPEB DEBT SERVICE = (2046) - (2050) OR MEMO =
2014	TOTAL 1.00000000	2028	TOTAL	2055	TOTAL
ABATEMENT AID BY FUND (FROM PART III OF FY2026 ABATE AID RPT)		**FY2024 ABATEMENT AID ADJUST** (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**	
2015	GENERAL	2033	GENERAL	2056	SCHOOL TAXES ABATED
2016	COMMUNITY SERVICE	2034	COMMUNITY SERVICE	2057	IN 1ST 6 MO OF 2025 3,018.76-
2017	GENERAL DEBT SERVICE	2035	GENERAL DEBT SERVICE	2058	SCHOOL TAXES ADDED
2018	TOTAL	2036	OPEB DEBT SERVICE	2059	IN 1ST 6 MO OF 2025 283.92
2019	EST FY2026 ABATEMENT AID PRORATION FACTOR 1.00000000	2037	TOTAL	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057) 2,734.84-
PRORATED ABATEMENT AID BY FUND		**TOTAL REGULAR ABATE LEVY ADJ**		2059	TOTAL ADVANCE ABATE LEVY AUTHORITY = [GTR OF ZERO OR -1X(2058)] = 2,734.84
2020	GENERAL = (2019)X(2015) =	2038	GENERAL = (2024) + (2029) + (2033) =	**ADVANCE ABATEMENT AUTH BY FUND**	
2021	COMMUNITY SERVICE = (2019)X(2016) =	2039	COMMUNITY SERVICE = (2025) + (2030) + (2034) =	2060	GENERAL = (2059) - (2061) - (2062) - (2063) = 1,696.56
2022	GENERAL DEBT SERVICE = (2019)X(2017) =	2040	GENERAL DEBT SERVICE = (2026) + (2031) + (2035) =	2061	COMMUNITY SERVICE = (2059)X(2011) = 97.69
2023	TOTAL	2041	OPEB DEBT SERVICE = (2027) + (2032) + (2036) =	2062	GENERAL DEBT SERVICE = (2059)X(2012) = 940.59
INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		2042	TOTAL	2063	OPEB DEBT SERVICE = (2059)X(2013) =
2024	GENERAL = (2004) - (2023) - (2025) - (2026) - (2027) =	**CARRY-OVER ABATE LEVY AUTHORITY**		2059	TOTAL 2,734.84
2025	COMMUNITY SERVICE = [(2004)X (2011)] - (2021) =	**PAY 25 REGULAR ABATEMENT LIMIT**		**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 24 PREVIOUS ADVANCE PLUS PAY 25 ADVANCE LEVY)	
2026	GENERAL DEBT SERV DBT = [(2004)X (2012)] - (2022) =	2043	GENERAL 3,204.74	2064	GENERAL
2027	OPEB DEBT = [(2004)X (2013)] =	2044	COMMUNITY SERVICE 237.03	2065	COMMUNITY SERVICE
2004	TOTAL	2045	GENERAL DEBT SERVICE 3,132.79	2066	GENERAL DEBT SERVICE
ABATEMENT INTEREST ADJUSTMENT		2046	OPEB DEBT SERVICE	2067	OPEB DEBT SERVICE
2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2024	**PAY 25 REGULAR ABATEMENT LEVY**		2068	TOTAL
		2047	GENERAL 3,204.74		
		2048	COMMUNITY SERVICE 237.03		
		2049	GENERAL DEBT SERVICE 3,132.79		
		2050	OPEB DEBT SERVICE		

ADVANCE ABATE ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***GEN DBT SERV INI SUMMARY CONT***		***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL AND COMM ED FUNDS	
2069	GENERAL= (2059)-(2068)-(2070) -(2071)-(2072) = 1,696.56	3008	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 2,198,971.99	3020	GEN RMV VOTER NEGATIVE OFFSET
2070	COMMUNITY SERVICE = (2061)-(2065) = 97.69			3021	GEN RMV OTHER NEGATIVE OFFSET
2071	GENERAL DEBT SERVICE = (2062)-(2066) = 940.59		**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY	3022	GEN NTC VOTER NEGATIVE OFFSET
2072	OPEB DEBT SERVICE = (2063)-(2067) =	3009	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) +(2054)+(2072) =	3023	GEN NTC OTHER NEGATIVE OFFSET
2073	TOTAL 2,734.84			3024	COM SERV NEGATIVE OFFSET
	TOTAL INITIAL LEVY LIMITATION SUMMARY BEFORE OFFSETTING ADJUST	3010	OPEB/PENSION DEBT SERVICE OTHER = (907)+(1903)+(2041) +(2054)+(2072) =		
	GEN FUND INITIAL LEVY SUMMARY				**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV
3000	GENERAL RMV VOTER APPROVED = (507)+(1342) = 862,544.25	3011	TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3025	GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =
3001	GENERAL RMV OTHER = (508)+(1343) = 1,258,150.02			3026	GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =
3002	GENERAL NTC VOTER APPROVED = (509)+(1344) =		**OFFSETTING ADJUSTMENTS** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	3027	GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =
3003	GENERAL NTC OTHER = (510)+(1345)+(2038) +(2051)+(2069) = 866,234.67			3028	GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =
3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 2,986,928.94		**OFFSET CARRIED FORWARD**	3029	COM SERV NET OFFSET ADJ = (3019)+(3024) =
	COM SERV INITIAL LEVY SUMMARY	3012	GENERAL		**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND
3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) +(2052)+(2070) = 142,415.93	3013	GENERAL DEBT SERVICE		
	GEN DBT SERV INITIAL LEVY SUMMARY	3014	OPEB/PENSION DEBT SERVICE	3030	GDS VTR POSITIVE OFFSET = GTR OF 0 OR [-(3006)] =
3006	GEN DEBT SERVICE VOTER APPROVED = (813)+(1702)+(2040) +(2053)+(2071) = 2,054,929.71	3015	GEN RMV VTR POSITIVE OFFSET = GTR OF 0 OR [0-(3000)] =	3031	GDS OTH POSITIVE OFFSET = GTR OF 0 OR [-(3007)] =
3007	GEN DEBT SERVICE OTHER = (814)+(1727)+(2040) +(2053)+(2071) = 144,042.28	3016	GEN RMV OTH POSITIVE OFFSET = GTR OF 0 OR [0-(3001)] =		
		3017	GEN NTC VTR POSITIVE OFFSET = GTR OF 0 OR [0-(3002)] =		
		3018	GEN NTC OTH POSITIVE OFFSET = GTR OF 0 OR [0-(3003)] =		
		3019	COMM SRV POSITIVE OFFSET = GTR OF 0 OR [0-(3005)] =		

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND		***NET NEGATIVE ADJ BALANCE*** TO BE CARRIED FORWARD	***TACONITE REFERENDUM DATA*** INFORMATION ONLY	
3032	GDS VOTER NEGATIVE OFFSET	3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000 1983-84 RESIDENT PU 4001 2011-12 RESIDENT PU 44 2024-25 RES PU (PRE) 1,909.62 57 2026-27 ADJ PU (EST) 1,447.80
COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND		3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD = (3013) -(3034)-(3035) =	4002 TACONITE REG REF PU = GTR OF (4000) OR (44) =
3033	GDS OTHER NEGATIVE OFFSET	3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD = (3040)-(3041) =	4003 2011 NET TAX CAPACITY
3034	GDS VOTER NET OFFSET ADJ = (3030)+(3032) =	3045	TOTAL ADJUST BALANCE FORWARD = (3042) +(3043)+(3044) =	4004 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =
3035	GDS OTH NET OFFSET ADJ = (3031)+(3033) =			**FY2027 TAC REG REF REV** (PAY 01 REF LEVY REQ)
3036	OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET = GTR OF 0 OR [-(3009)] =		**LEVY AFTER OFFSETS** STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005 REG FRONT END FORMULA = (4002)X\$175 =
POSITIVE OFFSETTING ADJUSTMENT IN OPEB/PENSION DEBT SERV FUND		3500	GEN DEBT VOTER APPR 2,054,929.71	4006 TAC REG REF REV = GTR OF 0 OR [(4005)-(4004)]
3037	OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET = GTR OF 0 OR [-(3010)] =	3501	GEN DEBT OTHER 144,042.28	**FY2027 TAC ADD REF REV**
COLLECT NEGATIVE ADJUST IN OPEB/PENSION DEBT SERV FUND			**MAXIMUM EFFORT LOAN AID**	4007 FY 13 REF REV ALLOW
3038	OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET	3502	ACT MAX EFF LOAN AID FOR FY2018 - FY2026	4008 TAC REF ADD ALLOWANCE = (4007)+\$415 =
		3503	PAY 17 - PAY 25 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4009 ADD FRONT END FORMULA = (4001)X(4008) =
3039	OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET	3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2027	4010 TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =
NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND		3505	BAL AVAIL END FY2027 = (3502)+(3503) =	4011 TAC ADD REF REVENUE = (4010)X22.5% =
3040	OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =		**LEVY LIMITS ARE REDUCED** IN THE FOLLOWING ORDER	**FY2027 TAC TOTAL REF REV** (JULY 2022 PAYMENT)
3041	OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =	3506	GEN DEBT VOTER =	4012 TAC TOTAL REF REV = (4006)+(4011) =
		3507	GEN DEBT OTHER =	4013 MAXIMUM EC RESERVE = (57)X\$25 =
		3508	MAX EFF LEVY LIMIT ADJ = = (3506)+(3507) =	4014 RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013) =
		3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE = (3505)+(3508) =	

FY2025 TACONITE RECEIPTS (FEB 2025 & AUG 2025 PYMT) USED TO CALCULATE PAY 26 LEVY LIMITATION REDUCTION	***FY2025 TACONITE RECEIPT CONT***	***LEVY LIMIT SUBJECT TO*** TACONITE ADJUSTMENT CONT
4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)	4030 FY2025 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]	4052 REMAINING REDUCTION = (4048)+(4051) =
4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR	**LEVY LIMIT SUBJECT TO** TACONITE ADJUSTMENT	4053 GEN OTH RMV = -1X(LSR OF (4034) OR (4052)) =
4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)	4031 COMMUNITY SERVICE	4054 REMAINING REDUCTION = (4052)+(4053) =
4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)	4032 OTHER GENERAL NTC	4055 OPER REF = -1X(LSR OF (4036) OR (4054)) =
4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =	4033 REDUCED OTHER NTC FOR LIMITED LTFM LEVY	4056 REMAINING REDUCTION = (4054)+(4055) =
4020 MINING 3.43 CENTS/TON	4034 OTHER GENERAL RMV	4057 CAP PROJ = -1X(LSR OF (4038) OR (4056)) =
4021 TAC RAILR GRANDFATHER	4035 OP REFERENDUM (VOTER)	4058 REMAINING REDUCTION = (4056)+(4057) =
4022 DEER RVR GRANDFATHER	4036 = 50% OF (4035) =	4059 OPEB DEBT TAC ADJUST VOTER APPR = -1X(LSR OF (4041) OR (4058)) =
4023 FY2025 ELIGIBLE TAC RECEUOTS BASE AMOUNT = SUM (4019)TO(4022) =	4037 CAP PROJ LIMIT(VOTER)	4060 REMAINING REDUCTION = (4058)+(4059) =
4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)] =	4038 = 50% OF (4037) =	4061 GDS TACONITE ADJUST VOTER APPR = -1X(LSR OF (4044) OR (4060)) =
4025 TOTAL PAY 24 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION	4039 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS	4062 TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=
4026 FY2025 ELIG DIST TAC REPL AMT PLUS PAY 24 TAC LEVY ADJUSTMENT = (4023) +(4025)-(4018) =	4040 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS	4063 CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =
4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 24 LEVY REPLACEMENT [NOT INCL IN (4023)]	4041 = 50% OF (4040) =	FY2027 LEVY, AID & REVENUE SUMMARY BY FUND CONTINUES ON PAGE 29
4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 24 LEVY REPLACEMENT [NOT INCL IN (4023)]	4042 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS	
4029 FY2025 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]	4043 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS	
	4044 = 50% OF (4043) =	
	4045 COM SERV = -1X(LSR OF (4024) OR (4031)) =	
	4046 REMAINING REDUCTION = (4024)+(4045) =	
	4047 GEN OTH NTC = -1X(LSR OF (4033) OR (4046)) =	
	4048 REMAINING REDUCTION = (4046)+(4047) =	
	4049 OPEB TACONITE ADJUST NON-VOTER = -1X(LSR OF (4039) OR (4048)) =	
	4050 REMAINING REDUCTION = (4048)+(4049) =	
	4051 GDS TACONITE ADJUST NON-VOTER = -1X(LSR OF (4042) OR (4050))=	

5000	***FY2027 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	5013	GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) =	5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =
	GENERAL FUND		2,054,929.71		5,328,316.86
5001	GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) = 862,544.25	5014	GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) = 144,042.28	5026	TOTAL AID = (5006)+(5010) +(5016) = 16,593,574.90
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 1,258,150.02	5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 2,198,971.99	5027	TOTAL MAX EFFORT AID USED = (5017) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057) =	5016	TOTAL DEBT SERVICE FUND AID = (439)+ (780)+(800)+(2022) =	5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) +(5018)+(5023) =
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047) = 866,234.67	5017	MAX EFF LOAN AID USED = (3503) -(3506)-(3507) =	5029	TOTAL REVENUE = (5008)+(5012) +(5019)+(5024) = 21,921,891.76
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 2,986,928.94	5018	TACONITE RECEIPTS = -(4051)-(4061) =		
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(444)+(2020) = 16,512,709.07	5019	TOTAL DEBT SERVICE FUND REVENUE = (5015)+(5016) 2,198,971.99 +(5017)+(5018) =		
			OPEB/PENSION DEBT SERVICE FUND		
5007	TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =	5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =		
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007) = 19,499,638.01	5021	OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) =		
	COMMUNITY SERVICE FUND				
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045) = 142,415.93	5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =		
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 80,865.83	5023	TACONITE RECEIPTS = -(4049)-(4059) =		
5011	TACONITE RECEIPTS = -1X(4045) =	5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5022)+(5023) =		
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) = 223,281.76				

I. COMPUTATION OF 2025 PAYABLE 2026 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	845,659.98	16,884.27	N/A			862,544.25
GEN-RMV OTHER-EXEMP	1,255,609.89	2,540.13	N/A			1,258,150.02
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	880,875.41	16,337.30-	1,696.56			866,234.67
TOTAL GENERAL	2,982,145.28	3,087.10	1,696.56			2,986,928.94
COM SERV-EXEMP	147,374.73	5,056.49-	97.69			142,415.93
DEBT-VOTER-NONEXEMP	2,167,292.00	113,302.88-	940.59			2,054,929.71
DEBT-OTHER-NONEXEMP	151,988.00	7,945.72-				144,042.28
TOTAL DEBT SERV	2,319,280.00	121,248.60-	940.59			2,198,971.99
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	5,448,800.01	123,217.99-	2,734.84			5,328,316.86

II. COMPARISON OF 2024 PAYABLE 2025 LEVY LIMITATION WITH 2025 PAYABLE 2026 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2024 PAY 2025 LIMITATION	2025 PAY 2026 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	3,100,701.41	2,986,928.94	113,772.47-	3.67-
COMMUNITY SERVICE	148,442.52	142,415.93	6,026.59-	4.06-
GENERAL DEBT SERVICE	2,241,542.67	2,198,971.99	42,570.68-	1.90-
OPEB DEBT SERVICE				
TOTAL	5,490,686.60	5,328,316.86	162,369.74-	2.96-

III. COMPARISON OF 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	3,070,592.13			
COMMUNITY SERVICE	148,442.52			
GENERAL DEBT SERVICE	2,241,542.67			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	5,460,577.32			

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	870,814.15	870,814.15	862,544.25	862,544.25	
(5002)	GENERAL-RMV OTHER	1,336,854.99	1,336,854.99	1,258,150.02	1,258,150.02	
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	893,032.27	862,922.99	866,234.67	866,234.67	
(5009)	COMMUNITY SERV-NTC OTHER	148,442.52	148,442.52	142,415.93	142,415.93	
(5013)	GENL DEBT-NTC VOTER	2,094,137.47	2,094,137.47	2,054,929.71	2,054,929.71	*1
(5014)	GENL DEBT-NTC OTHER	147,405.20	147,405.20	144,042.28	144,042.28	*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	3,100,701.41	3,070,592.13	2,986,928.94	2,986,928.94	
(5009)	COMMUNITY SERVICES FUND	148,442.52	148,442.52	142,415.93	142,415.93	
(5015)	GENERAL DEBT SERVICE FUND	2,241,542.67	2,241,542.67	2,198,971.99	2,198,971.99	
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	2,207,669.14	2,207,669.14	2,120,694.27	2,120,694.27	
	NET TAX CAPACITY	3,283,017.46	3,252,908.18	3,207,622.59	3,207,622.59	
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	2,964,951.62	2,964,951.62	2,917,473.96	2,917,473.96	
	OTHER	2,525,734.98	2,495,625.70	2,410,842.90	2,410,842.90	
TOTAL LEVY						
	TOTAL LEVY	5,490,686.60	5,460,577.32	5,328,316.86	5,328,316.86	

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

5,328,316.86

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	678,408.00	678,408.00	665,988.00	665,988.00	*2
(314)	2ND TIER RMV REFER	158,747.47	158,747.47	179,671.98	179,671.98	*2
(315)	UNEQUALIZED RMV REFER					
(1031)	FY2026 1ST TIER REF ADJUST	3,864.00	3,864.00	14,536.00-	14,536.00-	*2
(1039)	FY2026 2ND TIER REF ADJUST	1,607.07	1,607.07	841.59	841.59	*2
(1047)	FY2026 UNEQUAL REF ADJUST					
(1053)	FY2026 TBRA ALLOC ADJUST					*2
(1062)	FY2026 REF HOLD HARMLESS ADJ					
(1137)	FY2024 1ST TIER REF ADJUST	20,433.70	20,433.70	25,802.24	25,802.24	
(1144)	FY2024 2ND TIER REF ADJUST	7,753.91	7,753.91	4,776.44	4,776.44	
(1151)	FY2024 UNEQUAL REF ADJUST					
(1157)	FY2024 TBRA ALLOC ADJUST					
(1169)	FY2024 REF HOLD HARMLESS ADJ					
(1329)	OTHER RMV REF ADJUST (MEMO)					
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	870,814.15	870,814.15	862,544.25	862,544.25	
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	377,693.08	377,693.08	387,248.41	387,248.41	*3
(238)	2ND TIER LOCAL OPTIONAL	625,315.20	625,315.20	613,867.20	613,867.20	*3
(242)	EQUITY	208,002.10	208,002.10	205,442.82	205,442.82	*3
(245)	TRANSITION	49,966.22	49,966.22	49,051.46	49,051.46	*3
(1011)	FY2026 LOR TIER 1 ADJUST	5,018.11-	5,018.11-	8,092.69-	8,092.69-	*3
(1015)	FY2026 LOR TIER 2 ADJUST	3,561.60	3,561.60	13,398.40-	13,398.40-	*3
(1019)	FY2026 EQUITY ADJUST	1,800.01	1,800.01	5,467.02-	5,467.02-	*3
(1023)	FY2026 TRANSITION ADJUST	284.60	284.60	1,070.60-	1,070.60-	*3
(1055)	FY2026 LOR TIER 1 TBRA ADJUST					*2
(1064)	FY2026 LOR TIER 1 HOLD HARM ADJ					
(1109)	FY2024 LOR TIER 1 ADJUST	29,543.38	29,543.38	10,842.29	10,842.29	
(1116)	FY2024 LOR TIER 2 ADJUST	19,457.66	19,457.66	13,975.04	13,975.04	
(1123)	FY2024 EQUITY ADJUST	21,133.93	21,133.93	4,634.83	4,634.83	
(1130)	FY2024 TRANSITION ADJUST	5,115.32	5,115.32	1,116.68	1,116.68	
(1163)	FY2024 LOR TIER 1 TBRA ADJUST					
(1175)	FY2024 LOR TIER 1 HOLD HARMLESS					
(1334)	OTHER ADJ, GEN OTHER RMV					
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER	1,336,854.99	1,336,854.99	1,258,150.02	1,258,150.02	

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(493)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	251,392.30	251,392.30	257,400.33	257,400.33	*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION					*5
(363)	FY2026 REEMPLOYMENT INS	25,000.00	25,000.00	20,000.00	20,000.00	
(365)	SAFE SCHOOLS	53,092.80	53,092.80	52,120.80	52,120.80	
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2026 CAREER TECHNICAL	72,964.62	72,964.62	74,549.09	74,549.09	
(389)	FY2025 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)					
(445)	LT FACILITIES EQUAL	436,297.45	436,297.45	413,860.19	413,860.19	*4
(446)	LT FACILITIES UNEQUAL					
(456)	DISABLED ACCESS					
(490)	BUILDING/LAND LEASE	43,065.00	43,065.00	62,945.00	62,945.00	
(491)	COOP BUILDING REPAIR					
(492)	OTHER CAPITAL (MEMO)					
(495)	CONSOL/TRANSITION					
(496)	REORG OPERATING DEBT					
(497)	FY2026 HEALTH BENEFITS					
(498)	ADDITIONAL RETIREMENT					
(499)	SEVERANCE					
(500)	ADMINISTRATIVE DISTRICT					
(501)	SWIMMING POOL					
(502)	TREE GROWTH					
(503)	CONSOL/RETIREMENT					
(504)	ECON DEV ABATEMENT					
(505)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	881,812.17	881,812.17	880,875.41	880,875.41	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2026 OPER CAPITAL ADJUST	1,636.54-	1,636.54-	11,763.84-	11,763.84-	*3
(1102)	FY2024 OPER CAPITAL ADJUST	324.38	324.38	351.01	351.01	
(1072)	FY2026 ALT TEACHER COMP ADJUST					*7
(1204)	FY2024 ALT TEACHER COMP ADJUST					
(1068)	FY2026 ACHIEVE & INTEG ADJUST	30,109.28		36,241.30	36,241.30	*5
(1182)	FY2024 ACHIEVE & INTEG ADJUST					*5
(1187)	FY2024 REEMPLOYMENT ADJUST	18,199.54-	18,199.54-	674.50-	674.50-	
(1192)	FY2024 SAFE SCHOOLS ADJUST	65.16-	65.16-	2,432.16	2,432.16	
(1197)	FY2024 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2024 CAREER TECHNICAL ADJUST	1,106.23-	1,106.23-	314.81	314.81	
(1234)	FY2024 HEALTH BENEFITS ADJUST					
(1240)	FY2024 ANNUAL OPEB ADJUST					
(1076)	FY2026 LTFM EQUAL ADJUST	4,762.12	4,762.12	41,066.50-	41,066.50-	
(1080)	FY2026 LTFM UNEQUAL ADJUST					
(1081)	FY2026 H&S REBATE ADJ					
(1088)	FY2025 LTFM EQUAL ADJUST	1,939.39-	1,939.39-	3,335.87-	3,335.87-	
(1095)	FY2025 LTFM UNEQUAL ADJUST					
(1215)	FY2024 LTFM EQUAL ADJUST	4,514.43	4,514.43	3,711.05	3,711.05	
(1226)	FY2024 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER	16,763.35	13,345.93-	13,790.38-	13,790.38-	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1322)	PAY 23 LEASE ADJUST	8,748.00-	8,748.00-	2,546.92-	2,546.92-	
(1323)	LEASE LEVY ADJ (MEMO)					
(1324)	OTHER CAPITAL ADJUST (MEMO)					
(760)	FY2027 FAC & EQUIP BOND ADJUST					
(1326)	ECON DEV ABATE ADJUST					
(1327)	DEBT SURPLUS ADJUST					
(1341)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	3,204.74	3,204.74			*10
(2051)	CARRY-OVER ABATEMENT ADJUST	.01	.01			*11
(2069)	ADVANCE ABATEMENT ADJUST			1,696.56	1,696.56	*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	5,543.25-	5,543.25-	850.36-	850.36-	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	881,812.17	881,812.17	880,875.41	880,875.41	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	16,763.35	13,345.93-	13,790.38-	13,790.38-	
(5004)	TOTAL GENERAL - NTC OTHER	893,032.27	862,922.99	866,234.67	866,234.67	

FOOTNOTES:

*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	83,466.53	83,466.53	85,035.29	85,035.29	*13
(619)	EARLY CHILD FAMILY	50,592.91	50,592.91	48,144.44	48,144.44	*14
(624)	HOME VISITING	1,751.86	1,751.86	1,695.00	1,695.00	
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE	12,500.00	12,500.00	12,500.00	12,500.00	*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2026 EARLY CHILD FAMILY ADJ	77.48-	77.48-	5,014.14-	5,014.14-	
(1407)	FY2024 HOME VISITING ADJUST	28.33-	28.33-	42.35-	42.35-	
(1411)	FY2024 SCHOOL-AGE CARE ADJUST					
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT	237.03	237.03			*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST			97.69	97.69	*12
(4045)	COM SERV TACONITE ADJUST					
(5009)	TOTAL COMMUNITY SERVICE	148,442.52	148,442.52	142,415.93	142,415.93	

FOOTNOTES:

- *10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(809)	DEBT SERVICE-AID ELIG	1,463,687.00	1,463,687.00	2,167,292.00	2,167,292.00	*15
(811)	DEBT SERVICE-AID INELIG	681,191.00	681,191.00			*15
(781)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS	53,873.31-	53,873.31-	113,302.88-	113,302.88-	
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT	3,132.79	3,132.79			*10,16
(2053)	CARRY OVER ABATEMENT	.01-	.01-			*11,16
(2071)	ADVANCE ABATE ADJUST			940.59	940.59	*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	2,094,137.47	2,094,137.47	2,054,929.71	2,054,929.71	*1
DEBT SERVICE OTHER:						
(810)	DEBT SERVICE-AID ELIG					*15
(812)	DEBT SERVICE-AID INELIG	153,038.00	153,038.00	151,988.00	151,988.00	*15
(772)	LT FACILITIES DEBT SERVICE					*15
(1708)	FY2026 LTFM DEBT SERV ADJ					
(1715)	FY2025 LTFM DEBT SERV ADJ					
(1726)	FY2024 LTFM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS	5,632.80-	5,632.80-	7,945.72-	7,945.72-	
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5014)	TOTAL DEBT SERVICE OTHER	147,405.20	147,405.20	144,042.28	144,042.28	*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
 - *10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
 - *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- *10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT