



MULTI-YEAR ROLLING FORECAST

	Year Ended 2023 Actual	Year Ended 2024 Actual	Year Ended 2025 Adopted	Year Ended 2025 Projected	Year Ended 2026 Projected	Year Ended 2027 Projected	Year Ended 2028 Projected
Total Revenues	\$682,258,983	\$698,727,965	\$724,160,527	\$711,226,326	\$724,417,973	\$738,739,237	\$756,621,105
Total Expenditures	\$678,916,579	\$705,591,642	\$752,283,642	\$733,168,566	\$735,836,245	\$752,541,820	\$781,867,299
Beginning Balance	\$80,564,452	\$83,906,856	\$77,043,179	\$77,043,179	\$55,100,940	\$43,682,668	\$29,880,084
Operating Surplus/ (Deficit)	\$3,342,404	(\$6,863,677)	(\$28,123,115)	(\$21,942,240)	(\$11,418,272)	(\$13,802,584)	(\$25,246,194)
Ending Fund Balance	\$83,906,856	\$77,043,179	\$48,920,064	\$55,100,940	\$43,682,668	\$29,880,084	\$4,633,890
Less Projected Reservations	(\$2,335,748)	(\$10,016,796)	(\$2,500,000)	(\$2,500,000)	(\$2,500,000)	(\$2,500,000)	(\$2,500,000)
Less Committed Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Less Assigned Fund Balance	(29,985,032)	(\$28,123,115)	(\$11,418,272)	(\$11,418,272)	(13,802,584)	(25,246,194)	(27,199,283)
Unassigned Fund Balance	\$51,586,076	\$38,903,268	\$35,001,792	\$41,182,668	\$27,380,084	\$2,133,890	(\$25,065,393)
% Budgeted Expenditures	7.60%	5.51%	4.65%	5.62%	3.72%	0.28%	-3.21%
Minimum Fund Balance per Board Policy #721	\$33,945,829	\$35,279,582	\$37,614,182	\$36,658,428	\$36,791,812	\$37,627,091	\$39,093,365
Compliance with Fund Balance Policy	Yes	Yes	No	Yes	No	No	No
Funds needed to comply with Fund Balance Policy	(\$17,640,247)	(\$3,623,686)	\$2,612,390	(\$4,524,239)	\$9,411,728	\$35,493,201	\$64,158,758