Livonia Public Schools | 2021 Bond Program | August 2023 Dashboard Report

Bond Program Goals & Objectives

PLAN

Addressing Critical Infrastructure

- Modernize school library media centers for 21st century learning
- Update school kitchens and serving areas
- Enhance air quality with HVAC upgrades, including air conditioning in all classrooms, labs and office
- Renovate school restrooms
- Upgrade facility infrastructure (electrical, plumbing, doors, hardware etc.)

PROTECT

Enhancing Technology and Safety

- Replace classroom technology (computers, mobile learning devices, presentation technology, etc.)
- Further enhance school security (additional cameras, card access readers etc.)
- Update athletic areas (high school field houses, pools, stadium annex buildings, and middle school gymnasium floors)
- Upgrade furniture and instructional equipment
- Replace aging school buses and maintenance equipment

PROVIDE

Future-Forward Learning Opportunities

- Continue the replacement of aging playground equipment
- Create dedicated space for robotics program
- Expand opportunities for Project Lead the Way (gold standard in STEM education)
- Open state-of-the-art, comprehensive Early Childhood Center
- Expand space for career technical educations workforce development at the Livonia Career Technical Center

Critical Items

- Continue to monitor ongoing construction cost escalations and supply chain issues
- Complete Summer of 2023 renovations and classroom air conditioning startup on schedule
- Timely completion and closeout of the LCTC/Robotics schedule for Fall of 2023 opening.
- Maintain the construction schedule at the LPS Early Childhood Center to achieve opening in the Fall of 2024.

Proposed Program Phasing

Phase 1A: LCTC / Robotics Renovations and Building Addition – Construction Phase

Phase 2: 2023 Renovations and Air Conditioning Upgrades – Construction Phase

Phase 2A: Livonia Early Childhood Center – Procurement & Construction Phase

Phase 2B: Doors and Hardware Upgrades – Design & Bidding Phase

Phase 3: 2024 Renovations – Design Phase

Cost Summary

Category	A Current Budget	B Current Contracts & Purchase Orders	C Actuals Paid	D (B - C) Remaining Cost To Complete	E Forecasted Contracts & Purchase Orders	F (A - B - E) Unallocated Reserve	G (B + E + F - A) Forecasted Over/(Under)
Professional Services	$11,399,340	$11,397,293	$6,398,234	$4,999,059	$2,047	$0	$0
Site Costs	$1,794,391	$1,794,391	$1,794,391	$0	$0	$0	$0
Regulatory	$314,141	$75,436	$74,121	$1,315	$238,705	$0	$0
Owner Cost	$500,000	$256,807	$152,896	$103,911	$243,193	$0	$0
Construction	$129,773,670	$94,755,567	$46,437,371	$48,318,196	$35,018,103	$0	$0
Furniture & Fixtures	$7,300,000	$6,583,750	$4,475,994	$2,107,757	$716,250	$0	$0
Equipment	$5,000,000	$1,376,158	$631,963	$744,195	$3,623,842	$0	$0
Technology	$26,443,170	$1,774,004	$1,399,870	$374,133	$24,669,166	$0	$0
Financing	$2,788,032	$498,773	$498,773	$0	$2,289,259	$0	$0
Contingency	$1,975,288	$0	$0	$0	$0	$1,975,288	$0
Grand Totals	**$187,288,032**	**$118,512,178**	**$61,863,612**	**$56,648,566**	**$66,800,566**	**$1,975,288**	**$0**

Costs reconciled with LPS through 6/30/2023 * Preliminary Reconciliation - Will be finalized once FYE Audit is complete / Actuals Paid = Actuals Approved in eBuilder
A portion of the scope of the 2021 Bond Program is being supplemented by funds from the Sinking Fund, Food Service Fund, Funded Projects Fund and Capital Projects Fund. Use of these additional funds will be reflected in proposed and amended district budgets that are reviewed and voted on by the Board of Education and available for viewing on the Transparency page of the district's website."

Cash Flow Finances

Description	Series I 2021 *	Series II 2023 *	Series III 2025 **	Totals
BOND SERIES TOTAL	**$77,997,355**	**$69,999,299**	**$38,003,346**	**$186,000,000**
Construction Proceeds	$77,997,355	$69,999,299	$0	$147,996,654
Actuals Earned - Int/Fees	$1,288,032	$0	$0	$1,288,032
Total Funds Available	$79,285,387	$69,999,299	$0	$149,284,686
Actuals Paid	$61,863,612	$0	$0	$61,863,612
Current Funds Available	$17,421,775	$69,999,299	$0	$87,421,074

*Actual Value ** Forecasted Value updated PFM 3.28.2023

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