

School District of Volusia County

Monthly Financial Statement



July 31, 2025

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

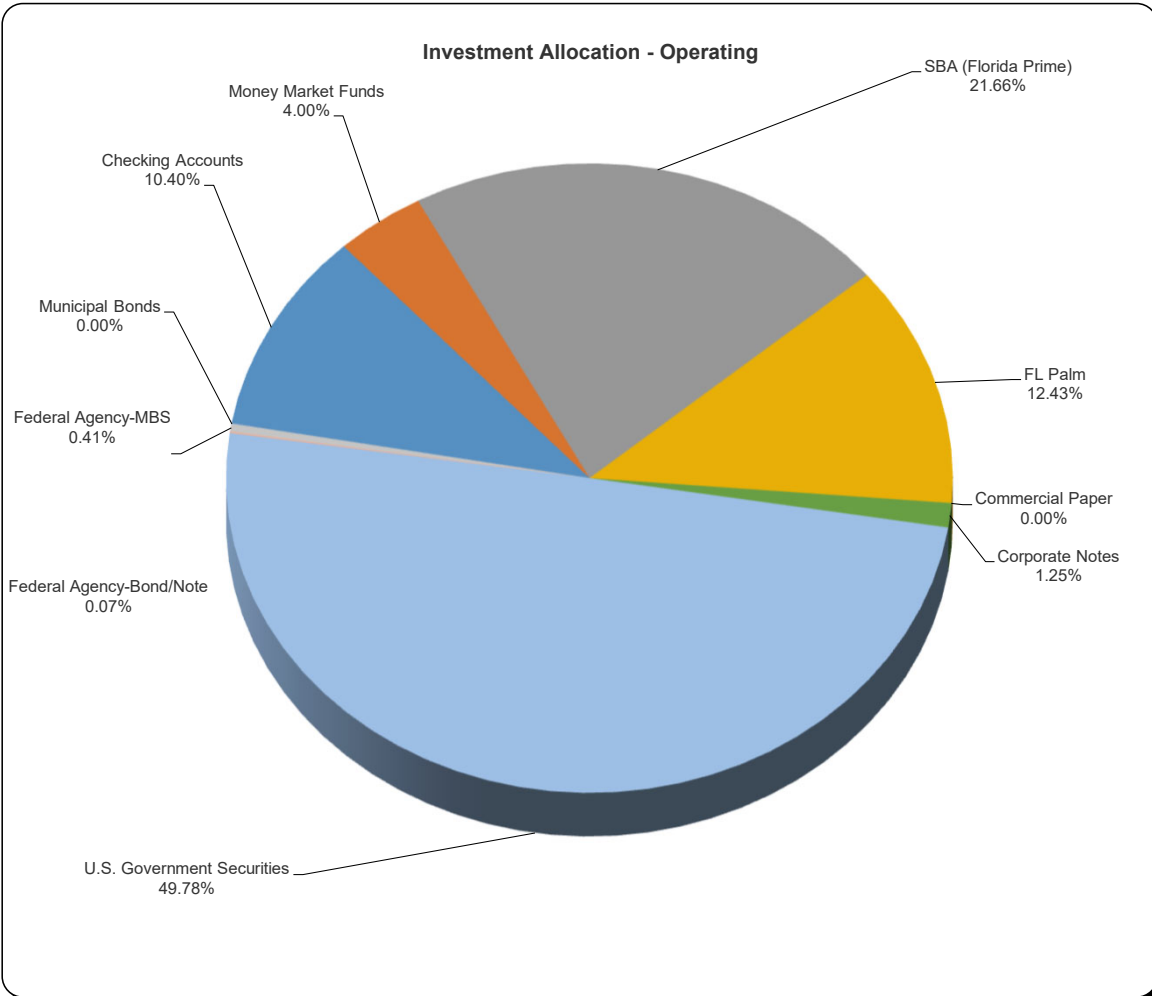
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School Board of Volusia County, Florida
Cash and Investments for the Period Ending July 31, 2025
Operating Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Current Yield</u>
Checking Accounts	\$ 41,780,964	\$ 41,780,964	10.40%	N/A	0.81%
Money Market Funds	16,068,689	16,068,689	4.00%	50%	3.88%
SBA (Florida Prime)	87,034,533	87,034,533	21.66%	25% *	4.44%
FL Palm	49,969,538	49,969,538	12.43%	25%	4.38%
Commercial Paper	-	-	0.00%	35%	0.00%
Corporate Notes	5,055,066	5,004,363	1.25%	25%	4.64%
U.S. Government Securities	200,975,963	200,045,612	49.78%	100%	4.00%
Federal Agency-Bond/Note	274,247	286,826	0.07%	75%	2.95%
Federal Agency-MBS	1,681,058	1,666,990	0.41%	25%	2.80%
Municipal Bonds	-	-	0.00%	25%	0.00%
Totals	\$ 402,840,058	\$ 401,857,514	100.00%		

*In compliance at the time of purchase.



⁽¹⁾ *Operating Funds* refer to the District's normal governmental funds used to support recurring educational and administrative functions. These funds are invested to ensure safety, liquidity, and appropriate return based on expected cash flow needs.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending July 31, 2025

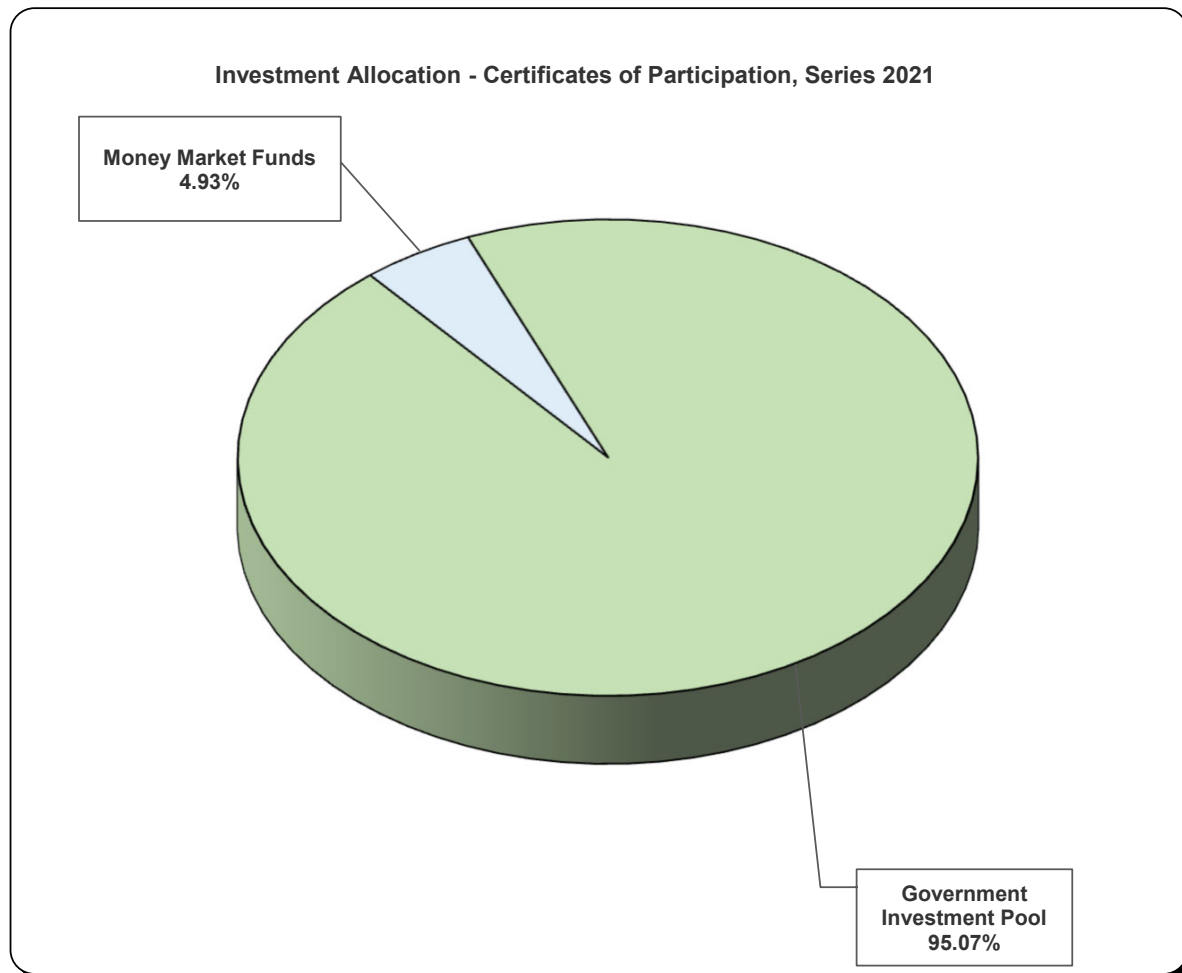
Individual Issuer Breakdown

<u>U.S Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Corporate Notes</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>
U.S. Treasuries	\$ 200,975,963	\$ 200,045,612	49.78%	100%	Accenture Capital Inc.	\$ 29,803	\$ 29,961	0.01%	5%
Totals	\$ 200,975,963	\$ 200,045,612	49.78%		ADOBE INC	152,159	149,921	0.04%	5%
					Advanced Micro Devices Inc	80,238	80,000	0.02%	5%
					Air Products & Chemicals	150,063	149,900	0.04%	5%
<u>Federal Agency-Bond/Note</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>		American Express	125,091	125,000	0.03%	5%
Federal Home Loan Bank.	\$ -	\$ -	0.00%	40%	American Honda Fin Corp	150,994	149,561	0.04%	5%
Federal Home Loan Mortgage Corporation	1,523,813	1,508,799	0.38%	40%	Aust & NZ Banking Grp NY	301,134	300,000	0.07%	5%
Federal National Mortgage Association	47,542	49,014	0.01%	40%	Bank of America	186,944	183,128	0.05%	5%
Totals	\$ 1,571,355	\$ 1,557,813	0.39%		Bank of New York Mellon	136,484	135,000	0.03%	5%
					BlackRock Funding Inc	95,717	94,997	0.02%	5%
<u>Federal Agency-Mortgage Back Security (MBS)</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>		BMW US Capital	150,572	149,313	0.04%	5%
Federal National Mortgage Association	\$ 274,247	\$ 286,826	0.07%	40%	BP Capitial Markets America	152,230	151,551	0.04%	5%
Federal Home Loan Mortgage Corporation	109,704	109,177	0.03%	40%	Caterpillar Financial Service	141,468	140,159	0.03%	5%
Totals	\$ 383,951	\$ 396,003	0.10%		Chevron USA Inc.	90,656	90,000	0.02%	5%
					Cisco Systems Inc.	35,324	34,962	0.01%	5%
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>		Citigroup Inc	119,000	114,342	0.03%	5%
Fidelity Institutional Government	\$ 16,068,689	\$ 16,068,689	4.00%	25%	Commonwealth Bank	251,085	250,000	0.06%	5%
Totals	\$ 16,068,689	\$ 16,068,689	4.00%		Cooperative Rabobank	253,105	248,133	0.06%	5%
					CUMMINS INC	10,008	9,993	0.00%	5%
<u>Municipal Bonds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>		Eli Lilly & Co	90,917	89,942	0.02%	5%
Florida State Board of Admin	\$ -	\$ -	0.00%	5%	Goldman Sachs Group	83,891	80,249	0.02%	5%
Totals	\$ -	\$ -	0.00%		Hershey Co	40,390	39,972	0.01%	5%
					Home Depot, Inc	101,164	100,757	0.03%	5%
<u>Commercial Paper</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>		Hormel Foods Corp	100,658	100,969	0.03%	5%
\$ -	\$ -	\$ -	0.00%	5%	John Deere Capital Corp	151,923	151,207	0.04%	5%
-	-	-	0.00%	5%	Johnson & Johnson	30,393	29,983	0.01%	5%
-	-	-	0.00%	5%	JP Morgan Chase	253,258	250,114	0.06%	5%
-	-	-	0.00%	5%	MARS Inc	35,193	35,000	0.01%	5%
-	-	-	0.00%	5%	Mastercard Inc	100,508	99,933	0.02%	5%
-	-	-	0.00%	5%	Mercedes Benz Finance	150,906	149,096	0.04%	5%
-	-	-	0.00%	5%	Morgan Stanley	150,302	145,278	0.04%	5%
-	-	-	0.00%	5%	National Australia Bank, NY	253,910	252,553	0.06%	5%
-	-	-	0.00%	5%	National Rural Util Corp	50,071	49,991	0.01%	5%
-	-	-	0.00%	5%	Paccar Financial Corp	65,672	64,960	0.02%	5%
-	-	-	0.00%	5%	PepsiCo Inc	156,268	154,935	0.04%	5%
-	-	-	0.00%	5%	PNC Financial Services	95,396	95,000	0.02%	5%
-	-	-	0.00%	5%	State Street Corp	306,304	305,000	0.08%	5%
-	-	-	0.00%	5%	Target Corp	25,060	25,000	0.01%	5%
-	-	-	0.00%	5%	United Health Group Inc	120,393	118,504	0.03%	5%
-	-	-	0.00%	5%	Wells Fargo & Company	80,417	80,000	0.02%	5%
Totals	\$ -	\$ -	0.00%			-	-	0.00%	5%
					Totals	\$ 5,055,066	\$ 5,004,363	1.25%	

School Board of Volusia County, Florida
Cash and Investments for the Period Ending July 31, 2025

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 979,825.59	\$ 979,826	4.93%
Government Investment Pool	18,889,020	18,889,020	95.07%
Totals	\$ 19,868,846	\$ 19,868,846	100.00%



Types of Securities Individual Issuer Breakdown

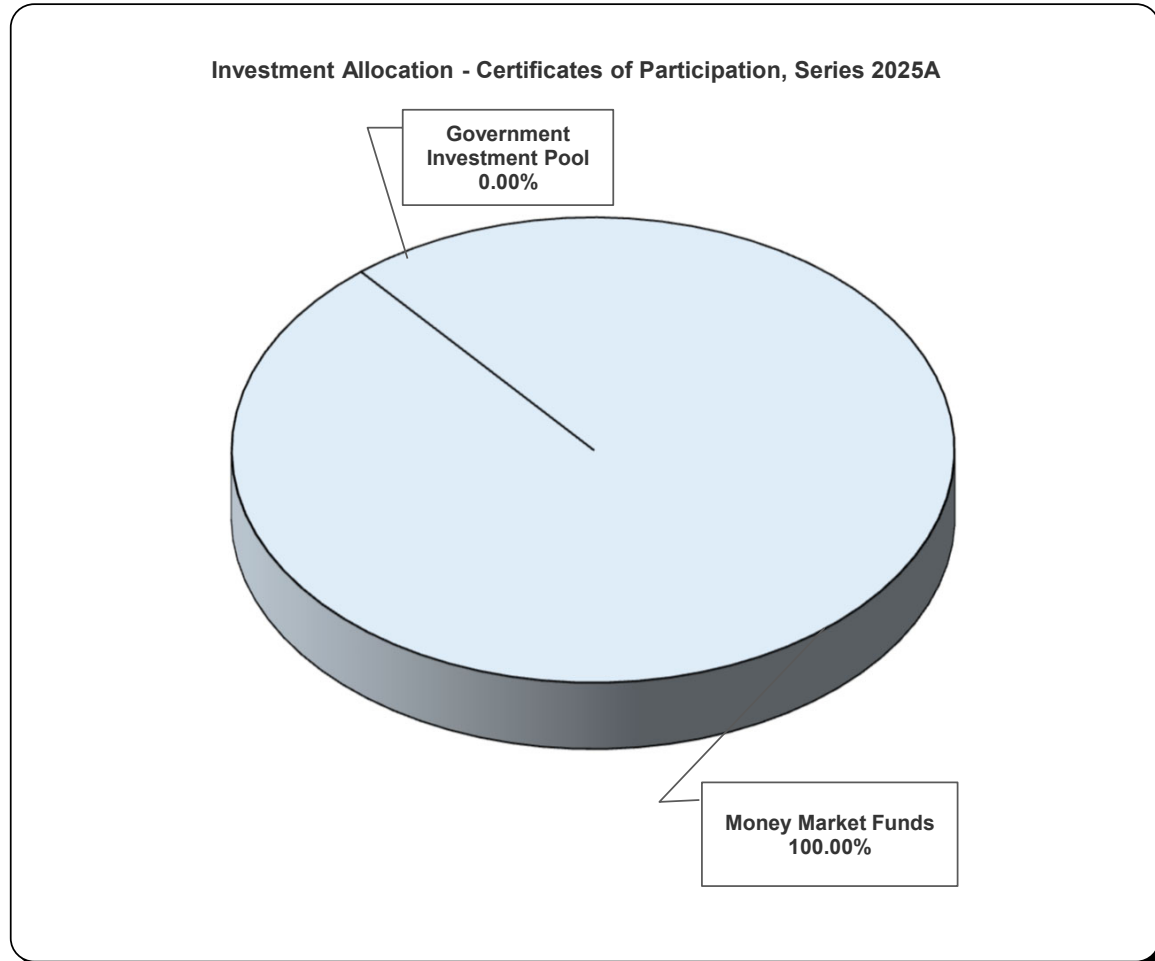
<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 18,889,020	\$ 18,889,020	95.07%
Totals	\$ 18,889,020	\$ 18,889,020	95.07%

<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$ 979,826	\$ 979,826	4.93%
Totals	\$ 979,826	\$ 979,826	4.93%

School Board of Volusia County, Florida
Cash and Investments for the Period Ending July 31, 2025

Certificates of Participation, Series 2025A - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 33,174,021	\$ 33,174,021	100.00%
Government Investment Pool	-	-	0.00%
Totals	\$ 33,174,021	\$ 33,174,021	100.00%



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ -	\$ -	0.00%
Totals	\$ -	\$ -	0.00%

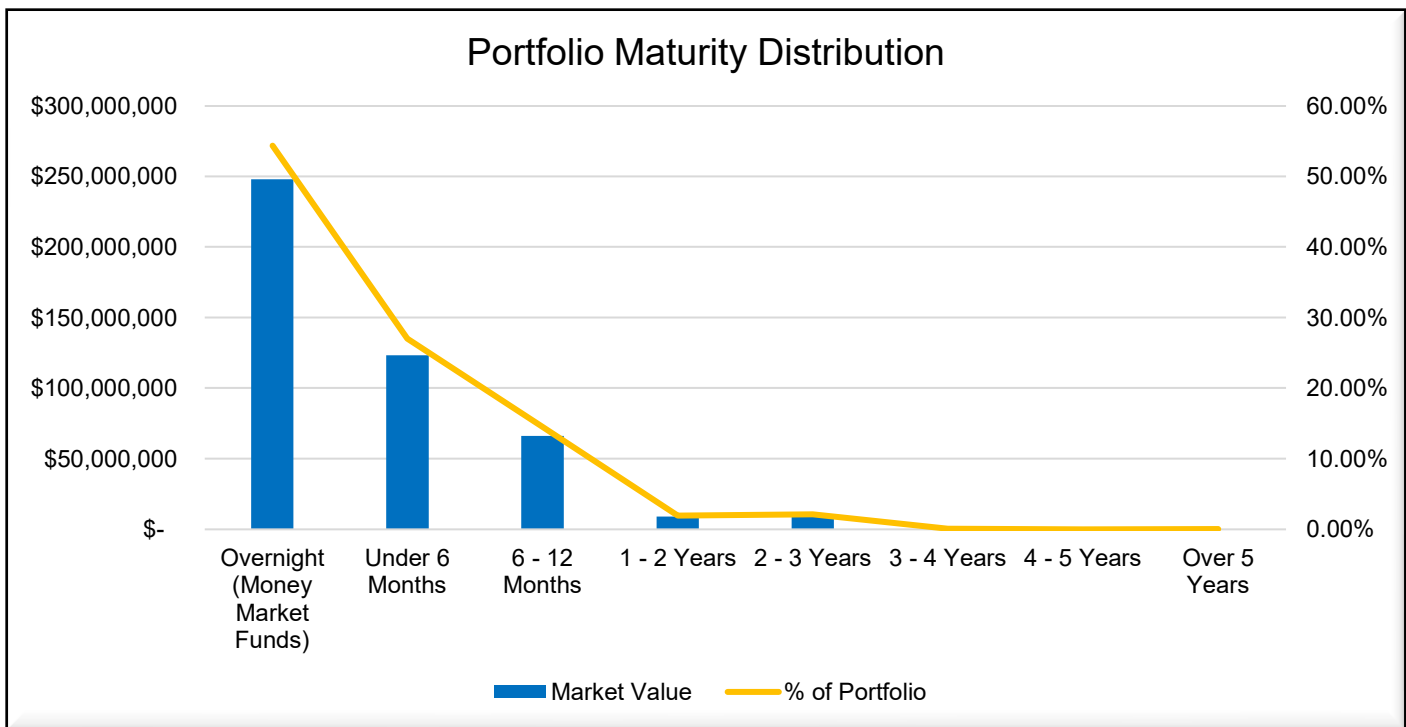
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government (COI account)	\$ 6,679	6,679	0.02%
Dreyfus Government	33,167,342	33,167,342	99.98%
Totals	\$ 33,174,021	\$ 33,174,021	100.00%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending July 31, 2025

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 247,896,589	54.38%
Under 6 Months	\$ 123,146,752	27.01%
6 - 12 Months	66,025,963	14.48%
1 - 2 Years	8,836,079	1.94%
2 - 3 Years	9,537,267	2.09%
3 - 4 Years	302,169	0.07%
4 - 5 Years	26,213	0.01%
Over 5 Years	111,892	0.02%
Totals	\$ 455,882,925	100.00%



School District of Volusia County
Monthly Financial Statement
July 31, 2025

Summary Overview

The Monthly Financial Statement (MFS) for July 2025 presents an updated financial analysis, comparing the current year-to-date (YTD) figures with the prior year's financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2025-26 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
 - Current Year (2025-26): \$22.5 million (4.1% of budget)
 - Prior Year (2024-25): \$26.2 million (4.6% of budget)
 - Breakdown: Revenues decreased by \$3.7 million due to FEFP and local sources.
 - Uses - Expenditures
 - Current Year: \$19.2 million (2.9% of budget)
 - Prior Year: \$17 million (2.5% of budget)
 - Breakdown: Increased salaries, benefits, and purchased services contributed to a \$2.2 million rise in expenditures.
 - Net Change in Fund Balance
 - Current Year: \$8.1 million increase
 - Prior Year: \$10 million increase
 - Breakdown: The net change in fund balance is lower by \$1.9 million compared to the previous year's increase.
-

Debt Service Fund

- Sources - Revenues
 - Current Year: \$12,098
 - Prior Year: \$1,143
 - Breakdown: The revenue increase is primarily due to investment income.
- Uses - Expenditures
 - Current Year: \$6,798 (0.0% of budget)
 - Prior Year: \$80.6 million (174.8% of budget)

- Breakdown: The decrease reflects the planned refunding of the Certificates of Participation, Series 2014B, executed to lower borrowing costs and achieve an NPV savings of \$5.2 million (6.64% of refunded bonds), strengthening the district's long-term debt management strategy.
 - Net Change in Fund Balance
 - Current Year: \$0.2 million increase
 - Prior Year: \$0.2 million increase
 - Breakdown: The increase aligns with planned debt service payments.
-

Capital Projects Fund

- Sources - Revenues
 - Current Year: \$1.5 million (.8% of budget)
 - Breakdown: Major revenue source was investment income.
 - Uses - Expenditures
 - Current Year: \$2.1 million (.7% of budget)
 - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
 - Net Change in Fund Balance
 - Current Year: \$5.7 million decrease
 - Breakdown: The decrease reflects expenditures outpacing revenues because most property tax revenues are received between November and January.
-

Special Revenue Fund - Food Service

- Sources - Revenues
 - Current Year: \$.1 million (.4% of budget)
 - Prior Year: \$.1 million (.1% of budget)
 - Breakdown: Revenue collections remain on track with budgeted expectations.
 - Uses - Expenditures
 - Current Year: \$.4 million (.9% of budget)
 - Prior Year: \$.8 million (1.9% of budget)
 - Breakdown: Expenses remain consistent with budgeted meal service costs, including food procurement, labor, and operational expenses.
 - Net Change in Fund Balance
 - Current Year: (\$.3 million) decrease
 - Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.
-

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
 - Current Year: \$.9 million (1.6% of budget)
 - Prior Year: \$1.7 million (2.5% of budget)
 - Breakdown: Major sources include Title I, IDEA, and other federal grants supporting student programs.
 - Uses - Expenditures
 - Current Year: \$.9 million (1.6% of budget)
 - Prior Year: \$1.7 million (2.5% of budget)
 - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to support schools and departments by providing printing services, with efforts focused on maintaining operational efficiency and long-term sustainability.

Conclusion

The district's financial position remains strong, with a stable revenue base and strategic budget utilization. Prudent financial management continues to support operational stability. The Capital Projects Fund reflects ongoing infrastructure investments, while Debt Service obligations remain on schedule.

The district remains financially resilient, ensuring long-term sustainability while maintaining high-quality educational services.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal direct sources:						
Other federal direct sources	\$ 641,687	\$ -	\$ (641,687)	0.0%	\$ -	0.0%
Total federal direct sources	641,687	-	(641,687)	0.0%	-	0.0%
Federal through state sources:						
Medicaid	2,750,000	-	(2,750,000)	0.0%	(5,000)	(0.2%)
Total federal through state sources	2,750,000	-	(2,750,000)	0.0%	(5,000)	(0.2%)
State sources:						
Florida Education Finance Program (FEFP)	207,072,791	17,068,222	(190,004,569)	8.2%	19,691,131	8.3%
CO&DS distribution	40,000	-	(40,000)	0.0%	-	0.0%
State funds from forest, lic., and lottery	864,000	-	(864,000)	0.0%	2,969	0.3%
Class size reduction	57,319,622	4,776,635	(52,542,987)	8.3%	4,989,946	8.3%
Voluntary prekindergarten	2,831,213	-	(2,831,213)	0.0%	-	0.0%
Other miscellaneous state sources	765,837	2,800	(763,037)	0.4%	10,000	1.2%
Total state sources	268,893,463	21,847,657	(247,045,806)	8.1%	24,694,046	8.2%
Local sources:						
Ad valorem property taxes - RLE & Discr	263,503,098	-	(263,503,098)	0.0%	-	0.0%
Rental income	-	1,631	1,631	N/A	-	0.0%
Investment income	4,000,000	142,722	(3,857,278)	3.6%	974,263	32.5%
Gift, grants, and bequests	-	5,850	5,850	N/A	-	N/A
Other fees	6,565,062	342,957	(6,222,105)	5.2%	240,745	3.6%
Bus fees	-	2,924	2,924	N/A	-	N/A
Sale of surplus	-	140	140	N/A	-	N/A
Receipt of federal indirect	1,179,855	34,676	(1,145,179)	2.9%	71,096	2.7%
Other miscellaneous local sources	902,349	65,272	(837,077)	7.2%	145,504	6.0%
Textbook sales/loss collections	-	1,899	1,899	N/A	433	N/A
Receipt of food service indirect	1,000,000	20,668	(979,332)	2.1%	43,351	4.3%
Miscellaneous local	-	12	12	N/A	-	N/A
Total local sources	277,150,364	618,751	(276,531,613)	0.2%	1,475,392	0.6%
Total sources	549,435,514	22,466,408	(526,969,106)	4.1%	26,164,438	4.6%
Uses - expenditures						
Salaries	354,999,779	4,030,378	(350,969,401)	1.1%	3,185,480	0.9%
Employee benefits	134,817,028	1,341,678	(133,475,350)	1.0%	1,129,150	0.9%
Professional & technical services	15,228,481	182,480	(15,046,001)	1.2%	195,746	1.2%
Insurance & board premiums	5,409,598	4,325,518	(1,084,080)	80.0%	4,324,592	81.0%
Travel	534,322	52,520	(481,802)	9.8%	26,566	5.5%
Repairs & maintenance	9,572,414	1,061,924	(8,510,490)	11.1%	442,522	3.5%
Rentals	17,283,254	2,157,624	(15,125,630)	12.5%	1,479,833	11.2%
Communications	1,983,643	96,796	(1,886,847)	4.9%	288,064	2.7%
Public utility services	3,803,033	373,424	(3,429,609)	9.8%	296,276	7.9%
Other purchased services	37,600,998	2,271,866	(35,329,132)	6.0%	2,426,409	4.2%
Electricity	14,300,000	1,327,222	(12,972,778)	9.3%	965,063	7.4%
Diesel fuel	2,053,725	28,078	(2,025,647)	1.4%	33,475	1.4%
Natural gas	270,000	10,700	(259,300)	4.0%	13,029	5.2%
Heating oil	3,000	-	(3,000)	0.0%	-	0.0%
Gasoline	424,207	18,480	(405,727)	4.4%	33,076	5.3%
Other energy services	4	-	(4)	0.0%	-	0.0%
Materials & Supplies	56,893,422	1,259,019	(55,634,403)	2.2%	629,930	1.7%
Capital outlay	4,336,381	242,281	(4,094,100)	5.6%	573,833	7.9%
Dues and Fees	1,075,094	131,078	(944,016)	12.2%	683,507	45.6%

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Judgments against school system	-	40,000	40,000	N/A	-	N/A
Other personal services	4,553,050	254,027	(4,299,023)	5.6%	185,814	4.5%
Claims expense	220,000	-	(220,000)	0.0%	11,579	5.6%
Miscellaneous expense	219,849	11,044	(208,805)	5.0%	35,576	6.8%
Total uses	665,581,282	19,216,137	(646,365,145)	2.9%	16,959,520	2.5%
Excess (deficiency) of revenues over expenditures	(116,145,768)	3,250,271	119,396,039		9,204,918	
Other financing sources						
Transfers in from capital outlay funds	38,402,151	4,852,298	33,549,853	12.6%	794,219	2.5%
Transfers out to special revenue funds	(471,840)	-	(471,840)	0.0%	-	0.0%
Proceeds from sale of assets	-	3,280	(3,280)	N/A	-	N/A
Total other financing sources	37,930,311	4,855,578	33,074,733	12.8%	794,219	2.5%
Net change in fund balance	(78,215,457)	8,105,849	86,321,306		9,999,137	
Beginning of year	115,121,357	115,121,357	-		117,040,806	
Ending Balance	\$ 36,905,900	\$ 123,227,206	\$ 86,321,306		\$ 127,039,943	

VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ -	\$ 12,098	\$ 12,098	N/A	\$ 1,143	N/A
Total local sources	-	12,098	12,098	N/A	1,143	N/A
Total sources	-	12,098	12,098	N/A	1,143	N/A
Uses - expenditures						
Redemption of principal	29,629,000	-	(29,629,000)	0.0%	-	0.0%
Interest	11,044,570	-	(11,044,570)	0.0%	-	0.0%
Dues and Fees	-	6,798	6,798	N/A	402,677	N/A
Payments to refunded bond escrow agent	-	-	-	N/A	80,177,256	N/A
Total uses	40,673,570	6,798	(40,666,772)	0.0%	80,579,933	174.4%
Excess (deficiency) of revenues over expenditures	(40,673,570)	5,300	40,678,870		(80,578,790)	
Other financing sources						
Transfers in from capital outlay funds	40,730,758	277,996	40,452,762	0.7%	1,931,449	4.2%
Issuance of certificates of participation	-	-	-	N/A	73,730,000	N/A
Premiums on long-term debt issued	-	-	-	N/A	5,191,193	N/A
Total other financing sources	40,730,758	277,996	40,452,762	0.7%	80,852,642	174.8%
Net change in fund balance	57,188	283,296	226,108		273,852	
Fund balance						
Beginning of year	1,980,437	1,980,437	-		1,934,493	
Ending Balance	\$ 2,037,625	\$ 2,263,733	\$ 226,108		\$ 2,208,345	

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	\$ 2,266,500	\$ -	\$ (2,266,500)	0.0%
Total state sources	2,266,500	-	(2,266,500)	0.0%
Local sources:				
Ad valorem property taxes - Capital	104,592,392	-	(104,592,392)	0.0%
Local sales tax	66,539,629	-	(66,539,629)	0.0%
Investment income	1,370,000	1,477,257	107,257	107.8%
Impact fees	10,000,000	1,350	(9,998,650)	0.0%
Total local sources	182,502,021	1,478,607	(181,023,414)	0.8%
Total sources	184,768,521	1,478,607	(183,289,914)	0.8%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	180,000	-	(180,000)	0.0%
Atlantic HS - Install Grandstands	47,843	-	(47,843)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	234,106	-	(234,106)	0.0%
Atlantic HS - Baseball Field Lighting	2,034,575	2,500	(2,032,075)	0.1%
Atlantic HS - Press Box and Restroom Buildings	1,683,000	3,937	(1,679,063)	0.2%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,134,606	19,041	(2,115,565)	0.9%
Atlantic HS - Repair Stucco Second Floor Walkway	638,000	-	(638,000)	0.0%
Blue Lake Elm - Renovate Basketball Courts	300,153	-	(300,153)	0.0%
Blue Lake Elm - Replace Flooring Bldg. 3	35,000	-	(35,000)	0.0%
Brewster Center - Replace Emergency Generator	6,936	-	(6,936)	0.0%
Brewster Center - Repair Floor Joists	117,600	-	(117,600)	0.0%
Bus and Safety	6,124,467	149,798	(5,974,669)	2.4%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Campbell Mid - Replace Emergency Generator	597,600	-	(597,600)	0.0%
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	1,817,016	-	(1,817,016)	0.0%
Centegix	1,501,478	-	(1,501,478)	0.0%
Champion Elm - Upgrade CEP	1,171,734	-	(1,171,734)	0.0%
Charter School Capital Outlay LCIF Disbursements	1,553,967	-	(1,553,967)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Mon	168,050	600	(167,450)	0.4%
Contingency	20,746,126	-	(20,746,126)	0.0%
Contingency - Operations	21,753,693	-	(21,753,693)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lot	163,399	2,600	(160,799)	1.6%
Coronado Beach Elm - Replace AC in Kitchen	52,702	-	(52,702)	0.0%
Daytona Transportation - Replace Emergency Generator	480,000	-	(480,000)	0.0%
DeBary Elm - Resurface Bus Loop and Parking	107,185	-	(107,185)	0.0%
DeLand Administrative Complex - Upgrade Data Center Bldg	525,000	-	(525,000)	0.0%
DeLand Administrative Complex - Replace Data Center Floor	160,464	-	(160,464)	0.0%
DeLand Administrative Complex - Renovate Board Room	1,400,000	-	(1,400,000)	0.0%
DeLand HS - Replace Cafeteria Chiller	62,078	-	(62,078)	0.0%
DeLand HS - Replace Site Generator	104,545	-	(104,545)	0.0%
DeLand HS - Baseball Field Lighting	441,490	-	(441,490)	0.0%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%
DeLand HS - Upgrade HVAC Bldgs. 14 and 15	869,085	4,558	(864,527)	0.5%
DeLand HS - Softball Field Lighting	158,163	-	(158,163)	0.0%
DeLand HS - Renovate Tennis Courts	497,848	-	(497,848)	0.0%
DeLand HS - Digital Marquee	165,000	-	(165,000)	0.0%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	680,382	-	(680,382)	0.0%
DeLand Warehouse - Lease	250,028	-	(250,028)	0.0%
Deltona Middle - Master Plan	26,800	-	(26,800)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%

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Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	824,278	-	(824,278)	0.0%
Deltona Mid - Playground	71,318	71,318	-	100.0%
Deltona HS - Foundation Repairs Bldgs. 12	276,265	-	(276,265)	0.0%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs	135,600	-	(135,600)	0.0%
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	2,836,453	-	(2,836,453)	0.0%
Deltona HS - Foundation Repairs Bldg. 2	2,301,003	-	(2,301,003)	0.0%
Deltona HS - Replace Intercom Wiring	786,000	-	(786,000)	0.0%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	-	(150,000)	0.0%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Deltona HS - Repair Flooring Bldg. 15	70,084	3,387	(66,697)	4.8%
Deltona Transportation - Bus Awning	113,340	-	(113,340)	0.0%
Deltona HS - Reroof Bldg. 26	210,000	-	(210,000)	0.0%
Deltona Lakes Elm - Upgrade Intrusion and Fire Alarm Mo	174,000	-	(174,000)	0.0%
Deltona Maintenance - Replace Emergency Generator an	690,000	-	(690,000)	0.0%
Deltona Transportation - Replace Fuel Island and Tanks	1,170,000	-	(1,170,000)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monito	31,975	1,250	(30,725)	3.9%
Discovery Elm - Replace Chillers 1 and 2	1,429,790	-	(1,429,790)	0.0%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Moniti	29,465	500	(28,965)	1.7%
Edgewater Public Elm - Renovate Media Center	531,966	985	(530,981)	0.2%
Edgewater Public Elm - Replace Stage Lighting and Sound	600,000	-	(600,000)	0.0%
Enterprise Elm - K-8 Replacement School	6,101,308	-	(6,101,308)	0.0%
Enterprise Elm - Replace Rooftop AC and Split System in F	126,320	-	(126,320)	0.0%
ERP Software - Enterprise Resource Planning	1,454,601	-	(1,454,601)	0.0%
Facilities Management	3,250,000	131,567	(3,118,433)	4.0%
Facilities Warehouse Expansion	2,499,235	-	(2,499,235)	0.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,446,967	2,465	(1,444,502)	0.2%
Forest Lake Elm - Parent Loop Extension	1,517,239	-	(1,517,239)	0.0%
Forest Lake Elm - Increase Bus Loop Parking	433,000	-	(433,000)	0.0%
Freedom Elm - Replace Small Chiller Bldg. 7	62,374	-	(62,374)	0.0%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,286,799	-	(1,286,799)	0.0%
Freedom Elm - Replace DOAS Bldgs. 1 and 2	1,400,000	-	(1,400,000)	0.0%
Freedom Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Freedom Elm - Replace Covered Walkway	-	70,685	70,685	N/A
Friendship Elm - Replace Intercom	129,098	-	(129,098)	0.0%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towe	2,816,593	-	(2,816,593)	0.0%
Friendship Elm - Replace Switchgear Bldg. 4	284,000	-	(284,000)	0.0%
Fuel Tax Revenue	1,054,527	-	(1,054,527)	0.0%
Furn, Fix, Equip, Veh	2,261,297	36,715	(2,224,582)	1.6%
Furn, Fix, Equip, Veh - Internal Account Funded	54,140	-	(54,140)	0.0%
Galaxy Mid - Replace 50 KW Kitchen Generator	3,586	-	(3,586)	0.0%
Herbert Street Center - Replace Flooring Campus Wide	80,000	78,870	(1,130)	98.6%
Heritage Mid - Replace Roof Campus Wide	2,791,044	6,176	(2,784,868)	0.2%
Heritage Mid - Replace Fire Alarm	1,207,000	-	(1,207,000)	0.0%
Heritage Mid - Reclaimed Water Connection	223,785	-	(223,785)	0.0%
Heritage Mid - Renovate Science Labs	648,000	-	(648,000)	0.0%
Heritage Mid - Digital Marquee	216,000	-	(216,000)	0.0%
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 3	2,000,000	-	(2,000,000)	0.0%
Heritage Mid - Replace Media Center Flooring	40,000	-	(40,000)	0.0%
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 5	57,663	-	(57,663)	0.0%
Holly Hill School - Replace Switchgear Bldg. 6	22,384	-	(22,384)	0.0%
Holly Hill School - Replace Gutters Phase 1	35,000	-	(35,000)	0.0%
Holly Hill School - Replace Boiler	247,800	-	(247,800)	0.0%
Holly Hill School - Upgrade Intrusion and Fire Alarm Moni	174,000	-	(174,000)	0.0%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Horizon Elm - Replace Chiller Bldg. 11	345,000	-	(345,000)	0.0%

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Indian River Elm - Door Replacement Bldgs 1 and 4	25,986	-	(25,986)	0.0%
Indian River Elm - Replace Doors and Hardware Buildings	825,300	-	(825,300)	0.0%
Indian River Elm - Replace Switchgear Bldg. 4	360,000	-	(360,000)	0.0%
Mainland HS - Upgrade Chiller Plant	199,893	3,430	(196,463)	1.7%
Mainland HS - Stormwater Upgrades	1,450,285	24,156	(1,426,129)	1.7%
Mainland HS - Upgrade Stage Lighting	1,440,000	-	(1,440,000)	0.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
New Smyrna Beach HS - Replace Intercom	258,574	-	(258,574)	0.0%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Raise Storm Drain Inlet at Footba	50,000	-	(50,000)	0.0%
New Smyrna Beach HS - Replace Gutters and Downspout:	838,800	-	(838,800)	0.0%
New Smyrna Beach HS - Upgrade Intrusion and Fire Alarm	174,000	-	(174,000)	0.0%
Orange City Elm - Renovations and Additions	21,969,064	121,296	(21,847,768)	0.6%
Orange City Elm - Instructional Moving Cost	20,000	-	(20,000)	0.0%
Ormond Beach Elm - Replace Perimeter Fencing	1,029	-	(1,029)	0.0%
Ormond Beach Mid - Addition of Ag Structures	79,307	-	(79,307)	0.0%
Ormond Beach Mid - Upgrade Intrusion and Fire Alarm M	174,000	-	(174,000)	0.0%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osteen Elm - Replace Gutters and Downspouts	535,155	-	(535,155)	0.0%
Osteen Elm - Modify Bus Loop Entrance	1,000,000	-	(1,000,000)	0.0%
Palm Terrace Elm - Replace Emergency Generator	672,000	-	(672,000)	0.0%
Palm Terrace Elm - Upgrade CEP	2,391,683	-	(2,391,683)	0.0%
Parking Lot Lease - City of DeLand	31,122	-	(31,122)	0.0%
Pathways Elm - Replace Fire Alarm	155,899	1,250	(154,649)	0.8%
Pathways Elm - Replace Outside Air Units	1,313,484	-	(1,313,484)	0.0%
Pathways Elm - 11 Classroom Addition	12,756,310	-	(12,756,310)	0.0%
Pathways Elm - Upgrade Stage Lighting and Sound System	500,000	-	(500,000)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	467,469	3,120	(464,349)	0.7%
Pine Ridge HS - Reclaimed Water Connection	221,607	-	(221,607)	0.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	299,472	1,056	(298,416)	0.4%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	2,244,980	27,877	(2,217,103)	1.2%
Pine Ridge HS - 20 Classroom Addition	22,276,431	-	(22,276,431)	0.0%
Pine Ridge HS - Replace Intercom	834,000	-	(834,000)	0.0%
Pine Ridge HS - Upgrade Kitchen and Dining HVAC, Ceiling	3,091,483	-	(3,091,483)	0.0%
Pine Trail Elm - Parent Loop Extension	1,986,000	-	(1,986,000)	0.0%
Pine Trail Elm - Upgrade Stage Sound	460,000	-	(460,000)	0.0%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Water Intrusion	2,878,768	-	(2,878,768)	0.0%
Port Orange Elm - Replace Fire Alarm	1,116,000	-	(1,116,000)	0.0%
Portables - Moves and Compliance	685,427	11,089	(674,338)	1.6%
Portables - Refurbish 559 at Spruce Creek HS	13,870	-	(13,870)	0.0%
Portables - Refurbish 386 at Spruce Creek HS	15,757	9,685	(6,072)	61.5%
Portables - Refurbish 490 at Spruce Creek HS	12,952	8,000	(4,952)	61.8%
Pride Elm - Replace Shelter Generators	281,184	-	(281,184)	0.0%
R.J. Longstreet Elm - Remodel Media Center	432,000	-	(432,000)	0.0%
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Lig	200,000	-	(200,000)	0.0%
Read-Pattillo Elm - K-5 Replacement School	1,961,730	-	(1,961,730)	0.0%
River Springs Mid - Replace Gutters and Downspouts	622,991	-	(622,991)	0.0%
River Springs Mid - Parent Loop Extension	2,500,000	-	(2,500,000)	0.0%
River Springs Mid - Convert Three Classrooms to Science I	1,656,000	-	(1,656,000)	0.0%
River Springs Mid - Replace Flooring Bldg. 4 Second Floor	110,160	-	(110,160)	0.0%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Mo	64,015	500	(63,515)	0.8%
RJ Longstreet Elm - Replace AC Units Bldgs. 2, 6 and 7	78,115	-	(78,115)	0.0%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, a	9,412	-	(9,412)	0.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg.	245,619	7,675	(237,944)	3.1%

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Seabreeze HS - Reroof Bldg. 13	593,676	1,587	(592,089)	0.3%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	2,803,887	160,014	(2,643,873)	5.7%
Seabreeze HS - Sand Volleyball Courts	217,239	-	(217,239)	0.0%
Seabreeze HS - Replace OAU Bldg. 3	326,188	-	(326,188)	0.0%
Seabreeze HS - Upgrade HVAC Bldg. 3	2,611,806	-	(2,611,806)	0.0%
Seabreeze HS - Reroof Bldg. 7	510,000	-	(510,000)	0.0%
Seabreeze HS - Upgrade MDP and Secondary Feeders Can	2,310,000	-	(2,310,000)	0.0%
Silver Sands Mid - Renovate Culinary Lab	157,171	-	(157,171)	0.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bldg	98,807	-	(98,807)	0.0%
Silver Sands Mid - Renovate Media Center	525,000	-	(525,000)	0.0%
Silver Sands Mid - Replace Stage Lighting and Sound Syste	854,154	-	(854,154)	0.0%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,285,696	24,882	(1,260,814)	1.9%
Silver Sands Mid - Replace Gymnasium Bleachers	400,000	-	(400,000)	0.0%
Silver Sands Mid - Replace WSHP Bldg. 10	1,227,936	-	(1,227,936)	0.0%
Silver Sands Mid - Upgrade Condenser Water Loop	4,200,000	-	(4,200,000)	0.0%
South Daytona Elm - Upgrade Fire Alarm and Intrusion M	167,550	600	(166,950)	0.4%
South Daytona Elm - Renovate Media Center	525,000	-	(525,000)	0.0%
South Daytona Elm - Reroof Bldgs. 6, 7 and 8	639,600	-	(639,600)	0.0%
South Daytona Elm - Upgrade Kitchen Flooring, Lighting a	354,000	-	(354,000)	0.0%
Southwestern Mid - Replace 250 Ton Chiller	19,404	-	(19,404)	0.0%
Southwestern Mid - Convert Classroom to Science Lab Blc	470,527	-	(470,527)	0.0%
Southwestern Mid - Renovate Kitchen and Multipurpose	3,189,865	-	(3,189,865)	0.0%
Southwestern Mid - Building to Building Security Fencing	4,017	-	(4,017)	0.0%
Southwestern Mid - Replace Gymnasium Bleachers	400,000	-	(400,000)	0.0%
Spirit Elm - Upgrade HVAC Bldgs. 4	350,993	34	(350,959)	0.0%
Spirit Elm - Upgrade HVAC Bldg. 7	539,918	-	(539,918)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek HS - Renovate Culinary Lab	154,707	-	(154,707)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	96,557	-	(96,557)	0.0%
Spruce Creek Elm - Remove Trees & Grade for Drainage	75,000	-	(75,000)	0.0%
Spruce Creek HS - Replace AC Unit in Atrium	61,970	-	(61,970)	0.0%
Spruce Creek Elm - Replace 60 Ton Chiller	321,369	-	(321,369)	0.0%
Spruce Creek HS - Upgrade Intrusion and Fire Alarm Moni	174,000	-	(174,000)	0.0%
Starke Elm - Renovations and Additions	11,325,836	311,076	(11,014,760)	2.7%
Stem Bus 2	35,722	227	(35,495)	0.6%
Sugar Mill Elm - Intercom Replacement	250,000	-	(250,000)	0.0%
Sugar Mill Elm - 11 Classroom Addition	900,000	-	(900,000)	0.0%
Sugar Mill Elm - Parent Loop Extension	1,500,000	-	(1,500,000)	0.0%
Sweetwater Elm - Replace 60 Ton Chiller	291,019	1,920	(289,099)	0.7%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketbal	773	-	(773)	0.0%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusic	38,195	500	(37,695)	1.3%
T. Dewitt Taylor Mid-HS - Upgrade CEP	2,028,756	-	(2,028,756)	0.0%
Timbercrest Elm - Upgrade Boilers	600,000	-	(600,000)	0.0%
Tomoka Elm - Master Plan	3,706,145	6,088	(3,700,057)	0.2%
Transportation Warehouse - DeLand - Replace Emergency	739,066	43,500	(695,566)	5.9%
Turie T. Small Elementary - Master Plan	1,033,061	-	(1,033,061)	0.0%
Turie T. Small Elm - Expand Cafeteria	950,000	-	(950,000)	0.0%
Turie T. Small Elm - Paint Interior Bldg. 1	-	68	68	N/A
University HS - Install Grandstands	2,281	-	(2,281)	0.0%
University HS - Repair Wall Flashings Bldg 2	5,384	-	(5,384)	0.0%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	192,820	245,950	53,130	127.6%
University HS - New Marquee	215,400	-	(215,400)	0.0%
University HS - Press Box	807,360	10,815	(796,545)	1.3%

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University HS - Upgrade Fire Booster Pump and Controls	534,000	-	(534,000)	0.0%
University HS - Upgrade Fire Alarm and Intrusion Monitor	245,050	720	(244,330)	0.3%
University HS - Install Storage Building	41,650	-	(41,650)	0.0%
University HS - Extend Parent Loop	957,185	2,572	(954,613)	0.3%
University HS - Install Concrete Slab and Bleachers	82,662	31	(82,631)	0.0%
Various - Security	4,366,991	-	(4,366,991)	0.0%
Various - Infrastructure for Technology	312,360	-	(312,360)	0.0%
Various - Minor Projects	4,859,605	75,310	(4,784,295)	1.5%
Various Schools - High School Athletics	2,877,200	-	(2,877,200)	0.0%
Various Locations - Rural Broadband	1,000,000	-	(1,000,000)	0.0%
Various Schools - BDA	295,994	-	(295,994)	0.0%
Various Schools - Playgrounds	300,000	-	(300,000)	0.0%
Various Schools - 24 School Hardening - Safety and Securi	521,345	-	(521,345)	0.0%
Various Schools - 25 School Hardening - Safety and Securi	695,084	-	(695,084)	0.0%
Various - Elevator Upgrades	300,000	-	(300,000)	0.0%
Various Schools - Leased Portables	359,856	9,856	(350,000)	2.7%
Various Schools & Depts - District Wide Technology Equip	10,380,036	7,538	(10,372,498)	0.1%
Various Secondary Schools - CTE Technology Equipment	651,961	-	(651,961)	0.0%
Volusia Pines Elm - Replace Fire Alarm	1,195,821	-	(1,195,821)	0.0%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,814,822	-	(2,814,822)	0.0%
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	2,978,000	-	(2,978,000)	0.0%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	1,773,433	160,712	(1,612,721)	9.1%
Woodward Elementary - Renovations and Addition	1,388,160	212,534	(1,175,626)	15.3%
Woodward Avenue Elm - Finishes and Infrastructure Bldg	3,939,750	-	(3,939,750)	0.0%
Woodward Avenue Elm - Upgrade HVAC Bldg. 1 Pod 11	819,422	-	(819,422)	0.0%
Total projects	309,109,414	2,082,620	(307,026,794)	0.7%
Total uses	309,109,414	2,082,620	(307,026,794)	0.7%
Deficiency of revenues under expenditures	(124,340,893)	(604,013)	123,736,880	
Other financing uses				
Transfers out to general fund	(38,402,151)	(4,852,298)	(33,549,853)	12.6%
Transfers out to debt service funds	(40,730,758)	(277,996)	(40,452,762)	0.7%
Total other financing uses	(79,132,909)	(5,130,294)	(74,002,615)	6.5%
Net change in fund balance	(203,473,802)	(5,734,307)	197,739,495	
Fund balance				
Beginning of year	284,175,588	284,175,588	-	
Ending Balance	\$ 80,701,786	\$ 278,441,281	\$ 197,739,495	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
National school lunch program	\$ 39,000,000	\$ 27,023	\$ (38,972,977)	0.1%	\$ -	0.0%
Total federal through state sources	39,000,000	27,023	(38,972,977)	0.1%	-	0.0%
State sources:						
School breakfast supplement	180,000	-	(180,000)	0.0%	-	0.0%
School lunch supplement	206,000	-	(206,000)	0.0%	-	0.0%
Total state sources	386,000	-	(386,000)	0.0%	-	0.0%
Local sources:						
Investment income	800,000	120,111	(679,889)	15.0%	57,983	14.5%
Food service	735,000	578	(734,422)	0.1%	328	0.0%
Other miscellaneous local sources	20,000	-	(20,000)	0.0%	-	0.0%
Total local sources	1,555,000	120,689	(1,434,311)	7.8%	58,311	4.4%
Total sources	40,941,000	147,712	(40,793,288)	0.4%	58,311	0.1%
Uses - expenditures						
Salaries	9,901,934	100,818	(9,801,116)	1.0%	100,932	1.1%
Employee benefits	4,810,100	32,390	(4,777,710)	0.7%	33,193	0.7%
Professional & technical services	275,000	12,120	(262,880)	4.4%	7,051	2.1%
Travel	23,000	97	(22,903)	0.4%	739	2.5%
Repairs & maintenance	240,000	11,212	(228,788)	4.7%	412	0.3%
Rentals	-	-	-	N/A	6,734	13.5%
Communications	24,500	3,788	(20,712)	15.5%	806	3.1%
Public utility services	575,000	-	(575,000)	0.0%	43,521	8.4%
Other purchased services	827,000	32,431	(794,569)	3.9%	119,594	6.5%
Electricity	655,000	66,755	(588,245)	10.2%	48,869	6.8%
Gasoline	19,000	817	(18,183)	4.3%	1,138	7.6%
Materials & Supplies	26,272,000	134,460	(26,137,540)	0.5%	429,369	1.9%
Capital outlay	3,755,000	8,899	(3,746,101)	0.2%	25,326	0.6%
Dues and Fees	45,000	636	(44,364)	1.4%	5,889	14.7%
Other personal services	5,000	-	(5,000)	0.0%	-	0.0%
Miscellaneous expense	1,000,000	9,624	(990,376)	1.0%	7,776	0.8%
Total uses	48,427,534	414,047	(48,013,487)	0.9%	831,349	1.9%
Deficiency of revenues under expenditures	(7,486,534)	(266,335)	7,220,199		(773,038)	
Fund balance						
Beginning of year	20,445,341	20,445,341	-		22,938,251	
Ending Balance	\$ 12,958,807	\$ 20,179,006	\$ 7,220,199		\$ 22,165,213	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
Career and technical education	\$ 1,078,898	\$ 24,885	\$ (1,054,013)	2.3%	\$ 105,963	11.4%
Title II, grant to improve teacher quality	852,467	38,685	(813,782)	4.5%	62,285	1.4%
Individuals with disabilities education act	21,549,275	219,753	(21,329,522)	1.0%	252,213	1.3%
Title I, grant to improve academic standards	33,314,889	515,286	(32,799,603)	1.5%	1,141,125	3.2%
Title III, language instruction	39,486	378	(39,108)	0.0%	10,688	N/A
Title IV, twenty-first century schools	1,248,365	87,573	(1,160,792)	0.0%	83,463	N/A
Other federal through state sources	2,154,239	58,041	(2,096,198)	2.7%	64,009	1.3%
Total federal through state sources	60,237,619	944,601	(59,293,018)	1.6%	1,719,746	2.5%
Total sources	60,237,619	944,601	(59,293,018)	1.6%	1,719,746	2.5%
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	11,738,868	152,564	(11,586,304)	1.3%	166,297	1.6%
Benefits	4,562,996	49,970	(4,513,026)	1.1%	59,870	1.6%
Purchased Services	3,888,546	7,625	(3,880,921)	0.2%	10,160	0.3%
Energy Services	7,811	-	(7,811)	0.0%	104	1.2%
Materials & Supplies	485,780	(177)	(485,957)	(0.0%)	4,438	0.7%
Capital Outlay	205,555	-	(205,555)	0.0%	3,559	1.4%
Other	659,719	9,771	(649,948)	1.5%	7,785	1.2%
Total Individuals With Disabilities Act	21,549,275	219,753	(21,329,522)	1.0%	252,213	1.3%
Title I - Improving The Academic						
Salaries	18,698,896	306,778	(18,392,118)	1.6%	253,758	1.4%
Benefits	6,852,894	98,391	(6,754,503)	1.4%	86,938	1.3%
Purchased Services	4,378,280	50,493	(4,327,787)	1.2%	725,774	14.8%
Materials & Supplies	1,600,309	25,594	(1,574,715)	1.6%	33,307	1.2%
Capital Outlay	319,948	12,886	(307,062)	4.0%	2,983	0.2%
Other	1,464,562	21,144	(1,443,418)	1.4%	38,481	1.8%
Total Title I - Improving The Academic	33,314,889	515,286	(32,799,603)	1.5%	1,141,241	3.2%
Title II - Improving Teacher Quality						
Salaries	366,773	26,517	(340,256)	7.2%	30,588	1.4%
Benefits	93,292	8,403	(84,889)	9.0%	10,411	1.7%
Purchased Services	117,445	1,254	(116,191)	1.1%	4,413	0.7%
Materials & Supplies	190,168	736	(189,432)	0.4%	176	0.0%
Other	84,789	1,775	(83,014)	2.1%	16,697	4.0%
Total Title II - Improving Teacher Quality	852,467	38,685	(813,782)	4.5%	62,285	1.4%
21st Century Community Learning						
Salaries	905,259	62,419	(842,840)	6.9%	59,907	7.1%
Benefits	199,544	13,147	(186,397)	6.6%	12,517	7.2%
Purchased Services	27,890	2,881	(25,009)	10.3%	(2,046)	(9.1%)
Materials & Supplies	38,919	6,388	(32,531)	16.4%	10,868	11.5%
Capital Outlay	101	-	(101)	0.0%	754	23.0%
Other	76,652	2,738	(73,914)	3.6%	1,463	3.4%
Total 21st Century Community Learning	1,248,365	87,573	(1,160,792)	7.0%	83,463	7.1%
Career And Technical Education						
Salaries	181,050	5,020	(176,030)	2.8%	4,886	2.8%
Benefits	65,753	1,644	(64,109)	2.5%	1,733	3.2%
Purchased Services	219,978	869	(219,109)	0.4%	180	0.1%
Materials & Supplies	207,054	2,032	(205,022)	1.0%	4,368	1.6%
Capital Outlay	319,881	14,999	(304,882)	4.7%	94,579	60.6%
Other	85,182	321	(84,861)	0.4%	217	0.5%

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Total Career And Technical Education	1,078,898	24,885	(1,054,013)	2.3%	105,963	11.4%
Title III - Language Instruction						
Salaries	4,942	-	(4,942)	0.0%	575	0.2%
Benefits	5,021	-	(5,021)	0.0%	198	0.1%
Purchased Services	17,913	371	(17,542)	2.1%	1,138	1.7%
Materials & Supplies	11,634	-	(11,634)	0.0%	8,456	13.5%
Capital Outlay	20	-	(20)	0.0%	-	0.0%
Other	(44)	7	51	(15.9%)	321	2.3%
Total Title III - Language Instruction	39,486	378	(39,108)	1.0%	10,688	1.7%
Other Federal, State, And Local Programs						
Salaries	706,038	30,279	(675,759)	4.3%	14,234	0.8%
Benefits	233,361	7,393	(225,968)	3.2%	3,747	0.7%
Purchased Services	633,099	340	(632,759)	0.1%	1,687	0.1%
Materials & Supplies	318,710	13,013	(305,697)	4.1%	10,914	1.9%
Capital Outlay	42,150	4,509	(37,641)	10.7%	26,012	10.6%
Other	220,881	2,507	(218,374)	1.1%	7,299	1.4%
Total Other Federal, State, And Local Programs	2,154,239	58,041	(2,096,198)	2.7%	63,893	1.3%
Total uses	60,237,619	944,601	(59,293,018)	1.6%	1,719,746	2.5%
Excess of revenues over expenditures	-	-	-		-	
Fund balance						
Beginning of year	-	-	-		-	
Ending Balance	\$ -	\$ -	\$ -		\$ -	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - SCHOOL INTERNAL FUNDS
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ -	\$ 51,360	\$ 51,360	N/A	\$ 10,645	N/A
Other miscellaneous local sources	-	1,238,218	1,238,218	N/A	42,383	N/A
Total local sources	-	1,289,578	1,289,578	N/A	53,028	N/A
Total sources	-	1,289,578	1,289,578	N/A	53,028	N/A
Uses - expenditures						
Materials & Supplies	10,856,285	868,501	(9,987,784)	8.0%	42,383	0.4%
Total uses	10,856,285	868,501	(9,987,784)	8.0%	42,383	0.4%
Excess (deficiency) of revenues over expenditures	(10,856,285)	421,077	11,277,362		10,645	
Other financing sources						
Transfers in from general fund	471,840	-	(471,840)	0.0%	-	0.0%
Total other financing sources	471,840	-	(471,840)	0.0%	-	0.0%
Net change in fund balance	(10,384,445)	421,077	10,805,522		10,645	
Fund balance						
Beginning of year	10,384,445	10,384,445	-		9,287,878	
Ending Balance	\$ -	\$ 10,805,522	\$ 10,805,522		\$ 9,298,523	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - WORKERS COMPENSATION
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 3,300,000	\$ 444,700	\$ (2,855,300)	13.5%	\$ 504,167	18.4%
Total operating revenues	3,300,000	444,700	(2,855,300)	13.5%	504,167	18.4%
Total sources	3,300,000	444,700	(2,855,300)	13.5%	504,167	18.4%
Operating expenses						
Salaries	127,100	4,513	(122,587)	3.6%	5,034	4.5%
Employee benefits	258,782	187,686	(71,096)	72.5%	203,842	67.1%
Professional & technical services	155,000	-	(155,000)	0.0%	-	0.0%
Insurance & board premiums	187,500	-	(187,500)	0.0%	-	0.0%
Claims expense	2,751,618	282,914	(2,468,704)	10.3%	313,104	14.7%
Total uses	3,480,000	475,113	(3,004,887)	13.7%	521,980	18.1%
Operating loss	(180,000)	(30,413)	149,587		(17,813)	
Other financing sources	-					
Investment income	180,000	30,413	(149,587)	16.9%	17,813	11.9%
Total other financing sources	180,000	30,413	(149,587)	16.9%	17,813	11.9%
Change in net position	-	-	-		-	
Net position						
Beginning of year	566,012	566,012	-		566,012	
Ending Balance	\$ 566,012	\$ 566,012	\$ -		\$ 566,012	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - PROPERTY
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 4,210,226	\$ 4,023,576	\$ (186,650)	95.6%	\$ 4,033,374	96.7%
Total operating revenues	4,210,226	4,023,576	(186,650)	95.6%	4,033,374	96.7%
Total sources	4,210,226	4,023,576	(186,650)	95.6%	4,033,374	96.7%
Operating expenses						
Salaries	20,000	845	(19,155)	4.2%	738	4.2%
Employee benefits	6,186	183	(6,003)	3.0%	223	4.3%
Professional & technical services	-	3,771	3,771	N/A	3,105	N/A
Insurance & board premiums	4,344,040	3,997,541	(346,499)	92.0%	4,048,036	94.1%
Repairs & maintenance	-	49,948	49,948	N/A	-	N/A
Total uses	4,370,226	4,052,288	(317,938)	92.7%	4,052,102	93.7%
Operating loss	(160,000)	(28,712)	131,288		(18,728)	
Other financing sources	-					
Investment income	160,000	28,712	(131,288)	17.9%	18,728	12.5%
Total other financing sources	160,000	28,712	(131,288)	17.9%	18,728	12.5%
Change in net position	-	-	-		-	
Net position						
Beginning of year	4,727,770	4,727,770	-		4,727,770	
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -		\$ 4,727,770	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - GENERAL LIABILITY
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 800,000	\$ 43,962	\$ (756,038)	5.5%	\$ 28,962	5.8%
Total operating revenues	800,000	43,962	(756,038)	5.5%	28,962	5.8%
Total sources	800,000	43,962	(756,038)	5.5%	28,962	5.8%
Operating expenses						
Salaries	51,022	2,876	(48,146)	5.6%	2,527	4.1%
Employee benefits	15,115	624	(14,491)	4.1%	737	4.1%
Professional & technical services	208,713	29,854	(178,859)	14.3%	21,079	6.0%
Other purchased services	52,897	12,843	(40,054)	24.3%	1,177	2.9%
Claims expense	572,253	17,500	(554,753)	3.1%	17,000	14.2%
Total uses	900,000	63,697	(836,303)	7.1%	42,520	7.2%
Operating loss	(100,000)	(19,735)	80,265		(13,558)	
Other financing sources	-					
Investment income	100,000	19,735	(80,265)	19.7%	13,558	15.1%
Total other financing sources	100,000	19,735	(80,265)	19.7%	13,558	15.1%
Change in net position	-	-	-		-	
Net position						
Beginning of year	1,664,616	1,664,616	-		1,664,616	
Ending Balance	\$ 1,664,616	\$ 1,664,616	\$ -		\$ 1,664,616	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - FLEET
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 500,000	\$ 247,676	\$ (252,324)	49.5%	\$ 200,826	33.6%
Total operating revenues	500,000	247,676	(252,324)	49.5%	200,826	33.6%
Total sources	500,000	247,676	(252,324)	49.5%	200,826	33.6%
Operating expenses						
Salaries	28,481	1,321	(27,160)	4.6%	1,177	4.1%
Employee benefits	8,327	286	(8,041)	3.4%	317	3.7%
Professional & technical services	96,811	3,455	(93,356)	3.6%	3,494	4.7%
Insurance & board premiums	236,490	199,380	(37,110)	84.3%	185,819	77.7%
Repairs & maintenance	170,285	53,931	(116,354)	31.7%	15,660	5.6%
Other purchased services	39,606	350	(39,256)	0.9%	2,140	5.9%
Total uses	580,000	258,723	(321,277)	44.6%	208,607	31.3%
Operating loss	(80,000)	(11,047)	68,953		(7,781)	
Other financing sources	-					
Investment income	80,000	11,047	(68,953)	13.8%	7,781	11.1%
Total other financing sources	80,000	11,047	(68,953)	13.8%	7,781	11.1%
Change in net position	-	-	-		-	
Net position						
Beginning of year	999,986	999,986	-		999,986	
Ending Balance	\$ 999,986	\$ 999,986	\$ -		\$ 999,986	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - PRINT SHOP
MONTHLY FINANCIAL STATEMENT
THROUGH JULY 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 1,640,312	\$ 19,465	\$ (1,620,847)	1.2%	\$ 47,128	N/A
Total operating revenues	1,640,312	19,465	(1,620,847)	1.2%	47,128	3.1%
Total sources	1,640,312	19,465	(1,620,847)	1.2%	47,128	3.1%
Operating expenses						
Salaries	384,050	19,329	(364,721)	5.0%	15,790	4.6%
Employee benefits	134,662	5,422	(129,240)	4.0%	3,360	2.5%
Professional & technical services	20,000	-	(20,000)	0.0%	23	0.0%
Travel	100	-	(100)	0.0%	-	0.0%
Repairs & maintenance	341,500	242	(341,258)	0.1%	1,442	0.4%
Other purchased services	1,000	-	(1,000)	0.0%	-	0.0%
Materials & Supplies	645,999	91,689	(554,310)	14.2%	58,424	10.2%
Capital outlay	113,058	-	(113,058)	0.0%	-	0.0%
Total uses	1,640,369	116,682	(1,523,687)	7.1%	79,039	5.0%
Operating loss	(57)	(97,217)	(97,160)		(31,911)	
Other financing sources	-					
Investment income	-	50	50	N/A	-	N/A
Total other financing sources	-	50	50	N/A	-	N/A
Loss before transfers	-	(97,167)	(97,110)		-	
Net position						
Beginning of year	8,717	8,717	-		122,831	
Ending Balance	\$ 8,660	\$ (88,450)	\$ (97,110)		\$ 90,920	